

Charity number: 1162823

Kent Estuary Youth Project (KEY)

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**



Prepared By:

Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

Kent Estuary Youth Project (KEY)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022

TRUSTEES

Peter Clarke (Chair)
Janet Battye
Gregory Tagney
Irene McKay
Linda Baverstock

SECRETARY

Linda Baverstock

REGISTERED OFFICE

Eversley Coach House
Leasgill
Milnthorpe
Cumbria
LA7 7EY

CHARITY NUMBER

1162823

ACCOUNTANTS

Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

Kent Estuary Youth Project (KEY)
ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

CONTENTS	Page
Report of the Trustees	3
Independent Examiners Statement	4
Accountants Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 TO 12
Detailed Statement of Financial Activities	11

**Kent Estuary Youth Project (KEY)
FOR THE YEAR ENDED 31/12/2022
TRUSTEES FINANCIAL REPORT**

The trustees present their report and accounts for the year ended 31/12/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was working with young people .

STRUCTURE GOVERNANCE AND MANAGEMENT

The Kent Estuary Youth Project is a Charitable Incorporated Organisation , whose only voting members are its charity trustees, registered number 1162823.

It is governed by a constitution of 24th July 2015

The objectives of the CIO are, within the County of Cumbria and with a primary focus on the communities around the Kent Estuary, to advance in life and help young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare,
- (b) Providing support and activities which develop their skills, capacities and capabilities (physical, mental and spiritual)
- (c) Showing the love of God by assisting such young people to find security, purpose and fulfilment in their lives.

The property of the CIO may only be used for purposes which are charitable in accordance with the Charities Act 2011.

According to its constitution, the CIO has power to do anything which is calculated to further its objectives or is conducive or incidental to doing so, subject to the provisions of the Charities Act 2011. This includes the power to:

- (1) borrow money
- (2) buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (3) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- (4) employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- (5) deposit or invest funds,
- (6) work in association with other groups or organisations where it will further advance the objectives.

The income and property of the CIO must be applied solely towards the promotion of the objectives. This report has been approved by the Board of Trustees on 21/03/2023



Peter Clarke
Trustee

Kent Estuary Youth Project (KEY)

FOR THE YEAR ENDED 31/12/2022 INDEPENDENT EXAMINERS STATEMENT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENT ESTUARY YOUTH PROJECT (KEY)

I report to the trustees on my examination of the accounts for the period ended 31 December 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA .

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Kent Estuary Youth Project (KEY)

FOR THE YEAR ENDED 31/12/2022 INDEPENDENT EXAMINERS STATEMENT

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 09/03/2023



Waters Accountancy Limited
Casterton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

Kent Estuary Youth Project (KEY)

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF KENT ESTUARY YOUTH PROJECT (KEY), FOR THE YEAR ENDED 31/12/2022

In order to assist you to fulfill your duties under the Charities Act 2011, we have prepared for your approval the accounts of Kent Estuary Youth Project (KEY) for the year ended 31/12/2022 as set out on pages - to 7 to 12 from the charity's accounting records and from information and explanations you have given us.

As a practising member of the ACCA, we are subject to its ethical and other professional requirements which are detailed on their website. This report is made solely to the Board of Trustees of Kent Estuary Youth Project (KEY), as a body, in accordance with the terms of our engagement letter dated 17/06/2022. Our work has been undertaken solely to prepare for your approval the accounts of Kent Estuary Youth Project (KEY) and state those matters that we have agreed to state to the Board of Directors of Kent Estuary Youth Project (KEY), as a body, in this report, in accordance with the requirements of the ACCA as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kent Estuary Youth Project (KEY) and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Kent Estuary Youth Project (KEY) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of Kent Estuary Youth Project (KEY). You consider that Kent Estuary Youth Project (KEY) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kent Estuary Youth Project (KEY). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth
Lancs
LA6 1NU

09/03/2023

Kent Estuary Youth Project (KEY)

Statement of Financial Activities For the Year ended 31/12/2022

	2022 Total £	2021 Total £
Income		
Income from generated funds		
Donations and legacies	83,119	53,250
Income from Investments	45	736
Income from charitable activities	38	
Total Income and endowments	83,202	53,986
 Expenses		
Cost of generating funds		
Expenditure on Charitable activities	73,784	62,627
Total Expenses	73,784	62,627
Net gains on investments		
Net income	9,478	(8,641)
 Gains/(Losses) on revaluation of fixed assets		
Net movement in funds		
Net income for the year	9,478	(8,641)
Net funds carried forward	9,478	(8,641)

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Kent Estuary Youth Project (KEY)
BALANCE SHEET AS AT 31/12/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	1,664	
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	2,004	
Cash at bank and in hand		<u>36,514</u>	<u>27,656</u>
		38,518	27,656
CREDITORS (Amounts falling due within one year)	5	<u>3,055</u>	<u>7</u>
NET CURRENT ASSETS		<u>35,463</u>	<u>27,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,127</u>	<u>27,649</u>
 CAPITAL AND RESERVES			
Unrestricted funds	7	<u>37,127</u>	<u>27,649</u>

Approved by the board of trustees on 21/04/2023 and signed on their behalf by

.....
Peter Clarke
Trustee

Kent Estuary Youth Project (KEY)

NOTES TO THE ACCOUNTS For the Year ended 31/12/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the CIO and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00%
Equipment	33.33%

Kent Estuary Youth Project (KEY)

Incoming Resources For the Year ended 31/12/2022

	2022 £	2021 £
Incoming resources		
Incoming resources from generated funds		
Grants/Donations	83,179	53,250
Investment income	45	738
Gift aid	38	-
	83,262	53,988

Kent Estuary Youth Project (KEY)

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2022	2021
	No	No
No. Average number of employees - -	5	4

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
Additions	855	888	1,743
At 31/12/2022	855	888	1,743
Depreciation			
For the year	29	50	79
At 31/12/2022	29	50	79
Net Book Amounts			
At 31/12/2022	826	838	1,664

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,720	-
Other debtors	25	-
	1,745	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,003	-
Taxation and social security	2,052	-
Other creditors	3,055	-

7. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
27,649	83,262	73,784		37,127

Kent Estuary Youth Project (KEY)

Expenses For the Year ended 31/12/2022

	2022 £	2021 £
Expenses		
Cost of generating funds		
Costs of generating voluntary income		
Purchases	11,342	4,286
	<u>11,342</u>	<u>4,286</u>
 Charitable Activities		
Advertising	427	
Rent	5,485	
Repairs and renewals	39	
General wages	52,125	47,302
Travel	1,585	
Accountancy fees	922	
Insurance	879	
Stationery & office supplies	412	
Telephone	300	300
Bank charges	101	
Sundry expenses	88	
Depreciation of fixtures and fittings	29	
Depreciation of equipment	50	
	<u>62,442</u>	<u>47,602</u>
 Governance Costs		
Resources expended Governance costs		10,741
	-	<u>10,741</u>
	<u>73,784</u>	<u>62,629</u>