

Charity registration number 1162907

Company registration number CE005175 (England and Wales)

THE CHARTWELL CHILDREN'S CANCER TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Natalie Jane Reilly Mr Laurence Douglas Adams Mr Michael William Douglas
Charity number	1162907
Company number	CE005175
Principal address	Park Farm Rag Hill Road Tatsfield Westerham Kent TN16 2LS
Registered office	Park Farm Rag Hill Road Tatsfield Nr Westerham Kent TN16 2LR
Independent examiner	Affinity Associates Limited 11/12 Hallmark Trading Centre Fourth Way Wembley Middlesex HA9 0LB

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

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THE CHARTWELL CHILDREN'S CANCER TRUST CIO

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with The Chartwell Children's Cancer Trust CIO's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Chartwell Children's Cancer Trust CIO objects are specifically restricted to the following:

- To raise funds for the relief of sickness of children with Cancer and Leukaemia receiving treatment in hospitals or organisations as the Trustees may determine, by the provision of financial support to such persons and their families suffering hardship during their time of illness, and by any other charitable means which the Trustees determine.
- To relieve sickness and to preserve the health of the patients in hospitals or organisations as the Trustees may determine, by providing or assisting in the provision of equipment, facilities and services ancillary to those provided by the statutory authorities, and by any other charitable means which the Trustees determine.
- To draw, make, accept, endorse, discount, execute and issue bills, cheques, and other instruments, and to operate bank accounts in the name of the Charity.
- To raise funds and invite and receive contributions from any person or persons whatsoever by the way of subscription, donation, or otherwise provided that this shall be without prejudice to the ability of the company to disclaim any gift.
- To acquire, alter, improve and (subject to such consents as may be required by law) to charge or otherwise dispose of property.
- Subject to Article 5 below to employ such staff, who shall not be directors of the Charity (hereinafter referred to as "the trustees"), as are necessary for the proper pursuit of the Objects and to make all reasonable and necessary provision for the payment of pensions and superannuation to staff and their dependants.
- To establish or support any charitable trusts, associations or institutions formed by all or any of the Objects.
- To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the Objects or similar charitable purposes and to exchange information and advice with them.
- To pay out of the funds of the Charity the costs, charges and expenses of and incidental to the formation and registration of the Charity.
- To do all such other lawful things as are necessary for the achievement of the Objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Chartwell Children's Cancer Trust CIO should undertake.

Achievements and performance

Financial review

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

As well as fulfilling its aims and objectives, the Charity made a significant financial contribution to The Lily Pad Appeal In Croydon University Hospital. The Lily Pad Appeal contributed £750,000 towards the cost of the new paediatric oncology unit within the new Rainbow Children's Village.

It is the policy of The Chartwell Children's Cancer Trust CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Chartwell Children's Cancer Trust CIO current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Chartwell Children's Cancer Trust CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Chartwell Children's Cancer Trust CIO is a company limited by guarantee.

- The liability of members is limited.
- Every member of the charity promises, if the charity is dissolved while he or she or it a member or within twelve months after he or she or it ceases to be a member , to contribute such sum(not exceeding £1) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up ,and adjustment of the rights of the contributories among themselves.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Natalie Jane Reilly

Mr Laurence Douglas Adams

Mr Michael William Douglas

The Trustees report was approved by the Board of Trustees.



Mr Michael William Douglas

Mr Michael William Douglas

16 September 2022

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHARTWELL CHILDREN'S CANCER TRUST CIO

I report to the Trustees on my examination of the financial statements of The Chartwell Children's Cancer Trust CIO (The Chartwell Children's Cancer Trust CIO) for the year ended 31 May 2021.

Responsibilities and basis of report

As the Trustees of The Chartwell Children's Cancer Trust CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

I report in respect of my examination of The Chartwell Children's Cancer Trust CIO financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of The Chartwell Children's Cancer Trust CIO as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Affinity Associates Limited

11/12 Hallmark Trading Centre
Fourth Way
Wembley
Middlesex
HA9 0LB

Dated: 16 September 2022

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Restricted funds 2022 £	Restricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	2	80,890	37,762
Fund raising activities	3	53,968	40,174
Other income	4	18,810	47,972
Total income		<u>153,668</u>	<u>125,908</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>42,342</u>	<u>69,196</u>
Charitable activities	6	<u>140,435</u>	<u>121,724</u>
Total expenditure		<u>182,777</u>	<u>190,920</u>
Net Income/(expenditure) for the year/ Net movement in funds		(29,109)	(65,012)
Fund balances at 1 June 2021		<u>26,969</u>	<u>91,981</u>
Fund balances at 31 May 2022		<u><u>(2,140)</u></u>	<u><u>26,969</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		87,808		86,553
Current assets					
Cash at bank and in hand		3,576		5,836	
Creditors: amounts falling due within one year					
Loans and overdrafts	10	31,068		-	
Other creditors	11	30,987		15,420	
		62,055		15,420	
Net current liabilities			(58,479)		(9,584)
Total assets less current liabilities			29,329		76,969
Creditors: amounts falling due after more than one year					
Loans and overdrafts	10	31,469		50,000	
			(31,469)		(50,000)
Net (liabilities)/assets			(2,140)		26,969
Income funds					
Restricted funds			(2,140)		26,969
			(2,140)		26,969

The financial statements were approved by the Trustees on 16 September 2022

Mr Michael William Douglas
Trustee

Company registration number CE005175

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with The Chartwell Children's Cancer Trust CIO's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Chartwell Children's Cancer Trust CIO is a Public Benefit Entity as defined by FRS 102.

The Chartwell Children's Cancer Trust CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of The Chartwell Children's Cancer Trust CIO. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by The Chartwell Children's Cancer Trust CIO.

1.3 Income

Income is recognised when The Chartwell Children's Cancer Trust CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Chartwell Children's Cancer Trust CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Chartwell Children's Cancer Trust CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, The Chartwell Children's Trust CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The Chartwell Children's Cancer Trust CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Chartwell Children's Cancer Trust CIO's balance sheet when The Chartwell Children's Cancer Trust CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

2 Donations and legacies

	Restricted funds	Restricted funds
	2022	2021
	£	£
Donations and gifts	80,890	37,762

3 Other trading activities

	Restricted funds	Restricted funds
	2022	2021
	£	£
Fundraising events	53,968	40,174

4 Other income

	Restricted funds	Restricted funds
	2022	2021
	£	£
Income from other sources	8,587	4,445
Income from grants	10,000	42,500
Government grant and receivable	223	1,027
	18,810	47,972

5 Raising funds

	Restricted funds	Restricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	23,260	45,397

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

5 Raising funds

(Continued)

Trading costs

Other trading activities

1,133 1,027

Investment management

17,949 22,772

42,342 69,196

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure	Total 2022	Charitable Expenditure	Charitable Expenditure	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Staff costs	-	(1,929)	(1,929)	-	237	237
Depreciation and	-	674	674	-	1,685	1,685
Charitable expenditure heading 1	110,237	-	110,237	109,682	-	109,682
	110,237	(1,255)	108,982	109,682	1,922	111,604
Share of governance costs (see note)	31,453	-	31,453	10,120	-	10,120
	141,690	(1,255)	140,435	119,802	1,922	121,724

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Chartwell Children's Cancer Trust CIO during the year.

8 Employees

There were no employees during the period.

THE CHARTWELL CHILDREN'S CANCER TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

9 Tangible fixed assets

	Freehold land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2021	84,245	7,600	91,845
At 31 May 2022	84,245	7,600	91,845
Depreciation and impairment			
At 1 June 2021	5,055	237	5,292
Depreciation charged in the year	674	1,104	1,778
Revaluation	(3,033)	-	(3,033)
At 31 May 2022	2,696	1,341	4,037
Carrying amount			
At 31 May 2022	81,549	6,259	87,808
At 31 May 2021	79,190	7,363	86,553

10 Loans and overdrafts

	2022 £	2021 £
Other loans	42,537	50,000
Loans from joint venture partners	20,000	-
	62,537	50,000
Payable within one year	31,068	-
Payable after one year	31,469	50,000

11 Other creditors falling due within one year

	2022 £	2021 £
Trade creditors	15,566	-
Other creditors	15,421	15,420
	30,987	15,420

