



Registered charity number 1162884

# Emmanuel Church Marlborough

## Trustees' Annual Report for year ending 31 August 2023

## Reference and administration details

Charity name EMMANUEL CHURCH MARLBOROUGH

Registered Charity No. 1162884

Charity's principal address Emmanuel Church, New Road, Marlborough, SN8 1AH

### Names of the charity trustees who manage the charity

<u>Trustee name</u>	<u>Office</u>	<u>Dates acted if not for the whole year</u>
Mr Reuben Mann	Chairman	
Mr Bruce Evans		
Mr Graham Hilton		
Mr Michael Prest		
Mr Peter Keighley	Treasurer	
Mrs Caroline Iliffe	Secretary	

## Structure, governance and management

### *Governing Document*

Emmanuel Church Marlborough ('the Church') is constituted as a Charitable Incorporated Organisation registered with the Charity Commission in July 2015 under charity number 1162884. It is governed by a constitution document adopted on 28 July 2015 and modified on 11 November 2017. The constitution document was modified as planned from the outset to establish the Church as a local church, with its own leadership, responsible to its own membership. This was at the initiative of the first Trustees, for reasons both of practical sustainability and Biblical principle.

The trustees are those who are appointed to the offices of Elder (including Pastor), Church Secretary and Treasurer in accordance with the Church Handbook.

### *Induction and training of trustees*

Whenever a new trustee is appointed they shall be provided with a copy of:

- a) The latest annual report and accounts of the Church;
- b) The Constitution
- c) Any other documentation relevant to the Church

### *Organisational Structure*

During this period the charity trustees have been responsible for the general control and management of the charity. They have met formally three times, which is in excess of the requirement to meet at least twice in each 12 month period specified in the Constitution.

The trustees include Reuben Mann who is one of four elders who are responsible for spiritual oversight of the fellowship in accordance with the Constitution. Reuben Mann serves as full-time pastor of the fellowship. The other elders are Bruce Evans, Graham Hilton and Michael Prest.

## *Consideration of Risks*

Three main areas of risk have been identified, and the procedures put in place to mitigate these are as follows.

- 1) The charity closely monitors and manages its finances to ensure that funds are available for ongoing support of its objectives.
- 2) Appropriate insurance is in place to protect the charity from unexpected events.
- 3) DBS checks are made for all those who work with children or other vulnerable groups as part of the church's activities to avoid safe-guarding issues arising.

## **Objectives and Activities**

### *Aims*

The Aims of the charity are set out in the charity's constitution document and are summarised as follows:

- (1) the advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively, within Marlborough and the surrounding neighbourhood; and
- (2) such other charitable purposes, as shall in the opinion of the members of the Church put into practice the Christian faith in accordance with the Basis of Faith, provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements.

### *Strategies*

In support of our Aims, our strategies are:

- (1) To reach out to people in Marlborough & the wider region with the good news of Jesus, enabling anyone regardless of age, race or religion to learn more about the Christian faith as taught in the Bible;
- (2) To build up the fellowship through Bible teaching in the context of prayerful mutual care so that we are equipped for active gracious involvement in the wider community, praying for opportunities to speak of Christ;
- (3) To support the spread of this good news globally.

In pursuing these strategies, the trustees have had regard to the guidance issued by the Charity Commission on public benefit and consider these to be of benefit to both Christians within the church and to the wider community as a whole.

# Emmanuel Church Marlborough

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## **Activities and Achievements**

Our activities are free of charge and open to all (unless stated otherwise). These have included:

### Sunday services

We have run a church service every Sunday afternoon. Our church services have been attended regularly by people from Marlborough and the wider community up to a 10 mile radius. The number of people attending has fluctuated between about 70 and 100 depending on the time of year. These include both Christians and non-Christians who enjoy the friendship and support of the church community. Our services are publicly advertised. Visitors often remark how welcoming the church is.

Our services are in person at Emmanuel Church (formerly Christchurch) on New Road in Marlborough. We also livestream our services for those who are unable to attend in person.

### Sunday School & Youth Group

Our church services normally include a crèche and two Sunday School groups for children up to the top of primary school. These are well staffed by volunteers and well attended as young families normally form a high proportion of people attending.

After our church service, once a fortnight, we run a friendly Bible study group for young people in Key Stage 3.

### Services for the Elderly

Once a month a small group from the church goes to Savernake View Care Home to run a morning service for those in the home who are unable to come out to a service at church. We also run a simple bible study in the home on a fortnightly basis on a Wednesday afternoon.

### Children's groups and events

We run *Little Friends*, a toddler group which meets weekly on Thursday mornings for any parents and carers wishing to bring their toddlers to a session of play, singing and a short Bible story.

We run *Sparklers*, a monthly children's club on Monday afternoons for any children in Key Stage 1, with games, snacks and a Bible story.

We run *Explorers*, a weekly children's club on Friday evenings for children in Key Stage 2, with games and a short Bible talk. There is a 50p charge for snacks.

We run *Friday Nights*, a weekly youth club on Friday evenings for young people in Key Stage 3, with a range of social indoor and outdoor activities and a short Bible talk.

We ran a three-day long Holiday Club for primary age children in August 2023. This event included games, craft, food and age-appropriate teaching from the Bible. We requested a donation of £5 in total per family for the Holiday Club towards costs. The Holiday Club was heavily publicised and well attended with many guests from the wider community.



# Emmanuel Church Marlborough

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## Home groups

We have three evening mid-week meetings in homes, one in Marlborough, one in Pewsey and one in Ogbourne St George. These groups meet weekly to build friendship, to pray for one another and to study the Bible together. Once a month the groups meet centrally together to focus on prayer and planning.

## Ladies' Bible Study

We have a ladies' Bible study which meets fortnightly in a home on Friday mornings. This is an opportunity to pray for one another, to study the Bible and to encourage one another as Christian women.

## Men's and Women's Socials

We have held a number of social meals, some for women and some for men, in homes, in restaurants and in the church building. These have been a chance to build friendships within the church and to invite others who have shown an interest in coming to our church. On each occasion there is a short Bible talk or personal Christian testimony.

## Enquirers course

In October 2022, we ran a series of 3 multi-media based discussion evenings called Hope Explored for people interested in finding out about Christianity.

## Christmas Events

We held a number of different initiatives to celebrate Christmas and to share the Christmas message with the wider community.

The first was an evening of carol singing in Waitrose during the 'turning on of the lights' on the High Street. We also went carol singing on another evening around a new housing development. The second event was an outdoor carol service at the local recreation ground. Mince pies and warm drinks were served afterwards in the community centre next to the grounds. Thirdly, we held a more traditional Carols by Candlelight service in the church building and finally on Christmas day we had a short all age morning service.

## Easter services

On Easter day we had a time of worship and an easter egg hunt in Savernake forest as well as a service in the church building at our usual time in the afternoon.

## King's Coronation

In conjunction with the celebrations in Marlborough for the Coronation of King Charles III we opened the church building and invited the wider community to a free afternoon tea, games and music at the church. On the bank holiday Monday a group from the church volunteered to help people in the local community with DIY projects as the King had encouraged everyone to do some voluntary work that day.

## Pastoral care

Our four elders, including our full-time pastor, oversee our spiritual care of the fellowship and of others with whom we're associated. This includes regular pastoral visits and mentoring where the opportunity is given for personal Bible study and prayer. Our deacons, Caroline Iliffe and Peter Keighley, also have responsibility for oversight of practical care within the fellowship.

# Emmanuel Church Marlborough

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## Ministry Staff

In addition to having a full-time Pastor, the church has a part-time Administrator and a Children's & Youth Worker. During this period, we also had a Ministry Trainee, also focusing on ministry with children. In early 2023 our Administrator left and we recruited a new person into this role. She received a full induction and is now past her probation period. All staff have annual appraisals and salary reviews.

## Other community involvement

We encourage our fellowship to be active in contributing to the life of the wider community. For example, several members volunteer in local schools by taking assemblies and running Christian groups, others are school governors and trustees of local pre-schools. One is a trustee of a local bookshop, yet others volunteer with all sorts of charities.

## ***Contribution by the fellowship***

While the church does employ a Pastor it would not be possible to accomplish all of this without the hard work and service of all the fellowship who give so much time and effort voluntarily in support of our Aims.

## **Financial review**

### *Reserves*

The trustees have reviewed the reserves of the charity. Our funds on 31 August 2023 are approximately sufficient to cover 5 months' operating costs of the church, excluding further giving.

### *Principal sources of funds*

The charity's main sources of income have been:

- Donations from regular attendees
- Support raised by our Children's & Youth Worker and our Ministry Trainee from personal supporters and Christian trusts.

### *Church Building Purchase*

In 2022, the Methodist church building, which we had been hiring for Sunday services and midweek activities, was put up for sale on the open market. Wiltshire Council registered this building as an Asset of Community Value and this gained us 6 months in which to raise funds for a bid. Having obtained an independent valuation, Emmanuel Church Marlborough bid for and purchased this building in January 2023. The funds for this purchase were raised from:

- Donations by regular attendees
- Gifts by other interested individuals, trusts, and churches
- A personal loan from an individual in the church at an interest rate of 2.3%
- Interest free loans from other church members

## Emmanuel Church Marlborough

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### *Investment Policy and Objectives*

The charity has no long-term investments. Our cash reserves are held in a current account and a deposit account.

The church purchased, in August 2022, an apartment in Marlborough initially to house our Children's & Youth Worker. To help achieve this, we took a mortgage for £85,000.

### *Future plans*

We intend to continue to pursue our aims and objectives through activities similar to and in addition to what we have already been doing, as funds allow.

### **Declaration**

The trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's trustees by:

  
.....

Reuben Mann

Chairman

Date 11.7.24 .....

  
.....

Caroline Iliffe

Secretary

Date 11.7.24 .....

## **Independent examiner's report to the trustees of Emmanuel Church Marlborough**

I report to the trustees on my examination of the accounts of Emmanuel Church Marlborough for the year ended 31 August 2023, which are attached to this report.

### **Responsibilities and basis of report**

As the charity trustees of Emmanuel Church Marlborough you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of Emmanuel Church Marlborough's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since Emmanuel Church Marlborough's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Emmanuel Church Marlborough as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Heather Locke, FCA, ICAEW

Locke Business Solutions Limited T/A Locke Charity Solutions  
3 Lipman Way  
Malmesbury  
SN16 9FH

11 July 2024



Emmanuel Church Marlborough			Charity No (if any)	1162884
Annual accounts for the period				
Period start date	01/09/2022	To	Period end date	31/08/2023

## Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Incoming resources (Note 3)</b>						
Income and endowments from:						
Donations and legacies	S01	86,188	419,175	-	505,363	129,933
Charitable activities	S02	3,009	-	-	3,009	5,011
Other trading activities	S03	-	-	-	-	-
Investments	S04	650	-	-	650	106
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	1,000	-	1,000	1,420
<b>Total</b>	S07	89,847	420,175	-	510,022	136,470
<b>Resources expended (Note 4)</b>						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	79,168	31,900	-	111,068	114,789
Separate material item of expense	S10	-	7,665	-	7,665	10,466
Other	S11	4,573	1,000	-	5,573	5,093
<b>Total</b>	S12	83,741	40,565	-	124,306	130,348
<b>Net income/(expenditure) before investment gains/(losses)</b>						
Net gains/(losses) on investments	S13	6,106	379,610	-	385,716	6,122
<b>Net income/(expenditure)</b>	S14	-	-	-	-	-
<b>Extraordinary items</b>	S15	6,106	379,610	-	385,716	6,122
<b>Transfers between funds</b>	S16	-	-	-	-	-
	S17	378,554	(378,554)	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	384,660	1,056	-	385,716	6,122
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	173,660	20,725	-	194,385	188,263
<b>Total funds carried forward</b>	S22	558,320	21,781	-	580,101	194,385

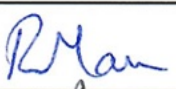
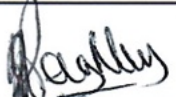


## Section B

## Balance sheet

	Guidance Notes					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B02	642,706	-	-	642,706	171,116
<b>Total fixed assets</b>	B05	642,706	-	-	642,706	171,116
<b>Current assets</b>						
Debtors (Note 10)	B07	31,594	36,717	-	68,311	56,848
Cash at bank and in hand (Note 14)	B09	67,571	6,247	-	73,818	58,161
<b>Total current assets</b>	B10	99,165	42,964	-	142,129	115,008
<b>Creditors: amounts falling due within one year</b> (Note 11)	B11	11,516	21,181	-	32,698	7,264
<b>Net current assets/(liabilities)</b>	B12	87,648	21,783	-	109,431	107,745
<b>Total assets less current liabilities</b>	B13	730,354	21,783	-	752,136	278,860
<b>Creditors: amounts falling due after one year</b> (Note 11)	B14	172,035	-	-	172,035	84,475
<b>Provisions for liabilities</b> (Note 12)	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	558,319	21,783	-	580,101	194,385
<b>Funds of the Charity</b>						
Endowment funds (Note 16)	B17			-	-	-
Restricted income funds (Note 16)	B18		21,783		21,783	20,725
Unrestricted funds	B19	558,319			558,319	173,660
<b>Total funds</b>	B21	558,319	21,783	-	580,101	194,385

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	REUBEN MANN	11/07/2024
	PETER KEIGHLEY	11/07/2024

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
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\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A
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Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A
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Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A
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## Note 1 Basis of preparation (cont)

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<i>(i) the nature of the change in accounting policy;</i>	<i>As described in note 2.1, this is the first year that the accounts have been prepared on an accruals basis in accordance with the FRS102 Charities SORP.</i>
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	<i>New basis is required due to income in the current year being in excess of £250,000.</i>
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	<i>See note 2.1. Adjustments relate to the recognition of tangible fixed assets and liabilities of the charity other than bank and cash.</i>

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<i>(i) the nature of any changes;</i>	<i>N/A</i>
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	<i>N/A</i>
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<i>N/A</i>



Note 1    **Basis of preparation** (cont)

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	<i>N/A</i>
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	<i>N/A</i>
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	<i>N/A</i>

**Note 2 Accounting policies**

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

Previously the charity chose to prepare accounts on a Receipts and Payments basis as the gross income was less than £250,000.

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	At 1/9/21	At 31/8/22
	£	£
Cash (held at bank) fund balances as previously stated	132,128	58,161
<i>Adjustments:</i>		
Recognition of Fixed Assets	1,019	171,116
Recognition of Debtors	55,566	56,848
Recognition of Creditors	(450)	(91,739)
<b>Fund balance as restated</b>	<b>188,263</b>	<b>194,385</b>

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	Year to 31/8/22 £
Net income/(expenditure) as previously stated	(73,968)
<i>Adjustments:</i>	
Movement in Debtors & Creditors	(5,145)
Reverse capital expenditure & loan payments previously treated as an expense	86,263
Record depreciation	(703)
Record interest	(325)
<b>Previous period net income/(expenditure) as restated</b>	<b>6,122</b>

## Note 2 Accounting policies

## 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Yes	No	N/a																		
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<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Yes	No	N/a																		
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<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Yes	No	N/a																		
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<b>Legacies</b>	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
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Yes	No	N/a																		
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<b>Government grants</b>	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>												
Yes	No	N/a																		
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																		
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
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<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
Yes	No	N/a																		
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a																		
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
Yes	No	N/a																		
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
Yes	No	N/a																		
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		



## Note 2 Accounting policies (cont)

## 2.2 INCOME (cont)

<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes	No	N/a
			✓	
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓		
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		✓		
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.  Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				✓
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				✓
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓

**Note 2 Accounting policies (cont)****2.3 EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.  Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Note 2

## Accounting policies (cont)

## 2.4 ASSETS

## Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£50

They are valued at cost.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The depreciation rates and methods used are disclosed in note 9.

## Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE

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Section C	Notes to the accounts	(cont)
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**Note 3 Analysis of income**

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	70,859	335,325	-	406,184	96,722
	Gift Aid	15,329	33,601	-	48,930	18,111
	Legacies	-	-	-	-	-
	General grants provided by other charities	-	50,250	-	50,250	15,100
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>86,188</b>	<b>419,176</b>	<b>-</b>	<b>505,363</b>	<b>129,933</b>
Charitable activities:	Fees for Ancilliary activities	1,210	-	-	1,210	2,605
	Fees for church weekend away	1,799	-	-	1,799	2,406
	Other	-	-	-	-	-
	<b>Total</b>	<b>3,009</b>	<b>-</b>	<b>-</b>	<b>3,009</b>	<b>5,011</b>
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Income from investments:	Interest income	650	-	-	650	106
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>650</b>	<b>-</b>	<b>-</b>	<b>650</b>	<b>106</b>
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	1,000	-	1,000	1,420
	<b>Total</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,420</b>
<b>TOTAL INCOME</b>		<b>89,846</b>	<b>420,176</b>	<b>-</b>	<b>510,022</b>	<b>136,469</b>

**Other information:**

All income in the prior year was unrestricted except for: (please provide description and amounts)

a) £20,330 of Donations and Gifts from Individuals together with associated Gift Aid of £2,340 as well as £15,100 of Grants provided by other charities were restricted. These amounts related to specific gifts and grants towards the cost of employing a Youth and Children's Worker and a Ministry Trainee and specific gifts towards the cost of purchasing a church building.  
b) £1,420 of other income was restricted as this related to specific donations that were passed onto other organisations.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

## Note 4

## Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis				£	£
<b>Expenditure on raising funds:</b>					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>					
Staff Costs	51,774	26,881	-	78,655	79,876
Other Running Costs	16,341	5,019	-	21,361	30,528
Grants Paid	4,250	-	-	4,250	4,060
Mortgage & Loan Interest	6,803	-	-	6,803	325
<b>Total expenditure on charitable activities</b>	79,168	31,900	-	111,068	114,789
<b>Separate material item of expense</b>					
Fees to purchase church building	-	7,665	-	7,665	-
Fees to purchase church flat	-	-	-	-	10,466
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	-	7,665	-	7,665	10,466
<b>Other</b>					
Depreciation	2,603	-	-	2,603	703
Costs for church weekend away	1,970	-	-	1,970	2,910
Donations passed onto other organisations	-	1,000	-	1,000	1,480
	-	-	-	-	-
	-	-	-	-	-
<b>Total other expenditure</b>	4,573	1,000	-	5,573	5,093
<b>TOTAL EXPENDITURE</b>	83,741	40,565	-	124,306	130,348

## Other information:

## Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Evangelical Church	106,818	4,250	0	111,068
Activity 2					
Other					
<b>Total</b>		106,818	4,250	0	111,068

Prior year expenditure on charitable activities can be analysed as follows:

£110,729 on activities undertaken directly (including £325 mortgage interest on church flat) and £4,060 grant funding of other organisations' activities.

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

£10,466 of legal and similar costs were incurred in relation to the purchase of a church flat, which is currently being utilised as accommodation for the Youth and Children's Worker. £1,875 of these costs were met using restricted funds donated in the year to 31 August 2021.



**Note 5** Details of certain items of expenditure**5.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
480	100
0	0
0	0
500	200

**Note 6**                      **Paid employees**

*Please complete this note if the charity has any employees.*

**6.1 Staff Costs**

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

**Total staff costs**

This year £	Last year £
64,402	64,854
-	-
6,683	6,409
-	-
71,085	71,263

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

See notes 17 and 18

**6.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	5	5
Governance	-	-
Other	-	-
<b>Total</b>	<b>5</b>	<b>5</b>

**Note 6**                      **Paid employees (cont)****6.3 Ex-gratia payments to employees and others (excluding trustees)***Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

N/A

Please state the legal authority or reason  
for making the payment

N/A

Please state the amount of the payment (or  
value of any waiver of a right to an asset)

N/A

**6.4 Redundancy payments***Please complete if any redundancy or termination payment is made in the period.*

Total amount of payment

N/A

The nature of the payment (cash, asset  
etc.)

N/A

The extent of redundancy funding at the  
balance sheet date

N/A

Please state the accounting policy for any  
redundancy or termination payments

N/A

**Note 7** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

**7.1** Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£6,683

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All amounts are included in the sole core charitable activity undertaken.

Pensions for the Youth and Children's worker and Ministry Trainee (both of whom have been partly funded by specific gifts) are initially deducted from restricted funds and then, once restricted funds have been exhausted, the balance is allocated to unrestricted funds by way of a reserves transfer (see note 16).

**7.2** Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

N/A

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

N/A

**7.3** Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

N/A



**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Grants to support mission activities	4,250	-	-	4,250
<b>Total</b>	<b>4,250</b>	<b>-</b>	<b>-</b>	<b>4,250</b>

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

**8.2 Grants made to institutions**

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

Yes

*Please provide details of charity's URL.*

No

*Provide details below*

Names of institution	Purpose	Total amount of grants paid £
Grace Baptist Mission	Donations to Fund Work	4,020
Central Eurasian Partners	Donations to Fund Work	230
<b>Total grants to institutions in reporting period</b>		<b>4,250</b>
<b>Other unanalysed grants</b>		
<b>TOTAL GRANTS PAID</b>		<b>4,250</b>

**Note 9 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

**9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	170,000	-	-	2,948	172,948
Additions	455,000	-	-	19,194	474,194
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	625,000	-	-	22,142	647,142

**9.2 Depreciation and impairments**

<b>**Basis</b>	Not depreciated (see below)			SL		Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>	N/A			See below		

At beginning of the year	-	-	-	1,833	1,833
Disposals	-	-	-	-	-
Depreciation	-	-	-	2,603	2,603
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	4,436	4,436

**9.3 Net book value**

Net book value at the beginning of the year	170,000	-	-	1,116	171,116
Net book value at the end of the year	625,000	-	-	17,706	642,706

**Depreciation Policies**

Freehold land and buildings are not depreciated as they are subject to an ongoing programme of repair and maintenance with the aim of keeping them in good condition, and thus maintaining their value. Given the estimated residual value of the buildings and their anticipated lives, a depreciation charge would be immaterial to these financial statements. The carrying value has been considered and no provision for impairment is considered necessary.

Fixtures, Fittings and Equipment are depreciated on a straight line basis over the following lives:

- Church Fixtures and Fittings 10 years
- Church PA & Livestream Equipment 5 years
- Other IT Equipment including Computers 3 years
- Other Moveable Equipment 5 years

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.



## Note 9 Tangible fixed assets (cont)

### 9.4 Impairment

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

N/A

### 9.5 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

N/A

*the name of independent valuer, if applicable*

N/A

*the methods applied and significant assumptions*

N/A

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

N/A

### 9.6 Other disclosures

*(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.*

Nil

*(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.*

£7,068

*(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.*

Book value of the church flat of £170,000 is security for the associated mortgage and the book value of £455,000 is security for an £80,000 loan facility provided by a church member.

## Note 10 Debtors and prepayments

*Please complete this note if the charity has any debtors or prepayments.*

### 10.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
-	-
68,166	54,962
145	1,886
<b>Total</b> 68,311	<b>56,848</b>

*Please complete 10.2 where a material debtor is recoverable more than a year after the reporting date.*

### 10.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
-	-
-	-
-	-
-	-
<b>Total</b> -	<b>-</b>

**Note 11 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**11.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	480	4,106	-	-
Bank loans and overdrafts	1,056	404	83,419	84,475
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	21,668	500	88,616	-
Taxation and social security	-	-	-	-
Other creditors	9,493	2,253	-	-
<b>Total</b>	<b>32,698</b>	<b>7,264</b>	<b>172,035</b>	<b>84,475</b>

**11.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

Funds were received from church members during the year in the form of interest free loans to assist with the purchase of the church building in January 2023. These were initially recorded as Other creditors. Subsequent to the year end, in January 2024, some of these loans were waived and converted to gifts, which will be recognised as income in the year ended 31 August 2024.

**Movement in deferred income account**

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	20,000	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	20,000	-



**Note 12 Provisions for liabilities and charges**

*Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.*

**12.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

N/A
N/A
N/A

**12.2 Movements in recognised provisions and funding commitment during the period**

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

**12.3** For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

N/A
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**12.4** Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

N/A
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**Note 13 Other disclosures for debtors, creditors and other basic financial instruments**

**13.1** Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

Financial Instruments include:

- A £85,000 commercial mortgage payable in fixed instalments, the term of which expires in July 2047. The interest rate was 4.5% at the point that the facility was drawn down in August 2022. During the current year the rate steadily increased finally reaching 8.2% by the end of the year. The interest rate on the mortgage has continued to rise after the year end and is currently 8.45%.
- £40,000 of interest free loans from church members. These were initially for a 10 year term however subsequent to the end of the current year, £20,000 of these loans have been waived and converted to gifts.
- An £80,000 fixed interest term loan from a church member payable in instalments over 10 years. The interest rate on the loan is 2.3%.

Other financial instruments comprise:

- Short term debtors due from HMRC for Gift Aid
- Cash held at the bank in current or deposit accounts

**13.2** If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

The £80,000 fixed interest term loan is secured on the church building and the commercial mortgage is secured on the church flat (see note 9).

**Note 14 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
73,818	58,161
-	-
73,818	58,161

**Note 15 Fair value of assets and liabilities**

**15.1** Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

For debtors from HMRC credit risk is considered negligible.

Sufficient cash reserves are held to meet known liabilities and for a level of contingency associated with fluctuating future payments.

**15.2** Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

N/A



# Section C Notes to the accounts

(cont)

## Note 16 Charity funds

### 16.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or U *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Youth and Children's Worker / Ministry Trainee	R	For expenditure on specific staff roles	-	4,143	(31,900)	27,757	-	-
Church Building	R	For purchase of a church building	20,725	377,071	(5,628)	(392,168)	-	-
Church Refurbishment	R	For church building refurbishment and fit out	-	37,963	(2,036)	(14,144)	-	21,783
Missionary Gifts - Specific	R	Gifts from individuals to pass onto other organisations	-	1,000	(1,000)	-	-	-
Missionary Gifts - General	U	For grants to mission organisations	140	-	-	-	-	140
General	U	All other expenditure	173,520	89,846	(83,741)	378,554	-	558,179
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			194,385	510,023	124,306	-	-	580,101

# Section C Notes to the accounts (cont)

## Note 16 Charity funds (cont)

### 16.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or U *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Church Flat	R	For purchase of a church flat	1,875	-	(1,875)	-	-	-
Youth and Children's Worker / Ministry Trainee	R	For expenditure on specific staff roles	27,563	17,045	(45,956)	1,349	-	-
Church Building	R	For purchase of a church building	-	20,725	-	-	-	20,725
Missionary Gifts - Specific	R	Gifts from individuals to pass onto other organisations	-	1,420	(1,420)	-	-	-
Missionary Gifts - General	U	For grants to mission organisations	100	100	(60)	-	-	140
General	U	All other expenditure	158,726	97,179	(81,037)	(1,349)	-	173,520
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>			<b>188,263</b>	<b>136,469</b>	<b>(130,348)</b>	<b>-</b>	<b>-</b>	<b>194,385</b>

## Note 16

## Charity funds (cont)

## 16.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	<p>Transfers from restricted to unrestricted funds represent where income restricted in its use has been used to purchase tangible assets.</p> <ul style="list-style-type: none"> <li>- The £392,168 transfer in the current year relates to the balance on the Church Building fund which was partly used to finance the purchase of the church building.</li> <li>- The £14,144 transfer in the current year relates to fixtures and fittings purchased together with refurbishment work undertaken to date on the church building.</li> </ul> <p>There were no such transfers in the prior year as the Church Flat fund of £1,875 was used towards legal costs associated with the purchase of the church flat, rather than for purchase of the flat itself.</p> <p>Transfers from unrestricted to restricted funds represent the excess spending over and above the remaining balance on the relevant restricted fund.</p> <ul style="list-style-type: none"> <li>- The £27,757 transfer in the current year relates to excess spending on the Youth and Childrens Worker and Ministry Trainee over and above gifts and grants received. The equivalent amount in the prior year was a transfer of £1,349.</li> </ul>	
Between endowment and restricted funds	N/A	
Between endowment and unrestricted funds	N/A	

## 16.4 Designated funds

Planned use	Purpose of the designation	Amount
Missionary Giving (Missionary Gifts - General fund)	This is to be used for ad-hoc missionary giving and represents a combination of unspent amounts designated for missionary giving together with general gifts from church members towards mission and / or local needs.	£140



**Note 17 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**17.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	TOTAL
		£	£		£

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

**17.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
<b>TOTAL</b>		

*Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity*

**17.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

FALSE (see note 18)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

N/A

*For any related party, please provide details of any guarantees given or received.*

N/A

**Note 18****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**Related party transactions (Note 17)**

Reuben Mann, who is a trustee, receives payments for his services as pastor to the church and the work that his wife undertakes enabling and supporting his ministry. These payments, none of which are in relation to Reuben's role as trustee, amounted to £36,666 in the year (£34,920 for the prior year).

The charity also contributed £2,980 (£3,432 for the prior year) towards a pension for him and paid mileage expenses at 45p per mile amounting to £430 (£566 for the prior year).

An additional £1,254 of pension contributions is due to be paid in 2023/24 and has been included in liabilities. This relates to a £998 underpayment from the current year, £60 for the year ended 31 August 2022 and £196 from prior years.

The remaining £1,120 of expenses in the current year includes a contribution to his home office (based on 50% of the relevant bills together with any incremental costs) prior to January 2023 along with reimbursement for attendance at various conferences and the purchase of books. The equivalent amounts in the prior year amounted to £990.

The charity also reimbursed him for £281 of travel costs for his visit to overseas mission partners during the current year.

Michael Prest, a trustee of the charity, received a rental amount of £650 per month from the church in relation to the provision of accommodation for the Ministry Trainee. During the year he received £1,300 (£7,800 in the prior year) which is included in 'Other Running Costs' within 'Expenditure on charitable activities'.