

THE HENRIETTA ST. ANDREW CHARITY
CHARITY REGISTRATION NUMBER 1163010

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

THE HENRIETTA ST. ANDREW CHARITY
YEAR ENDED 31 OCTOBER 2022

CONTENTS	<u>PAGE</u>
Charity Information	1-2
Trustees Report	3-4
Independent Examiners Report to the Trustees	5
Balance Sheet	6
Statement of Financial Activities	7
Notes to the Accounts	8 - 24

THE HENRIETTA ST. ANDREW CHARITY

CHARITY INFORMATION YEAR ENDED 31 OCTOBER 2022

Charity Information

Trustees: Mr R H A MacDougald
Mrs O A Talbot

Principal Address: 77A Cheap Street
Sherborne
Dorset
DT9 3BA

Accountants: Lanham & Francis
77A Cheap Street
Sherborne
Dorset
DT9 3BA

Investment Managers: Bordier & Cie (UK) plc
23 King Street
St James's
London
SW1Y6QY

THE HENRIETTA ST. ANDREW CHARITY

CHARITY INFORMATION

YEAR ENDED 31 OCTOBER 2022

(continued)

The testatrix of the will creating the charity was Miss Anna Manin. The trust was created following the death of Miss Manin in December 2013, and in accordance with the terms stated in her Will dated 14 November 2003. The terms stated in the Will form the governing documents of the Trust. The Trustees' Duties are outlined in Clause 5 of the Will, and the accompanying declaration dated 15 April 2015. The trust was registered on 5 August 2013.

Following the death of Miss Manin, her estate was administered by her executors, who were subsequently the same persons as the trustees of Pelham Court Music Foundation. The administration of the estate was completed in November 2016.

Under Clause 5 of the Will, the trustees were directed to hold the trust fund upon trust to pay or apply the income thereof and so much of the capital thereof as they shall from time to time think fit to or in furtherance of such object or purpose being wholly charitable according to the laws of England and Wales as they shall in their absolute discretion think fit.

The Trustees may in their discretion for the period of 21 years from the date of death of Miss Manin instead of applying the income of the Charity in any year accumulate all or any part of such income at compound interest by investing the same and the resulting income in any authorised investments and hold the same as to accretion to and as part of the capital of the Charity without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the same year.

In October 2020 the Charity acquired the rights and obligations of an unperformed contract in respect of the land and property known as the Henrietta Barnett Field Study Centre at Donhead St. Andrew.

Completion of the purchase took place on 2 November 2020 at which point the charity acquired an interest in the land and property concerned. As exchange had taken place at the reporting date and the funds settled, the property is reported in the October 2020 accounts

In December 2020, a resolution was passed in order to change the name of the Charity to The Henrietta St. Andrew Charity.

THE HENRIETTA ST. ANDREW CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their report and the financial statements for the year ended 31 October 2022, which comply with current statutory requirements and the trust deed.

Objectives and Activities

The Trustees were appointed by the will and subsequent deeds. The charity was established to provide financial contributions to help small charities to fund specific projects that support their growth and charitable aims. Grants are generally made for specific projects that would not be eligible for financial assistance elsewhere.

The title of the Charity was changed from Pelham Court Music Foundation to Henrietta St Andrew Charity by way of a deed dated 14 December 2020.

Governance and Management

There have been no changes to the trustees during the year. There must be at least two trustees and they must meet at least once a year.

During the year the charity has made four charitable donations amounting to £40,500. In the previous year, two charitable donations were made, totalling £28,500.

The Charity's Trustees have given regard to the Charity Commission's public benefit guidance.

Investment Policy

The portfolio of investments has continued to be reviewed on the advice of retained financial advisors. The changes are detailed in the notes to the financial statements, together with the respective costs of investments. The investments held have been acquired in accordance with the trust deed. At 31 October 2022 the market value of the investments held was £789,006. This compares with £1,618,123 at 31 October 2021, with sales having been made to facilitate the purchase and renovation of the property known as the Henrietta Barnett Field Centre for charitable purposes.

Reserves Policy

The trustees believe that the level of reserves maintained are sufficient and necessary to generate the funds required to make the current level of grants expended. All of the reserves are unrestricted.

THE HENRIETTA ST. ANDREW CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

(continued)

Risk Assessment

The trustees continue to assess the major risks to which the charity is exposed. Historically, the principal risk has concerned the investment portfolio. Management of the investments is entrusted to the brokers that administer the portfolio. The mandate given to the investment broker has been carefully considered in our assessment to reflect these matters.

With the property now owned by the Charity, investment risk has been mitigated by diversification. However, the trustees are aware of the need to ensure that adequate funds are available to meet the running costs of the property, and to ensure that the property has sufficient insurance cover, and they have taken professional advice on both of these matters during the period from Jackson Stops (chartered surveyors), Lycetts (insurance advisers) and H WWhite Limited (residential property managing agents).

On Behalf of the Trustees:-

Mr R H MacDougald

**THE HENRIETTA ST. ANDREW CHARITY
CHARITY No. 1163010**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HENRIETTA
ST. ANDREW CHARITY**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Acts 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

I D Dodds CA

Date: 24 August 2023

Lanham & Francis, Chartered Accountants
77A Cheap Street
Sherborne
Dorset DT9 3BA

THE HENRIETTA ST. ANDREW CHARITY

BALANCE SHEET AS AT 31 OCTOBER 2022

	Note	Year to 31-10-22 £	Year to 31-10-21 £
Investments	11	789,006	1,618,123
Fixed Assets	3	799,343	439,118
Other assets			
Cash at Bordier		222,346	25,936
Debtors and prepayments		229,543	-
		<u>451,889</u>	<u>25,936</u>
Less:			
Current liabilities			
Accruals		<u>(5,000)</u>	<u>(4,000)</u>
Net current assets		446,889	21,936
Total assets less current liabilities (Unrestricted non-designated)		<u><u>2,035,238</u></u>	<u><u>2,079,177</u></u>
Represented by:			
Capital Account	6	2,035,238	2,079,177
Income Account	7	-	-
		<u><u>2,035,238</u></u>	<u><u>2,079,177</u></u>

The financial statements on pages 6 to 24 were approved by the Trustees on 22 August 2023.

Mr R H MacDougald

Mrs O A Talbot

THE HENRIETTA ST. ANDREW CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Year to 31-10-22			Year to 31-10-21		
	£ Capital	£ Income	£ Total	£ Capital	£ Income	£ Total
Incoming resources						
Investment income		27,441	33,468		33,468	33,468
Broker interest		1,601	1,601		-	-
		29,042	29,042		33,468	33,468
Resources expended						
Distributions		40,500	40,500		28,500	28,500
Investment Management Charges		12,071	12,071		13,078	13,078
Property expenses		3,012	3,012		837	837
Administration costs		4,900	4,900		5,680	5,680
		(60,483)	(60,483)		(47,095)	(47,095)
Transfer between funds	(31,441)	31,441		(14,627)	14,627	
Net incoming/ outgoing funds	(31,441)	0	(31,441)	(14,627)	0	(14,627)
Gains/(losses) on investments						
Realised	16,143	-	16,143	17,376	-	17,376
Unrealised	(28,641)	-	(28,641)	248,201	-	248,201
Net Movement in funds	(43,939)	-	(43,939)	250,950	-	250,950
Balance brought forward	2,079,177	-	2,079,177	1,828,227	-	1,828,227
Balance carried forward	2,035,238	-	2,035,238	2,079,177	-	2,079,177

There are no restricted funds held by the charity in either of the above two financial years.
All amounts relate to continuing activities.

THE HENRIETTA ST. ANDREW CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared in accordance with applicable Charity law and SORP (FRS102) the Reporting Standard applicable in the U.K. and Republic of Ireland.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis.

Land and Property

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Property is not depreciated.

Investments

The investments are stated at market value and the realised and unrealised gains and losses are shown each year in the Statement of Financial Activities.

Income

Dividend income is accounted for as received with no provisions being made for accruals of income.

Expenditure

Expenses of running the trust are allocated against income, so long as there are sufficient reserves available. If sufficient income reserves are not available, expenditure is allocated against capital reserves.

Liabilities

Liabilities are recognised where it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE HENRIETTA ST. ANDREW CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 ACCOUNTING POLICIES (continued)

Basic Financial Instruments

The Charity accounts for basic financial instruments on initial recognition. The accounts are prepared in Sterling and are rounded to the nearest pound.

2 GRANTS AWARDED

Donhead St Andrew PCC	2,500
Lord Mayors Appeal	25,000
Worshipful Company of Pavors	13,000
	<u>£40,500</u>

Mr H MacDougald, trustee of Henrietta St Andrew Charity is a former officer of the Worshipful Company of Pavors. The Worshipful Company of Pavors is a voluntary organisation that operates on a not for profit basis. Mr MacDougald receives no benefits from the charity.

3 TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures and Fittings	Total
At 1 November 2021	439,118	-	439,118
Additions and improvements	360,225	-	360,225
Disposals	-	-	-
Revaluation	-	-	-
At 31 October 2022	<u>799,343</u>		<u>799,343</u>

The net book value of land and buildings comprised:

	31.10.2022	31.10.2021
Freehold Land and Buildings	360,137	360,137
Development expenses	439,206	78,981

THE HENRIETTA ST. ANDREW CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

4 DEBTORS UNDER 1 YEAR

	31.10.2022	31.10.2021
Funds held by property developer	227,995	-
Prepayments	1,548	-

5 CREDITORS FALLING DUE WITHIN 1 YEAR

	31.10.2022	31.10.2021
Accrued Expenses		
Accountancy	5,000	4,000

6 CAPITAL ACCOUNT

	Year to 31-10-22 £	Year to 31-10-21 £
Balance brought forward	2,079,177	1,828,227
Profit/ (Loss) on sale of stocks and shares	16,143	17,376
Revaluation of stocks and shares	(28,641)	248,201
	<hr/> 2,066,679 <hr/>	<hr/> 2,093,804 <hr/>
Transfer of Funds – from Capital to Income	<hr/> (31,441) <hr/>	<hr/> (14,627) <hr/>
Balance carried forward at 31 October	<hr/> 2,035,238 <hr/>	<hr/> 2,079,177 <hr/>

THE HENRIETTA ST. ANDREW CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

7 INCOME ACCOUNT

		Year to 31-10-22	Year to 31-10-21
	Note	£	£
Balance brought forward		0	0
Dividends and interest		27,441	33,468
Other income		1,601	0
		<hr/> 29,042	<hr/> 33,648
Less:			
Investment management charges		12,071	13,078
Legal, taxation and administration charges		-	-
Accountancy fees		3,900	4,680
Independent examination fees		1,000	1,000
Grants awarded	2	40,500	28,500
Property running cost		3,012	837
		<hr/> 60,483	<hr/> 48,095
Transfer of Funds - from Capital to Income		31,441	87,028
Balance carried forward at 31 October		<hr/> -	<hr/> -

THE HENRIETTA ST. ANDREW CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

8	INVESTMENT INCOME	Year to 31-10-22 £	Year to 31-10-21 £
	Dividends on investments held in the UK	22,425	33,468
9	MANAGEMENT AND ADMINISTRATION	Year to 31-10-22 £	Year to 31-10-21 £
	Trust management fees	-	-
	Accountancy fees	4,900	4,000
	Disbursements	-	-
		<hr/>	<hr/>
		4,900	5,680
		<hr/>	<hr/>

10 TRUSTEE EXPENSES

No trustee expenses or remuneration have been incurred in the period.

The Henrietta St.Andrew Charity

Financial Statements for the year ended 31 October 2022

Schedule of Stocks and Shares

		Book Value	Cost/	Profit/	Book Value	Market Value	Income Received	
	Holding	1 Nov 2021	- Proceeds	- Loss	31 Oct 2022	31 Oct 2022	Date	Amount
		£	£	£	£	£		£
Artemis								
Artemis Target Return								
Purchased 4.6.2021	45,732.010	48,142.08				23,697.13	31.1.2022	295.38
Interest 20.10.2021							29.4.2022	355.02
Sold 27.4.2022	-11,046.425		-11,137.82	-490.75			29.7.2022	290.98
	34,685.585						31.10.2022	212.41
Sold 9.6.2022	-9,902.971		-9,850.00	-574.87				
	24,782.614				26,088.64			
BNY Mellon (UK)								
Asian Income Inst W GBP								
						22,028.95	30.11.2021	752.66
							28.2.2022	313.95
Purchased 27.2.2019	88,251.519						31.5.2022	264.82
Sold 28.5.2019	-37,637.235						31.8.2022	352.21
	50,614.284	66,871.59						
Sold 23.3.2022	-18,098.903		-25,350.00	1,437.73				
	32,515.381							
Sold 27.4.2022	-6,817.703		-9,288.89	281.34				

	25,697.678						
Sold 9.6.2022	-7,755.871		-10,650.00	402.94			
	17,941.807				23,704.71		
BNY Mellon (UK)						30.11.2021	371.15
Global Dynamic Bond Inst W							
Purchased 27.2.2019	57,179.859	54,892.66					
Equalisation 31.5.2019							
Sold 12.11.2021	-57,179.859		-54,859.82	-32.84			
	0.000						
Equalisation 31.5.2022			-117.46	117.46			
Coupland Cardiff (CC)							
Japan Income & Growth Founder GBP					23,212.83		
Purchased 28.2.2019	6,318.1840					7.1.2022	609.21
Sold 16.1.2020	-6,318.1840					8.7.2022	520.28
	0.0000						
Purchased 23.1.2020	6,222.3560						
Sold 25.3.2020	-2,466.4370						
	3,755.9190						
Sold 16.9.2020	-1,263.8640						
	2,492.0550	40,328.93					
Sold 6.5.2022	-210.8670		-3,314.24	-98.22			
	2,281.1880						
Sold 10.6.2022	-687.7760		-10,550.00	-580.28			
	1,593.4120				25,786.19		
Capital Group							
Investment Company of America Lux Zgd					57,530.77	18.1.2022	448.59
						19.4.2022	410.89

Purchased 14.6.2019	4,016.064				15.7.2022	191.77
Purchased 11.6.2020	<u>3,338.775</u>				17.10.2022	297.24
	7,354.839					
Purchased 24.7.2020	<u>3,175.522</u>					
	10,530.361	141,528.05			58,576.79	
Sold 23.3.2022	<u>-2,643.764</u>		-35,350.00	-182.19		
	7,886.5970					
Sold 27.4.2022	<u>-1,698.7480</u>		-22,271.55	-559.62		
	6,187.8490					
Sold 9.6.2022	<u>-1,829.4570</u>		-23,550.00	-1,037.90		
	4,358.3920					
ES						
River & Mercantile UK Equity Income B						
Purchased 22.3.2019	21,696.9391	67,573.76			30.11.2021	1,526.30
Sold 30.9.2020	<u>-8,939.5553</u>					
	12,757.3838					
Sold 1.3.2022	<u>-12,757.3838</u>		-67,374.05	-199.71		
	0.0000					
Franklin Templeton/Legg Mason						
Clearbridge Global Infrastructure						
					31.1.2022	280.23
					3.5.2022	403.86
Purchased 4.12.2020	25,062.657	31,654.14			29.7.2022	662.76
Equalisation 30.4.2021					31.10.2022	816.77
Purchased 23.3.2022	<u>53,028.0640</u>		71,850.00			
	78,090.7210					
Sold 27.4.2022	<u>-20,843.8540</u>		-30,069.37	2,919.47		
	57,246.8670					

Equalisation 29.7.2022			-397.00		
Sold 9.6.2022	<u>-17,562.9670</u>		-25,750.00	2,995.38	
	39,683.9000				53,202.62

Guinness Asset Management

Sustainable Energy

Purchased 7.12.2020	1,586.3	38,702.55			18,498.56	17,286.66
Accumulated dividend 30/6/2021						
Sold 27.4.2022	<u>-456.9</u>		-9,386.76	-1,760.69		
	1,129.4					
Sold 9.6.2022	<u>-371.2</u>		-8,050.00	-1,006.54		
	758.2					

Janus Henderson

Strategic Bond I Inc

Purchased 21.10.2019	28,756.290	41,351.55			28,382.72	22,362.73	30.11.2021	280.95
							31.5.2022	313.41
Sold 27.4.2022	<u>-1,350.930</u>		-1,721.26	-221.38				
	27,405.360							
Sold 9.6.2022	<u>-7,667.730</u>		-9,550.00	-1,476.20				
	19,737.630							

Janus Henderson

Absolute Return Fund

Purchased 23.3.2022	25,620.770		45,450.00				28.2.2022	303.03
Sold 27.4.2022	<u>-5,899.600</u>		-10,421.79	-43.81			31.8.2022	215.22
	19,721.170							
Sold 18.5.2022	<u>-19,721.170</u>		-34,955.08	-29.32				
	0.000							

JP Morgan

US Equity Income C Inc

61,249.94

Purchased 28.5.2019

46,316.823

0.00

31.1.2022

754.27

Sold 15.9.2020

-5,764.919

29.4.2022

912.55

29.7.2022

402.62

40,551.904

166,911.64

53,937.70

31.10.2022

331.54

Sold 11.11.2021

-351.288

-1,485.00

39.10

40,200.616

Sold 23.3.2022

-15,802.752

-68,850.00

3,805.87

24,397.864

Sold 27.4.2022

-5,843.880

-25,569.57

1,516.16

18,553.984

Sold 9.6.2022

-5,449.590

-23,950.00

1,519.50

13,104.394

Jupiter

Asian Income Inc

30.11.2021

1,674.37

28.2.2022

1,046.29

Purchased 22.3.2019

82,327.01

121,934.53

45,186.69

31.5.2022

810.93

31.8.2022

565.25

Sold 23.3.2022

-25,187.03

-40,350.00

3,045.49

57,139.98

Sold 27.4.2022

-12,926.17

-20,519.42

1,374.47

44,213.81

Sold 9.6.2022

-13,783.01

-22,550.00

2,135.97

30,430.80

45,071.05

Jupiter

European Income I Inc

31.1.2022

480.24

Purchased 22.3.2019

128,016.84

Sold 10.7.2019

-50,795.87

	77,220.97	45,027.55		
Sold 9.3.2022	<u>-77,220.97</u>		-39,672.47	-5,355.08
	0.00			

M & G

North American Dividend I Inc				65,538.11	31.1.2022	483.09
					29.4.2022	482.39
Purchased 22.3.2019	6,278.970				29.7.2022	297.93
Sold 17.7.2019	<u>-466.059</u>	157,662.61			31.10.2022	449.27
	5,812.911					
Sold 15.9.2020	<u>-1,353.206</u>					
	4,459.705					
Sold 23.3.2022	<u>-713.413</u>		-25,650.00	428.92		
	3,746.292					
Sold 27.4.2022	<u>-1,145.245</u>		-41,186.93	699.43		
	2,601.047					
Sold 9.6.2022	<u>-775.722</u>		-28,250.00	826.13		
	1,825.325				64,530.17	

M & G

UK Inflation linked corporate bonds

Purchased 2.2.2022	36,381.277		45,050.00	
Sold 27.4.2022	<u>-7,855.209</u>		-9,623.69	-103.21
	28,526.068			
Sold 6.6.2022	<u>-28,526.068</u>		-35,188.25	-134.85
	0.000			

MAN Funds

MAN GLG Alpha Select

Purchased 2.3.2021	275.265	33,004.27		16,926.37
--------------------	---------	-----------	--	-----------

Sold 27.4.2022	<u>-86.892</u>		-10,909.65	491.30		
	188.373					
Sold 9.6.2022	<u>-56.385</u>		-7,050.00	289.44		
	131.988					
Historic difference	<u>0.747</u>			86.82	15,912.18	
	132.735					
BNY Mellon Investments						
Newton Global Dynamic					23,515.01	
Purchased 2.2.2022	42,310.133		40,050.00			31.5.2022 135.49
Sold 27.4.2022	<u>-3,683.931</u>		-3,318.12	-158.79		31.8.2022 198.57
	38,626.202					
Sold 9.6.2022	<u>-11,013.461</u>		-9,850.00	-544.57		
	27,612.741					
Historic difference in book value				-117.46	26,061.06	
C F Milton/Premier Miton						
US Opportunities Fund						
Purchased 28.4.2021	22,591.048	83,157.65			66,989.10	68,456.92
Bought 23.3.2022	<u>9,010.186</u>		34,550.00			
	31,601.234					
Sold 27.4.2022	<u>-6,576.482</u>		-24,092.27	117.09		
	25,024.752					
Sold 9.6.2022	<u>-7,340.194</u>		-27,050.00	290.64		
	17,684.558					
Historic difference in book value				15.99		
Mi Somerset /ASA						
Asia Income Fund					34,658.21	
Purchased 23.3.2022	21,184.367		30,350.00			31.5.2022 68.91

Sold 27.4.2022	<u>-4,038.965</u>		-5,520.54	-322.34		31.8.2022	258.58
	17,145.402						
Equalisation 31.5.2022			-72.32				
Sold 9.6.2022	<u>-5,541.526</u>		-7,850.00				
	11,603.876						
Purchased 13.7.2022	<u>18,033.724</u>		24,370.28		40,955.08		
	29,637.600						

Montanaro

Equity Income GBP

						11.2.2022	362.22	
Purchased 22.3.2019	23,499.210	61,695.28			47,947.87	34,427.59	19.4.2022	355.02
Sold 15.9.2020	<u>-19,944.969</u>						15.7.2022	641.65
	3,554.241						17.10.2022	349.96
Purchased 17.12.2019	<u>21,054.965</u>							
	24,609.206							
Purchased 23.3.2022	<u>10,333.642</u>		22,350.00					
	34,942.848							
Sold 27.4.2022	<u>-7,840.533</u>		-16,611.13	-2,247.09				
	27,102.315							
Sold 9.6.2022	<u>-7,167.403</u>		-14,550.00	-2,689.19				
	19,934.912							

Montanaro

European Income Inc

						11.2.2022	247.77
Purchased 27.2.2019	37,502.831					19.4.2022	62.18
Sold 10.7.2019	<u>-15,514.265</u>	55,411.19					
	21,988.566						
Sold 27.4.2022	<u>-5,746.554</u>		-12,172.92	-2,308.40			
	16,242.012						
Sold 9.6.2022	<u>-4,712.042</u>		-9,850.00	-2,024.35			

	11,529.970			
Sold 28.6.2022	<u>-11,529.970</u>		-23,378.90	-5,676.63
	0.000			

Ninety One Fund Series
Global Environment Fund

Purchased 7.12.2020	20,442.356	36,385.35			16842.25	29.4.2022	271.86
Equalisation 30.4.2021							
Sold 27.4.2022	<u>-4,254.477</u>		-6,155.58	-1,416.96			
	16,187.879						
Sold 9.6.2022	<u>-5,392.254</u>		-8,150.00	-1,447.67			
	10,795.625				19,215.13		

Schroder
Strategic credit L Inc

SPDR S & P
US Dividends Aristocrats

Purchased 15.7.2018	1,914	95,680.86			37,142.57	44,011.61	
Sold 12.11.2021	<u>-580</u>		-30,172.80	1,178.60			
	1,334						
Sold 27.4.2022	<u>-286</u>		-15,910.00	1,612.86			
	1,048						
Sold 9.6.2022	<u>-305</u>		-16,951.95	1,705.00			
	743						

Standard Life Investments
Co II Global Index Linked Bond Fund

Purchased 23.3.2022	55,302.063		30,350.00			30.6.2022	105.20
---------------------	------------	--	-----------	--	--	-----------	--------

Sold 27.4.2022	-12,223.597		-6,616.75	-75.93			
	43,078.466						
Sold 6.6.2022	-43,078.466		-23,113.29	-473.08			
30.6.2022 Equalization 43078.466	0.000		-70.95				
Standard Life Investments/ASI							
Global Index Linked Bond Platform 1						30.9.2022	101.29
Purchased 9.6.2022	30,012.655		16,650.00		16,591.33	15,051.35	
30.9.2022 Equalization 30012.665			-58.67				
Tellworth							
UK Select						51,817.73	
Purchased 9.6.2022	40,447.838		49,850.00		49,850.00		
Threadneedle Investment Funds/CT							
UK Equity Income L Fund						31,022.15	
Purchased 4.3.2022	34,007.8218		60,050.00				6.5.2022 201.67
Sold 27.4.2022	-9,608.3700		-18,271.24	1,343.67			5.8.2022 505.04
	24,399.4518						
Equalisation 6.5.2022			-136.64				
Sold 9.6.2022	-7,140.9540		-13,350.00	769.41			
	17,258.4978				30,405.20		
Trojan							
Income (Ireland) X Inc							
Purchased 30.10.2019	79,336.8600	80,960.92			53,185.29	46,419.54	31.3.2022 1,181.20
Purchased 24.7.2019	41,786.2000						30.9.2022 504.91
	121,123.0600						
Sold 16.9.2020	-40,218.7700						

	80,904.2900					
Sold 28.4.2022	<u>-8,847.2700</u>		-8,576.09	-277.37		
	72,057.0200					
Sold 9.6.2022	<u>-18,908.9300</u>		-17,350.00	-1,572.17		
	53,148.0900					
UK Government Stock						
1.25% 2027						
Purchased 2.11.2016	£19,500					
Purchased 31.5.2017	<u>£4,600</u>					
	£24,100	31,668.24				
Sold 1.2.2022	<u>-£24,100</u>		-50,130.72	18,462.48		
	£0					
UK Government Stock						
2.5% 2024						
					22.11.2021	239.24
					17.1.2022	695.48
Purchased 7.7.2015	£18,000	65,735.37				
Sold 1.2.2022	<u>-£18,000</u>		-66,156.70	421.33		
	0					
Waverton						
European Dividend Growth						
					11.2.2022	189.83
					11.8.2022	310.56
Purchased 3.3.2019	46,873.673	51,842.28		15,612.59	15,499.67	
Sold 12.11.2021	<u>-21,663.778</u>		-24,950.00	989.85		
	25,209.895					
Sold 28.4.2022	<u>-3,748.491</u>		-4,082.11	-63.72		
	21,461.404					
Sold 10.6.2022	<u>-7,345.133</u>		-8,250.00			

14,116.271

126.28

1,618,123.05

-816,619.48

16,142.98

817,646.55

789,005.91

26,166.46

