

The Lippy People Charitable Trust

Charity number 1162902

A company limited by guarantee number 08030734

Annual Report and Financial Statements **for the year ended 31 March 2025**



WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

The Lippy People Charitable Trust

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

The Lippy People Charitable Trust

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Antonio Ferrara		
Yvonne Ugarte		
Susan Sutton		
Ruth Owen		
Tasneem Suleman		Appointed 24 June 2024
Surinder Rall		Appointed 18 October 2024
Charity number	1162902	Registered in England and Wales
Company number	08030734	Registered in England and Wales
Registered and principal address	Bankers	
Hillside	The Co-operative bank	
Beeston Road	PO Box 250	
Leeds	Skelmersdale	
LS11 8ND	WN8 6WT	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 14 April 2012. It is governed by a memorandum and articles of association as amended by special resolution on 2 July 2015 and on 7 November 2022. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Lippy People Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

- 1) To develop the capacity and skills of the members of the socially and economically disadvantaged communities in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The charity's main activities

Lippy People is an advocacy charity that uses video storytelling and coaching to support people to share their lived experiences, develop their communication, creative and video storytelling skills and use these to test out solutions to the challenges they face. We help people tell their overlooked, unheard stories and put them in front of audiences where they can make an impact and create a shift and change in relationships and perceptions.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

In addition to continuing to diversify the 'Life, Loss, Learning, Legacy' beneficiary experience base we have been working with people across often intergenerational, cultural and abilities barriers by creating opportunities that support people from diverse backgrounds who so often find themselves socially excluded or unheard.

Our National Lottery Reaching Communities Fund 'Life, Loss, Learning, Legacy (4L's)' project has continued to build on our work with learning disabled adults and carers through the delivery of five project across Leeds, which has led to 25 video stories being created and shared. The stories include themes around the death of loved ones and friends, LGBTQI+ experience, the importance of memories surrounding people and places, plus other life experiences involving significant life change. Within this project we have also distributed a number of tablets on behalf of the Good Things Foundation to improve digital inclusion amongst learning disabled adults. All published video stories from this project can be viewed on our website www.lippypeople.org

We delivered a 4Ls project with people living with or caring for loved ones with the genetic disease Huntington's. The project was supported by our partners, including Sheenam's Wish and Jeans For Genes. The 3 video stories produced and shared focused on South Asian experiences and have been used as awareness-raising and discussion tools. All published video stories from this project can be viewed on our website www.lippypeople.org

The 4L's project also built on its support for people providing unpaid care to loved ones living with asbestos-related diseases in South Yorkshire by helping them share their experiences with peers and decision makers. The project was supported by the Postcode Lottery and SARAG - The Yorkshire and Humberside Asbestos Support Group. All published video stories from this project can be viewed on our website www.lippypeople.org

In addition to the 4Ls video story making, the project has provided and contributed to a number of screening and discussion events that have validated lived experiences and raised awareness of the differing challenges our storytellers are living with.

The Lippy People Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance (continued)

Film Commissions:

We took on two film commissions this year. These are:

'Barber Talk: Looking Good, Feeling Better', is a series of short films featuring barbers from Leeds and West Yorkshire which were commissioned and produced in a collaboration with Leeds Mind, with financial support from West Yorkshire Health and Care Partnership. The Barber Project aimed to help barbers from African, Caribbean, and South Asian backgrounds improve their confidence with the mental health conversations many of them were already having with their customers. Leeds Mind developed the Barber Talk videos in collaboration with experienced barbers from these communities. The hope was to create safer communal spaces in barbershops which helps tackle the health inequalities faced by men from African, Caribbean, and South Asian backgrounds. For more information, see <https://www.leedsmind.org.uk/barber-films/>

'ABCD in Leeds is a short film commissioned by Leeds City Council that promotes Asset-Based Community Development in the city. For more information, see <https://youtu.be/6GZbVFJlyH8?si=QYScoOad2ngyEHD8>

'Ravenshall School' is a large day special school which caters for pupils with complex needs in Dewsbury. We are in the mid-stages of a film project with pupils about their lived experience as students at the school and what a day at school looks like to them. This is a delivery testing project to explore how we might work in schools to capture the lived experience of students as it relates to various aspects of school life.

We also continued to extensively test collaborative and creative ways of understanding the difference the 4L's project makes with diverse beneficiary and partnership groups. We have embedded mixed-media learning reporting processes, which we continue to build on with more peer-to-peer learning engagement through increased volunteering.

You can keep up to date by viewing all of our available video stories via our website - www.lippyypeople.org or by searching YouTube for the Lippy People channel.

Working in Partnership

Partnership working underpins the success of our work and within the year we have worked with 32 partners to make the 'Life, Loss, Learning, Legacy' project possible. These partners have provided partnership support around delivery, grant funding and advocacy. These partners included:

100% Digital Leeds;
ABCD Leeds (Leeds City Council);
Advonet;
ASDA Foundation;
Aspire Community Benefit Society;
The Brelms Trust;
Connect In The North;
Day One Trauma;
Dying Matters Leeds;
Forum Central;
Full Circle Funerals;
Good Things Foundation;
Jeans 4 Genes;
The Harry and Mary Foundation;
Imagine Foundation;
Leeds Library Service - LEODIS;
Leeds Mind;
Marie Curie Hospice Bradford;
Messy UK;
National Lottery Community Fund;
National Lottery - Reaching Communities Fund;
People's Postcode Trust;
People Matters Leeds,

The Lippy People Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance (continued)

People in Action;

Ravenshall School;

Royal Mencap;

RTR Foundation;

Sheenam's Wish;

University of Sheffield/Mesothelioma UK;

UBU;

Yorkshire and Humberside Asbestos Support Group;

Volition

We would like to take this opportunity to thank all of our partners for their commitment, support and guidance over the last year.

Selected 4L's Feedback

Storyteller Feedback includes:

"It felt so empowering to tell my story. It's important to try these things. And I can say I feel much better after telling everyone my story about losing my Dad." (Storyteller)

"I felt really proud to see my video on the screen. Everyone did a really good job." (Storyteller)

"It is important to think and to talk about these things, even though it is very difficult. It really helped to be with other people who have had similar experiences and I really felt like I learnt a lot from the group." (Storyteller)

Storytellers Circles of Support Feedback includes:

"I'm really pleased we attended the screening last week. All the storytellers were amazing & all so different," (Family member)

"The videos were beautiful - everyone did so well and it's so important to hear these stories," (Family member)

Public feedback includes:

"Absolutely will share videos. It would help so many people respect and understand people with learning difficulties. An absolute must watch, listen and learn," (Screening attendee)

"This project is so unique and what it gives to those that take part is unique. Friendships, community, a voice to be heard and a legacy to someone's life." (Screening attendee)

Traded Activity

We delivered two commissioned projects this year with Leeds Mind and Leeds City Council on Asset-based Community Development.

Learning Reports

We have produced the following interactive learning reports for the 4L's projects within this year.

[Bramley and Aireborough Report - https://bit.ly/3VIBiqT](https://bit.ly/3VIBiqT)

[Middleton Report - https://bit.ly/4kT6uOC](https://bit.ly/4kT6uOC)

[Hillside Report - https://bit.ly/4IfULt3](https://bit.ly/4IfULt3)

[LGBTQI+ Group - https://bit.ly/4hhDfDH](https://bit.ly/4hhDfDH)

[SARAG 2024 - https://bit.ly/4fm1zlw](https://bit.ly/4fm1zlw)

Further learning reports covering projects during this year will be available by October 2025.

The Lippy People Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance (continued)

Equality Monitoring

During the period we supported 133 primary beneficiaries and storytellers to tell and share video stories of their lived experiences of bereavement, loss and life-changing health. We collected equality monitoring information from these storytellers, as well as those involved in the traded work we carried out. The key information from the equality monitoring information collected (as provided) was:

Ethnic background

White British = 86
Afro-Caribbean = 7
African = 7
Arabic = 1
South Asian = 29
Mixed = 3

Gender

Female = 58
Male = 74
Non-Binary/prefer not to say = 3

Disability

Disabled = 81
Not disabled = 52

Religion or Belief

Christian = 39
Atheist = 2
Muslim = 21
Hindu = 2
Sikh = 1
Not disclosed = 68

Sexual orientation

Heterosexual = 40
LGBTQ+ = 6
Not disclosed = 87

Age

0 - 14 years = 31
15 - 19 years = 5
20 - 24 years = 4
25 - 34 years = 14
35 - 44 years = 34
45 - 54 years = 20
55 - 64 years = 12
65 - 74 years = 6
75 - 84 years = 7
85+ years = 0

We are aware that there was a broad non-disclosure around faith and sexual orientation within the equality monitoring information. We are therefore working with our support partners to identify ways in which we can continue to collect accurate data in the future, especially where the information provider requires an advocate to support them with this task.

The Lippy People Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance (continued)

We also provided learning opportunities to secondary beneficiaries of the 4L's project. These are people who either attended one of 8 small and personal screening and discussion events; supported family members with gathering stories and visual information including photographs; people who have discussed the themes of the video stories within closed training and awareness events led by our support partners; and people who have viewed video stories online or via social media. It is not possible for us to connect the equality monitoring information of secondary beneficiaries due to the varied forms of engagement by secondary beneficiaries but having spoken to support partners and family members counted attendance lists at events and viewed the number of online hits on video stories, we estimate the number of secondary beneficiaries in this year to be 3,821. This includes 349 people engaging face-to-face and a further 3,472 engaging online.

Since 2018, our video stories of lived experiences have shared 36,776 separate online views.

We would like to take this opportunity to thank all of our storytellers for the commitment they have shown, the support they have given their peers and the inspiration we all draw from their lived experiences.

Building New Opportunities for 2025-2026

Our strategic priorities for 2025-2026 are:

'Life, Loss, Learning Legacy' projects - people living with learning disabilities and physical disabilities, asbestos-related diseases, caring and catastrophic injuries and carers;

Sharing Impact video story projects - traded projects within the third sector;

Advocacy 'one-off' video storytelling projects within the third sector that raise awareness of storytellers' lived experiences.

Financial review

The net income for the year was £34,405, including net income of £6,582 on unrestricted funds and net income of £27,823 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £38,709.

Lippy People has an aspiration to build up reserves to cover overhead costs should ongoing operational incomes not be forthcoming. We currently have a maximum reserve policy level of £35,000 or 6 months running costs (whichever is greater) and aim to retain a minimum reserve of £10,000.

The Lippy People Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 23/10/2025

Antonio Ferrara (Trustee)

The Lippy People Charitable Trust

Independent examiner's report to the trustees of The Lippy People Charitable Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

27/10/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Lippy People Charitable Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	-	101,957	101,957	68,476
Sales and fees		9,800	-	9,800	6,135
Other income		-	-	-	113
Total income		<u>9,800</u>	<u>101,957</u>	<u>111,757</u>	<u>74,724</u>
Expenditure on:					
Salaries, NIC and pension	(3)	2,000	58,868	60,868	56,126
Freelance contractors		-	250	250	19
Travel and accommodation		-	2,981	2,981	2,814
Rent and rates		-	5,118	5,118	4,250
Phone, internet and website		187	263	450	542
Office and other expenses		485	-	485	598
Dues and subscriptions		182	108	290	584
Insurance		94	1,072	1,166	1,069
Entertainment and Refreshments		787	-	787	361
Accountancy and independent examination		1,104	362	1,466	1,002
Stationary and equipment costs		68	1,313	1,381	460
Equipment purchase or rental		-	1,299	1,299	-
Deprecation		811	-	811	-
Total expenditure		<u>5,718</u>	<u>71,634</u>	<u>77,352</u>	<u>67,825</u>
Net income		<u>4,082</u>	<u>30,323</u>	<u>34,405</u>	<u>6,899</u>
Transfers between funds	(4)	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>6,582</u>	<u>27,823</u>	<u>34,405</u>	<u>6,899</u>
Fund balances brought forward		<u>33,748</u>	<u>18,080</u>	<u>51,828</u>	<u>44,929</u>
Fund balances carried forward	(4)	<u>40,330</u>	<u>45,903</u>	<u>86,233</u>	<u>51,828</u>

All incoming resources and resources expended derive from continuing activities.

The Lippy People Charitable Trust
Balance sheet
as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 1,621	-	1,621	-
Total fixed assets	<u>1,621</u>	<u>-</u>	<u>1,621</u>	<u>-</u>
Current assets				
Cash at bank and in hand	39,897	45,903	85,800	53,131
Total current assets	<u>39,897</u>	<u>45,903</u>	<u>85,800</u>	<u>53,131</u>
Current liabilities: amounts falling due within one year				
Accruals	1,188	-	1,188	1,303
Total current liabilities	<u>1,188</u>	<u>-</u>	<u>1,188</u>	<u>1,303</u>
Net current assets	<u>38,709</u>	<u>45,903</u>	<u>84,612</u>	<u>51,828</u>
Net assets	<u>40,330</u>	<u>45,903</u>	<u>86,233</u>	<u>51,828</u>
Funds				
Unrestricted funds	40,330	-	40,330	33,748
Restricted funds	-	45,903	45,903	18,080
Total funds	<u>40,330</u>	<u>45,903</u>	<u>86,233</u>	<u>51,828</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 23/10/2025

Antonio Ferrara (Trustee)

The Lippy People Charitable Trust

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

Office equipment : 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Lippy People Charitable Trust
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
ASDA Foundation	-	1,400	1,400	-
Brelms Trust	-	10,500	10,500	-
Department for Work and Pensions	-	1,299	1,299	-
Leeds City Council	-	2,500	2,500	-
National Lottery Community Fund (NLCF)	-	66,308	66,308	24,175
People's Postcode Lottery	-	14,950	14,950	16,746
Rix Thompson Rothenberg Foundation - RTR	-	5,000	5,000	-
Advonet	-	-	-	2,500
Comic Relief Community Fund	-	-	-	4,985
Imagine Foundation	-	-	-	8,000
Money Supermarket	-	-	-	570
Royal Mencap	-	-	-	2,000
The Harry & Mary Foundation	-	-	-	2,000
Other donations	-	-	-	7,500
	<u>-</u>	<u>101,957</u>	<u>101,957</u>	<u>68,476</u>

3 Staff costs and numbers	2025	2024
	£	£
Gross salaries	58,919	54,859
Social security costs	5,567	5,007
Employment allowance	(5,000)	(5,000)
Pensions	1,382	1,260
	<u>60,868</u>	<u>56,126</u>

The average number of employees during the year was 2, being an average of 1.7 full time equivalent (2024: 2, 1.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	1,382	1,260

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
F. Winham Fund	1,331	-	185	-	1,146
Brelms Trust fund	-	10,500	5,400	-	5,100
Jeans4Genes	3,000	-	3,000	-	-
PostCode Fund	5,163	14,950	5,163	-	14,950
NL-RCF Fund	6,076	49,076	54,744	-	408
CAF/MS	510	-	510	-	-
Royal MENCAP	2,000	-	712	-	1,288
ASDA	-	1,400	621	-	779
100% Digital	-	2,500	-	(2,500)	-
NLCF	-	17,232	-	-	17,232
RTR Fund	-	5,000	-	-	5,000
DWP Fund	-	1,299	1,299	-	-
	<u>18,080</u>	<u>101,957</u>	<u>71,634</u>	<u>(2,500)</u>	<u>45,903</u>

The Lippy People Charitable Trust

Notes to the accounts continued

for the year ended 31 March 2025

4 Restricted funds (continued)

Fund name	Purpose of restriction
F. Winham Fund	To support delivery of 'Life, Loss, Learning, Legacy' project.
Brelms Trust fund	To support delivery of 'Life, Loss, Learning, Legacy' project.
Jeans4Genes	To support delivery of 'Life, Loss, Learning, Legacy' project.
PostCode Fund	To support delivery of 'Life, Loss, Learning, Legacy' project.
NL-RCF Fund	To support delivery of 'Life, Loss, Learning, Legacy' project.
CAF/MS	To purchase equipment.
Royal MENCAP	To support delivery of 'Life, Loss, Learning, Legacy' project.
ASDA	To support delivery of 'Life, Loss, Learning, Legacy' project.
100% Digital	To purchase laptops and iPads. The transfer relates to fixed asset purchases for the general use of the charity.
NLCF	To support delivery of 'Life, Loss, Learning, Legacy' project.
RTR Fund	Towards the salary of the development manager
DWP Fund	To purchase specialist equipment for team member

5 Tangible assets

	Office equipment	Total
<u>Cost</u>	£	£
At 1 April 2024	1,714	1,714
Additions	2,432	2,432
Disposals	(1,714)	(1,714)
At 31 March 2025	2,432	2,432
<u>Depreciation</u>		
At 1 April 2024	1,714	1,714
Depn reversed re. disposals	(1,714)	(1,714)
Charge for year	811	811
At 31 March 2025	811	811
<u>Net book value</u>		
At 31 March 2025	1,621	1,621
At 31 March 2024	-	-

6 Related party transactions

Trustee expenses

During the year 1 trustee was paid a total of £84 in respect of travel (previous year: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £35,185 (previous year: £33,377).

The Lippy People Charitable Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	-	10,000	101,957	58,476	101,957	68,476
Sales and fees	9,800	6,135	-	-	9,800	6,135
Other income	-	113	-	-	-	113
Total income	9,800	16,248	101,957	58,476	111,757	74,724
Expenditure						
Salaries, NIC and pension	2,000	1,324	58,868	54,802	60,868	56,126
Freelance contractors	-	-	250	19	250	19
Travel and accommodation	-	-	2,981	2,814	2,981	2,814
Rent and rates	-	1,265	5,118	2,985	5,118	4,250
Phone, internet and website	187	286	263	256	450	542
Office and other expenses	485	433	-	165	485	598
Dues and subscriptions	182	112	108	472	290	584
Insurance	94	181	1,072	888	1,166	1,069
Entertainment and Refreshments	787	-	-	361	787	361
Accountancy and independent exam	1,104	959	362	43	1,466	1,002
Stationary and equipment costs	68	43	1,313	417	1,381	460
Equipment purchase or rental	-	-	1,299	-	1,299	-
Deprecation	811	-	-	-	811	-
Total expenditure	5,718	4,603	71,634	63,222	77,352	67,825
Net income	4,082	11,645	30,323	(4,746)	34,405	6,899
Transfers between funds	2,500	-	(2,500)	-	-	-
Net movement in funds	6,582	11,645	27,823	(4,746)	34,405	6,899
Fund balances brought forward	33,748	22,103	18,080	22,826	51,828	44,929
Fund balances carried forward	40,330	33,748	45,903	18,080	86,233	51,828