

TRUSTEE REPORT FOR THE YEAR TO 31 MARCH 2021

We are pleased to report on another year of operations in which we moved our operational base.

We are grateful for the continued support of both new and old friends and would highlight our first full year of our Monthly Draw which under Lesley Pizarro's management engages our supporters on a regular basis.

We are also able to report a significantly improved financial position after last year's operational loss, with an annual surplus of £ 7,942. Our Reserves (now £15,661) are designed to ensure our dogs could be looked after in the event of the charity ceasing however there is little doubt that in times of increased general uncertainty having a strong Reserve is no bad thing. Our income for the year remained steady with 85% of the increase being due to passing-on some of the increased flight costs (see below). Though we do ask for a donation for our dogs the level we ask has been below what it costs for us to prepare and fly the dogs to the UK - but we recognize and are grateful that a number of new owners continue to support us. This year's vet fees are lower as we had to hold dogs longer and so had a lower dog turnover: most vet fees are normally incurred when we first rescue a dog. Our new kennels are smaller than before so our kennel fees have reduced. The daily kennel rate has not changed since LCDR started. We are looking to see if we can find suitable foster homes in Cyprus and the UK.

We need to update you on how COVID and BREXit have affected us.

The COVID lockdowns in both Cyprus and the UK restricted the number of dogs we could re-home and also significantly increased the cost of flights as they became even harder to find than usual. We remain cautious about further COVID strains and their potential unavoidable impact on us – however our finances have never been so strong and we are fortunate to have dedicated supporters who understand the difficulties we face. Our annual calendar also fell victim but we are producing a 2022 calendar thanks to Louise Wiltshire

The UK left the EU on 31 December 2020. Pet passports are still required and unfortunately there are now more forms to be completed and with them, increased costs. Though we took the precaution of stocking drugs and food in the event of a supply chain problem there was only minimal disruption.

Simon is still undergoing surgery from his accident but nevertheless he and Clare were forced to move due to their lease expiring. We have built new kennels at a cost of only £463 as a volunteer built them for us.

We close thanking our old and new supporters and of course our adopters.

Clare Phillips

Clare Phillips
Trustee

Louise James

Louise James
Trustee

INCOME & EXPENDITURE SUMMARY to 31 March 2021

<u>£</u>	<u>2020/21</u>
<u>INCOME</u>	<u>£</u>
General Donations	24,140
Specific Donations (inc dogs & flights)	26,177
Donations from Other Charities	2,471
Fundraising Activities	2,144
Monthly Draw	5,575
Easyfundraising	440
Paypal Giving Fund	3,710
Amazon Giving	353
Other	-
Bank Interest	4
<u>TOTAL INCOME</u>	<u>65,014</u>
<u>EXPENDITURE</u>	
Kennel Fees	11,003
Animal treatment	13,258
Dog Care	9,239
Flights	22,164
Travel Costs (eg to vets, airport)	999
Paypal Fees	124
Calendars & Promotions	-
Other	285
<u>TOTAL EXPENDITURE</u>	<u>57,072</u>
<u>SURPLUS / (DEFICIT)</u>	<u>7,942</u>

BALANCE SHEET as at 31 MARCH 2021

<u>£</u>	<u>31/03/2020</u>
Barclays Current	988
Barclays Deposit	4,250
Paypal £	496
Paypal Euro	1,985

TOTAL	7,719
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NOTES TO THE ACCOUNTS Year-Ending 31 March 2021

- 1) LCDR Accounts are cash-based. There were no Creditors at 31 Mar 2021 (2019/20 £ni
- 2) The Paypal Euro account balance at 31 March 2021 was Nil. (2019/20 Euro 1985)
- 3) LCDR received £ 20,738 and 1,565 euros via Paypal. Paypal Fees were £ 124 (2019/2
- 4) LCDR is registered cost-free with Easyfundraising and received £ 440 (2019/20 £ 726
- 5) LCDR has no Fixed Assets or any Leasing contracts. Material costs of £463 for new ker
- 6) LCDR does not pay any salaries but expenses may be reimbursed
- 7) LCDR does not have any direct office costs but pays for a web-site
- 8) Kennel rates have again remained unchanged in the year
- 9) Lower vetinary costs reflect the lower turnover in our dogs due to COVID
- 10) Flight costs are to fly our dogs to the UK. Adopters arranging their own flights are nc
- 11) Individual dog accounting is not possible
- 12) Travel costs relate to moving our dogs eg to the vets or airport
- 13) There was no 2021 LCDR calendar.
- 14) The Monthly Draw contines. Most prizes have been donated. Costs of £131 are inclu
- 15) LCDR made no political donations (2019/20 £NIL)
- 16) LCDR received donations from Labrador Life-line (£ 2,161); Animal Action Cyprus (15
- 17) We hold charge-free Current & Deposit Accounts with Barclays Bank, Southgate St.,
- 18) Interest Receivable rates on Deposits continue to have been negligible through the y
- 19) Reserves are held to cover dips in donations and to help ensure dogs could be re-ho

2019/20

£

27,585

19,404

718

4,689

2,140

726

1,060

47

661

11

57,041

12,667

18,380

10,265

14,530

529

206

875

269

57,721

- 680

Movement

31/03/21

- 20

968

8,250

12,500

1,697

2,193

- 1,985

-

7,942	15,661
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50 euros): and Four Paws Spaniels (160 euros)

Gloucester UK

year

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Independent examiner's report to the trustees of Love Cyprus Dog Rescue (Charity Number 1162877)

I report on the accounts of the Trust for the 12 months ended 31 March 2021, which are attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Mr Paul Sachs

Address: Honeycroft, Week St Mary, Devon EX22 6UL

Date: 1 November 2021

LCDR Audit 2020-21

LOVE CYPRUS DOG RESCUE

Charity Number 1162877

ACCOUNTS FOR 12 MONTHS ENDING 31 MARCH 2021

<u>INCOME</u>	<u>£</u>	<u>£</u>
General Donations	24,140	
Specific Donations (inc flights)	26,177	
Donations from other charities	2,471	
Fundraising Events	2,144	
Monthly Draw	5,575	
Easyfundraising	440	
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Bank Interest	<u>4</u>	
<u>TOTAL INCOME</u>		65,014

<u>EXPENDITURE</u>		
Kennel Fees	11,003	
Dog checks & treatment	13,258	
Dog food & care	9,299	
Dog Flights	22,164	
Travel costs (to vet, airport, etc)	999	
Paypal fees	124	
Other	<u>285</u>	
<u>TOTAL EXPENDITURE</u>		<u>57,072</u>

<u>SURPLUS</u>	<u>7,942</u>
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BALANCE SHEET AS AT 31 MARCH 2021

<u>CURRENT ASSETS</u>	<u>Opening Balance</u>	<u>Movement</u>	<u>Closing Balance £</u>
	<u>1 April 2020</u>	<u>(Net)</u>	<u>31 March 2021</u>
Barclays: Current A/c	988	(20)	968
Deposit A/c	4,250	8,250	12,500
Paypal (£)	496	1,697	2,193
Paypal (euro)	1,985	(1,985)	-
	<u>7,719</u>	<u>7,942</u>	<u>15,661</u>

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