



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Sept	2022		31	Aug	2023

Section A Reference and administration details

Charity name

Lady Bay Pre-school CIO

Other names charity is known by

Lady Bay Pre-school

Registered charity number (if any)

1162800

Charity's principal address

All Hallows' Church Halls

Pierrepont Road

Nottingham

Postcode

NG2 5BU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Emma Allen	Chairperson		
2	David Bird	Treasurer		
3	Anastasia Lock	Secretary		
4	Susan Mallender			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO using Early Years Alliance model constitution
Trustee selection methods (eg. appointed by, elected by)	Elected by members present at AGM. Trustees can be present or past parents of children attending the pre-school, or co-opted community members.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide high quality early years education and affordable childcare for children from the local community and beyond.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Lady Bay Pre-school is a voluntary managed committee run pre-school based in the West Bridgford area of Nottingham. It is open 9am to 3pm Monday to Friday during term time. Children are welcome from 2 years old until they start school.

We are committed to supporting children to learn and develop through play. We plan a range of activities on a daily and weekly basis that meet the needs and interests of the children that attend, as well as the requirements of the Early Years Statutory Framework. We are registered with Ofsted and are members of the Early Years Alliance.

We pride ourselves on having been part of the local community for more than 50 years. We have strong links with the local primary school and participate in local community events.

Trustees have regard to the Public Benefit Guides PB1, PB2 and PB3 when making decisions.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Overview

This last academic year was a stark contrast to the previous year. Numbers on roll remained low and by July, we had suffered large losses, with only 24 children on roll.

This was not unsurprising. Birth rates are at a 20 year low nation-wide, around 20% lower than the peak in 2011, when the local primary school was not able to accommodate all of the children within its catchment area. They are now expecting to be around two thirds full in their reception intake, and anecdotal evidence locally shows all other schools are in the same position.

We also saw financial pressures, including a 25% increase in rent and a significant increase in the minimum wage, coupled with just a 5% increase in government funding.

Child Development and Achievement

Children continue to make good progress during their time at pre-school.

Staffing

Staffing remains stable. All permanent staff continue to be paid at least the actual Living Wage, set by the Living Wage Foundation.

Finances

The pre-school has made a large loss this year. Reserves continue to be ample.

The challenges of the coming academic year

Sustainability for the next academic year is key to the success of the pre-school. We have been working on raising our profile through advertising regularly on local Facebook groups, and have resumed the pre-covid tradition of putting flyers through all doors in the community.

We continue to build relationships within the local community in order to raise our profile, including the Heron Music Cafe, Lady Bay Arts, Open Gardens and the Lady Bay School Association.

Changes to childcare funding for working families could be beneficial to the pre-school, as two year olds will qualify for the extended scheme. This may help parents decide to send their children to pre-school earlier, as the new funding covers the cost of a nursery place. The changes in ratio for two years olds from September may also have a positive impact on our finances.

Two other local pre-schools are currently at risk. We have large enough reserves to stave off thoughts of closure for the time being.

Section E Financial review

Brief statement of the charity's policy on reserves

We continue to maintain a healthy reserve account, to ensure that the pre-school can continue to operate safely when numbers on roll and income are lower, and in case of closure.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Emma Allen	David Bird
	Full name(s) Emma Allen	David Bird
Position (eg Secretary, Chair, etc)	Chairperson	Treasurer
	Date	17.5.23

Lady Bay Preschool Receipts and Payments Accounts
Year ended 31 August 2023

	2023	2022
Receipts		
Free Entitlement	40,736.99	53,096.26
Preschool Fees	22,426.44	27,746.35
Grants and Donations	200.00	2,856.00
Bank Interest	249.82	6.97
Fundraising	466.14	395.54
correction opening balance	339.97	-
	64,419.36	84,101.12
Payments	2023	2022
wages (inc pension, tax & ni)	65,226.66	63,562.75
advertising	79.39	220.41
Training	250.00	220.00
Resources	133.59	278.96
subscriptions	70.00	70.00
Rent	11,005.75	9,528.00
Insurance	754.11	732.56
Admin/ telephone & post	339.53	325.16
food/ childrens snacks	328.42	322.15
Hygiene/cleaning and provision	123.34	164.58
Equipment	316.22	481.30
Educational equipment	227.09	509.92
Consumables/Materials	328.72	198.08
Committee Expenses	48.00	97.50
DBS checks	-	-
Pre-school events	408.17	714.34
Uniform	95.00	-
accounts audit	318.00	290.00
Website	275.00	275.00
	80,326.99	77,990.71
NET INCOME/(DEFICIT) IN YEAR	- 15,907.63	6,110.41
BALANCE SHEET AS AT 31 AUGUST	2023	2022
Current account balance	9,459.90	19,309.23
Savings account balance	60,962.34	70,712.52
Debtors & Prepayments	- 894.20	894.20
Creditors & Accruals	4,586.08	- 3,201.60
TOTAL FUNDS	74,114.12	87,714.35
Funded by:		
Opening reserves current account	19,309.23	12,623.39
Opening reserves savings account	70,712.52	68,980.55
Net income/deficit in year	- 15,907.63	6,110.41
CLOSING RESERVES	74,114.12	87,714.35

Independent examiner's report to the trustees

I report on the accounts of the trust for the year ended 31st August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Edwards
Vanilla Accounting
Appleton House
25 Rectory Road
West Bridgford
Nottingham
NG2 6BE

Dated: 29 July 2024

Eve Evers
Lucky Bay Pre-school
31/7/24