

REGISTERED COMPANY NUMBER: CE004244 (England and Wales)
REGISTERED CHARITY NUMBER: 1162982

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Ancient India & Iran Trust

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
SE19 3RW

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The broad aims of the Trust are the advancement of knowledge of the Indo-Iranian languages and their history, and of the early cultures of the Indian and Iranian worlds particularly as represented by the pre-history, archaeology, art history and ancient history of the regions involved.

The Trustees' policy has been guided by four main considerations:

- a) The maintenance of a house to accommodate the library, initially consisting of the individual libraries of Sir Harold Bailey, of Professor J van Lohuizen and of the Doctors Allchin.
- b) The house would also serve as the centre for the Trust's administration and as the base for their wider cultural and educational aims (i.e. lectures, seminars, conferences and exhibitions etc.).
- c) The creation of an endowment fund which would be used both to support the library and to further the wider aims of education and research, particularly by making grants for travel and research, and assisting publication.
- d) The Trustees accept that for the time being their primary responsibility must be the establishment, care and maintenance of the library, and will remain so until the necessary funding is raised to guarantee its continuity and further development.

During the year we continued to meet the objectives of the Trust.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' and 'Achievements and Performance' within this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income:

The Trust's income is derived mainly from the following sources:

- a. income from its investments which are held in an amalgamated fund (comprising a number of special funds);
- b. income from special grants: from The Bestway Foundation to fund visiting fellows from Pakistan.
- c. from gifts and covenants made by Friends of The Ancient India & Iran Trust.
- d. rent from two flats in Brooklands House.

Outgoings:

The Trust's outgoing are primarily the payment of staff, the repair and maintenance of Brooklands House, the cataloguing and maintenance of the library, support for symposia and the award of small personal research grants. The staff comprise: a resident custodian for the house and library, a part-time administrator and a part-time library assistant.

The following on-going projects are being funded with money raised from outside sources:

Conservation and preservation of manuscripts and rare books

Investment performance

The value of the Charity's investment portfolio is £1,615,340 (2023 £1,541,973).

The Trust's freehold property of Brooklands House, which was purchased specifically for Trust objectives by the Founding Trustees, is owned not as an investment, but as a tool for fulfilling the Trust's objectives. The Trustees do not anticipate at the present time that it will be necessary to sell the property.

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Investment policy and objectives

The Charity's investment objective is to protect, in so far as is reasonable and with the avoidance of undue risk, the real value of the charity's capital and income after allowance for inflation.

Reserves policy

Over the medium term it is the Trustees' intention to spend annual income while maintaining the real value of the General Fund, as represented by the four designated funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is regulated by the Charity Commissioners for England & Wales under the Trust Deed of 17 July 1978 and a Deed of Variation of 17 July 1994.

The Trust was converted to a Charitable Incorporated Organisation (CIO) on 31 October 2016.

Recruitment and appointment of new trustees

New Trustees are usually known to and recommended by existing Trustees. Their selection will be based on their experience, qualifications and skills. Any training requirements if considered necessary will be identified at an early stage and relevant courses arranged.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE004244 (England and Wales)

Registered Charity number

1162982

Registered office

23 Brooklands Avenue
Cambridge
CB2 8BG

Ancient India & Iran Trust

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Professor N Sims-Williams (Chair)
Professor C Petrie (Hon Secretary)
Professor S Lieu
Professor J Lipner
Professor A Hintze (Hon Treasurer)
Professor C van Ruymbeke
Mrs UMJ Sims-Williams (Hon librarian)
Sir N Barrington
Mr T R Blurton
Professor J Cribb
Dr P H B Baker

Independent Examiner

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
SE19 3RW

Approved by order of the board of trustees on 11 October 2024 and signed on its behalf by:

N. Sims-Williams

.....
Professor N Sims-Williams (Chair) - Trustee

**Independent Examiner's Report to the Trustees of
Ancient India & Iran Trust**

Independent examiner's report to the trustees of Ancient India & Iran Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S B Ison FCCA

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
SE19 3RW

Date: 15th October 2024

Ancient India & Iran Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies		36,434	8,911	-	45,345	16,051
Other trading activities	2	1,413	-	-	1,413	1,746
Investment income	3	67,871	-	-	67,871	66,823
Total		105,718	8,911	-	114,629	84,620
EXPENDITURE ON						
Raising funds						
Investment management costs	4	4,893	-	-	4,893	4,968
		4,893	-	-	4,893	4,968
Charitable activities						
Other		64,740	-	-	64,740	70,077
Brooklands House		26,923	-	-	26,923	51,669
Total		96,556	-	-	96,556	126,714
Net gains/(losses) on investments		77,921	-	-	77,921	(118,859)
NET						
INCOME/(EXPENDITURE)		87,083	8,911	-	95,994	(160,953)
RECONCILIATION OF						
FUNDS						
Total funds brought forward		997,558	212,688	2,373,625	3,583,871	3,744,824
TOTAL FUNDS CARRIED						
FORWARD		1,084,641	221,599	2,373,625	3,679,865	3,583,871

The notes form part of these financial statements

Ancient India & Iran Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS						
Tangible assets	8	6,836	-	2,000,000	2,006,836	2,006,523
Investments	9	974,068	221,599	373,625	1,569,292	1,524,891
		<u>980,904</u>	<u>221,599</u>	<u>2,373,625</u>	<u>3,576,128</u>	<u>3,531,414</u>
CURRENT ASSETS						
Debtors	10	16,668	-	-	16,668	12,371
Investments	11	46,047	-	-	46,047	17,082
Cash at bank and in hand		43,560	-	-	43,560	24,965
		<u>106,275</u>	<u>-</u>	<u>-</u>	<u>106,275</u>	<u>54,418</u>
CREDITORS						
Amounts falling due within one year	12	(2,538)	-	-	(2,538)	(1,961)
		<u>103,737</u>	<u>-</u>	<u>-</u>	<u>103,737</u>	<u>52,457</u>
NET CURRENT ASSETS						
		<u>103,737</u>	<u>-</u>	<u>-</u>	<u>103,737</u>	<u>52,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,084,641</u>	<u>221,599</u>	<u>2,373,625</u>	<u>3,679,865</u>	<u>3,583,871</u>
NET ASSETS		<u>1,084,641</u>	<u>221,599</u>	<u>2,373,625</u>	<u>3,679,865</u>	<u>3,583,871</u>
FUNDS	13					
Unrestricted funds					1,084,641	997,558
Restricted funds					221,599	212,688
Endowment funds					2,373,625	2,373,625
TOTAL FUNDS					<u>3,679,865</u>	<u>3,583,871</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Ancient India & Iran Trust

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2024
and were signed on its behalf by:

N. Sims-Williams

.....
Professor N Sims-Williams (Chair) - Trustee

Almut Hintze

.....
Professor A Hintze (Hon Treasurer) - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sale of books	1,131	1,746
Miscellaneous	282	-
	<u>1,413</u>	<u>1,746</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	20,200	19,200
Deposit account interest	300	179
Curr asset inv income	47,371	47,444
	<u>67,871</u>	<u>66,823</u>

4. INVESTMENT MANAGEMENT COSTS

	31.3.24	31.3.23
	£	£
Portfolio management	4,893	4,968
	<u>4,893</u>	<u>4,968</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administrator	1	1
Librarian	1	1
Custodian	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	16,051	-	-	16,051
Other trading activities	1,746	-	-	1,746
Investment income	66,823	-	-	66,823
Total	<u>84,620</u>	<u>-</u>	<u>-</u>	<u>84,620</u>
EXPENDITURE ON				
Raising funds				
Investment management costs	4,968	-	-	4,968
	<u>4,968</u>	<u>-</u>	<u>-</u>	<u>4,968</u>
Charitable activities				
Other	65,735	4,342	-	70,077
Brooklands House	51,669	-	-	51,669
Total	<u>122,372</u>	<u>4,342</u>	<u>-</u>	<u>126,714</u>
Net gains/(losses) on investments	<u>(118,859)</u>	<u>-</u>	<u>-</u>	<u>(118,859)</u>
NET INCOME/(EXPENDITURE)	<u>(156,611)</u>	<u>(4,342)</u>	<u>-</u>	<u>(160,953)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	1,154,169	217,030	2,373,625	3,744,824
TOTAL FUNDS CARRIED FORWARD	<u><u>997,558</u></u>	<u><u>212,688</u></u>	<u><u>2,373,625</u></u>	<u><u>3,583,871</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2023	2,000,000	6,523	2,006,523
Additions	-	313	313
At 31 March 2024	2,000,000	6,836	2,006,836
NET BOOK VALUE			
At 31 March 2024	2,000,000	6,836	2,006,836
At 31 March 2023	2,000,000	6,523	2,006,523

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	1,524,891
Additions	403,197
Disposals	(436,717)
Revaluations	77,921
At 31 March 2024	1,569,292
NET BOOK VALUE	
At 31 March 2024	1,569,292
At 31 March 2023	1,524,891

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	197,534
Cost	1,371,758
	1,569,292

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	122	269
Investment income	10,133	8,594
Tax	6,413	3,508
	<u>16,668</u>	<u>12,371</u>

11. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Cash at brokers	46,047	17,082
	<u>46,047</u>	<u>17,082</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	-	(558)
Other creditors	2,538	2,519
	<u>2,538</u>	<u>1,961</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	251,411	87,212	338,623
The Allchin S Asian Research & Travel Fund	97,446	(129)	97,317
The Joan Van Lohuizen Memorial Fund	73,877	-	73,877
The Harold Bailey Fund for Iranian Studies	225,106	-	225,106
The Joan Van Lohuizen Bequest	349,718	-	349,718
	<u>997,558</u>	<u>87,083</u>	<u>1,084,641</u>
Restricted funds			
Charles Wallace India Fund	114	-	114
Conserve Zoroastrian manuscripts	289	4,061	4,350
Pakistani Visiting Fellowships	10,449	-	10,449
Kreitman Library Endowment	100,000	-	100,000
Kreitman Garden Fund	100,000	-	100,000
Bimaran Fund	1,707	-	1,707
BIPS Fund for Allchin Archive	129	-	129
Central Asian Research Fund	-	4,850	4,850
	<u>212,688</u>	<u>8,911</u>	<u>221,599</u>
Endowment funds			
Permanent Endowment	2,373,625	-	2,373,625
	<u>3,583,871</u>	<u>95,994</u>	<u>3,679,865</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,718	(96,427)	77,921	87,212
The Allchin S Asian Research & Travel Fund	-	(129)	-	(129)
	<u>105,718</u>	<u>(96,556)</u>	<u>77,921</u>	<u>87,083</u>
Restricted funds				
Conserve Zoroastrian manuscripts	4,061	-	-	4,061
Central Asian Research Fund	4,850	-	-	4,850
	<u>8,911</u>	<u>-</u>	<u>-</u>	<u>8,911</u>
TOTAL FUNDS	<u>114,629</u>	<u>(96,556)</u>	<u>77,921</u>	<u>95,994</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	408,022	(156,611)	251,411
The Allchin S Asian Research & Travel Fund	97,446	-	97,446
The Joan Van Lohuizen Memorial Fund	73,877	-	73,877
The Harold Bailey Fund for Iranian Studies	225,106	-	225,106
The Joan Van Lohuizen Bequest	349,718	-	349,718
	<u>1,154,169</u>	<u>(156,611)</u>	<u>997,558</u>
Restricted funds			
Charles Wallace India Fund	114	-	114
Conserve Zoroastrian manuscripts	289	-	289
Pakistani Visiting Fellowships	14,791	(4,342)	10,449
Kreitman Library Endowment	100,000	-	100,000
Kreitman Garden Fund	100,000	-	100,000
Bimaran Fund	1,707	-	1,707
BIPS Fund for Allchin Archive	129	-	129
	<u>217,030</u>	<u>(4,342)</u>	<u>212,688</u>
Endowment funds			
Permanent Endowment	2,373,625	-	2,373,625
	<u>2,373,625</u>	<u>-</u>	<u>2,373,625</u>
TOTAL FUNDS	<u><u>3,744,824</u></u>	<u><u>(160,953)</u></u>	<u><u>3,583,871</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,620	(122,372)	(118,859)	(156,611)
Restricted funds				
Pakistani Visiting Fellowships	-	(4,342)	-	(4,342)
	<u>84,620</u>	<u>(126,714)</u>	<u>(118,859)</u>	<u>(160,953)</u>
TOTAL FUNDS	<u><u>84,620</u></u>	<u><u>(126,714)</u></u>	<u><u>(118,859)</u></u>	<u><u>(160,953)</u></u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	408,022	(69,399)	338,623
The Allchin S Asian Research & Travel Fund	97,446	(129)	97,317
The Joan Van Lohuizen Memorial Fund	73,877	-	73,877
The Harold Bailey Fund for Iranian Studies	225,106	-	225,106
The Joan Van Lohuizen Bequest	349,718	-	349,718
	<hr/> 1,154,169	<hr/> (69,528)	<hr/> 1,084,641
Restricted funds			
Charles Wallace India Fund	114	-	114
Conserve Zoroastrian manuscripts	289	4,061	4,350
Pakistani Visiting Fellowships	14,791	(4,342)	10,449
Kreitman Library Endowment	100,000	-	100,000
Kreitman Garden Fund	100,000	-	100,000
Bimaran Fund	1,707	-	1,707
BIPS Fund for Allchin Archive	129	-	129
Central Asian Research Fund	-	4,850	4,850
	<hr/> 217,030	<hr/> 4,569	<hr/> 221,599
Endowment funds			
Permanent Endowment	2,373,625	-	2,373,625
	<hr/> 3,744,824	<hr/> (64,959)	<hr/> 3,679,865
TOTAL FUNDS	<hr/> <hr/> 3,744,824	<hr/> <hr/> (64,959)	<hr/> <hr/> 3,679,865

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	190,338	(218,799)	(40,938)	(69,399)
The Allchin S Asian Research & Travel Fund	-	(129)	-	(129)
	<u>190,338</u>	<u>(218,928)</u>	<u>(40,938)</u>	<u>(69,528)</u>
Restricted funds				
Conserve Zoroastrian manuscripts	4,061	-	-	4,061
Pakistani Visiting Fellowships	-	(4,342)	-	(4,342)
Central Asian Research Fund	4,850	-	-	4,850
	<u>8,911</u>	<u>(4,342)</u>	<u>-</u>	<u>4,569</u>
TOTAL FUNDS	<u><u>199,249</u></u>	<u><u>(223,270)</u></u>	<u><u>(40,938)</u></u>	<u><u>(64,959)</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Ancient India & Iran Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,345	16,051
Other trading activities		
Sale of books	1,131	1,746
Miscellaneous	282	-
	<hr/> 1,413	<hr/> 1,746
Investment income		
Rents received	20,200	19,200
Deposit account interest	300	179
Curr asset inv income	47,371	47,444
	<hr/> 67,871	<hr/> 66,823
Total incoming resources	<hr/> 114,629	<hr/> 84,620
EXPENDITURE		
Investment management costs		
Portfolio management	4,893	4,968
Charitable activities		
Lectures	1,463	1,248
Book purchases	742	578
Symposia	220	242
Library expenses	1,890	1,537
Grants to individuals	966	10,287
	<hr/> 5,281	<hr/> 13,892
Support costs		
Management		
Wages	45,134	43,166
Pensions	886	833
Insurance	2,544	2,575
Telephone	2,459	2,693
Postage and stationery	2,384	1,792
Sundries	1,161	1,010
Computer expenses	2,228	1,510
Brooklands House maintenance	26,923	51,669
	<hr/> 83,719	<hr/> 105,248

This page does not form part of the statutory financial statements

Ancient India & Iran Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Finance		
Bank charges	63	86
Governance costs		
Accountancy fees	2,600	2,520
Total resources expended	96,556	126,714
Net income/(expenditure) before gains and losses	18,073	(42,094)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	21,657	51,575
Net income	39,730	9,481

This page does not form part of the statutory financial statements