

**Charity registration number 1162907**

**Company registration number CE005175 (England and Wales)**

**THE CHARTWELL CHILDREN'S CANCER TRUST CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs Natalie Jane Reilly  
Mr Laurence Douglas Adams  
Mr Michael William Douglas

**Charity number**

1162907

**Company number**

CE005175

**Principal address**

Aileen Mchugo Building  
Westmore Green  
Tatsfield  
Westerham  
TN16 2AG

**Registered office**

Aileen Mchugo Building  
Westmore Green  
Tatsfield  
Westerham  
TN16 2AG

**Independent examiner**

Affinity Associates Limited  
11/12 Hallmark Trading Centre  
Fourth Way  
Wembley  
Middlesex  
HA9 0LB

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# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# **THE CHARTWELL CHILDREN'S CANCER TRUST CIO**

## **TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)**

### **FOR THE YEAR ENDED 31 MAY 2023**

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The Trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with The Chartwell Children's Cancer Trust CIO's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Chartwell Children's Cancer Trust CIO objects are specifically restricted to the following:

- To raise funds for the relief of sickness of children with Cancer and Leukaemia receiving treatment in hospitals or organisations as the Trustees may determine, by the provision of financial support to such persons and their families suffering hardship during their time of illness, and by any other charitable means which the Trustees determine.
- To relieve sickness and to preserve the health of the patients in hospitals or organisations as the Trustees may determine, by providing or assisting in the provision of equipment, facilities and services ancillary to those provided by the statutory authorities, and by any other charitable means which the Trustees determine.
- To draw, make, accept, endorse, discount, execute and issue bills, cheques, and other instruments, and to operate bank accounts in the name of the Charity.
- To raise funds and invite and receive contributions from any person or persons whatsoever by the way of subscription, donation, or otherwise provided that this shall be without prejudice to the ability of the company to disclaim any gift.
- To acquire, alter, improve and (subject to such consents as may be required by law) to charge or otherwise dispose of property.
- Subject to Article 5 below to employ such staff, who shall not be directors of the Charity (hereinafter referred to as "the trustees"), as are necessary for the proper pursuit of the Objects and to make all reasonable and necessary provision for the payment of pensions and superannuation to staff and their dependants.
- To establish or support any charitable trusts, associations or institutions formed by all or any of the Objects.
- To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the Objects or similar charitable purposes and to exchange information and advice with them.
- To pay out of the funds of the Charity the costs, charges and expenses of and incidental to the formation and registration of the Charity.
- To do all such other lawful things as are necessary for the achievement of the Objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Chartwell Children's Cancer Trust CIO should undertake.

#### **Achievements and performance** **Financial review**

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# **THE CHARTWELL CHILDREN'S CANCER TRUST CIO**

## **TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023**

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As well as fulfilling its aims and objectives, the Charity made a significant financial contribution to The Lily Pad Appeal In Croydon University Hospital. The Lily Pad Appeal contributed £750,000 towards the cost of the new paediatric oncology unit within the new Rainbow Children's Village.

It is the policy of The Chartwell Children's Cancer Trust CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Chartwell Children's Cancer Trust CIO current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Chartwell Children's Cancer Trust CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Chartwell Children's Cancer Trust CIO is a charitable incorporated organisation.

- The liability of members is limited.
- Every member of the charity promises, if the charity is dissolved while he or she or it a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and adjustment of the rights of the contributories among themselves.

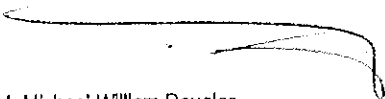
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Natalie Jane Reilly

Mr Laurence Douglas Adams

Mr Michael William Douglas

The Trustees report was approved by the Board of Trustees.



Mr Michael William Douglas

**Mr Michael William Douglas**

21 August 2023

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# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CHARTWELL CHILDREN'S CANCER TRUST CIO

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I report to the Trustees on my examination of the financial statements of The Chartwell Children's Cancer Trust CIO (The Chartwell Children's Cancer Trust CIO) for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the Trustees of The Chartwell Children's Cancer Trust CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

I report in respect of my examination of The Chartwell Children's Cancer Trust CIO financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) In preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of The Chartwell Children's Cancer Trust CIO as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Affinity Associates Limited**

11/12 Hallmark Trading Centre  
Fourth Way  
Wembley  
Middlesex  
HA9 0LB

Dated: 21 August 2023

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# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2023

		Restricted funds 2023 £	Restricted funds 2022 £
	Note s		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	2	204,909	80,890
Fund raising activities	3	81,041	53,968
Other income	4	39,100	18,810
		<hr/>	<hr/>
<b>Total income</b>		325,050	153,668
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	5	104,633	42,342
		<hr/>	<hr/>
Charitable activities	6	180,494	140,435
		<hr/>	<hr/>
<b>Total expenditure</b>		285,127	182,777
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		39,923	(29,109)
		<hr/>	<hr/>
Fund balances at 1 June 2022		(2,139)	26,969
		<hr/>	<hr/>
<b>Fund balances at 31 May 2023</b>		37,784	(2,140)
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		86,194		87,808
<b>Current assets</b>					
Debtors	10	500		-	
Cash at bank and in hand		13,884		3,576	
		<u>14,384</u>		<u>3,576</u>	
<b>Creditors: amounts falling due within one year</b>					
Loans and overdrafts	11	10,914		31,068	
Other creditors	12	30,292		30,987	
		<u>41,206</u>		<u>62,055</u>	
Net current liabilities			(26,822)		(58,479)
<b>Total assets less current liabilities</b>			59,372		29,329
<b>Creditors: amounts falling due after more than one year</b>					
Loans and overdrafts	11	21,588		31,469	
		<u>(21,588)</u>		<u>(31,469)</u>	
<b>Net assets/(liabilities)</b>			<u>37,784</u>		<u>(2,140)</u>
<b>Income funds</b>					
Restricted funds			37,784		(2,140)
			<u>37,784</u>		<u>(2,140)</u>

The financial statements were approved by the Trustees on 21 August 2023

Mr Michael William Douglas  
Trustee

Company registration number CE005175



# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with The Chartwell Children's Cancer Trust CIO's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Chartwell Children's Cancer Trust CIO is a Public Benefit Entity as defined by FRS 102.

The Chartwell Children's Cancer Trust CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of The Chartwell Children's Cancer Trust CIO. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by The Chartwell Children's Cancer Trust CIO.

#### 1.3 Income

Income is recognised when The Chartwell Children's Cancer Trust CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Chartwell Children's Cancer Trust CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Chartwell Children's Cancer Trust CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.6 Impairment of fixed assets

At each reporting end date, The Chartwell Children's Trust CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The Chartwell Children's Cancer Trust CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Chartwell Children's Cancer Trust CIO's balance sheet when The Chartwell Children's Cancer Trust CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 2 Donations and legacies

	Restricted funds	Restricted funds
	2023	2022
	£	£
Donations and gifts	204,909	80,890

### 3 Other trading activities

	Restricted funds	Restricted funds
	2023	2022
	£	£
Fundraising events	81,041	53,968

### 4 Other income

	Restricted funds	Restricted funds
	2023	2022
	£	£
Income from other sources	4,100	8,587
Income from grants	35,000	10,000
Government grant and receivable	-	223
	39,100	18,810

### 5 Raising funds

	Restricted funds	Restricted funds
	2023	2022
	£	£
Fundraising and publicity		
Advertising	38,021	23,260

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 5 Raising funds

(Continued)

Trading costs		
Other trading activities	912	1,133
Investment management	65,700	17,949
	104,633	42,342

### 6 Charitable activities

	Charitable Expenditure	Charitable Expenditure	Total 2023	Charitable Expenditure	Charitable Expenditure	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Staff costs	-	939	939	-	(1,929)	(1,929)
Depreciation and impairment	-	674	674	-	674	674
Charitable expenditure heading 1	139,203	-	139,203	110,237	-	110,237
	139,203	1,613	140,816	110,237	(1,255)	108,982
Share of governance costs (see note )	39,678	-	39,678	31,453	-	31,453
	178,881	1,613	180,494	141,690	(1,255)	140,435

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Chartwell Children's Cancer Trust CIO during the year.

### 8 Employees

There were no employees during the period.

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2023**

### 9 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 June 2022	84,245	7,600	91,845
At 31 May 2023	84,245	7,600	91,845
<b>Depreciation and impairment</b>			
At 1 June 2022	2,696	1,342	4,038
Depreciation charged in the year	674	939	1,613
At 31 May 2023	3,370	2,281	5,651
<b>Carrying amount</b>			
At 31 May 2023	80,875	5,319	86,194
At 31 May 2022	81,549	6,259	87,808

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	500	-

### 11 Loans and overdrafts

	2023 £	2022 £
Other loans	32,502	42,537
Loans from joint venture partners	-	20,000
	32,502	62,537
Payable within one year	10,914	31,068
Payable after one year	21,588	31,469

# THE CHARTWELL CHILDREN'S CANCER TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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### 12 Other creditors falling due within one year

	2023 £	2022 £
Trade creditors	14,875	15,566
Other creditors	15,417	15,421
	<u>30,292</u>	<u>30,987</u>