

Greenwich Coalition For Equality & Human Rights
Unaudited Accounts
31 December 2020

CHARTAX ASSOCIATES & CO

Chartered Certified Accountants
121 Island Business Centre
18-36 Wellington Street
Woolwich
London
SE18 6PF

Greenwich Coalition For Equality & Human Rights

Accounts

Year ended 31 December 2020

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Greenwich Coalition For Equality & Human Rights

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited accounts of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Greenwich Coalition For Equality & Human Rights
Charity registration number	1162852
Principal office	Suit 104, Island Business Centre Woolwich London SE18 6PF UK

The trustees

Mr Amarjit Singh Marwaha
Mr Surinderpal Cheema
Mr Gurmail Singh
Ms Jatinder Kaur Jagdev
Mr Abdul Razzaq
Mr Bhagwant Singh Sandhu

Company secretary Mr Surrinder Pal Cheema

Independent examiner Chartax Associates & Co Chartered Certified Accountants and Tax Consultants
121 Island Business Centre
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Structure, governance and management

The charity operates according to its adopted constitution and code of conducts.

Greenwich Coalition For Equality & Human Rights

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

The objective of the charity is to promote equality & diversity for the public benefit:

- by eliminating the discrimination on the ground of race, gender, disability.
- by eliminating sexual orientation and discrimination on religious ground
- by advancing education and raising awareness in equality and diversity
- by promoting activities to foster understanding between people from diverse backgrounds
- by conducting or commissioning research on equality and diversity issues and
- by publishing the results to the public of the above issues.

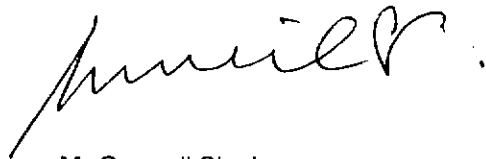
Achievements and performance

The charity was able to raise a total funds of £87,240 (2019:£25,386) during the year ended 31/12/2020 by way of various grants and donations. A total expenditures of £55,267 incurred for the various charitable activities which resulted in net surplus of £31,973 in the year which contributed in making accumulated surplus of £59,353. The net surplus of the year and brought forward restricted funds from the previous years transferred to General Funds and will be utilised in the charitable activities in due course.

Financial review

It is the result of the common efforts put on by all the trustees and supporters, donorous and various grant providers that the charity is in the present shape and size. The funds as disclosed in the accounts were generated through membership, grants and various donations. Despite the Covid-19 pandemic, the charity performed the charitable activities during the year ended 31st December 2020 towards meeting the charitable objectives and made accumulated surplus of funds in the sum of £59,353. The surplus funds will be spent on charitable activities in the years to come.

The trustees' annual report was approved on 7 June 2021 and signed on behalf of the board of trustees by:



Mr Gurmail Singh
Trustee

Greenwich Coalition For Equality & Human Rights

Independent Examiner's Report to the Trustees of Greenwich Coalition For Equality & Human Rights

Year ended 31 December 2020

I report to the trustees on my examination of the accounts of Greenwich Coalition For Equality & Human Rights ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chartax Associates & Co
Chartered Certified Accountants and Tax Consultants
Independent Examiner

121 Island Business Centre
18-36 Wellington Street
Woolwich
London
SE18 6PF

Chartax Associates & Co
Chartered Certified Accountants
121 Island Business Centre
18-36 Wellington Street
Woolwich, London
SE18 6PF
Tel 020 3620 5814

Greenwich Coalition For Equality & Human Rights

Statement of Financial Activities

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	—	87,240	87,240	25,386
Total Income		<u>—</u>	<u>87,240</u>	<u>87,240</u>	<u>25,386</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	—	50,201	50,201	16,892
Costs of other trading activities	6	—	5,066	5,066	—
Total expenditure		<u>—</u>	<u>55,267</u>	<u>55,267</u>	<u>16,892</u>
Net income and net movement in funds		<u>—</u>	<u>31,973</u>	<u>31,973</u>	<u>8,494</u>
Reconciliation of funds					
Total funds brought forward		7,615	19,765	27,380	18,886
Total funds carried forward		<u>7,615</u>	<u>51,738</u>	<u>59,353</u>	<u>27,380</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these accounts.

Greenwich Coalition For Equality & Human Rights

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	13		8,295	2,850
Current assets				
Debtors	14	–		19,520
Cash at bank and in hand		<u>51,558</u>		<u>5,411</u>
		51,558		24,931
Creditors: amounts falling due within one year	15	<u>500</u>		<u>401</u>
Net current assets			51,058	24,530
Total assets less current liabilities			59,353	27,380
Net assets			<u>59,353</u>	<u>27,380</u>
Funds of the charity				
Restricted funds			–	19,765
Unrestricted funds			59,353	7,615
Total charity funds	16		<u>59,353</u>	<u>27,380</u>

These accounts were approved by the board of trustees and authorised for issue on 7 June 2021, and are signed on behalf of the board by:

The notes on pages 6 to 13 form part of these accounts.

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Suit 104, Island Business Centre, Woolwich, London, SE18 6PF, UK.

2. Statement of compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

No accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Fixtures & fittings	- 20% straight line
Equipment	- 20% straight line
Other assests	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Various grants and donations	—	—	—
Membership Fee	—	—	—
Grants			
Lottery25 Grant	—	1,000	1,000
Awards4All	—	9,200	9,200
Royal Borough of Greenwich Grant	—	12,220	12,220
Big Lottery Grant	—	19,320	19,320
London & Quadrant (L&Q) Grant	—	7,500	7,500
Tesco Grant	—	500	500
London response grant	—	17,820	17,820
UK Community Foundation	—	15,680	15,680
Groundwork	—	4,000	4,000
	—	87,240	87,240
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Various grants and donations	—	19,520	19,520
Membership Fee	990	—	990

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Lottery25 Grant	—	—	—
Awards4All	—	—	—
Royal Borough of Greenwich Grant	—	2,376	2,376
Big Lottery Grant	—	—	—
London & Quadrant (L&Q) Grant	—	2,500	2,500
Tesco Grant	—	—	—
London response grant	—	—	—
UK Community Foundation	—	—	—
Groundwork	—	—	—
	<u>990</u>	<u>24,396</u>	<u>25,386</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	—	49,701	49,701
Costs of raising donations and legacies - Legacies	—	500	500
	<u>—</u>	<u>50,201</u>	<u>50,201</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £

6. Costs of other trading activities

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Costs of other trading activities - Staging events	5,000	5,000	—	—
Costs of other trading activities - Other activity 1	66	66	—	—
	<u>5,066</u>	<u>5,066</u>	<u>—</u>	<u>—</u>

7. Analysis of support costs

	Total 2020 £	Total 2019 £
Staff costs	<u>—</u>	<u>687</u>

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

8. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>2,528</u>	<u>712</u>

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the accounts	<u>500</u>	<u>400</u>

10. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020	2019
£	£

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Transfers between funds

During the year ended 31/12/2020, the charity generated total funds of £87,240 (2019: £25,386) against total charitable expenses of £55,267, hence, resulted net surplus of £31,973. The net surplus of the current year and brought forward restricted funds all together transferred to unrestricted funds in this year.

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost					
At 1 January 2020	–	297	2,658	–	2,955
Additions	–	1,105	6,869	–	7,974
Transfers	607	–	–	–	607
At 31 December 2020	607	1,402	9,527	–	11,536
Depreciation					
At 1 January 2020	–	59	532	121	712
Charge for the year	342	281	1,905	–	2,528
Transfers	122	–	–	(121)	1
At 31 December 2020	464	340	2,437	–	3,241
Carrying amount					
At 31 December 2020	143	1,062	7,090	–	8,295
At 31 December 2019	–	238	2,126	(121)	2,243

14. Debtors

	2020 £	2019 £
Trade debtors	–	19,520

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	500	401

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	7,615	–	–	51,738	59,353

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	8,886	990	(2,261)	–	7,615

Greenwich Coalition For Equality & Human Rights

Notes to the Accounts *(continued)*

Year ended 31 December 2020

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
Restricted Fund 1 - desc in a/cs	19,765	87,240	(55,267)	(51,738)	—

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
Restricted Fund 1 - desc in a/cs	10,000	24,396	(14,631)	—	19,765

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £
Tangible fixed assets	8,296	—	8,296
Current Assets	51,558	—	51,558
Creditors less than 1 year	(501)	—	(501)
Net assets	59,353	—	59,353

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2019 £
Tangible fixed assets	—	2,850	2,850
Current Assets	8,016	16,915	24,931
Creditors less than 1 year	(401)	—	(401)
Net assets	7,615	19,765	27,380

Greenwich Coalition For Equality & Human Rights

Management Information

Year ended 31 December 2020

The following pages do not form part of the accounts.

Greenwich Coalition For Equality & Human Rights

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Various grants and donations	–	19,520
Membership Fee	–	990
Lottery25 Grant	1,000	–
Awards4All	9,200	–
Royal Borough of Greenwich Grant	12,220	2,376
Big Lottery Grant	19,320	–
London & Quadrant (L&Q) Grant	7,500	2,500
Tesco Grant	500	–
London response grant	17,820	–
UK Community Foundation	15,680	–
Groundwork	4,000	–
	<u>87,240</u>	<u>25,386</u>
Total income	<u>87,240</u>	<u>25,386</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	24,630	1,775
Rent	8,530	7,546
Rates and water	125	–
Repairs and maintenance	1,137	181
Insurance	281	281
Legal and professional fees	12,177	5,710
Telephone	753	687
Other office costs	40	–
Depreciation	2,528	712
	<u>50,201</u>	<u>16,892</u>
Costs of other trading activities		
Repairs and maintenance	66	–
Legal and professional fees	5,000	–
	<u>5,066</u>	<u>–</u>
Total expenditure	<u>55,267</u>	<u>16,892</u>
Net income	<u>31,973</u>	<u>8,494</u>

Greenwich Coalition For Equality & Human Rights

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Arts, culture, ICT and other project costs	24,630	1,775
Office rent & rates	8,530	7,546
Hall rent	125	—
Website and IT Costs	1,137	181
Insurance	281	281
Skills training expenses	11,677	5,310
Telephone & internet	753	687
Post, print and stationaries	40	—
Depreciation	2,528	712
	<u>49,701</u>	<u>16,492</u>
 Costs of raising donations and legacies - Legacies		
Accountancy fees	<u>500</u>	<u>400</u>
 Costs of raising donations and legacies	<u>50,201</u>	<u>16,892</u>
 Costs of other trading activities		
Costs of other trading activities - Staging events		
Consultancy fees	<u>5,000</u>	<u>—</u>
 Costs of other trading activities - Other activity 1		
Repairs & maintenance	<u>66</u>	<u>—</u>
 Costs of other trading activities	<u>5,066</u>	<u>—</u>