



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **2-APR-2020** To **1-APR-2021**

Charity name: **Friends of Isca Linea Symphonia**

Charity registration number: **1163019**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the charity is to further the musical education of young people for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Supporting rehearsal and performance by the orchestra; purchasing instruments, music and equipment beneficial to the same; and providing financial assistance to those young people who would otherwise be unable to participate.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have considered the guidance, consider that the charity current meets the requirements, and continue to consider opportunities to enhance the public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity has a policy of providing grants to cover orchestra fees of those otherwise unable to attend. However, in recent years this has been in low demand and the trustees are likely to review grant-making options once the charities normal activities resume after Covid-19, with a view to expanding the numbers of beneficiaries..
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In a normal year, the charity supports orchestra rehearsal: providing refreshments for participant and selling near-cost t-shirts for performances. It is also able to provide financial assistance to participants otherwise unable to afford the orchestra fees and purchases of instruments, music, equipment and subsidised performance and travel costs for concerts.</p> <p>However, with Covid-19, rehearsals were suspended for the entire financial year and the charity was essentially dormant.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	No fundraising was performed this year, due to Covid. A small amount was received from regular monthly donations.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has built up a health balance, in comparison to recent outgoings.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No specific policy, though the trustees feel that the charity is holding more in balance than is strictly necessary and are likely to aim to reduce this balance by expenditure on activities furthering the aims of the charity once activities resume.
Amount of reserves held	Para 1.22	No reserves required – but holding sufficient balance to cover the costs of concerts ahead of ticket sales is advantageous.
Reasons for holding zero reserves	Para 1.22	The charity has no fixed operating costs and is, therefore, not at risk of insolvency. The trustees will not authorise spending of funds not already in possession of the charity.
Details of fund materially in deficit	Para 1.24	None.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted on 13.07.15
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Friends of Isca Linea Symphonia
Other name the charity uses	
Registered charity number	1163019
Charity's principal address	12 Greenfield, Caerleon, Newport NP18 3DN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nathan Stone			Other trustees
2	Carly Stone	Treasurer		Other trustees
3	Alan Waters			Other trustees
4	Paul L'Allier	Chair		Other trustees
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Paul L'Allier	
Full name(s)	Paul L'Allier	
Position (eg Secretary, Chair, etc)	Chair	
Date	1-FEB-2022	

Financial report for the period Apr 20 to Mar 21

This is the fifth full year of Isca being registered as a charity. The previous year's report has been added for comparison.

For the year in question the charity made a loss of £93.89. This was due to COVID-19 pandemic causing all rehearsals to cease which prevented any profits from tuck shop and tea & coffee sales. There was also a HMRC Corporation Tax fine to pay. Prior to music center closures we hired somebody to design a logo in order to help with rebrand, marketing and to create products to sell, this cost £50.

We had £56.11 of donations.

Profit and Loss Report

From Date 01/04/2020 To Date 31/03/2021

	2019 - 2020	2020 - 2021
Sales	£	£2
Donation	60.00	56.11
T-shirt	254.40	0.00
Tea & Coffee	39.54	0.00
Tuck Shop	331.64	0.00
	685.58	56.11
Direct Expenses	£	£
Music Costs	438.11	0.00
T-shirts	165.60	0.00
Tea & Coffee	2.89	0.00
Tuck Shop	222.65	0.00
Gwent Music (Historical Debt)	609.75	0.00
HMRC Corp Tax Fine	0.00	100.00
	1,439.00	100.00
Gross [Profit/Loss]	-753.42	-43.89
Overheads	£	£
General Expenses	0.00	0.00
Marketing (Logo)	0.00	50.00
	0.00	50.00
Net [Profit/Loss]	-753.42	-93.89

Balance Sheet Report

Date 31/03/2021

	2019 - 2020	2020 - 2021
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Fixed Assets	£	£
	0.00	0.00
Current Assets		
Cash at Bank	10,285.71	10,191.82
Cash in Hand	49.69	49.69
	10,335.40	10,241.51
Total Assets	10,335.40	10,241.51
Liabilities	£	£
Total Liabilities	0.00	0.00
Net Assets	10,335.40	10,241.51
Total Equity	10,335.40	10,241.51