



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Sept	2021		31	Aug	2022

Section A Reference and administration details

Charity name

Lady Bay Pre-school CIO

Other names charity is known by

Lady Bay Pre-school

Registered charity number (if any)

1162800

Charity's principal address

All Hallows' Church Halls

Pierrepont Road

Nottingham

Postcode

NG2 5BU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Emma Allen	Chairperson		
2	David Bird	Treasurer		
3	Anastasia Lock	Secretary		
4	Susan Mallender			
5				
6				
7				
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10				
11				
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO using Early Years Alliance model constitution
Trustee selection methods (eg. appointed by, elected by)	Elected by members present at AGM. Trustees can be present or past parents of children attending the pre-school, or co-opted community members.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide high quality early years education and affordable childcare for children from the local community and beyond.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Lady Bay Pre-school is a voluntary managed committee run pre-school based in the West Bridgford area of Nottingham. It is open 9am to 3pm Monday to Friday during term time. Children are welcome from 2 years old until they start school.

We are committed to supporting children to learn and develop through play. We plan a range of activities on a daily and weekly basis that meet the needs and interests of the children that attend, as well as the requirements of the Early Years Statutory Framework. We are registered with Ofsted and are members of the Early Years Alliance.

We pride ourselves on having been part of the local community for more than 50 years. We have strong links with the local primary school and participate in local community events.

Trustees have regard to the Public Benefit Guides PB1, PB2 and PB3 when making decisions.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Overview

The last academic year saw us reach 40 children on roll by the end of the year, and the pre-school made a small profit of £4385.41, which it has not done since academic year 2017-2018. We were also lucky enough to receive a donation of £2000 from the grandparent of a child, which is not included in the profit. A small portion of the donation was spent on covering the cost of our annual end of year trip, which happened for the first time since 2019. We intend to spend the rest on some of our improvement priorities for the year.

We were proud to have made it through the Covid-19 restrictions without having to close once, either through having to close our bubble through close contact or through lack of staff. We have also had no known cases of transmission within the pre-school. We also remained open during the heatwave at the end of last year, and have been able to support parents when their day nurseries have closed by providing extra sessions of childcare.

We have also been able to negotiate “sensible” use of the hall and most of the last academic year, we are able to stay set up overnight when there no evening users.

Child Development and Achievement

Children continue to make good progress during their time at pre-school.

Staffing

Staffing remains stable. We now need to look at succession planning to ensure continuity for future committees, as well as to ensure stability should there be a change in manager or deputy manager.

All permanent staff have any area of leadership responsibility.

All permanent staff are paid at least the actual Living Wage, set by the Living Wage Foundation and it is the committee’s ambition to maintain this, even in these financially challenging times.

Finances

The pre-school has made a small profit this year, which is the first profit since 2018. Reserves continue to be substantial.

The challenges of the coming academic year

The cost of living crisis is likely to have a significant impact on the pre-school over the next 12 months, with our landlords already proposing a large increase in the rent to help them cover energy costs.

Nottinghamshire remains at the bottom of the table for the hourly rate paid for early years funding, and this remains a very real concern.

Section E Financial review

Brief statement of the charity's policy on reserves

We continue to maintain a healthy reserve account, to ensure that the pre-school can continue to operate safely when numbers on roll and income are lower, and in case of closure.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	Emma Allen	David Bird
	Full name(s)	Emma Allen	David Bird
Position (eg Secretary, Chair, etc)	Chairperson		Treasurer
	Date		
	17.5.23		

Lady Bay Preschool
Receipts and Payments Accounts
Year ended 31 August 2022

	£					2022	2021
Receipts	per accs	dr b/f	cr b/f	dr c/f	cr c/f		
Free Entitlement	55,447.98			494.20	2,845.92	53,096.26	45,146.77
Preschool Fees	27,346.35			400.00		27,746.35	15,311.21
Grants and External Funds	2,856.00					2,856.00	2,917.00
Misc Receipts						-	-
Bank Interest	6.97					6.97	20.03
Fundraising	395.54					395.54	512.04
Christmas party						-	-
CJRS						-	-
	86,052.84	-	-	894.20	2,845.92	84,101.12	63,907.05
Payments	per accs	dr b/f	cr b/f	dr c/f	cr c/f		
wages (inc pension, tax & ni)	63,562.75					63,562.75	59,825.63
Pension						-	
advertising	220.41					220.41	141.04
Training	220.00					220.00	97.93
Resources /subscriptions	348.96					348.96	127.29
Rent	9,528.00					9,528.00	9,528.00
Insurance	732.56					732.56	719.86
Admin/ telephone & post	325.16					325.16	331.12
food/ childrens snacks	322.15					322.15	357.84
Hygiene/cleaning and provision	164.58					164.58	158.96
Equipment	481.30					481.30	352.71
Educational equipment	154.24	355.68				509.92	220.05
Consumables/Materials	198.08					198.08	305.14
Committee Expenses	97.50					97.50	30.00
DBS checks						-	161.45
Pre-school events	714.34					714.34	101.74
Uniform						-	78.00
accounts audit	290.00					290.00	270.00
Website	275.00					275.00	262.50
	77,635.03	355.68	-	-	-	77,990.71	73,069.26
NET INCOME/(DEFICIT) IN YEAR						6,110.41	- 9,162.21
BALANCE SHEET AS AT 31 AUGUST 2021							
	£					2022	2021
						£	£
Current account balance						19,309.23	12,623.39
Savings account balance						70,712.52	68,980.55
Debtors & Prepayments				894.20		894.20	
Creditors & Accruals		- 355.68			- 2,845.92	- 3,201.60	
TOTAL FUNDS						87,714.35	81,603.94
Funded by:							
Opening reserves current account						12,623.39	90,766.15
Opening reserves savings account						68,980.55	
Net income/deficit in year						6,110.41	- 9,162.21
CLOSING RESERVES						87,714.35	81,603.94

Vanilla Accounting
19 May 2023

LadyBay Preschool
(Registered Charity No. 1162800)

Independent examiner's report to the trustees

I report on the accounts of the trust for the year ended 31st August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Vanilla Accounting

Phil Edwards
Vanilla Accounting
Appleton House
25 Rectory Road
West Bridgford
Nottingham
NG2 6BE

Dated: 19 May 2023