

JOHN & HILARY PRITCHARD TRUST

England & Wales · Charity number 1162911

Details

Other names	John Pritchard Trust, LINK.ORG, LiftOff, LiftOff Chichester, LiftOff Emsworth, LiftOff Portsmouth
Status	Registered
Legal form	CIO
Registered	2015-07-29
Register	View on the Charity Commission register

Contact

Address	24 Archery Close London W2 2BE
Phone	07775520743

Activities

Objects: SUCH PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: to benefit the prospects of younger members of society by providing life-skills and training; developing their mental, physical and moral capabilities through leisure time activities; encouraging the development of individual capabilities, competencies, skills and understanding in subjects of educational value. Preference may be given to applications within c12 miles of Emsworth, Hampshire

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£6,116,956	£258,782	£6,184,346	0
2024-04-30	£402,001	£222,004	-	-
2023-04-30	£202,000	£153,875	-	-
2022-04-30	£202,000	£137,875	-	-
2021-04-30	£2,000	£117,000	-	-

Trustees

Name	Role	Appointed
JOHN PRITCHARD		2015-07-29
SAMUEL PRITCHARD		2025-01-03
WENDY HILARY PRITCHARD		2015-07-29

JOHN & HILARY PRITCHARD TRUST

England & Wales - Charity number 1162911

Accounts

**JOHN AND HILARY PRITCHARD TRUST
(Formerly John Pritchard Trust)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

JOHN AND HILARY PRITCHARD TRUST

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JOHN AND HILARY PRITCHARD TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2025**

Trustees John Pritchard
 Wendy Hilary Pritchard
 David Pritchard (resigned 5 January 2025)
 Sam Pritchard (appointed 5 January 2025)

**Charity registered
number** 1162911

Principal office 24 Archery Close
 London
 W2 2BE

Independent auditors Wellers
 Accountants
 3rd Floor, The Coade
 98 Vauxhall Walk
 London
 SE11 5EL

JOHN AND HILARY PRITCHARD TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees present their report with the financial statements of the Trust for the year ended 30 April 2025.

OBJECTIVES AND AIMS

a. Policies and objectives

The Trust aims to benefit the prospects of the younger members of society by providing life-skills, training, and employment. This is to be primarily achieved by making donations direct to other charitable organisations that meet those objectives, rather than by The Trust itself carrying out those activities.

The Trustees select charities that they feel best meet those objectives, with (non-binding) preference being given to those that operate in and around Emsworth, Hampshire.

The Trust's vision, mission and aims are set out below:

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision

Raise aspirations for young people.

c. Mission

Enable young people to actively participate in the regeneration and development of their communities.

d. Aims

Broaden Horizons - for young people

- Enable young people to achieve their full potential
- Build young people's self-confidence, develop self-esteem and facilitate self - management

Learn Life Skills

- Develop teamwork and leadership
- Encourage communication, problem solving skills and positive attitude

Instill Values

- To instill strong values to enable young people to be successful adults.

JOHN AND HILARY PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025**

OPERATIONAL AND FINANCIAL REVIEW**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Operational review

This review covers the financial year 1 May 2024 – 30 April 2025

c. Financial performance

Funds at the start of this financial year were £326,171.

The charity received general donations of £3,002,000 in this financial year.

The following charitable donations were made in the year: totaling £236,472 to:-

- £65,000 to registered charity Young Peoples Workshop (Chichester);
- £9,972 to Park Community School (Havant)
- £100,000 to registered charity Off The Record (SE Hampshire), who operate in Havant;
- £7,500 to the South Downs Trust
- £54,000 to the Launchpad Charitable Trust (registered charity);

There has been no other expenditure incurred. The Trustees do not charge for their services or their expenses; office services and supplies are donated, free of charge, by Legalese Ltd. The benefit-in-kind of those services donated by Legalese Ltd are estimated at £2,000 for the year ended 30 April 2025.

Cash in the bank account as at 30 April 2025 was £3,089,695

The Trust has no financial commitments or obligations (other than day-to-day obligations to contractors working on the North Street, Emsworth, property (referred to below), which Legalese Ltd has undertaken to pay on the charity's behalf).

In so far as is practicable, all money donations received are transferred out to other charitable organisations without any deduction (so 100 pence in every £1 goes to charitable purposes without any admin or other deduction).

d. Public benefit

The Trust helps young people to actively participate in the regeneration and development of their communities.

e. Risk management

The trustees have evaluated and considered the impact of identifiable risks on the Trust and has policies in place to minimise these.

JOHN AND HILARY PRITCHARD TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

f. Reserves

The policy of the trustees is to ensure that no obligations are taken on without there being sufficient funds in place to meet those obligations.

g. Properties

During the course of the year:

1. Legalease Ltd donated the freehold property at 24 Archery Close, London W2 2BE to the charity. That property is now the administrative headquarters of the charity (and it's registered address)
2. Legalease Ltd donated the funds required for the acquisition by the charity of North Street House, North Street, Emsworth PO10 7DD. That property has been acquired with a view to it being occupied by Bishop Luffa Scholl (Chichester) and Park Community School (Havant), and it is intended that the site will operate under the charity's working name (LiftOff, Emsworth) as from January 2026. Legalease Ltd has also funded – and continues to fund - the associated building and conversion costs

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

John Pritchard Trust was established as a Charitable Incorporated Organisation on 7 May 2015 under the name Link.org. The name was changed to John Pritchard Trust, by written resolution, on 10 January 2020. That name was changed to John and Hilary Pritchard Trust, by written resolution, on 7 July 2025, and it is by that name that the charity is referred to in this Annual Report. The governing document is the Constitution of a Charitable Incorporated Organisation, a copy of which is available on request.

b. Recruitment and appointment of new trustees

The appointment and recruitment of new trustees is by invitation by the Board of Trustees.

c. Policies adopted for the induction and training of Trustees

Samuel Pritchard was appointed a Trustee on 20th December 2024. He was properly inducted by the other Trustees and copies of Charity Commission literature provided.

d. Management

The management team of the Trust comprises the Trustees. The day to day affairs of the Trust are managed by John Pritchard who reports to the Trustees.

JOHN AND HILARY PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees state that, for the period to 30 April 2025:

1. The number of UK volunteers (including the 3 Trustees) was 4
2. The Trustees have appropriate policies in place for:- risk management; investment; safeguarding; conflicts of interest; the management of volunteers; dealing with complaints; and for paying staff
3. There have been no incidents that might pose a risk of loss of funds or fraud to the Charity's beneficiaries.

JOHN AND HILARY PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025**

Statement of Trustees' responsibilities (CONTINUED)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Wellers, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:
Date: 26-02-26

Signed by:

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JOHN AND HILARY PRITCHARD TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JOHN AND HILARY PRITCHARD TRUST

Opinion

We have audited the financial statements of John and Hilary Pritchard Trust (the 'charity') for the year ended 30 April 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

JOHN AND HILARY PRITCHARD TRUST

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JOHN AND HILARY PRITCHARD TRUST
(CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

JOHN AND HILARY PRITCHARD TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JOHN AND HILARY PRITCHARD TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with, and enquiries made of, Trustees and those charged with governance with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity. The following laws and regulations were identified as being of significance to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Charities Act, Tax and Pensions legislation, health and safety and employment law.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of the Trustees and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

JOHN AND HILARY PRITCHARD TRUST

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JOHN AND HILARY PRITCHARD TRUST
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Wellers
Accountants
Statutory Auditors
3rd Floor, The Coade
98 Vauxhall Walk
London
SE11 5EL

Date: 26-02-26

Wellers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

JOHN AND HILARY PRITCHARD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations	3	4,852,000	1,264,956	6,116,956	402,001
Total income		<u>4,852,000</u>	<u>1,264,956</u>	<u>6,116,956</u>	<u>402,001</u>
Expenditure on:					
Charitable activities	5	258,782	-	258,782	222,004
Total expenditure		<u>258,782</u>	<u>-</u>	<u>258,782</u>	<u>222,004</u>
Net movement in funds		<u>4,593,218</u>	<u>1,264,956</u>	<u>5,858,174</u>	<u>179,997</u>
Reconciliation of funds:					
Total funds brought forward		326,172	-	326,172	146,175
Net movement in funds		4,593,218	1,264,956	5,858,174	179,997
Total funds carried forward		<u>4,919,390</u>	<u>1,264,956</u>	<u>6,184,346</u>	<u>326,172</u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 14 to 25 form part of these financial statements.

JOHN AND HILARY PRITCHARD TRUST

**BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,850,000	-
Investments	11	1	1
Investment property	10	1,091,581	-
		2,941,582	1
Current assets			
Debtors	12	191,926	-
Cash at bank and in hand		3,089,695	326,171
		3,281,621	326,171
Current liabilities			
Creditors: amounts falling due within one year	13	(38,857)	-
		3,242,764	326,171
Net current assets		3,242,764	326,171
Total assets less current liabilities		6,184,346	326,172
Total net assets		6,184,346	326,172
Charity funds			
Restricted funds	14	1,264,956	-
Unrestricted funds	14	4,919,390	326,172
Total funds		6,184,346	326,172

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

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John Pritchard
 Trustee
 Date: 26-02-26

The notes on pages 14 to 25 form part of these financial statements.

JOHN AND HILARY PRITCHARD TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	2,763,524	179,997
	<hr/>	<hr/>
Cash flows from investing activities		
Net cash provided by investing activities	-	-
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	2,763,524	179,997
Cash and cash equivalents at the beginning of the year	326,171	146,174
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	3,089,695	326,171
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 25 form part of these financial statements

JOHN AND HILARY PRITCHARD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

John and Hilary Pritchard Trust is a Charitable Incorporated Organisation, domiciled in England and Wales, registration number CE005179, charity number 1162911. The registered office is 24 Archery Close, London, W2 2BE. The Charity changed the name from John Pritchard Trust to John and Hilary Pritchard Trust on 7 July 2025.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

John and Hilary Pritchard Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
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2.5 Investments

Investments are carried at cost where the Trustees consider the cost of a professional valuation to be disproportionate to the benefit of accounting for the investment at fair value.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Head office donation	1,850,000	-	1,850,000
Investment property donations	-	1,264,956	1,264,956
Donations	3,002,000	-	3,002,000
Total 2025	4,852,000	1,264,956	6,116,956
		<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations		<i>402,001</i>	<i>402,001</i>
		<i>402,001</i>	<i>402,001</i>

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

4. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants	236,472	236,472
	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants	220,000	220,000

The Charity has made the following grants during the year:

Name of institution	2025 £	2024 £
Off the Record	100,000	90,000
Chichester Festival Theatre	-	1,000
Launchpad Charitable Trust	54,000	54,000
Young Peoples Workshop	65,000	65,000
National Trust	-	10,000
Park Community School	9,972	-
South Downs Trust	7,500	-
	236,472	220,000

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Grants and Direct costs	258,782	258,782
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Grants and Direct costs	222,004	222,004

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Grant awards	236,472	22,310	258,782
	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Grant awards	220,000	2,004	222,004

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Grant awards 2025 £	Total funds 2025 £
Bank charges	4	4
Accountancy fees	1,500	1,500
Sundry admin costs	2,000	2,000
Insurance	9,447	9,447
Rates	359	359
Governance costs	9,000	9,000
	22,310	22,310

	<i>Grant awards 2024 £</i>	<i>Total funds 2024 £</i>
Bank charges	4	4
Sundry admin costs	2,000	2,000
	2,004	2,004

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,000 (2024 - £ -), and accounts preparation of £1,500 (2024 - £2,000).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	1,850,000
At 30 April 2025	1,850,000
 Net book value	
At 30 April 2025	1,850,000
<i>At 30 April 2024</i>	-

10. Investment property

	Property under construction £
Valuation	
Additions	1,091,581
At 30 April 2025	1,091,581

At the balance sheet date, the charity held investment property under construction with a carrying value of £1,091,581. The trustees estimate that a further £1.6m of construction work is required to complete the project. The estimate is based on trustee's judgement and is subject to change as the work progresses.

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

11. Fixed asset investments

The charity owns 8.33% of the share capital in Legalese Limited, company registration number 02015688. The shares are carried at £Nil value being the cost to the charity of the shares, which were received by donation in January 2018.

The trustees consider the cost of a professional valuation of the shares to be disproportionate to the benefit of disclosing the fair value of the asset and therefore hold the asset at cost (£Nil).

The charity has the benefit of the copyright in John Pritchard's "H48" publications. A nominal value of £1 has been recognised in relation to the value of the benefit.

	Other fixed asset investment £
Cost or valuation	
At 1 May 2024	1
At 30 April 2025	1
	1
Net book value	
At 30 April 2025	1
At 30 April 2024	1
	1

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	191,926	-
	<u>191,926</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	28,357	-
Accruals and deferred income	10,500	-
	<u>38,857</u>	<u>-</u>

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024	Income	Expenditure	Balance at 30 April 2025
	£	£	£	£
Unrestricted funds				
Designated funds				
Head office fund	-	1,850,000	-	1,850,000
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General unrestricted fund	326,172	3,002,000	(258,782)	3,069,390
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	326,172	4,852,000	(258,782)	4,919,390
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Investment property fund	-	1,264,956	-	1,264,956
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	326,172	6,116,956	(258,782)	6,184,346
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	<i>Balance at 1 May 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2024</i>
	£	£	£	£
Unrestricted funds				
General unrestricted fund	146,175	402,001	(222,004)	326,172
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net income for the year (as per Statement of Financial Activities)	5,858,174	179,997
	<hr/>	<hr/>
Adjustments for:		
(Increase)/decrease in debtors	(191,926)	-
Increase/(decrease) in creditors	38,857	-
Donated tangible assets recognised as income (non-cash)	(1,850,000)	-
Donated investment assets recognised as income (non-cash)	(1,091,581)	-
	<hr/>	<hr/>
Net cash provided by operating activities	2,763,524	179,997
	<hr/> <hr/>	<hr/> <hr/>

16. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	3,089,695	326,171
	<hr/>	<hr/>
Total cash and cash equivalents	3,089,695	326,171
	<hr/> <hr/>	<hr/> <hr/>

17. Analysis of changes in net debt

	At 1 May 2024	Cash flows	At 30 April 2025
	£	£	£
Cash at bank and in hand	326,171	2,763,524	3,089,695
	<hr/>	<hr/>	<hr/>
	326,171	2,763,524	3,089,695
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

JOHN AND HILARY PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

18. Related party transactions

During the year, donations totalling £6,116,956 (2024: £402,000) were received from Legalease Limited, a company in which Trustee J Pritchard is a director.

19. Controlling party

The charity is controlled by its Trustees John Pritchard, Samuel Pritchard & Wendy Hilary Pritchard.

JOHN & HILARY PRITCHARD TRUST

England & Wales - Charity number 1162911

Accounts

JOHN PRITCHARD TRUST

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

JOHN PRITCHARD TRUST

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JOHN PRITCHARD TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees John Pritchard
 Wendy Hilary Pritchard
 David Pritchard (resigned 5 January 2025)
 Sam Pritchard (appointed 5 January 2025)

**Charity registered
number** 1162911

Principal office 24 Archery Close
 London
 W2 2BE

Accountants Wellers
 Accountants
 1 Vincent Square
 London
 SW1P 2PN

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

The trustees present their report with the financial statements of the Trust for the year ended 30 April 2024.

OBJECTIVES AND AIMS

a. Policies and objectives

The Trust aims to benefit the prospects of the younger members of society by providing life-skills, training, and employment. This is to be primarily achieved by making donations direct to other charitable organisations that meet those objectives, rather than by The Trust itself carrying out those activities.

The Trustees select charities that they feel best meet those objectives, with (non-binding) preference being given to those that operate in and around Emsworth, Hampshire.

The Trust's vision, mission and aims are set out below:

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision

Raise aspirations for young people.

c. Mission

Enable young people to actively participate in the regeneration and development of their communities.

d. Aims

Broaden Horizons - for young people

- Enable young people to achieve their full potential
- Build young people's self-confidence, develop self-esteem and facilitate self - management

Learn Life Skills

- Develop teamwork and leadership
- Encourage communication, problem solving skills and positive attitude

Instill Values

- To instill strong values to enable young people to be successful adults

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024**

OPERATIONAL AND FINANCIAL REVIEW**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Operational review

This review covers the financial year 1 May 2023 – 30 April 2024 .

c. Financial performance

Funds at the start of this financial year were £146,175.

The charity received income of £402,001 in this financial year.

Expenditure during this financial year was charitable donations totaling £220,000 to:-

- £10,000 to the National Trust (Winchester City Mill repair fund), registered charity
- £90,000 to registered charity Off The Record (SE Hampshire), who operate in Havant;
- £54,000 to the Launchpad Charitable Trust (registered charity);
- £65,000 to registered charity Young Peoples Workshop (Chichester);
- £1,000 to the Chichester Festival Theatre (registered charity);

There has been no other expenditure incurred (the Trustees do not charge for their services or their expenses; office services and supplies are donated, free of charge, by Legalese Ltd). The benefit-in-kind of those services donated by Legalese Ltd are estimated at £2,000 for the year ended 30 April 2024. .

Cash in bank account as at 30 April 2024 was £326,171.

The Trust has no financial commitments or obligations.

John Pritchard has assigned to The Trust the benefit of the copyright in his 'H48' publications (and agreed to indemnify The Trust for any liabilities arising thereunder). All royalty or sales revenues from that title will go direct to The Trust, with Legalese Ltd having agreed to provide all necessary production, print and support services free of charge to The Trust.

In so far as is practicable, all money donations received are transferred out to other charitable organisations without any deduction (so 100 pence in every £1 goes to charitable purposes without any admin or other deduction).

d. Risk management

The trustees have evaluated and considered the impact of identifiable risks on the Trust and has policies in place to minimise these.

e. Reserves

The policy of the trustees is to ensure that no obligations are taken on without there being sufficient funds in place to meet those obligations.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

John Pritchard Trust was established as a Charitable Incorporated Organisation on 7 May 2015 under the name Link.org. The name was changed to John Pritchard Trust, by written resolution, on 10 January 2020. The governing document is the Constitution of a Charitable Incorporated Organisation, a copy of which is available on request.

b. Recruitment and appointment of new trustees

The appointment and recruitment of new trustees is by invitation by the Board of Trustees.

c. Policies adopted for the induction and training of Trustees

No new trustee has yet been appointed; induction of a trustee would take place at initial meetings with the new trustee; copies of Charity Commission literature would be provided.

d. Management

The management team of the Trust comprises the trustees. The day to day affairs of the Trust are managed by John Pritchard who reports to the trustees.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees state that, for the period to 30 April 2024:

1. The number of UK volunteers (including the 3 Trustees) was 4
2. The Trustees have appropriate policies in place for:- risk management; investment; safeguarding; conflicts of interest; the management of volunteers; dealing with complaints; and for paying staff
3. There have been no incidents that might pose a risk of loss of funds or fraud to the Charity's beneficiaries

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....5CC1198FA72D4FC.....
John Pritchard

Date: 17-02-25

JOHN PRITCHARD TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Independent examiner's report to the Trustees of John Pritchard Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN PRITCHARD TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Ross Andrews ACA
4A3C739D3203414...

Dated: 18-02-25

Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

JOHN PRITCHARD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations	3	402,001	402,001	202,000
Total income		<u>402,001</u>	<u>402,001</u>	<u>202,000</u>
Expenditure on:				
Charitable activities	5	222,004	222,004	153,875
Total expenditure		<u>222,004</u>	<u>222,004</u>	<u>153,875</u>
Net movement in funds		<u>179,997</u>	<u>179,997</u>	<u>48,125</u>
Reconciliation of funds:				
Total funds brought forward		146,175	146,175	98,050
Net movement in funds		179,997	179,997	48,125
Total funds carried forward		<u>326,172</u>	<u>326,172</u>	<u>146,175</u>

The Statement of financial activities includes all gains and losses recognised in the year.

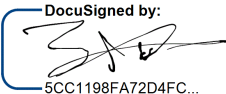
The notes on pages 10 to 16 form part of these financial statements.

JOHN PRITCHARD TRUST

**BALANCE SHEET
AS AT 30 APRIL 2024**

	Note	2024 £	2023 £
Investments	9	1	-
		<u>1</u>	<u>-</u>
Current assets			
Cash at bank and in hand		326,171	146,175
		<u>326,171</u>	<u>146,175</u>
Net current assets		326,171	146,175
Total net assets		326,172	146,175
		<u><u>326,172</u></u>	<u><u>146,175</u></u>
Charity funds			
Unrestricted funds	10	326,172	146,175
		<u>326,172</u>	<u>146,175</u>
Total funds		326,172	146,175
		<u><u>326,172</u></u>	<u><u>146,175</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 5CC1198FA72D4FC.....
John Pritchard

Date: 17-02-25

The notes on pages 10 to 16 form part of these financial statements.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. General information

John Pritchard Trust is a Charitable Incorporated Organisation, domiciled in England and Wales, registration number CE005179, charity number 1162911. The registered office is 188 Fleet Street, London, EC4A 2AG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

John Pritchard Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.4 Investments

Investments are carried at cost where the Trustees consider the cost of a professional valuation to be disproportionate to the benefit of accounting for the investment at fair value.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	402,001	402,001
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	202,000	202,000
	<u> </u>	<u> </u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants	220,000	220,000
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants	151,875	151,875

The Charity has made the following material grants to institutions during the year:

Name of institution	2024 £	2023 £
Off the Record	90,000	48,000
Chichester information shop for young people	-	55,000
Chichester Festival Theatre	1,000	875
Launchpad Charitable Trust	54,000	48,000
Young Peoples Workshop	65,000	-
National Trust	10,000	-
	220,000	151,875

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Grants and Direct costs	222,004	222,004
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Grants and Direct costs	153,875	153,875

6. Analysis of expenditure by activities

	Admin costs 2024 £	Donations 2024 £	Total funds 2024 £
Activities	2,004	220,000	222,004
	<i>Admin costs 2023 £</i>	<i>Donations 2023 £</i>	<i>Total funds 2023 £</i>
Activities	2,000	151,875	153,875

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,000 (2023 - £2,000).

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

9. Fixed asset investments

The charity owns 8.33% of the share capital in Legalese Limited, company registration number 02015688. The shares are carried at £Nil value being the cost to the charity of the shares, which were received by donation in January 2018.

The trustees consider the cost of a professional valuation of the shares to be disproportionate to the benefit of disclosing the fair value of the asset and therefore hold the asset at cost (£Nil).

The charity has the benefit of the copyright in John Pritchard's "H48" publications. A nominal value of £1 has been recognised in relation to the value of the benefit.

	Other fixed asset investment £
Cost or valuation	
Additions	1
	1
At 30 April 2024	1
 Net book value	
At 30 April 2024	1

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

10. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General Funds - all funds	146,175	402,001	(222,004)	326,172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	<i>Balance at 1 May 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 April 2023 £</i>
Unrestricted funds				
General Funds - all funds	<i>98,050</i>	<i>202,000</i>	<i>(153,875)</i>	<i>146,175</i>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

11. Related party transactions

During the year, donations totalling £402,000 (2023: £202,000) were received from Legalease Limited, a company in which Trustee J Pritchard is a director.

J Pritchard donated the benefit of the copyright in his "H48" publication to the Trust. A nominal value of £1 has been recognised in relation to this.

12. Controlling party

The charity is controlled by its Trustees John Pritchard, David Pritchard & Wendy Hilary Pritchard.

JOHN & HILARY PRITCHARD TRUST

England & Wales - Charity number 1162911

Accounts

JOHN PRITCHARD TRUST

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

JOHN PRITCHARD TRUST

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JOHN PRITCHARD TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2023**

Trustees John Pritchard
 Wendy Hilary Pritchard
 David Pritchard

**Charity registered
number** 1162911

Principal office 188 Fleet Street
 London
 EC4A 2AG

Accountants Wellers
 Accountants
 1 Vincent Square
 London
 SW1P 2PN

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees present their annual report together with the financial statements of the Charity for the 1 May 2022 to 30 April 2023.

OBJECTIVES AND AIMS

a. Policies and objectives

The Trust aims to benefit the prospects of the younger members of society by providing life-skills, training, and employment. This is to be primarily achieved by making donations direct to other charitable organisations that meet those objectives, rather than by The Trust itself carrying out those activities.

The Trustees select charities that they feel best meet those objectives, with (non-binding) preference being given to those that operate in and around Emsworth, Hampshire.

The Trust's vision, mission and aims are set out below:

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision

Raise aspirations for young people.

c. Mission

Enable young people to actively participate in the regeneration and development of their communities.

d. Aims

Broaden Horizons - for young people

- Enable young people to achieve their full potential
- Build young people's self-confidence, develop self-esteem and facilitate self - management

Learn Life Skills

- Develop teamwork and leadership
- Encourage communication, problem solving skills and positive attitude

Instill Values

- To instill strong values to enable young people to be successful adults

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

OPERATIONAL AND FINANCIAL REVIEW**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Operational review

This review covers the financial year 1 May 2022 – 30 April 2023.

c. Financial performance

Funds at the start of this financial year were £98,050.

The charity received income of £202,000 in this financial year.

Expenditure during this financial year was charitable donations totaling £151,875 to:- £55,000 to registered charity Chichester Information Shop for Young People; £48,000 to registered charity Off The Record (SE Hampshire), who operate in Havant; £48,000 to the Launchpad Charitable Trust; £875 to the Chichester Festival Theatre.

There has been no other expenditure incurred (the Trustees do not charge for their services or their expenses; office services and supplies are donated, free of charge, by Legalese Ltd). The benefit-in-kind of those services donated by Legalese Ltd are estimated at £2,000 for the year ended 30 April 2023.

Cash in bank account as at 30 April 2023 was £146,175.

The Trust has no financial commitments or obligations.

John Pritchard has assigned to The Trust the benefit of the copyright in his 'H48' publications (and agreed to indemnify The Trust for any liabilities arising thereunder). All royalty or sales revenues from that title will go direct to The Trust, with Legalese Ltd having agreed to provide all necessary production, print and support services free of charge to The Trust.

In so far as is practicable, all money donations received are transferred out to other charitable organisations without any deduction (so 100 pence in every £1 goes to charitable purposes without any admin or other deduction).

d. Risk management

The trustees have evaluated and considered the impact of identifiable risks on the Trust and has policies in place to minimise these.

e. Reserves

The policy of the trustees is to ensure that no obligations are taken on without there being sufficient funds in place to meet those obligations.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

John Pritchard Trust was established as a Charitable Incorporated Organisation on 7 May 2015.

The governing document is the Constitution of a Charitable Incorporated Organisation, a copy of which is available on request.

b. Methods of appointment or election of Trustees

The appointment and recruitment of new trustees is by invitation by the Board of Trustees.

c. Policies adopted for the induction and training of Trustees

No new trustee has yet been appointed; induction of a trustee would take place at initial meetings with the new trustee; copies of Charity Commission literature would be provided.

d. Management

The management team of the Trust comprises the trustees. The day to day affairs of the Trust are managed by John Pritchard who reports to the trustees.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

Statement of Trustees' responsibilities

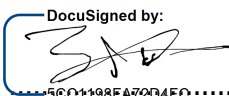
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

5C01198FA72D4FO.....

John Pritchard

Date: 24-01-24

JOHN PRITCHARD TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Independent examiner's report to the Trustees of John Pritchard Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN PRITCHARD TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
4A3C739D3203414...

Dated: 25-01-24

Ross Andrews ACA

Wellers

Accountants
1 Vincent Square
London
SW1P 2PN

JOHN PRITCHARD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations	3	202,000	202,000	202,000
Total income		202,000	202,000	<i>202,000</i>
Expenditure on:				
Charitable activities	5	153,875	153,875	137,875
Total expenditure		153,875	153,875	<i>137,875</i>
Net movement in funds		48,125	48,125	<i>64,125</i>
Reconciliation of funds:				
Total funds brought forward		98,050	98,050	33,925
Net movement in funds		48,125	48,125	64,125
Total funds carried forward		146,175	146,175	<i>98,050</i>

The Statement of financial activities includes all gains and losses recognised in the year.

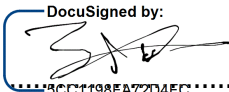
The notes on pages 10 to 16 form part of these financial statements.

JOHN PRITCHARD TRUST

**BALANCE SHEET
AS AT 30 APRIL 2023**

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		146,175	98,050
		146,175	98,050
Net current assets		146,175	98,050
Total net assets		146,175	98,050
Charity funds			
Unrestricted funds	11	146,175	98,050
Total funds		146,175	98,050

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:


 3CC1198FA72D4FC...
John Pritchard

Date: 24-01-24

The notes on pages 10 to 16 form part of these financial statements.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. General information

John Pritchard Trust is a Charitable Incorporated Organisation, domiciled in England and Wales, registration number CE005179, charity number 1162911. The registered office is 188 Fleet Street, London, EC4A 2AG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

John Pritchard Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.4 Investments

Investments are carried at cost where the Trustees consider the cost of a professional valuation to be disproportionate to the benefit of accounting for the investment at fair value.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	202,000	202,000
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	202,000	202,000
	<hr/> <hr/>	<hr/> <hr/>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants	151,875	151,875
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants	135,875	135,875

The Charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
Off the Record	48,000	45,000
Chichester information shop for young people	55,000	70,000
The Andy Robson Trust	-	10,000
Chichester Festival Theatre	875	875
DEC Ukraine	-	10,000
Launchpad Charitable Trust	48,000	-
	151,875	135,875

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Grants and Direct costs	153,875	153,875

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Grants and Direct costs	137,875	137,875

6. Analysis of expenditure by activities

	Administrati on 2023 £	Donations 2023 £	Total funds 2023 £
Activities	2,000	151,875	153,875

	<i>Administratio n 2022 £</i>	<i>Donations 2022 £</i>	<i>Total funds 2022 £</i>
Activities	2,000	135,875	137,875

7. Independent examiner's remuneration

The Trust does not incur any fees in respect of the independent examination and accounts.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Fixed asset investments

The charity owns 8.33% of the share capital in Legalese Limited, company registration number 02015688. The shares are carried at £Nil value being the cost to the charity of the shares, which were received by donation in January 2018.

The trustees consider the cost of a professional valuation of the shares to be disproportionate to the benefit of disclosing the fair value of the asset and therefore hold the asset at cost (£Nil).

10. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	146,175	98,050

Financial assets measured at fair value through income and expenditure comprise cash at bank.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022	Income	Expenditure	Balance at 30 April 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	98,050	202,000	(153,875)	146,175
	<u>98,050</u>	<u>202,000</u>	<u>(153,875)</u>	<u>146,175</u>

Statement of funds - prior year

	<i>Balance at 1 May 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2022</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	33,925	202,000	(137,875)	98,050
	<u>33,925</u>	<u>202,000</u>	<u>(137,875)</u>	<u>98,050</u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

12. Related party transactions

During the year, donations totalling £202,000 (2022: £202,000) were received from Legalease Limited, a company in which Trustee J Pritchard is a director.

13. Controlling party

The charity is controlled by its Trustees John Pritchard, David Pritchard & Wendy Hilary Pritchard.

JOHN & HILARY PRITCHARD TRUST

England & Wales - Charity number 1162911

Accounts

JOHN PRITCHARD TRUST

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

JOHN PRITCHARD TRUST

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Balance sheet	9
Notes to the financial statements	10 - 17

JOHN PRITCHARD TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2022**

Trustees John Pritchard
 Wendy Hilary Pritchard
 David Pritchard

**Charity registered
number** 1162911

Principal office 188 Fleet Street
 London
 EC4A 2AG

Accountants Wellers
 Accountants
 1 Vincent Square
 London
 SW1P 2PN

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees present their annual report together with the financial statements of the Charity for the 1 May 2021 to 30 April 2022.

OBJECTIVES AND AIMS

a. Policies and objectives

The Trust aims to benefit the prospects of the younger members of society by providing life-skills, training, and employment. This is to be primarily achieved by making donations direct to other charitable organisations that meet those objectives, rather than by The Trust itself carrying out those activities.

The Trustees select charities that they feel best meet those objectives, with (non-binding) preference being given to those that operate in and around Emsworth, Hampshire.

The Trust's vision, mission and aims are set out below:

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision

Raise aspirations for young people.

c. Mission

Enable young people to actively participate in the regeneration and development of their communities.

d. Aims

Broaden Horizons - for young people

- Enable young people to achieve their full potential
- Build young people's self-confidence, develop self-esteem and facilitate self - management

Learn Life Skills

- Develop teamwork and leadership
- Encourage communication, problem solving skills and positive attitude

Instill Values

- To instill strong values to enable young people to be successful adults

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

OPERATIONAL AND FINANCIAL REVIEW**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Operational review

This review covers the financial year 1 May 2021 – 30 April 2022.

c. Financial performance

Funds at the start of this financial year were £33,925.

The charity received income of £202,000 in this financial year.

Expenditure during this financial year was charitable donations totaling £135,875 to:- £70,000 to registered charity Chichester Information Shop for Young People; £45,000 to registered charity Off The Record (SE Hampshire), who operate in Havant; £10,000 to the Andrew Robson Trust; £875 to the Chichester Festival Theatre.

In addition to the above donations the Trustee's also donated £10,000 to the Disasters Relief Committee (Ukraine).

There has been no other expenditure incurred (the Trustees do not charge for their services or their expenses; office services and supplies are donated, free of charge, by Legalese Ltd). The benefit-in-kind of those services donated by Legalese Ltd are estimated at £2,000 for the year ended 30 April 2022.

Cash in bank account as at 30 April 2022 was £98,050.

The Trust has no financial commitments or obligations.

John Pritchard has assigned to The Trust the benefit of the copyright in his 'H48' publications (and agreed to indemnify The Trust for any liabilities arising thereunder). All royalty or sales revenues from that title will go direct to The Trust, with Legalese Ltd having agreed to provide all necessary production, print and support services free of charge to The Trust.

In so far as is practicable, all money donations received are transferred out to other charitable organisations without any deduction (so 100 pence in every £1 goes to charitable purposes without any admin or other deduction).

d. Risk management

The trustees have evaluated and considered the impact of identifiable risks on the Trust and has policies in place to minimise these.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

e. Reserves

The policy of the trustees is to ensure that no obligations are taken on without there being sufficient funds in place to meet those obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

John Pritchard Trust was established as a Charitable Incorporated Organisation on 7 May 2015.

The governing document is the Constitution of a Charitable Incorporated Organisation, a copy of which is available on request.

b. Methods of appointment or election of Trustees

The appointment and recruitment of new trustees is by invitation by the Board of Trustees.

c. Policies adopted for the induction and training of Trustees

No new trustee has yet been appointed; induction of a trustee would take place at initial meetings with the new trustee; copies of Charity Commission literature would be provided.

d. Management

The management team of the Trust comprises the trustees. The day to day affairs of the Trust are managed by John Pritchard who reports to the trustees.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

Statement of Trustees' responsibilities

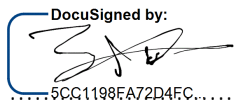
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....5CC1198FA72D4FC.....

John Pritchard

Date: 26-01-23

JOHN PRITCHARD TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2022**

Independent examiner's report to the Trustees of John Pritchard Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN PRITCHARD TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

Andrew Dore

5D785951FF2549C...

Signed:

Dated: 26-01-23

Andrew Dore ACA

Wellers

Accountants
1 Vincent Square
London
SW1P 2PN

JOHN PRITCHARD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations	3	202,000	202,000	2,000
Total income		202,000	202,000	2,000
Expenditure on:				
Charitable activities	5	137,875	137,875	117,000
Total expenditure		137,875	137,875	117,000
Net movement in funds		64,125	64,125	(115,000)
Reconciliation of funds:				
Total funds brought forward		33,925	33,925	148,925
Net movement in funds		64,125	64,125	(115,000)
Total funds carried forward		98,050	98,050	33,925

The Statement of financial activities includes all gains and losses recognised in the year.

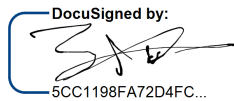
The notes on pages 10 to 17 form part of these financial statements.

JOHN PRITCHARD TRUST

**BALANCE SHEET
AS AT 30 APRIL 2022**

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		98,050	33,925
		98,050	33,925
Net current assets		98,050	33,925
Total net assets		98,050	33,925
Charity funds			
Unrestricted funds	11	98,050	33,925
Total funds		98,050	33,925

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 5CC1198FA72D4FC...

.....
John Pritchard

Date: 26-01-23

The notes on pages 10 to 17 form part of these financial statements.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. General information

John Pritchard Trust is a Charitable Incorporated Organisation, domiciled in England and Wales, registration number CE005179, charity number 1162911. The registered office is 188 Fleet Street, London, EC4A 2AG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

John Pritchard Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

2. Accounting policies (continued)

2.4 Investments

Investments are carried at cost where the Trustees consider the cost of a professional valuation to be disproportionate to the benefit of accounting for the investment at fair value.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	202,000	202,000
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	2,000	2,000
	<hr/> <hr/>	<hr/> <hr/>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants	135,875	135,875
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants	115,000	115,000
	<hr/> <hr/>	<hr/> <hr/>

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
Name of institution		
Off the Record	45,000	25,000
Chichester information shop for young people	70,000	40,000
The Andy Robson Trust	10,000	-
Chichester Festival Theatre	875	-
Verity's Gift	-	50,000
DEC Ukraine	10,000	-
	<hr/> <hr/> 135,875	<hr/> <hr/> 115,000

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Grants and Direct costs	137,875	137,875
	<hr/> <hr/>	<hr/> <hr/>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Grants and Direct costs	117,000	117,000

6. Analysis of expenditure by activities

	Administrati on 2022 £	Donations 2022 £	Total funds 2022 £
Activities	2,000	135,875	137,875

	<i>Administratio n 2021 £</i>	<i>Donations 2021 £</i>	<i>Total funds 2021 £</i>
Activities	2,000	115,000	117,000

7. Independent examiner's remuneration

The Trust does not incur any fees in respect of the independent examination and accounts.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

9. Fixed asset investments

The charity owns 8.33% of the share capital in Legalese Limited, company registration number 02015688. The shares are carried at £Nil value being the cost to the charity of the shares, which were received by donation in January 2018.

The trustees consider the cost of a professional valuation of the shares to be disproportionate to the benefit of disclosing the fair value of the asset and therefore hold the asset at cost (£Nil).

10. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	98,050	33,925

Financial assets measured at fair value through income and expenditure comprise cash at bank.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

11. Statement of funds

Statement of funds - current year

	Balance at 1 May 2021	Income	Expenditure	Balance at 30 April 2022
	£	£	£	£
Unrestricted funds				
General Funds - all funds	33,925	202,000	(137,875)	98,050
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	<i>Balance at 1 May 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2021</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	<i>148,925</i>	<i>2,000</i>	<i>(117,000)</i>	<i>33,925</i>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

12. Summary of funds

Summary of funds - current year

	Balance at 1 May 2021	Income	Expenditure	Balance at 30 April 2022
	£	£	£	£
General funds	<u>33,925</u>	<u>202,000</u>	<u>(137,875)</u>	<u>98,050</u>

Summary of funds - prior year

	<i>Balance at 1 May 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2021</i>
	£	£	£	£
General funds	<u>148,925</u>	<u>2,000</u>	<u>(117,000)</u>	<u>33,925</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Total funds 2022
	£	£
Current assets	98,050	98,050
Total	<u>98,050</u>	<u>98,050</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Current assets	33,925	33,925
Total	<u>33,925</u>	<u>33,925</u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

14. Related party transactions

During the year, donations totalling £202,000 (2021: 2,000) were received from Legalease Limited, a company in which Trustee J Pritchard is a director.

15. Controlling party

The charity is controlled by its Trustees John Pritchard, David Pritchard & Wendy Hilary Pritchard.

JOHN & HILARY PRITCHARD TRUST

England & Wales - Charity number 1162911

Accounts

JOHN PRITCHARD TRUST

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

JOHN PRITCHARD TRUST

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	Page
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Trustees' report	2 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

JOHN PRITCHARD TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2021**

Trustees Wendy Hilary Pritchard
David Pritchard
John Pritchard

**Charity registered
number** 1162911

Principal office 188 Fleet Street
London
EC4A 2AG

Accountants Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

JOHN PRITCHARD TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 May 2020 to 30 April 2021.

OBJECTIVES AND AIMS

a. Policies and objectives

The Trust aims to benefit the prospects of the younger members of society by providing life-skills, training, and employment. This is to be primarily achieved by making donations direct to other charitable organisations that meet those objectives, rather than by The Trust itself carrying out those activities.

The Trustees select charities that they feel best meet those objectives, with (non-binding) preference being given to those that operate in and around Emsworth, Hampshire.

The Trust's vision, mission and aims are set out below:

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Vision

Raise aspirations for young people.

c. Mission

Enable young people to actively participate in the regeneration and development of their communities.

d. Aims

Broaden Horizons - for young people

- Enable young people to achieve their full potential
- Build young people's self-confidence, develop self-esteem and facilitate self - management

Learn Life Skills

- Develop teamwork and leadership
- Encourage communication, problem solving skills and positive attitude

Instill Values

- To instill strong values to enable young people to be successful adults

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021**

OPERATIONAL AND FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Operational review

This review covers the financial year 1 May 2020 – 30 April 2021.

c. Financial performance

Funds at the start of this financial year were £148,925.

The charity received income of £nil in this financial year.

Expenditure during this financial year was charitable donations totalling £115,000. This comprises £40,000 to registered charity Chichester Information Shop for Young People; £25,000 to registered charity Off The Record (SE Hampshire), who operate in Havant; £50,000 to registered charity Verity's Gift.

There has been no other expenditure incurred (the Trustees do not charge for their services or their expenses; office services and supplies are donated, free of charge, by Legalese Ltd). The benefit-in-kind of those services donated by Legalese Ltd are estimated at £2,000 for the year ended 30 April 2021.

Cash in bank account as at 30 April 2021 was £33,925.

The Trust has no financial commitments or obligations.

John Pritchard has assigned to The Trust the benefit of the copyright in his 'H48' publications (and agreed to indemnify The Trust for any liabilities arising thereunder). All royalty or sales revenues from that title will go direct to The Trust, with Legalese Ltd having agreed to provide all necessary production, print and support services free of charge to The Trust.

In so far as is practicable, all money donations received are transferred out to other charitable organisations without any deduction (so 100 pence in every £1 goes to charitable purposes without any admin or other deduction).

d. Public benefit

The Trust helps young people to actively participate in the regeneration and development of their communities.

e. Risk management

The trustees have evaluated and considered the impact of identifiable risks on the Trust and has policies in place to minimise these.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021**

f. Reserves

The policy of the trustees is to ensure that no obligations are taken on without there being sufficient funds in place to meet those obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

John Pritchard Trust was established as a Charitable Incorporated Organisation on 7 May 2015.

The governing document is the Constitution of a Charitable Incorporated Organisation, a copy of which is available on request.

b. Methods of appointment or election of Trustees

The appointment and recruitment of new trustees is by invitation by the Board of Trustees.

c. Policies adopted for the induction and training of Trustees

No new trustee has yet been appointed; induction of a trustee would take place at initial meetings with the new trustee; copies of Charity Commission literature would be provided.

d. Management

The management team of the Trust comprises the trustees. The day to day affairs of the Trust are managed by John Pritchard who reports to the trustees.

JOHN PRITCHARD TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021**

Statement of Trustees' responsibilities

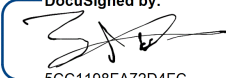
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....5CC1198FA72D4FC.....
John Pritchard

Date: 21-01-22

JOHN PRITCHARD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations	3	2,000	2,000	102,000
Total income		<u>2,000</u>	<u>2,000</u>	<u>102,000</u>
Expenditure on:				
Charitable activities	5	117,000	117,000	57,875
Total expenditure		<u>117,000</u>	<u>117,000</u>	<u>57,875</u>
Net movement in funds		<u>(115,000)</u>	<u>(115,000)</u>	<u>44,125</u>
Reconciliation of funds:				
Total funds brought forward		148,925	148,925	104,800
Net movement in funds		(115,000)	(115,000)	44,125
Total funds carried forward		<u><u>33,925</u></u>	<u><u>33,925</u></u>	<u><u>148,925</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

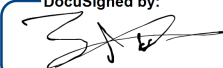
The notes on pages 8 to 15 form part of these financial statements.

JOHN PRITCHARD TRUST

**BALANCE SHEET
AS AT 30 APRIL 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		33,925	148,925
		33,925	148,925
Net current assets		33,925	148,925
Total net assets		33,925	148,925
Charity funds			
Unrestricted funds	10	33,925	148,925
Total funds		33,925	148,925

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 5CC1198FA72D4FC...

John Pritchard

Date: 21-01-22

The notes on pages 8 to 15 form part of these financial statements.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. General information

John Pritchard Trust is a Charitable Incorporated Organisation, domiciled in England and Wales, registration number CE005179, charity number 1162911. The registered office is 188 Fleet Street, London, EC4A 2AG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

John Pritchard Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

2. Accounting policies (continued)

2.4 Investments

Investments are carried at cost where the Trustees consider the cost of a professional valuation to be disproportionate to the benefit of accounting for the investment at fair value.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	2,000	2,000
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	102,000	102,000
	<hr/> <hr/>	<hr/> <hr/>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants	115,000	115,000
	<u>115,000</u>	<u>115,000</u>
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants	55,875	55,875
	<u>55,875</u>	<u>55,875</u>

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
Off the Record	25,000	10,000
Chichester information shop for young people	40,000	35,000
The Andy Robson Trust	-	10,000
Chichester Festival Theatre	-	875
Verity's Gift	50,000	-
	<u>115,000</u>	<u>55,875</u>
	<u>115,000</u>	<u>55,875</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Grants and Direct costs	117,000	117,000
	<u>117,000</u>	<u>117,000</u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants and Direct costs	57,875	57,875

6. Analysis of expenditure by activities

	Administrati on 2021 £	Donations 2021 £	Total funds 2021 £
Activities	2,000	115,000	117,000

	<i>Administratio n 2020 £</i>	<i>Donations 2020 £</i>	<i>Total funds 2020 £</i>
Activities	2,000	55,875	57,875

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Fixed asset investments

The charity owns 8.33% of the share capital in Legalese Limited, company registration number 02015688. The shares are carried at £Nil value being the cost to the charity of the shares, which were received by donation in January 2018.

The trustees consider the cost of a professional valuation of the shares to be disproportionate to the benefit of disclosing the fair value of the asset and therefore hold the asset at cost (£Nil).

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

9. Financial instruments

	2021	<i>2020</i>
	£	<i>£</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>33,925</u>	<i><u>148,925</u></i>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

10. Statement of funds

Statement of funds - current year

	Balance at 1 May 2020	Income	Expenditure	Balance at 30 April 2021
	£	£	£	£
Unrestricted funds				
General Funds - all funds	148,925	2,000	(117,000)	33,925
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	<i>Balance at 1 May 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2020</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	<i>104,800</i>	<i>102,000</i>	<i>(57,875)</i>	<i>148,925</i>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

11. Summary of funds

Summary of funds - current year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
General funds	<u>148,925</u>	<u>2,000</u>	<u>(117,000)</u>	<u>33,925</u>

Summary of funds - prior year

	<i>Balance at 1 May 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 April 2020 £</i>
General funds	<u>104,800</u>	<u>102,000</u>	<u>(57,875)</u>	<u>148,925</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	33,925	33,925
Total	<u>33,925</u>	<u>33,925</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	148,925	148,925
Total	<u>148,925</u>	<u>148,925</u>

JOHN PRITCHARD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

13. Related party transactions

During the year, donations totalling £2,000 (2020: £102,000) were received from Legalease Limited, a company in which Trustee J Pritchard is a director.

14. Controlling party

The charity is controlled by its Trustees John Pritchard, David Pritchard & Wendy Hilary Pritchard.