BRAINWAVE INDEPENDENCE GROUP

England & Wales · Charity number 1162939

Details

Status	Registered
Legal form	CIO
Registered	2015-07-30
Register	View on the Charity Commission register

Contact

Address	The Point 209A Whapload Road Lowestoft Suffolk NR32 1UL
Phone	07928777268
Email	info@brainwave-group.org
Website	www.brainwaveindependencegroup.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS: TO RELIEVE THE NEEDS OF BRAIN INJURED INDIVIDUALS AND THEIR FAMILIES AND CARERS, PARTICULARLY BUT NOT EXCLUSIVELY RESIDENT IN EAST ANGLIA, THROUGH THE PROVISION OF SUCH ADVICE, INFORMATION, SERVICES, FACILITIES AND GRANTS OF FINANCIAL ASSISTANCE AS THE TRUSTEES SEE FIT.

Activities: The Charity provides advocacy support, domiciliary support, advice and guidance to family members and carers.We also intend to offer day services specifically applicable to but not exclusively for persons with a Brain Injury.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Disability, Other Charitable Purposes
- **Who:** People With Disabilities, Other Defined Groups

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Geography

- **Area of benefit:** LOCAL
- Bedford
- Cambridgeshire
- Essex
- Hertfordshire
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£93,717	£197,697	-	-
2024-07-31	£106,242	£143,943	-	-
2023-07-31	£125,317	£137,772	-	-
2022-07-31	£151,687	£148,103	-	-
2021-07-31	£170,862	£159,060	-	-
2020-07-31	£94,098	£81,534	-	-

Trustees

Name	Role	Appointed
Colin De Block	Chair	2025-12-06
Bobby John Jay		2026-02-26
Daniel Shreeve		2026-01-15
Deborah Murray		2025-12-02
Howard Thomas		2016-08-01
Tracey Bowler		2025-11-29
michelle Innes		2023-04-08

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BRAINWAVE INDEPENDENCE GROUP

England & Wales - Charity number 1162939

Accounts

REGISTERED COMPANY NUMBER: CE005192 (England and Wales)
REGISTERED CHARITY NUMBER: 1162939

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

FOR

BRAINWAVE INDEPENDENCE GROUP

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BRAINWAVE INDEPENDENCE GROUP

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BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

Achievements and performance

After 5 years of being at our site the decision was made to move sites to have a more affordable and sustainable future for the charity.

We closed down our Donation centre and shop on London Road south and We secured a new shop on London Road north, Lowestoft and a new client centre named the 'The Point' on Whapload road, Lowestoft.

The shop opened its doors in April of 2024 which has a boutique style and stands out from the usual looking charity shops. We held a grand opening for the shop and it continues to grow from strength to strength.

We also opened our new client centre for services users to use twice a week on Mondays & Wednesdays where we hold arts & crafts, quizzes and music groups amongst other things.

We have a regular client base who attend each week and they have even started a band called 'BIG Beats' the band has been invited to local care homes to perform and will also perform at our annual funday.

The charity continues to hold events to raise money and awareness.

We have our annual funday in Corton and have booked in many local events for us to attend throughout the year.

Plans for future periods

With today's climate we have to have a realistic goal of future plans and currently those are to continue with growing the shop with a strong team to achieve growth on sales with the possibility to open a second shop within Lowestoft.Book at least one event each month for the charity to attend to raise money & awareness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005192 (England and Wales)

Registered Charity number

1162939

BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Registered office
Lothing House
7 Quay View Business Park
Barnards Way
LOWESTOFT
Suffolk
NR32 2HD

Trustees
T Bowler
H Thomas
P Page (resigned 13.8.23)
G Knights (appointed 22.1.24)
M Innes (appointed 13.8.23)
L Palmer (appointed 13.8.23)

Approved by order of the board of trustees on 18 March 2025 and signed on its behalf by:

G Knights - Trustee

BRAINWAVE INDEPENDENCE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		12,799	14,558
Other trading activities	2	93,350	110,759
Other income		93	-
Total		106,242	125,317
EXPENDITURE ON			
Raising funds		141,221	135,853
Other		2,722	1,919
Total		143,943	137,772
NET INCOME/(EXPENDITURE)		(37,701)	(12,455)
RECONCILIATION OF FUNDS			
Total funds brought forward		174,274	186,729
TOTAL FUNDS CARRIED FORWARD		136,573	174,274

The notes form part of these financial statements

BRAINWAVE INDEPENDENCE GROUP

BALANCE SHEET
31 JULY 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Tangible assets	6	73,909	72,334
CURRENT ASSETS			
Debtors	7	18,643	18,643
Cash at bank and in hand		50,150	89,964
		68,793	108,607
CREDITORS			
Amounts falling due within one year	8	(343)	(881)
NET CURRENT ASSETS		68,450	107,726
TOTAL ASSETS LESS CURRENT LIABILITIES		142,359	180,060
CREDITORS			
Amounts falling due after more than one year	9	(5,786)	(5,786)
NET ASSETS		136,573	174,274
FUNDS	11		
Unrestricted funds		136,573	174,274
TOTAL FUNDS		136,573	174,274

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2025 and were signed on its behalf by:

G Knights - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Fundraising events	2,051	2,705
Shop income	89,066	99,945
Facebook sales	2,233	8,109
	93,350	110,759

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	2,291	1,339
Rent	45,942	50,510
Surplus on disposal of fixed assets	(93)	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,558
Other trading activities	110,759
Total	125,317
EXPENDITURE ON	
Raising funds	135,853
Other	1,919
Total	137,772
NET INCOME/(EXPENDITURE)	(12,455)
RECONCILIATION OF FUNDS	
Total funds brought forward	186,729

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	174,274

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2023	66,111	2,013	4,100	2,008	74,232
Additions	-	350	6,249	-	6,599
Disposals	-	-	(4,100)	-	(4,100)
At 31 July 2024	66,111	2,363	6,249	2,008	76,731
DEPRECIATION					
At 1 August 2023	-	777	820	301	1,898
Charge for year	-	238	1,797	256	2,291
Eliminated on disposal	-	-	(1,367)	-	(1,367)
At 31 July 2024	-	1,015	1,250	557	2,822
NET BOOK VALUE					
At 31 July 2024	66,111	1,348	4,999	1,451	73,909
At 31 July 2023	66,111	1,236	3,280	1,707	72,334

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other debtors	18,643	18,643

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Social security and other taxes	(528)	(5)
Other creditors	115	186
Accrued expenses	756	700
	343	881

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24	31.7.23
	£	£
Other loans (see note 10)	5,786	5,786

10. LOANS

An analysis of the maturity of loans is given below:

	31.7.24	31.7.23
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	5,786	5,786

11. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	174,274	(37,701)	136,573
TOTAL FUNDS	174,274	(37,701)	136,573

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,242	(143,943)	(37,701)
TOTAL FUNDS	106,242	(143,943)	(37,701)

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	186,729	(12,455)	174,274
TOTAL FUNDS	186,729	(12,455)	174,274

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,317	(137,772)	(12,455)
TOTAL FUNDS	125,317	(137,772)	(12,455)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	186,729	(50,156)	136,573
TOTAL FUNDS	186,729	(50,156)	136,573

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,559	(281,715)	(50,156)
TOTAL FUNDS	231,559	(281,715)	(50,156)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	31.7.24	31.7.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,180	7,286
Care services	-	2,610
Other income	1,619	4,662
	12,799	14,558
Other trading activities		
Fundraising events	2,051	2,705
Shop income	89,066	99,945
Facebook sales	2,233	8,109
	93,350	110,759
Other income		
Gain on sale of tangible fixed assets	93	-
Total incoming resources	106,242	125,317
EXPENDITURE		
Raising donations and legacies		
Wages	53,806	47,474
Pensions	396	744
Rent	43,801	50,229
Daycare services	182	156
	98,185	98,603
Other		
Staff Training	432	580
Plant and machinery	238	218
Motor vehicles	1,796	820
Computer equipment	256	301
	2,722	1,919
Support costs		
Management		
Rates and insurance	5,885	2,730
Light and heat	13,602	11,940
Telephone and internet	1,368	1,223
Postage and stationery	274	442
Advertising	821	2,531
Sundries	4,161	2,694
Subscriptions	564	516
Travelling/Motor expenses	12,494	12,568
	39,169	34,644

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	31.7.24	31.7.23
	£	£
Management		
Finance		
Other establishment costs	2,141	281
Bank charges	-	190
	2,141	471
Governance costs		
Accountancy and legal fees	776	1,210
Legal fees	950	925
	1,726	2,135
Total resources expended	143,943	137,772
Net expenditure	(37,701)	(12,455)

BRAINWAVE INDEPENDENCE GROUP

England & Wales - Charity number 1162939

Accounts

REGISTERED COMPANY NUMBER: CE005192 (England and Wales)
REGISTERED CHARITY NUMBER: 1162939

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOR

BRAINWAVE INDEPENDENCE GROUP

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BRAINWAVE INDEPENDENCE GROUP

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

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BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

Achievements and performance

Since the opening of the donation centre we have seen sales increase week by week; the donation centre is well advertised in the local town and is building a great reputation.
The donation centre is able to hold much larger household items, such as sofas and bedroom furniture. our customers can have large items delivered at a small cost, alongside this, customers can donate large items that we can collect.
The donation centre alongside our original shop continues to thrive, both sites spread the good work of the charity and what we represent.
The charity every summer holds a 'Big Fun Day' and every year this gets bigger and bigger. These events are a great way to show people what we do and raise awareness.

'The Point' has a regular client base who take part in many different activity sessions ranging from arts & crafts, cooking and music. Covid-19 had a considerable impact when opening but we have worked considerably hard to raise awareness of our opening by holding street collections and quiz nights, these events allow us to speak to the public and hand out flyers.
Over the summer of 2022 the staff from 'The Point' held days out for our clients, and hopefully next year we can hold more events.

Plans for future periods

Acquiring a mini-bus is still something the charity is very much looking to do, this will allow us to have more days out and help our clients with any transport issues that may arise.
We are looking for a carpenter to come along to 'The Point' a couple of times a week to share their expertise and help our clients to make their own creations.
We have started a small music group and this is becoming quite popular so moving forward it would be beneficial to purchase more musical instruments.
Every summer the charity holds a 'Big Fun Day' and every year this gets bigger and bigger. These events are a great way to show people what we do and to raise awareness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005192 (England and Wales)

Registered Charity number

1162939

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

Registered office
Lothing House
7 Quay View Business Park
Barnards Way
LOWESTOFT
Suffolk
NR32 2HD

Trustees
T Bowler
H Thomas
P Page (resigned 13.8.23)
G Knights (appointed 22.1.24)
M Innes (appointed 13.8.23)
L Palmer (appointed 13.8.23)

Approved by order of the board of trustees on 8 April 2024 and signed on its behalf by:

T Bowler - Trustee

BRAINWAVE INDEPENDENCE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,558	47,345
Charitable activities			
Coronavirus Job Retention Scheme Grant		-	1,404
Other trading activities	2	110,759	102,938
Total		125,317	151,687
EXPENDITURE ON			
Raising funds		135,853	147,760
Other		1,919	343
Total		137,772	148,103
NET INCOME/(EXPENDITURE)		(12,455)	3,584
RECONCILIATION OF FUNDS			
Total funds brought forward		186,729	183,145
TOTAL FUNDS CARRIED FORWARD		174,274	186,729

The notes form part of these financial statements

BRAINWAVE INDEPENDENCE GROUP

BALANCE SHEET
31 JULY 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Tangible assets	6	72,334	67,565
CURRENT ASSETS			
Debtors	7	18,643	19,202
Cash at bank and in hand		89,964	107,135
		108,607	126,337
CREDITORS			
Amounts falling due within one year	8	(881)	(1,387)
NET CURRENT ASSETS		107,726	124,950
TOTAL ASSETS LESS CURRENT LIABILITIES		180,060	192,515
CREDITORS			
Amounts falling due after more than one year	9	(5,786)	(5,786)
NET ASSETS		174,274	186,729
FUNDS	11		
Unrestricted funds		174,274	186,729
TOTAL FUNDS		174,274	186,729

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 April 2024 and were signed on its behalf by:

Doug Bowler.

T Bowler - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Fundraising events	2,705	2,784
Shop income	99,945	90,280
Facebook sales	8,109	9,874
	110,759	102,938

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Depreciation - owned assets	1,339	257
Rent	50,510	53,462

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	47,345
Charitable activities	
Coronavirus Job Retention Scheme Grant	1,404
Other trading activities	102,938
Total	151,687
EXPENDITURE ON	
Raising funds	147,760
Other	343
Total	148,103
NET INCOME	3,584
RECONCILIATION OF FUNDS	
Total funds brought forward	183,145

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	186,729

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2022	66,111	2,013	-	-	68,124
Additions	-	-	4,100	2,008	6,108
At 31 July 2023	66,111	2,013	4,100	2,008	74,232
DEPRECIATION					
At 1 August 2022	-	559	-	-	559
Charge for year	-	218	820	301	1,339
At 31 July 2023	-	777	820	301	1,898
NET BOOK VALUE					
At 31 July 2023	66,111	1,236	3,280	1,707	72,334
At 31 July 2022	66,111	1,454	-	-	67,565

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other debtors	18,643	18,643
Accruals	-	479
Prepayments	-	80
	18,643	19,202

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade creditors	-	(1)
Social security and other taxes	(5)	(4)
Other creditors	186	82
Accrued expenses	700	1,310
	881	1,387

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23	31.7.22
	£	£
Other loans (see note 10)	5,786	5,786

10. LOANS

An analysis of the maturity of loans is given below:

	31.7.23	31.7.22
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	5,786	5,786

11. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	186,729	(12,455)	174,274
TOTAL FUNDS	186,729	(12,455)	174,274

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	125,317	(137,772)	(12,455)
TOTAL FUNDS	125,317	(137,772)	(12,455)

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	183,145	3,584	186,729
TOTAL FUNDS	183,145	3,584	186,729

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,687	(148,103)	3,584
TOTAL FUNDS	151,687	(148,103)	3,584

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	183,145	(8,871)	174,274
TOTAL FUNDS	183,145	(8,871)	174,274

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,004	(285,875)	(8,871)
TOTAL FUNDS	277,004	(285,875)	(8,871)

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,286	23,986
Care services	2,610	14,335
Other income	4,662	9,024
	14,558	47,345
Other trading activities		
Fundraising events	2,705	2,784
Shop income	99,945	90,280
Facebook sales	8,109	9,874
	110,759	102,938
Charitable activities		
Grants	-	1,404
Total incoming resources	125,317	151,687
EXPENDITURE		
Raising donations and legacies		
Wages	47,474	56,821
Pensions	744	373
Rent	50,229	49,935
Daycare services	156	1,841
	98,603	108,970
Other		
Staff Training	580	86
Plant and machinery	218	257
Motor vehicles	820	-
Computer equipment	301	-
	1,919	343
Support costs		
Management		
Rates and insurance	2,730	5,553
Light and heat	11,940	18,000
Telephone and internet	1,223	944
Postage and stationery	442	1,668
Advertising	2,531	-
Sundries	2,694	2,062
Subscriptions	516	101
Travelling/Motor expenses	12,568	5,120
	34,644	33,448

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	31.7.23 £	31.7.22 £
Management		
Finance		
Other establishment costs	281	3,527
Bank charges	190	316
	471	3,843
Governance costs		
Accountancy and legal fees	1,210	780
Legal fees	925	719
	2,135	1,499
Total resources expended	137,772	148,103
Net (expenditure)/income	(12,455)	3,584

BRAINWAVE INDEPENDENCE GROUP

England & Wales - Charity number 1162939

Accounts

REGISTERED COMPANY NUMBER: CE005192 (England and Wales)
REGISTERED CHARITY NUMBER: 1162939

11 APR 2023

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

BRAINWAVE INDEPENDENCE GROUP

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BRAINWAVE INDEPENDENCE GROUP

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BRAINWAVE INDEPENDENCE GROUP (REGISTERED NUMBER: CE005192)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

Achievements and performance

Since the opening of the donation centre we have seen sales increase week by week; the donation centre is well advertised in the local town and is building a great reputation.
The donation centre is able to hold much larger household items, such as sofas and bedroom furniture. our customers can have large items delivered at a small cost, alongside this, customers can donate large items that we can collect.
The donation centre alongside our original shop continues to thrive, both sites spread the good work of the charity and what we represent.
The charity every summer holds a 'Big Fun Day' and every year this gets bigger and bigger. These events are a great way to show people what we do and raise awareness.

'The Point' has a regular client base who take part in many different activity sessions ranging from arts & crafts, cooking and music. Covid-19 had a considerable impact when opening but we have worked considerably hard to raise awareness of our opening by holding street collections and quiz nights, these events allow us to speak to the public and hand out flyers.
Over the summer of 2022 the staff from 'The Point' held days out for our clients, and hopefully next year we can hold more events.

Plans for future periods

Acquiring a mini-bus is still something the charity is very much looking to do, this will allow us to have more days out and help our clients with any transport issues that may arise.
We are looking for a carpenter to come along to 'The Point' a couple of times a week to share their expertise and help our clients to make their own creations.
We have started a small music group and this is becoming quite popular so moving forward it would be beneficial to purchase more musical instruments.
Every summer the charity holds a 'Big Fun Day' and every year this gets bigger and bigger. In 2023 we are looking to hold an extra 'Fun Day'. These events are a great way to show people what we do and to raise awareness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005192 (England and Wales)

Registered Charity number

1162939

BRAINWAVE INDEPENDENCE GROUP (REGISTERED NUMBER: CE005192)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

Registered office
Lothing House
7 Quay View Business Park
Barnards Way
LOWESTOFT
Suffolk
NR32 2HD

Trustees
T Bowler
H Thomas
P Page

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

T Bowler - Trustee

BRAINWAVE INDEPENDENCE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,345	34,612
Charitable activities			
COVID-19 East Suffolk Council Grant		-	15,774
Coronavirus Job Retention Scheme Grant		1,404	31,212
Other trading activities	2	102,938	89,264
Total		151,687	170,862
EXPENDITURE ON			
Raising funds	3	147,760	158,758
Other		343	302
Total		148,103	159,060
NET INCOME		3,584	11,802
RECONCILIATION OF FUNDS			
Total funds brought forward		183,145	171,343
TOTAL FUNDS CARRIED FORWARD		186,729	183,145

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
FIXED ASSETS			
Tangible assets	7	67,565	67,822
CURRENT ASSETS			
Debtors	8	19,202	20,717
Cash at bank and in hand		107,135	101,648
		126,337	122,365
CREDITORS			
Amounts falling due within one year	9	(1,387)	(1,256)
NET CURRENT ASSETS		124,950	121,109
TOTAL ASSETS LESS CURRENT LIABILITIES		192,515	188,931
CREDITORS			
Amounts falling due after more than one year	10	(5,786)	(5,786)
NET ASSETS		186,729	183,145
FUNDS	12		
Unrestricted funds		186,729	183,145
TOTAL FUNDS		186,729	183,145

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

T Bowler - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.7.22	31.7.21
	£	£
Fundraising events	2,784	3,729
Shop income	90,280	79,018
Facebook sales	9,874	6,517
	102,938	89,264

3. RAISING FUNDS

Raising donations and legacies

	31.7.22	31.7.21
	£	£
Staff costs	57,194	56,464
Rent	49,935	85,663
Daycare services	1,841	567
Support costs	-	16,064
	108,970	158,758

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22	31.7.21
	£	£
Depreciation - owned assets	257	302
Rent	53,462	86,697

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	34,612
Charitable activities	
COVID-19 East Suffolk Council Grant	15,774
Coronavirus Job Retention Scheme Grant	31,212
Other trading activities	89,264
Total	170,862
EXPENDITURE ON	

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Raising funds	158,758
Other	302
Total	159,060
NET INCOME	11,802
RECONCILIATION OF FUNDS	
Total funds brought forward	171,343
TOTAL FUNDS CARRIED FORWARD	183,145

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 August 2021 and 31 July 2022	66,111	2,013	68,124
DEPRECIATION			
At 1 August 2021	-	302	302
Charge for year	-	257	257
At 31 July 2022	-	559	559
NET BOOK VALUE			
At 31 July 2022	66,111	1,454	67,565
At 31 July 2021	66,111	1,711	67,822

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Other debtors	18,643	20,281
Accruals	479	358
Prepayments	80	78
	19,202	20,717

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade creditors	(1)	1
Social security and other taxes	(4)	581
Other creditors	82	44
Accrued expenses	1,310	630
	1,387	1,256

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Other loans (see note 11)	5,786	5,786

11. LOANS

An analysis of the maturity of loans is given below:

	31.7.22	31.7.21
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	5,786	5,786

12. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	183,145	3,584	186,729
TOTAL FUNDS	183,145	3,584	186,729

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,687	(148,103)	3,584
TOTAL FUNDS	151,687	(148,103)	3,584

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	171,343	11,802	183,145
TOTAL FUNDS	171,343	11,802	183,145

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,862	(159,060)	11,802
TOTAL FUNDS	170,862	(159,060)	11,802

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	171,343	15,386	186,729
TOTAL FUNDS	171,343	15,386	186,729

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,549	(307,163)	15,386
TOTAL FUNDS	322,549	(307,163)	15,386

continued...

13. RELATED PARTY DISCLOSURES

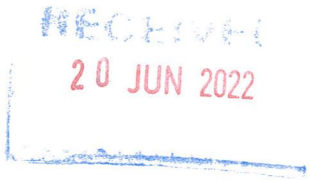
There were no related party transactions for the year ended 31 July 2022.

BRAINWAVE INDEPENDENCE GROUP

England & Wales - Charity number 1162939

Accounts

REGISTERED COMPANY NUMBER: CE005192 (England and Wales)
REGISTERED CHARITY NUMBER: 1162939



REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

BRAINWAVE INDEPENDENCE GROUP

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BRAINWAVE INDEPENDENCE GROUP

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

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BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

Achievements and performance

Adjacent to the new day centre in 2019 the charity opened a Donations Centre where people can donate unwanted goods including furniture, bric-a-brac and household goods, all of which are cleaned and presented for sale. This has created a very successful new revenue stream for the charity, alongside the original charity shop sales which are currently doing very well. We are planning to hold Sunday sale events at the centre along with refreshments and a tombola, which is a great way to not only move stock and raise money but will provide an opportunity to raise awareness of the day centre and what it will provide.

Greatly appreciated donations continue to support the progress of the day centre. Adnams Community Trust has kindly provided a grant to purchase a range cooker which will be used to teach basic cooking for life skills. Local brand Hughes Electrical have also kindly donated items to the centre and the local ASDA branch has provided tables and chairs for the dining area. Crown Artist Brush of Lowestoft have pledged a range of fine-art brushes for the art and craft sessions and Greater Gabbard Wind Farm of SSE Renewables have made a generous donation, so there really is a genuine feel of community support behind the project.

Plans for future periods

Through sustained dedication, sheer hard work, endless fundraising events and sales and of course the kindness of donors, Brainwave Independence Group is ready for the next important phase in the continued growth of the charity.

Housed in an old Victorian hospital site, now extensively refurbished and made fit-for purpose, the new day centre will provide a welcoming, vibrant and stimulating environment for clients, carers and family members alike. Named 'THE POINT', the centre will offer a wide range of activities and workshops to support living skills, wellbeing and community rehabilitation. From the creative arts to practical life-skills and learning opportunities service users can come along and get inspired in group classes exploring music, art, drama and cooking or simply relax in a space of their own. The centre will have a quiet room for those requiring a little peace and privacy and there will be hair-dressing, beauty and chiropodist services available. There is an office where a small but dedicated team will also manage and administer the charity.

We plan to open as soon as possible following the Covid-19 crisis which, like all charities, has had a big impact on our fundraising activities and plans. We also hope to acquire a mini-bus so we can plan fun and interesting days out with our clients.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005192 (England and Wales)

Registered Charity number

1162939

BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

Registered office
Lothing House
7 Quay View Business Park
Barnards Way
LOWESTOFT
Suffolk
NR32 2HD

Trustees
T Bowler
H Thomas
P Page

Approved by order of the board of trustees on 14 June 2022 and signed on its behalf by:

T Bowler - Trustee

BRAINWAVE INDEPENDENCE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,612	26,308
Charitable activities			
COVID-19 East Suffolk Council Grant		15,774	10,000
Coronavirus Job Retention Scheme Grant		31,212	-
Other trading activities	2	89,264	57,790
Total		170,862	94,098
EXPENDITURE ON			
Raising funds	3	158,758	80,159
Other		302	1,375
Total		159,060	81,534
NET INCOME		11,802	12,564
RECONCILIATION OF FUNDS			
Total funds brought forward		171,343	158,779
TOTAL FUNDS CARRIED FORWARD		183,145	171,343

The notes form part of these financial statements

BRAINWAVE INDEPENDENCE GROUP

BALANCE SHEET
31 JULY 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
FIXED ASSETS			
Tangible assets	7	67,822	67,504
CURRENT ASSETS			
Debtors	8	20,717	27,575
Cash at bank and in hand		101,648	86,454
		122,365	114,029
CREDITORS			
Amounts falling due within one year	9	(1,256)	(4,404)
NET CURRENT ASSETS		121,109	109,625
TOTAL ASSETS LESS CURRENT LIABILITIES		188,931	177,129
CREDITORS			
Amounts falling due after more than one year	10	(5,786)	(5,786)
NET ASSETS		183,145	171,343
FUNDS	12		
Unrestricted funds		183,145	171,343
TOTAL FUNDS		183,145	171,343

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:

T Bowler - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.7.21	31.7.20
	£	£
Fundraising events	3,729	3,149
Shop income	79,018	52,020
Facebook sales	6,517	2,621
	89,264	57,790

3. RAISING FUNDS

Raising donations and legacies

	31.7.21	31.7.20
	£	£
Staff costs	56,464	29,989
Rent	85,663	37,861
Daycare services	567	246
Support costs	16,064	12,063
	158,758	80,159

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	302	-
Rent	86,697	38,011

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,308
Charitable activities	
COVID-19 East Suffolk Council Grant	10,000
Other trading activities	57,790
Total	94,098
EXPENDITURE ON	
Raising funds	80,159

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	1,375
Total	81,534
NET INCOME	12,564
RECONCILIATION OF FUNDS	
Total funds brought forward	158,779
TOTAL FUNDS CARRIED FORWARD	171,343

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 August 2020	66,111	1,393	67,504
Additions	-	620	620
At 31 July 2021	66,111	2,013	68,124
DEPRECIATION			
Charge for year	-	302	302
NET BOOK VALUE			
At 31 July 2021	66,111	1,711	67,822
At 31 July 2020	66,111	1,393	67,504

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Other debtors	20,281	21,048
Accruals	358	-
Prepayments	78	6,527
	20,717	27,575

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	1	1,001
Social security and other taxes	581	2,134
Other creditors	44	69
Accrued expenses	630	1,200
	1,256	4,404

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Other loans (see note 11)	5,786	5,786

11. LOANS

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	5,786	5,786

12. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	171,343	11,802	183,145
TOTAL FUNDS	171,343	11,802	183,145

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	170,862	(159,060)	11,802
TOTAL FUNDS	170,862	(159,060)	11,802

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	158,779	12,564	171,343
TOTAL FUNDS	158,779	12,564	171,343

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,098	(81,534)	12,564
TOTAL FUNDS	94,098	(81,534)	12,564

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	158,779	24,366	183,145
TOTAL FUNDS	158,779	24,366	183,145

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,960	(240,594)	24,366
TOTAL FUNDS	264,960	(240,594)	24,366

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,925	10,414
Care services	13,850	13,645
Other income	4,837	2,249
	34,612	26,308
Other trading activities		
Fundraising events	3,729	3,149
Shop income	79,018	52,020
Facebook sales	6,517	2,621
	89,264	57,790
Charitable activities		
Grants	46,986	10,000
Total incoming resources	170,862	94,098
EXPENDITURE		
Raising donations and legacies		
Wages	55,947	29,553
Pensions	517	436
Rent	85,663	37,861
Daycare services	567	246
	142,694	68,096
Other		
Plant and machinery	302	-
Support costs		
Management		
Rates and insurance	2,174	639
Light and heat	4,584	617
Telephone and internet	1,066	1,020
Postage and stationery	183	691
Advertising	20	1,694
Sundries	1,491	1,077
Subscriptions	218	271
Travelling/Motor expenses	4,347	-
Training	-	3,023
	14,083	9,032
Finance		
Other establishment costs	1,034	150
Carried forward	1,034	150

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
Finance		
Brought forward	1,034	150
Bank charges	282	81
	1,316	231
Governance costs		
Accountancy and legal fees	665	2,070
Consultancy	-	2,105
	665	4,175
Total resources expended	159,060	81,534
Net income	11,802	12,564

BRAINWAVE INDEPENDENCE GROUP

England & Wales - Charity number 1162939

Accounts

REGISTERED COMPANY NUMBER: CE005192 (England and Wales)
REGISTERED CHARITY NUMBER: 1162939

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

FOR

BRAINWAVE INDEPENDENCE GROUP

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BRAINWAVE INDEPENDENCE GROUP

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BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to relieve the needs of brain injured individuals and their families and carers, particularly but not exclusively residents in East Anglia, through the provision of such advice, information, services, facilities and grants of financial assistance if the trustees see fit.

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for brain injured individuals.

Achievements and performance

Adjacent to the new day centre in 2019 the charity opened a Donations Centre where people can donate unwanted goods including furniture, bric-a-brac and household goods, all of which are cleaned and presented for sale. This has created a very successful new revenue stream for the charity, alongside the original charity shop sales which are currently doing very well. We are planning to hold Sunday sale events at the centre along with refreshments and a tombola, which is a great way to not only move stock and raise money but will provide an opportunity to raise awareness of the day centre and what it will provide.

Greatly appreciated donations continue to support the progress of the day centre. Adnams Community Trust has kindly provided a grant to purchase a range cooker which will be used to teach basic cooking for life skills. Local brand Hughes Electrical have also kindly donated items to the centre and the local ASDA branch has provided tables and chairs for the dining area. Crown Artist Brush of Lowestoft have pledged a range of fine-art brushes for the art and craft sessions and Greater Gabbard Wind Farm of SSE Renewables have made a generous donation, so there really is a genuine feel of community support behind the project.

Plans for future periods

Through sustained dedication, sheer hard work, endless fundraising events and sales and of course the kindness of donors, Brainwave Independence Group is ready for the next important phase in the continued growth of the charity.

Housed in an old Victorian hospital site, now extensively refurbished and made fit-for purpose, the new day centre will provide a welcoming, vibrant and stimulating environment for clients, carers and family members alike. Named 'THE POINT', the centre will offer a wide range of activities and workshops to support living skills, wellbeing and community rehabilitation. From the creative arts to practical life-skills and learning opportunities service users can come along and get inspired in group classes exploring music, art, drama and cooking or simply relax in a space of their own. The centre will have a quiet room for those requiring a little peace and privacy and there will be hair-dressing, beauty and chiropodist services available. There is an office where a small but dedicated team will also manage and administer the charity.

We plan to open as soon as possible following the Covid-19 crisis which, like all charities, has had a big impact on our fundraising activities and plans. We also hope to acquire a mini-bus so we can plan fun and interesting days out with our clients.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005192 (England and Wales)

BRAINWAVE INDEPENDENCE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

Registered Charity number
1162939

Registered office
Lothing House
7 Quay View Business Park
Barnards Way
LOWESTOFT
Suffolk
NR32 2HD

Trustees
T Bowler
H Thomas
P Page

Company Secretary
H De Block

Approved by order of the board of trustees on 9 January 2021 and signed on its behalf by:

T Bowler - Trustee

BRAINWAVE INDEPENDENCE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		26,308	26,312
Charitable activities			
COVID-19 East Suffolk Council Grant		10,000	-
Other trading activities	2	57,790	44,205
Total		94,098	70,517
EXPENDITURE ON			
Raising funds	3	80,159	38,032
Other		1,375	-
Total		81,534	38,032
NET INCOME		12,564	32,485
RECONCILIATION OF FUNDS			
Total funds brought forward		158,779	126,294
TOTAL FUNDS CARRIED FORWARD		171,343	158,779

The notes form part of these financial statements

BRAINWAVE INDEPENDENCE GROUP

BALANCE SHEET
31 JULY 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
FIXED ASSETS			
Tangible assets	7	67,504	-
CURRENT ASSETS			
Debtors	8	27,575	-
Cash at bank and in hand		86,454	170,665
		114,029	170,665
CREDITORS			
Amounts falling due within one year	9	(4,404)	(1,100)
NET CURRENT ASSETS		109,625	169,565
TOTAL ASSETS LESS CURRENT LIABILITIES		177,129	169,565
CREDITORS			
Amounts falling due after more than one year	10	(5,786)	(10,786)
NET ASSETS		171,343	158,779
FUNDS	12		
Unrestricted funds		171,343	158,779
TOTAL FUNDS		171,343	158,779

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2021 and were signed on its behalf by:

T Bowler - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.7.20	31.7.19
	£	£
Fundraising events	3,149	449
Shop income	52,020	20,679
Facebook sales	2,621	23,077
	57,790	44,205

3. RAISING FUNDS

Raising donations and legacies

	31.7.20	31.7.19
	£	£
Staff costs	29,989	17,437
Rent	37,861	6,050
Daycare services	246	2,639
Support costs	12,063	11,906
	80,159	38,032

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.20	31.7.19
	£	£
Rent	38,011	6,371

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,312
Other trading activities	44,205
Total	70,517
EXPENDITURE ON	
Raising funds	38,032

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	32,485
RECONCILIATION OF FUNDS	
Total funds brought forward	126,294
TOTAL FUNDS CARRIED FORWARD	158,779

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
Additions	66,111	1,393	67,504
NET BOOK VALUE			
At 31 July 2020	66,111	1,393	67,504
At 31 July 2019	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Other debtors	21,048	-
Prepayments	6,527	-
	27,575	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade creditors	1,001	-
Social security and other taxes	2,134	500
Other creditors	69	-
Accrued expenses	1,200	600
	4,404	1,100

continued...

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Other loans (see note 11)	5,786	10,786

11. LOANS

An analysis of the maturity of loans is given below:

	31.7.20	31.7.19
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	5,786	10,786

12. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	158,779	12,564	171,343
TOTAL FUNDS	158,779	12,564	171,343

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	94,098	(81,534)	12,564
TOTAL FUNDS	94,098	(81,534)	12,564

Comparatives for movement in funds

	At 1.8.18	Net movement in funds	At 31.7.19
	£	£	£
Unrestricted funds			
General fund	126,294	32,485	158,779
TOTAL FUNDS	126,294	32,485	158,779

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,517	(38,032)	32,485
TOTAL FUNDS	70,517	(38,032)	32,485

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	126,294	45,049	171,343
TOTAL FUNDS	126,294	45,049	171,343

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,615	(119,566)	45,049
TOTAL FUNDS	164,615	(119,566)	45,049

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20 £	31.7.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,414	6,309
Care services	13,645	15,821
Other income	2,249	4,182
	26,308	26,312
Other trading activities		
Fundraising events	3,149	449
Shop income	52,020	20,679
Facebook sales	2,621	23,077
	57,790	44,205
Charitable activities		
Grants	10,000	-
Total incoming resources	94,098	70,517
EXPENDITURE		
Raising donations and legacies		
Wages	29,553	16,917
Pensions	436	520
Rent	37,861	6,050
Daycare services	246	2,639
	68,096	26,126
Support costs		
Management		
Rates and insurance	639	1,078
Light and heat	617	766
Telephone and internet	1,020	476
Postage and stationery	691	121
Advertising	1,694	1,140
Sundries	1,077	3,421
Subscriptions	271	218
Training	3,023	-
	9,032	7,220
Finance		
Other establishment costs	150	321
Bank charges	81	-
	231	321

BRAINWAVE INDEPENDENCE GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20	31.7.19
	£	£
Finance		
Governance costs		
Accountancy and legal fees	2,070	4,365
Consultancy	2,105	-
	4,175	4,365
Total resources expended	81,534	38,032
Net income	12,564	32,485