



**YOUNG NORFOLK ARTS TRUST**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
CHARITY NUMBER 1162863**



# YOUNG NORFOLK ARTS TRUST

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## YOUNG NORFOLK ARTS TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

<b>Trustees</b>	Mr Steffan Griffiths, Chair Mrs Rachel Quick Butwright Mr Lewis Buxton Mrs Alanna Mound Ms Nina Nannar Mrs Naomi Palmer Ms Vivica Parsons (resigned 15 September 2021) Mr Gerard Stamp (resigned 22 June 2021)
<b>Charity registered number</b>	1162863
<b>Principal office</b>	Norwich Arts Centre 51 St Benedicts Street Norwich NR2 4PG
<b>Trust Correspondence and Director</b>	Lucy Farrant c/o Norwich Arts Centre, 51 St Benedicts St, Norwich, NR2 4PG Email: <a href="mailto:director@youngnorfolkarts.org">director@youngnorfolkarts.org</a>
<b>Accountants</b>	Larking Gowen LLP Chartered Accountants King Street House 15 Upper King Street Norwich NR3 1RB



**YOUNG NORFOLK ARTS TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022.

### **Objectives**

The objectives of the charity are to celebrate and support the creativity of young people in Norfolk, and to ensure that they are presented with a multitude of opportunities to explore it in ways that enrich their lives and the wider society and enhances aspirations.

The strategic aims of the charity are;

- to provide high quality and diverse multi-art form opportunities and experiences;
- to nurture creative platforms, projects and communities for all Norfolk's young people;
- to involve young people in creative activity which is inspiring and accessible, and to ensure their voice is heard at all levels;
- to enable young people to enhance their skills, confidence and well-being;
- to remain receptive and responsive to the needs and voices of young people and their communities.

The charity oversees the administration of the loose federation of cultural organisations in Norfolk known as the Young Norfolk Arts Festival Partnership.

### **Main activities undertaken to further the charity's purposes for the public benefit**

The trustees have considered the Charity Commission guidance on public benefit under the Charities Act 2006 when reviewing the charity's objectives and aims and planning its future activities for the year ahead. The Trustees consider that the Charity's aims demonstrate its public benefit.

The main activities of the charity are the;

- Young Norfolk Arts Festival; a celebration of creativity and performance by and for young people in Norfolk that happens every July, with activities and art forms as varied as classical music, filmmaking, spoken word, visual art, drama, dance and contemporary music.
- YNA Collective; engaging and providing support to young people aged 16 – 25 years old. Through regular meetings, training sessions, practical hands on workshops and collaborative sessions with our partners, the Collective develop skills to enable them to produce, promote and evaluate events and exhibitions with Young Norfolk Arts.

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Year-round activities including:

- Literary Roadshow; delivery of a workshop programme in schools across Norfolk.
- Young Norfolk Writing Competition and showcase event, including selection of a yearly young laureate for the County.
- Bespoke commissions from other organisations to provide creative programmes and advice
- Being the main delivery organisation and fund holder for the Norwich 2040 Local Cultural Education Partnership (LCEP).

**Delivery of activity and achievements during the year**

**Young Norfolk Arts Festival 2021**

Due to continued uncertainty about the effect of Coronavirus on gatherings and whether restrictions on indoor events and meetings would be lifted and then reimposed, we decided to offer a blended Festival in 2021. The main Festival activities took place over the long weekend of 8<sup>th</sup> to 12<sup>th</sup> July 2021, and included live performances on our Lost River stage in Chapelfield Gardens bandstand, the ReConnect, reDiscover, ReEngage exhibition in the Crypt of Norwich School curated by our Collective, a poetry garden party hosted by Toast Poetry in the gardens of Norwich Arts Centre and an in person showcase of Norfolk's finest young writing talent at Dragon Hall. We also offered a series



of workshops in person including reimaging textiles and performative visual art. Online offers included film showcases and creative careers advice.

Our Collective created a City of Strangers audio trail and as lead delivery partner for the LCEP we devised and installed a shop window trail of plasticine figurines made by Norwich's schoolchildren. Our Collective also hosted BBC Radio Norfolk's social programme.

**Audience figures**

- 3,400 participants aged 25 and under
- Overall audience of 6,500 plus listeners to BBC Radio Norfolk

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**YNA Collective**



The Collective programme continued throughout 2021-2022. We recruited a core team of 20 young people who worked closely with us to explore their own creativity and to programme the 2021 Festival. Contact was primarily online until lockdown restrictions were lifted and we were able to meet in person to, for example, curate and install the Festival exhibition. They also created a Festival zine which documented all of the events and collated their creative responses to them. Collective activities continued post- Festival and 2021 culminated in their takeover of a pop-up exhibition space in which they displayed their own work. The Collective also worked with Norwich Science Festival in the autumn of 2021 and, reported and documented those events.

We recruited for our 2022 YNA Collective programme in January and in March that group produced and delivered the first Young Norfolk Makers Fair in partnership with Norwich Arts Centre and the Forum. We are already working with them on a range of creative activities and workshops in preparation for YNAF 2022.



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### **Moving IT On Project - Part 2**

We have been successful in gaining more funding for this project which we will use to develop the Collective's film making skills.

### **The Virtual School for Looked After Children**

At the beginning of 2020 we were commissioned by the Virtual School for looked after children to help to recruit and then to run a Collective type group of their young people with a view to them being able to plan and document the Virtual School's celebration event in July. Plans had to change due to COVID 19 in 2021 but that project is now back on course and we will deliver creative workshops at the celebration event in July 2022

### **Norwich 2040 Local Cultural Education Partnership (LCEP)**

In February 2020 the LCEP was reinvigorated and YNAT became very actively involved in its regeneration. The Director of YNAT became its Co- Chair together with Cllr Alan Waters, and she regularly represents the LCEP at regional and national level. In March 2021 YNAT took responsibility for management of the LCEP's funds and

became its main delivery organisation. In partnership with a key education member of the LCEP we developed the Figurine It Out project which empowered Norwich school children to express their feelings on returning to school by moulding plasticine figurines which held flags with descriptions of how they felt. By the time of YNAF 2021 3,100 figurines had been created and were displayed across Norwich. The project will continue in partnership with other regional LCEPs.





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**Norwich 2040 Vision**

The YNAT Director in her capacity as Co- Chair of the LCEP sits on Norwich City's 2040 Vision group. The group meets bi -monthly and plans the City's post COVID strategies and activities. The Director is part of a small steering subgroup whose mission is to include youth voice within the Vision group. The Director is also a member of the City's Creative City Compact group.

**>Engage Works**

This is a programme run by YNAT in partnership with the LCEP. Its aim is to provide relevant and practical opportunities for young people to engage with the creative industries locally and to explore the idea of careers in the cultural sector. A series of online creative careers sessions were available online during YNAF 2021 and it is a clear part of the Trust's mission to deliver an in person event in the autumn of 2022.

**Plans for the future**

The past year has been challenging but we are confident that our size, structure and strong partnerships enabled us to adapt to its difficulties, and those qualities will stand us in good stead for 2022-2023. We were very grateful for the support from the Culture Recovery Fund (CRF) which played a vital role in enabling us to continue our core activities – especially our weekly Collective workshops and meetings. We are already enjoying working closely with the new Collective and look forward to co -creating YNAF 2022 and what follows with them.

We are examining the environmental impact of our activities and with the support of the Chamber of Commerce we aim to ensure that YNAF 2022 is sustainable and achieves a net zero output.

Norwich and Norfolk have a deeply cultural heritage and we are pleased to be a part of their wider creative ecology. We look forward to delivering programmes and opportunities in the Levelling up for Culture places and to working closely with our partners in those areas to achieve change. We will continue our deep involvement with the LCEP and will work in partnership with it to deliver and disseminate opportunities for cultural education. Our postcard Poems project is well underway, and we look forward to seeing its results displayed throughout the City and to supporting its ongoing development into areas of music and visual arts.

Delivery will continue to include digital options in order to ameliorate accessibility issues such as the county's geography, and to encourage harder to reach groups to work with us such as the D/deaf community as well as to lessen environmental impacts from our activities.

YNAT has applied to become part of Arts Council England's National Portfolio in 2023. In the meantime, the Director will continue the pursuit of varied funding streams.



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### **Financial review of the year**

The charity reported a net surplus of £15,128 for the year to 31 March 2022 (2021: £30,552). This surplus comprised a net movement on restricted funds, with the movement on unrestricted funds being £nil (2021: £nil).

The restricted fund surplus for the year to 31 March 2022 relates mainly to an Arts Council England (ACE) project grant for activity from September 2021 to July 2023, where the first instalment of £49,000 was received during the year, and has funded activity in this financial year, but which will also fund activity after 31 March 2022, including the delivery of the 2022 festival in July. Other grant funding received during 2021-22 especially those to support our work during the Covid pandemic have been spent during this period. We were pleased to receive support from the Culture Recovery Fund, The Foyle Foundation, Norfolk Community Foundation and The Norwich School. Further details on these funds is given in note 11 to the Financial Statements.

Total reserves stood at £114,431 on 31 March 2022 (2021: £99,303) of which £34,687 was held as unrestricted funds (2021: £34,687) with the balance being held as restricted funds. Restricted fund reserve levels have risen year on year from £64,616 to £79,744 due to the large project balance for the new ACE project for future activity as outlined above.

The charity raises income from a variety of sources and is heavily reliant on grant income from local and national charities and Arts Council England (ACE). The charity has been awarded £98,000 by ACE for the period September 2021 to July 2023. It has also applied to be part of Arts Council England's National Portfolio from April 2023.

### **Going concern and reserves policy**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The charity's reserves policy is only to commit to expenditure when sufficient levels of income have been received or pledged. The charity's unrestricted fund balance of £34,687 is held mainly as cash, and represents just under three months of annual expenditure. It is needed to manage the cashflow demands of large projects, and provides funds to be able to give some time to manage the financial future of the charity in the event of any unanticipated changes to funding or activity.

As at 31 March 2022, the level of restricted reserves was £79,744 (2021: £64,616)

### **Structure, governance and management**

#### **Governing document**

Young Norfolk Arts Trust is a registered charity, number 1162863, and is constituted as a Charitable Incorporated Organisation.

#### **Appointment of trustees**

Trustees are appointed for a term of three years. The minimum number of trustees is three and the maximum number is eight. Trustees are appointed at a properly convened meeting of trustees and those appointed are chosen taking into account the skills, knowledge and experience needed for the effective management of the charity.

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**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 June 2022 and signed on their behalf by:



Steffan Griffiths  
Chair of Trustees

## YOUNG NORFOLK ARTS TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

#### Independent Examiner's Report to the Trustees of Young Norfolk Arts Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the Year ended 31 March 2022.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 7 July 2022

J Grimmer

FCA DChA

**Larking Gowen LLP**  
Chartered Accountants, Norwich



# YOUNG NORFOLK ARTS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income</b>					
Grants and donations	3	7,325	113,500	120,825	120,805
Income from charitable activities	4	3,765	-	3,765	2,925
<b>Total income</b>		<b>11,090</b>	<b>113,500</b>	<b>124,590</b>	<b>123,730</b>
<b>Expenditure</b>					
Expenditure on charitable activities	5	11,090	98,372	109,462	93,178
<b>Total expenditure</b>		<b>11,090</b>	<b>98,372</b>	<b>109,462</b>	<b>93,178</b>
<b>Net movement in funds</b>		<b>-</b>	<b>15,128</b>	<b>15,128</b>	<b>30,552</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		34,687	64,616	99,303	68,751
Net movement in funds		-	15,128	15,128	30,552
<b>Total funds carried forward</b>		<b>34,687</b>	<b>79,744</b>	<b>114,431</b>	<b>99,303</b>

The statement of financial activities includes all gains and losses for the period from 1 April 2021 to 31 March 2022. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

# YOUNG NORFOLK ARTS TRUST

## BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	3,606	290
Cash at bank		112,711	100,171
		<u>116,317</u>	<u>100,461</u>
<b>Liabilities</b>			
Creditors falling due within one year	10	(1,886)	(1,158)
<b>Net current assets</b>		<u>114,431</u>	<u>99,303</u>
<b>Total net assets</b>		<u>114,431</u>	<u>99,303</u>
<b>Funds</b>			
Unrestricted funds	11	34,687	34,687
Restricted funds	11	79,744	64,616
<b>Total funds</b>		<u>114,431</u>	<u>99,303</u>

The notes on pages 12 to 21 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 22 June 2022, and were signed on its behalf by:

  
Steffan Griffiths  
Chair of Trustees

## YOUNG NORFOLK ARTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Young Norfolk Arts Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.



## YOUNG NORFOLK ARTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### 1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## YOUNG NORFOLK ARTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 2. Legal Status

The charity is a charitable incorporated organisation (CIO), and is registered with The Charity Commission for England and Wales (charity number 1182863).

#### 3. Donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	<b>Total 2022 £</b>	Unrestricted funds 2021 £	Restricted funds 2021 £	<b>Total 2021 £</b>
<b>Arts Council England grants</b>						
ACE project grants	-	58,800	58,800	-	39,200	39,200
<b>Other government grants</b>						
Culture Recovery Fund	-	30,000	30,000	-	-	-
Norfolk County Council	2,000	-	2,000	-	450	450
Norwich City Council	-	-	-	-	500	500
<b>Other grants and donations</b>						
Trusts and foundations	-	24,700	24,700	4,000	71,200	75,200
Donations	1,650	-	1,650	250	1,305	1,555
Donated goods and services	3,675	-	3,675	3,900	-	3,900
<b>Total grants and donations</b>	<b>7,325</b>	<b>113,500</b>	<b>120,825</b>	<b>8,150</b>	<b>112,655</b>	<b>120,805</b>

#### 4. Income from charitable activities

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Participation fees	665	-
Commission fees	-	1,600
Contributions to costs	-	900
Consultancy & training fees	3,100	425
<b>Total income from charitable activities</b>	<b>3,765</b>	<b>2,925</b>

All income from charitable activities is unrestricted in 2022 and 2021.

# YOUNG NORFOLK ARTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 5. Expenditure

	Total 2022 £	Total 2021 £
<b>Direct costs</b>		
Festival Director and coordination costs	69,955	55,398
Artistic production costs	15,934	24,486
Transport and event costs	2,740	500
Marketing and developing audiences	5,821	4,129
Training and workshops for Collective members	3,379	2,430
Evaluation	1,193	-
	<hr/> 99,022	<hr/> 86,943
<b>Support costs</b>		
Office and IT costs	2,217	591
Finance support and grant certification costs	5,589	2,818
Insurance	970	916
Governance	1,074	981
Organisational development	247	752
Other costs	343	177
	<hr/> 10,440	<hr/> 6,235
<b>Total expenditure</b>	<hr/> <b>109,462</b>	<hr/> <b>93,178</b>

### 6. Independent examiner's remuneration

	Total 2022 £	Total 2021 £
Fees payable to the charity's independent examiner for:		
Independent examination	1,074	981
Grant certification	1,200	-



## YOUNG NORFOLK ARTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Salaries and wages	38,362	741
Social security costs	-	-
Pension costs	521	-
	<hr/> 38,883	<hr/> 741

The charity first employed staff in March 2021.

The average headcount per month was 3.5 (2021: less than 1)

No employee earned over £60,000 (2021: none).

The key management personnel of the charity are deemed to be the trustees. As a result, the remuneration of the key management personnel in the year was £nil (2021: £nil). The trustees contract with an external part time Director who is considered to be key management. Total fees paid to the Director on a consultancy basis were £27,504 (2021: £25,000).

#### 8. Pension costs

The charity operates an auto enrolment pension scheme. The scheme and its assets are held by independent managers. The pension charge represents employer contributions payable by the charity, and amounted to £521 for year to 31 March 2022 (2021: £nil).

# YOUNG NORFOLK ARTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 9. Debtors

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants receivable	1,200	-
Prepayments and accrued income	2,406	-
Other debtors	-	290
	<b>3,606</b>	<b>290</b>

### 10. Creditors

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Trade creditors	662	-
Accruals	1,224	1,128
	<b>1,886</b>	<b>1,128</b>

# YOUNG NORFOLK ARTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 11. Analysis of charitable funds

	<b>Funds 1 Apr 21 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Funds 31 Mar 22 £</b>
<b>Unrestricted funds</b>				
General funds	34,687	11,090	(11,090)	34,687
<b>Restricted funds</b>				
Arts Council England 2019-21	10,306	9,800	(20,106)	-
Storytelling Project	680	-	-	680
ONOA Visual Arts Roadshow	496	-	-	496
Anguish's Covid Reimaging	23,849	-	(11,325)	12,524
Digital Platforms – Moving IT On	1,504	500	(2,004)	-
Megaphone Project	4,144	-	(716)	3,428
Norfolk Creativity Collective	555	-	(555)	-
Norwich 2040 LCEP	23,082	-	(4,562)	18,520
Norwich School for Literary Projects	-	5,000	(5,000)	-
Arts Council England 2021-23	-	49,000	(5,954)	43,046
NCF Covid Response & Recovery	-	8,000	(8,000)	-
Culture Recovery Fund	-	30,000	(30,000)	-
Foyle Foundation for Core Salary Costs	-	10,000	(10,000)	-
Moving IT On – Stage 2	-	1,200	(150)	1,050
	64,616	113,500	(98,372)	79,744
<b>Total funds</b>	<b>99,303</b>	<b>124,590</b>	<b>(109,462)</b>	<b>114,431</b>

# YOUNG NORFOLK ARTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### Analysis of charitable funds – prior year

	<b>Funds 1 Apr 20 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Funds 31 Mar 21 £</b>
<b>Unrestricted funds</b>				
<i>General funds</i>	34,687	11,075	(11,075)	34,687
<b>Restricted funds</b>				
<i>Arts Council England 2019-21</i>	31,888	39,200	(60,782)	10,306
<i>Storytelling Project</i>	680	-	-	680
<i>ONOA Visual Arts Roadshow</i>	496	-	-	496
<i>Musician Development Programme</i>	1,000	-	(1,000)	-
<i>Lord Mayor's Celebrations</i>	-	500	(500)	-
<i>Virtual Gallery</i>	-	5,450	(5,450)	-
<i>Anguish's Covid Reimagining</i>	-	25,000	(1,151)	23,849
<i>Digital Platforms – Moving IT On</i>	-	4,500	(2,996)	1,504
<i>Megaphone Project</i>	-	7,000	(2,856)	4,144
<i>Norfolk Creativity Collective</i>	-	6,005	(5,450)	555
<i>Norwich 2040 LCEP</i>	-	25,000	(1,918)	23,082
	34,064	112,655	(82,103)	64,616
<b>Total funds</b>	<b>68,751</b>	<b>123,730</b>	<b>(93,178)</b>	<b>99,303</b>

## YOUNG NORFOLK ARTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### Descriptions of the 2022 restricted funds:

Arts Council England 2019-21	Supporting the Young Norfolk Arts Trust Development & Progression 2019-21
Storytelling Project	Grant from The Geoffrey Watling Charity for this storytelling project which piloted in Mile Cross Library
ONOA Visual Arts Roadshow	Funding for 'Our Norfolk Arts Adventures' Visual Arts Roadshow linked workshops and celebration
Anguish's Covid Reimaging	Grant from Anguish's Educational Foundation towards 2021-22 programme delivery
Digital Platforms – Moving IT On	R&D innovation funding to explore digital platforms for group working with young people
Megaphone Project	Funding from Norwich Freeman's Charity for a creative activism project (Megaphone)
Norfolk Creativity Collective	Funding from a collective of local charities & organisations to support the creation and delivery of 10,000 Let's Create Packs to children during the Covid-19 pandemic
Norwich 2040 LCEP	Funding from Norfolk & Norwich Festival Bridge for the Norwich 2040 Local Cultural Education Partnership
Norwich School for Literary Projects	Norwich School support for literary projects including the Poetry Slam competition, and the Toast poetry and Michael Morpurgo events at the 2021 festival
Arts Council England 2021-23	Supporting Young Norfolk Arts Trust activity 2021-23
NCF Covid Response & Recovery	Grant from the Norfolk Community Foundation for core support costs towards delivering activity to support young people and their mental wellbeing
Culture Recovery Fund	Culture Recovery Fund grant to support our transition through the Covid pandemic (over the period April to December 2021)
Foyle Foundation for Core Salary Costs	Grant from the The Foyle Foundation towards the core staffing costs of YNAT to ensure activity to support young people carried on during the pandemic
Moving IT On – Stage 2	Funding from Norfolk & Norwich Festival Bridge for an R&D project to explore the use of film and film technology in our work



# YOUNG NORFOLK ARTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 12. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	<b>Total funds 2022 £</b>	Unrestricted funds 2021 £	Restricted funds 2021 £	<b>Total funds 2021 £</b>
Current assets	34,687	81,630	116,317	34,687	65,774	100,461
Creditors due within one year	-	(1,886)	(1,886)	-	(1,158)	(1,158)
	<u>34,687</u>	<u>79,744</u>	<u>114,431</u>	<u>34,687</u>	<u>64,616</u>	<u>99,303</u>

### 13. Related party transactions

During the year the charity received a grant of £5,000 (2021: £5,000) from Norwich School towards literary projects (2021: towards the creation of a virtual gallery space). The Chair of Trustees of the charity is the Headmaster of Norwich School.

Lewis Buxton is a trustee of the charity, and also provides, and facilitates, poetry workshops on its behalf. During the year the charity paid £1,648 to Lewis (2021: £1,613). These payments are permitted according to the constitution of the charity, and the poet is engaged on the same basis and terms as other artists of similar standing and expertise.