

GOODHEART ANIMAL SANCTUARIES

England & Wales · Charity number 1162923

Details

Other names	COLLIE GANG TRUST, GOOD HEART ANIMAL SANCTUARIES, Wiccaweys Rescued Border Collies and Working Sheepdogs, Goodheart Farm Animal Sanctuary
Status	Registered
Legal form	Charitable company
Company number	09596510
Registered	2015-07-30
Register	View on the Charity Commission register

Contact

Address	Nickless Milson Kidderminster DY14 0BE
Phone	01584 891143
Email	accounts@goodheartanimalsanctuaries.com
Website	https://www.goodheartanimalsanctuaries.com/

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE FOR THE PUBLIC BENEFIT:2.1 THE RELIEF OF SUFFERING OF ANIMALS IN NEED OF CARE AND ATTENTION, IN PARTICULAR BUT NOT EXCLUSIVELY, BY PROVIDING FACILITIES FOR THE RUNNING OF AN ANIMAL SANCTUARY OR SANCTUARIES;2.2 THE CONSERVATION, PRESERVATION AND PROTECTION OF ENDANGERED SPECIES OF ANIMALS; AND2.3 ANY OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND & WALES.

Activities: To relief of suffering of animals in need of care and attention, in particular but not exclusively, by providing facilities for the running of an animal sanctuary or Sanctuaries To assist the conservation, preservation and protection of endangered species of animals andAny other purposes which are exclusively charitable under the laws of England and Wales

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£632,960	£440,785	£3,181,377	7
2023-12-31	£127,806	£718,885	-	-
2022-12-31	£776,333	£580,822	£3,574,456	9
2021-12-31	£680,340	£607,025	£3,378,945	8
2020-12-31	£279,909	£331,279	-	-

Trustees

Name	Role	Appointed
DAVID ANDREW WALKER	Chair	2015-05-18
DWYNWEN JONES		2015-05-18
JAMES LEE CROSS		2015-05-18

GOODHEART ANIMAL SANCTUARIES

England & Wales - Charity number 1162923

Accounts

REGISTERED COMPANY NUMBER: 09596510 (England and Wales)
REGISTERED CHARITY NUMBER: 1162923

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Goodheart Animal Sanctuaries

TC Group
Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Goodheart Animal Sanctuaries

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

Achievements and performance

Charitable activities

2024 had a difficult start for Goodheart Animal Sanctuaries (GHAS). With the ongoing increase in costs to run the sanctuary as alluded to in last year's report and with further increases expected i.e. another increase in minimum wage; the GHAS budgets for 2024 produced for outgoings compared to income showed a very significant and unsustainable gap between the two, with outgoings far outstripping income. As a result we took the very difficult and very sad decision to make some redundancies. Having gone through the appropriate and required consultancy process, the following positions were made redundant; Project Director, Fundraising Manager and Visitor and Education Manager.

At around the same time one of our carers resigned in order to go travelling.

With reduced staff numbers, the uncertainty of the economic climate and an election in 2024, we reduced the number of animals coming to the sanctuary as we wanted to ensure we provided our around 300 residents with the best possible lives and care. Despite this decision we were still able to rescue 14 new residents.

In March we had a successful Gala at Stanbrook Abbey near Worcester which was attended by 115 people. It was a great evening with auctioneer Natasha Raskin and comedian Hal Cruttenden.

In July we had our annual Open Day at the sanctuary which was attended by over 700 people and was our largest Open Day to date. Those who visited enjoyed informative talks, stalls of various kinds, tours to learn about our work, our residents and to meet those animals who wanted to be met and generally have a great day out (supported by the feedback). Our Open Days get bigger each year.

We launched our school visitor programme in 2024 and we welcomed over 200 pupils and teachers across 11 separate visits.

We are also very pleased to report that our other visitor programmes were also attended by 224 people, a record number of attendees.

In both of the above cases we received excellent feedback from those who attended.

Our adoption scheme continued to perform well despite the ongoing cost of living crisis with figures for adoption income holding steady with previous years.

Storm Darragh caused quite a lot of damage at the sanctuary as a result of fallen trees. However, a fundraising campaign was generously donated to by our wonderful supporters and as a result the cost of repairs, tree clearing etc was fully funded.

We signed up to Teemill, a company which makes sustainably sourced 100% vegan friendly clothing and accessories. Teemill provide us with a free website and allow us to design our own items as well as use their designs. This means we can offer our supporters a wide range of quality clothing merchandise.

In the 2023 Trustees report we said we would construct a Goat village in 2024 and we are pleased to report this was achieved; giving our goats more opportunities to enjoy their surroundings and find enrichment.

Our work with the British Hen Welfare Trust continued when possible as a result of disruption caused by avian flu restrictions. This joint collaboration helped to provide a new safe home for poor factory reared hens who previously had not experienced the world outside a large hut with little room.

We are pleased to report that we continued to meet the standards required for the Global Federation for Animal Sanctuaries (GFAS) verification certification and as a result our status with GFAS was retained. Additionally, we were awarded 'Farm Animal Rescue Centre of the year in 2024 in the UK' by Acquisition Magazine.

The successes mentioned above are a testament to the hardwork and knowledge of our Operations Manager and Marketing and Engagement Manager, plus the great efforts by our small team of dedicated carers. As a result, our residents have and will continue to live their best lives in a large and peaceful environment, whilst giving record numbers of people the opportunity to meet and learn about them, and showing how different their lives are compared to the majority of their species.

**Report of the Trustees
for the Year Ended 31 December 2024**

STRATEGIC REPORT

Achievements and performance

Fundraising activities

Under the strategic review above we have talked about many of the ways we are trying to raise money and with some success, thanks to the generosity of our marvellous supporters and the hardwork of our small team. However, the economic climate remained difficult and uncertain in 2024 resulting in many people reviewing how and on what they spend their money.

The government's budget in late October only added to that uncertainty. Unlike many organisations, charities can't simply pass increased costs including NI increases onto their customers! This change will put even further stress on our finances going forward.

Financial review

Financial position

As a result of the action we took in early 2024 with regards to staffing levels, the reduction in the number of carers and the very diligent efforts by the team to make 'every penny count'; the Trustees feel the charity at the end of 2024 is in a much more stable financial position than it was at the start of 2024. That is not to say we aren't still vulnerable to increasing costs or the policies of the government, but we feel more confident.

The Trustees are fully committed to financially supporting GHAS going forward, so our residents can live out their lives in wonderful surroundings and looked after by our fantastic small team of carers.

Reserves policy

As the charity's income (excluding Trustee donations) is well below the cost of running the charity, we are not in a position to hold reserves for long periods. The charities money is held in a business account with Barclays Bank and from here invoices, salaries etc are paid. As previously stated the Trustees will continue to donate to cover the cost of any shortfalls between income and costs.

Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Management

The management team prepare the annual operational budget for the charity and this is approved by the Trustees prior to the commencement of the financial period.

The Trustees receive quarterly reports on the financial performance of the charity. These include an income and expenditure statement compared to budget.

Plans For Future Period

GHAS in 2025 will continue with its aims of providing a wonderful sanctuary for our residents, whilst highlighting the fact via social media, visits etc that farm animals are much more than just commodities but are living creatures who like humans and other animals have characters, emotions, needs, friendships and feelings.

We will look to continue to increase our visitor numbers via our experience packages, school visits and an Open Day in 2025.

We will maximise our marketing resources to increase sales of GHAS's improving merchandise offerings, adoptions packs and ancillary products to increase revenue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that the systems and procedures are in place to mitigate its exposure to the major risks.

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09596510 (England and Wales)

Registered Charity number
1162923

Registered office
The Nickless Farm
Milson
Kidderminster
Worcestershire
DY14 0BE

Trustees
J L Cross
Ms D Jones
D A Walker

Company Secretary
Ms D Jones

Auditors
TC Group
Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Goodheart Animal Sanctuaries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, TC Group, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Goodheart Animal Sanctuaries (Registered number: 09596510)

**Report of the Trustees
for the Year Ended 31 December 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 September 2025 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'D A Walker', written in a cursive style.

D A Walker - Trustee

Report of the Independent Auditors to the Members of Goodheart Animal Sanctuaries

Opinion

We have audited the financial statements of Goodheart Animal Sanctuaries (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Goodheart Animal Sanctuaries

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- we considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (Companies Act 2006) and the relevant tax compliance regulations in the UK;
- we considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- we communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit, also all areas where fraud might occur in the financial statements and how;
- we considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors these programmes and controls;
- we considered how the directors and management respond to risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- we performed detailed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid material penalty. These include the non adherence to animal welfare requirements and safety legislation surrounding public visits to the sanctuary when taking part in educational programmes.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.


Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

18 September 2025

Goodheart Animal Sanctuaries

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	572,647	500	573,147	110,224
Charitable activities					
Animal Welfare - Goodheart Animal Sanctuary	4	54,758	-	54,758	15,137
Investment income	3	3,055	-	3,055	2,405
Other income		2,000	-	2,000	40
Total		<u>632,460</u>	<u>500</u>	<u>632,960</u>	<u>127,806</u>
EXPENDITURE ON					
Raising funds	5	58,083	6,462	64,545	103,992
Charitable activities					
Animal Welfare - Goodheart Animal Sanctuary	6	343,029	10,969	353,998	518,826
Animal Welfare - Other animal sanctuaries and charities		22,242	-	22,242	96,067
Total		<u>423,354</u>	<u>17,431</u>	<u>440,785</u>	<u>718,885</u>
Net gains on investments		5,825	-	5,825	-
NET INCOME/(EXPENDITURE)		214,931	(16,931)	198,000	(591,079)
Transfers between funds	19	6,900	(6,900)	-	-
Net movement in funds		221,831	(23,831)	198,000	(591,079)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,758,858	224,519	2,983,377	3,574,456
TOTAL FUNDS CARRIED FORWARD		<u><u>2,980,689</u></u>	<u><u>200,688</u></u>	<u><u>3,181,377</u></u>	<u><u>2,983,377</u></u>

The notes form part of these financial statements

Goodheart Animal Sanctuaries (Registered number: 09596510)

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	2,761,122	150,438	2,911,560	2,928,758
Investments	14	206,257	-	206,257	-
		<u>2,967,379</u>	<u>150,438</u>	<u>3,117,817</u>	<u>2,928,758</u>
CURRENT ASSETS					
Stocks	15	4,417	-	4,417	3,950
Debtors	16	9,496	-	9,496	25,152
Cash at bank and in hand		21,714	50,250	71,964	79,387
		<u>35,627</u>	<u>50,250</u>	<u>85,877</u>	<u>108,489</u>
CREDITORS					
Amounts falling due within one year	17	(22,317)	-	(22,317)	(53,870)
		<u>13,310</u>	<u>50,250</u>	<u>63,560</u>	<u>54,619</u>
NET CURRENT ASSETS					
		<u>2,980,689</u>	<u>200,688</u>	<u>3,181,377</u>	<u>2,983,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,980,689</u>	<u>200,688</u>	<u>3,181,377</u>	<u>2,983,377</u>
NET ASSETS					
		<u>2,980,689</u>	<u>200,688</u>	<u>3,181,377</u>	<u>2,983,377</u>
FUNDS					
	19			2,980,689	2,758,858
Unrestricted funds				200,688	224,519
Restricted funds					
TOTAL FUNDS					
				<u>3,181,377</u>	<u>2,983,377</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2025 and were signed on its behalf by:



D A Walker - Trustee

Goodheart Animal Sanctuaries

**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	217,321	(349,521)
Net cash provided by/(used in) operating activities		<u>217,321</u>	<u>(349,521)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,464)	(107,485)
Purchase of fixed asset investments		(220,649)	-
Sale of tangible fixed assets		-	366,025
Sale of fixed asset investments		20,217	-
Interest received		2,995	1,195
Net cash (used in)/provided by investing activities		<u>(214,901)</u>	<u>259,735</u>
Change in cash and cash equivalents in the reporting period		<u>2,420</u>	<u>(89,786)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>69,544</u>	<u>159,330</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>71,964</u></u>	<u><u>69,544</u></u>

The notes form part of these financial statements

Goodheart Animal Sanctuaries

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	198,000	(591,079)
Adjustments for:		
Depreciation charges	34,662	34,312
Losses on investments	(5,825)	-
Loss on disposal of fixed assets	-	135,650
Interest received	(2,995)	(1,195)
(Increase)/decrease in stocks	(467)	790
Decrease in debtors	15,656	57,784
(Decrease)/increase in creditors	(21,710)	14,217
Net cash provided by/(used in) operations	<u>217,321</u>	<u>(349,521)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	-	5
Notice deposits (less than 3 months)	71,964	79,382
Overdrafts included in bank loans and overdrafts falling due within one year	-	(9,843)
Total cash and cash equivalents	<u>71,964</u>	<u>69,544</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	79,387	(7,423)	71,964
Bank overdraft	(9,843)	9,843	-
	<u>69,544</u>	<u>2,420</u>	<u>71,964</u>
Total	<u>69,544</u>	<u>2,420</u>	<u>71,964</u>

Goodheart Animal Sanctuaries

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

In preparing these financial statements, the directors have made the following judgements:

- A provision is recognised when the company has a present legal or constructive obligation as a result of a past event for which it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. If the effect is material, provisions are determined by discounting the expected future cash flow at a rate that reflects the Time value of money and the risks specific to the liability.
- Whether a present obligation is probable or not requires judgement. The nature and type of risks for these provisions differ and Trustee's judgement is applied regarding the nature and extent of obligations in deciding if an outflow of resources is probable or not.
- Depreciation and residual values. Trustees have reviewed the asset lives and associated residual value of all fixed asset classes and concluded that they are appropriate.

The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projects disposal values.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relations to donations received under Gift Aid or deeds of covenant is recognised at the Time of the donation.

Investment income is included where receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Branding - 25% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost (Excluding Land)
 Improvements to property - 2% on cost
 Plant and machinery - 25% on cost
 Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at their fair value at the balance sheet date, where they can be measured reliably, with changes in fair value recognised in the profit and loss.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	461,728	65,415
Gift aid	102,602	8,639
Legacies	3,050	255
Grants	5,767	35,915
	<u>573,147</u>	<u>110,224</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Rural Payments Agency	5,517	8,715
Veg Trust Ltd	-	19,200
LE Andrews Charitable Trust	-	5,000
The Michael & SHirley Hunt Charitable Trust	-	2,000
The Samela CharitableTrust	-	1,000
National Philanthropic Trust	250	-
	<u>5,767</u>	<u>35,915</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. INVESTMENT INCOME		2024	2023
		£	£
Rents received		60	1,210
Deposit account interest		2,995	1,195
		<u>3,055</u>	<u>2,405</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
	Activity	£	£
Education & advocacy	Animal Welfare - Goodheart Animal Sanctuary	4,116	1,298
Adoptions	Animal Welfare - Goodheart Animal Sanctuary	-	217
Fundraising events	Animal Welfare - Goodheart Animal Sanctuary	34,292	1,614
Shop income	Animal Welfare - Goodheart Animal Sanctuary	16,350	12,008
		<u>54,758</u>	<u>15,137</u>
5. RAISING FUNDS			
Cost of raising funds		2024	2023
		£	£
Staff costs		23,216	73,739
Gala expenses		19,224	-
Purchases		1,668	2,076
Advertising		3,824	3,969
Adoption and membership packs		2,692	5,726
Open days		743	429
Staff travel expenses		327	1,012
Support costs		12,851	17,041
		<u>64,545</u>	<u>103,992</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Animal Welfare - Goodheart Animal Sanctuary	274,200	79,798	353,998
Animal Welfare - Other animal sanctuaries and charities	19,098	3,144	22,242
	<u>293,298</u>	<u>82,942</u>	<u>376,240</u>

Support to other sanctuaries comprise various contributions to Wiccaweys Rescued Border Collies and Working Sheepdogs CIC.

In addition, the Farm Animal Sanctuary also benefited from occupancy of other land and buildings owned by the charity on a rent free basis.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. SUPPORT COSTS

	Facilities and Estates £	Governance costs £	Totals £
Raising donations and legacies	-	12,851	12,851
Animal Welfare - Goodheart Animal Sanctuary	34,662	45,136	79,798
Animal Welfare - Other animal sanctuaries and charities	-	3,144	3,144
	<u>34,662</u>	<u>61,131</u>	<u>95,793</u>

All indirect support costs have been allocated into our main areas of expenditure as required by Charities SORP FRS 102. This gives an allocation of our resources as follows:

Costs of generating funds	14.984%
Charitable activities - support to other sanctuaries	5.536%
Charitable activities - support to Goodheart Animal Sanctuary	79.480%

Facilities and estates are primarily allocated on a usage basis whilst management costs are allocated on the basis of direct resources spent.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	6,840	9,600
Depreciation - owned assets	34,662	34,312
Deficit on disposal of fixed assets	-	135,650
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

£340 was reimbursed for other sanctuary support expenses to one trustee (2023: £3,254 directly incurred travel expenses).

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	188,541	235,575
Social security costs	10,660	14,025
Other pension costs	4,022	5,010
	<u>203,223</u>	<u>254,610</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Sanctuary staff	7	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,718	26,506	110,224
Charitable activities			
Animal Welfare - Goodheart Animal Sanctuary	15,037	100	15,137
Investment income	2,405	-	2,405
Other income	40	-	40
Total	101,200	26,606	127,806
EXPENDITURE ON			
Raising funds	103,992	-	103,992
Charitable activities			
Animal Welfare - Goodheart Animal Sanctuary	504,623	14,203	518,826
Animal Welfare - Other animal sanctuaries and charities	96,067	-	96,067
Total	704,682	14,203	718,885
NET INCOME/(EXPENDITURE)	(603,482)	12,403	(591,079)
Transfers between funds	(15,000)	15,000	-
Net movement in funds	(618,482)	27,403	(591,079)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,377,340	197,116	3,574,456
TOTAL FUNDS CARRIED FORWARD	2,758,858	224,519	2,983,377

12. INTANGIBLE FIXED ASSETS

	Branding £
COST	
At 1 January 2024 and 31 December 2024	11,872
AMORTISATION	
At 1 January 2024 and 31 December 2024	11,872
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2024	2,532,380	604,247	44,571	14,934	3,196,132
Additions	-	17,464	-	-	17,464
At 31 December 2024	<u>2,532,380</u>	<u>621,711</u>	<u>44,571</u>	<u>14,934</u>	<u>3,213,596</u>
DEPRECIATION					
At 1 January 2024	160,322	47,547	44,571	14,934	267,374
Charge for year	22,227	12,435	-	-	34,662
At 31 December 2024	<u>182,549</u>	<u>59,982</u>	<u>44,571</u>	<u>14,934</u>	<u>302,036</u>
NET BOOK VALUE					
At 31 December 2024	<u>2,349,831</u>	<u>561,729</u>	-	-	<u>2,911,560</u>
At 31 December 2023	<u>2,372,058</u>	<u>556,700</u>	-	-	<u>2,928,758</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	220,649
Disposals	(20,217)
Revaluations	5,825
At 31 December 2024	<u>206,257</u>
NET BOOK VALUE	
At 31 December 2024	<u>206,257</u>
At 31 December 2023	<u>-</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	<u>206,257</u>

15. STOCKS

	2024 £	2023 £
Stocks	<u>4,417</u>	<u>3,950</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
		£	£	
Other debtors		1,807	11,892	
Prepayments		7,689	13,260	
		<u>9,496</u>	<u>25,152</u>	
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
		£	£	
Bank loans and overdrafts (see note 18)		-	9,843	
Trade creditors		4,977	3,004	
Social security and other taxes		-	13,467	
Pension		-	1,089	
Net wages		-	403	
Accrued expenses		17,340	26,064	
		<u>22,317</u>	<u>53,870</u>	
18. LOANS				
An analysis of the maturity of loans is given below:				
		2024	2023	
		£	£	
Amounts falling due within one year on demand:				
Bank overdrafts		-	9,843	
		<u>-</u>	<u>9,843</u>	
19. MOVEMENT IN FUNDS				
	At 1/1/24	Net movement	Transfers	At
	£	in funds	between	31/12/24
		£	funds	£
Unrestricted funds				
General fund	2,758,858	214,931	6,900	2,980,689
Restricted funds				
Pig Barn	50,909	(1,083)	-	49,826
Goat Village	5,405	382	-	5,787
Education	6,079	(130)	-	5,949
Toilet Block	20,506	(418)	-	20,088
Rehab & Special Care Unit	126,620	(7,432)	(6,900)	112,288
School Pilot	15,000	(8,250)	-	6,750
	<u>224,519</u>	<u>(16,931)</u>	<u>(6,900)</u>	<u>200,688</u>
TOTAL FUNDS	<u>2,983,377</u>	<u>198,000</u>	<u>-</u>	<u>3,181,377</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	632,460	(423,354)	5,825	214,931
Restricted funds				
Pig Barn	-	(1,083)	-	(1,083)
Goat Village	500	(118)	-	382
Education	-	(130)	-	(130)
Toilet Block	-	(418)	-	(418)
Rehab & Special Care Unit	-	(7,432)	-	(7,432)
School Pilot	-	(8,250)	-	(8,250)
	<u>500</u>	<u>(17,431)</u>	<u>-</u>	<u>(16,931)</u>
TOTAL FUNDS	<u><u>632,960</u></u>	<u><u>(440,785)</u></u>	<u><u>5,825</u></u>	<u><u>198,000</u></u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	3,377,340	(603,482)	(15,000)	2,758,858
Restricted funds				
Pig Barn	51,992	(1,083)	-	50,909
Goat Village	10,000	5,405	(10,000)	5,405
Education	6,209	(130)	-	6,079
Toilet Block	20,924	(418)	-	20,506
Rehab & Special Care Unit	107,000	(5,380)	25,000	126,620
Ethical Chick Hatching Project	991	(991)	-	-
School Pilot	-	15,000	-	15,000
	<u>197,116</u>	<u>12,403</u>	<u>15,000</u>	<u>224,519</u>
TOTAL FUNDS	<u><u>3,574,456</u></u>	<u><u>(591,079)</u></u>	<u><u>-</u></u>	<u><u>2,983,377</u></u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,200	(704,682)	(603,482)
Restricted funds			
Pig Barn	-	(1,083)	(1,083)
Goat Village	5,405	-	5,405
Education	-	(130)	(130)
Toilet Block	-	(418)	(418)
Rehab & Special Care Unit	2,000	(7,380)	(5,380)
Ethical Chick Hatching Project	1	(992)	(991)
School Pilot	15,000	-	15,000
Education and Animal Welfare	4,200	(4,200)	-
	26,606	(14,203)	12,403
TOTAL FUNDS	127,806	(718,885)	(591,079)

20. RELATED PARTY DISCLOSURES

During the year ended 31 December 2024 the charity received donations amounting to £398,339 (2023: £NIL) from the Trustees, excluding gift aid recoveries.

GOODHEART ANIMAL SANCTUARIES

England & Wales - Charity number 1162923

Accounts

REGISTERED COMPANY NUMBER: 09596510 (England and Wales)
REGISTERED CHARITY NUMBER: 1162923

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Goodheart Animal Sanctuaries**

Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House,
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Goodheart Animal Sanctuaries

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

Achievement and performance

Charitable activities

In 2023 we continued to push forward to make Goodheart Animal Sanctuary (GHAS) a great place for our resident animals and for people to come visit our animals, learn about their lives both at the sanctuary and before they arrived plus about the lives of those 'farm' animals who aren't lucky enough to find their way to a sanctuary.

Our big project was building the Merry Rehabilitation and Special care unit and I'm pleased to report this was mostly completed with some residents were able to start using the facility. The unit will allow us to provide an isolated and quiet area for those residents that need it maybe whilst recovering from illness or an operation or if available it can provide overnight accommodation for our equines.

The toilet block was completed in time for our Open Day which attracted around 600 people (our biggest yet). The outside toilets made the visitor experience much better.

The record-breaking Open Day provided visitors with a chance to meet our residents; well those that like to interact with humans, gift stalls, food stalls and talks provided by staff and people from other animal welfare organisations.

We recruited a new education manager following the resignation of the previous incumbent. Whilst this resignation led to a suspension of visits, we were still able to welcome over 50 school children during the year and continue our tours and experience days alongside corporate volunteer visits. The feedback on all these types of visits was amazing.

GHAS continued to work with the British Hen Welfare Trust and during the year we helped rescue 1095 hens. Sadly we lost 4 cattle to TB. Despite being a sanctuary where our animals will never end up in the food chain, there was absolutely nothing we could do to prevent their deaths due to government/DEFRA rules. I'm very pleased to say the sanctuary subsequently passed all the TB tests resulting from this outbreak.

To finish on a happier note; GHAS's verification with the Global Federation of Animal Sanctuaries was renewed and is a clear indication that we are providing great care to our residents. I believe we are the only farm animal sanctuary in Europe to achieve this. Well done and thank you to all the staff who help make this happen.

Fundraising activities

There is no doubt that the 'cost of living crisis' suffered in 2023 had an adverse effect on us and no doubt many other animal charities. Additionally, we didn't have a Gala during the year as these are planned for every two years. As a result, our fundraising totals suffered.

We were grateful for two trust donations to help with our education programme and to go towards our Goat village planned for 2024.

We continued to build our profile on social media, our Open Day was our biggest yet and our adoptions and visitor packages continued to sell reasonably well.

Financial review

Financial position

In June of 2023 we sold Brackenmoor for £360,000. Brackenmoor had previously been the home to Wiccaways Rescued Border Collies and working Sheepdogs CIC; which GHAS had continued to support prior to the sale of the property. After the sale we continued to support the dogs (7) which hadn't been adopted at that time of the sale and which were cared for by the new owners who were running a dog kennels.

The sale gave GHAS a significant injection of cash which meant the Trustees didn't have to put any money in during 2023.

However, due to the large inflationary pressures on feed, building materials etc plus an increase in minimum wages which has the knock-on effect of pushing up all salaries, the sale money was used to a greater extent than hoped. This would have a negative effect in 2024 where we already knew there was likely to be a large increase in the minimum wage. Whilst some companies can absorb such increases and others pass the increase or part thereof onto their customers; sadly, charities aren't afforded that luxury. When their supporters are suffering, this will have a knock-on effect on charities.

With GHAS, the trustees will continue to support the sanctuary to ensure it's a great place for the residents, our hardworking staff/volunteers and our visitors for years to come.

**Report of the Trustees
for the Year Ended 31 December 2023**

STRATEGIC REPORT

Financial review

Reserves policy

As the charity's income (excluding Trustee donations) is well below the cost of running the charity, we are not in a position to hold reserves for long periods. The charities money is held in a business account with Barclays Bank and from here invoices, salaries etc are paid. As previously stated the Trustees will continue to donate to cover the cost of any shortfalls between income and costs.

Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Management

The management team prepare the annual operational budget for the charity and this is approved by the Trustees prior to the commencement of the financial period.

The Trustees receive quarterly reports on the financial performance of the charity. These include an income and expenditure statement compared to budget.

Plans For Future Period

GHAS despite some of financial issues mentioned above will continue with its mission to provide a great sanctuary for our residents whilst highlighting the fact that so called farm animals are not just commodities on legs but are living breathing creatures who like humans and other animals have characters, emotions, needs, feelings, friendships etc.

We will aim to increase our visitor numbers including holding another Open Day in 2024 and introducing more school children to farmed animals along with all visitors.

2024 will also see us put on our third Gala aimed at raising funds for GHAS as well as advertising the work we are doing.

Work will also start on our Goat Village.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that the systems and procedures are in place to mitigate its exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09596510 (England and Wales)

Registered Charity number

1162923

Registered office

The Nickless Farm
Milson
Kidderminster
Worcestershire
DY14 0BE

Trustees

J L Cross
Ms D Jones
D A Walker

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Ms D Jones

Auditors

Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House,
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Goodheart Animal Sanctuaries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Tamworth Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2024 and signed on the board's behalf by:

D A Walker - Trustee

Report of the Independent Auditors to the Members of Goodheart Animal Sanctuaries

Opinion

We have audited the financial statements of Goodheart Animal Sanctuaries (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Goodheart Animal Sanctuaries

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- results of our enquiries of management about their own identification and assessment of the risks and irregularities;
- any matters we identified having obtained an understanding of the company policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls set up to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, including UK Companies Act 2006, pensions and tax legislation;
- provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid material penalty. These include the non adherence to animal welfare requirements and safety legislation surrounding public visits to the sanctuary when taking part in educational programmes.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential legal action and claims;
- carrying out analytical procedure to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, including review of independently prepared management accounts;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- considering performance targets and their influence on efforts made by management to manage earnings

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House,
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

24 September 2024

Goodheart Animal Sanctuaries

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,718	26,506	110,224	681,762
Charitable activities					
Animal Welfare - Goodheart Animal Sanctuary	4	15,037	100	15,137	93,963
Investment income	3	2,405	-	2,405	552
Other income		40	-	40	56
Total		<u>101,200</u>	<u>26,606</u>	<u>127,806</u>	<u>776,333</u>
EXPENDITURE ON					
Raising funds	5	103,992	-	103,992	114,084
Charitable activities					
Animal Welfare - Goodheart Animal Sanctuary	6	504,623	14,203	518,826	314,111
Animal Welfare - Other animal sanctuaries and charities		96,067	-	96,067	152,627
Total		<u>704,682</u>	<u>14,203</u>	<u>718,885</u>	<u>580,822</u>
NET INCOME/(EXPENDITURE)		(603,482)	12,403	(591,079)	195,511
Transfers between funds	18	(15,000)	15,000	-	-
Net movement in funds		(618,482)	27,403	(591,079)	195,511
RECONCILIATION OF FUNDS					
Total funds brought forward		3,377,340	197,116	3,574,456	3,378,945
TOTAL FUNDS CARRIED FORWARD		<u><u>2,758,858</u></u>	<u><u>224,519</u></u>	<u><u>2,983,377</u></u>	<u><u>3,574,456</u></u>

The notes form part of these financial statements

Goodheart Animal Sanctuaries (Registered number: 09596510)

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	2,783,621	145,137	2,928,758	3,357,260
CURRENT ASSETS					
Stocks	14	3,950	-	3,950	4,740
Debtors	15	25,152	-	25,152	82,936
Cash at bank and in hand		5	79,382	79,387	159,330
		29,107	79,382	108,489	247,006
CREDITORS					
Amounts falling due within one year	16	(53,870)	-	(53,870)	(29,810)
		(24,763)	79,382	54,619	217,196
NET CURRENT ASSETS					
		(24,763)	79,382	54,619	217,196
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,758,858	224,519	2,983,377	3,574,456
NET ASSETS					
		2,758,858	224,519	2,983,377	3,574,456
FUNDS					
	18			2,758,858	3,377,340
Unrestricted funds				224,519	197,116
Restricted funds				2,983,377	3,574,456
TOTAL FUNDS					
				2,983,377	3,574,456

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

D A Walker - Trustee

Goodheart Animal Sanctuaries

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(349,521)	187,371
Net cash (used in)/provided by operating activities		<u>(349,521)</u>	<u>187,371</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(107,485)	(38,134)
Sale of tangible fixed assets		366,025	-
Interest received		1,195	12
Net cash provided by/(used in) investing activities		<u>259,735</u>	<u>(38,122)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	2	159,330	10,081
Cash and cash equivalents at the end of the reporting period	2	<u>69,544</u>	<u>159,330</u>

The notes form part of these financial statements

Goodheart Animal Sanctuaries

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(591,079)	195,511
Adjustments for:		
Depreciation charges	34,312	42,532
Loss on disposal of fixed assets	135,650	-
Interest received	(1,195)	(12)
Decrease/(increase) in stocks	790	(266)
Decrease/(increase) in debtors	57,784	(38,605)
Increase/(decrease) in creditors	14,217	(11,789)
	<u>(349,521)</u>	<u>187,371</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	5	5
Notice deposits (less than 3 months)	79,382	159,325
Overdrafts included in bank loans and overdrafts falling due within one year	(9,843)	-
	<u>69,544</u>	<u>159,330</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank and in hand	159,330	(79,943)	79,387
Bank overdraft	-	(9,843)	(9,843)
	<u>159,330</u>	<u>(89,786)</u>	<u>69,544</u>
Total	<u>159,330</u>	<u>(89,786)</u>	<u>69,544</u>

Goodheart Animal Sanctuaries

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates are underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

In preparing these financial statements, the directors have made the following judgements:

- A provision is recognised when the company has a present legal or constructive obligation as a result of a past event for which it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. If the effect is material, provisions are determined by discounting the expected future cash flow at a rate that reflects the Time value of money and the risks specific to the liability.
- Whether a present obligation is probable or not requires judgement. The nature and type of risks for these provisions differ and Trustee's judgement is applied regarding the nature and extent of obligations in deciding if an outflow of resources is probable or not.
- Depreciation and residual values. Trustees have reviewed the asset lives and associated residual value of all fixed asset classes and concluded that they are appropriate.

The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projects disposal values.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relations to donations received under Gift Aid or deeds of covenant is recognised at the Time of the donation.

Investment income is included where receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Intangible assets

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Branding - 25% straight line

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (Excluding Land)
Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	65,415	409,672
Gift aid	8,639	97,273
Legacies	255	149,380
Grants	35,915	25,437
	<u>110,224</u>	<u>681,762</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Rural Payments Agency	8,715	7,446
Karuna	-	7,000
Veg Trust Ltd	19,200	991
LE Andrews Charitable Trust	5,000	10,000
The Michael & SHirley Hunt Charitable Trust	2,000	-
The Samela CharitableTrust	1,000	-
	<u>35,915</u>	<u>25,437</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. INVESTMENT INCOME		2023	2022
		£	£
Rents received		1,210	540
Deposit account interest		1,195	12
		<u>2,405</u>	<u>552</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2023	2022
	Activity	£	£
Education & advocacy	Animal Welfare - Goodheart Animal Sanctuary	1,298	5,214
Adoptions	Animal Welfare - Goodheart Animal Sanctuary	217	29,099
Fundraising events	Animal Welfare - Goodheart Animal Sanctuary	1,614	47,957
Shop income	Animal Welfare - Goodheart Animal Sanctuary	12,008	11,693
		<u>15,137</u>	<u>93,963</u>
5. RAISING FUNDS			
Cost of raising funds		2023	2022
		£	£
Staff costs		73,739	65,831
Gala expenses		-	19,838
Purchases		6,816	3,094
Advertising		3,969	1,782
Adoption and membership packs		986	8,147
Open days		429	1,819
Staff travel expenses		1,012	1,358
Support costs		17,041	12,215
		<u>103,992</u>	<u>114,084</u>
6. CHARITABLE ACTIVITIES COSTS			
		Direct Costs	Support costs (see note 7)
		£	£
Animal Welfare - Goodheart Animal Sanctuary		441,405	77,421
Animal Welfare - Other animal sanctuaries and charities		84,196	11,871
		<u>525,601</u>	<u>89,292</u>
			<u>Totals</u>
			£
			518,826
			96,067
			<u>614,893</u>

Support to other sanctuaries comprise various contributions to Wiccaweys Rescued Border Collies and Working Sheepdogs CIC as well as rent free occupancy of land and buildings to the point of sale within the year.

In addition, the Farm Animal Sanctuary also benefited from occupancy of other land and buildings owned by the charity on a rent free basis.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. SUPPORT COSTS

	Facilities and Estates £	Governance costs £	Totals £
Raising donations and legacies	-	17,041	17,041
Animal Welfare - Goodheart Animal Sanctuary	34,312	43,109	77,421
Animal Welfare - Other animal sanctuaries and charities	-	11,871	11,871
	<u>34,312</u>	<u>72,021</u>	<u>106,333</u>

All indirect support costs have been allocated into our main areas of expenditure as required by Charities SORP FRS 102. This gives an allocation of our resources as follows:

Costs of generating funds	18.232%
Charitable activities - support to other sanctuaries	17.655
Charitable activities - support to Goodheart Animal Sanctuary	64.113%

Facilities and estates are primarily allocated on a usage basis whilst management costs are allocated on the basis of direct resources spent.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	9,600	4,200
Depreciation - owned assets	34,312	42,532
Deficit on disposal of fixed assets	135,650	-
	<u>179,562</u>	<u>90,932</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

£3,254 was reimbursed for directly incurred travel expenses to one trustee (2022: Nil).

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	235,575	192,361
Social security costs	14,025	5,465
Other pension costs	5,010	4,086
	<u>254,610</u>	<u>201,912</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Sanctuary staff	10	9
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	553,771	127,991	681,762
Charitable activities			
Animal Welfare - Goodheart Animal Sanctuary	93,963	-	93,963
Investment income	552	-	552
Other income	56	-	56
Total	648,342	127,991	776,333
EXPENDITURE ON			
Raising funds	114,084	-	114,084
Charitable activities			
Animal Welfare - Goodheart Animal Sanctuary	310,923	3,188	314,111
Animal Welfare - Other animal sanctuaries and charities	152,627	-	152,627
Total	577,634	3,188	580,822
NET INCOME	70,708	124,803	195,511
RECONCILIATION OF FUNDS			
Total funds brought forward	3,306,632	72,313	3,378,945
TOTAL FUNDS CARRIED FORWARD	3,377,340	197,116	3,574,456

12. INTANGIBLE FIXED ASSETS

		Branding £
COST		
At 1 January 2023 and 31 December 2023		11,872
AMORTISATION		
At 1 January 2023 and 31 December 2023		11,872
NET BOOK VALUE		
At 31 December 2023		-
At 31 December 2022		-

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2023	2,992,380	603,798	44,571	14,934	3,655,683
Additions	-	107,485	-	-	107,485
Disposals	(460,000)	(107,036)	-	-	(567,036)
	<u>2,532,380</u>	<u>604,247</u>	<u>44,571</u>	<u>14,934</u>	<u>3,196,132</u>
At 31 December 2023	2,532,380	604,247	44,571	14,934	3,196,132
DEPRECIATION					
At 1 January 2023	190,892	48,026	44,571	14,934	298,423
Charge for year	22,227	12,085	-	-	34,312
Eliminated on disposal	(52,797)	(12,564)	-	-	(65,361)
	<u>160,322</u>	<u>47,547</u>	<u>44,571</u>	<u>14,934</u>	<u>267,374</u>
At 31 December 2023	160,322	47,547	44,571	14,934	267,374
NET BOOK VALUE					
At 31 December 2023	<u>2,372,058</u>	<u>556,700</u>	<u>-</u>	<u>-</u>	<u>2,928,758</u>
At 31 December 2022	<u>2,801,488</u>	<u>555,772</u>	<u>-</u>	<u>-</u>	<u>3,357,260</u>

14. STOCKS

	2023 £	2022 £
Stocks	<u>3,950</u>	<u>4,740</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	11,892	75,010
Prepayments	13,260	7,926
	<u>25,152</u>	<u>82,936</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 17)	9,843	-
Trade creditors	3,004	12,182
Social security and other taxes	13,467	8,381
Pension	1,089	766
Net wages	403	-
Accrued expenses	26,064	8,481
	<u>53,870</u>	<u>29,810</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	9,843	-
	<u>9,843</u>	<u>-</u>

18. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	3,377,340	(603,482)	(15,000)	2,758,858
Restricted funds				
Pig Barn	51,992	(1,083)	-	50,909
Goat Village	10,000	5,405	(10,000)	5,405
Education	6,209	(130)	-	6,079
Toilet Block	20,924	(418)	-	20,506
Rehab & Special Care Unit	107,000	(5,380)	25,000	126,620
Ethical Chick Hatching Project	991	(991)	-	-
School Pilot	-	15,000	-	15,000
	<u>197,116</u>	<u>12,403</u>	<u>15,000</u>	<u>224,519</u>
TOTAL FUNDS	<u>3,574,456</u>	<u>(591,079)</u>	<u>-</u>	<u>2,983,377</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,200	(704,682)	(603,482)
Restricted funds			
Pig Barn	-	(1,083)	(1,083)
Goat Village	5,405	-	5,405
Education	-	(130)	(130)
Toilet Block	-	(418)	(418)
Rehab & Special Care Unit	2,000	(7,380)	(5,380)
Ethical Chick Hatching Project	1	(992)	(991)
School Pilot	15,000	-	15,000
Education and Animal Welfare	4,200	(4,200)	-
	<u>26,606</u>	<u>(14,203)</u>	<u>12,403</u>
TOTAL FUNDS	<u>127,806</u>	<u>(718,885)</u>	<u>(591,079)</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	3,306,632	70,708	3,377,340
Restricted funds			
Pig Barn	43,075	8,917	51,992
Goat Village	-	10,000	10,000
Education	8,314	(2,105)	6,209
Toilet Block	20,924	-	20,924
Rehab & Special Care Unit	-	107,000	107,000
Ethical Chick Hatching Project	-	991	991
	<u>72,313</u>	<u>124,803</u>	<u>197,116</u>
TOTAL FUNDS	<u><u>3,378,945</u></u>	<u><u>195,511</u></u>	<u><u>3,574,456</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	648,342	(577,634)	70,708
Restricted funds			
Pig Barn	10,000	(1,083)	8,917
Goat Village	10,000	-	10,000
Education	-	(2,105)	(2,105)
Rehab & Special Care Unit	107,000	-	107,000
Ethical Chick Hatching Project	991	-	991
	<u>127,991</u>	<u>(3,188)</u>	<u>124,803</u>
TOTAL FUNDS	<u><u>776,333</u></u>	<u><u>(580,822)</u></u>	<u><u>195,511</u></u>

19. RELATED PARTY DISCLOSURES

During the year ended 31 December 2023 the charity did not receive any donations (2022: £358,010) from the Trustees, excluding gift aid recoveries.

GOODHEART ANIMAL SANCTUARIES

England & Wales - Charity number 1162923

Accounts

REGISTERED COMPANY NUMBER: 09596510 (England and Wales)
REGISTERED CHARITY NUMBER: 1162923

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Goodheart Animal Sanctuaries

Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House,
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Goodheart Animal Sanctuaries

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20

Goodheart Animal Sanctuaries

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

Achievement and performance

Charitable activities

During 2022 GHFAS saw the completion of the Pig Barn Project which had been in the making since opening the sanctuary in 2017. The pig barn itself provides a safe and secure area for the majority of our rescued pigs; it also backs onto our woodland which the pigs have free access to. The barn has been designed to enable the care team to carry out efficient animal husbandry and to create a safe environment for visitors and students to meet and interact with our pigs. 2022 also saw the completion of the Goodheart Home for Rescued Hens. This is a facility that has increased our capacity for rescued hens to over 100. The facility consists of four different areas, each containing a large run and secure nighttime area. The hen area has been designed to give the hens the opportunity to choose when they go to roost and when they rise in the morning, as they are secured within a large area overnight.

Planning started for the development of the Rehabilitation and Special Care Unit; a facility that will care for rescued animals who are in need of special care; provide quarantine facilities and also accommodation for the sanctuary's rescued horses.

GHFAS continued its association with the British Hen Welfare Trust offering our Sanctuary as the location for their regular hen rehoming days. These happens six or seven times a year and helps approximately 1,000 former egg-laying hens find new homes in their retirement.

The care team continued to receive regular training ensuring the sanctuary and its residents are well looked after.

Our profile on social media platforms continued to grow, introducing our work to thousands of people in an engaging way, with its focus on the stories and activities of the individual rescued animals who live at the Sanctuary.

An important aspect of our work continued via our Visitor and Education programme. Along with our Open Days, Goodheart hosted regular visits via Airbnb receiving 5 star reviews; we continued to host school visits and began the preparation for corporate days, aiming to introduce our work to all ages and backgrounds and to raise funds for our outreach work. We also introduced 'pignics' - a fun way to host visitors and give them the experience of enjoying lunch with our rescued pigs.

A main achievement for 2022 was being named Outstanding Farmed Animal Sanctuary by the Global Federation of Animal Sanctuaries. This reflected our commitment to all aspects of running a sanctuary from exceptional animal welfare standards through to fulfilling all necessary compliances.

Goodheart Animal Sanctuaries also continued with its support for Wiccaweys Rescued Border Collies; providing funds for the care of the rescued dogs along with practical support in the form of help with accountancy through to fundraising.

Fundraising activities

The Fundraising team of two worked on their fundraising strategy to raise the profile of Goodheart and elevate its brand to help secure funds for ongoing projects and running costs.

Following completion of the Home for Rescued Hens project (with nearly £36,000 raised), the Pig Barn project target was surpassed raising £28,500 in March 2022. The Rehabilitation & Special Care Unit campaign was then kickstarted with the auctioning of foundation stones at the Goodheart Gala raising £11,000, subsequently a corporate donation of £7000; an anonymous donation of £7500; a Trust donation of £2000 and a £10,000 'in memory donation', plus additional individual donations, totalling nearly £39,300. The balance then being gratefully received from a generous in memory legacy, completing the funding of this project within just 9 months. The build will be called The Merry Rehabilitation and Special Care Unit. The hugely popular Animal Adoption scheme surpassed 970 adoptions and continues to attract new supporters.

Funding was secured from the Veg Trust for our new innovative education pilot, Ethical Chick Hatching project and March 2022 saw Goodheart's 2nd successful Fundraising Gala raising £63,000 gross, hosting 138 guests at Stanbrook Abbey, Worcestershire. A successful Open Weekender was held welcoming 605 people over the 2 days and raising nearly £3,500 allowing supporters to see our work first hand, learn more about the sanctuary and connect with our special rescued residents.

Goodheart Animal Sanctuaries
Report of the Trustees
for the Year Ended 31 December 2022

STRATEGIC REPORT

Financial review

Financial position

The trustees are very pleased to see income gradually improving as a result of the generosity of our supporters and money received from trust/legacies which has allowed us to continue our work of caring for our animal residents and to improving the facilities at the sanctuary.

Costs are also increasing and the trustees are aware that the gap between costs and income (excluding donations from Trustees) is still large and the charity needs to find ways to reduce the gap.

In 2023 we anticipate selling another property we own: Brackenmoor Lodge, which we expect to raise between £350,000 to £400,000

Whilst the charity works hard to increase both income and income streams with the aim of making the charity self sufficient; the Trustees will continue to cover the difference between costs and income.

Reserves policy

As the charity's income (excluding Trustee donations) is well below the cost of running the charity, we are not in a position to hold reserves for long periods. The charity's money is held in a business account with Barclays Bank and from here invoices, salaries etc are paid. As previously stated the Trustees will continue to donate to cover the cost of any shortfalls between income and costs.

Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Management

The management team prepare the annual operational budget for the charity and this is approved by the Trustees prior to the commencement of the financial period.

The Trustees receive quarterly reports on the financial performance of the charity. These include an income and expenditure statement compared to budget.

Plans For Future Period

During 2023 our aim is to continue the development of the sanctuary infrastructure by building the Rehabilitation and Special care unit. This unit will be made up of 5 or 6 stable blocks and used to house animals recovering from or receiving, medical treatment. Additionally it will house a treatment room.

We will look to build an outside toilet block which will help enhance our visitors experience.

On the subject of visitors we are keen to increase the number of visitors we welcome to the sanctuary by introducing new visitor opportunities for individuals, small groups or larger groups i.e. schools.

From the start our ambition has been to make the sanctuary self-sufficient rather than relying significantly on the founders. We have much work to achieve this ambition; so we will continue to look to find ways to increase our income from various sources, individuals, Trusts, companies etc.

Part of our mission is to increase awareness to the lives of farm animals and let more people understand that farm animals are sentient beings with their own characteristics, feelings, emotions etc. We will do some of this by increasing our reach through social media channels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that the systems and procedures are in place to mitigate its exposure to the major risks.

Goodheart Animal Sanctuaries

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09596510 (England and Wales)

Registered Charity number
1162923

Registered office
The Nickless Farm
Milson
Kidderminster
Worcestershire
DY14 0BE

Trustees
J L Cross
Ms D Jones
D A Walker

Company Secretary
Ms D Jones

Auditors
Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House,
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Goodheart Animal Sanctuaries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Tamworth Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Goodheart Animal Sanctuaries
Report of the Trustees
for the Year Ended 31 December 2022

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 May 2024 and signed on the board's behalf by:



D A Walker - Trustee

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Opinion

We have audited the financial statements of Goodheart Animal Sanctuaries (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- results of our enquiries of management about their own identification and assessment of the risks and irregularities;
- any matters we identified having obtained an understanding of the company policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls set up to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, including UK Companies Act 2006, pensions and tax legislation;
- provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid material penalty. These include the non adherence to animal welfare requirements and safety legislation surrounding public visits to the sanctuary when taking part in educational programmes.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential legal action and claims;
- carrying out analytical procedure to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, including review of independently prepared management accounts;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- considering performance targets and their influence on efforts made by management to manage earnings

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

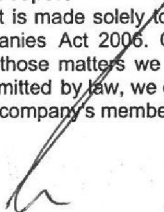
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Goodheart Animal Sanctuaries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House,
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

9 May 2024

Goodheart Animal Sanctuaries

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	553,771	127,991	681,762	667,479
Charitable activities					
Animal Welfare - Goodheart Animal Sanctuary	4	93,963	-	93,963	12,800
Investment income	3	552	-	552	62
Other income		56	-	56	-
Total		<u>648,342</u>	<u>127,991</u>	<u>776,333</u>	<u>680,341</u>
EXPENDITURE ON					
Raising funds	5	114,084	-	114,084	100,258
Charitable activities					
Animal Welfare - Goodheart Animal Sanctuary	6	310,923	3,188	314,111	363,629
Animal Welfare - Other animal sanctuaries and charities		152,627	-	152,627	143,139
Total		<u>577,634</u>	<u>3,188</u>	<u>580,822</u>	<u>607,026</u>
NET INCOME		70,708	124,803	195,511	73,315
RECONCILIATION OF FUNDS					
Total funds brought forward		3,306,632	72,313	3,378,945	3,305,630
TOTAL FUNDS CARRIED FORWARD		<u><u>3,377,340</u></u>	<u><u>197,116</u></u>	<u><u>3,574,456</u></u>	<u><u>3,378,945</u></u>

The notes form part of these financial statements

Goodheart Animal Sanctuaries

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	3,299,059	58,201	3,357,260	3,361,658
CURRENT ASSETS					
Stocks	14	4,740	-	4,740	4,474
Debtors	15	82,936	-	82,936	44,331
Cash at bank and in hand		20,415	138,915	159,330	24,558
		<u>108,091</u>	<u>138,915</u>	<u>247,006</u>	<u>73,363</u>
CREDITORS					
Amounts falling due within one year	16	(29,810)	-	(29,810)	(56,076)
NET CURRENT ASSETS		<u>78,281</u>	<u>138,915</u>	<u>217,196</u>	<u>17,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,377,340</u>	<u>197,116</u>	<u>3,574,456</u>	<u>3,378,945</u>
NET ASSETS		<u>3,377,340</u>	<u>197,116</u>	<u>3,574,456</u>	<u>3,378,945</u>
FUNDS	18				
Unrestricted funds				3,377,340	3,306,632
Restricted funds				197,116	72,313
TOTAL FUNDS				<u>3,574,456</u>	<u>3,378,945</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2024 and were signed on its behalf by:



D A Walker - Trustee

Goodheart Animal Sanctuaries

**Cash Flow Statement
for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>187,371</u>	<u>162,416</u>
Net cash provided by operating activities		<u>187,371</u>	<u>162,416</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(38,134)	(192,367)
Interest received		<u>12</u>	<u>2</u>
Net cash used in investing activities		<u>(38,122)</u>	<u>(192,365)</u>
Change in cash and cash equivalents in the reporting period		<u>149,249</u>	<u>(29,949)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>10,081</u>	<u>40,030</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>159,330</u></u>	<u><u>10,081</u></u>

The notes form part of these financial statements

Goodheart Animal Sanctuaries

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022 £	2021 £	
Net income for the reporting period (as per the Statement of Financial Activities)	195,511	73,315	
Adjustments for:			
Depreciation charges	42,532	51,399	
Interest received	(12)	(2)	
Increase in stocks	(266)	(3,974)	
(Increase)/decrease in debtors	(38,605)	21,279	
(Decrease)/increase in creditors	(11,789)	20,399	
Net cash provided by operations	<u>187,371</u>	<u>162,416</u>	
 2. ANALYSIS OF CASH AND CASH EQUIVALENTS	2022 £	2021 £	
Cash in hand	5	5	
Notice deposits (less than 3 months)	159,325	24,553	
Overdrafts included in bank loans and overdrafts falling due within one year	-	(14,477)	
Total cash and cash equivalents	<u>159,330</u>	<u>10,081</u>	
 3. ANALYSIS OF CHANGES IN NET FUNDS	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	24,558	134,772	159,330
Bank overdraft	(14,477)	14,477	-
	<u>10,081</u>	<u>149,249</u>	<u>159,330</u>
Total	<u>10,081</u>	<u>149,249</u>	<u>159,330</u>

Goodheart Animal Sanctuaries

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

In preparing these financial statements, the directors have made the following judgements:

- A provision is recognised when the company has a present legal or constructive obligation as a result of a past event for which it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. If the effect is material, provisions are determined by discounting the expected future cash flow at a rate that reflects the Time value of money and the risks specific to the liability.
- Whether a present obligation is probable or not requires judgement. The nature and type of risks for these provisions differ and Trustee's judgement is applied regarding the nature and extent of obligations in deciding if an outflow of resources is probable or not.
- Depreciation and residual values. Trustees have reviewed the asset lives and associated residual value of all fixed asset classes and concluded that they are appropriate.

The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projects disposal values.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relations to donations received under Gift Aid or deeds of covenant is recognised at the Time of the donation.

Investment income is included where receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Intangible assets

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Branding - 25% straight line

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (Excluding Land)
Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	409,672	541,604
Gift aid	97,273	87,208
Legacies	149,380	-
Grants	25,437	38,667
	<u>681,762</u>	<u>667,479</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Waterloo Foundation	-	6,500
Ecclesiastical Insurance	-	1,000
Tesco Bags of Help	-	1,000
Animal Friends Insurance	-	5,000
Animal Defence Trust	-	1,000
Anonymous	-	17,135
Rural Payments Agency	7,446	7,032
Karuna	7,000	-
Veg Trust Ltd	991	-
L E Andrews	10,000	-
	<u>25,437</u>	<u>38,667</u>

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	540	60
Deposit account interest	12	2
	<u>552</u>	<u>62</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Education & advocacy	Animal Welfare - Goodheart Animal Sanctuary	5,214	3,650
Adoptions	Animal Welfare - Goodheart Animal Sanctuary	29,099	120
Fundraising events	Animal Welfare - Goodheart Animal Sanctuary	47,957	-
Shop income	Animal Welfare - Goodheart Animal Sanctuary	11,693	9,030
		<u>93,963</u>	<u>12,800</u>

5. RAISING FUNDS

Cost of raising funds

	2022	2021
	£	£
Staff costs	65,831	61,545
Gala expenses	19,838	-
Purchases	3,094	1,510
Advertising	1,782	5,036
Adoption and membership packs	8,147	6,887
Open days	1,819	2,259
Staff travel expenses	1,358	1,354
Depreciation	-	1,237
Support costs	12,215	20,430
	<u>114,084</u>	<u>100,258</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Animal Welfare - Goodheart Animal Sanctuary	243,119	70,992	314,111
Animal Welfare - Other animal sanctuaries and charities	139,971	12,656	152,627
	<u>383,090</u>	<u>83,648</u>	<u>466,738</u>

Support to other sanctuaries comprise various contributions to Wiccaweys Rescued Border Collies and Working Sheepdogs CIC. In addition to these monetary contributions both the Farm Animal Sanctuary and Wiccaweys Rescued Border Collies and Working Sheepdogs CIC also benefit from the occupancy of land and buildings owned by the charity on a rent-free basis.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. SUPPORT COSTS

	Facilities and Estates £	Governance costs £	Totals £
Raising donations and legacies	-	12,215	12,215
Animal Welfare - Goodheart Animal Sanctuary	42,532	28,460	70,992
Animal Welfare - Other animal sanctuaries and charities	-	12,656	12,656
	<u>42,532</u>	<u>53,331</u>	<u>95,863</u>

All indirect support costs have been allocated into our main areas of expenditure as required by Charities SORP FRS 102. This gives an allocation of our resources as follows:

Costs of generating funds	16.560%
Charitable activities - support to other sanctuaries	25.685%
Charitable activities - support to Goodheart Animal Sanctuary	57.755%

Facilities and estates are primarily allocated on a usage basis whilst management costs are allocated on the basis of direct resources spent.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	4,200	4,200
Depreciation - owned assets	42,532	50,161
Branding amortisation	-	1,237
	<u>46,732</u>	<u>55,598</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	192,361	181,710
Social security costs	5,465	11,841
Other pension costs	4,086	4,059
	<u>201,912</u>	<u>197,610</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Sanctuary staff	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	635,844	31,635	667,479
Charitable activities			
Animal Welfare - Goodheart Animal Sanctuary	12,800	-	12,800
Investment income	62	-	62
Total	<u>648,706</u>	<u>31,635</u>	<u>680,341</u>
EXPENDITURE ON			
Raising funds	100,258	-	100,258
Charitable activities			
Animal Welfare - Goodheart Animal Sanctuary	362,408	1,221	363,629
Animal Welfare - Other animal sanctuaries and charities	143,139	-	143,139
Total	<u>605,805</u>	<u>1,221</u>	<u>607,026</u>
NET INCOME	42,901	30,414	73,315
RECONCILIATION OF FUNDS			
Total funds brought forward	3,263,731	41,899	3,305,630
TOTAL FUNDS CARRIED FORWARD	<u><u>3,306,632</u></u>	<u><u>72,313</u></u>	<u><u>3,378,945</u></u>

12. INTANGIBLE FIXED ASSETS

	Branding £
COST	
At 1 January 2022 and 31 December 2022	<u>11,872</u>
AMORTISATION	
At 1 January 2022 and 31 December 2022	<u>11,872</u>
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

Goodheart Animal Sanctuaries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2022	2,992,380	565,664	44,571	14,934	3,617,549
Additions	-	38,134	-	-	38,134
At 31 December 2022	<u>2,992,380</u>	<u>603,798</u>	<u>44,571</u>	<u>14,934</u>	<u>3,655,683</u>
DEPRECIATION					
At 1 January 2022	160,437	35,949	44,571	14,934	255,891
Charge for year	30,455	12,077	-	-	42,532
At 31 December 2022	<u>190,892</u>	<u>48,026</u>	<u>44,571</u>	<u>14,934</u>	<u>298,423</u>
NET BOOK VALUE					
At 31 December 2022	<u>2,801,488</u>	<u>555,772</u>	<u>-</u>	<u>-</u>	<u>3,357,260</u>
At 31 December 2021	<u>2,831,943</u>	<u>529,715</u>	<u>-</u>	<u>-</u>	<u>3,361,658</u>

14. STOCKS

	2022 £	2021 £
Stocks	<u>4,740</u>	<u>4,474</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	75,010	30,677
Prepayments	7,926	13,654
	<u>82,936</u>	<u>44,331</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 17)	-	14,477
Trade creditors	12,182	23,728
Social security and other taxes	8,381	2,986
Pension	766	770
Accrued expenses	8,481	14,115
	<u>29,810</u>	<u>56,076</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>14,477</u>

Goodheart Animal Sanctuaries

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

18. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	3,306,632	70,708	3,377,340
Restricted funds			
Pig Barn	43,075	8,917	51,992
Goat Village	-	10,000	10,000
Education	8,314	(2,105)	6,209
Toilet Block	20,924	-	20,924
Rehab & Special Care Unit	-	107,000	107,000
Ethical Chick Hatching Project	-	991	991
	<u>72,313</u>	<u>124,803</u>	<u>197,116</u>
TOTAL FUNDS	<u>3,378,945</u>	<u>195,511</u>	<u>3,574,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	648,342	(577,634)	70,708
Restricted funds			
Pig Barn	10,000	(1,083)	8,917
Goat Village	10,000	-	10,000
Education	-	(2,105)	(2,105)
Rehab & Special Care Unit	107,000	-	107,000
Ethical Chick Hatching Project	991	-	991
	<u>127,991</u>	<u>(3,188)</u>	<u>124,803</u>
TOTAL FUNDS	<u>776,333</u>	<u>(580,822)</u>	<u>195,511</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	3,263,731	42,901	3,306,632
Restricted funds			
Pig Barn	20,000	23,075	43,075
Education	975	7,339	8,314
Toilet Block	20,924	-	20,924
	<u>41,899</u>	<u>30,414</u>	<u>72,313</u>
TOTAL FUNDS	<u>3,305,630</u>	<u>73,315</u>	<u>3,378,945</u>

Goodheart Animal Sanctuaries

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended, £	Movement in funds £
Unrestricted funds			
General fund	648,706	(605,805)	42,901
Restricted funds			
Pig Barn	24,135	(1,060)	23,075
Education	7,500	(161)	7,339
	<u>31,635</u>	<u>(1,221)</u>	<u>30,414</u>
TOTAL FUNDS	<u>680,341</u>	<u>(607,026)</u>	<u>73,315</u>

19. RELATED PARTY DISCLOSURES

During the year ended 31 December 2022 the charity received donations amounting to £358,010 (2021: £467,431) from the Trustees, excluding gift aid recoveries.

GOODHEART ANIMAL SANCTUARIES

England & Wales - Charity number 1162923

Accounts

**GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

14. RELATED PARTY TRANSACTIONS

During the year ended 31 December 2021 the charity received donations amounting to £467,431 (December 2020: £113,126) from the Trustees, excluding gift aid recoveries.

2021	2020		
41,899	31,633	41,899	31,633
(17,138)	(17,138)	(17,138)	(17,138)
1,000	1,000	1,000	1,000
(2,000)	(2,000)	(2,000)	(2,000)
1,000	1,000	1,000	1,000
(29,000)	(29,000)	(29,000)	(29,000)
23,899	19,525	23,899	19,525

12. RECONCILIATION OF UNRESTRICTED FUNDS

Balance at 1 Jan 2021	Incoming resources	Outgoing resources	Balance at 31 Dec 2021
2,262,731	618,785	(557,390)	2,324,126
2	2	2	2

13. CASH GENERATED FROM OPERATIONS

2021	2020		
162,419	32,842	162,419	32,842
20,401	6,258	20,401	6,258
(3,274)	200	(3,274)	200
124,713	(18,838)	124,713	(18,838)
1,237	1,731	1,237	1,731
20,161	30,801	20,161	30,801
73,718	(21,370)	73,718	(21,370)
2	2	2	2

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11. RECONCILIATION OF RESTRICTED FUNDS

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2021 £
Moondance Foundation	20,924	-	-	20,924
National Lottery	975	-	-	975
Olsen Animal Trust	20,000	-	(20,000)	-
Waterloo Foundation	-	6,500	(6,500)	-
Ecclesiastical Insurance	-	1,000	(1,000)	-
Tesco Bags of Help – Groundwork UK	-	1,000	-	1,000
Animal Friends Insurance	-	5,000	(5,000)	-
Animal Defence Trust	-	1,000	-	1,000
Anonymous	-	17,135	(17,135)	-
	<u>41,899</u>	<u>31,635</u>	<u>(49,635)</u>	<u>23,899</u>

12. RECONCILIATION OF UNRESTRICTED FUNDS

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2021 £
General Funds	<u>3,263,731</u>	<u>648,705</u>	<u>(557,390)</u>	<u>3,355,046</u>

13. CASH GENERATED FROM OPERATIONS

	2021 £	2020 £
Net movement in funds for the period	73,315	(51,370)
Adjustments for:		
Depreciation of tangible assets	50,161	30,801
Amortisation of intangible assets	1,237	1,731
	124,713	(18,838)
Movements in working capital:		
(Increase)/Decrease in stock	(3,974)	500
Decrease/(Increase) in debtors	21,279	47,622
Increase/(Decrease) in creditors	20,401	6,558
Cash generated/(used in) from operations	<u>162,419</u>	<u>35,842</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	Land and buildings £	Building improvements £	Equipment £	Vehicles £	Total £
COST					
At 1 January 2021	2,992,380	373,296	44,570	14,934	3,425,180
Additions	-	192,368	-	-	192,368
Disposals	-	-	-	-	-
At 31 December 2021	<u>2,992,380</u>	<u>565,664</u>	<u>44,570</u>	<u>14,934</u>	<u>3,617,548</u>
DEPRECIATION					
At 1 January 2021	129,982	24,634	37,732	13,380	205,728
Charge for the year	30,455	11,314	6,838	1,554	50,161
On disposals	-	-	-	-	-
At 31 December 2021	<u>160,437</u>	<u>35,948</u>	<u>44,570</u>	<u>14,934</u>	<u>255,889</u>
NET BOOK VALUE					
At 31 December 2021	<u>2,831,943</u>	<u>529,716</u>	<u>-</u>	<u>-</u>	<u>3,361,659</u>
At 31 December 2020	<u>2,862,398</u>	<u>348,662</u>	<u>6,838</u>	<u>1,554</u>	<u>3,219,452</u>

9. DEBTORS

	2021 £	2020 £
Trade debtors	-	-
Other debtors	30,677	58,107
Prepayments	13,654	7,503
	<u>44,331</u>	<u>65,610</u>

10. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	23,728	8,351
PAYE and social security	3,756	3,955
Accruals	14,116	8,893
	<u>41,600</u>	<u>21,199</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

5. NET MOVEMENT IN FUNDS FOR THE PERIOD

This is stated after charging:

	2021	2020
	£	£
Auditors' remuneration	4,200	4,200
Amortisation	1,237	1,731
Depreciation	<u>50,161</u>	<u>30,801</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	181,710	91,988
Social security costs	11,840	4,325
Other pension costs	4,059	1,963
	<u>197,609</u>	<u>98,276</u>

Particulars of employees:

The average number of employees during the period was as follows:

	2021	2020
	No.	No.
Sanctuary staff	<u>8</u>	<u>7</u>

No employee received remuneration of more than £60,000 pro rata during the year (2020 - Nil).

7. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2021	11,872
Additions	-
At 31 December 2021	<u>11,872</u>
DEPRECIATION	
At 1 January 2021	10,635
Charge for the period	1,237
At 31 December 2021	<u>11,872</u>
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	<u>1,237</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Charitable activities £	Support costs £	2021 £	Total funds 2020 £
Cost of raising funds	79,827	20,429	100,256	37,342
Support to other animal sanctuaries and charities	123,816	19,323	143,139	83,775
Support Goodheart Animal Sanctuary	278,411	85,219	363,630	210,162
	<u>482,054</u>	<u>124,971</u>	<u>607,025</u>	<u>331,279</u>

Support to other sanctuaries comprise various contributions to Wicaways Rescued Border Collies and Working Sheepdogs CIC. In addition to these monetary contributions both the Farm Animal Sanctuary and Wicaways Rescued Border Collies and Working Sheepdogs CIC also benefit from the occupancy of land and buildings owned by the charity on a rent-free basis.

4a. SUPPORT COSTS ALLOCATION

	Facilities and estates £	Management £	Total 2021 £	Total 2020 £
Costs of raising funds	-	20,429	20,429	3,288
Charitable activities – Relief of suffering of animals				
Support to other animal sanctuaries and charities	-	19,323	19,323	6,436
Support Goodheart Animal Sanctuary	41,770	43,449	85,219	36,567
	<u>41,770</u>	<u>83,201</u>	<u>124,971</u>	<u>46,291</u>

All indirect support costs have been allocated into our main areas of expenditure as required by Charities SORP FRS 102. This gives an allocation of our resources as follows:

Costs of generating funds	16.560%
Charitable activities – support to other sanctuaries	25.685%
Charitable activities – support to Goodheart Animal Sanctuary	57.755%

Facilities and estates are primarily allocated on a usage basis whilst management costs are allocated on the basis of direct resources spent.

**GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (continued)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2021 £	2020 £
Interest received	<u>2</u>	<u>13</u>

3. OTHER INCOMING RESOURCES

	2021 £	2020 £
Rural payments agency	7,032	7,446
Miscellaneous income	60	35
	<u>7,092</u>	<u>7,481</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Branding	-	25% on a straight line basis
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Fixed assets and depreciation

All fixed assets are initially recorded at cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	-	2% on a straight line basis. Land is not depreciated.
Buildings improvements	-	2% on a straight line basis
Equipment	-	25% on a straight line basis
Vehicles	-	25% on a straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as the result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relations to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included where receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

In preparing these financial statements, the directors have made the following judgements:

- A provision is recognised when the company has a present legal or constructive obligation as a result of a past event for which it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. If the effect is material, provisions are determined by discounting the expected future cash flow at a rate that reflects the time value of money and the risks specific to the liability.
- Whether a present obligation is probable or not requires judgement. The nature and type of risks for these provisions differ and Trustee's judgement is applied regarding the nature and extent of obligations in deciding if an outflow of resources is probable or not.
- Depreciation and residual values. Trustees have reviewed the asset lives and associated residual values of all fixed asset classes and concluded that they are appropriate.

The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projects disposal values.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on the members of the board page. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
31 DECEMBER 2021

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	13	162,419	35,842
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(192,368)	(40,028)
Purchase of intangible assets		-	-
NET CASH USED IN INVESTING ACTIVITIES		<u>(192,368)</u>	<u>(40,028)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE PERIOD			
		(29,949)	(4,186)
Cash and cash equivalents brought forward		40,030	44,216
CASH AND CASH EQUIVALENTS CARRIED FORWARD		<u>10,081</u>	<u>40,030</u>
RELATING TO: Cash at bank and in hand		<u>10,081</u>	<u>40,030</u>

The notes form part of these financial statements.

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Intangible assets	7	-	1,237
Tangible assets	8	3,361,659	3,219,452
CURRENT ASSETS			
Stock		4,474	500
Debtors	9	44,331	65,610
Cash at bank and in hand		10,081	40,030
		58,886	106,140
CREDITORS: amounts falling due within one year	10	41,600	21,199
NET CURRENT ASSETS		17,286	84,941
TOTAL ASSETS LESS CURRENT LIABILITIES		3,378,945	3,305,630
NET ASSETS		3,378,945	3,305,630
FUNDS			
Restricted funds	11	23,899	41,899
Unrestricted funds	12	3,355,046	3,263,731
TOTAL FUNDS		3,378,945	3,305,630

These financial statements were approved by the Trustees and authorised for issue on the 9 August 2022 and are signed on their behalf by:



D A Walker - Director

Company Registration Number: 09596510

The notes form part of these financial statements.

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	2	-	2	13
Donations and grants		641,611	31,635	673,246	272,415
Other incoming resources	3	7,092	-	7,092	7,481
TOTAL INCOMING RESOURCES		<u>648,705</u>	<u>31,635</u>	<u>680,340</u>	<u>279,909</u>
RESOURCES EXPENDED					
Charitable Activities	4	432,419	49,635	482,054	284,988
Support costs		124,971	-	124,971	46,291
TOTAL RESOURCES EXPENDED		<u>557,390</u>	<u>49,635</u>	<u>607,025</u>	<u>331,279</u>
NET MOVEMENT IN FUNDS FOR THE PERIOD		91,315	(18,000)	73,315	(51,370)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,263,731	41,899	3,305,630	3,357,000
TOTAL FUNDS CARRIED FORWARD		<u>3,355,046</u>	<u>23,899</u>	<u>3,378,945</u>	<u>3,305,630</u>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements.

GOODHEART ANIMAL SANCTUARIES**COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GOODHEART ANIMAL SANCTUARIES (continued)****YEAR ENDED 31 DECEMBER 2021**

estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

- considering performance targets and their influence on efforts made by management to manage income streams and control costs.

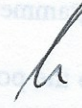
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Stephen Butler BA FCA (Senior Statutory Auditor)
For and on behalf of Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

9 August 2022

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOODHEART ANIMAL SANCTUARIES *(continued)*

YEAR ENDED 31 DECEMBER 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- results of our enquiries of management and trustees about their own identification and assessment of the risks and irregularities
- any matters we identified having obtained an understanding of the charitable company policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
- the internal controls set up to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory framework that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, including UK Companies Act 2006, pensions and tax legislation
- provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid material penalty. These include the impact of non adherence to animal welfare requirements and safety legislation surrounding public visits to the sanctuary when taking part in educational programmes.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements
- enquiring of management concerning actual and potential legal action and claims
- carrying out analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting

GOODHEART ANIMAL SANCTUARIES**COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GOODHEART ANIMAL SANCTUARIES (continued)****YEAR ENDED 31 DECEMBER 2021****Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GOODHEART ANIMAL SANCTUARIES
YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Goodheart Animal Sanctuaries (the 'charitable company') for the year ended 31 December 2021 which comprise the statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

GOODHEART ANIMAL SANCTUARIES**COMPANY LIMITED BY GUARANTEE****TRUSTEES ANNUAL REPORT** *(continued)***YEAR ENDED 31 DECEMBER 2021****TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Goodheart Animal Sanctuaries for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that;

- so far as that Trustee is aware there is no relevant audit information of which the charitable company's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, have indicated their willingness to continue in office. The Delegated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees on 9 August 2022 and signed on their behalf by;



D A Walker - Director

GOODHEART ANIMAL SANCTUARIES**COMPANY LIMITED BY GUARANTEE****TRUSTEES ANNUAL REPORT *(continued)*****YEAR ENDED 31 DECEMBER 2021****STRUCTURE, GOVERNANCE AND MANAGEMENT****a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18 May 2015. Its registered charity number is 1162923.

b. Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that the systems and procedures are in place to mitigate its exposure to the major risks.

PLANS FOR FUTURE PERIODS

The continuing development of the Fundraising team, focusing on the 3-5 year strategy, to help the charity become more self-sufficient in terms of operating costs as well as securing funds for capital projects.

At the Farm Animal Sanctuary the focus will be on the planning and development of the Special Care and Rehabilitation Unit. Work will be completed on the Pig Barn Project and the Home for Rescued Hens.

With a new Visitor and Education Manager in position, the visitor programme will be geared up for our open season of April to September. Visits will be promoted via Airbnb. A children's visitor and education programme will be developed for the summer months, while we will continue to work closely with schools. Focus will continue on providing learning for primary, secondary and special educational needs students.

In 2022, The Goodheart Fundraising Gala will be held at Stanbrook Abbey. The Sanctuary will also host an Open Weekend at the end of July.

GOODHEART ANIMAL SANCTUARIES**COMPANY LIMITED BY GUARANTEE****TRUSTEES ANNUAL REPORT *(continued)*****YEAR ENDED 31 DECEMBER 2021****Wiccaweys Rescued Border Collies and Working Sheepdogs**

Goodheart continued to provide financial support to enable Wiccaweys Rescued Border Collies and Working Sheepdogs CIC to rescue, rehabilitate and rehome dogs. In addition they continued providing a follow-up service to the adoptive parents helping with any behavioural issues and also providing advice to the public. During 2021 there was a change in management at Wiccaweys and subsequently plans for the re-development of the kennels have been halted. Plans for the future are being considered.

Covid-19

Goodheart Animal Sanctuaries has a small core team who work mainly from home. We also have an animal care team at the Farm Animal Sanctuary and support the care team at Wiccaweys. During the Covid-19 pandemic Goodheart followed all government guidelines to ensure the safety of our team and continued care of the animals. A few members of team contracted Covid-19 but thankfully were not too indisposed. No members of the team were furloughed.

Investment policy and performance

Surplus cash balances are currently held on deposit at reputable financial institutions to facilitate easy access to manage the liquidity of the Charity.

FINANCIAL REVIEW**a. Going concern**

After making appropriate enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial management

The management team prepare the annual operational budget for the charity and this is approved by the Trustees prior to the commencement of the financial period.

The Trustees receive quarterly reports on the financial performance of the charity. These include an income and expenditure statement compared to budget.

c. Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be approximately 6 months basic running costs which equates to approximately £207,000 in general funds. We are currently working towards this target.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

Review of activities for the year ended 31 December 2021

Goodheart Animal Sanctuaries

The priorities for this period were the ongoing development of the Goodheart Farm Animal Sanctuary which is based at Nickless Farm; the expansion of our Education and Outreach Programme, the development of the charity's Fundraising opportunities and consolidating a future for Wiccaweys Rescued Border Collies and Working Sheepdogs CIC.

Goodheart Farm Animal Sanctuary

During the year 23 animals were rescued, a total of 383 being in residence at the end of the year.

Work continued throughout the year on the Pig Barn; Goodheart's main home for rescued pigs; and construction began on our Home for Rescued Hens. Plans were drawn up for the construction of the Special Care and Rehabilitation Unit and outdoor toilets.

Training continued with the care team ensuring excellent welfare care standards for the animals; several members of the team undertook first aid courses and we were joined by a new team member, who was on a sandwich year, working in a voluntary capacity.

Goodheart Education and Outreach

Work was completed on the Outdoor Education Area where facilities include a classroom, cooking pit, picnic area, raised vegetable plots and a home for rescued rabbits. This complements our indoor classroom which is now complete.

The visitor programme continued with bookings through Airbnb alongside visits from schools and a pilot for Animal-assisted therapy.

We recommenced our Annual Open Day (following Covid-19), holding the 2021 event on 8 August with over 400 people attending.

Goodheart Fundraising Team

The team of two recruited last year have developed a strong fundraising strategy supported by an engaging marketing campaign.

Their primary focuses were fundraising for the Pig Barn (which was completed in early 2022), the Home for Rescued Hens, which reached its target, and developing a strategy for raising funds for the Special Care and Rehabilitation Unit.

The Animal Adoption programme was revamped and over 400 packs were sold in the run up to Christmas. Plans were developed for the 2022 Fundraising Gala.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also directors for the purposes of company law, present their report and the audited financial statements of the company for the year ended 31 December 2021.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383 the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

In setting objectives and planning for activities the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Charity has been established for:

1. The relief of suffering of animals in need of care and attention, particularly by the provision of facilities for the running of animal sanctuaries; and
2. The conservation, preservation and protection of endangered species of animals.

b. Activities for achieving objectives

It is the intention of the Charity to establish one or more animal sanctuaries and to also make grants to organisations involved in the conservation, preservation and protection of endangered species of animals. It is also intended to make grants to organisations involved in conservation and providing care for rescued animals.

GOODHEART ANIMAL SANCTUARIES**COMPANY LIMITED BY GUARANTEE****REFERENCE AND ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISERS**

Registered charity name Goodheart Animal Sanctuaries

Charity number 1162923

Company registration number 09596510

Registered office
The Nickless Farm
Milson
Kidderminster
Worcestershire
DY14 0BE

Directors and trustees
J L Cross
D Jones
D A Walker

Company secretary D Jones

Independent auditors
Haines Watts
Chartered Accountants
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

CONTENTS	PAGE
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2
Independent auditors' report	7
Statement of financial activities (incorporating the income and expenditure account)	11
Balance sheet	12
Statement of cashflows	13
Notes to the financial statements	14

COMPANY REGISTRATION NUMBER 09596510

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

PAGE

CONTENTS

1

Reference and administrative details of the charity, its trustees and advisers

GOODHEART ANIMAL SANCTUARIES

2

Trustees' Report

COMPANY LIMITED BY GUARANTEE

7

Independent auditors' report

FINANCIAL STATEMENTS

11

Statement of financial activities (expenditure account)

FOR THE YEAR ENDED

31 DECEMBER 2021

12

Balance sheet

13

Statement of cashflows

14

Notes to the financial statements

Charity Number 1162923

GOODHEART ANIMAL SANCTUARIES

England & Wales - Charity number 1162923

Accounts

COMPANY REGISTRATION NUMBER 09596510

**GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE SEVEN MONTHS ENDED
31 DECEMBER 2020**

Charity Number 1162923

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

CONTENTS	PAGE
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2
Independent auditors' report	7
Statement of financial activities (incorporating the income and expenditure account)	11
Balance sheet	12
Statement of cashflows	13
Notes to the financial statements	14

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISERS

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Registered office The Nickless Farm
Milson
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Worcestershire
DY14 0BE

Directors and trustees J L Cross
D Jones
D A Walker

Company secretary D Jones

Independent auditors Haines Watts
Chartered Accountants
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
SEVEN MONTHS ENDED 31 DECEMBER 2020

The Trustees, who are also directors for the purposes of company law, present their report and the audited financial statements of the company for the seven months ended 31 December 2020.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

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REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

In setting objectives and planning for activities the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Charity has been established for:

1. The relief of suffering of animals in need of care and attention, particularly by the provision of facilities for the running of animal sanctuaries; and
2. The conservation, preservation and protection of endangered species of animals.

b. Activities for achieving objectives

It is the intention of the Charity to establish one or more animal sanctuaries and to also make grants to organisations involved in the conservation, preservation and protection of endangered species of animals. It is also intended to make grants to organisations involved in conservation and providing care for rescued animals.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
SEVEN MONTHS ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Review of activities 1 June 2020 to 31 December 2020

Goodheart Animal Sanctuaries

The priorities for this period were the ongoing development of the Goodheart Farm Animal Sanctuary which is based at Nickless Farm; the adaption of our Education and Outreach Programme in light of Covid 19; the development of the charity's small Fundraising and Marketing Team and extending further support for Wiccaweys Rescued Border Collies and Working Sheepdogs.

Goodheart Farm Animal Sanctuary

The Farm Animal Sanctuary continued to provide excellent care for the rescued animals who live within its 92 acres; reflecting its verification status under the Global Federation of Sanctuaries.

During the period the Sanctuary rescued 18 animals, taking it to near capacity, with 370 animals in total. Two further Animal Care Assistants were recruited and trained.

Planning permission was granted for the new pig barn design and the work started in December 2020. Plans were drawn up for the construction of a Home for Rescued Hens which will have the capacity for caring for 160 rescued hens at any one time.

Goodheart Education and Outreach

Goodheart's Education and Outreach Manager adapted the education programme in light of Covid 19 and was able to successfully deliver on the following:

Development and delivery of a visitor programme which specifically offers a high-quality, hands-on experience for small groups (up to 6),

the adaption of the education provision to have more of a digital focus offering online lessons, collaborating with other likeminded organisations such as Compassion in World Farming to produce an educational webinar, producing a series of short, educational lectures which were broadcast across our social media channels,

begin work on the outdoor education area using funding already secured. Info on outdoor education area can be found here: <https://www.goodheartanimalsanctuaries.com/goodheart-outdoor-education-area/>

Goodheart Fundraising Team

In August 2020, Goodheart recruited a Fundraising Manager who was joined later by a Marketing Assistant. As a team they have developed fundraising strategies for Goodheart. Appeals were formulated; initially as an emergency request for funds to help during the Covid-19 pandemic which met its target of £5,000. The groundwork was laid to develop income streams from corporate partners; challenges and events; individual giving; community; appeals and grants. In addition the existing membership and adoption programme was reviewed and priority given to redevelopment of the adoption programme which is underway.

The creation of engaging posts for Goodheart's social media platforms saw followers increase to 5,500.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
SEVEN MONTHS ENDED 31 DECEMBER 2020

Wiccaweys Rescued Border Collies and Working Sheepdogs

Goodheart continued to provide financial support to enable Wiccaweys Rescued Border Collies and Working Sheepdogs CIC to manage a care team to help with the rehabilitation and rehoming of the rescued dogs. While rehoming numbers reduced due to Covid-19, Wiccaweys continued to work within the guidelines to rehome dogs and also work with colleagues in Romania and Ireland bringing over dogs in need of homes where possible. Wiccaweys and Goodheart started consultation with ACD Projects to plan the redevelopment of the kennel facilities which are in need of an upgrade. Initial designs were drawn up and, while work continues on this, a fundraising strategy will be developed to raise the necessary funds.

Covid-19

Goodheart Animal Sanctuaries has a small core team who work mainly from home. We also have our animal care team at the Farm Animal Sanctuary and support the care team at Wiccaweys. During the first lockdown and subsequently throughout 2020, Goodheart followed all government guidelines and thankfully did not have any confirmed Covid-19. No one in the charity was furloughed as we could not spare any of our carers and the core team continued to focus on fundraising.

Investment policy and performance

Surplus cash balances are currently held on deposit at reputable financial institutions to facilitate easy access to manage the liquidity of the Charity.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial management

The management team prepare the annual operational budget for the charity and this is approved by the Trustees prior to the commencement of the financial period.

The Trustees receive quarterly reports on the financial performance of the charity. These include an income and expenditure statement compared to budget.

c. Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be approximately 6 months basic running costs which equates to approximately £163,000 in general funds. We are currently working towards this target.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
SEVEN MONTHS ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18 May 2015. Its registered charity number is 1162923.

b. Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that the systems and procedures are in place to mitigate its exposure to the major risks.

PLANS FOR FUTURE PERIODS

The continuing development of the Fundraising team, which will include a 3-5 year strategy, to help the charity become more self-sufficient in terms of operating costs as well as securing funds for capital projects.

The outdoor education area will be completed and a new programme of outdoor learning for primary, secondary and special educational needs and disabilities students will be launched. This will also include animal assisted interventions for small, controlled groups of children and young people. The new Forest School 'After school and holiday club' aiming to get more young children outside and interacting with the natural world, will begin in spring/summer 2021.

At the Farm Animal Sanctuary, the construction of the pig barn will be completed as will the construction of a toilet block for the use of visitors and school groups.

The team will work to secure funding for and construct the new hen area and begin fundraising for 2022 construction plans to include the stable and intensive care block (subject to planning permission).

A late summer Open Day is being planned (Covid-19 allowing) and plans for the 2nd Goodheart Gala; originally scheduled for July 2021, will continue with a view to hosting the event early in 2022.

At Wiccaweys the plans for the redevelopment of the kennels will be completed and submitted for planning approval.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
SEVEN MONTHS ENDED 31 DECEMBER 2020

TRUSTEES' RESPONSIBILITES STATEMENT

The Trustees (who are also directors of Goodheart Animal Sanctuaries for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS


Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that;

- so far as that Trustee is aware there is no relevant audit information of which the charitable company's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, have indicated their willingness to continue in office. The Delegated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees on 20 May 2021 and signed on their behalf by;


D A Walker - Director

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GOODHEART ANIMAL SANCTUARIES
SEVEN MONTHS ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Goodheart Animal Sanctuaries (the 'charitable company') for the seven months ended 31 December 2020 which comprise the statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the Charity, its activities and the wider economy.

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOODHEART ANIMAL SANCTUARIES *(continued)*

SEVEN MONTHS ENDED 31 DECEMBER 2020

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOODHEART ANIMAL SANCTUARIES *(continued)*

SEVEN MONTHS ENDED 31 DECEMBER 2020

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GOODHEART ANIMAL SANCTUARIES *(continued)***

SEVEN MONTHS ENDED 31 DECEMBER 2020

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Butler BA FCA (Senior Statutory Auditor)
For and on behalf of Haines Watts
Chartered Accountants and Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

20 May 2021

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

SEVEN MONTHS ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds Dec 2020 £	Total funds May 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	13	-	13	16
Donations and grants		210,290	62,125	272,415	495,939
Other incoming resources	3	7,481	-	7,481	7,519
TOTAL INCOMING RESOURCES		<u>217,784</u>	<u>62,125</u>	<u>279,909</u>	<u>503,474</u>
RESOURCES EXPENDED					
Charitable Activities	4	259,262	25,726	284,988	470,365
Support costs		46,291	-	46,291	73,008
TOTAL RESOURCES EXPENDED		<u>305,553</u>	<u>25,726</u>	<u>331,279</u>	<u>543,373</u>
NET MOVEMENT IN FUNDS FOR THE PERIOD		<u>(87,769)</u>	<u>36,399</u>	<u>(51,370)</u>	<u>(39,899)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,351,500	5,500	3,357,000	3,396,899
TOTAL FUNDS CARRIED FORWARD		<u>3,263,731</u>	<u>41,899</u>	<u>3,305,630</u>	<u>3,357,000</u>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
31 DECEMBER 2020

	Note	Dec 2020 £	May 2020 £
FIXED ASSETS			
Intangible assets	7	1,237	2,968
Tangible assets	8	3,219,452	3,210,225
CURRENT ASSETS			
Stock		500	1,000
Debtors	9	65,610	113,232
Cash at bank and in hand		40,030	44,216
		<u>106,140</u>	<u>158,448</u>
CREDITORS: amounts falling due within one year	10	<u>21,199</u>	<u>14,641</u>
NET CURRENT ASSETS		84,941	143,807
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,305,630</u>	<u>3,357,000</u>
NET ASSETS		<u>3,305,630</u>	<u>3,357,000</u>
FUNDS			
Restricted funds	11	41,899	5,500
Unrestricted funds	12	3,263,731	3,351,500
TOTAL FUNDS		<u>3,305,630</u>	<u>3,357,000</u>

These financial statements were approved by the Trustees and authorised for issue on the 20 May 2021 and are signed on their behalf by:



D A Walker - Director

Company Registration Number: 09596510

The notes form part of these financial statements.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
31 DECEMBER 2020

	Note	Dec 2020 £	May 2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	13	35,842	15,802
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(40,028)	(36,753)
Purchase of intangible assets		-	-
NET CASH USED IN INVESTING ACTIVITIES		<u>(40,028)</u>	<u>(36,753)</u>
 CHANGE IN CASH AND CASH EQUIVALENTS IN THE PERIOD			
		(4,186)	(20,951)
Cash and cash equivalents brought forward		<u>44,216</u>	<u>65,167</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD		<u>40,030</u>	<u>44,216</u>
 RELATING TO: Cash at bank and in hand			
		<u>40,030</u>	<u>44,216</u>

The notes form part of these financial statements.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on the members of the board page. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relations to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included where receivable.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES *(continued)*

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Branding - 25% on a straight line basis

Fixed assets and depreciation

All fixed assets are initially recorded at cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	-	2% on a straight line basis. Land is not depreciated.
Buildings improvements	-	2% on a straight line basis
Equipment	-	25% on a straight line basis
Vehicles	-	25% on a straight line basis

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES *(continued)*

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as the result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	Dec 2020	May 2020
	£	£
Interest received	13	16
	<u> </u>	<u> </u>

3. OTHER INCOMING RESOURCES

	Dec 2020	May 2020
	£	£
Rural payments agency	7,446	7,459
Miscellaneous income	35	60
	<u> </u>	<u> </u>
	<u>7,481</u>	<u>7,519</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Charitable activities £	Support costs £	Dec 2020 £	Total funds May 2020 £
Cost of raising funds	34,054	3,288	37,342	60,538
Support to other animal sanctuaries and charities	77,339	6,436	83,775	156,313
Support Goodheart Animal Sanctuary	173,595	36,567	210,162	326,522
	<u>284,988</u>	<u>46,291</u>	<u>331,279</u>	<u>543,373</u>

Support to other sanctuaries comprise various contributions to the Farm Animal Sanctuary and to Wicaways Rescued Border Collies and Working Sheepdogs CIC. In addition to these monetary contributions both the Farm Animal Sanctuary and Wicaways Rescued Border Collies and Working Sheepdogs CIC also benefit from the occupancy of land and buildings owned by the charity on a rent-free basis.

4a. SUPPORT COSTS ALLOCATION

	Facilities and estates £	Management £	Total Dec 2020 £	Total May 2020 £
Costs of raising funds	-	3,288	3,288	8,144
Charitable activities – Relief of suffering of animals				
Support to other animal sanctuaries and charities	-	6,436	6,436	9,726
Support Goodheart Animal Sanctuary	22,122	14,445	36,567	55,138
	<u>22,122</u>	<u>24,169</u>	<u>46,291</u>	<u>73,008</u>

All indirect support costs have been allocated into our main areas of expenditure as required by Charities SORP FRS 102. This gives an allocation of our resources as follows:

Costs of generating funds	11.95%
Charitable activities – support to other sanctuaries	27.14%
Charitable activities – support to Goodheart Animal Sanctuary	60.91%

Facilities and estates are primarily allocated on a usage basis whilst management costs are allocated on the basis of direct resources spent.

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

5. NET MOVEMENT IN FUNDS FOR THE PERIOD

This is stated after charging:

	Dec 2020	May 2020
	£	£
Auditors' remuneration	4,200	4,200
Amortisation	1,731	2,968
Depreciation	<u>30,801</u>	<u>51,912</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Dec 2020	May 2020
	£	£
Wages and salaries	91,988	123,621
Social security costs	4,325	7,911
Other pension costs	1,963	2,580
	<u>98,276</u>	<u>134,112</u>

Particulars of employees:

The average number of employees during the period was as follows:

	Dec 2020	May 2020
	No.	No.
Sanctuary staff	<u>7</u>	<u>6</u>

No employee received remuneration of more than £60,000 pro rata during the period (May 2020 - Nil).

7. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2020	11,872
Additions	-
At 31 December 2020	<u>11,872</u>
DEPRECIATION	
At 1 June 2020	8,904
Charge for the period	1,731
At 31 December 2020	<u>10,635</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,237</u>
At 31 May 2020	<u>2,968</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
SEVEN MONTHS ENDED 31 DECEMBER 2020

8. TANGIBLE FIXED ASSETS

	Land and buildings £	Building improvements £	Equipment £	Vehicles £	Total £
COST					
At 1 June 2020	2,992,380	333,638	44,200	14,934	3,385,152
Additions	-	39,658	370	-	40,028
Disposals	-	-	-	-	-
At 31 December 2020	<u><u>2,992,380</u></u>	<u><u>373,296</u></u>	<u><u>44,570</u></u>	<u><u>14,934</u></u>	<u><u>3,425,180</u></u>
DEPRECIATION					
At 1 June 2020	112,216	20,277	31,232	11,202	174,927
Charge for the period	17,766	4,357	6,500	2,178	30,801
On disposals	-	-	-	-	-
At 31 December 2020	<u><u>129,982</u></u>	<u><u>24,634</u></u>	<u><u>37,732</u></u>	<u><u>13,380</u></u>	<u><u>205,728</u></u>
NET BOOK VALUE					
At 31 December 2020	<u><u>2,862,398</u></u>	<u><u>348,662</u></u>	<u><u>6,838</u></u>	<u><u>1,554</u></u>	<u><u>3,219,452</u></u>
At 31 May 2020	<u><u>2,880,164</u></u>	<u><u>313,361</u></u>	<u><u>12,968</u></u>	<u><u>3,732</u></u>	<u><u>3,210,225</u></u>

9. DEBTORS

	Dec 2020 £	May 2020 £
Trade debtors	-	125
Other debtors	58,107	102,306
Prepayments	7,503	10,801
	<u><u>65,610</u></u>	<u><u>113,232</u></u>

10. CREDITORS: amounts falling due within one year

	Dec 2020 £	May 2020 £
Trade creditors	8,351	5,450
PAYE and social security	3,955	2,837
Accruals	8,893	6,354
	<u><u>21,199</u></u>	<u><u>14,641</u></u>

GOODHEART ANIMAL SANCTUARIES

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2020

11. RECONCILIATION OF RESTRICTED FUNDS

	Balance at 1 Jun 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2020 £
Beryl Evetts & Robert Luff Animal Welfare Trust	2,500	-	(2,500)	-
Roger & Douglas Turner Charitable Trust	3,000	-	(3,000)	-
Moondance Foundation	-	33,150	(12,226)	20,924
National Lottery	-	975	-	975
L E Andrews	-	5,000	(5,000)	-
Sylvia Waddilove Foundation	-	3,000	(3,000)	-
Olsen Animal Trust	-	20,000	-	20,000
	<u>5,500</u>	<u>62,125</u>	<u>(25,726)</u>	<u>41,899</u>

12. RECONCILIATION OF UNRESTRICTED FUNDS

	Balance at 1 Jun 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2020 £
General Funds	3,351,500	217,784	(305,553)	3,263,731

13. CASH GENERATED FROM OPERATIONS

	Dec 2020 £	May 2020 £
Net movement in funds for the period	(51,370)	(39,899)
Adjustments for:		
Depreciation of tangible assets	30,801	51,912
Amortisation of intangible assets	1,731	2,968
	(18,838)	14,981
Movements in working capital:		
Decrease/(Increase) in stock	500	903
Decrease/(Increase) in debtors	47,622	7,989
(Decrease)/Increase in creditors	6,558	(8,071)
Cash generated/(used in) from operations	<u>35,842</u>	<u>15,802</u>

GOODHEART ANIMAL SANCTUARIES
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2020

14. RELATED PARTY TRANSACTIONS

During the seven months ended 31 December 2020 the charity received donations amounting to £113,126 (May 2020: £394,502) from the Trustees, excluding gift aid recoveries.