THE 1815 CHARITABLE INCORPORATED ORGANISATION

England & Wales · Charity number 1162897

Details

Other names	THE BOWMAN FUND
Status	Registered
Legal form	CIO
Registered	2015-07-29
Register	View on the Charity Commission register

Contact

Address	3 The Gardens Esher KT10 8QF
Phone	07958295332
Email	trustees@thebowmanfund.org
Website	www.thebowmanfund.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO FACILITATE PARTICIPATION IN HEALTHY RECREATION AND THE FURTHERANCE OF EDUCATION AT OXFORD UNIVERSITY THROUGH PROMOTION OF THE SPORTS OF ROWING, SCULLING AND COXING AT ALL LEVELS OF ABILITY AND DISABILITY (AS SUCH SPORTS MAY DEVELOP OVER TIME) AT BRASENOSE COLLEGE, OXFORD (REGISTERED CHARITY NUMBER 1143447) (THE "COLLEGE").

Activities: Providing financial support for Brasenose College Boat Club

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Amateur Sport
- **Who:** Other Charities Or Voluntary Bodies

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Geography

- **Area of benefit:** LOCAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£29,876	£8,619	-	-
2024-03-31	£28,610	£18,923	-	-
2023-03-31	£12,004	£46,686	-	-
2022-03-31	£61,112	£720	-	-
2021-03-31	£17,327	£2,673	-	-

Trustees

Name	Role	Appointed
DANIEL BROCKLEBANK	Chair	2015-04-22
David Foster		2018-01-11
Dr Katrina Lythgoe		2024-09-01
Elisabeth Smith		2024-09-07
Laura Harray		2023-07-18
Natasha Perks		2018-01-11
Peter Edmondson		2024-05-03
Philip Christopher Liam Parker		2015-11-24

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THE 1815 CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1162897

Accounts

CHARITY NUMBER 1162897



The 1815 CIO
THE BOWMAN FUND

THE 1815 CHARITABLE INCORPORATED ORGANISATION

"THE BOWMAN FUND"

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE 1815 CHARITABLE INCORPORATED ORGANISATION

CONTENTS PAGE

YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
General information	1
Annual report of the Trustees	2 - 6
Independent Examiner's report to the Trustees	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 12

THE 1815 CHARITABLE INCORPORATED ORGANISATION

GENERAL INFORMATION

Registered Charity name	The 1815 Charitable Incorporated Organisation, also known as "The Bowman Fund"
Charity number	1162897
Principal address	White Lodge 3 The Gardens Esher Surrey KT10 8QF
Trustees	D Brocklebank - Chairman D Foster – Independent Trustee N Perks – Independent Trustee P Edmondson – Independent Trustee L Harray - Independent Trustee J Keel – Independent Trustee E Smith – Independent Trustee – appointed 07/09/24 P Parker - Nominated Trustee K Lythgoe – Nominated Trustee – appointed 01/09/24
Independent Examiner	Jackie Crouch JCA Accountants 12 Bramble Rise Cobham Surrey KT11 2HP
Bankers	Barclays Bank Plc 4th Floor Apex Plaza Reading RG1 1AX
Website	http://www.thebowmanfund.org
Email address	Trustees@thebowmanfund.org

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present the Annual Report and Financial Statements for The 1815 Charitable Incorporated Organisation ("The 1815 CIO") for the year ended 31st March 2025. During the year The 1815 CIO carried out activities as "The 1815 Club" (fundraising and alumni contact development) and as "The Bowman Fund" (endowment management to ensure long-term fulfilment of The 1815 CIO's charitable purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Fund is organised as a charitable incorporated organisation and is governed by a Constitution, last amended on 21st May 2015. The Constitution adopts a foundation model which means the only voting members are the trustees. The Fund was registered as a charity in England and Wales by The Charity Commission under charity number 1162897 on 29th July 2015.

Trustees – Governance and Management

There are two categories of trustee:

1. the independent trustees, who are drawn from alumni of Brasenose College Boat Club, being:
    a. Mr Daniel Brocklebank (Chairman);
    b. Mr David Foster
    c. Ms Natasha Perks
    d. Mr Joseph Keel
    e. Ms Laura Harray;
    f. Mr Peter Edmondson
    g. Mrs E. Smith (appointed 7th September 2024); and
2. the nominated trustees, who have been nominated by Brasenose College, Oxford, being:
    a. Mr Philip Parker; and
    b. Dr K Lythgoe (appointed 1st September 2024)

    Mr Parker, and Dr Lythgoe also serve as trustees of the registered charity number 1143447 - The King's Hall and College of Brasenose, Oxford.

The Constitution provides that there shall not be less than three independent trustees and no more than two nominated trustees at any given time. Other than the first trustees, trustees are appointed for a term of three years and may be eligible for reappointment. The trustees actively encourage and seek to invite interested persons to join The CIO as trustees and/or as volunteers. On appointment, each new trustee is provided with a copy of the Constitution, financial information, trustee minutes and a pack summarising legal and regulatory obligations as published by The Charity Commission. Trustee meetings are held regularly and, typically, three times a year.

The trustees manage the affairs of The Fund in accordance with the objectives and powers set out in the Constitution. Trustees regularly consider financial matters and review the risks to which the charity is exposed to ensure appropriate controls are in place.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which the Charity may face

- the establishment of systems and procedures to mitigate those risks which include the approval of all purchase invoices by a Trustee prior to payment
- the implementation of procedures designed to minimise any potential impact of the risks on the Charity should any of those materialise.

OBJECTIVES AND ACTIVITIES

Objectives

The CIO's objectives are:

> *"to facilitate participation in healthy recreation and the furtherance of education at Oxford University through promotion of the sports of rowing, sculling and coxing at all levels of ability and disability (as such sports may develop over time) at Brasenose College, Oxford".*

Throughout the financial period, the CIO's activities have been consistent with these objectives and the CIO continues to enjoy good relations with Brasenose College, Oxford (registered charity number 1143447) "The College".

Activities:

Meetings

Two trustee meetings were held during the year (on 3rd April 2024 & 26th July 2024) in addition to the CIO's AGM which was held on 9th October 2024.

Matters under consideration

During the year the trustees approved the formation of The 1815 Club to act as the face of The 1815 CIO for alumni engagement purposes. Peter Edmondson was appointed as the inaugural President of The 1815 Club.

The 1815 Club was launched successfully and achieved a pleasing level of participation from alumni. Membership fees represent a meaningful additional regular income source for the CIO in future. As a result, the 1815 CIO was able to replace BNCBC's lost sponsorship income (see Grant-making below).

Donations

The trustees remain extremely grateful for the ongoing support of various Brasenose College alumni who have shown their continued financial support of the CIO since charitable registration in July 2015.

Cash donations received, before Gift Aid, during the year amounted to approximately £14,912.

As at 31 March 2025, the CIO held total assets valued at £413,403, comprising of:

- Equity Investments £ 392,018
- Cash (GBP) £ 20,480
- Gift Aid Recoverable £ 1,625

Trustees of the CIO continue to actively seek further donations to build the endowment fund to a size that offers a sustainable long-term funding solution for all aspects of rowing at The College.

In appreciation of donors' generosity and the shared vision for The CIO's objectives, all donors have been recognised on The Roll of Honour on The Fund's website http://www.thebowmanfund.org/donors---roll-of-honour.html. Further information about donating can be obtained from The Fund's webs www.the1815.org.

Grant-making

At the AGM on 6th October 2024, the trustees adopted a grant-making framework. The aims of the framework are:

- To provide trustees with guidance each year as to what level of grant-making in furtherance of the charitable purposes of The 1815 CIO is consistent with the long-term philosophy adopted by The Bowman Fund and the trustees' desire to ensure inter-generational fairness;
- To give future donors and 1815 Club members clarity about how their donations and membership fees are being used; and
- To provide some visibility to BNCBC into the financial support available from The 1815 CIO each year for planning and budgeting purposes;

The spending framework sets a minimum annual grant "the Floor" which is made to BNCBC by The 1815 CIO each year. This is an unrestricted grant for BNCBC to use to further its goals. This is set as the higher of the lost sponsorship amount and the 3-year average of the recurring income from membership fees paid by alumni to be members of The 1815 Club.

This Floor provides an annual grant with certainty to replace the lost sponsorship income and thereby provides a minimum grant amount for the coming year that BNCBC can plan and budget for.

In addition to this unrestricted grant, the trustees will, as in prior years, consider requests for ad hoc funding. In order to ensure the long-term sustainability of the Bowman Fund, the spending framework also sets a guideline for the maximum total grants to be authorised by trustees in any given year which is known as "the Cap".

The Cap is set at the sum of regular subscription income from The 1815 Club *plus* a "Sustainable Grant Amount". The Sustainable Grant Amount each year is calculated as a grant rate (initially 2.5%) applied to the 3-year trailing average of the Bowman Fund's year end values.

The aim of the spending framework is not to bind trustees in future years. Instead it is a means to provide a consistent starting point for grant-making decisions each year that reflects the intended long-term philosophy on which The 1815 CIO was established.

The Floor and Cap amounts at 31st March 2025 are shown below, with prior year comparison:

	31-Mar-25	31-Mar-24
Floor	£5,000	£5,000
Cap	£17,408	£9,759

Public Benefit

The objectives of the charity are to seek to improve access to the sport of rowing and connected activities at all levels and abilities at Brasenose College in a non-discriminatory and fully-inclusive way. The charity aims to inculcate principles of good character, loyalty, discipline and a sense of responsibility in students through the participation in sports and to promote the participation in sports more generally for the public benefit.

In exercising their duties, the trustees have referred to and have had due regard to The Charity Commission guidance on public benefit. The trustees confirm that they give careful consideration to ensuring that The CIO's activities satisfy such guidance.

The Charity has complied with section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

The Fund's Financial Statements represent the period of operation up to 31st March 2025. In the period, the charity generated a gross income, including Gift Aid, of £29,876, which, after taking into consideration account administration and direct costs, generated net income of £21,257. In addition, gains on investments of £21,516 meant that the CIO ended the year with unrestricted total funds of £413,403.

Donated Services

At this stage the charity is not in receipt of any donated services or facilities and has not received any gifts in kind.

Plans for Future Years

The Trustees intend to continue to invest the monies donated to the Charity to enable them to apply the future investment income to the furtherance of the Charity's objectives.

Reserves Policy

The trustees have considered the requirements for reserves for the charity and are aware of the need to continually monitor reserves. In deciding upon The Fund's investment policy, the trustees have decided that cash balances of at least 6 months expenditure shall be maintained at all times. The trustees believe that the CIO has adequate resources to meet its requirements for the foreseeable future.

The charity had no debt or obligations outstanding at year end or at the date of this Report.

FINANCIAL REVIEW

The Charity is well placed to make carefully considered investments for the generation of future income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

JCA Accountants will be proposed for re-appointment as independent examiner for the ensuing year at the AGM to be held on 29th September 2025.

The trustees declare that they have approved the Report and Financial Statements for the period ended 31st March 2025. Signed on their behalf by:

D Brocklebank
Chairman

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Report to the trustees of	The 1815 Charitable Incorporated organisation	Charity Number: 1162897
On accounts for the year ended	31 March 2025	
Set out on pages	8 to 12	

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

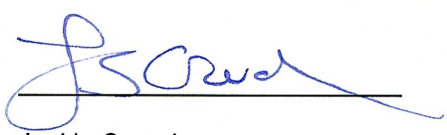
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date: 13/10/2025

Name Jackie Crouch

Relevant professional qualification or body AAT

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME				
Donations, legacies & other income	2	16,412	16,412	1,475
Investment income	3	13,464	13,464	10,529
TOTAL INCOME		29,876	29,876	28,610
EXPENDITURE				
Charitable activities	4	8,619	8,619	46,686
TOTAL EXPENDITURE		8,619	8,619	18,923
NET INCOME (EXPENDITURE)		21,257	21,257	9,687
Gains/(losses) on investments		21,516	21,516	23,539
RECONCILIATION OF FUNDS				
Total funds brought forward	12	370,630	370,630	337,404
TOTAL FUNDS CARRIED FORWARD	12	413,403	413,403	370,630

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	£	2024 £
FIXED ASSETS				
Investments	9		392,018	355,502
CURRENT ASSETS				
Debtors	10	1,625		125
Cash at bank and in hand		20,480		15,723
		22,105		15,848
CREDITORS: Amounts falling due within one year	11	(720)		(720)
NET CURRENT ASSETS			21,385	15,128
NET ASSETS			£413,403	£370,630
FUNDS				
Unrestricted income funds	12		413,403	370,630
TOTAL FUNDS			£413,403	£370,630

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the 29th September 2025 and are signed on their behalf by:

D. Brocklebank

.....

D Brocklebank
Chairman

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES3

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The 1815 Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations, investment and rental income are recognised on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Where restricted funds are received, they can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the year end date.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Taxation

The Charity is exempt from tax on its charitable activities.

Value Added Tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. DONATIONS, LEGACIES AND OTHER INCOME

	Total Funds 2025 £	Total Funds 2024 £
Donations received	£16,412	£16,396

3. INVESTMENT INCOME

	Total Funds 2025 £	Total Funds 2024 £
Dividends received	£13,464	£12,214

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025 £	2024 £
Support costs:		
Donations made	7,705	2,922
Cost of Goods Sold		15,143
Sundry costs	192	-
Bank charges	2	138
Total	£7,899	£18,203
Governance costs (see note 5)	720	720
Total Charitable Activities	£8,619	£18,923

5. GOVERNANCE COSTS

	Total Funds 2025 £	Total Funds 2024 £
Independent examination & accountancy fees	£720	£720

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Independent examination fee for the financial statements	£600	£600

7. STAFF COSTS AND EMOLUMENTS

There were no employees during the year.

8. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 31 March 2025.

Trustees' expenses
There were no Trustees' expenses paid for the year ended 31 March 2025.

9. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Cost or Valuation		
At 1 April 2024	355,502	321,463
Additions	15,000	10,500
Revaluation	21,516	23,539
Net book value at 31 March 2025	£392,018	£355,502

10. DEBTORS

	2025 £	2024 £
Gift Aid refund due	1,625	125
	£1,625	£ 125

11. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accrual - Independent Examiner's fees	600	600
- Accountancy & tax fees	120	120
	£720	£720

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024	Incoming resources	Outgoing resources	Balance at 31 Mar 2025
General Funds	370,630	51,392	(8,619)	413,403

13. POST BALANCE SHEET EVENTS

There have been no events which would require disclosure in or adjustment to these accounts.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1162897

Accounts

CHARITY NUMBER 1162897

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THE 1815 CHARITABLE INCORPORATED ORGANISATION

"THE BOWMAN FUND"

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE 1815 CHARITABLE INCORPORATED ORGANISATION

CONTENTS PAGE

YEAR ENDED 31 MARCH 2024

CONTENTS	**PAGE**
General information	1
Annual report of the Trustees	2 - 5
Independent Examiner's report to the Trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

THE 1815 CHARITABLE INCORPORATED ORGANISATION

GENERAL INFORMATION

Registered Charity name	The 1815 Charitable Incorporated Organisation, also known as "The Bowman Fund"
Charity number	1162897
Principal address	White Lodge 3 The Gardens Esher Surrey KT10 8QF
Trustees	D Brocklebank - Chairman D Clark – Independent Trustee – resigned 22/04/24 D Foster – Independent Trustee N Perks – Independent Trustee E Tench – Independent Trustee – resigned 17/11/23 P Edmondson – Independent Trustee – appointed 03/05/24 L Harray - Independent Trustee- appointed 18/07/23 J Keel – Independent Trustee P Parker - Nominated Trustee K Ardakov – Nominated Trustee
Independent Examiner	Jackie Crouch JCA Accountants 35 Pixham Lane Dorking Surrey RH4 1PL
Bankers	Barclays Bank Plc 4th Floor Apex Plaza Reading RG1 1AX
Website	http://www.thebowmanfund.org
Email address	Trustees@thebowmanfund.org

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present the Annual Report and Financial Statements for The 1815 Charitable Incorporated Organisation (working name The Bowman Fund) (hereinafter referred to as "The Fund" or "The CIO") for The Fund's financial year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Fund is organised as a charitable incorporated organisation and is governed by a Constitution, last amended on 21st May 2015. The Constitution adopts a foundation model which means the only voting members are the trustees. The Fund was registered as a charity in England and Wales by The Charity Commission under charity number 1162897 on 29th July 2015.

Trustees – Governance and Management

There are two categories of trustee:

1. the independent trustees, who are drawn from alumni of Brasenose College Boat Club, being:
    a. Mr Daniel Brocklebank (Chairman);
    b. Mr David Foster
    c. Ms Natasha Perks
    d. Mr Joseph Keel
    e. Ms Laura Harray;
    f. Mr Peter Edmondson; and
2. the nominated trustees, who have been nominated by Brasenose College, Oxford, being:
    a. Mr Philip Parker; and
    b. Mr K Ardakov

    Mr Parker and Mr Ardakov also serves as trustees of the registered charity number 1143447 - The King's Hall and College of Brasenose, Oxford.

The Constitution provides that there shall not be less than three independent trustees and no more than two nominated trustees at any given time. Other than the first trustees, trustees are appointed for a term of three years and may be eligible for reappointment. The trustees actively encourage and seek to invite interested persons to join The CIO as trustees and/or as volunteers. On appointment, each new trustee is provided with a copy of the Constitution, financial information, trustee minutes and a pack summarising legal and regulatory obligations as published by The Charity Commission. Trustee meetings are held regularly and, typically, three times a year.

The trustees manage the affairs of The Fund in accordance with the objectives and powers set out in the Constitution. Trustees regularly consider financial matters and review the risks to which the charity is exposed to ensure appropriate controls are in place.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which the Charity may face
- the establishment of systems and procedures to mitigate those risks which include the approval of all purchase invoices by a Trustee prior to payment
- the implementation of procedures designed to minimise any potential impact of the risks on the Charity should any of those materialise.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives

The CIO's objectives are:

> *"to facilitate participation in healthy recreation and the furtherance of education at Oxford University through promotion of the sports of rowing, sculling and coxing at all levels of ability and disability (as such sports may develop over time) at Brasenose College, Oxford*".

Throughout the financial period, the CIO's activities have been consistent with these objectives and the CIO continues to enjoy good relations with Brasenose College, Oxford (registered charity number 1143447) "The College".

Activities:

Meetings

One trustee meeting was held during the year in addition to the CIO's AGM which was held on 5th December 2023.

The BNCBC Steering Committee continued to meet on its normal biannual schedule and the trustees were represented at those meetings by Dan Brocklebank.

Matters under consideration

During the year, the Trustees remained focussed on the 3 priorities adopted at the 2022 AGM:

1. Providing practical support, including working as the official sales channel, to ensure the successful publication of the history of BNCBC "The Pinnacle of Fame", being written by William O'Chee;
2. Reviewing and expanding the CIO's subscriber list to broaden its reach across the BNCBC alumni community;
3. Establishing a Regular Givers Programme to serve as a more stable source of long-term funding given BNCBC's recent loss of sponsorship.

"The Pinnacle of Fame" was successfully published in July 2023 by Vision Sports Publishing following a successful pre-sales campaign.

The CIO's contacts list was also refreshed and expanded. In addition, in conjunction with the BNCBC Steering Committee, the practice of inviting "anniversary crews" to reform on their milestone anniversaries was trialled, with a 1998 BNCBC crew holding a 25-year anniversary row at the 2023 Alumni dinner. This was deemed a success, and a useful way of expanding the CIO's contacts list in future and it was agreed that this practice will be expanded in future years.

Finally, the mechanism for a Regular Givers Programme was established. However, after somewhat muted takeup, the format and structure of this was discussed at the 2023 AGM. At the suggestion of Peter Edmondson, one of the co-Chairs of the Steering Committee, the Trustees agreed to review this during 2024 and consider alternative structures.

The above matters were also discussed at Steering Committee meetings during the year. The Steering Committee continued to help BNCBC by providing practical advice and assistance.

Donations

The trustees remain extremely grateful for the ongoing support of various Brasenose College alumni who have shown their continued financial support of the endowment fund established by the CIO since charitable registration in July 2015.

Cash donations received, before Gift Aid, during the year amounted to approximately £1,457.

As at 31 March 2024, the CIO held total assets valued at £371,350, comprising of:

- Equity Investments £ 355,502
- Cash (GBP) £ 15,723
- Gift Aid Recoverable £ 125

Notwithstanding the fundraising thus far, the CIO is actively seeking further donations to build the endowment fund to a size that offers a sustainable long-term funding solution for all aspects of rowing at The College. As agreed at the AGM in December 2022, the CIO established a Regular Givers Programme in conjunction with BNCBC.

In appreciation of donors' generosity and the shared vision for The CIO's objectives, all donors have been recognised on The Roll of Honour on The Fund's website http://www.thebowmanfund.org/donors---roll-of-honour.html. Further information about donating can be obtained from The Fund's website www.thebowmanfund.org.

Grant-making

The trustees made a series of grants to support the club's activities during the year in response to ad hoc requests from BNCBC. In addition, at the 2023 AGM, the trustees agreed to pay for the racing clothing for the top men's and women's crews each year in future as a tangible demonstration of support.

The trustees aim to grow both the endowment fund and regular income streams from alumni in order to achieve long-term financial security. However, the trustees will continue to consider on an ongoing basis the case for any grants requested that are consistent with the charity's objectives and BNCBC's Long-Term Strategic Plan.

Public Benefit

The objectives of the charity seek to improve access to the sport of rowing and connected activities at all levels and abilities at Brasenose College in a non-discriminatory and fully-inclusive way. The charity aims to inculcate principles of good character, loyalty, discipline and a sense of responsibility in students through the participation in sports and to promote the participation in sports more generally for the public benefit.

In exercising their duties, the trustees have referred to and have had due regard to The Charity Commission guidance on public benefit. The trustees confirm that they give careful consideration to ensuring that The CIO's activities satisfy such guidance.

The Charity has complied with section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

The Fund's Financial Statements represent the period of operation up to 31st March 2024. In the period, the charity generated a gross income, including Gift Aid, of £28,610, which, after taking into consideration account administration and direct costs, generated net income of £9,687. In addition, gains on investments of £23,539 meant that the CIO ended the year with unrestricted total funds of £370,630.

Donated Services

At this stage the charity is not in receipt of any donated services or facilities and has not received any gifts in kind.

Plans for Future Years

The Trustees intend to continue to invest the monies donated to the Charity to enable them to apply the future investment income to the furtherance of the Charity's objectives.

Reserves Policy
The trustees have considered the requirements for reserves for the charity and are aware of the need to continually monitor reserves. In deciding upon The Fund's investment policy, the trustees have decided that cash balances of at least 6 months expenditure shall be maintained at all times. The trustees believe that the CIO has adequate resources to meet its requirements for the foreseeable future.
trustees believe that the CIO has adequate resources to meet its requirements for the foreseeable future.

The charity had no debt or obligations outstanding at year end or at the date of this Report.

FINANCIAL REVIEW

The Charity is well placed to make carefully considered investments for the generation of future income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgements and accounting estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and

· prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER
JCA Accountants will be proposed for re-appointment as independent examiner for the ensuing year at the AGM to be held on 9th October 2024. .

The trustees declare that they have approved the Report and Financial Statements for the period ended 31st March 2024. Signed on their behalf by:

……..
D Brocklebank
Chairman

Date:

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

Report to the trustees of	The 1815 Charitable Incorporated organisation	Charity Number: 1162897
On accounts for the year ended	31 March 2024	
Set out on pages	7 to 11	

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	_____	Date: ……..
Name	Jackie Crouch	
Relevant professional qualification or body	AAT	

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME				
Donations, legacies & other income	**2**	16,396	16,396	1,475
Investment income	**3**	12,214	12,214	10,529
TOTAL INCOME		28,610	28,610	12,004
EXPENDITURE				
Charitable activities	**4**	18,923	18,923	46,686
TOTAL EXPENDITURE		18,923	18,923	46,686
NET INCOME (EXPENDITURE)		9,687	9,687	(34,682)
Gains/(losses) on investments		23,539	23,539	(10,646)
RECONCILIATION OF FUNDS				
Total funds brought forward	**12**	337,404	337,404	382,732
TOTAL FUNDS CARRIED FORWARD	**12**	370,630	370,630	337,404

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	£	2023 £
FIXED ASSETS				
Investments	**9**		355,502	321,463
CURRENT ASSETS				
Debtors	**10**	125		125
Cash at bank and in hand		15,723		25,690
		15,848		25,815
CREDITORS: Amounts falling due within one year	**11**	(720)		(9,874)
NET CURRENT ASSETS			15,128	15,941
NET ASSETS			£370,630	£337,404
FUNDS				
Unrestricted income funds	**12**		370,630	382,732
TOTAL FUNDS			£370,630	£337,404

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the
and are signed on their behalf by:

.....
D Brocklebank
Chairman

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The 1815 Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations, investment and rental income are recognised on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Where restricted funds are received, they can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the year end date.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Taxation

The Charity is exempt from tax on its charitable activities.

Value Added Tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. DONATIONS, LEGACIES AND OTHER INCOME

	Total Funds 2024 £	Total Funds 2023 £
Donations received	1,457	1,475
Sales	14,939	-
	£16,396	£1,475

3. INVESTMENT INCOME

	Total Funds 2024 £	Total Funds 2023 £
Dividends received	£12,214	£10,529

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 £	2023 £
Support costs:		
Donations made	2,922	45,800
Cost of Goods Sold	15,143	-
Bank charges	138	166
Total	£18,203	£45,966
Governance costs (see note 5)	720	720
Total Charitable Activities	£18,923	£46,686

5. GOVERNANCE COSTS

	Total Funds 2024 £	Total Funds 2023 £
Independent examination & accountancy fees	£720	£720

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Independent examination fee for the financial statements	£600	£600

7. STAFF COSTS AND EMOLUMENTS

There were no employees during the year.

8. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 31 March 2024.

Trustees' expenses
There were no Trustees' expenses paid for the year ended 31 March 2024.

9. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Cost or Valuation		
At 1 April 2023	321,463	301,959
Additions	10,500	30,150
Revaluation	23,539	(10,646)
Net book value at 31 March 2024	£355,502	£321,463

10. DEBTORS

	2024 £	2023 £
Gift Aid refund due	125	125
	£ 125	£ 125

11. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Pre-ordered book sales	-	9,154
Accrual - Independent Examiner's fees	600	600
- Accountancy & tax fees	120	120
	£720	£9,874

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Balance at 31 Mar 2024
General Funds	337,404	52,149	(18,923)	370,630

13. POST BALANCE SHEET EVENTS

There have been no events which would require disclosure in or adjustment to these accounts.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1162897

Accounts

CHARITY NUMBER 1162897

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THE 1815 CHARITABLE INCORPORATED ORGANISATION

"THE BOWMAN FUND"

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE 1815 CHARITABLE INCORPORATED ORGANISATION

CONTENTS PAGE

YEAR ENDED 31 MARCH 2023

CONTENTS	**PAGE**
General information	1
Annual report of the Trustees	2 - 5
Independent Examiner's report to the Trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

THE 1815 CHARITABLE INCORPORATED ORGANISATION

GENERAL INFORMATION

Registered Charity name	The 1815 Charitable Incorporated Organisation, also known as "The Bowman Fund"
Charity number	1162897
Principal address	White Lodge 3 The Gardens Esher Surrey KT10 8QF
Trustees	D Brocklebank - Chairman D Clark – Independent Trustee D Foster – Independent Trustee N Perks – Independent Trustee E Tench – Independent Trustee J Keel – Independent Trustee P Parker - Nominated Trustee K Ardakov – Nominated Trustee
Independent Examiner	Jackie Crouch JCA Accountants Island View 9b Hurst Road Milford on Sea Hampshire SO41 0PY
Bankers	Barclays Bank Plc 4th Floor Apex Plaza Reading RG1 1AX
Website	http://www.thebowmanfund.org
Email address	Trustees@thebowmanfund.org

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present the Annual Report and Financial Statements for The 1815 Charitable Incorporated Organisation (working name The Bowman Fund) (hereinafter referred to as "The Fund" or "The CIO") for The Fund's financial year ended 31st March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Fund is organised as a charitable incorporated organisation and is governed by a Constitution, last amended on 21st May 2015. The Constitution adopts a foundation model which means the only voting members are the trustees. The Fund was registered as a charity in England and Wales by The Charity Commission under charity number 1162897 on 29th July 2015.

Trustees – Governance and Management

There are two categories of trustee:

1. the independent trustees, who are drawn from alumni of Brasenose College Boat Club, being:
    a. Mr Daniel Brocklebank (Chairman);
    b. Mr David Clark;
    c. Mr David Foster
    d. Ms Natasha Perks
    e. Ms Emily Tench
    f. Mr Joseph Keel; and
2. the nominated trustees, who have been nominated by Brasenose College, Oxford, being:
    a. Mr Philip Parker; and
    b. Mr K Ardakov

    Mr Parker and Mr Ardakov also serves as trustees of the registered charity number 1143447 - The King's Hall and College of Brasenose, Oxford.

The Constitution provides that there shall not be less than three independent trustees and no more than two nominated trustees at any given time. Other than the first trustees, trustees are appointed for a term of three years and may be eligible for reappointment. The Fund actively encourages and seeks to invite interested persons to join The CIO as trustees and/or as volunteers. On appointment, each new trustee is provided with a copy of the Constitution, financial information, trustee minutes and a pack summarising legal and regulatory obligations as published by The Charity Commission. Trustee meetings are held regularly and, typically, three times a year.

The trustees manage the affairs of The Fund in accordance with the objectives and powers set out in the Constitution. Trustees regularly consider financial matters and review the risks to which the charity is exposed to ensure appropriate controls are in place.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which the Charity may face
- the establishment of systems and procedures to mitigate those risks which include the approval of all purchase invoices by a Trustee prior to payment
- the implementation of procedures designed to minimise any potential impact of the risks on the Charity should any of those materialise.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives

The CIO's objectives are:

> *"to facilitate participation in healthy recreation and the furtherance of education at Oxford University through promotion of the sports of rowing, sculling and coxing at all levels of ability and disability (as such sports may develop over time) at Brasenose College, Oxford*".

Throughout the financial period, the CIO's activities have been consistent with these objectives and the CIO continues to enjoy good relations with Brasenose College, Oxford (registered charity number 1143447) "The College".

Activities:

Meetings

One trustee meeting was held during the year in addition to the CIO's AGM which was held on 1st December 2022.

The BNCBC Steering Committee continued to meet on its normal biannual schedule and the trustees were represented at those meetings by Emily Tench and Dan Brocklebank.

Matters under consideration

The year was one of increased activity and a resumption of normal activities following the considerable disruption caused by the Covid-19 pandemic.

During the year, the Trustees made a substantial grant which completed the deployment of the donation received from an alumnus in March 2022.

At the AGM meeting, the Trustees also undertook a review of the CIO's progress since inception. They agreed the following medium-term priorities:

- To provide practical support, including working as the official sales channel, to ensure the successful publication of the history of BNCBC being written by William O'Chee;
- To review and refresh the CIO's subscriber list to broaden its reach;
- To stablish a Regular Givers Programme to serve as a more stable source of long-term funding given BNCBC's recent loss of sponsorship.

The above matters were also discussed at Steering Committee meetings during the year. In addition, the Steering Committee continued to help BNCBC resume its activities in the wake of the Covid-19 pandemic and help ensure that the experience of each generation would be passed on.

Donations

The trustees remain extremely grateful for the ongoing support of various Brasenose College alumni who have shown their continued financial support of the endowment fund established by the CIO since charitable registration in July 2015.

Cash donations received, before Gift Aid, during the year amounted to approximately £1,475.

As at 31 March 2023, the CIO held total assets valued at £347,278, comprising of:

- Equity Investments £ 321,463
- Cash (GBP) £ 25,690
- Gift Aid Recoverable £ 125

Notwithstanding the fundraising thus far, the CIO is actively seeking further donations to build the endowment fund to a size that offers a sustainable long-term funding solution for all aspects of rowing at The College. As agreed at the AGM in December 2022, the CIO established a Regular Givers Programme in conjunction with BNCBC.

In appreciation of donors' generosity and the shared vision for The CIO's objectives, all donors have been recognised on The Roll of Honour on The Fund's website http://www.thebowmanfund.org/donors---roll-of-honour.html. Further information about donating can be obtained from The Fund's website www.thebowmanfund.org.

Grant-making
In connection with the substantial donation made at the end of the prior year by an alumnus the trustees paid grants to fund the purchase of the new VIII and to fund an upgrade to the boat racking for BNCBC.

The trustees continue to aim to grow the endowment fund to achieve long-term financial security. However the trustees will continue to consider on an ongoing basis the case for any grants requested that are consistent with the charity's objectives and BNCBC's Long-Term Strategic Plan.

Public Benefit
The objectives of the charity seek to improve access to the sport of rowing and connected activities at all levels and abilities at Brasenose College in a non-discriminatory and fully-inclusive way. The charity aims to inculcate principles of good character, loyalty, discipline and a sense of responsibility in students through the participation in sports and to promote the participation in sports more generally for the public benefit.

In exercising their duties, the trustees have referred to and have had due regard to The Charity Commission guidance on public benefit. The trustees confirm that they give careful consideration to ensuring that The CIO's activities satisfy such guidance.

The Charity has complied with section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE
The Fund's Financial Statements represent the period of operation up to 31st March 2023. In the period, the charity generated a gross income, including Gift Aid, of £12,004, which, after taking into consideration account administration and direct costs, as well as movements in the value of investments and non-GBP cash holdings generated net expenditure of £34,682.

Donated Services
At this stage the charity is not in receipt of any donated services or facilities and has not received any gifts in kind.

Plans for Future Years
The Trustees intend to continue to invest the monies donated to the Charity to enable them to apply the future investment income to the furtherance of the Charity's objectives.

Reserves Policy
The trustees have considered the requirements for reserves for the charity and are aware of the need to continually monitor reserves. In deciding upon The Fund's investment policy, the trustees have decided that cash balances of at least 6 months expenditure shall be maintained at all times. The trustees believe that the CIO has adequate resources to meet its requirements for the foreseeable future.

The charity had no debt or obligations outstanding at year end or at the date of this Report.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The Charity is well placed to make carefully considered investments for the generation of future income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgements and accounting estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and

· prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

JCA Accountants will be proposed for re-appointment as independent examiner for the ensuing year at the AGM to be held on 5th December 2023.

The trustees declare that they have approved the Report and Financial Statements for the period ended 31st March 2023. Signed on their behalf by:

……..
D Brocklebank
Chairman

Date:

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

Report to the trustees of	The 1815 Charitable Incorporated organisation	Charity Number: 1162897
On accounts for the year ended	31 March 2023	
Set out on pages	7 to 11	

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	_____	Date: ……..
Name	Jackie Crouch	
Relevant professional qualification or body	AAT	

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME				
Donations, legacies & other income	**2**	1,475	1,475	51,709
Investment income	**3**	10,529	10,529	9,403
TOTAL INCOME		12,004	12,004	61,112
EXPENDITURE				
Charitable activities	**4**	46,686	46,686	720
TOTAL EXPENDITURE		46,686	46,686	720
NET INCOME (EXPENDITURE)		(34,682)	(34,682)	60,392
Gains/(losses) on investments		(10,646)	(10,646)	26,205
RECONCILIATION OF FUNDS				
Total funds brought forward	**10**	382,732	382,732	296,135
TOTAL FUNDS CARRIED FORWARD	**10**	337,404	337,404	382,732

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Investments	**9**		321,463	301,959
CURRENT ASSETS				
Debtors	**10**	125		250
Cash at bank and in hand		25,690		81,243
		25,815		81,493
CREDITORS: Amounts falling due within one year	**11**	(9,874)		(720)
NET CURRENT ASSETS			15,941	80,773
NET ASSETS			£337,404	£382,732
FUNDS				
Unrestricted income funds	**12**		337,404	382,732
TOTAL FUNDS			£337,404	£382,732

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the
and are signed on their behalf by:

.....
D Brocklebank
Chairman

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The 1815 Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations, investment and rental income are recognised on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Where restricted funds are received, they can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the year end date.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Taxation

The Charity is exempt from tax on its charitable activities.

Value Added Tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. DONATIONS, LEGACIES AND OTHER INCOME

	Total Funds 2023 £	Total Funds 2022 £
Donations received	1,475	51,709
	£1,475	£51,709

3. INVESTMENT INCOME

	Total Funds 2023 £	Total Funds 2022 £
Dividends received	£10,529	£ 9,403

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Support costs:		
Donations made	45,800	-
Bank charges	166	-
Total	£45,966	£ -
Governance costs (see note 5)	720	720
Total Charitable Activities	£46,686	£720

5. GOVERNANCE COSTS

	Total Funds 2023 £	Total Funds 2022 £
Independent examination & accountancy fees	£720	£720

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Independent examination fee for the financial statements	£600	£600

7. STAFF COSTS AND EMOLUMENTS

There were no employees during the year.

8. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 31 March 2023.

Trustees' expenses
There were no Trustees' expenses paid for the year ended 31 March 2023.

9. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Cost or Valuation		
At 1 April 2022	301,959	275,754
Additions	30,150	-
Revaluation	(10,646)	26,205
Net book value at 31 March 2023	£321,463	£301,959

10. DEBTORS

	2023 £	2022 £
Gift Aid refund due	125	250
	£ 125	£ 250

11. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Pre-ordered book sales	9,154	-
Accrual - Independent Examiner's fees	600	600
- Accountancy & tax fees	120	120
	£9,874	£ 720

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2022	Incoming resources	Outgoing resources	Balance at 31 Mar 2023
General Funds	382,732	12,004	(57,332)	337,404

13. POST BALANCE SHEET EVENTS

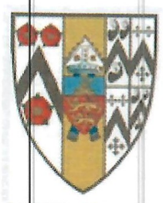
There have been no events which would require disclosure in or adjustment to these accounts.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1162897

Accounts

CHARITY NUMBER 1162897



THE Bowman Fund
THE 1815 CIO

THE 1815 CHARITABLE INCORPORATED ORGANISATION

"THE BOWMAN FUND"

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE 1815 CHARITABLE INCORPORATED ORGANISATION

CONTENTS PAGE

YEAR ENDED 31 MARCH 2022

CONTENTS	PAGE
General information	1
Annual report of the Trustees	2 - 5
Independent Examiner's report to the Trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

THE 1815 CHARITABLE INCORPORATED ORGANISATION

GENERAL INFORMATION

Registered Charity name	The 1815 Charitable Incorporated Organisation, also known as "The Bowman Fund"
Charity number	1162897
Principal address	White Lodge 3 The Gardens Esher Surrey KT10 8QF
Trustees	D Brocklebank - Chairman D Clark – Independent Trustee D Foster – Independent Trustee N Perks – Independent Trustee E Tench – Independent Trustee J Keel – Independent Trustee P Parker - Nominated Trustee K Ardakov – Nominated Trustee
Independent Examiner	Jackie Crouch JCA Accountants Island View 9b Hurst Road Milford on Sea Hampshire SO41 0PY
Bankers	Barclays Bank Plc 4th Floor Apex Plaza Reading RG1 1AX
Website	http://www.thebowmanfund.org
Email address	Trustees@thebowmanfund.org

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present the Annual Report and Financial Statements for The 1815 Charitable Incorporated Organisation (working name The Bowman Fund) (hereinafter referred to as "The Fund" or "The CIO") for The Fund's financial year ended 31st March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Fund is organised as a charitable incorporated organisation and is governed by a Constitution, last amended on 21st May 2015. The Constitution adopts a foundation model which means the only voting members are the trustees. The Fund was registered as a charity in England and Wales by The Charity Commission under charity number 1162897 on 29th July 2015.

Trustees – Governance and Management

There are two categories of trustee:

1. the independent trustees, who are drawn from alumni of Brasenose College Boat Club, being:
    a. Mr Daniel Brocklebank (Chairman);
    b. Mr David Clark;
    c. Mr David Foster
    d. Ms Natasha Perks
    e. Ms Emily Tench
    f. Mr Joseph Keel; and
2. the nominated trustees, who have been nominated by Brasenose College, Oxford, being:
    a. Mr Philip Parker; and
    b. Mr K Ardakov

    Mr Parker and Mr Ardakov also serves as trustees of the registered charity number 1143447 - The King's Hall and College of Brasenose, Oxford.

The Constitution provides that there shall not be less than three independent trustees and no more than two nominated trustees at any given time. Other than the first trustees, trustees are appointed for a term of three years and may be eligible for reappointment. The Fund actively encourages and seeks to invite interested persons to join The CIO as trustees and/or as volunteers. On appointment, each new trustee is provided with a copy of the Constitution, financial information, trustee minutes and a pack summarising legal and regulatory obligations as published by The Charity Commission. Trustee meetings are held regularly and, at least, three times a year.

The trustees manage the affairs of The Fund in accordance with the objectives and powers set out in the Constitution. Trustees regularly consider financial matters and review the risks to which the charity is exposed to ensure appropriate controls are in place.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which the Charity may face
- the establishment of systems and procedures to mitigate those risks which include the approval of all purchase invoices by a Trustee prior to payment
- the implementation of procedures designed to minimise any potential impact of the risks on the Charity should any of those materialise.

OBJECTIVES AND ACTIVITIES

Objectives

The CIO's objectives are:

> *"to facilitate participation in healthy recreation and the furtherance of education at Oxford University through promotion of the sports of rowing, sculling and coxing at all levels of ability and disability (as such sports may develop over time) at Brasenose College, Oxford".*

Throughout the financial period, the CIO's activities have been consistent with these objectives and the CIO continues to enjoy good relations with Brasenose College, Oxford (registered charity number 1143447) "The College".

Activities:

Meetings

2 trustee meetings were held during the year in addition to the CIO's AGM which was held on 9th November 2021.

The BNCBC Steering Committee continued to meet on its normal biannual schedule and the trustees were represented at those meetings by Emily Tench and Dan Brocklebank.

Matters under consideration

The year was a year of steady recovery following the Covid-19 pandemic.

The Trustees discussed a range of issues during the year including:

- The receipt of a substantial donation from an alumnus from which grants were made after the period end;
- Options for how to expand and improve BNCBC's boat storage arrangements;
- A potential modification to the investment policy of the fund (not implemented);
- Re-starting links with Fulham Boys School and broadening these to a similar girls school.

Trustees were also consulted by the BNCBC President on a constitutional matter relating to the awarding of Blades within the club. While the trustees offered their support to the President, they reminded him that these were matters for the members of BNCBC to resolve.

The above matters were also discussed at Steering Committee meetings. In addition, the Steering Committee also discussed how to help BNCBC resume its activities in the wake of the Covid-19 pandemic, how best to find a replacement sponsor and how best BNCBC can engage alumni moving forward.

Donations

The trustees remain extremely grateful for the ongoing support of various Brasenose College alumni who have shown their continued financial support of the endowment fund established by the CIO since charitable registration in July 2015. During the financial year alumni have made new pledges to support the fund and have converted prior pledges into cash.

Cash donations received, before Gift Aid, during the year amounted to approximately £51,500.

As at 31 March 2022, the CIO held total assets valued at approximately £383,452, comprising of:

- Equity Investments £ 301,959
- Cash (GBP) £ 81,243
- Gift Aid Recoverable £ 250

Notwithstanding the fundraising thus far, the CIO is actively seeking further donations to build the endowment fund to a size that offers a sustainable long-term funding solution for all aspects of rowing at The College.

In appreciation of donors' generosity and the shared vision for The CIO's objectives, donors have been recognised on The Roll of Honour on The Fund's website http://www.thebowmanfund.org/donors---roll-of-honour.html. Further information about donating can be obtained from The Fund's website www.thebowmanfund.org.

Grant-making

In connection with the substantial donation made during the year by an alumnus the trustees approved the payment of grants to fund the purchase of the new VIII and to fund an upgrade to the boat racking for BNCBC. These grants were paid after the year end.

The trustees continue to aim to grow the endowment fund to achieve long-term financial security. However the trustees will continue to consider on an ongoing basis the case for any grants requested that are consistent with the charity's objectives and BNCBC's Long-Term Strategic Plan.

Public Benefit

The objectives of the charity seek to improve access to the sport of rowing and connected activities at all levels and abilities at Brasenose College in a non-discriminatory and fully-inclusive way. The charity aims to inculcate principles of good character, loyalty, discipline and a sense of responsibility in students through the participation in sports and to promote the participation in sports more generally for the public benefit.

In exercising their duties, the trustees have referred to and have had due regard to The Charity Commission guidance on public benefit. The trustees confirm that they give careful consideration to ensuring that The CIO's activities satisfy such guidance.

The Charity has complied with section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

The Fund's Financial Statements represent the period of operation up to 31st March 2022. In the period, the charity generated a gross income, including Gift Aid, of £61,112, which, after taking into consideration account administration and direct costs, as well as movements in the value of investments and non-GBP cash holdings generated a net income of £86,597.

Donated Services

At this stage the charity is not in receipt of any donated services or facilities and has not received any gifts in kind.

Plans for Future Years

The Trustees intend to continue to invest the monies donated to the Charity to enable them to apply the future investment income to the furtherance of the Charity's objectives.

Reserves Policy

The trustees have considered the requirements for reserves for the charity and are aware of the need to continually monitor reserves. In deciding upon The Fund's investment policy, the trustees have decided that cash balances of at least 6 months expenditure shall be maintained at all times. The trustees believe that the CIO has adequate resources to meet its requirements for the foreseeable future.

The charity had no debt or obligations outstanding at year end or at the date of this Report.

FINANCIAL REVIEW

The Charity is well placed to make carefully considered investments for the generation of future income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

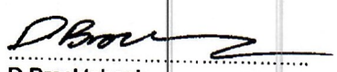
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

JCA Accountants will be proposed for re-appointment as independent examiner for the ensuing year at the AGM to be held on 1 December 2022.

The trustees declare that they have approved the Report and Financial Statements for the period ended 31st March 2022. Signed on their behalf by:



D Brocklebank
Chairman

Date: 1 December 2022

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

Report to the trustees of	The 1815 Charitable Incorporated organisation Charity Number: 1162897
On accounts for the year ended	31 March 2022
Set out on pages	7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date: 11/12/2022

Name Jackie Crouch

Relevant professional qualification or body AAT

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME				
Donations and legacies	2	51,709	51,709	10,579
Investment income	3	9,403	9,403	6,748
TOTAL INCOME		61,112	61,112	17,327
EXPENDITURE				
Charitable activities	4	720	720	2,673
TOTAL EXPENDITURE		720	720	2,673
NET INCOME		60,392	60,392	14,654
Gains/(losses) on investments		26,205	26,205	42,757
RECONCILIATION OF FUNDS				
Total funds brought forward	10	296,135	296,135	238,724
TOTAL FUNDS CARRIED FORWARD	10	382,732	382,732	296,135

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Investments	9		301,959	275,754
CURRENT ASSETS				
Debtors	10	250		125
Cash at bank and in hand		81,243		20,976
		81,493		21,101
CREDITORS: Amounts falling due within one year	11	(720)		(720)
NET CURRENT ASSETS			80,773	20,381
NET ASSETS			£382,732	£296,135
FUNDS				
Unrestricted income funds	12		382,732	296,135
TOTAL FUNDS			£382,732	£296,135

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the 1 December 2022 and are signed on their behalf by:

D. Brocklebank

.....
D Brocklebank
Chairman

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The 1815 Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations, investment and rental income are recognised on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Where restricted funds are received, they can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the year end date.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Taxation

The Charity is exempt from tax on its charitable activities.

Value Added Tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Total Funds 2022 £	Total Funds 2021 £
Donations received	51,709	10,579

3. INVESTMENT INCOME

	Total Funds 2022 £	Total Funds 2021 £
Dividends received	9,403	6,748

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Support costs:		
Donations made	-	-
Bank charges	-	1
Foreign exchange loss (profit)	-	1,952
Total	-	£1,953
Governance costs (see note 5)	720	720
Total Charitable Activities	£720	£2,673

Profit (losses) arose on certain donations that were received in US$. These profits/ (losses) represent the difference between the amount in sterling on the date of receipt and when converted into sterling. At 31 March 2022 the balance of US$ balances was $nil (2021: nil). Profits / (losses) in the prior year were calculated by translating the closing balance at the prevailing rate of exchange at the end of the accounting year.

5. GOVERNANCE COSTS

	Total Funds 2022 £	Total Funds 2021 £
Independent examination & accountancy fees	£720	£720

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Independent examination fee for the financial statements	£600	£600

7. STAFF COSTS AND EMOLUMENTS

There were no employees during the year.

8. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 31 March 2022.

Trustees' expenses
There were no Trustees' expenses paid for the year ended 31 March 2022.

9. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Cost or Valuation		
At 1 April 2021	275,754	192,997
Additions	-	40,000
Revaluation	26,205	42,757
Net book value at 31 March 2022	£301,959	£275,754

10. DEBTORS

	2022 £	2021 £
Gift Aid refund due	250	125
	£250	£125

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accrual - Independent Examiner's fees	600	600
- Accountancy & tax fees	120	120
	£720	£720

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2021	Incoming resources	Outgoing resources	Balance at 31 Mar 2022
General Funds	296,135	87,317	(720)	382,732

13. POST BALANCE SHEET EVENTS

On 29th April 2022 £45,800 was paid in respect of a new boat for Brasenose College.

There have been no other events subsequent to 31 March 2022 which would require disclosure in or adjustment to these accounts.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1162897

Accounts

CHARITY NUMBER 1162897



THE 1815 CHARITABLE INCORPORATED ORGANISATION

"THE BOWMAN FUND"

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE 1815 CHARITABLE INCORPORATED ORGANISATION

CONTENTS PAGE

YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
General information	1
Annual report of the Trustees	2 - 5
Independent Examiner's report to the Trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

THE 1815 CHARITABLE INCORPORATED ORGANISATION

GENERAL INFORMATION

Registered Charity name	The 1815 Charitable Incorporated Organisation, also known as "The Bowman Fund"
Charity number	1162897
Principal address	White Lodge 3 The Gardens Esher Surrey KT10 8QF
Trustees	D Brocklebank - Chairman D Clark – Independent Trustee D Foster – Independent Trustee N Perks – Independent Trustee E Tench – Independent Trustee J Keel – Independent Trustee – appointed 29/09/20 P Parker - Nominated Trustee K Ardakov – Nominated Trustee
Independent Examiner	Jackie Crouch JCA Accountants Island View 9b Hurst Road Milford on Sea Hampshire SO41 0PY
Bankers	Barclays Bank Plc 4th Floor Apex Plaza Reading RG1 1AX
Website	http://www.thebowmanfund.org
Email address	Trustees@thebowmanfund.org

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2021

The Trustees are pleased to present the Annual Report and Financial Statements for The 1815 Charitable Incorporated Organisation (working name The Bowman Fund) (hereinafter referred to as "The Fund" or "The CIO") for The Fund's financial year ended 31st March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Fund is organised as a charitable incorporated organisation and is governed by a Constitution, last amended on 21st May 2015. The Constitution adopts a foundation model which means the only voting members are the trustees. The Fund was registered as a charity in England and Wales by The Charity Commission under charity number 1162897 on 29th July 2015.

Trustees – Governance and Management

There are two categories of trustee:

1. the independent trustees, who are drawn from alumni of Brasenose College Boat Club, being:
    a. Mr Daniel Brocklebank (Chairman);
    b. Mr David Clark;
    c. Mr David Foster
    d. Ms Natasha Perks
    e. Ms Emily Tench
    f. Mr Joseph Keel (appointed 29th September 2020); and
2. the nominated trustees, who have been nominated by Brasenose College, Oxford, being:
    a. Mr Philip Parker; and
    b. Mr K Ardakov

    Mr Parker and Mr Ardakov also serves as trustees of the registered charity number 1143447 - The King's Hall and College of Brasenose, Oxford.

The Constitution provides that there shall not be less than three independent trustees and no more than two nominated trustees at any given time. Other than the first trustees, trustees are appointed for a term of three years and may be eligible for reappointment. The Fund actively encourages and seeks to invite interested persons to join The CIO as trustees and/or as volunteers. On appointment, each new trustee is provided with a copy of the Constitution, financial information, trustee minutes and a pack summarising legal and regulatory obligations as published by The Charity Commission. Trustee meetings are held regularly and, at least, three times a year.

The trustees manage the affairs of The Fund in accordance with the objectives and powers set out in the Constitution. Trustees regularly consider financial matters and review the risks to which the charity is exposed to ensure appropriate controls are in place.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which the Charity may face
- the establishment of systems and procedures to mitigate those risks which include the approval of all purchase invoices by a Trustee prior to payment
- the implementation of procedures designed to minimise any potential impact of the risks on the Charity should any of those materialise.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives
The CIO's objectives are:

> *"to facilitate participation in healthy recreation and the furtherance of education at Oxford University through promotion of the sports of rowing, sculling and coxing at all levels of ability and disability (as such sports may develop over time) at Brasenose College, Oxford".*

Throughout the financial period, the CIO's activities have been consistent with these objectives and the CIO continues to enjoy good relations with Brasenose College, Oxford (registered charity number 1143447) "The College".

Activities:

Meetings
1 trustee meeting was held during the year in addition to the CIO's AGM which was held on 10th December 2020.

The BNCBC Steering Committee continued to meet on its normal biannual schedule and the trustees were represented at those meetings by Emily Tench and Dan Brocklebank. Discussions centred on how to help BNCBC re-start activities when permitted, updates to the overall BNCBC strategy and financial plan in light of the challenges posed by COVID-19, and how best BNCBC can engage alumni moving forward.

Matters under consideration
The year was dominated by the drastic curtailment of all forms of activity at The College in the face of the Covid-19 pandemic.

The trustees discussed the impact of the Covid-19 pandemic on The College and BNCBC at meetings during the year. However, with very little rowing activity permitted during the year, the club's capital programme was put on pause and there were no funding requests to consider. As a result, there was very little to discuss in practice.

The BNCBC Steering Committee continued to meet on its normal biannual schedule and the trustees were represented at those meetings by Emily Tench and Dan Brocklebank. Discussions centred on how to help BNCBC re-start activities when permitted.

Donations
The trustees remain extremely grateful for the ongoing support of various Brasenose College alumni who have shown their continued financial support of the endowment fund established by the CIO since charitable registration in July 2015. During the financial year alumni have made new pledges to support the fund and have converted prior pledges into cash.

Cash donations received, before Gift Aid, during the year amounted to approximately £10,000.

As at 31 March 2021, the CIO held total liquid assets valued at approximately £296,625, comprising of:

- Equity Investments £275,500
- Cash (GBP) £21,000
- Gift Aid Recoverable £125

Notwithstanding the fundraising thus far, the CIO is actively seeking further donations to build the endowment fund to a size that offers a sustainable long-term funding solution for all aspects of rowing at The College.

In appreciation of donors' generosity and the shared vision for The CIO's objectives, donors have been recognised on The Roll of Honour on The Fund's website http://www.thebowmanfund.org/donors---roll-of-honour.html. Further information about donating can be obtained from The Fund's website www.thebowmanfund.org.

Grant-making
There were no material grants made during the year.

The trustees continue to aim to grow the endowment fund to achieve long-term financial security. However the trustees will continue to consider on an ongoing basis the case for any grants requested that are consistent with the charity's objectives and BNCBC's Long-Term Strategic Plan.

Public Benefit
The objectives of the charity seek to improve access to the sport of rowing and connected activities at all levels and abilities at Brasenose College in a non-discriminatory and fully-inclusive way. The charity aims to inculcate principles of good character, loyalty, discipline and a sense of responsibility in students through the participation in sports and to promote the participation in sports more generally for the public benefit.

In exercising their duties, the trustees have referred to and have had due regard to The Charity Commission guidance on public benefit. The trustees confirm that they give careful consideration to ensuring that The CIO's activities satisfy such guidance.

The Charity has complied with section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE
The Fund's Financial Statements represent the fourth period of operation up to 31st March 2021. In the period, the charity generated a gross income, including Gift Aid, of £17,327, which, after taking into consideration account administration and direct costs, as well as movements in the value of investments and non-GBP cash holdings generated a net income of £14,654.

Donated Services
At this stage the charity is not in receipt of any donated services or facilities and has not received any gifts in kind.

Plans for Future Years
The Trustees intend to continue to invest the monies donated to the Charity to enable them to apply the future investment income to the furtherance of the Charity's objectives.

Reserves Policy
The trustees have considered the requirements for reserves for the charity and are aware of the need to continually monitor reserves. In deciding upon The Fund's investment policy, the trustees have decided that cash balances of at least 6 months expenditure shall be maintained at all times. The trustees believe that the CIO has adequate resources to meet its requirements for the foreseeable future.

The charity had no debt or obligations outstanding at year end or at the date of this Report.

FINANCIAL REVIEW
The Charity is well placed to make carefully considered investments for the generation of future income.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

JCA Accountants will be proposed for re-appointment as independent examiner for the ensuing year at the AGM to be held on 2nd November 2021.

The trustees declare that they have approved the Report and Financial Statements for the period ended 31st March 2021. Signed on their behalf by:

D Brocklebank
Chairman

Date: 9 November 2021

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

Report to the trustees of	The 1815 Charitable Incorporated organisation	Charity Number: 1162897
On accounts for the year ended	31 March 2021	
Set out on pages	7 to 11	

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

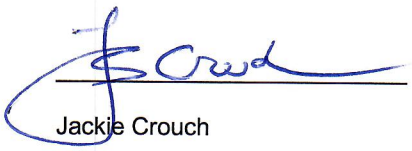
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date: 21/11/21

Name Jackie Crouch

Relevant professional qualification or body AAT

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME				
Donations and legacies	2	10,579	10,579	22,282
Investment income	3	6,748	6,748	9,456
TOTAL INCOME		17,327	17,327	31,738
EXPENDITURE				
Charitable activities	4	2,673	2,673	1,185
TOTAL EXPENDITURE		2,673	2,673	1,185
NET INCOME		14,654	14,654	30,553
Gains/(losses) on investments		42,757	42,757	(57,013)
RECONCILIATION OF FUNDS				
Total funds brought forward	10	238,724	238,724	265,184
TOTAL FUNDS CARRIED FORWARD	10	296,135	296,135	238,724

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

THE 1815 CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Investments	9		275,754	192,997
CURRENT ASSETS				
Debtors	10	125		559
Cash at bank and in hand		20,976		45,888
		21,101		46,447
CREDITORS: Amounts falling due within one year	11	(720)		(720)
NET CURRENT ASSETS			20,381	45,727
NET ASSETS			£296,135	£238,724
FUNDS				
Unrestricted income funds	12		296,135	238,724
TOTAL FUNDS			£296,135	£238,724

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the 9th November 2021 and are signed on their behalf by:

.....
D Brocklebank
Chairman

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The 1815 Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Donations, investment and rental income are recognised on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Where restricted funds are received, they can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the year end date.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Taxation

The Charity is exempt from tax on its charitable activities.

Value Added Tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Total Funds 2021 £	Total Funds 2020 £
Donations received	10,579	22,282

3. INVESTMENT INCOME

	Total Funds 2021 £	Total Funds 2020 £
Dividends received	6,748	9,546

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 £	2020 £
Support costs:		
Donations made	-	-
Bank charges	1	78
Foreign exchange loss (profit)	1,952	627
Total	£1,953	£705
Governance costs (see note 5)	720	480
Total Charitable Activities	£2,673	£1,185

Profit (losses) arose on certain donations that were received in US$.These profits/ (losses) represent the difference between the amount in sterling on the date of receipt and when converted into sterling. At 31 March 2021 the balance of US$ balances was nil (2020: $22,987). Profits / (losses) in the prior year were calculated by translating the closing balance at the prevailing rate of exchange at the end of the accounting year.

5. GOVERNANCE COSTS

	Total Funds 2021 £	Total Funds 2020 £
Independent examination & accountancy fees (2020 includes prior year adjustment)	720	£480

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Independent examination fee for the financial statements	£600	£600

7. STAFF COSTS AND EMOLUMENTS

There were no employees during the year.

8. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021.

9. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Cost or Valuation		
At 1 April 2020	192,997	140,010
Additions	40,000	110,000
Revaluation	42,757	(57,013)
Net book value at 31 March 2021	£275,754	£192,997

10. DEBTORS

	2021 £	2020 £
Gift Aid refund due	125	559
	£125	£559

11. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accrual - Independent Examiner's fees	600	600
- Accountancy & tax fees	120	120
	£720	£720

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
General Funds	238,724	60,084	(2,673)	296,135

13. POST BALANCE SHEET EVENTS

There have been no events subsequent to 31 March 2021 which would require disclosure in or adjustment to these accounts.