



Leeds North & West
Foodbank
Together with Trussell

Annual Report and Financial Statements 2023-2024

The Trustees at Leeds North & West Foodbank would like to extend their thanks to all those who have been involved in making the achievements summarised in this report possible.

The report covers the period 1st July 2023 - 30th June 2024

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Report of the Trustees year ended 30th June 2024

The trustees present their report and the financial statements of the Charitable Incorporated Organisation for the year ended 30th June 2024. The trustees have adopted the provisions of accounting and reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) (Charities SORP (FRS 102)) and the Charities Act 2011.

The trustees who served during the period and up to the date of this report are identified below.

Registered charity name: Leeds North and West Foodbank

Charity registration number: 1162983

Registered office: Unit 3.3 FlexSpace
Burley Hill
Leeds
LS4 2PU

Trustees: Julie Brownrigg (Chairperson)
Brenda Leach
Paul Maslin
Tom Murphy Beard
Ellen Fogden (appointed August 2024)
Michael Gough (appointed January 2025)

Independent Examiner: DP Bohorun FCCA FCMI
Bohorun & Co Ltd T/a Bohoruns
6 Howley Park Business village
Pullan Way
Leeds
L27 0BZ

Bankers: Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Virgin Money
10 Austhorpe Road
Crossgates
Leeds
LS15 8DL

Objectives and Activities: The charity's objectives and principal activities are the prevention or relief of poverty in the northern and western districts of Leeds and its surrounding areas, in such ways as the trustees from time to time think fit, in particular, but not exclusively by:

- providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty, and
- such other means, including (but not limited) to the provision of support and signposting to relevant information or other advisory services

Leeds North & West Foodbank worked towards the achievement of its charitable objectives by focusing on the following activities during the report period.

Emergency food provision (relief) – Leeds North & West Foodbank has worked to provide relief to individuals or families in crisis through the provision of emergency food supplies. We also shared food with other Food Banks and similar charities so that we can balance stocks and make use of excess donated supplies.

Signposting (relief and/or prevention) – the Foodbank has worked to provide practical, mental and spiritual support either directly or through referral to approved partner agencies, to enable individuals and families to avoid future crises.

Raising awareness (prevention) – we have worked to raise awareness of the causes of food poverty and to encourage both policy makers and local people to take action. Reports have also been supplied to the Food Aid Network supplying facts and information on the level of need in the city and the impact of food poverty on individuals and families.

Elimination of the need for food banks (prevention) - the trustees have long recognised that work needed to be done to achieve the desire to end the need for food banks. During this reporting year, it has continued to develop significant initiatives under the auspices of the Pathfinder programme initiated by Trussell.

At Leeds North and West Foodbank, we believe in ***Fairness, Compassion, and Dignity***. We believe everyone should be able to afford the essentials in life, including food, and we want to see a future where no one needs to use a food bank.

Throughout the period of this report, we continued to work alongside Trussell in 3 ways to achieve this:

Changing Communities - working to reduce the need for our services, helping people to access targeted support that means they are less likely to access food banks.

Changing Policy - working alongside Trussell and partners to provide stronger evidence of the drivers of food bank use and pushing for positive solutions that will ensure people have enough money for the essentials making it less likely they will need a food bank again.

Changing Minds - increasing levels of understanding and empathy amongst people in our local communities, to build a movement that is willing to take action to create a just and compassionate society without the need for food banks.

Overview and Key Statistics: In the reporting year Leeds North and West Foodbank supported 17,494 clients of which 11,208 were adults and 6,286 children. The West wards of the city saw the most referrals with 10,314 people being supported. Analysis of vouchers issued showed that in the reporting year people who have needed to turn to a food bank have most commonly been referred because their income is insufficient - leaving them unable to afford the cost of essentials with over 79% of people who have been referred living on benefits alone, with no other income.

33% of our food parcels were delivered directly to client's homes by our volunteer drivers. During this period, we opened 3 new centres to enable clients to visit a food bank and therefore get further support from our on-site services. We opened Armley in November 2023, Bramley in February 2024 and the Farnley & Wortley centre in April 2024, bringing the number of distribution centres to 7.

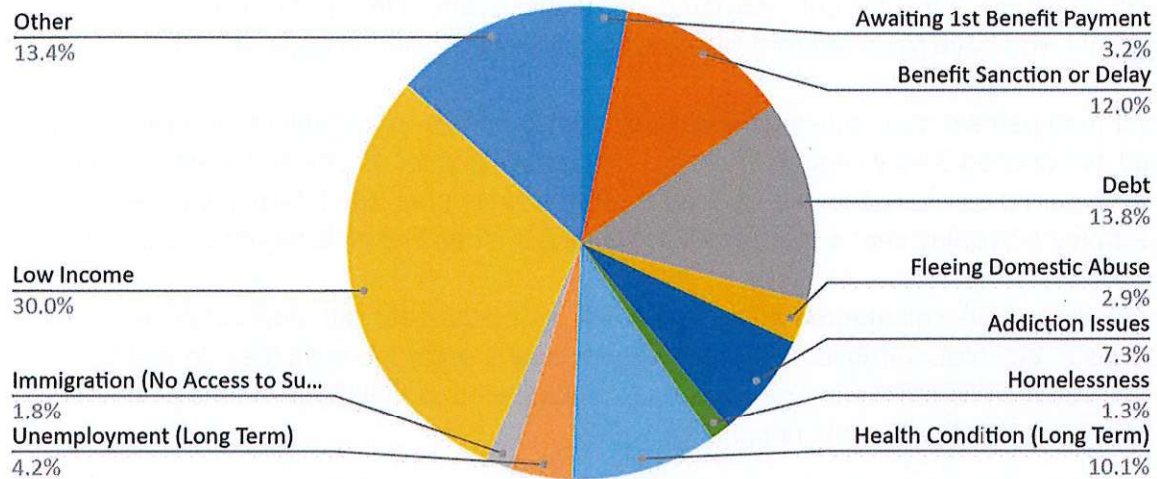
Some 219 people have volunteered at the Foodbank during the year with new volunteers joining on a regular basis. Volunteer turnover is low; volunteers clearly enjoy the work they do and have a good camaraderie between them. The trustees express their heartfelt thanks to the volunteers, without whom the Foodbank could not operate

Charity donations continue to be generous albeit dropping compared to previous years; 25.53% of the stock was purchased; this was required to allow the Foodbank to meet the increased need for emergency food supplies. The previous reporting year we only needed to purchase 1% of our stock. In total the Foodbank distributed **130,312.37kg of food (120,141.67kg in FY 22/23)** to local people in crisis during the reporting period. Food received was **123,755.83kg (118,398.36kg in FY 22/23)**.

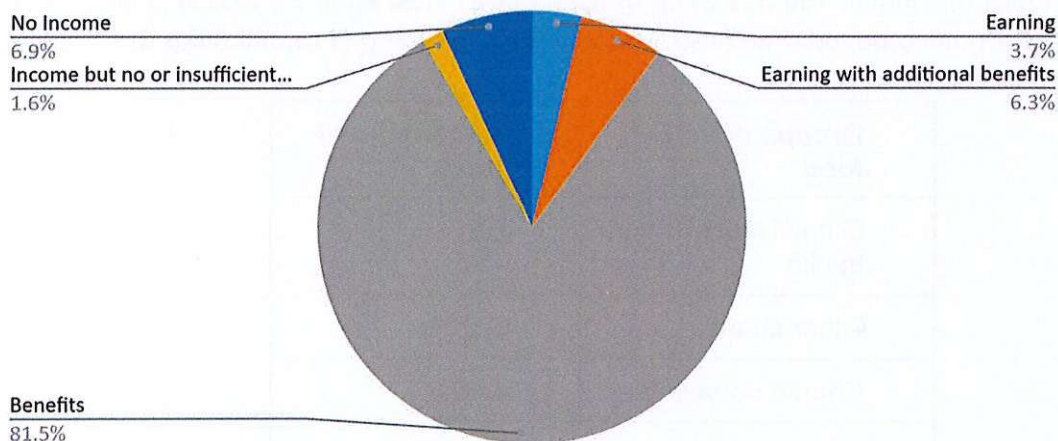
Groups donating food	Percentage of stock
Other Trussell Food banks	2%
Other charities	0.55%
Church donations	4.36%
Community groups	9%
Corporate teams	4.5%
Schools, Colleges & Universities	3.2%
Individuals either directly or at supermarket collections	45.7% This figure is 61% less than the previous year.

The figures below show some of the statistics in graphical form.

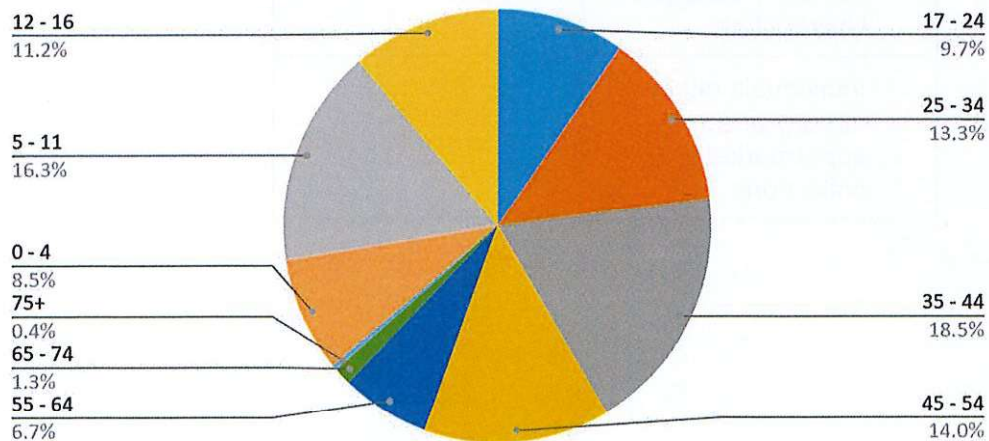
Reasons for multiple visits:



Source of Income:



Food Parcels by Age Group



Achievements & Performance: The year under review was one where operations were once again mainly on a one-to-one interpersonal basis, the sharing of conversation, cups of tea and meals in warm meeting places alongside the giving out of food parcels and much-needed advice, support and signposting. Efforts were made so that people in need could be treated with dignity and our volunteers could feel that they were directly making a real difference. Invaluable input to this came from participatory groups based on the lived experience of those involved. We have continued to seek the thoughts of people using our service. We did this by supporting the Trussell research **'Hunger in the UK 2024'** project by facilitating the distribution of questionnaires for this important research. We also worked within our communities, when engaging people in focus groups, where we discussed ways we can improve our service and work towards ending the need for the Foodbank, and by collecting permission from people using the service to gain their thoughts and feedback.

Feedback was collected through the use of focus groups and by telephoning clients after their visit. Universally, people have reported that the atmosphere in the foodbank session was **welcoming, warm and friendly**. People appreciated the hot drink and biscuits and some said it was **"Good to have a chat."** **"Pressure was taken off just by a listening ear"**.

There were some comments about the food parcels and in response to these we have amended the picking list. In addition, team leaders at each Distribution Centre can buy bread and fresh items for each session. One client's comments encapsulated the thoughts of a number of respondents.

"It was a life saver. No one judged me. I am so grateful."

We have continued to work with Trussell, most notably during this reporting period when we campaigned on the **'Guarantee our Essentials'** (GOE) day of action on Briggate in September 2023 where we encouraged people to sign the petition to GOE.



And in February 2024 we attended the handing in of the petition in Westminster.

In June 2024 we recruited our Campaign Coordinator who is responsible for delivering Trussell's influencing and mobilising work in Leeds by building strong relationships with other food banks in the Combined Local Authority. The Campaign Coordinator supports the implementation of Trussell's national strategy, by using organising techniques to put pressure on the MPs in each Combined Local Authority. Our Campaign Coordinator is building and empowering local community teams who support 'Ending the need for food banks', securing commitments from our MPs to **'prioritise the problem of people going without essentials, acknowledging the role social security needs to play in tackling it.'**

The Campaign Coordinator is the link between our food bank and the Mobilisation Team at Trussell, as we build a movement to end the need for food banks.

Partnership work has continued to be an important part of our Pathfinder Programme with our Client Services Manager keeping our referral partners updated with our vision to see the end for the need for food banks in Leeds and working with our partners towards this reality. This year we have sent out two referral partner surveys and held a Referral Agency workshop to share our vision and look at ways we can work together to reduce the impact of poverty in our area.

The referral partner surveys were well received with **112 referral agency workers** submitting a response, representing over **30** different referral partners.

All respondents to the survey agreed that poverty is a **'fairly big' or 'very big' problem** in the UK, showing an opportunity for further partnership, working with these agencies to address the root causes of poverty and working together to end the need for food banks. **44.5%** of respondents knew that this is our vision. This figure shows that engagement with referral partners, through surveys and other means, is influencing their view of what we are working towards, but there is still work to be done spreading our vision amongst our partners.

One respondent said **"Your food banks are a brilliant lifeline for our entire community and we all appreciate it so much".**

Following on from the results of the survey, our Client Services Manager held a Referral Agency Workshop in order to bring people from different organisations together. Not only to share Leeds North & West Foodbank's vision and what we are doing behind the scenes of the foodbank, but also to provide an opportunity for different agencies to connect with each other and share their own stories of hardship and hope that they have seen in their work. This workshop had **14** attendees from **7** different organisations. Everybody who attended had positive feedback and really valued the time to reflect together. One attendee said it was so important and reassuring

"to know my organisation is not in this fight alone".



We have continued to develop our work with Leeds Mind and Citizens Advice, the original pilot project "Help through Hardship Local" ran until May 2024 and was then relaunched with a wider remit for the project now known as "Money In Mind". The projects have seen clients struggling with the dual issues of mental ill health and money worries assisted by a Support Worker to help them access and navigate the money and debt advice services provided alongside mental health support. This has seen people who have previously been unable to engage effectively with money advice services feel more supported in doing this and therefore created more successful outcomes for them.

These projects have shown the importance of 1:1 intensive support and how supporting somebody on a personal level through their foodbank journey can have a long term positive impact and help them not need to come back to the foodbank. One person being supported during the original pilot phase of this project said:

“I feel like I have a bit of hope, like I’ve been lifted up. I’ve been dealing with this all on my own.”

Throughout this period, we also continued to work across Leeds and Wetherby as the lead of a consortium of food banks engaging **Money Buddies** to offer our clients Money Advice and Debt Advice services. The service commenced in September 2022, in October 2023 we received the first year's report with figures and outcomes for our clients.



610 of our clients in Leeds North and West were supported by the service and benefited from £261,668 of financial gains and had £346,719 of debt managed along with £61,307 of debt written off.

During this financial period further funding became available from the Grants Team at Trussell. We successfully applied, again as a consortium, and we were awarded sufficient funding to extend this valuable service from **12 centres** across Leeds and Wetherby to **17 centres** from February 2024, this has increased access for more of our clients particularly in our new West Leeds centres.

Further quotes from clients who have accessed Money Advice and Debt Services at our Foodbank illustrate the positive impact to our clients of providing these services.

“ this is a really big weight of my mind, I can now sleep at night, you don’t understand how much of a relief this is”

Another client told us his level of distress prior to meeting Money Buddies was high

He said he **“could not see a way out of his situation and felt hopeless. “He did not enjoy reliance on food banks to survive and felt trapped by his circumstances.”**

Following his meeting, he expressed that he **“felt like a huge weight had been lifted”** from his shoulders. He felt that he had **“really been listened to for the first time in years”** and that **“we understood what he was going through.”**



We continue to be supported to run the Foodbank by a large number of dedicated volunteers performing roles from administration and warehouse volunteers to various roles in the foodbank centres and of course our Board of trustees who volunteer their time to the charity.



We would like to give a 'big shout' for our fantastic 'Ops Team': CEO, Operations Manager, Client Services Manager, Finance Manager, Volunteer Support Manager, Campaign Coordinator, Warehouse & Logistics Manager and our Administrator who lead the daily operations in the food bank and ensure the services we provide for our clients are appropriate.



2023 marked 10 years of the foodbank being operational and in order to Thank our Supporters and Volunteers and staff we held events in September 2023 to recognise their amazing support throughout the decade.



*Thank
You*

Leeds North & West Foodbank would like to extend a huge thanks to all our individual donors who contributed **£138,789** during this reporting year. Without their generosity we would not be able to continue providing emergency food for people in our local communities who are in a food crisis. In addition to financial donations, **79,024.35kg of food**, providing **188,153** meals were donated either directly to our distribution centres, the warehouse or in supermarket collections.

Leeds United Supporters' Trust (LUST) has worked with Leeds North & West Foodbank and Leeds South & East Foodbank to collect food items at every home game. They are always found near Bremner Square two hours before home games. Match day collections this reporting year amounted to **£6,173**, we thank LUST for their continuing support.

Leeds Fans foodbank
Passion for football, compassion for the community

in conjunction with:    

We have benefited from the support of 23 companies and organisations during this year, through their corporate volunteering days at our warehouse and the manning of supermarket food drives. Several companies have also helped us in our fundraising by making us their charity of the year and collecting for us in various ways from 5-a-side football competitions to 'Dress Down Fridays'. We thank each of them for the valuable support and contributions they have made throughout the year.

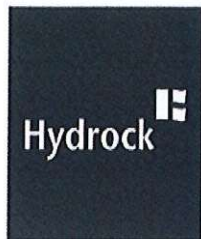
Several corporate companies supported us this year with financial donations; the list includes Avery Walters Solicitors; Barker Brooks Communications; Bundobust Leeds; IMA Home; Ison Harrison Solicitors; J Murphy and Sons; Softcat PLC and Womble Bond Dickinson LLP amongst others.

Their contributions have made it possible for us to provide emergency food parcels to our local communities and to continue the vital work of ending the need for food banks. We are extremely grateful for their support.



IMA—HOME

softcat

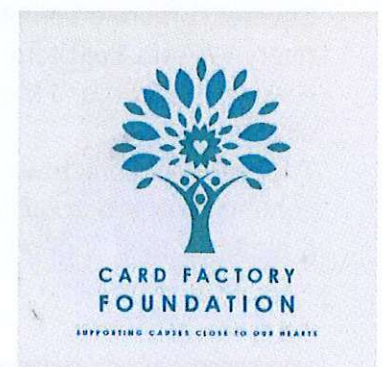


We would particularly like to extend our thanks to **Hydrock** for undertaking our stock take again for the third consecutive year.



Possibly the most dramatic way was by our Treasurer Tom, who took on the **Tajikistan Challenge: 7 marathons in 7 days across 'the roof of the world'**, running from 2000m to 4000m altitude in 35°C heat!

With extra donations from Card Factory Foundation to support his efforts he raised an amazing **£5,165**



Structure, governance and management: The charity became a CIO on 27th July 2015 and registered on 4th August 2015. The charity is governed by its constitution filed with the Charity's Commission for England & Wales. The trustees who served during the year and up to the date of signature of the financial statements are given on page 2 of this report. Trustees are appointed in accordance with the governing document of the charity. None of the trustees has any beneficial interest in the charity. All trustees have defined areas of responsibility commensurate with their skills and experience and undertake training in relevant subjects. An appropriate Financial Control Policy is in place and is reviewed regularly by the trustees, as are policies on Safeguarding; Health and Safety; Handling Complaints; Grievance; Capability; Disciplinary and Dismissal; Whistleblowing; Harassment and Bullying; Risk; Data Protection; Data Privacy and GDPR; and Social Media. A Code of Conduct for trustees has also been implemented.

Risk Management: The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Risk assessments are updated at least annually. Internal controls risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to centres and the warehouse. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity.

Financial Review: Leeds North and West Foodbank has continued to see its financial needs met this reporting year and it is important to acknowledge our immense gratitude to all our donors, both individual and corporate bodies. Funds have decreased, with the majority of income coming from generous donations by our supporters and successful grant bids. During 2023-2024 our governance costs, including professional fees to ICO, our HR partners (Howarths) and the independent examination of our accounts amounted to **£3,515**. Trustees did not receive any remuneration, payments or benefits from the charity, other than legitimate trustee expenses.

Principal Funding Sources: The principal funding sources for the charity are currently by way of donations from individuals and organisations such as churches and local businesses. In addition, we have secured grant funding from Trussell to fund the financial inclusion project.

Investment Policy: Given the current level of reserves, the trustees feel that it is not necessary to make long or short-term investments given the need to utilise the cash it currently holds. Should donations or other income sources such as legacies reach larger levels this will be further considered by the trustees.

Reserves Policy: The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 6 months of the unrestricted expenditure not including food donations. The reserves are needed to meet the working capital requirements of the charity, and the trustees are confident that at this level they would be able to continue the current activities of the charity over at least the next 12 months.

Mar 19, 2025

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Julie Brownrigg
Julie Brownrigg (Mar 19, 2025 15:42 GMT)

Julie Brownrigg
Chairperson

Leeds North and West Foodbank

Independent Examiner's Report to the Trustees of Leeds North and West Foodbank

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Leeds North and West Foodbank ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Prakash Bohorun (Mar 19, 2025 16:02 GMT)

D P Bohorun FCCA FCMI
Independent Examiner

6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Mar 19, 2025

Leeds North and West Foodbank

Statement of Financial Activities

Year ended 30 June 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	206,139	181,060	387,199	321,858
Charitable activities	5	214,033	–	214,033	282,331
Other income	6	560	–	560	613
Total income		<u>420,732</u>	<u>181,060</u>	<u>601,792</u>	<u>604,802</u>
Expenditure					
Expenditure on charitable activities	7,8	475,553	188,750	664,303	576,293
Total expenditure		<u>475,553</u>	<u>188,750</u>	<u>664,303</u>	<u>576,293</u>
Net (expenditure)/income		<u>(54,821)</u>	<u>(7,690)</u>	<u>(62,511)</u>	<u>28,509</u>
Transfers between funds		192	(192)	–	–
Net movement in funds		<u>(54,629)</u>	<u>(7,882)</u>	<u>(62,511)</u>	<u>28,509</u>
Reconciliation of funds					
Total funds brought forward		425,925	66,342	492,267	463,758
Total funds carried forward		<u>371,296</u>	<u>58,460</u>	<u>429,756</u>	<u>492,267</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Leeds North and West Foodbank

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	16,107	17,527
Current assets			
Debtors	15	6,416	7,010
Cash at bank and in hand		605,984	473,526
		612,400	480,536
Creditors: amounts falling due within one year	16	198,751	5,796
Net current assets		413,649	474,740
Total assets less current liabilities		429,756	492,267
Net assets		429,756	492,267
Funds of the charity			
Restricted funds		58,460	66,342
Unrestricted funds		371,296	425,925
Total charity funds	18	429,756	492,267

These financial statements were approved by the board of trustees and authorised for issue on
...Mar 19, 2025....., and are signed on behalf of the board by:

Julie Brownrigg

Julie Brownrigg (Mar 19, 2025 15:42 GMT)

Julie Brownrigg
Chairperson

Leeds North and West Foodbank

Statement of Cash Flows

Year ended 30 June 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(62,511)	28,509
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,811	4,863
Interest payable and similar charges	274	280
Accrued expenses	1,033	1,800
<i>Changes in:</i>		
Trade and other debtors	594	(7,010)
Trade and other creditors	191,922	3,996
Cash generated from operations	135,123	32,438
Interest paid	(274)	(280)
Net cash from operating activities	<u>134,849</u>	<u>32,158</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,391)	(695)
Net cash used in investing activities	<u>(2,391)</u>	<u>(695)</u>
Net increase in cash and cash equivalents	132,458	31,463
Cash and cash equivalents at beginning of year	<u>473,526</u>	<u>442,063</u>
Cash and cash equivalents at end of year	<u>605,984</u>	<u>473,526</u>

Leeds North and West Foodbank

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 3.3 FlexSpace, Burley Hill, Leeds, LS4 2PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Motor vehicles	-	10% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	19,969	180,901	200,870
Other donations and legacies			
Other donations and legacies	186,170	159	186,329
	<u>206,139</u>	<u>181,060</u>	<u>387,199</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	19,467	108,476	127,943
Other donations and legacies			
Other donations and legacies	181,020	12,895	193,915
	<u>200,487</u>	<u>121,371</u>	<u>321,858</u>

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Food Donations	203,518	203,518	263,561	263,561
Other income from charitable activities	10,515	10,515	18,770	18,770
	<u>214,033</u>	<u>214,033</u>	<u>282,331</u>	<u>282,331</u>

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	560	560	613	613
	<u>560</u>	<u>560</u>	<u>613</u>	<u>613</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Expenditure on charitable activities	272,035	188,750	460,785
Food Donations	203,518	—	203,518
	<u>475,553</u>	<u>188,750</u>	<u>664,303</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	191,162	121,570	312,732
Food Donations	263,561	—	263,561
	<u>454,723</u>	<u>121,570</u>	<u>576,293</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Expenditure on charitable activities	460,785	460,785	312,732
Food Donations	203,518	203,518	263,561
	<u>664,303</u>	<u>664,303</u>	<u>576,293</u>

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

9. Analysis of support costs

	Independent Examination Fees £	Bank Charges £	Total 2024 £	Total 2023 £
Finance costs	<u>1,920</u>	<u>274</u>	<u>2,194</u>	<u>2,498</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,811</u>	<u>4,863</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,920</u>	<u>1,800</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>193,901</u>	<u>178,098</u>

The average head count of employees during the year was 6 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No members of the Trustees received any remuneration during the year. Travel costs and expenses amount to £nil (2023: £nil) were reimbursed to the Trustees.

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 July 2023	5,526	31,063	3,716	40,305
Additions	558	–	1,833	2,391
Disposals	–	–	(1,780)	(1,780)
At 30 June 2024	<u>6,084</u>	<u>31,063</u>	<u>3,769</u>	<u>40,916</u>
Depreciation				
At 1 July 2023	4,536	14,526	3,716	22,778
Charge for the year	481	3,122	208	3,811
Disposals	–	–	(1,780)	(1,780)
At 30 June 2024	<u>5,017</u>	<u>17,648</u>	<u>2,144</u>	<u>24,809</u>
Carrying amount				
At 30 June 2024	<u>1,067</u>	<u>13,415</u>	<u>1,625</u>	<u>16,107</u>
At 30 June 2023	<u>990</u>	<u>16,537</u>	<u>–</u>	<u>17,527</u>

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	2,304	7,010
Other debtors	4,112	–
	<u>6,416</u>	<u>7,010</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	3,996
Accruals and deferred income	198,751	1,800
	<u>198,751</u>	<u>5,796</u>

17. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>195,918</u>	<u>–</u>

Leeds North and West Foodbank

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
General funds	317,049	361,876	(460,032)	192	219,085
Designated Fund 1 - Contingency	93,355	42,566	—	—	135,921
Designated Fund 2 - FI - Overheads	15,521	16,290	(15,521)	—	16,290
	<u>425,925</u>	<u>420,732</u>	<u>(475,553)</u>	<u>192</u>	<u>371,296</u>

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
General funds	318,089	467,910	(454,723)	(14,227)	317,049
Designated Fund 1 - Contingency	79,128	—	—	14,227	93,355
Designated Fund 2 - FI - Overheads	—	15,521	—	—	15,521
	<u>397,217</u>	<u>483,431</u>	<u>(454,723)</u>	<u>—</u>	<u>425,925</u>

Restricted funds

	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
Restricted Fund 1	<u>66,342</u>	<u>181,060</u>	<u>(188,750)</u>	<u>(192)</u>	<u>58,460</u>

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Restricted Fund 1	<u>66,541</u>	<u>121,371</u>	<u>(121,570)</u>	<u>—</u>	<u>66,342</u>