

Harrogate Islamic Association

Charity No. 1162809

Trustees' Report and Unaudited Accounts

30 June 2024

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Harrogate Islamic Association

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1162809

Principal Office

Harrogate Islamic Association

Claro Road

Harrogate

West Yorkshire

HG1 4BA

Trustees

The following trustees served during the year:

R. Djamaa

B. Khan

H. Muhammed

S. Oyekammi

Accountants

Rehman Michael & Co.

277 Roundhay Rd

Leeds

West Yorkshire

LS8 4HS

Bankers

Lloyds Bank

8-11 Cambridge Cres

Harrogate

West Yorkshire

HG1 1PQ

#### OBJECTIVES AND ACTIVITIES

(a) To advance the Islamic faith in Harrogate and district for the benefit of the public.

(b) To promote for the benefit of the inhabitants of Harrogate and District without distinction.

(c) To establish or secure the establishment of a combined Mosque and community centre.

#### ACHIEVEMENTS AND PERFORMANCE

During this year our volunteers have raised £83,113.87 in donations

The building development has continued

Donations provided for Flood Relief & to the Islamic Relief charity

We will aim to complete all the necessary repairs and renovations

#### FINANCIAL REVIEW

At year end we have funds of £184,188.14 in the bank

This will be partly used for the renovations and ongoing running costs

Careful controls are in place to ensure cashflow

Therefore, we are in a strong financial position to continue into future years

#### PLANS FOR FUTURE PERIODS

To complete the renovation work in stages

To ultimately fully complete and open the centre for its intended use

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The association is governed by a written constitution

The Management Committee appoints Trustees from amongst themselves

The Trustees manage the duties and tasks appointed during regular meetings

Trustees are already familiar with the work of the Association

Currently all the personnel involved are volunteers

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

B. Khan

Trustee

03 September 2025

Independent Examiner's Report to the trustees of Harrogate Islamic Association

I report to the trustees on my examination of the financial statements of Harrogate Islamic Association for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azeem Malik ACA, FCCA  
Rehman Michael & Co.  
277 Roundhay Rd  
Leeds  
West Yorkshire

LS8 4HS  
03 September 2025

Harrogate Islamic Association  
Statement of Financial Activities  
for the year ended 30 June 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	83,114	83,114	115,397
Other	4	278	278	-
Total		83,392	83,392	115,397
Expenditure on:				
Raising funds	5	95	95	37
Charitable activities	6	6,886	6,886	9,702
Other	7	83,574	83,574	49,010
Total		90,555	90,555	58,749
Net gains on investments		-	-	-
Net (expenditure)/income		(7,163)	(7,163)	56,648
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(7,163)	(7,163)	56,648
Other gains and losses				
Net movement in funds		(7,163)	(7,163)	56,648
Reconciliation of funds:				
Total funds brought forward		674,651	674,651	618,003
Total funds carried forward		667,488	667,488	674,651

# Harrogate Islamic Association

## Balance Sheet

at 30 June 2024

Charity No. 1162809

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	483,299	483,299
		<u>483,299</u>	<u>483,299</u>
Current assets			
Cash at bank and in hand		184,188	191,352
		<u>184,188</u>	<u>191,352</u>
Net current assets		184,188	191,352
Total assets less current liabilities		667,487	674,651
Creditors: Amounts falling due after more than one year	10	1	-
Net assets excluding pension asset or liability		<u>667,488</u>	<u>674,651</u>
Total net assets		<u><u>667,488</u></u>	<u><u>674,651</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		667,488	674,651
		<u>667,488</u>	<u>674,651</u>
Reserves	11		
Total funds		<u><u>667,488</u></u>	<u><u>674,651</u></u>

Approved by the trustees on 03 September 2025

And signed on their behalf by:

B. Khan

Trustee

03 September 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	115,397	115,397
Total	<u>115,397</u>	<u>115,397</u>
Expenditure on:		
Raising funds	36	36
Charitable activities	9,702	9,702
Other	(989)	(989)
Total	<u>8,749</u>	<u>8,749</u>
Net income	<u>106,648</u>	<u>106,648</u>
Net income before other gains/(losses)	106,648	106,648
Other gains and losses:		
Net movement in funds	<u>106,648</u>	<u>106,648</u>
Reconciliation of funds:		
Total funds brought forward	618,003	618,003
Total funds carried forward	<u><u>724,651</u></u>	<u><u>724,651</u></u>

3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
83,114	83,114	115,397
<u>83,114</u>	<u>83,114</u>	<u>115,397</u>

4 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
278	278	-
<u>278</u>	<u>278</u>	<u>-</u>

5 Expenditure on raising funds

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Fundraising trading costs</i>		
95	95	37
<u>95</u>	<u>95</u>	<u>37</u>

6 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
6,886	6,886	9,702
<u>6,886</u>	<u>6,886</u>	<u>9,702</u>

*Governance costs*

7 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
Employee costs	6,116	-
Motor and travel costs	2,396	2,050
Premises costs	72,012	44,658
General administrative costs	848	716
Legal and professional costs	2,202	1,586
<u>83,574</u>	<u>83,574</u>	<u>49,010</u>

8 Staff costs

2024	2023
Salaries and wages	-
<u>6,000</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2023	483,299	483,299
At 30 June 2024	<u>483,299</u>	<u>483,299</u>
Net book values		
At 30 June 2024	<u>483,299</u>	<u>483,299</u>
At 30 June 2023	<u>483,299</u>	<u>483,299</u>

10 Creditors:  
amounts falling due after more than one year

	2024	2023
	£	£
Accruals	(1)	-
	<u>(1)</u>	<u>-</u>

11 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	674,651	83,392	(90,555)	667,488
Total funds	<u>674,651</u>	<u>83,392</u>	<u>(90,555)</u>	<u>667,488</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	483,299	-	483,299
Net current assets	184,188	-	184,188
Creditors due in more than one year and provisions	-	1	1
	<u>667,487</u>	<u>1</u>	<u>667,488</u>

13 Reconciliation of net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	191,352	(7,164)	184,188
	<u>191,352</u>	<u>(7,164)</u>	<u>184,188</u>
Net debt	<u>191,352</u>	<u>(7,164)</u>	<u>184,188</u>

Harrogate Islamic Association  
Statement of Cash flows  
for the year ended 30 June 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(7,163)	106,648
Adjustments for:		
Dividends, interest and rents from investments	(278)	-
Decrease in trade and other payables	(1)	-
Net cash (used in)/provided by operating activities	<u>(7,442)</u>	<u>106,648</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	278	-
Net cash from investing activities	<u>278</u>	<u>-</u>
Net cash used in financing activities	<u>-</u>	<u>(50,000)</u>
Net (decrease)/increase in cash and cash equivalents	(7,164)	56,648
Cash and cash equivalents at the beginning of the year	191,352	134,704
Cash and cash equivalents at the end of the year	<u>184,188</u>	<u>191,352</u>
Components of cash and cash equivalents		
Cash and bank balances	184,188	191,352
	<u>184,188</u>	<u>191,352</u>

Harrogate Islamic Association  
Detailed Statement of Financial Activities  
for the year ended 30 June 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	83,114	83,114	115,397
	<u>83,114</u>	<u>83,114</u>	<u>115,397</u>
Other	278	278	-
	<u>278</u>	<u>278</u>	<u>-</u>
Total income and endowments	83,392	83,392	115,397
Expenditure on:			
Costs of other trading activities	95	95	37
	<u>95</u>	<u>95</u>	<u>37</u>
Total of expenditure on raising funds	95	95	37
Charitable activities	6,886	6,886	9,702
	<u>6,886</u>	<u>6,886</u>	<u>9,702</u>
Total of expenditure on charitable activities	6,886	6,886	9,702
Employee costs			
Salaries/wages	6,000	6,000	-
Staff welfare	116	116	-
	<u>6,116</u>	<u>6,116</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	2,396	2,396	2,050
	<u>2,396</u>	<u>2,396</u>	<u>2,050</u>
Premises costs			
Rent	7,111	7,111	6,855
Rates	-	-	1,013
Light, heat and power	4,053	4,053	-
Premises repairs and maintenance	60,848	60,848	36,790
	<u>72,012</u>	<u>72,012</u>	<u>44,658</u>
General administrative costs, including depreciation and amortisation			
General insurances	789	789	716
Sundry expenses	59	59	-
	<u>848</u>	<u>848</u>	<u>716</u>

Harrogate Islamic Association  
Detailed Statement of Financial Activities

Legal and professional costs			
Other legal and professional costs	2,202	2,202	1,586
	<u>2,202</u>	<u>2,202</u>	<u>1,586</u>
Total of expenditure of other costs	<u>83,574</u>	<u>83,574</u>	<u>49,010</u>
Total expenditure	90,555	90,555	58,749
Net gains on investments	-	-	-
	<u>(7,163)</u>	<u>(7,163)</u>	<u>56,648</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(7,163)</u>	<u>(7,163)</u>	<u>56,648</u>
Other Gains	-	-	-
	<u>(7,163)</u>	<u>(7,163)</u>	<u>56,648</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	674,651	674,651	618,003
Total funds carried forward	<u>667,488</u>	<u>667,488</u>	<u>674,651</u>