

REGISTERED COMPANY NUMBER: CE005192 (England and Wales)
REGISTERED CHARITY NUMBER: 1162939



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
BRAINWAVE INDEPENDENCE GROUP

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BRAINWAVE INDEPENDENCE GROUP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

Achievements and performance

Adjacent to the new day centre in 2019 the charity opened a Donations Centre where people can donate unwanted goods including furniture, bric-a-brac and household goods, all of which are cleaned and presented for sale. This has created a very successful new revenue stream for the charity, alongside the original charity shop sales which are currently doing very well. We are planning to hold Sunday sale events at the centre along with refreshments and a tombola, which is a great way to not only move stock and raise money but will provide an opportunity to raise awareness of the day centre and what it will provide.

Greatly appreciated donations continue to support the progress of the day centre. Adnams Community Trust has kindly provided a grant to purchase a range cooker which will be used to teach basic cooking for life skills. Local brand Hughes Electrical have also kindly donated items to the centre and the local ASDA branch has provided tables and chairs for the dining area. Crown Artist Brush of Lowestoft have pledged a range of fine-art brushes for the art and craft sessions and Greater Gabbard Wind Farm of SSE Renewables have made a generous donation, so there really is a genuine feel of community support behind the project.

Plans for future periods

Through sustained dedication, sheer hard work, endless fundraising events and sales and of course the kindness of donors, Brainwave Independence Group is ready for the next important phase in the continued growth of the charity.

Housed in an old Victorian hospital site, now extensively refurbished and made fit-for purpose, the new day centre will provide a welcoming, vibrant and stimulating environment for clients, carers and family members alike. Named 'THE POINT', the centre will offer a wide range of activities and workshops to support living skills, wellbeing and community rehabilitation. From the creative arts to practical life-skills and learning opportunities service users can come along and get inspired in group classes exploring music, art, drama and cooking or simply relax in a space of their own. The centre will have a quiet room for those requiring a little peace and privacy and there will be hair-dressing, beauty and chiropodist services available. There is an office where a small but dedicated team will also manage and administer the charity.

We plan to open as soon as possible following the Covid-19 crisis which, like all charities, has had a big impact on our fundraising activities and plans. We also hope to acquire a mini-bus so we can plan fun and interesting days out with our clients.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005192 (England and Wales)

BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020


Registered Charity number
1162939

Registered office
Lothing House
7 Quay View Business Park
Barnards Way
LOWESTOFT
Suffolk
NR32 2HD

Trustees
T Bowler
H Thomas
P Page

Company Secretary
H De Block

Approved by order of the board of trustees on 9 January 2021 and signed on its behalf by:


T Bowler - Trustee

BRAINWAVE INDEPENDENCE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

		31.7.20 Unrestricted fund £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		26,308	26,312
Charitable activities			
COVID-19 East Suffolk Council Grant		10,000	-
Other trading activities	2	57,790	44,205
Total		94,098	70,517
EXPENDITURE ON			
Raising funds	3	80,159	38,032
Other		1,375	-
Total		81,534	38,032
NET INCOME		12,564	32,485
RECONCILIATION OF FUNDS			
Total funds brought forward		158,779	126,294
TOTAL FUNDS CARRIED FORWARD		171,343	158,779

The notes form part of these financial statements

BRAINWAVE INDEPENDENCE GROUP

BALANCE SHEET
31 JULY 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
FIXED ASSETS			
Tangible assets	7	67,504	-
CURRENT ASSETS			
Debtors	8	27,575	-
Cash at bank and in hand		86,454	170,665
		<hr/> 114,029	<hr/> 170,665
CREDITORS			
Amounts falling due within one year	9	(4,404)	(1,100)
NET CURRENT ASSETS		<hr/> 109,625	<hr/> 169,565
TOTAL ASSETS LESS CURRENT LIABILITIES		177,129	169,565
CREDITORS			
Amounts falling due after more than one year	10	(5,786)	(10,786)
NET ASSETS		<hr/> 171,343	<hr/> 158,779
FUNDS	12		
Unrestricted funds		171,343	158,779
TOTAL FUNDS		<hr/> 171,343	<hr/> 158,779

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRAINWAVE INDEPENDENCE GROUP

BALANCE SHEET - continued

31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2021 and were signed on its behalf by:

T Bowler - Trustee

BRAINWAVE INDEPENDENCE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRAINWAVE INDEPENDENCE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

2. OTHER TRADING ACTIVITIES

	31.7.20	31.7.19
	£	£
Fundraising events	3,149	449
Shop income	52,020	20,679
Facebook sales	2,621	23,077
	<u>57,790</u>	<u>44,205</u>

3. RAISING FUNDS

Raising donations and legacies

	31.7.20	31.7.19
	£	£
Staff costs	29,989	17,437
Rent	37,861	6,050
Daycare services	246	2,639
Support costs	12,063	11,906
	<u>80,159</u>	<u>38,032</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.20	31.7.19
	£	£
Rent	<u>38,011</u>	<u>6,371</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,312
Other trading activities	<u>44,205</u>
Total	<u>70,517</u>
EXPENDITURE ON	
Raising funds	<u>38,032</u>

BRAINWAVE INDEPENDENCE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	32,485

RECONCILIATION OF FUNDS

Total funds brought forward	126,294
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TOTAL FUNDS CARRIED FORWARD	<u>158,779</u>
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7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
Additions	<u>66,111</u>	<u>1,393</u>	<u>67,504</u>
NET BOOK VALUE			
At 31 July 2020	<u>66,111</u>	<u>1,393</u>	<u>67,504</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Other debtors	21,048	-
Prepayments	<u>6,527</u>	<u>-</u>
	<u>27,575</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade creditors	1,001	-
Social security and other taxes	2,134	500
Other creditors	69	-
Accrued expenses	<u>1,200</u>	<u>600</u>
	<u>4,404</u>	<u>1,100</u>

BRAINWAVE INDEPENDENCE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Other loans (see note 11)	5,786	10,786
	<u>5,786</u>	<u>10,786</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.7.20	31.7.19
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	5,786	10,786
	<u>5,786</u>	<u>10,786</u>

12. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	158,779	12,564	171,343
	<u>158,779</u>	<u>12,564</u>	<u>171,343</u>
TOTAL FUNDS	<u>158,779</u>	<u>12,564</u>	<u>171,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,098	(81,534)	12,564
	<u>94,098</u>	<u>(81,534)</u>	<u>12,564</u>
TOTAL FUNDS	<u>94,098</u>	<u>(81,534)</u>	<u>12,564</u>

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	126,294	32,485	158,779
	<u>126,294</u>	<u>32,485</u>	<u>158,779</u>
TOTAL FUNDS	<u>126,294</u>	<u>32,485</u>	<u>158,779</u>

BRAINWAVE INDEPENDENCE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,517	(38,032)	32,485
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,517</u>	<u>(38,032)</u>	<u>32,485</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	126,294	45,049	171,343
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,294</u>	<u>45,049</u>	<u>171,343</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,615	(119,566)	45,049
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>164,615</u>	<u>(119,566)</u>	<u>45,049</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20 £	31.7.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,414	6,309
Care services	13,645	15,821
Other income	2,249	4,182
	<hr/> 26,308	<hr/> 26,312
Other trading activities		
Fundraising events	3,149	449
Shop income	52,020	20,679
Facebook sales	2,621	23,077
	<hr/> 57,790	<hr/> 44,205
Charitable activities		
Grants	10,000	-
	<hr/>	<hr/>
Total incoming resources	94,098	70,517
EXPENDITURE		
Raising donations and legacies		
Wages	29,553	16,917
Pensions	436	520
Rent	37,861	6,050
Daycare services	246	2,639
	<hr/> 68,096	<hr/> 26,126
Support costs		
Management		
Rates and insurance	639	1,078
Light and heat	617	766
Telephone and internet	1,020	476
Postage and stationery	691	121
Advertising	1,694	1,140
Sundries	1,077	3,421
Subscriptions	271	218
Training	3,023	-
	<hr/> 9,032	<hr/> 7,220
Finance		
Other establishment costs	150	321
Bank charges	81	-
	<hr/> 231	<hr/> 321

This page does not form part of the statutory financial statements

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20 £	31.7.19 £
Finance		
Governance costs		
Accountancy and legal fees	2,070	4,365
Consultancy	2,105	-
	<hr/>	<hr/>
	4,175	4,365
	<hr/>	<hr/>
Total resources expended	81,534	38,032
	<hr/>	<hr/>
Net income	12,564	32,485
	<hr/>	<hr/>

This page does not form part of the statutory financial statements