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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**BRAINWAVE INDEPENDENCE GROUP**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**BRAINWAVE INDEPENDENCE GROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

## **BRAINWAVE INDEPENDENCE GROUP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

##### **Public benefit**

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

##### **Achievements and performance**

Adjacent to the new day centre in 2019 the charity opened a Donations Centre where people can donate unwanted goods including furniture, bric-a-brac and household goods, all of which are cleaned and presented for sale. This has created a very successful new revenue stream for the charity, alongside the original charity shop sales which are currently doing very well. We are planning to hold Sunday sale events at the centre along with refreshments and a tombola, which is a great way to not only move stock and raise money but will provide an opportunity to raise awareness of the day centre and what it will provide.

Greatly appreciated donations continue to support the progress of the day centre. Adnams Community Trust has kindly provided a grant to purchase a range cooker which will be used to teach basic cooking for life skills. Local brand Hughes Electrical have also kindly donated items to the centre and the local ASDA branch has provided tables and chairs for the dining area. Crown Artist Brush of Lowestoft have pledged a range of fine-art brushes for the art and craft sessions and Greater Gabbard Wind Farm of SSE Renewables have made a generous donation, so there really is a genuine feel of community support behind the project.

##### **Plans for future periods**

Through sustained dedication, sheer hard work, endless fundraising events and sales and of course the kindness of donors, Brainwave Independence Group is ready for the next important phase in the continued growth of the charity.

Housed in an old Victorian hospital site, now extensively refurbished and made fit-for purpose, the new day centre will provide a welcoming, vibrant and stimulating environment for clients, carers and family members alike. Named 'THE POINT', the centre will offer a wide range of activities and workshops to support living skills, wellbeing and community rehabilitation. From the creative arts to practical life-skills and learning opportunities service users can come along and get inspired in group classes exploring music, art, drama and cooking or simply relax in a space of their own. The centre will have a quiet room for those requiring a little peace and privacy and there will be hair-dressing, beauty and chiropodist services available. There is an office where a small but dedicated team will also manage and administer the charity.

We plan to open as soon as possible following the Covid-19 crisis which, like all charities, has had a big impact on our fundraising activities and plans. We also hope to acquire a mini-bus so we can plan fun and interesting days out with our clients.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE005192 (England and Wales)

##### **Registered Charity number**

1162939

**BRAINWAVE INDEPENDENCE GROUP**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

**Registered office**

Lothing House  
7 Quay View Business Park  
Barnards Way  
LOWESTOFT  
Suffolk  
NR32 2HD

**Trustees**

T Bowler  
H Thomas  
P Page

Approved by order of the board of trustees on 14 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T Bowler', written over a horizontal line.

T Bowler - Trustee

**BRAINWAVE INDEPENDENCE GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		34,612	26,308
<b>Charitable activities</b>			
COVID-19 East Suffolk Council Grant		15,774	10,000
Coronavirus Job Retention Scheme Grant		31,212	-
Other trading activities	2	89,264	57,790
<b>Total</b>		170,862	94,098
<b>EXPENDITURE ON</b>			
Raising funds	3	158,758	80,159
Other		302	1,375
<b>Total</b>		159,060	81,534
<b>NET INCOME</b>		11,802	12,564
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		171,343	158,779
<b>TOTAL FUNDS CARRIED FORWARD</b>		183,145	171,343

The notes form part of these financial statements

**BRAINWAVE INDEPENDENCE GROUP**

**BALANCE SHEET**

**31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	67,822	67,504
<b>CURRENT ASSETS</b>			
Debtors	8	20,717	27,575
Cash at bank and in hand		101,648	86,454
		<u>122,365</u>	<u>114,029</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,256)	(4,404)
<b>NET CURRENT ASSETS</b>		<u>121,109</u>	<u>109,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		188,931	177,129
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(5,786)	(5,786)
<b>NET ASSETS</b>		<u>183,145</u>	<u>171,343</u>
<b>FUNDS</b>	12		
Unrestricted funds		183,145	171,343
<b>TOTAL FUNDS</b>		<u>183,145</u>	<u>171,343</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BRAINWAVE INDEPENDENCE GROUP**

**BALANCE SHEET - continued**

**31 JULY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Bowler', written in a cursive style.

T Bowler - Trustee

## **BRAINWAVE INDEPENDENCE GROUP**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JULY 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BRAINWAVE INDEPENDENCE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**2. OTHER TRADING ACTIVITIES**

	31.7.21	31.7.20
	£	£
Fundraising events	3,729	3,149
Shop income	79,018	52,020
Facebook sales	6,517	2,621
	<hr/>	<hr/>
	89,264	57,790
	<hr/>	<hr/>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.7.21	31.7.20
	£	£
Staff costs	56,464	29,989
Rent	85,663	37,861
Daycare services	567	246
Support costs	16,064	12,063
	<hr/>	<hr/>
	158,758	80,159
	<hr/>	<hr/>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	302	-
Rent	86,697	38,011
	<hr/>	<hr/>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	26,308
<b>Charitable activities</b>	
COVID-19 East Suffolk Council Grant	10,000
Other trading activities	57,790
	<hr/>
<b>Total</b>	94,098
 <b>EXPENDITURE ON</b>	
Raising funds	80,159

**BRAINWAVE INDEPENDENCE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	1,375
<b>Total</b>	<b>81,534</b>
<b>NET INCOME</b>	<b>12,564</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	158,779
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>171,343</b>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 August 2020	66,111	1,393	67,504
Additions	-	620	620
At 31 July 2021	66,111	2,013	68,124
<b>DEPRECIATION</b>			
Charge for year	-	302	302
<b>NET BOOK VALUE</b>			
At 31 July 2021	66,111	1,711	67,822
At 31 July 2020	66,111	1,393	67,504

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Other debtors	20,281	21,048
Accruals	358	-
Prepayments	78	6,527
	20,717	27,575

**BRAINWAVE INDEPENDENCE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Trade creditors	1	1,001
Social security and other taxes	581	2,134
Other creditors	44	69
Accrued expenses	630	1,200
	<u>1,256</u>	<u>4,404</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other loans (see note 11)	<u>5,786</u>	<u>5,786</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>5,786</u>	<u>5,786</u>

**12. MOVEMENT IN FUNDS**

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	171,343	11,802	183,145
	<u>171,343</u>	<u>11,802</u>	<u>183,145</u>
<b>TOTAL FUNDS</b>	<u>171,343</u>	<u>11,802</u>	<u>183,145</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	170,862	(159,060)	11,802
	<u>170,862</u>	<u>(159,060)</u>	<u>11,802</u>
<b>TOTAL FUNDS</b>	<u>170,862</u>	<u>(159,060)</u>	<u>11,802</u>

**BRAINWAVE INDEPENDENCE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	158,779	12,564	171,343
<b>TOTAL FUNDS</b>	<u>158,779</u>	<u>12,564</u>	<u>171,343</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,098	(81,534)	12,564
<b>TOTAL FUNDS</b>	<u>94,098</u>	<u>(81,534)</u>	<u>12,564</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	158,779	24,366	183,145
<b>TOTAL FUNDS</b>	<u>158,779</u>	<u>24,366</u>	<u>183,145</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	264,960	(240,594)	24,366
<b>TOTAL FUNDS</b>	<u>264,960</u>	<u>(240,594)</u>	<u>24,366</u>

**BRAINWAVE INDEPENDENCE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

**BRAINWAVE INDEPENDENCE GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,925	10,414
Care services	13,850	13,645
Other income	4,837	2,249
	<hr/> 34,612	<hr/> 26,308
<b>Other trading activities</b>		
Fundraising events	3,729	3,149
Shop income	79,018	52,020
Facebook sales	6,517	2,621
	<hr/> 89,264	<hr/> 57,790
<b>Charitable activities</b>		
Grants	46,986	10,000
	<hr/>	<hr/>
<b>Total incoming resources</b>	170,862	94,098
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	55,947	29,553
Pensions	517	436
Rent	85,663	37,861
Daycare services	567	246
	<hr/> 142,694	<hr/> 68,096
<b>Other</b>		
Plant and machinery	302	-
<b>Support costs</b>		
<b>Management</b>		
Rates and insurance	2,174	639
Light and heat	4,584	617
Telephone and internet	1,066	1,020
Postage and stationery	183	691
Advertising	20	1,694
Sundries	1,491	1,077
Subscriptions	218	271
Travelling/Motor expenses	4,347	-
Training	-	3,023
	<hr/> 14,083	<hr/> 9,032
<b>Finance</b>		
Other establishment costs	1,034	150
Carried forward	1,034	150

This page does not form part of the statutory financial statements

**BRAINWAVE INDEPENDENCE GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

	31.7.21 £	31.7.20 £
<b>Finance</b>		
Brought forward	1,034	150
Bank charges	282	81
	<hr/>	<hr/>
	1,316	231
<b>Governance costs</b>		
Accountancy and legal fees	665	2,070
Consultancy	-	2,105
	<hr/>	<hr/>
	665	4,175
	<hr/>	<hr/>
Total resources expended	159,060	81,534
	<hr/>	<hr/>
<b>Net income</b>	11,802	12,564
	<hr/>	<hr/>