



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Embracing Arts

On accounts for the year
ended

05 April 2023

Charity no
(if any)

1162812

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 26/01/2024

Name:

Tracey Stakes

Relevant professional
qualification(s) or body
(if any):

FCA – Fellow of Institute of Chartered Accountants of England and Wales

Address:

4 Turret Avenue

Havant

PO9 2GN

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06/04/2022 **Period start date** **To** 05/04/2023 **Period end date**

Charity name: Embracing Arts

Charity registration number: 1162812

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the preservation and protection of health and wellbeing of children with special educational needs, disabilities and illnesses, their families and carers throughout the UK by means of the arts, in particular but not exclusively the art of music, drama and puppetry.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Christmas for Kids (C4K) – Original, interactive, sensory shows performed in children's hospices, SEND schools and community groups UK-wide. This is available annually in digital form and an in-person tour also runs each year, its outreach dependent on funds available. These performances are offered entirely free of charge.</p> <p>Embracing Arts Workshops – 30-minute workshops on a chosen topic, featuring music, song, sensory play and intensive interaction. Delivered to SEND schools, in both an in-person and digital form. These workshops are subsidised wherever possible.</p> <p>Embracing Arts Parties – Inclusive, theatre-based parties around a theme of the child's choice. Featuring singing, interactive play, sensory stimulation and puppetry. Available online and in person.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that we are aware of the Charity Commission's Charities' guidance on public benefit, and take this into account when making decisions and holding the executive team to account.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The charity has two regular volunteers, who provide support in the following areas: SEND advice; general administration; project administration; tour booking; C4K digital show distribution; workshop marketing; fundraising.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Christmas for Kids (C4K) – main annual project, November 2022- January 2023.</p> <p>It had long been the aim of the executive team to return to live touring following a 2-year hiatus due to the pandemic. 2022 saw Christmas for Kids return to SEND school and children's hospice venues across Kent and the South East with new, original show, <i>"Phoebe's Green Christmas"</i>. The tour reached 19 venues and played to over 600 beneficiaries.</p> <p>Written by Laura Kaye Thomson, and directed by Claire Sundin, with musical direction by Hannah Hurst, the show featured Christmas for Kids' signature blend of puppetry, song, sensory stimuli and intensive interaction. There was a strong focus on introducing elements that children with a range of cognitive and physical needs could enjoy. This was also the first year that we brought on an access coordinator, Robyn Olivia, to guide our work throughout the process.</p> <p>As we were returning to live touring after a period of absence, and understood the demand that would place on the core team and our fundraising, we decided to update an existing show for our digital delivery. <i>"Benson's Christmas Letter"</i> was initially released in 2020,</p>

		<p>as our first digital offering. We reviewed feedback of the show from our audiences and the main change we made was to introduce a narrator linking character, played by our patron, Sarah Moyle (BBC's 'Doctors', RSC, Jerusalem). Using this structure, we were able to heavily reduce the show's dialogue and move more quickly between the sensory and musical sections of the piece.</p> <p><i>"Benson's Christmas Letter"</i> reached over 5,500 beneficiaries over nearly 500 venues, and was offered UK-wide.</p> <p>We worked again with partners Loaded Productions to edit the show – this is the same company that filmed the show initially in 2020. Our marketing manager, Matthew Davidson, used guidance from our SEN practitioner contacts to include new elements in the digital show Resource Pack, and our access coordinator also advised on how to make the pack as accessible and useful as possible to those facilitating the show's sensory elements.</p> <p>As a result of our fundraising efforts throughout the year, we were able to cover both projects' costs without any cost to the hospices, schools or families themselves. We also covered administrative, fundraising, distribution and marketing fees throughout the year.</p> <p>We worked again with social consultants, Cornish & Grey to review feedback and survey data gathered, and embed this into a Formal Evaluation Report. The report is available to view here: https://www.embracingarts.org.uk/files/ugd/394117_5a29d2deafbc4b03a182a7cd7eb17805.pdf</p> <p>The feedback and evaluation of data told us that both services had their own merits, and that the optimum delivery for our beneficiaries would be to offer them both the live show performance on a specific date as well as access to the digital show throughout its running period.</p> <p><u>A selection of 2022 C4K Live Tour feedback:</u></p> <p>"Children with PMLD have difficulty accessing shows and theatres, so to have a fully inclusive, engaging, multi-sensory theatre (company) come in and perform for them is absolutely amazing!" – Teacher, SEND School, Kent.</p>
--	--	---

		<p>“The show was great for a range of ages and abilities, meaning families could enjoy it together. I loved how sensory and inclusive the performance was”.</p> <p><u>A selection of 2022 C4K Digital Tour feedback:</u></p> <p>“I used this as an alternative Christmas sensory story with my PMLD class. The bright colours on the screen got their attention and the suggested resources aided their interaction with the story” – Teacher, SEND school, South West</p> <p>“It made a positive difference to us as we hadn’t seen such an accessible show before. It made my daughter feel understood and cared for, and like she belonged.” – Parent of child with additional needs, North East</p> <p>Embracing Arts Workshops: These were established in 2021 as a response to feedback requesting year-round services. They have been a huge success and uptake has shown a steady rise on the previous year. We reached 462 primary beneficiaries and 223 secondary beneficiaries over the year. Workshop feedback has been consistently positive, showing a strong correlation between the workshops’ development over time and the response from the children.</p> <p><u>EA Workshop Feedback:</u></p> <p>“The pupils have absolutely loved their time with you. Thank you for creating such a magical environment for them, they have loved every minute of it.” – Teacher, SEND School, Kent.</p> <p>“The engagement and participation from each and every single one of the children has been impressive... You thought so carefully and delicately about each of the props, the language used and processing time needed to support the children and it’s been so wonderful watching (them) come alive in response to this!” – Teacher, SEND School, Kent.</p> <p>Embracing Arts Parties: The uptake of our Parties service has also increased this year. Our partnership with charity Spread a Smile to run fortnightly parties online for children’s wards in hospitals has proved very</p>
--	--	---

		<p>successful and is ongoing. We opened these up to in-person parties when restrictions allowed. Parties have also been booked by children's hospices, individuals and community groups. In 2022-23, the Parties reached 306 primary and 144 secondary beneficiaries.</p> <p>Inclusive Festivals & Events: Embracing Arts performed at the following:</p> <ul style="list-style-type: none"> - Festability (June 2022) - Spread a Smile Summer Party (August 2022) - Faversham Fringe (Sep 2022) - Rays of Sunshine Christmas Party (Dec 2022) <p>These paid services cover their own costs and then provide a profit which goes back into the company to cover core costs and act as additional funding for the C4K tours.</p> <p>Recognition: Embracing Arts were one of four finalists in the Kent Charity Awards 2022 Children's Charity of the Year category.</p>
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Christmas for Kids: We were proud to go back to live touring post-pandemic and achieved everything we had set out to do in this area. Any cancellations which occurred on the tour were due to venue closure (illness etc.) and, wherever possible, we offered an alternative date.</p> <p>Digital tour – We implemented feedback from when this show was first delivered in 2020 to make some significant changes to it, and the resulting feedback was more positive in terms of the beneficiaries' ability to engage with the content. We offered the show to every children's hospice in the UK and to our database of over 300 SEND schools, chosen to represent a UK-wide outreach of schools with lower socio-economic backgrounds and to serve the Arts Council England priority areas.</p> <p>The feedback gathered by survey and through interviews showed an improvement in the impact of the show, with an average of 97.75% positive responses from hospices, SEND schools & families compared to 96.5% the previous year.</p> <p>EA Workshops: Our main objectives for the workshops were:</p> <ul style="list-style-type: none"> - To widen our catchment area and outreach; - To deliver more 6-week long courses of sessions
-------------------------------------	-----------	--

		<p>- To fund free workshops for schools in poorer socio-economic areas.</p> <p>We achieved all of these aims and fully funded a workshop series in Southwark with support from the Newcomen Collett Foundation.</p> <p>EA Parties: Again, we were looking to increase uptake and outreach of our party bookings. We achieved this and nurtured a wonderful relationship with Spread a Smile who book one party every 2 weeks for their children's hospital delivery, as well as delivering live parties for them and other organisations. Feedback for these events is extremely positive across the board.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>With the expansion of our new services and the increased workload that returning to live touring brought, it was our intention to raise the contract rates for our five key personnel if fundraising allowed. We were successful in this, and raised the rates of pay for our executive team and Marketing Manager on 1st January 2023.</p> <p>We also raised the number of weekly hours for our CEO and Artistic Director slightly, and for our Finance manager considerably, as she took on the management of our increasing workshop and party bookings.</p> <p>Fundraising activities, corporate sponsorship, earned income and grants have to fund the following across the year:</p> <ul style="list-style-type: none"> - C4K Live project costs - C4K Digital project costs - Embracing Arts salaries and overheads <p>Currently, the workshops and parties cover their own running costs and generally break even. As our reputation for excellence in this area builds, we will look to raise our prices so bringing in much-needed earned income to support the charitable areas of the organisation.</p> <p>EA Fundraising: Our overall fundraising activities were more successful than originally budgeted for. Income from fundraising events fell a little short of target, but this was made up for by increases in Individual Giving.</p> <p>Corporate Sponsorship: Our corporate sponsorship increased this year. This income stream is still in its infancy, but we have made solid and continuing relationships with our larger sponsors.</p>

		<p>Deluxe Media: £3,000. A new sponsor for the C4K digital project with the promise of continuing support for future years.</p> <p>Channel Facilities Management, our primary corporate partner, increased their support in kind to £7,000 across the year.</p> <p>Corporate Donations: We received some smaller corporate donations to help support our work: ASDA Green Token Giving: £400 XPerthR = £100 Givaudan = £50</p> <p>Core Funding: 61.1% of the year's core contractor costs and overheads were covered by grants as follows: Didymus: £4,500 D'Oyly Carte Charitable Trust: £3,000 Kent Community Foundation: £4,000 Simon Gibson Charitable Trust: £3,000 Forresters Family Trust: £5,000 We also received a grant from the Foyle Foundation of £7,000. This grant was for use between 29/11/22 & 29/11/23 and the decision was taken to carry it over for use in FY23/24.</p> <p>Project Funding: 88.1% of the Christmas for Kids total project budget was funded by grants as follows: The Arts Council of England: £22,383 Backstage Trust: £5,000 City Bridge Trust: £6,000 Jessie's Fund: £2,000 M&G Prudential Community Fund: £3,000 Skipton Charitable Foundation: £1,625 Whitehead Monckton Charitable Foundation: £1,000 Our trade services, Embracing Arts Workshops and Parties, received a grant of £1,000 from the Newcomen Collett Foundation to allow us to offer workshops for free.</p> <p>The remaining budget was covered by the organisation's existing funds and our own fundraising, as well as through support in kind.</p> <p>Earned Income: Our total Trade and corporate income as a percentage of our annual turnover was 23.9%. Trade income came in at £13,024 and corporate donations (cash and support in kind) totalling £14,021. Our 5-year target for earned income was to earn 20% of our annual income. We hit this target within 2 years of going into trading. It is encouraging to note that our previous year's earned income figure was 18.41%.</p>
--	--	--

Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>In this financial year, Embracing Arts covered all project, core costs and overheads and had a surplus of £19,585. This surplus will be taken forward into the next financial year.</p> <p>Our reserves remain untouched and are held in a separate account in line with our reserves policy (see below).</p> <p>We are optimistic about the organisation's sustainability heading into the next financial year. Trade income is at a good and increasing level; project grant applications are continuing to be successful and corporate relationships (both existing and new) are solidifying and developing.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Embracing Arts has a Reserves Policy in order to cover any unforeseen circumstances such as:</p> <ul style="list-style-type: none"> · Repair or replacement of integral equipment or fixed assets (such as the PA systems and puppets). · In extreme circumstances, it may be used as a source of income e.g. if a grant has not come through or a pledger has not been able to raise sufficient funds. Funds might be needed to give the trustees time to take action if income falls below expectations (this is an unlikely occurrence as we always have our funding in place before determining the scale of our Christmas project). <p>The minimum Reserves figure has been calculated to cover 6 months of running costs including: key personnel costs, accounting fees, advertising and fundraising costs. This is an 'emergency' budget allowing us to regroup and plan ahead for the following year. We would not mount a full C4K touring project if reserves are used, but would deliver a skeleton tour, or an existing digital show within whatever budget was available outside of the reserves. We would</p>

		<p>then work towards building finances to mount the shelved C4K project the following year. We would continue to run EA Workshops and EA Parties, as these cover their own costs and bring income/profit into the organisation, as well as providing service delivery in line with the charity's constitution.</p>
Amount of reserves held	Para 1.22	<p>Total reserves held at the end of the financial year are £56,997.</p> <p>£7,000 of this is a restricted fund from The Foyle Foundation which was awarded in this financial year, but will be spent in the next.</p> <p>The remaining £49,997 is unrestricted of which £22,422 is needed to cover 6 months operating costs, as per the organisation's reserves policy.</p> <p>£27,575 is to be carried over to the new financial year for day-to-day running of the organisation.</p>
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>The organisation has been running since 2009 and has covered its project and core costs through diversified fundraising, sponsorship and earned income. The pandemic years had an impact on our existing funds, and certainly reduced theatre-based fundraising, which had been a source of substantial income for us in our formative years.</p> <p>Our main expenditure is the Christmas for Kids project, and this tour can be made larger or smaller depending on the available funds that year. We know our fundraising position by the time we book our venues, and tailor the tour to match our funds, so as not to overstretch the organisation financially. In FY 2022/23, we covered the costs of both C4K projects entirely through grants and some modest additional fundraising.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

		<p>Grants were our main source of funding at 60.45% of total income.</p>
--	--	---

The charity's principal sources of funds (including any fundraising)	Para 1.47	Individual Giving was 15.85% of total income. Trade income was 11.45% of total income. Corporate Sponsorship was 12.25% of total income (including Support in Kind and Cash donations).
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>Covid-19 had a significant impact on both in-person touring and workshop/party delivery and also our theatre-based fundraising initiatives. Our audiences are amongst the UK's most vulnerable, and so live touring to hospice venues only became possible again for us in December 2022. We are now in a very positive position of having a dual digital/live delivery of the C4K project, which continues to go from strength to strength.</p> <p>A risk to the charity which has been exacerbated by the pandemic is financial. As the organisation expands, so do its core costs, and we are also finding increased competition for grants, particularly in the core costs area. We have diversified our fundraising initiatives to include more fundraising events online and are working to increase our corporate support.</p> <p>We have offered our main project, Christmas for Kids, for free since our genesis in 2009, and it is a huge support for the families we serve, who face additional daily costs, as well as the pressure of one parent often being their child's full-time carer and so not able to work. Offering this project for free means there is no barrier to anyone receiving our work and the whole organisation, guided by the Board, regularly assesses this and are in agreement. The charity trialled an option for audiences to donate after watching both live and digital C4K shows, but this did not bring in particularly significant income to support the tour. Something that was trialled in 2023, is that venues can request, book and pay for a 2nd show on top of the free one they receive. As numbers need to be capped for the live show, this may well bring in much-needed income to support the charitable arm of this project. This was deemed a success, bringing in £3200 to support the tour, and the charity plans to continue this for the 2024 project.</p> <p>The executive team aims to mitigate financial risk by carefully and slowly increasing any additional expenditure (eg. increasing core staff</p>

		hours or pay rate; delivering dual C4K projects) and by agreeing alternative output should the required level of funding not come in by the required date. We have not yet had to resort to this in over a decade, and plan as carefully as possible to avoid having to cancel organisational development or projects due to lack of funds.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>New trustees are recruited in a variety of ways, including word of mouth, websites CharityJob and Reach Volunteering. They are chosen on merit of their CV, lived experience of the communities we engage with, and what they can bring to the diversity and breadth of skill within the Board.</p> <p>New trustees are proposed by a board member/director, and seconded by another. Trustees then vote on the new trustee's appointment in accordance with the Constitution.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The charity trustees make available to each new charity trustee:</p> <p>(a) a copy of the of the charity's Constitution;</p> <p>(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts;</p> <p>(c) a copy of the last Board meeting minutes; and</p> <p>(d) a copy of any other relevant policies such as our safeguarding policy and equality, diversity and inclusion policy.</p>
--	-----------	--

		<p>All Trustees undergo DBS check/Safeguarding training.</p> <p>Before their first Board meeting, all trustees have an induction meeting with at least one other trustee (normally the chair) and the executive team, during which we explain in detail the charity's foundation, purpose and governance, and in which the new trustee is given plenty of opportunity to ask questions and make suggestions.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The executive team is responsible for the day-to-day running of the charity, and the Board of Trustees is responsible for ensuring that the executive team is managing the charity efficiently, effectively and in accordance with its mission.</p> <p>The charity is co-run by Company Executive Director, Sue Appleby, and Artistic Director, Claire Sundin. Both directors work on a freelance basis to a set rate of pay per month – this was agreed and voted for by the trustees with updated contracts signed on 01/01/2023.</p> <p>Administrative duties are undertaken by Katie Hecht on a freelance basis to a set rate of pay per month, voted for by the Board of Trustees with updated contracts signed on 01/01/2023. Katie's role also includes day to day financial management and the preparation of financial reports for trustees.</p> <p>Social Media Management duties are undertaken by Matthew Davidson on a freelance basis to a set rate of pay per month. This appointment and subsequent rate of pay was agreed and voted for by the trustees with an updated contract issued and signed on 01/01/2023.</p> <p>Funding associate duties, primarily assisting the CEO with large grant applications and completing smaller applications, are undertaken by Laura Kaye Thomson on a freelance basis to a set rate of pay per month. This appointment and subsequent rate of pay was agreed and voted for by the trustees with a contract issued and signed on 01/01/2023.</p> <p>Administration duties, primarily assisting the CEO and Chair of the Board with trustee matters, taking minutes for meetings, and supporting the executive team with research and general administration are undertaken by Maria</p>

		<p>Crawford on a freelance basis to a set rate of pay per month. This appointment and subsequent rate of pay was agreed and voted for by the trustees with a contract issued and signed on 01/04/2023.</p> <p>During the time of rehearsal and performance of our Christmas show, actors, director, musical director and writer and other creative team freelancers are employed on a freelance basis to provide their specialised services at a rate of pay agreed and voted for by the Trustees.</p> <p>The Board consists of 7 trustees, with varied professional and lived experience backgrounds and meets at least once per quarter, with additional meetings scheduled as needed to discuss topics and issues.</p> <p>Before each Board meeting, trustees are sent an agenda, which includes up-to- date provisional budgets. Following meetings, minutes are shared with the Board & Exec team, allowing individuals the chance to add to/amend these.</p> <p>The way in which Board decisions are made is governed by the Constitution. This includes the requirement to ensure there is a quorum when making decisions, and requirements around how decisions may be made. The trustees have access to the Constitution and other relevant documents, and the Chair refers to the Constitution regularly to ensure proceedings are held appropriately.</p> <p>A Conflicts of Interest policy and register was created in March 2019 by Alex Kearney and Claire Sundin. The register is completed and considered at each Trustee meeting.</p> <p>A bookkeeper is employed on a freelance basis to prepare accounts for the charity, and these are verified on a pro bono basis by independent examiner Tracey Stakes (full details below).</p>
Relationship with any related parties	Para 1.51	<p>The charity has a close relationship with social consultants Cornish and Grey, and has received a discounted rate of consultation and evaluation assistance from this company. It is our work with C&G that has helped us to rebrand as Embracing Arts (EA), and to expand to offering year-round services. They also assisted with formal evaluations of our digital C4K shows “Benson’s Christmas Letter” and “Phoebe’s First Christmas”</p>

		<p>from 2020-2022, as well as our Live tour of “Phoebe’s Green Christmas” in December 2022.</p> <p>We worked with community theatre Streatham Space Project in November 2022 to hold an invited Dress Rehearsal showing of our C4K Live show, “Phoebe’s Green Christmas” for local SEND school Livity School. We have a strong partnership with SSP, who have offered us a discounted rate for rehearsal space hire for C4K 2023.</p> <p>Our ongoing partnership with charity Spread a Smile began in January 2022, and we have been delivering virtual parties every fortnight with them in children’s hospital wards as well as in person parties when required.</p> <p>Our EA Workshop Research & Development in partnership with St Nicholas SEND School, Canterbury, started in October 2021. Since then, we have built a strong relationship with this school and, most recently, have been booked to run workshops for half of each term throughout the academic year 2022-23. This relationship is ongoing.</p> <p>Our corporate partners, Channel Facilities Management, based in Dover, provide support in kind for our tours and free manned 24-hr accessible storage for our set, props and costumes throughout the year.</p>
Other		

Reference and Administrative details

Charity name	Embracing Arts
Other name the charity uses	Christmas for Kids (C4K)
Registered charity number	1162812
Charity’s principal address	4 Barrel Lane Faversham Kent ME13 7FL

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Bar Huberman	Chair		
	2	Matt Charlton			
	3	Samson Ajewole	Safeguarding Officer	Appointed 04/04/2022	
	4	Dave Hearn			
	5	Chris Pizzey		1 month notice of resignation given 16/09/2022	
	6	Emma Reeves			
	7	Andy Keogan	Treasurer	Appointed 16/05/2022	
	8	Elaine King		Appointed 14/06/2022	
	9				
	10				
	11				
	12				
	13				
	14				
	15				
	16				
	17				
	18				
	19				
	20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Bookkeeper	Mikka Styles	Keep My Books, 4 Percy Street, Stratford Upon Avon, CV37 6SL
	Independent Examiner	Tracey Stakes	4 Turret Avenue, Warblington, Havant, PO9 2GN

Name of chief executive or names of senior staff members (Optional information)

Sue Appleby – Company Executive Director
Claire Sundin – Artistic Director
Katie Hecht – Finance Director
The executive team (previously referred to as key personnel) are all freelance contractors.

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	Bar Huberman	
	Full name(s)	Bar Huberman	
	Position (eg Secretary, Chair, etc)	Chair	
	Date	26th January 2024	



Embracing Arts			Charity No (if any)	1162812	CC17a
Annual accounts for the period					
Period start date	06/04/2022	To	05/04/2023		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restrictive income funds					
			Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
			£	£	£	£	£	
Incoming resources (Note 3)			F01	F02	F03	F04	F05	
Incoming resources from generated funds			-	-	-	-	-	
Voluntary income		S01	28,417	71,908	-	100,325	61,675	
Activities for generating funds		S02	13,024	-	-	13,024	7,500	
Investment income		S03	36	-	-	36	1	
Incoming resources from charitable activities		S04	-	-	-	-	-	
Other incoming resources		S05	-	-	-	-	-	
Total incoming resources			S06	41,478	71,908	-	113,386	69,176
Resources expended (Notes 4-8)								
Costs of Generating Funds			-	-	-	-	-	
Costs of generating voluntary income		S07	5,230	15,662	-	20,891	17,191	
Fundraising trading costs		S08	9,180	3,175	-	12,355	10,222	
Investment management costs		S09	-	-	-	-	-	
Charitable activities		S10	11,805	37,709	-	49,514	34,550	
Governance costs		S11	2,678	8,363	-	11,041	7,722	
Other resources expended		S12	-	-	-	-	-	
Total resources expended			S13	28,893	64,908	-	93,800	69,685
Net incoming/(outgoing) resources before transfers			S14	12,585	7,000	-	19,585	- 509
Gross transfers between funds			S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	12,585	7,000	-	19,585	- 509
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-	
Net movement in funds			S19	12,585	7,000	-	19,585	- 509
Total funds brought forward			S20	37,412	-	-	37,412	37,921
Total funds carried forward			S21	49,997	7,000	-	56,997	37,412

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	4,237	-	-	4,237	1,875
(Short term) investments	B07	22,422	-	-	22,422	-
Cash at bank and in hand	B08	25,962	7,000	-	32,962	35,837
Total current assets	B09	52,622	7,000	-	59,622	37,712
Creditors: amounts falling due within one year (Note 12)	B10	2,625		-	2,625	300
Net current assets/(liabilities)	B11	49,997	7,000	-	56,997	37,412
Total assets less current liabilities	B12	49,997	7,000	-	56,997	37,412
Creditors: amounts falling due after one year (Note 12)	B13			-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	49,997	7,000	-	56,997	37,412
Funds of the Charity						
Unrestricted funds	B16	49,997			49,997	37,412
	B17	-			-	-
Restricted income funds (Note 13)	B18		7,000		7,000	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	49,997	7,000	-	56,997	37,412

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 3 **Analysis of incoming resources**

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Restricted Grants	68,508	35,210
	Restricted Donations	3,400	-
	Unrestricted Grants and Donations	17,946	26,465
	Donations in Kind	10,471	-
		-	-
	Total	100,325	61,675
Activities for generating funds	Sales of Product Income	13,024	7,500
		-	-
		-	-
		-	-
		-	-
	Total	13,024	7,500
Investment income	Interest Earned	36	1
		-	-
		-	-
		-	-
		-	-
	Total	36	1
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Advertising and Promotion	206	713
	Evaluation Costs	2,880	1,800
	Fundraising Costs	370	318
	Sub-contractors	17,436	10,375
	Total	20,891	13,206
Fundraising trading costs	Advertisement & Promotion	598	187
	Travel, Accommodation & Subsistence	720	615
	Equipment Costs	933	390
	Subcontractors	10,104	9,031
	Total	12,354	10,222
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Conferences & Training	2,631	410
	Tour Costume	95	179
	Entertainment & Gifts	607	154
	Equipment and Materials	1,119	749
	Insurance	388	109
	Premises Costs	7,132	5,995
	Printing, Postage & Stationary	46	662
	Research & Development	450	300
	Sub-Contractors	33,417	28,300
	Travel, Accommodation and Subsistence	3,630	1,677
	Total	49,514	38,535
Governance costs	Accountancy	786	762
	Finance Admin	3,988	2,176
	General Admin	6,267	4,784
	Total	11,040	7,722

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
Admin	10,989	3,183	11,040	25,212
Research & Development		450	-	450
Evaluation	2,880		-	2,880
Conferences and Training		2,631	-	2,631
Communication & Marketing	3,708	-	598	4,306
	-	-	-	-
	-	-	-	-
Total	17,577	6,264	11,639	35,479

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 7 **Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

£

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Section C
Notes to the accounts
(cont)
Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Section C**Notes to the accounts****(cont)****Note 11 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
4,053.8	1,875.0	-	-
183.5	-	-	-
4,237.3	1,875.0	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
2,325	-	-	-
300	300	-	-
2,625	300	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
	R	
	R	
	R	
	R	

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Arts Council	-	22,383	- 22,383	-	-	-
ASDA Green Token	-	400	- 400	-	-	-
Backstage Trust	-	5,000	- 5,000	-	-	-
City Bridge Trust	-	6,000	- 6,000	-	-	-
D'Oyle Carte	-	3,000	- 3,000	-	-	-
Deluxe Media	-	3,000	- 3,000	-	-	-
Didymus	-	4,500	- 4,500	-	-	-
Forresters Family Trust	-	5,000	- 5,000	-	-	-
Foyle Foundation	-	7,000	-			7,000
Jessie's Fund	-	2,000	- 2,000	-	-	-
Kent Community Fdn	-	4,000	- 4,000	-	-	-
M&G	-	3,000	- 3,000	-	-	-
Marshall's Newcommen	-	1,000	- 1,000	-	-	-
Simon Gibson CT	-	3,000	- 3,000	-	-	-
Skipton Charitable Fdn	-	1,625	- 1,625	-	-	-
Whitehed Monckton	-	1,000	- 1,000	-	-	-
	-	-	-	-	-	-
Total Funds	-	71,908	- 64,908	-	-	7,000

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14

Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter “None” in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
Claire Sundin	Invoice		15,324
Sue Appleby	Invoice		9,236

14.2 Loans

Please give details of and amounts owing to or from the charity’s trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Note 15	Additional Disclosures
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	



Embracing Arts

Financial Activities

6 April, 2022 - 5 April, 2023

	TOTAL
Income	
Donations	
Christmas Crackers	660.00
Restricted Corporate Donations	3,400.00
Unrestricted Corporate Donations	150.00
Unrestricted Donations - Individual Giving	16,353.63
Total Donations	20,563.63
Donations In Kind	10,471.40
Gift Aid	782.42
Grants	
Restricted Funds C4K Project Grants	41,008.00
Restricted Funds EA Core Grants	26,500.00
Restricted Funds EA Trade Grants	1,000.00
Restricted Funds Grants	0.00
Total Grants	68,508.00
Sales of Product Income	
Embracing Arts - Festivals & Events	1,709.00
Embracing Arts - Parties (in-person)	420.00
Embracing Arts - Parties (online)	1,800.00
Embracing Arts - Workshops (Digital)	600.00
Embracing Arts - Workshops (in-person)	8,495.00
Total Sales of Product Income	13,024.00
Total Income	£113,349.45
TOTAL	£113,349.45
Expenditures	
Charitable Activities - Conferences & Training	
Core Staff Training courses and R&D tickets	1,076.76
Dues and Subscriptions	144.00
Tour Training providers	1,410.00
Total Charitable Activities - Conferences & Training	2,630.76
Charitable Activities - Costume C4K	
Tour Costume	95.45
Total Charitable Activities - Costume C4K	95.45
Charitable Activities - Entertainment & Gifts	607.20
Charitable Activities - Equipment and Materials	
Access Equipment and Materials	79.88
Digital Tour Equipment and Materials	18.20
Digital Tour Post Production	48.00
Tour Equipment & Materials	972.72
Total Charitable Activities - Equipment and Materials	1,118.80



Embracing Arts

Financial Activities

6 April, 2022 - 5 April, 2023

	TOTAL
Charitable Activities - Insurance	387.54
Charitable Activities - Premises Costs	5,200.00
Tour Rehearsal Space Rental	1,932.00
Total Charitable Activities - Premises Costs	7,132.00
Charitable Activities - Printing, Postage & Stationary	45.66
Charitable Activities - Research & Development	
Tour Research & Development	450.00
Total Charitable Activities - Research & Development	450.00
Charitable Activities - Sub Contractors	
Access Subcontractors	900.00
Digital Tour Actor Filming Fees	1,600.00
Digital Tour Admin	1,112.50
Digital Tour Subcontractors	10,475.00
Tour Actor Holiday Pay	1,179.00
Tour Actor Overtime	343.06
Tour Actor Show Wages	7,320.00
Tour Actor training	300.00
Tour Admin	1,637.50
Tour Rehearsal Fees	2,425.00
Tour Subcontractors	6,125.00
Total Charitable Activities - Sub Contractors	33,417.06
Charitable Activities - Travel, Accommodation & Subsistence	
Ad hoc subsistence	173.22
Ad hoc Travel	411.60
Digital Tour Subsistence	72.80
Digital Tour Travel	46.80
Tour Travel	2,925.22
Total Charitable Activities - Travel, Accommodation & Subsistence	3,629.64
Generating Voluntary Income - Advertising/Promotional	205.94
Generating Voluntary Income - Evaluation Costs	
Generating Voluntary Income - Project Evaluation Costs (core staff)	900.00
Generating Voluntary Income - Project Evaluation Costs (subcontractors)	1,980.00
Total Generating Voluntary Income - Evaluation Costs	2,880.00
Generating Voluntary Income - Fundraising Costs	369.87
Generating Voluntary Income - Subcontractors	
Charity General Subcontractors	2,739.00
Communications & Marketing	3,708.00
Fundraising Admin	10,313.50
Fundraising Assistant	675.00
Total Generating Voluntary Income - Subcontractors	17,435.50
Governance Costs - Accountancy	785.80



Embracing Arts

Financial Activities

6 April, 2022 - 5 April, 2023

	TOTAL
Governance Costs - Subcontractors	
Finance Admin	3,987.50
General Admin	6,267.00
Total Governance Costs - Subcontractors	10,254.50
Trading Costs - Advertising/Promotional	598.23
Trading Costs - EA Travel, Accommodation & Subsistence	
Festival & Events Travel	140.61
Parties Travel	76.63
Workshop Travel	502.29
Total Trading Costs - EA Travel, Accommodation & Subsistence	719.53
Trading Costs - Equipment & Materials	
Festivals & Events Equipment & Materials	247.24
Parties Equipment & Materials	27.25
Workshops Equipment & Materials	658.47
Total Trading Costs - Equipment & Materials	932.96
Trading Costs - Subcontractors	
Content Creation - Online Party	330.00
Content Creation - Workshop (digital)	60.00
Content Creation - Workshop (in-person)	200.00
Festival & Events Actor Wages	975.00
Parties & Workshops Admin	1,819.00
Parties Actor Wages (in-person)	360.00
Parties Actor Wages (online)	660.00
Trade General Subcontractors	250.00
Workshop Actor Wages	5,450.00
Total Trading Costs - Subcontractors	10,104.00
Uncategorised Expenditure	0.00
Total Expenditures	£93,800.44
NET OPERATING INCOME	£19,549.01
Other Income	
Interest earned	36.22
Total Other Income	£36.22
Other Expenditures	
Unrealised Gain or Loss	0.00
Total Other Expenditures	£0.00
NET OTHER INCOME	£36.22
NET INCOME/(EXPENDITURE)	£19,585.23



Embracing Arts

Balance Sheet

As of April 5, 2023

	TOTAL
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
Reserve Fund	22,422.12
Treasurers Account (6468)	32,962.41
Total Cash at bank and in hand	£55,384.53
Debtors	
Debtors	1,728.82
Total Debtors	£1,728.82
Current Assets	
Prepaid Expenditures	183.45
Total Current Assets	£183.45
NET CURRENT ASSETS	£57,296.80
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	0.00
Total Trade Creditors	£0.00
Current Liabilities	
Accruals	300.00
Total Current Liabilities	£300.00
Total Creditors: amounts falling due within one year	£300.00
NET CURRENT ASSETS (LIABILITIES)	£56,996.80
TOTAL ASSETS LESS CURRENT LIABILITIES	£56,996.80
TOTAL NET ASSETS (LIABILITIES)	£56,996.80
Charity funds	
Retained Earnings	53,241.13
Surplus/(Deficit)	3,755.67
Total Charity funds	£56,996.80