

CHARITY REGISTRATION NUMBER: 1162909

HIGSI RELIEF & DEVELOPMENT ORGANISATION
TRUSTEE'S ANNUAL REPORT & UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Accounts

Year ended 28 FEBRUARY 2021

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HIGSI RELIEF & DEVELOPMENT ORGANISATION

Trustees' Annual Report

Year ended 28 February 2021

The trustees present their report and the unaudited accounts of the charity for the year ended 28 February 2021.

Reference and administrative details

Registered charity name	HIGSI RELIEF & DEVELOPMENT ORGANISATION
Charity registration number	1162909
Principal office	89 Bruce Grove Tottenham London N17 6UZ

The trustees

Mohamed Hassan Mohamud.
Mohamed Abdi Mohamud
Fatma Askar

Accountants

MAHBUB & CO
Accountants
388-390, Romford road
London, UK
E7 8BS

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Trustees' Annual Report *(continued)*

Year ended 28 February 2021

Structure, governance and management

HIGSI RELIEF & DEVELOPMENT ORGANISATION is constituted as a charitable trust registered with the Charity Commission under the charity number 1162909. It is governed by a deed of trust. The organisation is chaired by Mr. Mohamed Abdi Mohamud.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body on a quarterly basis to review overall direction of the foundations, facilities and activities provided by the charity.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees.

Induction of training of trustees

Upon appointment, new trustees are introduced to their new roles and responsibilities and given a copy of the trust deed. They are introduced to their sources available on the Charity Commission website and encouraged to become familiar with the requirement and good practice processes applicable to our charity, namely the Charities Act 1993.

Plan for future periods

The charity is planning to apply for the Zakat from Kuwait which will be paid directly to the hospital improvement in Somalia.

After achieving the initial aim and objectives the charity is planning to expand into further goals for the charity by providing education, religious faith centers and wells for the remote areas in Somalia.

The charity also has its objectives to provide help and training to the young Somalis to eliminate the issues facing by the youth and also to provide help to the Families and elders.

The financial position of the Trust is portrayed in the accompanying Annual Account.

The trustees' annual report was approved on 10.06.2021 and signed on behalf of the board of trustees by:



Mohamed Hassan Mohamud.
Treasurer

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Statement of Financial Activities

28 February 2021

		2021		2020
	Note	Unrestrict ed funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	11,629	11,623	22,366
Investment income		-	-	-
				-
Total income		<u>11,623</u>	<u>11,623</u>	<u>22,366</u>
				=
Expenditure				
Expenditure on charitable activities	5, 6	20,264	20,264	11,584
Total expenditure		<u>20,264</u>	<u>20,264</u>	<u>11,584</u>
Net income and net movement in funds		<u>(8,635)</u>	<u>(8,635)</u>	<u>10,782</u>
Reconciliation of funds				
Total funds brought forward		15,063.39	15,063.39	4,281.39
Total funds carried forward		<u>6,428.00</u>	<u>6,428.00</u>	<u>15,063.39</u>

The statement of financial activities includes all gains and losses recognized in the year.
All income and expenditure derive from continuing activities.

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Statement of Financial Position

28 February 2021

		2021		2020
		£	£	£
Fixed assets				
Tangible fixed assets			-	-
Current assets				
Cash at bank and in hand		4,131		12,865
Debtors: amounts falling due within one year		-		0.00
Creditors: amounts falling due within one year	9	100		200
Net current assets			4,031	12,655
Total assets less current liabilities			4,031	12,655
Creditors: amounts falling due after more than one year			-	-
Net assets			4,031	12,665
Funds of the charity				
Unrestricted funds			19,093	15,064
Prior year adjustment	12		-	(2,399)
Total charity funds			19,093	12,665

These accounts were approved by the board of trustees and authorized for issue on 10.06.2021 and are signed on behalf of the board by:

ON BEHALF OF THE BOARD:



Mohamed Hassan Mohamud.
Treasurer

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Notes to the Accounts

Year ended 28 February 2021

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 89 Bruce Grove, Tottenham, London, N17 6UZ, UK.

2. Statement of compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Notes to the Accounts (continued)

Year ended 28 February 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations Received	11,629	11,629	22,336	22,336
	<u>11,629</u>	<u>11,629</u>	<u>22,336</u>	<u>22,336</u>

HIGSI RELIEF & DEVELOPMENT ORGANISATION

Notes to the Accounts *(continued)*

Year ended 28 February 2021

5. Expenditure on charitable activities by fund type

	Unrestrict ed Funds £	Total Funds 2021 £	Unrestrict ed Funds £	Total Funds 2020 £
Activity type 1	11,629	11,629	22,366	22,366
	<u>11,629</u>	<u>11,629</u>	<u>22,366</u>	<u>22,366</u>

6. Expenditure on charitable activities by activity type

	Activities undertake n directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	100	100	100	200
	<u>100</u>	<u>100</u>	<u>100</u>	<u>200</u>

7. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are nil (2021) and nil (2020).

8. Trustee remuneration and expenses

Trustees are working on voluntary basis.

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>100</u>	<u>200</u>

10. Transition to FRS 102

These are the first accounts that comply with FRS 102. The charity transitioned to FRS 102 on 1 January 2016.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

11. Related Party Transaction:

There was no related party transaction during the year.

HIGSI RELIEF & DEVELOPMENT ORGANISATION

INDEPENDENT EXAMINER'S STATEMENT Year ended 28 February 2021

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mahbub Murshed AFA
Independent examiner

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