

Trustees' report for year 1.4.22 to 31.3.23

Funding activity has started to pick up after lockdown, with all our grants this year going to projects within the Community Engagement and the Exhibitions departments, as is often the case.

We awarded £1250 in match funding for 2022 and the same figure for 2023 to the Criw Celf project, as well as obtaining £500 grants from the 'Magic Little Grants' programme of LocalGiving for both 2021 and 2022 for the same project. Encouraging young people's hands-on engagement with art is one of the vital activities which the Arts Centre does so well. This was spent on tutors' fees, travel expenses, especially trips to exhibitions, and materials.

We also provided £1325 in funding of materials for the Art Cart and Table, a project aimed at younger children.

For Exhibitions we gifted £300 towards the framing of the Bruce Cardwell exhibition and £500 for the Oriel Lockdown prize.

Grants paid totalled £5625

The chair attended meetings of the Arts Centre Advisory Board on 9th Sept 2022 and 25th Jan 2023. We have not been engaged in any other advisory capacity, but we have been pressing for the employment of more publicity and Community Engagement staff.

Income has declined slightly, as a few individuals' Direct Debits were ended, and no recruitment or fundraising has taken place. In the absence of any strong extra call on our resources, it seemed unnecessary at a time of national financial difficulty to push this, but it should not be ignored if FoAC is to continue to play its part in supporting the AC in the future. The primary need is to rejuvenate our appeal to the public. An advertisement within the Oriel Lockdown exhibition produced several names of potential new members, but these all failed to respond when contacted. We have reached a pivotal moment for FoAC, when the shape of the next few years will be determined.

Friends of the Arts Centre [Charity no. 1162818]

Detailed Accounts 1.4.2022 to 31.3.2023

INCOME AND EXPENDITURE:

INCOME

Direct Donations	260.00
Sundry credits	120.00 refund
Donations received via LocalGiving	3419.09

TOTAL INCOME	3799.09
---------------------	----------------

EXPENDITURE

Membership fee, LocalGiving	96.00
Cheque 1000553 for Aber University Invoice 20312842	800.00
£300 (gifted towards the framing of Bruce Cardwell's exhibition)	
£500 (awarded as an Oriel Lockdown prize)	
Cheque 1000554 for Aber University Invoice 20321412	4,921.00
Magic Little Grant support for Criw Celf Ceredigion 2021 SE 500.00	
Magic Little Grant support for Criw Celf Ceredigion 2022 SE 500.00	
FOAC match-funding support for Criw Celf Ceredigion 2022 SE 1,250.00	
FOAC match-funding support for Criw Celf Ceredigion 2023 SE 1,250.00	
FOAC support for the Art Cart and table SE 1,325.00	
Plus reimbursements of V.A.T. on cafetieres £51 and domain fee 45.00	

TOTAL EXPENDITURE	£5817.00
--------------------------	-----------------

(Loss) for year	2017.91
------------------------	----------------

BALANCE SHEET

Cash in bank on 1 April 2022	10343.46
Loss for year	2017.91
TOTAL CASH IN BANK 31.3.2023	8325.55

LIABILITIES as at 31.03.22

Promise made to subsidise 50 th Anniversary events	£5000.00
---	----------

TOTAL LIABILITIES	5000.00
--------------------------	----------------

BALANCE at 31.3.2023	£3325.55
-----------------------------	-----------------