

Newbiggin Arts Centre - A Charitable Incorporated Organisation

Registered Charity No: 1163002

Newbiggin Arts Centre

A Charitable Incorporated Organisation

Report to the Trustees

And Unaudited Financial Statements

For the year to 31 December 2022

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TRUSTEES' ANNUAL REPORT - For the year ended 31 December 2022

Objectives

Our objectives are the advancement of education in arts and crafts for the public benefit of people living in Northumberland in particular but not exclusively by providing tuition and facilities for arts and crafts.

A core value that underpins our objectives are that we want to make a difference to the people of our community and to ensure that the facilities and services are available to all in the community irrespective of gender, race, age, disability or religion and financial status.

Activities for the Public Benefit

The Trustees understands the implication of the Charities Act 2006 which states that charities must demonstrate that they are established for public benefit. The Trustees believe that the Charity meets the key principles of the guidance issued by the Charity Commission.

We provide arts and craft classes and clubs to artist young and old, novices and the more experience. We also exhibit artists' artwork. We encourage the involvement of vulnerable adults and help them to overcome barriers in their lives. We provide a safe, friendly, supportive, non-judgement environment open to all in the community.

Achievements and Performance

During this year, with financial assistance from a number of grant providers, we have finalised the establishment of our primary facilities at Front Street and have fully fitted it with all equipment and stocked all materials required for our day-to-day operations. We have added new blinds and picture hanging systems and installed a dishwasher.

At Gibson St, we have installed new durable LVT flooring, storage units / shelving and fitted out the kitchen, We have almost completed the installation of the 'electronic classroom; just awaiting delivery of the iPad equipment and have procured most of the equipment and materials required to expand our offerings into printing, sculpture and ceramics.

We are now offering 16+ regular 2-hour sessions to nearly 180 community members (plus ~20 children) attending workshops, classes and clubs.

We are now in the position to further expand our activities into other fine arts, as well as photography, creative writing, jewellery and other arts, in 2023.

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Reference and Administrative details

Charity Name: **Newbiggin Arts Centre**

Charity Number: 1163002

Principle Address: 74B Front Street
NEWBIGGIN-BY-THE-SEA
Northumberland
NE64 6QD

Board of Trustees:

Stephen Wilkinson
Susan Case
George Stoker
Valerie Hearn
Heather Peel
Sue Nicholson (resigned Feb 2022)
Fiona Rowley

Independent examiner: M. A. Johnson
Northumberland CVA
107 & 109 Station Road
Ashington, Northumberland
NE63 8RS

Bankers: Lloyds Bank PLC
Halifax Bank

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Financial Review

The trustees are reporting a deficit for this financial year. They will continue to monitor the finances of the organisation on a regular basis and seek new opportunities to improve the revenue.

The deficit is £7,276. As a result of this, the total cash reserves that are being carried forward are £12,024

	2022 £	2021 £
Cash balance brought forward	19,300	8,918
Surplus / (deficit) for the year	(7,276)	13,290
Cash balance carried forward	12,024	19,300

Stock

Stock value brought forward	2,908	1,917
Stock value carried forward	3,577	2,908
Surplus / (deficit)	669	991

Structure, Governance, Management

The charity became a Charitable Incorporated Organisation as The Little Gem Arts and Crafts Gallery on 6 August 2005, the name of the charity was changed to Newbiggin Arts Centre on 12 October 2020.

The day-to-day management of the charity is overseen by the Chair of Trustees and other volunteers. The Trustees hold frequent meetings and regular communications are sent out to its supporters.

Policy for Monitoring and Review

The Trustees review the charities policies and procedures on a regular basis to ensure they comply with current legislation. They also review its activities to consider how to increase the scope of its cultural activities.

The Trustees conclude their annual report in recording their thanks to all who have contributed and supported the activities of the charity in a very difficult year. Our thanks also go to those who have supported us with financial grants, and with out their help we would not have made the progress as we have done in the past year.

Approval

The report was approved by the Board of Trustees on the 27th Oct 2023 and signed on its behalf by:



Mr. Stephen R Wilkinson
Chair of Board of Trustees

Independent Examiner's Report to the Trustees of Newbiggin Arts Centre

For the year ending 31 December 2022

I report on the accounts of the charity for the year ending 31 December 2022, which is set out on pages 6 – 7.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an Audit is not required for this period under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, and to follow the procedure laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures under taken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention that would give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare the accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order for a proper understanding of the accounts to be reached.



M. A Johnson

Northumberland CVA

107 & 109 Station Road

Ashington

Northumberland

NE63 8RS

Statement of Financial Activities
For the Year to 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Grants	667	22,480	23,147	39,843
Workshops & Sales	23,395	-	23,395	10,600
Total	24,062	22,480	46,542	50,443
EXPENDITURE ON:				
Charitable activities	31,088	22,480	53,568	36,953
Other	250	-	250	200
Total	31,338	22,480	53,818	37,153
NET INCOME / (EXPENDITURE)	(7,276)	-	(7,276)	13,290
RECONCILIATION OF FUNDS				
Cash Funds C/F	19,300		19,300	
Cash Funds Y/E	12,024	-	12,024	

The statement of financial activities, includes all gain and losses in the year from all incoming resource and expenditure from continuing activities.

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Balance sheet as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2021 Total Funds £
CURRENT ASSETS				
Cash at Bank / in Hand	12,024	8,786	20,810	20,876
Stock	3,577	-	3,577	2,908
Total	15,601	8,786	24,387	23,784
CREDITORS				
Amounts falling due in one year	1,167	8,786	9,953	1,576
NET CURRENT ASSETS	14,434	-	14,434	22,208

The Financial Statements were approved by the board of Trustees on 27th Oct 2023 and were signed on its behalf by.



Mr. Stephen R Wilkinson

Chair of Board of Trustees

The notes on pages 9 to 13 form part of the Financial Statements

Notes to the Unaudited Financial Statements for the year ended 31 December 2022

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognized at cost of transaction values unless otherwise stated in the relevant notes to these accounts.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the going concern basis, which assumes that the charity will continue in operational existence for the foreseeable future.

2. Accounting Policies

Income

All Incoming resources are included in the Statement of Financial Activities once the Charity has entitlement to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All income is accounted for as soon as there is a legal constructive obligation committing the Charity to that expenditure.

Depreciation

No depreciation is charged in these accounts because any Capital Equipment or new fixtures or fittings will be written off in the year of purchase.

Fixtures and Equipment

No value has been included in these Financial Statements for the market value of Fixtures and Equipment that may have been written off in the Financial Statements.

Taxation

As a Charity, Newbiggin Arts Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxable of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects, no tax charges have arisen on the charity.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives of the charity at the direction of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity, and/or as specified by the donor or when funds are raised for a specific purpose.

3. Analysis of Income

	2022 Unrestricted Funds	2022 Restricted Funds	2021 Unrestricted Funds	2021 Restricted Funds
	£	£	£	£
Workshop Fees/Sales Materials	23,395		10,600	
Covid Grants	667		12,336	
Other Grants		22,480		27,507
Total	24,062	22,480	22,936	27,507

4. Analysis of Expenditure

	2022 Unrestricted Funds	2022 Restricted Funds	2021 Unrestricted Funds	2021 Restricted Funds
	£	£	£	£
Art Material/Projects cost				
Refurbishment/equipment and new fittings re new premises	11,247	6,822		24,537
Art Material and Workshop cost	12,189	6,600	2,400	
Administration Cost	2,067		979	1,470
Premises Cost	6,302	9,058	6,067	1,500
	31,088	22,480	9,446	27,507
OTHER				
Independent Examiner's Fee	250		200	
Total Resources Expended	31,338	22,480	9,646	27,507

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5. Staff Costs

There were no employees in this financial year.

6. Cash at Bank & In Hand

	2022	2021
	£	£
Designated Funds	9,953	1,576
Unrestricted Funds	9,874	19,244
Cash in Hand	983	56
Total	<u>20,810</u>	<u>20,876</u>

7. Charity Funds

	Funds B/F 01/01/2022	Incoming Resources	Expended Resources	Funds C/F 31/12/2022
Unrestricted	19,300	24,062	31,338	12,024
Restricted	1,576	29,690	22,480	8,786

(Restricted funds B/F is deferred income from 2021)

SUMMARY	2022	2021
	£	£
Deferred Income	1,576	-
Unrestricted Income	24,062	22,936
Restricted Income	29,690	29,083
	<u>55,328</u>	<u>52,019</u>
Less deferred income	8,786	1,576
Adjusted Income as per SOFA	<u>46,542</u>	<u>50,443</u>

8. Debtors

There were no outstanding debts due at the end of the financial year.

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9. Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred Income	8,786	1576
Art Workshops	450	
Charitable Activities	717	
Total	9,953	1,576

10. Transaction with Trustees

No Trustee received any remuneration other than out of pocket expenses during the year.

11. GRANTS RECEIVED RESTRICTED FUNDS

	Incoming Resources	Expended Resources	Deferred Income
	£	£	£
1989 Willan Charitable Trust	2,290	2,290	-
1989 Willan Charitable Trust (Phase 2)	5,165	5,165	705
Operation Payback	5,000	5,000	-
NCC Community Chest	1,600	1,600	-
NCC Community Chest - Jubilee	485	485	-
Community Hub Investment	10,000	10,000	6,694
Newbiggin Town Council (Large Grant)	1,700	1,700	-
The Mercy Project	450	450	-
The Ballinger Charitable Trust	1,000	1,000	899
Local Giving – Magic Little Grant	500	500	-
NCC Microgrant	500	500	-
Rothley Trust	1000	1000	488
NCC Micro Grant*	463	463	-
Sir James Knott Trust*	72	72	-
The Joicey Trust*	41	41	-
The Mercy Project*	1000	1000	-

In this financial year grants were received towards the running cost of the charity and towards the refurbishment of new premises and for upgrading of the existing premises. Grants which were received towards the cost of new equipment, fixtures and fittings were written off in the statement of Financial Activities. No estimates have been included in these Financial Statements for the

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possible residual market value of any capital item which because of the grants received, no cost was incurred by the charity.

Grants marked with a * are related to deferred income from 2021

The charity received an in-kind donation of a Dishwasher from Newbiggin Town Council, valued at £300.

The charity also received in this financial year a Covid grant of £667, this grant was regarded as unrestricted funds in these accounts.