

Charity registration number 1162907

Company registration number CE005175 (England and Wales)

THE CHARTWELL CHILDREN'S CANCER TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

As well as fulfilling its aims and objectives, the Charity made a significant financial contribution to The Lily Pad Appeal In Croydon University Hospital. The Lily Pad Appeal contributed £750,000 towards the cost of the new paediatric oncology unit within the new Rainbow Children's Village.

It is the policy of The Chartwell Children's Cancer Trust CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Chartwell Children's Cancer Trust CIO current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Chartwell Children's Cancer Trust CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Chartwell Children's Cancer Trust CIO is a charitable incorporated organisation.

- The liability of members is limited.
- Every member of the charity promises, if the charity is dissolved while he or she or it a member or within twelve months after he or she or it ceases to be a member , to contribute such sum(not exceeding £1) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up ,and adjustment of the rights of the contributories among themselves.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Natalie Jane Reilly

Mr Laurence Douglas Adams

Mr Michael William Douglas

The Trustees report was approved by the Board of Trustees.



Mr Michael William Douglas

Mr Michael William Douglas

30 September 2024

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2024

	Notes	Restricted funds 2024 £	Restricted funds 2023 £
<u>Income and endowments from:</u>			
Donations and legacies	2	218,068	204,909
Fund raising activities	3	73,502	81,041
Other income	4	12	39,100
Total income		<u>291,582</u>	<u>325,050</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>51,891</u>	<u>104,633</u>
Charitable activities	6	<u>230,080</u>	<u>180,494</u>
Total expenditure		<u>281,971</u>	<u>285,127</u>
Net income for the year/ Net movement in funds		9,611	39,923
Fund balances at 1 June 2023		<u>37,783</u>	<u>(2,139)</u>
Fund balances at 31 May 2024		<u><u>47,394</u></u>	<u><u>37,784</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with The Chartwell Children's Cancer Trust CIO's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Chartwell Children's Cancer Trust CIO is a Public Benefit Entity as defined by FRS 102.

The Chartwell Children's Cancer Trust CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of The Chartwell Children's Cancer Trust CIO. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by The Chartwell Children's Cancer Trust CIO.

1.3 Income

Income is recognised when The Chartwell Children's Cancer Trust CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Chartwell Children's Cancer Trust CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Chartwell Children's Cancer Trust CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	218,068	204,909

3 Income from other trading activities

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising events	73,502	81,041

4 Other income

	Restricted funds 2024 £	Restricted funds 2023 £
Income from other sources	12	4,100
Income from grants	-	35,000
	12	39,100

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

9 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 1 June 2023	84,245	7,600	91,845
At 31 May 2024	84,245	7,600	91,845
Depreciation and impairment			
At 1 June 2023	3,370	2,280	5,650
Depreciation charged in the year	674	798	1,472
At 31 May 2024	4,044	3,078	7,122
Carrying amount			
At 31 May 2024	80,201	4,522	84,723
At 31 May 2023	80,875	5,319	86,194

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	395	500
Prepayments and accrued income	906	-
	1,301	500

11 Loans and overdrafts

	2024 £	2023 £
Other loans	22,500	32,502
Payable within one year	10,700	10,914
Payable after one year	11,800	21,588