

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and the Charities Act 2011.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leaschold	- Straight line over remaining lease period
Fixtures and fittings	- 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Leasehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	5,873	18,695	21,371	45,939
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>5,873</u>	<u>18,695</u>	<u>21,371</u>	<u>45,939</u>
DEPRECIATION				
At 1 January 2023	-	3,600	15,252	18,852
Charge for year	<u>-</u>	<u>240</u>	<u>918</u>	<u>1,158</u>
At 31 December 2023	<u>-</u>	<u>3,840</u>	<u>16,170</u>	<u>20,010</u>
NET BOOK VALUE				
At 31 December 2023	<u>5,873</u>	<u>14,855</u>	<u>5,201</u>	<u>25,929</u>
At 31 December 2022	<u>5,873</u>	<u>15,095</u>	<u>6,119</u>	<u>27,087</u>

3. ACCUMULATED FUND

	31.12.23 £	31.12.22 £
Balance brought forward	65,333	60,003
Surplus for the Year	10,580	5,330
Balance carried forward	<u>75,913</u>	<u>65,333</u>