

Charity registration number: 1162969

Dorchester YMCA CIO

known as

Dorchester YMCA

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Dorchester YMCA CIO
known as Dorchester YMCA
Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

Dorchester YMCA CIO
known as Dorchester YMCA
Reference and Administrative Details

Chairman	Peter Green
Trustees	Peter Green Godfrey Lancashire Rodney Middle, Treasurer Lesley Dowsett Clare Byrne Sam Welch
Charity Registration Number	1162969
Principal Office	Sawmills Lane Weymouth Avenue Dorchester Dorset DT1 2RZ
Independent Examiner	Kennedy Legg Stafford House 10 Prince of Wales Road Dorchester Dorset DT1 1PW
Bankers	HSBC Bank plc 15 Cornhill Dorchester Dorset DT1 1BJ

Dorchester YMCA CIO
known as Dorchester YMCA
Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

Public benefit entity

The objectives of the charity are:

To advance the Christian faith, including by:

- 1) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
- 2) enabling young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- 3) to provide or assist in the provision in the interests of social welfare of facilities for the recreation and other leisure time occupation for men and women with the objective of improving their conditions of life;
- 4) to provide or assist in the provision of education, in particular for young people, with the object of developing their physical, mental or spiritual capabilities;
- 5) to relieve or assist in the relief of people, and particularly young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dorchester YMCA CIO
known as Dorchester YMCA
Trustees' Report (continued)

CONSTITUTION OF THE DORCHESTER YMCA CIO

The aims of the Dorchester YMCA are aligned to those of the YMCA Association of England, Ireland and Wales, adopted by the British Young Men's Christian Assembly. These aims are also inclusive of all young people, both male and female and of all people of religious faiths and beliefs and none.

1 NAME

The Association shall be called the Dorchester Young Men's Christian Association (hereinafter called the 'Association')

2.1 AIMS

The objectives of the Association arise from its acceptance of the basis of the Young Men's Christian Association of England, Ireland and Wales adopted by the Young Men's Christian Association Assembly held in Birmingham in 1973, that is to say:

'The Young Men's Christian Association seeks to unite those who, regarding Jesus Christ as their God and Saviour according to Holy Scriptures, desire to be his disciples in their faith and in their life and to associate their efforts for the extension of His Kingdom'.

Any difference of opinion on other subjects however important shall not in themselves interfere with the harmonious relations of the Association of the Young Men's Christian Association Movement.

Accordingly, the aims of the Association are:

To promote Christian values and behaviour that demonstrate its relevance and significance today;

To improve the social well-being, harmony and the quality of life for the community by offering or providing leisure and recreational facilities and opportunities.

2.2 OBJECTIVES OF THE DORCHESTER YCMA

Dorchester YMCA is a self-supporting, non-profit making Christian Charitable organisation, which welcomes people of all abilities and ages regardless of faith, gender, race, and sexual orientation.

Our aim is to improve social well-being, harmony and the quality of life for the community by offering or providing leisure and recreational facilities and opportunities.

Dorchester YMCA CIO
known as Dorchester YMCA
Trustees' Report (continued)

Specifically, our Objectives are to:

1. Provide sport in a friendly social environment and encourage the fitness habit in people of all ages and abilities starting from the very young;
2. Give children a sense of body awareness, self-confidence and self-esteem as well as encouraging the development of social and communication skills;
3. Encourage the potential of all our young people, particularly those with disabilities to thrive in situations where they can feel confident and where they are valued for themselves;
4. Provide an environment where young people can gain basic coaching experience and an understanding of working within a team.

Structure, governance and management

Nature of governing document

The Dorchester YMCA is a Charitable Incorporated Company and is governed by the constitution which was adopted and registered by the Charity Commission on 3 August 2015 (registration number: 1162969).

The charity is affiliated to the National Council of the Young Men's Christian Association Movement (the Association) and shall comply with the terms of affiliation set out in the National Council's byelaws as amended from time to time.

Recruitment and appointment of trustees

The Body of the Trustees shall be at least three in number.

Apart from the first charity Trustees, every trustee must be appointed, for a term of three years, by resolution at a properly convened meeting of the Charity Trustees.

Induction and training of trustees

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skill, knowledge and experience needed for the effective administration of the charity.

At least three quarters of the Charity Trustees shall, on appointment, have delivered to the Association a declaration of their Christian commitment in such a form as the Trustees may require and the remainder shall, on appointment, have delivered to the Association a statement of their support in such a form as the Trustees require.

Each new Trustee will be briefed on their legal obligations under charity law and will be provided with a copy of the Charity's Constitution and latest Trustee's Annual Report and statement of account.

Dorchester YMCA CIO
known as Dorchester YMCA
Trustees' Report (continued)

Achievements and performance

The trustees as usual and with sincerity would like to thank all the staff, paid and volunteers, for their commitment, efforts and support for our YMCA. Our thanks also to the parents/carers for their patience during the building project. The project account was closed in December and the final invoices were paid after the snagging and other minor works were carried out; this formally signalled the completion of the last phase of the project.

All the facilities of the centre were in operation again and activities resumed as before the pandemic but not to the same levels. However, usage of the activity room increased, meeting one of the aims of the project. Efforts to resurrect the table tennis provision were sadly without success but it is still our intention to provide table tennis in the future. Lessons learned and changes made informed our practices such as maintaining a one-way entry/exit system, hygienic practices and precautions about staff if suspected of or testing positive for Covid being able to be away (receiving their wages) to avoid coming into contact with others.

Due to retirement of senior coaches and the hiatus in being able to train new coaches, we were unable to offer the same volume and level of classes to pre-Covid levels. However, we were able to increase numbers during the year to 350+ with long waiting lists. We continued to train volunteers and new coaches to level 1, and 6 coaches took level 2 with IGA. We were grateful to two recently retired coaches for their support in stepping in to run classes when needed. The proposal to run Gym Parties again was unable to progress due to coach shortage. A review of equipment highlighted that soft play equipment would soon need to be replaced and maintenance of the pit - a large item of expense. In December trustees were pleased to accept the proposal to reinstate a coach representative on the board of trustees. As noted in the previous year's report, the Centre Manager and Finance Manager managed to maintain suitable staffing levels and trustees record their thanks for their flexibility and perseverance.

There were no complaints but a disciplinary took place that trustees were required to hear and adjudicate. Due process was followed with a satisfactory outcome. The lessons learned from the situation was one of the items at the trustee strategy/training day in July. Following a review of roles, each trustee took a specific role which included Clare Byrne taking on the role of vice-chair. Two important areas to be filled were for social media expertise and fund raising. A review of and a programme for updating policies was a positive outcome of the meeting that linked conveniently with completion of the Healthcheck for National YMCA and preparation for meeting the requirements of the Trusted Charity Standard. All YMCAs were required to meet level 1 of the Standard by December 2023. Meeting the full range of performance indicators (79) was a major task and heavy strain on our resources out of proportion to our size. Nevertheless, the support given by the National Governance and Standards Manager was invaluable for which we record our thanks. Although not finalised by the end of December, enough evidence was entered into the template to subsequently learn (with much relief) that we meet level 1. Links with the South West Area Manager for YMCA were made with the potential for working together.

We continued to maintain good links with National YMCA, attending meetings online, for example the AGM, training on Trusted Charity Standard, The Healthcheck, although no one was able to attend the National Conference in Nottingham held in person. Trustees find the Y-Hub platform for YMCAs informative and through this medium we have contributed to discussions and circulated good reports from National.

Revised lease arrangements with the Dorchester Sawmills Development Association (SDA) were finally concluded and the paperwork completed.

Finally, we, the trustees, would like to thank all our members, users, parents, hirers for their support during the year; we look forward to their helping us achieve our plans to recruit more coaches, trustees, increase usage of the centre and secure our finances to enable all those who participate to enjoy their activities and develop themselves.


Dorchester YMCA CIO
known as Dorchester YMCA
Trustees' Report (continued)

Financial review

Policy on reserves

The charity has a policy, which provides for two restricted funds. The first is to fund the provision of activities to those individuals with special needs and, at the year end, this amounted to Nil (2022: £12,848). The second is to provide the project to expand facilities available and this amounts to £225,227 (2022: £226,587); this balance forms part of the Long Leasehold and Other Interest in Land and Buildings as shown in the balance Sheet.

The annual report was approved by the trustees of the charity on 15 August 2024 and signed on its behalf by:


.....
Peter Green
Chairman and trustee

Dorchester YMCA CIO

known as Dorchester YMCA

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

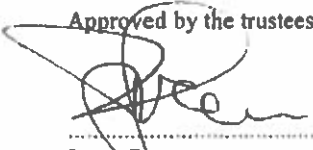
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 August 2024 and signed on its behalf by:



Peter Green
Chairman and trustee

Dorchester YMCA CIO

known as Dorchester YMCA

Independent Examiner's Report to the trustees of Dorchester YMCA CIO

I report to the trustees on my examination of the accounts of Dorchester YMCA CIO for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Dorchester YMCA CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dorchester YMCA CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dorchester YMCA CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Driver
ACCA

Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

15 August 2024

Dorchester YMCA CIO

known as Dorchester YMCA

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	-	2,250	2,250
Charitable activities	3	109,194	-	109,194
Investment income	4	60	-	60
Total Income		<u>109,254</u>	<u>2,250</u>	<u>111,504</u>
Expenditure on:				
Charitable activities		<u>(102,412)</u>	<u>(34,261)</u>	<u>(136,673)</u>
Total Expenditure		<u>(102,412)</u>	<u>(34,261)</u>	<u>(136,673)</u>
Net movement in funds		6,842	(32,011)	(25,169)
Reconciliation of funds				
Total funds brought forward		<u>205,538</u>	<u>239,705</u>	<u>445,243</u>
Total funds carried forward	15	<u>212,380</u>	<u>207,694</u>	<u>420,074</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		1,500	12,917	14,417
Charitable activities		104,313	-	104,313
Investment income	4	71	-	71
HMRC Furlough grants		<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total income		<u>109,884</u>	<u>12,917</u>	<u>122,801</u>
Expenditure on:				
Charitable activities		<u>(102,893)</u>	<u>(32,507)</u>	<u>(135,400)</u>
Total expenditure		<u>(102,893)</u>	<u>(32,507)</u>	<u>(135,400)</u>
Net income/(expenditure)		<u>6,991</u>	<u>(19,590)</u>	<u>(12,599)</u>
Net movement in funds		6,991	(19,590)	(12,599)
Reconciliation of funds				
Total funds brought forward		<u>198,547</u>	<u>259,295</u>	<u>457,842</u>
Total funds carried forward	15	<u>205,538</u>	<u>239,705</u>	<u>445,243</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Dorchester YMCA CIO
known as Dorchester YMCA
(Registration number: 1162969)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	397,447	428,119
Current assets			
Stocks	11	1,936	1,519
Debtors	14	1,943	1,841
Investments		<u>50,778</u>	<u>47,574</u>
		54,657	50,934
Creditors: Amounts falling due within one year	13	<u>(32,030)</u>	<u>(33,810)</u>
Net current assets		<u>22,627</u>	<u>17,124</u>
Net assets		<u>420,074</u>	<u>445,243</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		207,694	239,705
Unrestricted income funds			
Unrestricted funds		<u>212,380</u>	<u>205,538</u>
Total funds	15	<u>420,074</u>	<u>445,243</u>

The financial statements on pages 9 to 10 were approved by the trustees, and authorised for issue on 15 August 2024 and signed on their behalf by:



.....
Rodney Middle
Trustee

Dorchester YMCA CIO
known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dorchester YMCA CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Dorchester YMCA CIO

known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	Over the remaining life of the lease
Computer equipment	3 years on the straight line basis
Gym equipment	15% on the reducing balance basis
Fixtures, fittings and equipment	15% on the reducing balance basis

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are those for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

Dorchester YMCA CIO

known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants:			
Grants, including capital grants	-	2,250	2,250
Total for 2023	-	2,250	2,250
Total for 2022	1,500	12,917	14,417
Grants received			
	Unrestricted funds £	Restricted funds £	Total funds £
STET Donation	-	2,250	2,250
	-	2,250	2,250

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Membership and activities	95,427	-	95,427	95,518
Hire of hall	12,229	-	12,229	6,274
Competition fees received	-	-	-	600
Holiday club	-	-	-	
Fund raising	295	-	295	873
Other income	1,242	-	1,242	1,048
	109,193	-	109,193	104,313

Dorchester YMCA CIO
known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	60	60
Total for 2023	60	60
Total for 2022	71	71

5 Expenditure on raising funds

	Note	Total 2023 £	Total 2022 £
Direct costs	6	134,843	134,302
Governance costs	6	1,830	1,098
		136,673	135,400

Dorchester YMCA CIO
known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

	Unrestricted fund	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Direct costs				
Wages	68,747	2,250	70,997	76,385
Staff expenses	910	-	910	1,287
Course fees	3,342	-	3,342	1,243
Establishment costs	8,256	-	8,256	6,924
Repairs and maintenance	2,122	-	2,122	66
Office expenses	3,638	-	3,638	4,216
Competition fees	-	-	-	-
Subscriptions and affiliations	1,657	-	1,657	1,288
Insurance	4,088	-	4,088	3,318
Sundry and other cost	515	-	515	407
Staff Recruitment Expenses		-	-	286
Accountancy	-	-	-	-
Bank charges	61	-	61	66
Gym equipment			-	357
Hall hire	3,717	-	3,717	3,716
Examination of financial statements by independent examiner	1,830	-	1,830	1,098
Loan Interest	938	-	938	250
	<u>99,821</u>	<u>2,250</u>	<u>102,071</u>	<u>100,907</u>
Depreciation	2,591	32,011	34,602	34,493
	<u>102,412</u>	<u>34,261</u>	<u>136,673</u>	<u>135,400</u>
			Total 2023	Total 2022
			£	£
Governance costs				
Independent examiners fees			<u>1,830</u>	<u>1,098</u>

Dorchester YMCA CIO
known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Staff costs

	2023	2022
	£	£
Wages and salaries	66,100	69,647
National Insurance	4,484	5,478
Pension contributions	413	1,260
	<u>70,997</u>	<u>76,385</u>

No employee received emoluments of more than £60,000 during the year.

The club employed the services of 22 part-time members of staff during the year and used 6 volunteers who did not receive any remuneration.

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year. Rodney Middle (treasurer) did not receive any remuneration during this, or the previous year, for his services.

9 Tangible fixed assets

	Land and buildings £	Office equipment £	Gym equipment £	Total £
Cost				
At 1 January 2023	788,441	3,497	104,734	896,672
Additions	<u>2,223</u>	<u>1,707</u>	<u>-</u>	<u>3,930</u>
At 31 December 2023	<u>790,664</u>	<u>5,204</u>	<u>104,734</u>	<u>900,602</u>
Depreciation				
At 1 January 2023	374,521	2,488	91,544	468,553
Charge for the year	<u>32,011</u>	<u>612</u>	<u>1,979</u>	<u>34,602</u>
At 31 December 2023	<u>406,532</u>	<u>3,100</u>	<u>93,523</u>	<u>503,155</u>
Net book value				
At 31 December 2023	<u>384,132</u>	<u>2,104</u>	<u>11,211</u>	<u>397,447</u>
At 31 December 2022	<u>413,920</u>	<u>1,009</u>	<u>13,190</u>	<u>428,119</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £384,132 (2022 - £413,920) in respect of leaseholds.

Dorchester YMCA CIO
known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10 Financial guarantee contracts

A grant of £92,000 was received, during the year ended 31st December 2010, from Sport England. This grant is secured by a legal charge over the lease of the building.

In the event that the Dorchester YMCA should cease its activities or dispose of its interest in the leasehold building, the grant will become repayable.

After the tenth anniversary of the award of the grant the Dorchester YMCA may apply to have the legal charge removed.

11 Stock

	2023 £	2022 £
Stocks	<u>1,936</u>	<u>1,519</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	17,373	23,687
Memberships received in advance	12,041	7,855
Other creditors	1,176	1,218
Accruals	<u>1,440</u>	<u>1,050</u>
	<u>32,030</u>	<u>33,810</u>

14 Debtors

	2023 £	2022 £
Prepayments	<u>1,943</u>	<u>1,841</u>

Dorchester YMCA CIO

known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Funds

	Balance at 1 January 2023	Incoming resources	Resources expensed	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted fund					
General	205,538	109,253	102,412	12,848	225,227
Restricted fund					
Hall and community centre project	226,857	-	32,011	-	194,846
Special needs	12,848	2,250	2,250	(12,848)	-
	239,705	2,250	34,261	-	194,846
Total funds	445,243	111,503	136,673	-	420,073
	Balance at 1 January 2022	Incoming resources	Resources expensed	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted fund					
General	198,547	109,884	102,893	-	205,538
Restricted fund					
Hall and community centre project	246,447	12,250	31,840	-	226,857
Special needs	12,848	667	667	-	12,848
	259,295	12,917	32,507	-	239,705
Total funds	457,842	122,801	135,400	-	445,243

During the year, it was identified that total expenditure of £12,848.00, which should have been allocated to the restricted fund, was erroneously charged to the unrestricted fund. This error has been corrected by transferring the expenditure from the unrestricted fund to the restricted fund. The financial statements for the current year have been adjusted to reflect this correction. The impact on the financial statements is as follows:

Decrease in Unrestricted Fund Expenses: £12,848.00

Increase in Restricted Fund Expenses: £12,848.00

This correction ensures that the restricted funds are accurately represented in accordance with the donor's intentions and the charity's financial policies.

Dorchester YMCA CIO

known as Dorchester YMCA

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	13,315	384,132	397,447
Current assets	54,657	-	54,657
Current liabilities	(32,030)	-	(32,030)
Total net assets	35,942	384,132	420,074
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	14,199	413,920	428,119
Current assets	50,934	-	50,934
Current liabilities	(33,810)	-	(33,810)
Total net assets	31,323	413,920	445,243

