

REPORT FOR THE FINANCIAL YEAR and SEASON 2022/23 and a REVIEW FOR 2023/24

Presented to the Annual General Meeting of the Society

Thursday 23rd MAY 2024

This Report sets out the Trustees Review of the Season 2022/23 for which the Financial Accounts are presented at the Annual General Meeting on 23rd May 2024 and provides an overview of the work undertaken by Trustees during the year from May 2023 to May 2024.

PART ONE:

REPORT FOR THE SEASON 2022/23

The ongoing closure of Leeds Town Hall which for 150 years has been the main performance venue for the Society and its Chorus certainly means that there are significant challenges in delivering concerts.

Our autumn concert in November 2022 presented at St Anne's Cathedral, Leeds. This fine city centre church has great facilities but fitting in with services and confessional arrangements within the cathedral has its challenges. Our Music Director David Hill conducted fine performances of both the John Rutter "Requiem" and his own arrangement for small forces of the Gabriel Faure "Requiem". The audience numbers attending this concert were very impressive and it was produced with only a small deficit. Another 40 in the audience would have covered this loss.

The annual performances at the Lord Mayor's Carols are a great and ongoing part of the Phil's music making in the city, but the Leeds Minster proved to be very cold that year.

The concert in Bradford Cathedral in March 2023 was the second time the Society had used that venue. The presentation of Russell Pascoe's

"Secular Requiem" in a setting for organ and percussion was the first performance of that version of the work and was given in the presence of the composer. The powerful setting of secular words considering aspects of death made a huge impression on both the chorus and the audience who were in attendance. Berstein's "Chichester Psalms" and Eric Whitacre's "Cloudburst" made for a memorable concert.

An Easter performance of Handel's Messiah at the Leeds Minster, led by Joseph Judge with the Skipton Camerata was well attended and the heating problems at the Minster had been resolved.

The Chorus was really pleased to be invited to participate in the entertainment for runners at the first "Rob Burrow Marathon" About 35 singers mounted the steps of Leeds University's Parkinson Building early on a fine Sunday morning and really enjoyed providing entertainment to the runners (including a number of the society's members) taking part in both the full marathon and half marathon races and bystanders.

In May 2023, just before the AGM the Society was pleased to collaborate with the Durham Choral Society, who were celebrating their 60th Anniversary in performances of Haydn's "Nelson Mass" conducted by our Music Director David Hill, and the "Requiem" by Mozart conducted by Durham's Director Mike Summers. The full Cathedral enjoyed the concert and the members of the Leeds Phil were delighted to take part in the short tour.... many asking as a result "When are we going to do a tour again?"

Before the summer break the Society held a “Come and Sing” Workshop held in June 2023 gave an opportunity for the Society to host outside singers and the leader of the “Stay at Home Choir” Tori Longdon to rehearse and sing the choruses from Haydn’s Creation. Whilst not attracting as many participants as had been hoped for the event was very well received by attendees and resulted in four additional Members. Further opportunities for such events are being explored.

Overall the season’s music making was at a high level and included new works and familiar staples of the choral repertoire. The impacts of the covid pandemic were still felt but the Society was still able to meet its charitable objects.

ORGANISATIONAL REVIEW

Trustees have been aware for some time that whilst Members of the Society are really supportive and keen to be involved in specific projects and tasks the role of “Trustee and Manager” is far less attractive. During 2022/23 Trustees explored ways in which the governance of the Charity that is the Leeds Philharmonic Society (CIO) may be undertaken whilst also managing the day-to-day affairs of the chorus. Board meetings occasionally get bogged down in the minutiae of day-to-day activities rather than considering the overall strategic direction and overall Governance.

The way in which Trustees decided to manage this was to break the link between being a Trustee and delivering a particular service. The Constitution does not specify that Service Managers should be Trustees. The combination of roles developed as a convention over the years but was formalised in the Business Plan prepared under a previous Chair. The Organisational Review is continuing under the guidance of the current Chair Ruth Shann, and further ways in which the Committee would deal with Governance Matters as distinct from Management are under consideration.

The AGM in 2023 agreed the changes in the way Trustees and Service Managers are appointed. Whilst the Chair, Secretary and Treasurer will remain as named Trustee positions, up to 9 other Trustees can also be elected at the AGM. These Trustees may become a Service Manager or may

prefer to assist with the Governance of the Charity. Interest in delivering a service will also be expressed by candidates for Trustee Service. Service Managers do not necessarily have to be Elected Trustees. All Trustees and Service Managers are confirmed by the Membership at the AGM.

Additionally, during the year the Society started paying for the storage of music at The Big Yellow facility in Leeds. Our music library, which has pieces that on occasion is loaned to other choral societies has been moved from the home of the Secretary and former Librarian to a more accessible facility where the new Librarian and others with correct codes can gain access to the music when required.

MEMBERSHIP – 2022/23

At the heart of the Society is the Membership. During the Season 2022/23 Membership decreased slightly as can be seen below.

VOICE	May 2022	May 2023
Soprano 1	14	13
Soprano 2	24	20
Alto 1	20	23
Alto 2	16	14
Tenor 1	8	7
Tenor 2	6	7
Bass 1	13	14
Bass 2	9	8
TOTAL	110	106

FINANCES

At the start of Season 2022/23 the Society had over £170,000 available. At the end of the Season Reserves had diminished slightly to over slightly £163,000. The details can be seen in the Financial Statements report which are presented separately from this report.

RESULTS FOR SPECIFIC CONCERTS

Concerts are the main outgoing for the Society. For the first time a specific statement for each concert is provided to inform Members of the

importance of achieving good audiences and supporting income generation.

FAURE and RUTTER Requiems	
EXPENDITURE	£4,877.00
INCOME	£4,150.00
Balance	LOSS of £727.00
LORD MAYOR'S CAROLS	
EXPENDITURE	£305.00
INCOME	£500.00
Balance	Surplus of £195
BERNSTEIN, WHITACRE, PASCOE - Secular Requiem	
EXPENDITURE	£5,882.00
INCOME	£2,100.00
Balance	LOSS of £3,787.00
HANDEL : MESSIAH	
EXPENDITURE	£6,506.00
INCOME	£2,901.00
Balance	LOSS of £3,605
DURHAM CATHEDRAL: Haydn Nelson Mass and MOZART Requiem	
EXPENDITURE	£3,000.00
INCOME	£0.00
Balance	LOSS of £3,000

CONCERTS GIVEN DURING SEASON 2022/23
<p>Saturday 26th November 2022: St Anne's Cathedral Leeds</p> <p>John RUTTER - Requiem Gabriel FAURE – Requiem</p> <p>Leeds Philharmonic Chorus David Hill – Conductor Thomas Leech – Organ Rachel Speirs - Soprano David Cane - Baritone Georgina Wells Harp Alison Major - Violin Catherine Hicks - Oboe Louise Evans - Flute Sally Ladds - Cello Mark Concar - Timpani</p>

CONCERTS GIVEN DURING SEASON 2022/23	
Polly McMillan - Glockenspiel	
Thursday 15th December 2022: Leeds Minster Lord Mayor's Carols (two performances) Leeds Philharmonic Chorus Joseph Judge and Darius Battiwalla - Conductors Alexander Woodrow – Organ Rothwell Temperance Band	
Saturday 4th March 2023: Bradford Cathedral <div> Leonard BERNSTEIN – Chichester Psalms Eric WHITACRE - Cloudburst Russell PASCOE – Secular Requiem (First performance of version for organ and percussion) </div> Leeds Philharmonic Chorus Joseph Judge – Conductor Neil Taylor – Organ Mezzo Soprano – Julianne Coates Baritone – Graham McCusker Treble – Rhys Smouse Harp – Georgina Wells Hand Bells group led by – Roger Lazenby Timpani – Mark Concar	
Saturday 1st April 2023: Leeds Minster <div> Georg Frederik HANDEL – Messiah </div> Skipton Camerata Joseph Judge – Conductor Alan Horsey – Harpsichord Chris Hughes – Organ Soprano – Imogen Creedy Mezzo Soprano – Camilla Seale Tenor – Henry Strutt Baritone – Jonty Ward	
Sunday 14th May 2023: Rob Borrow Marathon, Parkinson Steps, Leeds University Alan Horsey -Conductor <div> Lennon/McCartney – I Will Thomas Morley - Sing we and chant it Thomas Morley – Now is the month of maying Anon Spanish – Ay, linda amiga </div>	

CONCERTS GIVEN DURING SEASON 2022/23
<p>King Henry VIII – Pastime with good company Traditional – Ilkley Moor Song Vaughan Williams – Linden Lea Richard Rodgers – My Favourite Things</p>
<p>Saturday 20th May 2023: Durham Cathedral</p> <p>Joseph HAYDN – Mass No 11 in D minor Missa in Angustiis “Nelson Mass” Wolfgang Amadeus MOZART – Requiem</p> <p>Durham Choral Society Orchestra Leeds Philharmonic Chorus Durham Choral Society David Hill (Haydn) and Mike Summers (Mozart), Conductors Soprano - C. Elizabeth Woods; Mezzo Soprano – Camilla Seale; Tenor - Ben Thapa; Bass – Timothy Nelson</p>
<p>Saturday 24th June 2023: St George’s Church, Great George Street, Leeds</p> <p>Come and Sing – Joseph HAYDN Creation</p> <p>Leeds Philharmonic Chorus Workshop to be led by Torri Longden</p>

PART TWO:

TRUSTEES REPORT FOR 2023/24

This part of the Annual Review provides information regarding the work of the Trustees and the Society in the last calendar year.

TRUSTEES 2023/24

At the AGM held on 25th May 2023, a revised way of appointing Trustees and Service Managers was introduced. 10 of the 12 Trustees named positions were taken up. Those of Income Generation Manager, and Tour Manager did not attract applications.

The Year 2023/24 should be regarded as an experimental transitional year and further work

needed to ensure clarity of governance and operational efficiency.

The Chair, Ruth Shann, has led the Society through difficult times with the covid pandemic and finding a new rehearsal venue and we are very grateful to her for her insights and management.

During 2023/24, most of the Society’s meetings were held using Zoom conferencing software. However there were also two “in-person” workshops helping to drive forward organisational changes that were signaled at the AGM in 2023. The first of these in July 2023 was followed by a second in February 2024. These workshops have helped discussions relating to governance, service management and member engagement.

The list of Trustees and Service Manager’s appointed for Season 2023/24 together with their attendance at meetings is shown below:

ROLE	Person Occupying the Role	No.
Trustee and Chair	Ruth Shann	7/8
Trustee and Secretary	Philip Ratcliffe	8/8
Trustee and Treasurer	Andrew Straton	6/8
Membership Manager	Jack Parkes	7/8
Trustee and Concert Manager	David Lunn	7/8
Trustee and Music Programme Manager	David Jackson	7/8
Trustee and Marketing Manager	Penny Dean	8/8
Trustee and Librarian	Anne Prinn	6/8
Trustee	Rowena Herbert	6/8
Trustee and Outreach Manager	Lewis Hemingway	7/8
Trustee	Maggie Sheen	7/8
Trustee	Karin Houkes	6/8
Income Generation Manager	Vacant	-
Tour Manager	Vacant	-

The ongoing Organisation Review has started to consider the Governance and Management of the Society as two separate, but inter linked processes. New Agendas for the Governance Board will focus on compliance, health and safety, data protection, safeguarding, strategy and finance with other matters also discussed as needed. The Service Management aspects of Meetings will continue as before with operational matters being discussed and highlighted in reports.

ONGOING CLOSURE OF LEEDS TOWN HALL

The ongoing closure of Leeds Town Hall is a real cause for concern. It is now likely that the Town Hall will not re-open until Spring 2026. Efforts will continue to be made to secure collaborative performances as well as opportunities across the City and wider regions to showcase the Leeds Phil, but also continue to be difficult.

THANKS

The Society is very grateful to our Chorus Master, Joseph Judge and Accompanist, Alan Horsey, for their work during the season coaching to Chorus to deliver high standard performances. Joe has also conducted a number of memorable performances which have been very satisfying to perform and have been well received.

Particular thanks are given to Alan Horsey our accompanist for 17 years, who, just as this review was being prepared handed in his resignation as Accompanist. The Society is hugely grateful to Alan for his work over the years, his humour and insights which have helped mould some stunning performances. He will be sorely missed by Members at rehearsals.

The Society is also grateful to David Hill for his continued involvement in the Phil. Whilst we have not seen him during 2023/24 he will be conducting us again during Season 2024/25 and we look forward to our continuing relationship with him.

During this year a group of Members undertook a review of Uniform that is worn at concerts. Following a survey of Members Maggie Sheen, led by this team. A new dress code was proposed and agreed by Trustees and will be reviewed again by Trustees after the AGM. Thanks is given to all who participated in the Uniform Committee.

All Trustees and Service Managers work hard on their respective portfolios but a special mention and thanks is given to David Lunn, for 60 years a singing member with much of that time also being involved in Concert Management and Librarianship. To celebrate this commitment to the Society, Trustees have commissioned a new piece

from Alexander Campkin which will be premiered at the Bolton Abbey Concert in June 2024 which is Dedicated with thanks to David and the Leeds Philharmonic Chorus.

This year Harriet Timmis, who has been the Subscription Secretary for a number of years is stepping down. We are very grateful to Harriet for her work in keeping track of Members Subscriptions as well as applying to the HMRC for Tax Rebates on those subscriptions. These additional funds are an important part of the income of the Society. Jo-Anne Clark has agreed to pick up the mantle of Subscription Secretary and we are grateful to her for agreeing to undertake this very important work.

Keeping with the Finances, we thank Jane Stretton for acting as Treasurer whilst Andrew Straton was

overseas, and Irene Truman and Richard Staveley for the Raffle raising at weekly rehearsal and Julia Baxter for running the 100 Club. We also thank Jonathan Morrish for taking on the role of Ticket Secreatary.

Finally, thanks must be given to our Members, both singing and non-singing, for their on-going support, patience and commitment to the Society. Without our Membership we cannot achieve our charitable objects and as the Organisation Design review rolls forward it is hoped that Members will become more actively engaged in helping to deliver a bright future.

CONCERTS GIVEN DURING 2023/24	
SUNDAY 5th NOVEMBER 2023: Collaboration with Halifax Choral Society Victoria Theatre, Halifax: Felix MENDELSSOHN- Bartholdy: ELIJAH Darius Battiwalla - Conductor Skipton Camerata Leeds Philharmonic Chorus Halifax Choral Society Dean Robinson – Baritone Sofia Livotov – Soprano Joseph Doody – Tenor Kate Symonds-Joy – Mezzo Soprano	
THURSDAY 14th DECEMBER 2023 LEEDS MINSTER LORD MAYOR'S CAROLS Leeds Philharmonic Chorus Rothwell Temperance Band Darius Battiwalla and Joseph Judge Conductors Alex Woodrow - Organ	
SATURDAY 16th March 2024: St Edmund's Church Roundhay, Leeds Johann Sebastian BACH: Magnificat Georg Frederik HANDEL: Dettingen Te Deum Georg Frederik HANDEL: Organ Concerto in B flat Op 4/6 Skipton Camerata Leeds Philharmonic Chorus	

CONCERTS GIVEN DURING 2023/24
<p> Joesph Judge – Conductor Alan Horsey – Organ Verona-India Braich – Soprano 1 Anna Cooper – Soprano 2 Toluwani Idowu – Alto Daniel Marles – Tenor Jonny Hill – Bass </p>
<p> SUNDAY 12th MAY 2024 Rob BURROWS Marathon – Programme to be similar to that in 2023 </p>
<p> SATURDY 22nd JUNE 2024: The Priory Church, Bolton Abbey </p> <p> HEALEY WILLAN : Rise up, my love, my fair one PATRICK HADLEY : My beloved spake SARAH RIMKUS : Breathe Free BOB CHILCOTT : Five Days that Changed the World </p> <p> The Invention of Printing The Abolition of Slavery The First Powered Flight The Discovery of Penicillin The First Man in Space </p> <p> LILI BOULANGER : Hymne au soleil ALEXANDER CAMPKIN : Commission to celebrate 60 years Membership - WILL TODD : Songs of Love </p> <p> I Love You A Kiss I sing because... </p> <p> Leeds Philharmonic Chorus Joseph Judge – Conductor Organist/Pianist – Ed Jones </p>

CONCERT PLANS FOR 2024/25

- **16th NOVEMBER 2024: Howard Goodall “Eternal Light” and John Rutter “Feel the Spirit”** to be conducted by David Hill – St Edmund’s Church, Roundhay, Leeds;
- **12th December 2024: Lord Mayor’s Carols** – Leeds Minster;
- **15th March 2025: JS BACH: “St John Passion”**, St Edmund’s Church, Roundhay, Leeds;
- **21st June 2025: Will Todd: “Mass in Blue” and “Songs of Love”** - Leeds Minster;

Philip Ratcliffe (Honorary Secretary), secetary@leedsphil.com for and on behalf of the Trustees of the Leeds Philharmonic Society (CIO)
 Charity Number 1162999; Address :- 7 West Royd Villas, HALIFAX, HX1 3LS

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
LEEDS PHILHARMONIC SOCIETY CIO**

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

LEEDS PHILHARMONIC SOCIETY CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

TRUSTEES

Chair	Ruth Shann
Hon. Secretary	Philip Ratcliffe
Hon. Treasurer	Andrew Straton
Hon. Concert Manager	David Lunn
Hon. Marketing Manager	Penny Dean
Hon. Music Programme Manager	David Jackson
Trustee without Portfolio	Rowena Herbert
Trustee without Portfolio	Lewis Hemingway
Trustee without Portfolio	Anne Prinn
Trustee without Portfolio	Karen Houkes
Trustee without Portfolio	Maggie Sheen

PRINCIPAL ADDRESS

7 West Royd Villas
King Cross
Halifax
HX1 3LS

**REGISTERED CHARITY
NUMBER**

1162999

INDEPENDENT EXAMINER

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

LEEDS PHILHARMONIC SOCIETY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

With Leeds Town Hall still closed and Covid continuing to impact to some extent, the Society was still able to present concerts in various venues across the north of England including in Bradford Cathedral, Leeds Cathedral, Durham Cathedral, the Priory Church at Bolton Abbey and the City Hall in Hull during this year. The Hull concert was particularly affected by Covid with a number of singers having to withdraw from the concert in the week leading up to the performance.

A small decline in singing Membership over the year reflects the challenges that the new post-covid world represents, settling into our new rehearsal venue at Leeds City College Quarry Hill Campus, with the earlier start time and Members having to pay for parking to attend rehearsals.

OBJECTIVES AND ACTIVITIES

Our charitable Objects continue to relate to educating members and the public in the art and science of choral music. The wide range of venues used spread the name of the Leeds Philharmonic Society to a wider audience. We were particularly pleased to be able to present the premiere of "A Secular Requiem" by Russell Pascoe at Bradford Cathedral in a new version for organ and percussion in the presence of the composer.

The Annual Lord Mayor's Carols continued to be held in the Minster at Leeds as the Town Hall remains closed. It is unlikely that the Leeds Town Hall will re-open until 2026. This means that planning concerts becomes more difficult as appropriate venues around Leeds are rare.

Trustees undertook further work on Organisation Design and review and the AGM in 2023 introduced a new way of considering the roles of Trustee and Service Managers from the strict Trustee only position previously held. This was successful in expanding the field of potential candidates for service managers whilst achieving the highest number of Trustees for a number of years.

FINANCIAL REVIEW

Financial position

Over the season we performed in five concerts. Sadly, only one of these concerts was not loss making and overall our concerts made a loss of just under £11,000. In a year when we collaborate with the Leeds International Concert Season, we would expect to pay out £4,000 for each of two concerts, so this puts the above loss into perspective. At present the Leeds Town Hall is unavailable due to refurbishment and we are not expecting it to reopen until 2026 so there will not be any LICS concerts for the next two years. On a brighter note our investment interest has risen as interest rates have crept higher. There were no significant Donations nor Legacies during the year and our overall position stays sound with General reserves at £162,890.

Investment policy

There are no restrictions on the Trustees' powers of investment, but the investment is governed by the rules of the Trustees Act 2000 as established by the CIO constitution. Trustees have taken advantage of better interest rates by investing in a one year bond and a three year bond with the United Trust Bank. We also continue to hold funds within the Monmouthshire Building Society at a good rate of interest

Reserves

At the end of the year, our unrestricted funds had reduced to £162,890 and restricted funds have increased to £3,925 giving total funds carried forward of £166,815 (2022 - £170,378).

Amounts in unrestricted reserves of the Society represent monies available for the achievement of the charitable objectives of the Society.

Restricted reserves relate to:

- The Mrs T Cooke prize fund which supports individual vocal training for members of the chorus
- The Tour Fund is in respect of monies relating to Choir Tours
- The Leeds Philharmonic School Singing Competition

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and is a Registered Charitable Incorporated Organisation (CIO).

Organisational review

The year (2022/23) started with a reduced complement of Trustees appointed at the Annual General Meeting in May 2022. All Board meetings during the year were held using Zoom. It has become clear that there is a reluctance on the part of members to take on Trustee Roles, but there is a willingness to help deliver specific events and activities. Considering how the Board can effectively govern the Charity whilst allowing a freer operation of day to day organisational matters is a particular priority.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A review of Safeguarding Policy is indicated as required and other risks will be addressed as necessary. Whilst Covid has not gone away the regulatory framework has changed significantly, with individuals, rather than organisations being responsible. Trustees continue to advise Members to follow the national guidance to reduce risk to others.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:

P Ratcliffe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEEDS PHILHARMONIC SOCIETY CIO**

Independent examiner's report to the trustees of Leeds Philharmonic Society CIO

I report to the charity trustees on my examination of the accounts of Leeds Philharmonic Society CIO (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen B Hinchcliffe

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

9 May 2024

LEEDS PHILHARMONIC SOCIETY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,920	-	27,920	80,132
Charitable activities					
Concerts		11,642	-	11,642	5,749
Other trading activities	3	4,806	9,353	14,159	5,777
Investment income	4	2,498	-	2,498	1,052
Total		<u>46,866</u>	<u>9,353</u>	<u>56,219</u>	<u>92,710</u>
EXPENDITURE ON					
Raising funds		3,290	-	3,290	620
Charitable activities					
Concerts		20,851	-	20,851	13,416
Other Costs		20,592	8,972	29,564	22,557
Support costs		2,005	-	2,005	-
Governance costs		2,412	-	2,412	2,220
School Singing Competition		-	-	-	500
Charitable Costs		1,660	-	1,660	1,088
Total		<u>50,810</u>	<u>8,972</u>	<u>59,782</u>	<u>40,401</u>
NET INCOME/(EXPENDITURE)		(3,944)	381	(3,563)	52,309
RECONCILIATION OF FUNDS					
Total funds brought forward		166,834	3,544	170,378	118,069
TOTAL FUNDS CARRIED FORWARD		<u><u>162,890</u></u>	<u><u>3,925</u></u>	<u><u>166,815</u></u>	<u><u>170,378</u></u>

The notes form part of these financial statements

LEEDS PHILHARMONIC SOCIETY CIO

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	7	6,212	-	6,212	4,838
Cash at bank and in hand		159,960	3,925	163,885	169,144
		<u>166,172</u>	<u>3,925</u>	<u>170,097</u>	<u>173,982</u>
CREDITORS					
Amounts falling due within one year	8	(3,282)	-	(3,282)	(3,604)
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
NET CURRENT ASSETS					
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
NET ASSETS					
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
FUNDS	9				
Unrestricted funds				162,890	166,834
Restricted funds				<u>3,925</u>	<u>3,544</u>
TOTAL FUNDS				<u>166,815</u>	<u>170,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

A Straton - Trustee

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,634	1,318
Gift aid	4,272	3,732
Legacies	-	56,433
Grants	200	200
Subscriptions	20,814	18,449
	<u>27,920</u>	<u>80,132</u>

LEEDS PHILHARMONIC SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Raffles	647	671
100 club	1,346	1,296
Friends of the Phil	755	705
One off projects	542	2,284
Tour fund	9,353	-
Dresses, sweatshirts, polo shirts and choir folders	409	160
Music sales, music hire	477	661
Come and sing day	630	-
	<u>14,159</u>	<u>5,777</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,498</u>	<u>1,052</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,132	-	80,132
Charitable activities			
Concerts	5,749	-	5,749
Other trading activities	5,777	-	5,777
Investment income	1,052	-	1,052
Total	<u>92,710</u>	<u>-</u>	<u>92,710</u>
EXPENDITURE ON			
Raising funds	620	-	620
Charitable activities			
Concerts	13,416	-	13,416
Other Costs	22,557	-	22,557
Governance costs	2,220	-	2,220
School Singing Competition	-	500	500
Charitable Costs	1,088	-	1,088
Total	<u>39,901</u>	<u>500</u>	<u>40,401</u>

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	52,809	(500)	52,309
RECONCILIATION OF FUNDS			
Total funds brought forward	114,025	4,044	118,069
TOTAL FUNDS CARRIED FORWARD	<u>166,834</u>	<u>3,544</u>	<u>170,378</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>6,212</u>	<u>4,838</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>3,282</u>	<u>3,604</u>

9. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	166,834	(3,944)	162,890
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	930	381	1,311
School Singing Competition	1,825	-	1,825
	<u>3,544</u>	<u>381</u>	<u>3,925</u>
TOTAL FUNDS	<u>170,378</u>	<u>(3,563)</u>	<u>166,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,866	(50,810)	(3,944)
Restricted funds			
Tour Fund	9,353	(8,972)	381
TOTAL FUNDS	<u>56,219</u>	<u>(59,782)</u>	<u>(3,563)</u>

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	114,025	52,809	166,834
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	930	-	930
School Singing Competition	2,325	(500)	1,825
	<u>4,044</u>	<u>(500)</u>	<u>3,544</u>
TOTAL FUNDS	<u>118,069</u>	<u>52,309</u>	<u>170,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,710	(39,901)	52,809
Restricted funds			
School Singing Competition	-	(500)	(500)
	<u>92,710</u>	<u>(40,401)</u>	<u>52,309</u>
TOTAL FUNDS	<u>92,710</u>	<u>(40,401)</u>	<u>52,309</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	114,025	48,865	162,890
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	930	381	1,311
School Singing Competition	2,325	(500)	1,825
	<u>4,044</u>	<u>(119)</u>	<u>3,925</u>
TOTAL FUNDS	<u>118,069</u>	<u>48,746</u>	<u>166,815</u>

LEEDS PHILHARMONIC SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,576	(90,711)	48,865
Restricted funds			
Tour Fund	9,353	(8,972)	381
School Singing Competition	-	(500)	(500)
	<u>9,353</u>	<u>(9,472)</u>	<u>(119)</u>
TOTAL FUNDS	<u><u>148,929</u></u>	<u><u>(100,183)</u></u>	<u><u>48,746</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 July 2023.

LEEDS PHILHARMONIC SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,634	1,318
Gift aid	4,272	3,732
Legacies	-	56,433
Grants	200	200
Subscriptions	20,814	18,449
	<hr/>	<hr/>
	27,920	80,132
Other trading activities		
Raffles	647	671
100 club	1,346	1,296
Friends of the Phil	755	705
One off projects	542	2,284
Tour fund	9,353	-
Dresses, sweatshirts, polo shirts and choir folders	409	160
Music sales, music hire	477	661
Come and sing day	630	-
	<hr/>	<hr/>
	14,159	5,777
Investment income		
Deposit account interest	2,498	1,052
Charitable activities		
Concert income	11,642	5,749
	<hr/>	<hr/>
Total incoming resources	56,219	92,710
EXPENDITURE		
Raising donations and legacies		
100 club	3,290	620
Charitable activities		
Postage and stationery	181	80
Subscriptions and insurance	573	820
Artistic costs	12,671	5,081
Tour	8,972	-
Hall hire	2,485	2,220
Miscellaneous concert expenditure	4,634	5,632
Chorus master and accompanist	12,892	11,651
Music director	1,200	-
Hire of rehearsal rooms	3,035	1,981
Printing and advertising for concerts	531	1,281
Advertising and sundry	3,100	3,569
Fundraising	1,660	371
Carried forward	51,934	32,686

This page does not form part of the statutory financial statements

LEEDS PHILHARMONIC SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	51,934	32,686
One off projects	-	4,250
Storage unit	2,065	-
Repayment of unallocated grant	-	500
	<hr/>	<hr/>
	53,999	37,436
 Support costs		
Finance		
Bank charges	81	41
 Governance costs		
Independent examiners fee	1,206	1,110
Accountancy fees	1,206	1,110
Trustees meeting room hire	-	84
	<hr/>	<hr/>
	2,412	2,304
	<hr/>	<hr/>
Total resources expended	59,782	40,401
	<hr/>	<hr/>
Net (expenditure)/income	<u>(3,563)</u>	<u>52,309</u>

This page does not form part of the statutory financial statements

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
LEEDS PHILHARMONIC SOCIETY CIO**

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

LEEDS PHILHARMONIC SOCIETY CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

TRUSTEES

Chair	Ruth Shann
Hon. Secretary	Philip Ratcliffe
Hon. Treasurer	Andrew Straton
Hon. Concert Manager	David Lunn
Hon. Marketing Manager	Penny Dean
Hon. Music Programme Manager	David Jackson
Trustee without Portfolio	Rowena Herbert
Trustee without Portfolio	Lewis Hemingway
Trustee without Portfolio	Anne Prinn
Trustee without Portfolio	Karen Houkes
Trustee without Portfolio	Maggie Sheen

PRINCIPAL ADDRESS

7 West Royd Villas
King Cross
Halifax
HX1 3LS

**REGISTERED CHARITY
NUMBER**

1162999

INDEPENDENT EXAMINER

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

LEEDS PHILHARMONIC SOCIETY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

With Leeds Town Hall still closed and Covid continuing to impact to some extent, the Society was still able to present concerts in various venues across the north of England including in Bradford Cathedral, Leeds Cathedral, Durham Cathedral, the Priory Church at Bolton Abbey and the City Hall in Hull during this year. The Hull concert was particularly affected by Covid with a number of singers having to withdraw from the concert in the week leading up to the performance.

A small decline in singing Membership over the year reflects the challenges that the new post-covid world represents, settling into our new rehearsal venue at Leeds City College Quarry Hill Campus, with the earlier start time and Members having to pay for parking to attend rehearsals.

OBJECTIVES AND ACTIVITIES

Our charitable Objects continue to relate to educating members and the public in the art and science of choral music. The wide range of venues used spread the name of the Leeds Philharmonic Society to a wider audience. We were particularly pleased to be able to present the premiere of "A Secular Requiem" by Russell Pascoe at Bradford Cathedral in a new version for organ and percussion in the presence of the composer.

The Annual Lord Mayor's Carols continued to be held in the Minster at Leeds as the Town Hall remains closed. It is unlikely that the Leeds Town Hall will re-open until 2026. This means that planning concerts becomes more difficult as appropriate venues around Leeds are rare.

Trustees undertook further work on Organisation Design and review and the AGM in 2023 introduced a new way of considering the roles of Trustee and Service Managers from the strict Trustee only position previously held. This was successful in expanding the field of potential candidates for service managers whilst achieving the highest number of Trustees for a number of years.

FINANCIAL REVIEW

Financial position

Over the season we performed in five concerts. Sadly, only one of these concerts was not loss making and overall our concerts made a loss of just under £11,000. In a year when we collaborate with the Leeds International Concert Season, we would expect to pay out £4,000 for each of two concerts, so this puts the above loss into perspective. At present the Leeds Town Hall is unavailable due to refurbishment and we are not expecting it to reopen until 2026 so there will not be any LICS concerts for the next two years. On a brighter note our investment interest has risen as interest rates have crept higher. There were no significant Donations nor Legacies during the year and our overall position stays sound with General reserves at £162,890.

Investment policy

There are no restrictions on the Trustees' powers of investment, but the investment is governed by the rules of the Trustees Act 2000 as established by the CIO constitution. Trustees have taken advantage of better interest rates by investing in a one year bond and a three year bond with the United Trust Bank. We also continue to hold funds within the Monmouthshire Building Society at a good rate of interest

Reserves

At the end of the year, our unrestricted funds had reduced to £162,890 and restricted funds have increased to £3,925 giving total funds carried forward of £166,815 (2022 - £170,378).

Amounts in unrestricted reserves of the Society represent monies available for the achievement of the charitable objectives of the Society.

Restricted reserves relate to:

- The Mrs T Cooke prize fund which supports individual vocal training for members of the chorus
- The Tour Fund is in respect of monies relating to Choir Tours
- The Leeds Philharmonic School Singing Competition

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and is a Registered Charitable Incorporated Organisation (CIO).

Organisational review

The year (2022/23) started with a reduced complement of Trustees appointed at the Annual General Meeting in May 2022. All Board meetings during the year were held using Zoom. It has become clear that there is a reluctance on the part of members to take on Trustee Roles, but there is a willingness to help deliver specific events and activities. Considering how the Board can effectively govern the Charity whilst allowing a freer operation of day to day organisational matters is a particular priority.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A review of Safeguarding Policy is indicated as required and other risks will be addressed as necessary. Whilst Covid has not gone away the regulatory framework has changed significantly, with individuals, rather than organisations being responsible. Trustees continue to advise Members to follow the national guidance to reduce risk to others.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:

P Ratcliffe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEEDS PHILHARMONIC SOCIETY CIO**

Independent examiner's report to the trustees of Leeds Philharmonic Society CIO

I report to the charity trustees on my examination of the accounts of Leeds Philharmonic Society CIO (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen B Hinchcliffe

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

9 May 2024

LEEDS PHILHARMONIC SOCIETY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,920	-	27,920	80,132
Charitable activities					
Concerts		11,642	-	11,642	5,749
Other trading activities	3	4,806	9,353	14,159	5,777
Investment income	4	2,498	-	2,498	1,052
Total		<u>46,866</u>	<u>9,353</u>	<u>56,219</u>	<u>92,710</u>
EXPENDITURE ON					
Raising funds		3,290	-	3,290	620
Charitable activities					
Concerts		20,851	-	20,851	13,416
Other Costs		20,592	8,972	29,564	22,557
Support costs		2,005	-	2,005	-
Governance costs		2,412	-	2,412	2,220
School Singing Competition		-	-	-	500
Charitable Costs		1,660	-	1,660	1,088
Total		<u>50,810</u>	<u>8,972</u>	<u>59,782</u>	<u>40,401</u>
NET INCOME/(EXPENDITURE)		(3,944)	381	(3,563)	52,309
RECONCILIATION OF FUNDS					
Total funds brought forward		166,834	3,544	170,378	118,069
TOTAL FUNDS CARRIED FORWARD		<u><u>162,890</u></u>	<u><u>3,925</u></u>	<u><u>166,815</u></u>	<u><u>170,378</u></u>

The notes form part of these financial statements

LEEDS PHILHARMONIC SOCIETY CIO

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	7	6,212	-	6,212	4,838
Cash at bank and in hand		159,960	3,925	163,885	169,144
		<u>166,172</u>	<u>3,925</u>	<u>170,097</u>	<u>173,982</u>
CREDITORS					
Amounts falling due within one year	8	(3,282)	-	(3,282)	(3,604)
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
NET CURRENT ASSETS					
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
NET ASSETS					
		<u>162,890</u>	<u>3,925</u>	<u>166,815</u>	<u>170,378</u>
FUNDS	9				
Unrestricted funds				162,890	166,834
Restricted funds				3,925	3,544
TOTAL FUNDS				<u>166,815</u>	<u>170,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

A Straton - Trustee

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,634	1,318
Gift aid	4,272	3,732
Legacies	-	56,433
Grants	200	200
Subscriptions	20,814	18,449
	<u>27,920</u>	<u>80,132</u>

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Raffles	647	671
100 club	1,346	1,296
Friends of the Phil	755	705
One off projects	542	2,284
Tour fund	9,353	-
Dresses, sweatshirts, polo shirts and choir folders	409	160
Music sales, music hire	477	661
Come and sing day	630	-
	<u>14,159</u>	<u>5,777</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,498</u>	<u>1,052</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,132	-	80,132
Charitable activities			
Concerts	5,749	-	5,749
Other trading activities	5,777	-	5,777
Investment income	1,052	-	1,052
Total	<u>92,710</u>	<u>-</u>	<u>92,710</u>
EXPENDITURE ON			
Raising funds	620	-	620
Charitable activities			
Concerts	13,416	-	13,416
Other Costs	22,557	-	22,557
Governance costs	2,220	-	2,220
School Singing Competition	-	500	500
Charitable Costs	1,088	-	1,088
Total	<u>39,901</u>	<u>500</u>	<u>40,401</u>

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	52,809	(500)	52,309
RECONCILIATION OF FUNDS			
Total funds brought forward	114,025	4,044	118,069
TOTAL FUNDS CARRIED FORWARD	<u>166,834</u>	<u>3,544</u>	<u>170,378</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>6,212</u>	<u>4,838</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>3,282</u>	<u>3,604</u>

9. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	166,834	(3,944)	162,890
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	930	381	1,311
School Singing Competition	1,825	-	1,825
	<u>3,544</u>	<u>381</u>	<u>3,925</u>
TOTAL FUNDS	<u>170,378</u>	<u>(3,563)</u>	<u>166,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,866	(50,810)	(3,944)
Restricted funds			
Tour Fund	9,353	(8,972)	381
TOTAL FUNDS	<u>56,219</u>	<u>(59,782)</u>	<u>(3,563)</u>

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	114,025	52,809	166,834
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	930	-	930
School Singing Competition	2,325	(500)	1,825
	<u>4,044</u>	<u>(500)</u>	<u>3,544</u>
TOTAL FUNDS	<u>118,069</u>	<u>52,309</u>	<u>170,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,710	(39,901)	52,809
Restricted funds			
School Singing Competition	-	(500)	(500)
	<u>92,710</u>	<u>(40,401)</u>	<u>52,309</u>
TOTAL FUNDS	<u>92,710</u>	<u>(40,401)</u>	<u>52,309</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	114,025	48,865	162,890
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	930	381	1,311
School Singing Competition	2,325	(500)	1,825
	<u>4,044</u>	<u>(119)</u>	<u>3,925</u>
TOTAL FUNDS	<u>118,069</u>	<u>48,746</u>	<u>166,815</u>

LEEDS PHILHARMONIC SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,576	(90,711)	48,865
Restricted funds			
Tour Fund	9,353	(8,972)	381
School Singing Competition	-	(500)	(500)
	<u>9,353</u>	<u>(9,472)</u>	<u>(119)</u>
TOTAL FUNDS	<u><u>148,929</u></u>	<u><u>(100,183)</u></u>	<u><u>48,746</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 July 2023.

LEEDS PHILHARMONIC SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,634	1,318
Gift aid	4,272	3,732
Legacies	-	56,433
Grants	200	200
Subscriptions	20,814	18,449
	<hr/>	<hr/>
	27,920	80,132
Other trading activities		
Raffles	647	671
100 club	1,346	1,296
Friends of the Phil	755	705
One off projects	542	2,284
Tour fund	9,353	-
Dresses, sweatshirts, polo shirts and choir folders	409	160
Music sales, music hire	477	661
Come and sing day	630	-
	<hr/>	<hr/>
	14,159	5,777
Investment income		
Deposit account interest	2,498	1,052
Charitable activities		
Concert income	11,642	5,749
	<hr/>	<hr/>
Total incoming resources	56,219	92,710
 EXPENDITURE		
Raising donations and legacies		
100 club	3,290	620
Charitable activities		
Postage and stationery	181	80
Subscriptions and insurance	573	820
Artistic costs	12,671	5,081
Tour	8,972	-
Hall hire	2,485	2,220
Miscellaneous concert expenditure	4,634	5,632
Chorus master and accompanist	12,892	11,651
Music director	1,200	-
Hire of rehearsal rooms	3,035	1,981
Printing and advertising for concerts	531	1,281
Advertising and sundry	3,100	3,569
Fundraising	1,660	371
Carried forward	51,934	32,686

This page does not form part of the statutory financial statements

LEEDS PHILHARMONIC SOCIETY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
Charitable activities		
Brought forward	51,934	32,686
One off projects	-	4,250
Storage unit	2,065	-
Repayment of unallocated grant	-	500
	<u>53,999</u>	<u>37,436</u>
Support costs		
Finance		
Bank charges	81	41
Governance costs		
Independent examiners fee	1,206	1,110
Accountancy fees	1,206	1,110
Trustees meeting room hire	-	84
	<u>2,412</u>	<u>2,304</u>
Total resources expended	<u>59,782</u>	<u>40,401</u>
Net (expenditure)/income	<u>(3,563)</u>	<u>52,309</u>

This page does not form part of the statutory financial statements