SPORTINSPIRED LTD

England & Wales · Charity number 1162785

Details

Other names	SPORTINSPIRED
Status	Registered
Legal form	Charitable company
Company number	09570335
Registered	2015-07-22
Register	View on the Charity Commission register

Contact

Address	Upstreamly Ltd 4th Floor East 35-37 Ludgate Hill London EC4M 7JN
Phone	07855741482
Email	richard.raynes@sportinspired.org
Website	www.sportinspired.org

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE, BUT NOT EXCLUSIVELY, BY PROVIDING ADVICE AND ASSISTANCE, AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:A) ADVANCING MENTAL AND PHYSICAL HEALTH AND WELL-BEING;B) ADVANCING EDUCATION (INCLUDING DEVELOPING EMPLOYABILITY, LEADERSHIP AND ENTERPRISE SKILLS THROUGH TRAINING AND DEVELOPMENT);C) PROMOTING VOLUNTEERING (WHERE TO DO SO FURTHERS A CHARITABLE PURPOSE OR PURPOSES);D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.THE PROMOTION OF ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE PUBLIC (CHARITABLE UNDER ENGLISH LAW).

Activities: Providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:a) advancing mental and physical health and well-being;b) advancing education (including developing employability, leadership and enterprise skills through training and development);c)

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promoting volunteering (where to do so furthers a charitable purpose or purposes);

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,405,000	£1,214,000	£761,000	28
2024-08-31	£820,000	£482,000	£569,980	9
2023-08-31	£430,000	£309,000	-	-
2022-08-31	£383,000	£358,000	-	-
2021-08-31	£581,000	£576,000	£86,000	13
2020-08-31	£446,000	£445,000	-	-

Trustees

Name	Role	Appointed
Steve Hobbs	Chair	2024-05-30
Felix Sullivan		2023-09-28
Helen Elizabeth Scott		2022-12-22
Jennifer Ji		2026-01-19
Randolph Ryan		2023-11-21
Roger Allen		2023-11-28

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SPORTINSPIRED LTD

England & Wales - Charity number 1162785

Accounts

Charity Registration No. 1162785

Company Registration No. 09570335 (England and Wales)

SPORTINSPIRED LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

SPORTINSPIRED LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Current Trustees at date of signing	Mr Roger Allen Ms Helen Elizabeth Scott Mr Steve Hobbs Mr Randolph Ryan Mr Felix Sullivan
Charity number	1162785
Company number	09570335
Registered office	7 Albert Buildings 49 Queen Victoria Street London UK EC4N 4SA
Senior Management Team	Richard Raynes – CEO
Auditor	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

SPORTINSPIRED LTD

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SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and accounts for the year ended 31 August 2025. The Company was incorporated on 1 May 2015, and the Charity was registered with the Charity Commission on 22 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022)".

A message from our CEO

2024–2025 marked a period of continued growth and increased confidence for the Charity, as we consolidated our position and operated well beyond the immediate constraints of the Covid-19 era. While wider economic challenges, including the ongoing cost-of-living pressures, continue to shape the external environment, the year demonstrated the Charity's strong resilience, adaptability, and growing capacity to deliver and sustain impact.

In our 2023–2024 report, we reflected how our post-Covid strategy continued to focus on simplicity: maintaining strong relationships with long-term partners such as UBS, DC Advisory, and the Westminster Foundation; delivering impact where it was most needed; and keeping fixed costs low during a period of uncertainty.

That approach laid a strong foundation, and we are proud to say that in 2024–25, we built on it significantly.

We've continued to strengthen our infrastructure, including improvements to financial administration and programme delivery. These operational refinements are allowing us to plan with greater confidence and invest more time in growth and innovation.

The need for our work remains urgent. As economic pressures continue to impact families, especially in deprived communities, the role of physical activity and community engagement in supporting children's mental and physical health has never been more critical.

Looking ahead, we remain focused. We'll continue delivering in the communities that need us most, deepening relationships with our trusted partners, and expanding our reach through new collaborations and initiatives. We are proud of what we've achieved, and even more excited about what's next.

Our objectives

SportInspired's governing document, the memorandum and articles of association, set out our purposes:

To act as a resource for young people, but not exclusively, by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

a) advancing mental and physical health and wellbeing;
b) advancing education (including developing employability, leadership and enterprise skills through training and development);
c) promoting volunteering (where to do so furthers a charitable purpose or purposes).
d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons, and
e) the promotion of any other charitable purpose for the benefit of the public (charitable under English law).

The Trustees are aware of the public benefit guidance published by the Charity Commission. We have considered the objectives of the Charity and have given regard to how these objectives and the associated activities meet the public benefit criteria.

Our vision and mission

SportInspired exists so that every child, regardless of background, can develop the confidence and courage to follow their dreams.

In the UK, over 4.2 million children live in poverty, facing an uphill struggle to live healthy, happy lives. The wellbeing of these children, a fundamental human right, is compromised. These children can fall into a vicious cycle from an

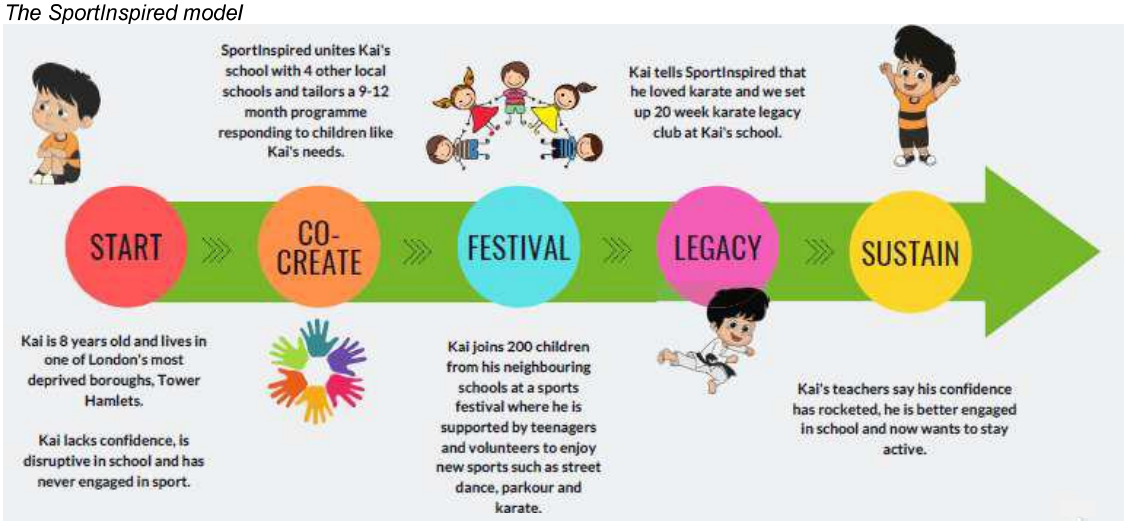
early age. Consequences include poor health and low academic attainment along with a depleted sense of purpose, low aspirations and confidence. Children growing up in poverty are three times more likely to suffer mental health issues and twice as likely to face obesity than their more affluent peers. These children are less likely to be active, less likely to achieve high grades and more likely to engage in anti-social behaviour.

Sport has the power to overcome the consequences of poverty, raise aspirations and unite communities, and we provide the platform for this change. We connect a diverse community of stakeholders to create sustainable networks that help children and young people from deprived communities to thrive. For 7 to 9-year-olds, we kick-start healthy habits strong enough to last a lifetime. And we help 12 to 16-year-olds get on a positive path, develop essential vocational skills and improve their employment prospects.

Our expertise for engaging children and young people is honed by combining grassroots experience with national best practices. Sport England's research highlights that lack of enjoyment is a major barrier for children taking up sport. Inspiring children to have fun is at the core of everything we do.

Volunteers are an important part of our programmes. In an environment of maximum fun and excitement for all, volunteers help to create life-changing moments for children and young people (and themselves).

The SportInspired model



In addition to our work with children and young people, we have expanded our mission to support vulnerable communities through sport, including our involvement in the Afghan Relocations and Assistance Policy (ARAP) project. By delivering multisport provision at ARAP sites nationwide, we helped Afghan families integrate, build confidence, and improve their wellbeing through structured physical activity.

Activities and Achievements

Between September 2024 and August 2025, through our usual face-to-face festivals we worked with:

- 5,869 children and 1,153 volunteers across 21 multi-sports festivals and programmes
- 834 children participating across the 422 legacy sessions in the 43 Legacy Clubs set up
- 48 primary schools and 6 secondary schools
- 231 Young Leaders, who gained valuable employability skills and 13 Leaders of Fun

Also, through the ARAP Programmes deliveries worked with:

- 10,521 hours delivered across 9 Ministry of Defence sites

We measure impact made using the usual questionnaire-based methodology and measure the changes for those participating in our programmes at baseline, post-festival, and end of programme.

In addition to our usual face-to-face festivals and clubs, we continued the delivery of evidence-based programmes to meet communities' needs.

Income and expenditure

We continue to maintain strong relationships with key partners including UBS, DC Advisory, and the Westminster Foundation. These partnerships have provided continuity and stability as programmes have matured, including the ARAP programme, which is now in its final phase and scheduled to conclude at the end of 2025.

Whilst the organisation is in a stronger position in all senses, than in previous years, we continue to operate within a challenging and uncertain environment. In response, a strong focus on cost efficiency has been maintained throughout 2024/2025 to ensure programme sustainability and continued delivery to our communities. Fixed and operating costs have remained low, and the organisation has continued to operate leanly while maintaining effective delivery. We continue to benefit from free part-time office space provided by DC Advisory, helping to minimise overheads. In parallel, we have invested in building a strong and capable delivery team to support programme quality, resilience, and future growth. In addition, the availability of some unrestricted funding has continued to provide financial stability into 2025 and beyond

Our 2023/2024 strategy proved successful, allowing us to strengthen our financial position significantly. We continued to apply this strategic approach in 2024/2025, supported by sustained funding through the ARAP programme, which has enabled us to further build and stabilise our reserves. As a result, we have now achieved our long-term aspiration of holding at least 6 months' worth of full costs in unrestricted reserves.

However, while this marks a significant milestone, we remain committed to securing diverse and sustainable funding sources. With the ARAP programme scheduled to conclude at the end of 2025, we are proactively working to broaden our funding base and reduce reliance on any single programme. By continuing to strengthen our fundraising activity and develop new partnerships, we aim to ensure financial stability beyond ARAP and sustain our impact over the long term.

Looking to the future: strategic objectives for 2025-6 and beyond

We continue to implement our 2030 vision - to help all 7 to 9-year-olds living in deprivation experience the benefits of sport. However, while our strategic objectives remain unchanged, the impact of past disruptions, particularly from the pandemic, means that the timescales for achieving this vision will inevitably extend.

At the same time, we will remain flexible in our approach, ensuring our programmes continue to adapt to meet the needs of each community. This includes piloting and refining evidence-based initiatives that align with our broader strategy, such as the Leaders of Fun programme, and our new Leadership & Employability Excellence Programme. In addition, the delivery and national reach of the ARAP programme represents an important step into new territory for the organisation. This work reflects a natural extension of our vision that sport should be accessible to all, reinforcing our belief in its power to foster wellbeing, inclusion, and community cohesion, regardless of background or circumstance.

We now have a clearer understanding of what is required to strengthen our relationships with schools, sports providers, venues, and funding partners. While we are in a strong position, we recognize that there is always room for further growth and deeper collaboration to enhance consistency, sustainability, and long-term impact in the communities we serve.

We will continue to invest in the following core areas to achieve the growth we aspire to in line with our 2030 Vision:

- Capacity: investing in our people, growing both our programme delivery and fundraising teams, and investing in technology to improve efficiency

- Impact: upskilling schools and other local assets, and developing products to make communities self-sufficient
- Organic growth: continuing to deliver programmes ourselves, building our understanding of communities' needs before upskilling them
- Charity profile: developing new marketing and communications methods to grow our supporter base, raise funds and position SportInspired as a pioneering leader in raising children's wellbeing
- Expansion and Inclusion: Building on the success of the ARAP programme, which has allowed us to extend our reach into new communities. This initiative reinforces our commitment to making sport accessible to all, using it as a tool to foster integration, wellbeing, and empowerment for those in need.

Financial review

The Trustees acknowledge that the Covid-19 pandemic had a significant impact on the Charity's incoming resources, expenditure, and the fair value of its assets and liabilities. While the most immediate effects of the pandemic have now subsided, its legacy continues to influence the broader economic environment in which the Charity operates. The Trustees have assessed the ongoing implications and are confident that the Charity has sufficient reserves and the operational flexibility necessary to adapt and continue its activities sustainably into the foreseeable future.

At 31 August 2025, the charity held total funds of £761,000, all of which were unrestricted. Within these unrestricted funds, £250,000 has been designated by the trustees for the development of the team and the upgrading of systems. These designated funds are not available for general purposes and are expected to be utilised over the next three years as the charity invests in its people and infrastructure in line with its strategic plans.

The charity's free reserves, being unrestricted funds excluding designated amounts, amounted to £511,000 at the year end. The trustees have set a target minimum level of free reserves of £500,000, representing approximately six months of unrestricted operating expenditure. This level of reserves is considered appropriate to ensure that, in the event of a significant drop in funding, the charity can continue its current activities while alternative sources of income are secured.

At 31 August 2025, free reserves were £11,000 above the target level. The trustees will continue to monitor reserves against this target and review the planned use of designated funds to ensure that resources remain aligned with the charity's objectives.

Perceived risks to SportInspired

Troubled economic times continue to have a significant impact on the lives of the very people we are attempting to reach. Rising energy costs has put sports clubs at risk, especially in the winter months, and the rising cost of food is in some case forcing parents to choose between food and sport for their children.

We are not immune to this. Rising costs must be offset by increasing revenue, and of course, the impact of the associated uncertain financial climate continues to make it challenging for us to secure funding from our corporate funders as well as Housing Associations. The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

As a result of the challenges in generating income, without sufficient mitigation we acknowledge there could be a significant risk to our income and reserves. The post Covid pandemic cost of living crisis is affecting the funding available for the Charity's work, even as demand increases. A series of economic factors are limiting the funding made available by corporate partners, and austerity and continued pressures on public finances are limiting funding available for the Charity from statutory sources.

The Charity has implemented, and continues to implement, a range of mitigating measures to manage financial and operational risks. A core strategic priority remains the continued growth and protection of unrestricted reserves in order to strengthen long-term financial resilience. With the ARAP programme scheduled to conclude at the end of 2025, the Charity is actively managing this transition by broadening its funding base and reducing reliance on any single income stream.

Business development is embedded across the organisation, with teams contributing to income diversification through the development of high-value networks, major donors, and institutional partnerships. Maintaining and strengthening relationships with existing funders, including repeat and multi-year support, remains a key mitigant, supported by a

strong track record of funder retention. In parallel, enhanced communications activity is being used to increase visibility, engagement, and pipeline development.

SportInspired has a risk register, and reports to the Trustees on major risks. Given the nature of our work, we take child protection and safeguarding extremely seriously and ensure robust processes and procedures to reduce the risks of any issues arising. All staff complete safeguarding training on induction, and all volunteers are given safeguarding training at the start of their volunteering. There are written policies and procedures, which are updated as necessary and are reviewed at most every two years. All our employees have an enhanced DBS check upon starting their role and are re-checked every three years.

Financially, the Charity currently operates through a combination of a commissioned accountancy consultant and an internal programme manager who regularly inputs invoices and receipts. While it was originally the Charity's intention to recruit a dedicated internal financial expert to support the CEO with regular oversight and analysis of the Charity's financial administration and performance, resource constraints have made this unfeasible for now. However, we have successfully outsourced our financial administration to Upstreamly, which has helped alleviate pressure on programme managers and allowed our financial processes to run more smoothly and efficiently.

Staff remuneration

Salaries are set based on perceived market rates for the level of skills, experience and responsibility required. SportInspired has a talented team of employees and strives to achieve an effective balance of awarding remuneration which is affordable to the charity while enabling us to retain our highly talented staff. Whilst it is difficult to understand reliably what "normal" is for a charity of the size and scope of SportInspired, we have benchmarked salaries using publicly available salary benchmarking guides (e.g. the Harris Hill salary survey) and our own research into advertised salaries for equivalent roles at similar-sized charities.

Trustee selection

Trustees have been selected based on their ability to nurture and guide a small but ambitious organisation, focused on building a reliable and sustainable source of revenue. As our income has always been mostly from the private sector, it has been important to have Trustees who have a proven track record of success there to enable the best strategy to be devised and followed and the best guidance to the executive issued.

During the reporting period, SportInspired strengthened its governance procedures by strengthening its conflict management policy and procedures, putting in place a "Matters Reserved and Delegated Authority" policy, and requiring all trustees and senior management to annually complete "fit and proper person" declarations.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Ms Helen Elizabeth Scott
Ms Michelle Ashley (resigned 18th November 2024)
Mr Felix Sullivan
Mr Randolph Ryan
Mr Steve Hobbs
Mr Graham Russell (resigned 25th August 2025)
Mr Roger Allen

Statement of trustees' responsibilities

The trustees, who are also the directors of SportInspired Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditor

Knox Cropper LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Mr Steve Hobbs

Trustee

Dated: 30.03.26

SPORTINSPIRED LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPORTINSPIRED LTD

We have audited the financial statements of SportInspired Ltd (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in The UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The charitable company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all income was properly identified, which included both restricted income and the deferral and accrual of income from grants and donations.

- We carried out both substantive and analytical testing on expenditure and payroll to ensure that it was valid and appropriate and had been charged to the correct fund. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghurst FCA (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

Date: .....02/04/2026.....

SPORTINSPIRED LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 Aug 2025 £'000	Year ended 31 Aug 2024 £'000
Income from:					
Donations and legacies	3	25	-	25	71
Charitable activities	4	1,308	64	1,372	744
Investment income		8	-	8	5
Total income		**1,341**	**64**	**1,405**	**820**
Expenditure on:					
Charitable activities	5	1,150	64	1,214	482
Net income/(expense) for the year/ Net movement in funds		**191**	**-**	**191**	**338**
Opening Fund balances at 1 September		570	-	570	232
Closing Fund balances at 31 August		**761**	**-**	**761**	**570**

All income and expenditure derive from continuing activities.

SPORTINSPIRED LTD

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	31 August 2025 £'000	31 August 2024 £'000
Non-Current assets			
Fixed Assets	11	10	-
Current assets			
Debtors	12	248	365
Cash at bank and in hand		769	400
		1,017	765
Creditors: amounts falling due within one year	13	(266)	(195)
Net current assets		751	570
Net Assets		761	570
Income funds			
Unrestricted general funds		511	570
Unrestricted designated funds		250	-
Restricted funds		-	-
		761	570

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The accounts were approved by the Trustees on 30th March 2026.



Mr Steve Hobbs

Trustee

Company Registration No. 09570335

1 Accounting policies

Charity information
SportInspired Ltd is a private company limited by guarantee incorporated in England and Wales, and is a public benefit entity. The registered office is 7 Albert Buildings, 49 Queen Victoria Street, London, EC4N 4SA, UK. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015. The Company presents its financial statements for the year ended 31 August 2025.

1.1 Accounting convention
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern
At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the continuing impact of both the Covid-19 pandemic and the cost-of-living crisis, on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. From 2022-25 the Charity has built a new and exciting team across all functions and has continued to secure new funding from existing and new funders, which has ensured the Charity's ability to continue as a going concern until at least March 2027.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Incoming resources (continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:
Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Financial instruments (continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 August 2025 £'000	Year ended 31 August 2024 £'000
Donations and gifts	25	-	25	71
	25	-	25	71

4 Income from charitable activities

	Year ended 31 August 2025 £'000	Year ended 31 August 2024 £'000
Sales within charitable activities	1,308	684
Performance related grants	64	60
	1,372	744
Analysis by fund:		
Unrestricted funds	1,308	679
Restricted funds	64	65
	1,372	744

5 Analysis of resources expended

Current year	Direct costs £'000	Support costs (note 6) £'000	Total costs £'000
Games programmes	1,177	37	1,214
Charitable activities	**1,177**	**37**	**1,214**

Prior year	Direct costs £'000	Support costs (note 6) £'000	Total costs £'000
Games programmes	454	28	482
Charitable activities	**454**	**28**	**482**

6 Analysis of support costs

Current year	Accountancy £'000	Finance £'000	IT £'000	Governance costs £'000	**Total £'000**
Games programmes	12	7	11	7	**37**

Prior year	Accountancy £'000	Finance £'000	IT £'000	Governance costs £'000	**Total £'000**
Games programmes	6	12	4	6	**28**

Governance costs constitute £6,000 (2024: £6,000) of audit fees and £nil (2024: £nil) of strategic management costs which have been fully allocated to charitable activities.

7 Net incoming resources for the year

This is stated after charging:

	Year ended 31 August 2025 £'000	Year ended 31 August 2024 £'000
Remuneration to auditors for audit of the financial statements	6	6

8 Description of charitable activities

Games programmes

Delivery of games programmes support young people to develop their skills and have better physical wellbeing. Our programmes are tailored to the needs of the local community and use the power of sport to help develop young people's employability skills and confidence while also helping to get them active in a sustainable way.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity. No other trustee was reimbursed expenses during the year or the prior year.

10 Employees

Number of employees
The average monthly number employees during the period was:

	Year ended 31 August 2025	Year ended 31 August 2024
Charitable activities	28	9

	Year ended 31 August 2025 £'000	Year ended 31 August 2024 £'000
Wages and salaries	567	233
Employer pensions contributions	12	5
Social security costs	44	16
	623	254

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. For SportInspired Ltd they comprise the Trustees and senior management team. The total employee benefits, including employer pension contributions, payable to key management personnel during the year amounted to £82,000 (2024: £73,000).

11 Fixed assets

	Computer Equipment £'000
Cost	
As 1 September 2024	15
Additions	11
At 31 August 2025	26
Accumulated depreciation	
As 1 September 2024	15
Depreciation charge for the year	1
At 31 August 2025	16
Net book value	
As 1 September 2024	-
At 31 August 2025	10

12 Debtors

	31 August 2025	31 August 2024
Amounts falling due within one year:	£'000	£'000
Trade debtors	147	145
Prepayments and accrued income	80	220
Other debtors	21	-
	248	365

13 Creditors: amounts falling due within one year

	31 August 2025	31 August 2024
Amounts falling due within one year:	£'000	£'000
Trade payables	20	15
Accruals and other creditors	131	103
Deferred income	115	77
	266	195

Deferred income relates to income received from funders which is due to be spent on delivery costs not yet incurred but expected to fall due shortly after the year end and is not repayable to the funder because of the expectation that delivery of programmes will occur after the year end.

14 Related party transactions

Transactions with related parties

During the year, the charity purchased communications consultancy services from the partner of a Trustee who held office during the year.

Total payments made in the year amounted to £24,675 (2024: £nil). The Trustee declared his interest and did not participate in the decision-making process. The Trustees confirmed that the services were provided on normal commercial terms and at market value. No amounts were outstanding at the year end.

15 Movement in funds

	At 1 September 2024 £'000	Incoming Resources £'000	Outgoing Resources £'000	Transfers £'000	At 31 August 2025 £'000
Restricted Funds:					
Performance related grants	-	64	(64)	-	-
Unrestricted funds:					
General	570	1,341	(1,150)	(250)	511
Designated	-	-	-	250	250
	570	1,405	(1,214)	-	761

Performance related grants reflect grants received with limitations to the use of the funds within the general activities of the charity. These restrictions may be geographical or relate to specific programmes or expenditure within those programmes.

During the year, the trustees designated £250,000 of unrestricted funds to invest in the charity's people and infrastructure. This designation reflects planned expenditure on team development and systems upgrades, which is expected to be incurred over the next three years.

16 Comparative Statement of Financial Activities – year ended 31 August 2024

	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000
Income from:			
Donations and legacies	71	-	71
Charitable activities	679	65	744
Investment income	5	-	5
Total income	**755**	**65**	**820**
Expenditure on:			
Charitable activities	417	65	482
Net income for the period/ Net movement in funds	**338**	**-**	**338**
Fund balances at 1 September 2023	232	-	232
Fund balances at 31 August 2024	**570**	**-**	**570**

All income and expenditure derived from continuing activities.

SPORTINSPIRED LTD

England & Wales - Charity number 1162785

Accounts

Charity Registration No. 1162785

Company Registration No. 09570335 (England and Wales)

SPORTINSPIRED LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

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COMPANIES HOUSE

SPORTINSPIRED LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Roger Allen Ms Helen Elizabeth Scott Ms Michelle Ashley Mr Russell Graham Mr Steve Hobbs Mr Randolph Ryan Mr Felix Sullivan
Charity number	1162785
Company number	09570335
Registered office	7 Albert Buildings 49 Queen Victoria Street London UK EC4N 4SA
Senior Management Team	Richard Raynes – CEO
Auditor	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

SPORTINSPIRED LTD

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SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and accounts for the year ended 31 August 2024. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022)".

A message from our CEO

2023–24 marked a period of continued growth and renewed confidence for the Charity, as we moved into the post-Covid-19 era and a phase of innovation and expansion. While economic challenges such as the cost-of-living crisis still influence the wider environment, this year demonstrated our resilience and ability to adapt and thrive.

In our 2022–23 report, we shared how our post-Covid strategy focused on simplicity—maintaining strong relationships with long-term partners (such as UBS, DC Advisory, and Hymans), delivering impact where we knew it was needed most, and keeping our fixed costs low amid uncertainty.

That approach laid a strong foundation, and we are proud to say that in 2023–24, we built on it significantly. We delivered 21 programmes across 7 communities, engaged 4,753 children, graduated 117 young people through our Young Leaders programme, and held 422 legacy sport club sessions.

We've also strengthened our infrastructure, including improvements to financial administration and programme delivery. These operational refinements are allowing us to plan with greater confidence and invest more time in growth and innovation.

The need for our work remains urgent. As economic pressures continue to impact families, especially in deprived communities, the role of physical activity and community engagement in supporting children's mental and physical health has never been more critical.

Looking ahead, we remain focused. We'll continue delivering in the communities that need us most, deepening relationships with our trusted partners, and expanding our reach through new collaborations and initiatives. We are proud of what we've achieved, and even more excited about what's next.

Our objectives

SportInspired's governing document, the memorandum and articles of association, set out our purposes:

To act as a resource for young people, but not exclusively, by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

a) advancing mental and physical health and wellbeing;
b) advancing education (including developing employability, leadership and enterprise skills through training and development);
c) promoting volunteering (where to do so furthers a charitable purpose or purposes);
d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons, and
e) the promotion of any other charitable purpose for the benefit of the public (charitable under English law).

The Trustees are aware of the public benefit guidance published by the Charity Commission. We have considered the objectives of the Charity and have given regard to how these objectives and the associated activities meet the public benefit criteria.

Our vision and mission

SportInspired exists so that every child, regardless of background, can develop the confidence and courage to follow their dreams.

SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

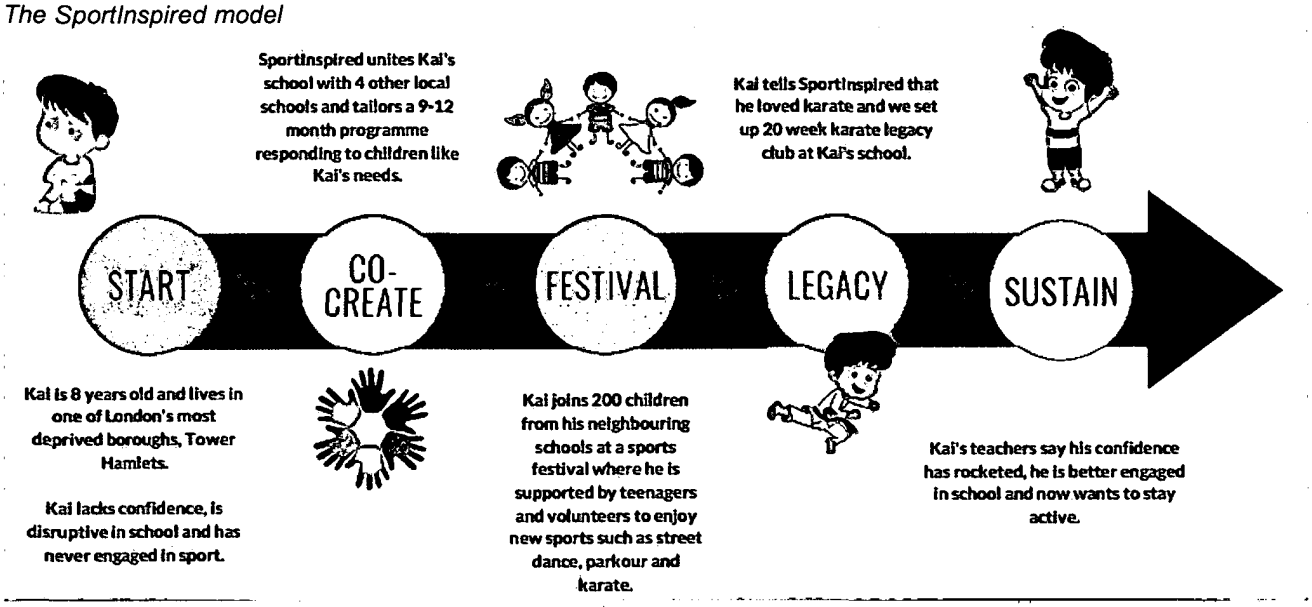
In the UK, over 4.2 million children live in poverty, facing an uphill struggle to live healthy, happy lives. The wellbeing of these children, a fundamental human right, is compromised. These children can fall into a vicious cycle from an early age. Consequences include poor health and low academic attainment along with a depleted sense of purpose, low aspirations and confidence. Children growing up in poverty are three times more likely to suffer mental health issues and twice as likely to face obesity than their more affluent peers. These children are less likely to be active, less likely to achieve high grades and more likely to engage in anti-social behaviour.

Sport has the power to overcome the consequences of poverty, raise aspirations and unite communities, and we provide the platform for this change. We connect a diverse community of stakeholders to create sustainable networks that help children and young people from deprived communities to thrive. For 7 to 9-year-olds, we kick-start healthy habits strong enough to last a lifetime. And we help 12 to 16-year-olds get on a positive path, develop essential vocational skills and improve their employment prospects.

Our expertise for engaging children and young people is honed by combining grassroots experience with national best practices. Sport England's research highlights that lack of enjoyment is a major barrier for children taking up sport. Inspiring children to have fun is at the core of everything we do.

Volunteers are an important part of our programmes. In an environment of maximum fun and excitement for all, volunteers help to create life-changing moments for children and young people (and themselves).

The SportInspired model



In addition to our work with children and young people, we have expanded our mission to support vulnerable communities through sport, including our involvement in the Afghan Relocations and Assistance Policy (ARAP) project. By delivering multisport provision at ARAP sites nationwide, we are helping Afghan families integrate, build confidence, and improve their wellbeing through structured physical activity.

Activities and Achievements

Between September 2023 and August 2024, through our usual SportInspired Games delivery, we worked with:

- 4753 children and 1153 volunteers across 21 multi-sports festivals and programmes
- 834 children participating across the 422 legacy sessions in the 43 Legacy Clubs set up
- 48 primary schools and 6 secondary schools
- 117 Young Leaders, who gained valuable employability skills and 13 Leaders of Fun

In addition, through ARAP, we have worked with 1000s of Afghan migrants of all ages, delivering 2,227 hours of sport and other recreational activities on 14 MOD sites across the UK.

We measure impact made using the usual questionnaire-based methodology and measure the changes for those participating in our programmes at baseline, post-festival, and end of programme.

In addition to our usual face-to-face festivals and clubs, we continued the delivery of evidence-based programmes to meet communities' needs. This year our 'Leaders of Fun' programme designed to encourage active play during breaktime, expanded beyond its initial UBS initiative, now receiving funding from the Westminster Foundation.

Income and expenditure

We continue to collaborate with UBS, East End Community Foundation, and DC Advisory, have welcomed the Westminster Foundation as a new funding partner, and have secured extensive funding to launch and expand our help to improve the mental and physical wellbeing of Afghan migrants through our ARAP delivery.

We continue to operate in uncertain times, with the cost-of-living crisis having a real impact. In response, we have maintained a strong focus on cost efficiency throughout 2023/2024 to sustain our programmes and continue serving our communities. We have kept fixed and operating costs low, remained lean while ensuring effective delivery, and minimized staff expenses. We also continue to benefit from free part-time office space provided by DC Advisory, helping to further reduce overhead costs. Additionally, some partners have continued to provide unrestricted funding, supporting our financial stability into 2024 and beyond.

Our 2022/23 strategy proved successful, allowing us to strengthen our financial position significantly. We continued to apply the same strategic approach in 2023/2024, bolstered by an influx of funding from the new ARAP programme, which enabled us to further increase our reserves. As a result, we have now achieved our long-term aspiration of holding 9 months' worth of unrestricted costs in reserves.

However, while this marks a significant milestone, we remain committed to securing diverse and sustainable funding sources. As the long-term future of ARAP funding remains uncertain, we are proactively working to expand our financial base to ensure stability beyond this programme. By continuing to strengthen our fundraising efforts and build new partnerships, we aim to safeguard our financial health and sustain our impact for years to come.

Looking to the future: strategic objectives for 2025 and beyond

We continue to implement our 2030 vision—to help all 9-year-olds living in deprivation experience the benefits of sport. However, while our strategic objectives remain unchanged, the impact of past disruptions, particularly from the pandemic, means that the timescales for achieving this vision will inevitably extend.

As outlined in previous reports, we have developed three core programmes designed to improve physical and mental wellbeing, and core skills in children and young people. We remain committed to delivering these programmes throughout 2025.

At the same time, we will stay flexible in our approach, ensuring our programmes adapt to meet the needs of each community. This includes piloting additional evidence-based initiatives that align with our broader strategy, such as the growing Leaders of Fun programme. Additionally, the successful launch and expansion of the ARAP programme marks an important step into a new territory for us. This expansion is a natural extension of our vision that sport should be accessible to all, reinforcing our belief in its power to foster wellbeing, inclusion, and community cohesion, regardless of background or circumstance.

We now have a clearer understanding of what is required to strengthen our relationships with schools, sports providers, venues, and funding partners. While we are in a strong position, we recognize that there is always room for further growth and deeper collaboration to enhance consistency, sustainability, and long-term impact in the communities we serve.

We will continue to invest in the following core areas to achieve the growth we aspire to in line with our 2030 Vision:

- Capacity: investing in our people, growing both our programme delivery and fundraising teams, and investing in technology to improve efficiency
- Impact: upskilling schools and other local assets, and developing products to make communities self-sufficient
- Organic growth: continuing to deliver programmes ourselves, building our understanding of communities' needs before upskilling them
- Charity profile: developing new marketing and communications methods to grow our supporter base, raise funds and position SportInspired as a pioneering leader in raising children's wellbeing
- Expansion and Inclusion: Building on the success of the ARAP programme, which has allowed us to extend our reach into new communities. This initiative reinforces our commitment to making sport accessible to all, using it as a tool to foster integration, wellbeing, and empowerment for those in need.

Financial review

The Trustees have assessed the ongoing implications and are confident that the Charity has sufficient reserves and the operational flexibility necessary to adapt and continue its activities sustainably into the foreseeable future.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months' unrestricted operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves, as of 31 August 2024, at £570,000 and is above the minimum target level of £150,000.

Perceived risks to SportInspired

Troubled economic times continue to have a significant impact on the lives of the very people we are attempting to reach. Rising energy costs has put sports clubs at risk, especially in the winter months, and the rising cost of food is in some case forcing parents to choose between food and sport for their children.

We are not immune to this. Rising costs must be offset by increasing revenue, and of course, the impact of the associated uncertain financial climate continues to make it challenging for us to secure funding from our corporate funders as well as Housing Associations. The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

As a result of the challenges in generating income, without sufficient mitigation we acknowledge there could be a significant risk to our income and reserves. The cost-of-living crisis is affecting the funding available for the Charity's work, even as demand increases. A series of economic factors are limiting the funding made available by corporate partners, and continued pressures on public finances are limiting funding available for the Charity from statutory sources.

The Charity has implemented, and continues to implement, a range of mitigating measures to address financial and operational risks. A key strategic aim remains the continued growth of our unrestricted reserves, with initiatives like Thames200 playing an important role in this effort. While we are currently receiving significant funding through the ARAP programme, we recognise that the longevity of this support is uncertain. Considering this, we are proactively exploring new funding opportunities. Business development is a shared priority across the organisation, with all teams contributing to efforts to diversify income—particularly through cultivating high-value networks and major donors. Strengthening relationships with existing funders and re-engaging them year after year—an area in which we have a strong track record—remains a priority. We are also leveraging communications to enhance engagement and raise the Charity's profile.

SportInspired reports to the Trustees on major risks. Given the nature of our work, we take child protection and safeguarding extremely seriously and ensure robust processes and procedures to reduce the risks of any issues arising. All staff complete safeguarding training on induction, and all volunteers are given safeguarding training at the start of their volunteering. There are written policies and procedures, which are updated as necessary and are

reviewed at most every three years (Safeguarding is updated annually). All our employees have an enhanced DBS check upon starting their role and are re-checked every three years.

Financially, the Charity currently operates through a combination of a commissioned accountancy consultant, internal staff who regularly check and approve before payment all invoices, and the outsourcing of our financial administration to Upstreamly, which has helped alleviate pressure on programme managers and allowed our financial processes to run more smoothly and efficiently.

Staff remuneration

Salaries are set based on perceived market rates for the level of skills, experience and responsibility required. SportInspired has a talented team of employees and strives to achieve an effective balance of awarding remuneration which is affordable to the charity while enabling us to retain our highly talented staff. Whilst it is difficult to understand reliably what "normal" is for a charity of the size and scope of SportInspired, we have benchmarked salaries using publicly available salary benchmarking guides (e.g. the Harris Hill salary survey) and our own research into advertised salaries for equivalent roles at similar-sized charities.

Trustee selection

Trustees have been selected based on their ability to nurture and guide a small but ambitious organisation, focused on building a reliable and sustainable source of revenue. As our income has always been mostly from the private sector, it has been important to have Trustees who have a proven track record of success there to enable the best strategy to be devised and followed and the best guidance to the executive issued.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr Supratim Mukherjee (resigned 21st November 2023)
Ms Helen Elizabeth Scott
Ms Michelle Ashley
Mr Charles Smith (resigned 30th May 2024)
Mr Felix Sullivan (appointed 28th September 2023)
Mr Randolph Ryan (appointed 21st November 2023)
Mr Steve Hobbs (appointed 30th May 2024)
Mr Graham Russell (appointed 28th February 2024)
Mr Roger Allen (appointed 21st November 2023)

Statement of trustees' responsibilities

The trustees, who are also the directors of SportInspired Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditor

Knox Cropper LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Mr Steve Hobbs

Trustee

Dated: 14.05.25

SPORTINSPIRED LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPORTINSPIRED LTD

We have audited the financial statements of SportInspired Ltd (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in The UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The charitable company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all income was properly identified, which included both restricted income and the deferral and accrual of income from grants and donations.

- We carried out both substantive and analytical testing on expenditure and payroll to ensure that it was valid and appropriate and had been charged to the correct fund. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghurst FCA (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

Date: 16/05/2025

SPORTINSPIRED LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 Aug 2024 £'000	Year ended 31 Aug 2023 £'000
Income from:					
Donations and legacies	3	71	-	71	75
Charitable activities	4	679	65	744	353
Investment income		5	-	5	2
Total income		**755**	**65**	**820**	**430**
Expenditure on:					
Charitable activities	5	417	65	482	309
Net income/(expense) for the year/ Net movement in funds		**338**	**-**	**338**	**121**
Opening Fund balances at 1 September		232	-	232	111
Closing Fund balances at 31 August		**570**	**-**	**570**	**232**

All income and expenditure derive from continuing activities.

SPORTINSPIRED LTD

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	31 August 2024 £'000	31 August 2023 £'000
Non-Current assets			
Fixed Assets	11	-	1
Current assets			
Debtors	12	365	57
Cash at bank and in hand		400	235
		765	292
Creditors: amounts falling due within one year	13	(195)	(62)
Net current assets		570	230
Net Assets		570	231
Income funds			
Unrestricted funds		570	231
Restricted funds		-	-
		570	231

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The accounts were approved by the Trustees on April 28th, 2025

Mr Steve Hobbs

Trustee

Company Registration No. 09570335

1 Accounting policies

Charity information
SportInspired Ltd is a private company limited by guarantee incorporated in England and Wales, and is a public benefit entity. The registered office is 7 Albert Buildings, 49 Queen Victoria Street, London, EC4N 4SA, UK. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015. The Company presents its financial statements for the year ended 31 August 2024.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the continuing impact of both the Covid-19 pandemic and the cost-of-living crisis, on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. In 2022-24 the Charity has built a new and exciting team across all functions and has continued to secure new funding from existing and new funders, which has ensured the Charity's ability to continue as a going concern until 2025.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Incoming resources (continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:
Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Financial instruments (continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 August 2024 £'000	Year ended 31 August 2023 £'000
Donations and gifts	71	-	71	75
	71	-	71	75

4 Income from charitable activities

	Year ended 31 August 2024 £'000	Year ended 31 August 2023 £'000
Sales within charitable activities	684	222
Performance related grants	60	131
	744	353
Analysis by fund:		
Unrestricted funds	679	189
Restricted funds	65	164
	744	353

5 Analysis of resources expended

Current year	Direct costs £'000	Support costs (note 6) £'000	Total costs £'000
Games programmes	454	28	482
Charitable activities	**454**	**28**	**482**

Prior year	Direct costs £'000	Support costs (note 6) £'000	Total costs £'000
Games programmes	280	29	309
Charitable activities	**280**	**29**	**309**

6 Analysis of support costs

Current year	Accountancy £'000	Finance £'000	IT £'000	Governance costs £'000	**Total £'000**
Games programmes	6	12	4	6	**28**

Prior year	Accountancy £'000	Finance £'000	IT £'000	Governance costs £'000	**Total £'000**
Games programmes	5	8	8	9	**30**

Governance costs constitute £6,000 (2023: £3,000) of audit fees and £nil (2023: £6,000) of strategic management costs which have been fully allocated to charitable activities.

7 Net incoming resources for the year

This is stated after charging:

	Year ended 31 August 2024 £'000	Year ended 31 August 2023 £'000
Remuneration to auditors for audit of the financial statements	6	3

8 Description of charitable activities

Games programmes

Delivery of games programmes support young people to develop their skills and have better physical wellbeing. Our programmes are tailored to the needs of the local community and use the power of sport to help develop young people's employability skills and confidence while also helping to get them active in a sustainable way.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity. No other trustee was reimbursed expenses during the year or the prior year.

10 Employees

Number of employees
The average monthly number employees during the period was:

	Year ended 31 August 2024	Year ended 31 August 2023
Charitable activities	9	7

	Year ended 31 August 2024 £'000	Year ended 31 August 2023 £'000
Wages and salaries	233	164
Employer pensions contributions	5	3
Social security costs	16	10
	254	177

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. For SportInspired Ltd they comprise the Trustees and senior management team. The total employee benefits, including employer pension contributions, payable to key management personnel during the year amounted to £73,000 (2023: £52,000).

11 Fixed assets

	Computer Equipment £'000
Cost	
As 1 September 2023	15
Additions	-
At 31 August 2024	15
Accumulated depreciation	
As 1 September 2023	14
Depreciation charge for the year	1
At 31 August 2024	15
Net book value	
As 1 September 2023	1
At 31 August 2024	-

12 Debtors

	31 August 2024	31 August 2023
Amounts falling due within one year:	£'000	£'000
Trade debtors	145	20
Prepayments and accrued income	220	33
Other debtors	-	4
	365	57

13 Creditors: amounts falling due within one year

	31 August 2024	31 August 2023
Amounts falling due within one year:	£'000	£'000
Trade payables	15	1
Accruals and other creditors	103	13
Deferred income	77	48
	195	62

Deferred income relates to income received from funders which is due to be spent on delivery costs not yet incurred but expected to fall due shortly after the year end and is not repayable to the funder because of the expectation that delivery of programmes will occur after the year end.

14 Related party transactions

Transactions with related parties

During the period there were no transactions with related parties (2023: none).

15 Movement in funds

	At 1 September 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 August 2024
	£'000	£'000	£'000	£'000	£'000
Restricted Funds:					
Performance related grants	-	65	(65)	-	-
Unrestricted funds:					
General	232	755	(417)	-	570
	232	820	(482)	-	(570)

Performance related grants reflect grants received with limitations to the use of the funds within the general activities of the charity. These restrictions may be geographical or relate to specific programmes or expenditure within those programmes.

16 Comparative Statement of Financial Activities – year ended 31 August 2023

	Unrestricted funds £'000	Restricted funds £'000	Total 2023 £'000
Income from:			
Donations and legacies	75	-	75
Charitable activities	189	164	353
Investment income	2	-	2
Total income	**266**	**164**	**430**
Expenditure on:			
Charitable activities	145	164	309
Net income for the period/ Net movement in funds	**121**	**-**	**121**
Fund balances at 1 September 2022	111	-	111
Fund balances at 31 August 2023	**232**	**-**	**232**

All income and expenditure derived from continuing activities.

SPORTINSPIRED LTD

England & Wales - Charity number 1162785

Accounts

Charity Registration No. 1162785

Company Registration No. 09570335 (England and Wales)

SPORTINSPIRED LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

SPORTINSPIRED LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Supratim Mukherjee Ms Helen Elizabeth Scott Ms Michelle Blayney Mr Charles Smith
Charity number	1162785
Company number	09570335
Registered office	7 Albert Buildings 49 Queen Victoria Street London UK EC4N 4SA
Senior Management Team	Richard Raynes – CEO
Auditor	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

SPORTINSPIRED LTD

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SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2023

The trustees present their report and accounts for the year ended 31 August 2023. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022)".

A message from our CEO

2022-23, the first full financial year where we could operate outside of covid restrictions, was challenging but ultimately extremely rewarding, whilst some concerns for the future remained due to the cost-of-living crisis and its impact on the economy as a whole.

In our 2021-22 report, we reported that our strategy to deal with the aftershocks of Covid was to keep things simple. We concentrated our efforts on maintaining our relationships with loyal long-term partners (UBS, DC Advisory and Hymans etc)), delivering programmes in communities that we know need support and keeping our fixed costs as low as possible while future funding was uncertain.

We are delighted with the progress we made. We are very proud that by the end of the year we delivered 15 programmes in 7 communities, attended by 3,476 children, put 91 teenagers through our Young Leaders programme, held 342 legacy sport club sessions and we also welcomed a host of competitors to our inaugural Thames200 event.

We remain highly motivated by our mission while ongoing economic uncertainties continue to unfold. We know they will only exacerbate the need for children in deprived communities to enjoy activity to stem mental and physical health issues.

So, we will continue to keep things simple, focusing on delivery in areas that we know our services are needed while investing in our long-term and fledgling relationships with partners, and growing Thames200 to become both an awareness-driver and a fund-raiser.

Our objectives

SportInspired's governing document, the memorandum and articles of association, set out our purposes:

To act as a resource for young people, but not exclusively, by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

a) advancing mental and physical health and wellbeing;
b) advancing education (including developing employability, leadership and enterprise skills through training and development);
c) promoting volunteering (where to do so furthers a charitable purpose or purposes);
d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons, and
e) the promotion of any other charitable purpose for the benefit of the public (charitable under English law).

The Trustees are aware of the public benefit guidance published by the Charity Commission. We have considered the objectives of the Charity and have given regard to how these objectives and the associated activities meet the public benefit criteria.

Our vision and mission

SportInspired exists so that every child, regardless of background, can develop the confidence and courage to follow their dreams.

In the UK, over 4.2 million children live in poverty, facing an uphill struggle to live healthy, happy lives. The wellbeing of these children, a fundamental human right, is compromised. These children can fall into a vicious cycle from an early age. Consequences include poor health and low academic attainment along with a depleted sense of purpose,

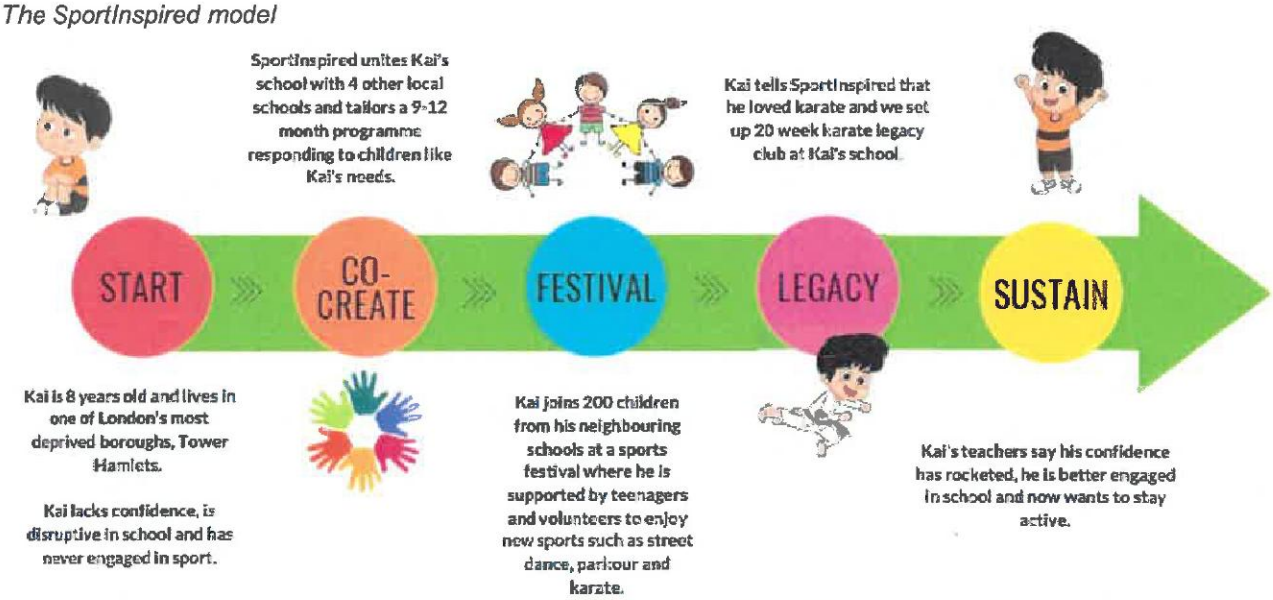
low aspirations and confidence. Children growing up in poverty are three times more likely to suffer mental health issues and twice as likely to face obesity than their more affluent peers. These children are less likely to be active, less likely to achieve high grades and more likely to engage in anti-social behaviour.

Sport has the power to overcome the consequences of poverty, raise aspirations and unite communities, and we provide the platform for this change. We connect a diverse community of stakeholders to create sustainable networks that help children and young people from deprived communities to thrive. For 7 to 9-year-olds, we kick-start healthy habits strong enough to last a lifetime. And we help 12 to 16-year-olds get on a positive path, develop essential vocational skills and improve their employment prospects.

Our expertise for engaging children and young people is honed by combining grassroots experience with national best practices. Sport England's research highlights that lack of enjoyment is a major barrier for children taking up sport. Inspiring children to have fun is at the core of everything we do.

Volunteers are an important part of our programmes. In an environment of maximum fun and excitement for all, volunteers help to create life-changing moments for children and young people (and themselves).

The SportInspired model



Activities and Achievements

Between September 2022 and August 2023, through our usual face-to-face festivals we worked with:

- 3,476 children and 677 volunteers across 15 multi-sports festivals and programmes
- 545 children participating across the 342 legacy sessions set up
- 46 primary schools and 6 secondary schools
- 91 Young Leaders, who gained valuable employability skills and 33 Leaders of Fun

We measure impact made using the usual questionnaire-based methodology and measure the changes for those participating in our programmes at baseline, post-festival, and end of programme.

In addition to our usual face-to-face festivals and clubs, we continued the delivery of evidence-based programmes to meet communities' needs, especially our 'Leaders of Fun' programme in partnership with UBS, designed to encourage active play during breaktime.

The summer of 2023 saw us also expand our fund-raising initiatives. We launched the Thames200 as a full event, a day-long team triathlon which involves groups of friends or colleagues running, swimming and cycling through 200 kilometres of Berkshire countryside. Another fundraiser included the UBS Dodgeball Tournament which raised over £42,000 for SportInspired.

Income and expenditure

Before the pandemic, we had continued our longstanding partnerships with UBS, London Borough of Barking & Dagenham, Lloyds, East End Community Foundation, and DC Advisory, as well as starting a major new partnership with Sport England. Given our delivery was disrupted throughout 2020 and 2021, we were still satisfying some of these existing delivery commitments in 2022 and 2023.

Operating through uncertain economic times provides challenges for us operationally. To ensure we could continue to deliver programmes to serve our communities, we had to reduce both our fixed and operating costs in 2022 and 2023. This helped mitigate the difficulty of raising significant new income in such a challenging funding environment. This meant giving up our own office space and focusing the team on delivery. We replaced this with the offer of free part-time office space from DC Advisory, and we managed our salary cost base to ensure we were lean but still able to execute. Our staff expenses have been kept to an absolute bare minimum. We have had Covid emergency funds to specifically address core costs, and some partners have agreed to un-restrict funds, especially Sport England, furthering our financial viability into 2023 and beyond.

Our 2022-23 strategy paid off, meaning we were able to steer our finances to their most secure foundation to date, by adding £120,000 to our Reserves. This takes us to £232,000 of Reserves, or around 6-7 months at our current spend level of approximately £35,000 per month. Given the extensive disruptions of the past few years, we now have a long-term aspiration to have 12 months' worth of unrestricted costs in Reserves. This aspiration will not however, be allowed to cause unnecessary additional pressure to our financial performance, and as such our stated policy remains as 3 months' worth of unrestricted costs.

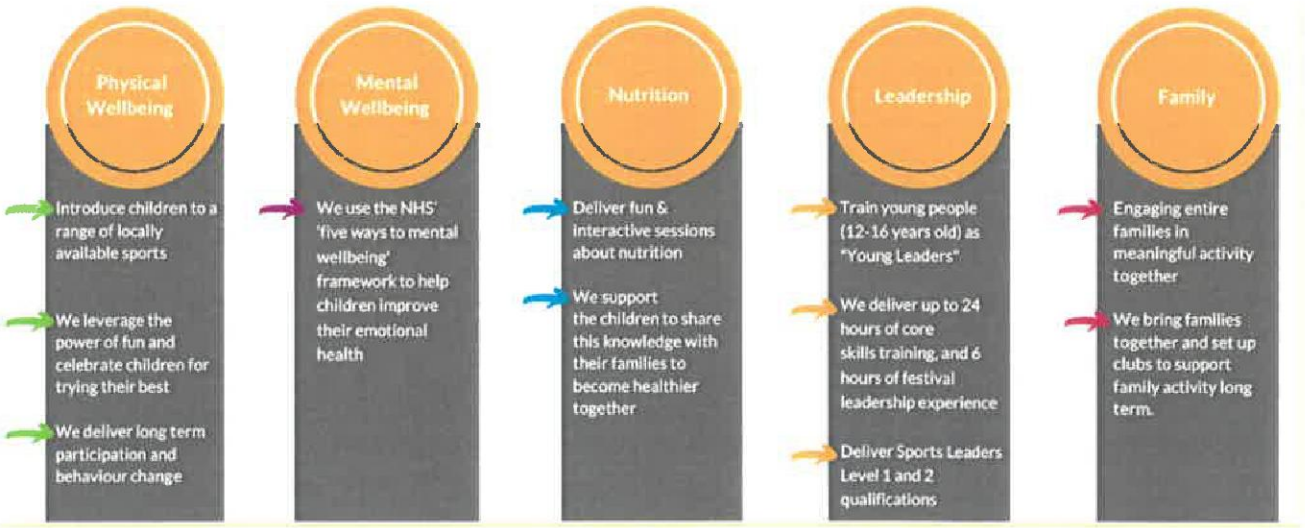
Looking to the future: strategic objectives for 2024 and beyond

We have continued the implementation of our 2030 vision – to help all 9-year-olds living in deprivation to enjoy the benefits of sport. However, given that the extensive disruption to our intended delivery plans from the effects of the pandemic (which continue to be felt), while our strategic objectives remain the same in 2024, timescales for realising this vision will inevitably lengthen.

As noted in our 2021 report, we developed five core programmes which are designed to improve physical and mental wellbeing, nutrition and core skills in children and young people; and engage whole families in meaningful activity together. We will continue to deliver these programmes in 2024.

However, we will remain flexible in our approach. This will involve adapting our programmes to meet each community's needs and piloting other evidence-based programmes which fit within our broad strategy, such as the 'Leaders of Fun' programmes we also now deliver.

Over time, we intend to continue building deeper, stronger relationships with schools, sports providers, venues and funding partners to create more consistency and longevity in the areas we work in.



We will continue to invest in the following core areas to achieve the growth we aspire to in line with our 2030 Vision:

- Capacity: investing in our people, growing both our programme delivery and fundraising teams, and investing in technology to improve efficiency
- Impact: upskilling schools and other local assets, and developing products to make communities self-sufficient
- Organic growth: continuing to deliver programmes ourselves, building our understanding of communities' needs before upskilling them
- Charity profile: developing new marketing and communications methods to grow our supporter base, raise funds and position SportInspired as a pioneering leader in raising children's wellbeing

Financial review

The Trustees recognise that the Covid pandemic and subsequent events has had, and will continue to have, a long-term impact on the Charity's incoming resources and resources expended in the coming years and on the fair value of its assets and liabilities. They have considered the likely impact on its incoming resources and how the Charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' unrestricted operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves, as of 31 August 2023, at £231,000, is above the minimum target level of £100,000.

Perceived risks to SportInspired

Troubled economic times continue to have a significant impact on the lives of the very people we are attempting to reach. Rising energy costs has put sports clubs at risk, especially in the winter months, and the rising cost of food is in some case forcing parents to choose between food and sport for their children.

We are not immune to this. Rising costs must be offset by increasing revenue, and of course, the impact of the associated uncertain financial climate continues to make it challenging for us to secure funding from our corporate funders as well as Housing Associations. The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

As a result of the challenges in generating income, without sufficient mitigation we acknowledge there could be a significant risk to our income and reserves. The post Covid pandemic cost of living crisis is affecting the funding

available for the Charity's work, even as demand increases. A series of economic factors are limiting the funding made available by corporate partners, and austerity and continued pressures on public finances are limiting funding available for the Charity from statutory sources.

The Charity has, and continues to implement, a range of mitigating measures to address these risks. It is an important aim for the Charity to continue to build our reserves with unrestricted funds, and as such, Thames200 is a key part of this strategy. We will strengthen our relationships with our key funding partners and continue to re-engage existing funders year-on-year (which we have a strong record in doing). We will develop new funding streams, in particular high-value networks and major donors, and will leverage communications to increase engagement and profile.

SportInspired has a risk register, and reports to the Trustees on major risks. Given the nature of our work, we take child protection and safeguarding extremely seriously and ensure robust processes and procedures to reduce the risks of any issues arising. All staff complete safeguarding training on induction, and all volunteers are given safeguarding training at the start of their volunteering. There are written policies and procedures, which are updated as necessary and are reviewed at most every two years. All our employees have an enhanced DBS check upon starting their role and are re-checked every three years.

Financially we currently use a process of a commissioned accountancy consultant and one programme manager internally to help input invoices and receipts regularly. While it was the Charity's intention to improve this system by recruiting a dedicated, internal financial expert to support the CEO, with regular oversight of effective financial administration of the Charity and regular analysis of its financial performance, the Charity does not have sufficient resources for this additional resource at present.

Staff remuneration

Salaries are set based on perceived market rates for the level of skills, experience and responsibility required. SportInspired has a talented team of employees and strives to achieve an effective balance of awarding remuneration which is affordable to the charity while enabling us to retain our highly talented staff. Whilst it is difficult to understand reliably what "normal" is for a charity of the size and scope of SportInspired, we have benchmarked salaries using publicly available salary benchmarking guides (e.g. the Harris Hill salary survey) and our own research into advertised salaries for equivalent roles at similar-sized charities.

Trustee selection

Trustees have been selected based on their ability to nurture and guide a small but ambitious organisation, focused on building a reliable and sustainable source of revenue. As our income has always been mostly from the private sector, it has been important to have Trustees who have a proven track record of success there to enable the best strategy to be devised and followed and the best guidance to the executive issued.

During the reporting period, SportInspired strengthened its governance procedures by strengthening its conflict management policy and procedures, putting in place a "Matters Reserved and Delegated Authority" policy, and requiring all trustees and senior management to annually complete "fit and proper person" declarations.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr Supratim Mukherjee
Ms Helen Elizabeth Scott (appointed 22nd December 2022)
Ms Linda Susan Hindle (resigned 23rd March 2023)
Ms Michelle Ashley
Mr Charles Smith

Statement of trustees' responsibilities

SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2023

The trustees, who are also the directors of SportInspired Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditor

Knox Cropper LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Mr C A Smith

Trustee

Dated: 4/04/24

SPORTINSPIRED LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPORTINSPIRED LTD

Opinion

We have audited the financial statements of SportInspired Ltd (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in The UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The charitable company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghurst FCA (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

Date: 18/04/2024

SPORTINSPIRED LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 Aug 2023 £'000	Year ended 31 Aug 2022 £'000
Income from:					
Donations and legacies	3	75	-	75	86
Charitable activities	4	189	164	353	297
Investment income		2	-	2	-
Total income		**266**	**164**	**430**	**383**
Expenditure on:					
Charitable activities	5	145	164	309	358
Net income/(expense) for the year/ Net movement in funds		**121**	**-**	**121**	**25**
Opening Fund balances at 1 September		111	-	111	86
Closing Fund balances at 31 August		**232**	**-**	**232**	**111**

All income and expenditure derive from continuing activities.

SPORTINSPIRED LTD

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	31 August 2023 £'000	31 August 2022 £'000
Non-Current assets			
Fixed Assets	11	1	4
Current assets			
Debtors	12	57	54
Cash at bank and in hand		235	265
		292	319
Creditors: amounts falling due within one year	13	(62)	(212)
Net current assets		230	107
Net Assets		231	111
Income funds			
Unrestricted funds		231	111
Restricted funds		-	-
		231	111

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The accounts were approved by the Trustees on 28th February 2024.



Mr C A Smith

Trustee

Company Registration No. 09570335

1 Accounting policies

Charity information
SportInspired Ltd is a private company limited by guarantee incorporated in England and Wales, and is a public benefit entity. The registered office is 7 Albert Buildings, 49 Queen Victoria Street, London, EC4N 4SA, UK. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015. The Company presents its financial statements for the year ended 31 August 2023.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the continuing impact of both the Covid-19 pandemic and the cost-of-living crisis, on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. In 2022-23 the Charity has built a new and exciting team across all functions and has continued to secure new funding from existing and new funders, which has ensured the Charity's ability to continue as a going concern until 2025.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Incoming resources (continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:
Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Financial instruments (continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 August 2023 £'000	Year ended 31 August 2022 £'000
Donations and gifts	75	-	75	86
	75	-	75	86

4 Income from charitable activities

	Year ended 31 August 2023 £'000	Year ended 31 August 2022 £'000
Sales within charitable activities	222	238
Performance related grants	131	59
	353	297
Analysis by fund:		
Unrestricted funds	189	205
Restricted funds	164	92
	353	297

5 Analysis of resources expended

Current year	Direct costs £'000	Support costs (note 6) £'000	Total costs £'000
Games programmes	280	29	309
Charitable activities	**280**	**29**	**309**

Prior year	Direct costs £'000	Support costs (note 6) £'000	Total costs £'000
Games programmes	328	30	358
Charitable activities	**328**	**30**	**358**

6 Analysis of support costs

Current year	Accountancy £'000	Consultancy £'000	Finance £'000	IT £'000	Governance costs £'000	**Total £'000**
Games programmes	5	-	8	8	9	**30**

Prior year	Accountancy £'000	Consultancy £'000	Finance £'000	IT £'000	Governance costs £'000	**Total £'000**
Games programmes	4	6	9	10	2	**31**

Governance costs constitute £3,000 (2022: £2,000) of audit fees and £6,000 (2022: £Nil) of strategic management costs which have been fully allocated to charitable activities.

7 Net incoming resources for the year

This is stated after charging:

	Year ended 31 August 2023 £'000	Year ended 31 August 2022 £'000
Remuneration to auditors for audit of the financial statements	3	2

8 Description of charitable activities

Games programmes

Delivery of games programmes support young people to develop their skills and have better physical wellbeing. Our programmes are tailored to the needs of the local community and use the power of sport to help develop young people's employability skills and confidence while also helping to get them active in a sustainable way.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity. No other trustee was reimbursed expenses during the year or the prior year.

10 Employees

Number of employees
The average monthly number employees during the period was:

	Year ended 31 August 2023	Year ended 31 August 2022
Charitable activities	7	10

	Year ended 31 August 2023 £'000	Year ended 31 August 2022 £'000
Wages and salaries	164	242
Employer pensions contributions	3	5
Social security costs	10	18
	177	265

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. For SportInspired Ltd they comprise the Trustees and senior management team. The total employee benefits, including employer pension contributions, payable to key management personnel during the year amounted to £52,000 (2022: £63,000).

11 Fixed assets

	Computer Equipment £'000
Cost	
As 1 September 2022	15
Additions	-
At 31 August 2023	15
Accumulated depreciation	
As 1 September 2022	11
Depreciation charge for the year	3
At 31 August 2023	14
Net book value	
As 1 September 2022	4
At 31 August 2023	1

12 Debtors

	31 August 2023	31 August 2022
Amounts falling due within one year:	£'000	£'000
Trade debtors	20	39
Prepayments and accrued income	33	13
Other debtors	4	2
	57	54

13 Creditors: amounts falling due within one year

	31 August 2023	31 August 2022
Amounts falling due within one year:	£'000	£'000
Trade payables	1	2
Accruals and other creditors	13	11
Deferred income	48	199
	62	212

Deferred income relates to income received from funders which is due to be spent on delivery costs not yet incurred but expected to fall due shortly after the year end and is not repayable to the funder because of the expectation that delivery of programmes will occur after the year end.

14 Related party transactions

Transactions with related parties

During the period there were no transactions with related parties (2022: none).

15 Movement in funds

	At 1 September 2022 £'000	Incoming Resources £'000	Outgoing Resources £'000	Transfers £'000	At 31 August 2023 £'000
Restricted Funds:					
Performance related grants	-	164	(164)	-	-
Unrestricted funds:					
General	111	266	(145)	-	232
	111	430	(309)	-	232

Performance related grants reflect grants received with limitations to the use of the funds within the general activities of the charity. These restrictions may be geographical or relate to specific programmes or expenditure within those programmes.

16 Comparative Statement of Financial Activities – year ended 31 August 2022

	Unrestricted funds £'000	Restricted funds £'000	Total 2022 £'000
Income from:			
Donations and legacies	86	-	86
Charitable activities	205	92	297
Total income	**291**	**92**	**383**
Expenditure on:			
Charitable activities	266	92	358
Net income for the period/ Net movement in funds	**25**	**-**	**25**
Fund balances at 1 September 2021	86	-	86
Fund balances at 31 August 2022	**111**	**-**	**111**

All income and expenditure derived from continuing activities

SPORTINSPIRED LTD

England & Wales - Charity number 1162785

Accounts

Charity Registration No. 1162785

Company Registration No. 09570335 (England and Wales)

SPORTINSPIRED LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

SPORTINSPIRED LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Supratim Mukherjee Ms Linda Susan Hindle Ms Michelle Blayney Mr Charles Smith
Charity number	1162785
Company number	09570335
Registered office	Kemp House 152-160 City Road London UK EC1V 2NX
Senior Management Team	Richard Raynes – CEO
Auditor	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

SPORTINSPIRED LTD

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SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2022

The trustees present their report and accounts for the year ended 31 August 2022. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”.

A message from our CEO

2021-22, the first full financial year where we could mostly operate outside of covid restrictions, was challenging but ultimately extremely rewarding, whilst some concerns for the future remained due to the financial impact from Covid.

The year started with dealing with the aftershocks of Covid. Our relationships with schools had suffered, our ability to access venues and sports clubs had been undermined AND a difficult financial climate made fundraising an ongoing challenge.

With these challenges in mind, we decided to keep things simple and focus all of our efforts on helping children living in poverty to lead happy, healthy and active lives, which of course has been directly and significantly impacted by the pandemic.

We focussed on getting in-person festivals back on in earnest, and continuing to deliver legacy clubs as we had throughout Covid, and we are very proud that by the end of the year we had held 19 festivals in 13 communities, attended by 3211 children.

Our plan was to simplify operations and focus on making a difference in the communities we serve. This meant concentrating our efforts on our loyal long-term partners (UBS, DC Advisory, Sport England etc) while keeping our fixed costs as low as possible since future funding was uncertain.

This plan recognised that while our operations were impacted by Covid, it was nothing compared to how children in deprived communities were impacted. Children growing up in deprived communities were already three times more likely to experience mental health issues and twice as likely to be obese by age 11 than their more affluent peers. The pandemic and its associated waves of lockdowns exacerbated these issues, resulting in many children being confined to cramped living conditions, unable to see friends regularly and access space to play and have fun. Even after schools returned, many cut back on sporting activity beyond basic P.E, and teachers told us that they were experiencing a deterioration in children’s behaviour due to lack of proper contact with peers.

A cross-party House of Commons Public Accounts Committee report into grassroots participation levels in sport and physical activity, published in December 2022, showed that "prior to the pandemic, between November 2016 and November 2019, the percentage of adults who were active increased by 1.2 percentage points, from 62.1% to 63.3%. Participation rates then fell to 61.4% in the year to November 2021, the lowest on record".

And not surprisingly this drop "exacerbated some of the existing inequalities in activity for the least affluent, Asian people and disabled people". While this report focusses on adults, it is reasonable to assume that children have been affected in a similar way, and likely to a greater degree.

This is precisely why we are motivated to deliver our vision and mission now more than ever.

Our objectives

SportInspired’s governing document, the memorandum and articles of association, set out our purposes:

To act as a resource for young people, but not exclusively, by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

a) advancing mental and physical health and wellbeing;
b) advancing education (including developing employability, leadership and enterprise skills through training and development);
c) promoting volunteering (where to do so furthers a charitable purpose or purposes);

d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons, and
e) the promotion of any other charitable purpose for the benefit of the public (charitable under English law).

The Trustees are aware of the public benefit guidance published by the Charity Commission. We have considered the objectives of the Charity and have given regard to how these objectives and the associated activities meet the public benefit criteria.

Our vision and mission

SportInspired exists so that every child, regardless of background, can develop the confidence and courage to follow their dreams.

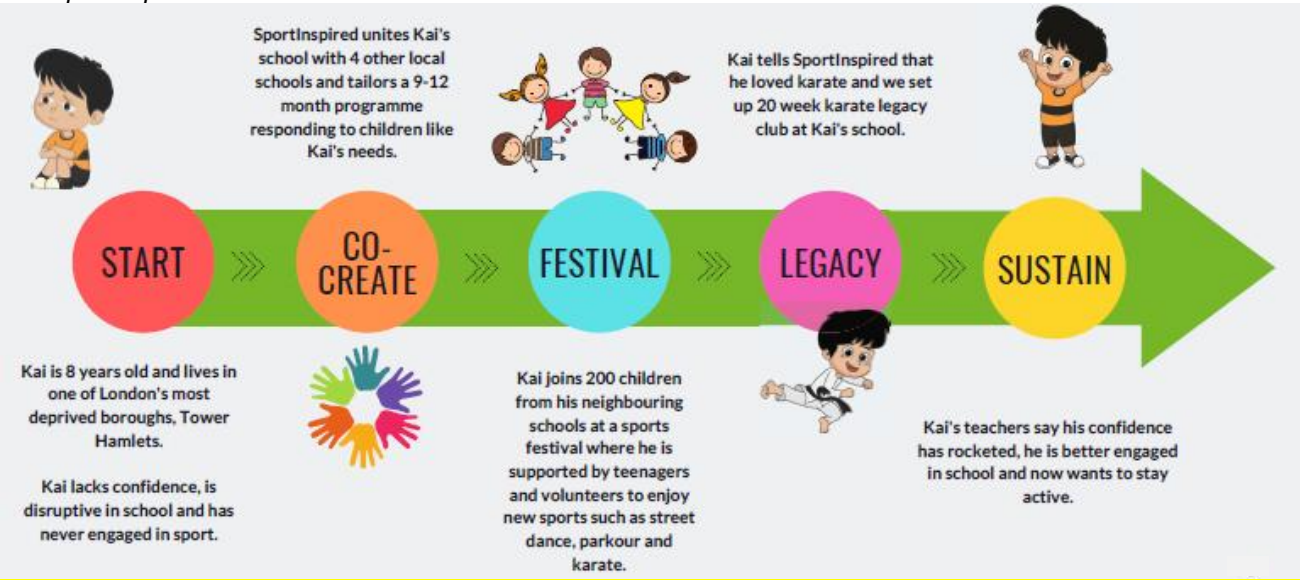
In the UK, over 4.1 million children live in poverty, facing an uphill struggle to live healthy, happy lives. The wellbeing of these children, a fundamental human right, is compromised. These children can fall into a vicious cycle from an early age. Consequences include poor health and low academic attainment along with a depleted sense of purpose, low aspirations and confidence. Children growing up in poverty are three times more likely to suffer mental health issues and twice as likely to face obesity than their more affluent peers. These children are less likely to be active, less likely to achieve high grades and more likely to engage in anti-social behaviour.

Sport has the power to overcome the consequences of poverty, raise aspirations and unite communities, and we provide the platform for this change. We connect a diverse community of stakeholders to create sustainable networks that help children and young people from deprived communities to thrive. For 8 and 9-year-olds, we kick-start healthy habits strong enough to last a lifetime. And we help 12 to 16-year-olds get on a positive path, develop essential vocational skills and improve their employment prospects.

Our expertise for engaging children and young people is honed by combining grassroots experience with national best practices. Sport England's research highlights that lack of enjoyment is a major barrier for children taking up sport. Inspiring children to have fun is at the core of everything we do.

Volunteers are an important part of our programmes. In an environment of maximum fun and excitement for all, volunteers help to create life-changing moments for children and young people (and themselves).

The SportInspired model



Activities and Achievements

Between September 2021 and August 2022, through our usual face-to-face festivals we worked with:

- 3,211 children across 19 multi-sports festivals
- 42 primary schools and 4 secondary schools
- 227 Young Leaders, who gained valuable employability skills

Due to the severe day to day challenges for schools, measuring impact made using the usual questionnaire-based methodology has been virtually impossible.

In addition to our usual face-to-face festivals and clubs, we continued the delivery of new evidence-based programmes to meet communities' needs, especially our 'Leaders of Fun' programme in partnership with UBS, designed to encourage active play during breaktime.

The summer of 2022 saw us also expand our fund-raising initiatives. We launched the pilot of the Thames200, a day-long team triathlon which involves groups of friends or colleagues running, swimming and cycling through 200 kilometres of Berkshire countryside next to and including the River Thames, and we had participants in Ride London representing the charity.

Income and expenditure

Before the pandemic, we had renewed our longstanding partnerships with UBS, London Borough of Barking & Dagenham, Lloyds, East End Community Foundation, and DC Advisory, as well as a major new partnership with Sport England. Given our delivery was disrupted throughout 2020, we are still satisfying some of these existing partnerships in 2022 (and 2023).

Operating amid an uncertain economic outlook provided challenges for us operationally. To ensure we could continue to deliver programmes to serve our communities, we had to reduce our fixed costs in 2021 and 2022. This helped mitigate the fact we have not been able to raise significant new income. This meant foregoing office space and focusing the team on delivery. We borrowed office space from Pentland Brands, and we managed our salary cost base to ensure we were lean but still able to execute. Our staff expenses are kept to a bare minimum. We have had Covid emergency funds to specifically address core costs, and some partners have agreed to un-restrict funds, furthering our financial viability into 2023 and beyond.

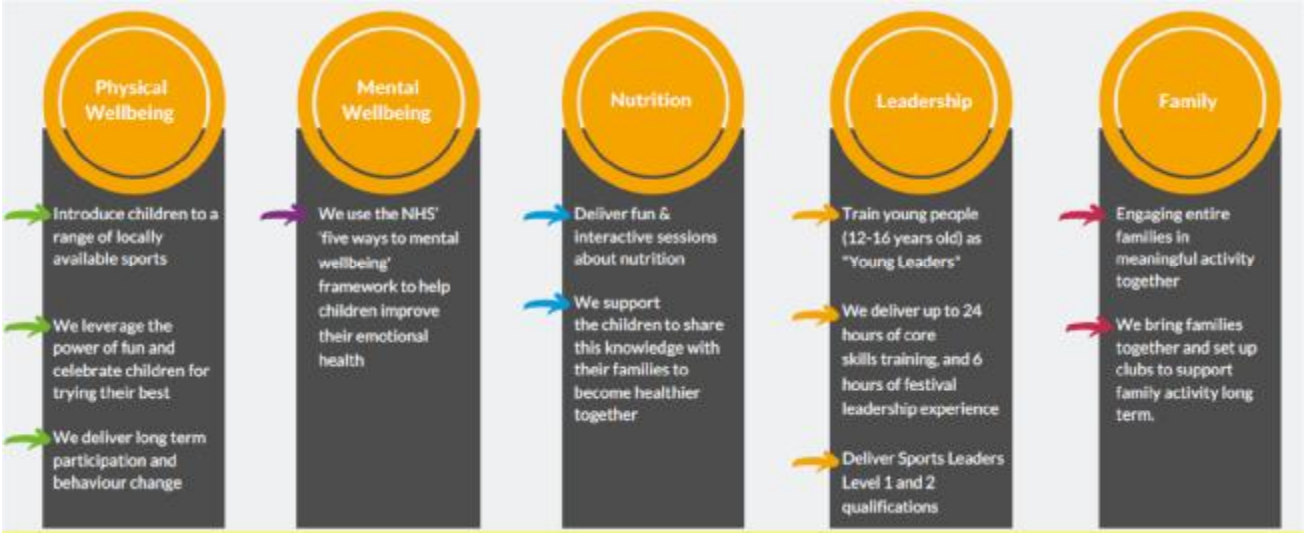
Looking to the future: strategic objectives for 2023 and beyond

We intended to begin implementation of our 2030 vision – to help all 9-year-olds living in deprivation to enjoy the benefits of sport – at the start of 2021. However, given that the effects of the pandemic are still being felt and that our desired progress has not been achieved, many of our strategic objectives remain the same in 2023.

As noted in our 2021 report, we have developed five core programmes which are designed to improve physical and mental wellbeing, nutrition and core skills in children and young people; and engage whole families in meaningful activity together. We will continue to deliver these programmes in 2023.

However, we will remain flexible in our approach. This will involve adapting our programmes to meet each community's needs and piloting other evidence-based programmes which fit within our broad strategy, such as the successful 'Active Families' and 'Leaders of Fun' programmes which we executed in 2021.

Over time, we intend to enable communities to deliver our programmes for themselves. We developed our interactive 'Playbook' e-tool for this purpose between 2020 and 2022 and will pilot it's use in the community in 2023, so that communities can use the Playbook to increase wellbeing in their area with remote support from us.



We will continue to invest in the following core areas to achieve the growth we aspire to in line with our 2030 Vision:

- Capacity: investing in our people, growing both our programme delivery and fundraising teams, and investing in technology to improve efficiency
- Impact: upskilling schools and other local assets, and developing products to make communities self-sufficient
- Organic growth: continuing to deliver programmes ourselves, building our understanding of communities' needs before upskilling them
- Charity profile: developing new marketing and communications methods to grow our supporter base, raise funds and position SportInspired as a pioneering leader in raising children's wellbeing

Financial review

The Trustees recognise that the Covid-19 outbreak in February 2020 and subsequent events has had, and will continue to have, a long-term impact on the Charity's incoming resources and resources expended in the coming years and on the fair value of its assets and liabilities. They have considered the likely impact on its incoming resources and how the Charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' unrestricted operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves, as at 31 August 2022, at £94,000, is above the minimum target level of £76,000.

Perceived risks to SportInspired

As we come out of the Covid Pandemic fire, we have jumped straight into a cost of living crisis frying pan which is having a significant impact on the lives of the very people we are attempting to reach. Rising energy costs are putting sports clubs at risk, especially in the winter months, and the rising cost of food is in some case forcing parents to choose between food and sport for their children.

We are not immune to this. Rising costs of hiring leisure centres for festivals is a significant risk, and of course, the impact of the associated uncertain financial climate makes it harder for us to secure funding from our corporate funders as well as Housing Associations. The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

As a result of the challenges in generating income, without sufficient mitigation we acknowledge there could be a critical risk to our income and reserves as a result of a range of political and economic factors. The post Covid

pandemic cost of living crisis is affecting the funding available for the Charity's work, even as demand for both the work and the funding available increases. A series of economic factors are limiting the funding made available by corporate partners, and austerity and continued pressures on public finances are limiting funding available for the Charity from statutory sources.

The Charity has, and continues to implement, a range of mitigating measures to address these risks. It is a major priority for the Charity to obtain as much unrestricted funds as possible in order to increase our level of reserves. We will strengthen our relationships with our key funding partners and continue to re-engage existing funders year-on-year (which we have a strong record in doing). We will develop new funding streams, in particular high-value networks and major donors, and will leverage communications to increase engagement and profile.

SportInspired has a risk register, and reports to the Trustees on major risks. Given the nature of our work, we take child protection and safeguarding extremely seriously and ensure robust processes and procedures to reduce the risks of any issues arising. All staff complete safeguarding training on induction, and all volunteers are given safeguarding training at the start of their volunteering. There are written policies and procedures, which are updated as necessary and are reviewed at most every two years. All our employees have an enhanced DBS check upon starting their role and are re-checked every three years.

Financially we currently use a process of a commissioned accountancy consultant and one programme manager internally to help input invoices and receipts regularly. While it was the Charity's intention to improve this system by recruiting a dedicated, internal financial expert to support the CEO, with regular oversight of effective financial administration of the Charity and regular analysis of its financial performance, the Charity does not have sufficient resources for this additional resource at present.

Staff remuneration

Salaries are set based on perceived market rates for the level of skills, experience and responsibility required. SportInspired has a talented team of employees and strives to achieve an effective balance of awarding remuneration which is affordable to the charity while enabling us to retain our highly talented staff. Whilst it is difficult to understand reliably what "normal" is for a charity of the size and scope of SportInspired, we have benchmarked salaries using publicly available salary benchmarking guides (e.g. the Harris Hill salary survey) and our own research into advertised salaries for equivalent roles at similar-sized charities.

Trustee selection

Trustees have been selected based on their ability to nurture and guide a small but ambitious organisation, focused on building a reliable and sustainable source of revenue. As our income has always been mostly from the private sector, it has been important to have Trustees who have a proven track record of success there to enable the best strategy to be devised and followed and the best guidance to the executive issued.

During the reporting period, SportInspired strengthened its governance procedures by strengthening its conflict management policy and procedures, putting in place a "Matters Reserved and Delegated Authority" policy, and requiring all trustees and senior management to annually complete "fit and proper person" declarations.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr Supratim Mukherjee
Ms Gemma Louise Bourne
Ms Linda Susan Hindle
Ms Michelle Ashley
Mr Charles Smith
Mr Peter Thomond
Mr Steve Hobbs (appointed July 21st)

Statement of trustees' responsibilities

The trustees, who are also the directors of SportInspired Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”.

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company’s auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditor

Knox Cropper LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Mr C A Smith

Trustee

Dated: 30/06/23

SPORTINSPIRED LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPORTINSPIRED LTD

Opinion
We have audited the financial statements of SportInspired Ltd (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in The UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The charitable company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghurst FCA (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

Date: 30/06/2023

SPORTINSPIRED LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 Aug 2022 £'000	Year ended 31 Aug 2021 £'000
Income from:					
Donations and legacies	3	86	-	86	39
Charitable activities	4	205	92	297	542
Total income		**291**	**92**	**383**	**581**
Expenditure on:					
Charitable activities	5	266	92	358	576
Net income/(expense) for the year/ Net movement in funds		**25**	**-**	**25**	**5**
Opening Fund balances at 1 September		86	-	86	81
Closing Fund balances at 31 August		**111**	**-**	**111**	**86**

All income and expenditure derive from continuing activities.

SPORTINSPIRED LTD

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	31 August 2022 £'000	31 August 2021 £'000
Non-Current assets			
Fixed Assets	10	4	7
Current assets			
Debtors	11	54	12
Cash at bank and in hand		265	341
		319	353
Creditors: amounts falling due within one year	12	(212)	(274)
Net current assets		107	79
Net Assets		111	86
Income funds			
Unrestricted funds		111	86
Restricted funds		-	-
		111	86

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The accounts were approved by the Trustees on 23rd May 2023.



Mr C A Smith

Trustee

Company Registration No. 09570335

1 Accounting policies

Charity information

SportInspired Ltd is a private company limited by guarantee incorporated in England and Wales, and is a public benefit entity. The registered office is Kemp House, 152-160 City Road, London, EC1V 2NX, UK. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015. The Company presents its financial statements for the year ended 31 August 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the impact of the Covid-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Covid-19 reduced the Charity's ability to raise new income, in particular income from sales within charitable activities which decreased because the Charity was unable to deliver its usual face-to-face programmes. The Charity invested in staff in late 2020 and early 2021 to build management and delivery infrastructure on the expectation the end of the pandemic was going to arrive shortly after. This would have meant both the need to start executing our 10-year plan and to catch up on our delayed 2020/2021 delivery. However, when it was clear the pandemic would in fact continue into late 2021 and beyond, the charity took steps to reduce its higher expenditure on staff wages by not replacing staff who left. Rent commitments had already been further reduced by cancelling the office altogether. The Charity has continued to secure some new funding since the start of the pandemic, from a number of existing and new funders, which has ensured the Charity's ability to continue as a going concern until 2023.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:
Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 August 2022 £'000	Year ended 31 August 2021 £'000
Donations and gifts	86	-	86	39
	86	-	86	39

4 Income from charitable activities

	Year ended 31 August 2022 £'000	Year ended 31 August 2021 £'000
Sales within charitable activities	238	260
Performance related grants	59	275
Other grants	-	7
	297	542
Analysis by fund:		
Unrestricted funds	205	249
Restricted funds	92	293
	297	542

5 Analysis of expenditure

	Year ended 31 August 2022 £'000	Year ended 31 August 2021 £'000
Staff costs	265	450
Games programmes	91	124
	356	574
Share of governance costs (see below)	2	2
	358	576

Governance costs constitute £2,000 (2021: £2,200) of audit fees which have been fully allocated to charitable activities.

6 Net incoming resources for the year

This is stated after charging:

	Year ended 31 August 2022 £'000	Year ended 31 August 2021 £'000
Operating lease rentals: Property	-	9
Remuneration to auditors for audit of the financial statements	2	2

7 Description of charitable activities

Games programmes

Delivery of games programmes support young people to develop their skills and have better physical wellbeing. Our programmes are tailored to the needs of the local community and use the power of sport to help develop young people's employability skills and confidence while also helping to get them active in a sustainable way.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity. No other trustee was reimbursed expenses during the year or the prior year.

9 Employees

Number of employees
The average monthly number employees during the period was:

	Year ended 31 August 2022	Year ended 31 August 2021
Charitable activities	10	13

	Year ended 31 August 2022 £'000	Year ended 31 August 2021 £'000
Wages and salaries	242	404
Employer pensions contributions	5	9
Social security costs	18	37
	265	450

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. For SportInspired Ltd they comprise the Trustees and senior management team. The total employee benefits, including employer pension contributions, payable to key management personnel during the year amounted to £63,000 (2021: £146,000).

10 Fixed assets

	Computer Equipment £'000
Cost	
As 1 September 2021	15
Additions	-
At 31 August 2022	15
Accumulated depreciation	
As 1 September 2021	8
Depreciation charge for the year	3
At 31 August 2022	11
Net book value	
As 1 September 2021	7
At 31 August 2022	4

11 Debtors

	31 August 2022	31 August 2021
Amounts falling due within one year:	£'000	£'000
Trade debtors	39	-
Prepayments and accrued income	13	9
Other debtors	2	3
	54	12

12 Creditors: amounts falling due within one year

	31 August 2022	31 August 2021
Amounts falling due within one year:	£'000	£'000
Trade payables	2	2
Accruals and other creditors	11	19
Deferred income	199	253
	229	274

Deferred income relates to income received from funders which is due to be spent on delivery costs not yet incurred but expected to fall due shortly after the year end and is not repayable to the funder because of the expectation that delivery of programmes will occur after the year end.

13 Related party transactions

Transactions with related parties

During the period there were no transactions with related parties.

14 Movement in funds

	At 1 September 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 August 2022
	£'000	£'000	£'000	£'000	£'000
Restricted Funds:					
Performance related grants	-	92	(92)	-	-
Unrestricted funds:					
General	86	291	(283)	-	111
	86	383	(358)	-	111

Performance related grants reflect grants received with limitations to the use of the funds within the general activities of the charity. These restrictions may be geographical or relate to specific programmes or expenditure within those programmes.

15 Comparative Statement of Financial Activities – year ended 31 August 2021

	Unrestricted funds £'000	Restricted funds £'000	Total 2021 £'000
Income from:			
Donations and legacies	39	-	39
Charitable activities	249	293	542
Total income	288	293	581
Expenditure on:			
Charitable activities	283	293	576
Net income for the period/ Net movement in funds	5	-	5
Fund balances at 1 September 2020	81	-	81
Fund balances at 31 August 2021	86	-	86

All income and expenditure derive from continuing activities

SPORTINSPIRED LTD

England & Wales - Charity number 1162785

Accounts

Charity Registration No. 1162785

Company Registration No. 09570335 (England and Wales)

SPORTINSPIRED LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

KNOX CROPPER
chartered accountants

SPORTINSPIRED LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Supratim Mukherjee Ms Gemma Louise Bourne Ms Linda Susan Hindle Ms Michelle Blayney Mr Charles Smith Mr Peter Thomond Mr Steve Hobbs (appointed 21 July 2021)
Charity number	1162785
Company number	09570335
Registered office	Kemp House 152-160 City Road London UK EC1V 2NX
Senior Management Team	Richard Raynes – CEO Victoria Parker – Head of Business Development and Communications
Auditor	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

SPORTINSPIRED LTD

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SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2021

The trustees present their report and accounts for the year ended 31 August 2021. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

A message from our CEO

2020-2021 has been a challenging year in our relentless pursuit to ensure all children living in poverty can lead happy, healthy and active lives. Not only did lockdowns and restrictions mean that sports facilities, schools and clubs were partially or completely unable to open during significant parts of 2020 and 2021, but difficult financial problems for many companies have meant that fundraising has also been a challenge.

However, the reality is that the impact Covid has had on our charity is nothing compared to what we know our beneficiaries have had to endure. Children growing up in deprived communities were already three times more likely to experience mental health issues and twice as likely to be obese by age 11 than their more affluent peers. The pandemic exacerbated these issues, resulting in many children being confined to cramped living conditions, unable to see friends regularly and access space to play and have fun. Even after schools returned, many cut back on sporting activity beyond basic P.E, and teachers told us that they were experiencing a deterioration in children's behaviour due to lack of proper contact with peers. It's for these reasons that we are motivated to deliver our vision and mission now more than ever.

Despite the challenges, we have achieved some amazing things this year. To circumvent social distancing restrictions, we upskilled our team to deliver sports festivals virtually in early 2021, with fantastic results. We set up lockdown sports clubs in schools that were teaching vulnerable children and those of key worker parents. We trialled new and exciting delivery models, such as our 'Active Families' and 'Leaders of Fun' programmes. You'll find more of our achievements in the relevant sections in this document.

At the start of 2021, we were excited to be launching our new 10-year strategy with a vision of every 9-year-old living in the UK's most deprived communities reaping the life-long benefits of sport. Although we have experienced some early setbacks due to the effects of Covid-19, 2022 presents a positive opportunity to work toward our targets as the country learns to live with the pandemic and provide more opportunities to prioritise children's wellbeing.

Our objectives

SportInspired's governing document, the memorandum and articles of association, set out our purposes:

To act as a resource for young people, but not exclusively, by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

a) advancing mental and physical health and wellbeing;
b) advancing education (including developing employability, leadership and enterprise skills through training and development);
c) promoting volunteering (where to do so furthers a charitable purpose or purposes);
d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons, and
e) the promotion of any other charitable purpose for the benefit of the public (charitable under English law).

The Trustees are aware of the public benefit guidance published by the Charity Commission. We have considered the objectives of the Charity and have given regard to how these objectives and the associated activities meet the public benefit criteria.

Our vision and mission

SportInspired exists so that every child, regardless of background, can develop the confidence and courage to follow their dreams.

SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2021

In the UK, over 4.1 million children live in poverty, facing an uphill struggle to live healthy, happy lives. The wellbeing of these children, a fundamental human right, is compromised. These children can fall into a vicious cycle from an early age. Consequences include poor health and low academic attainment along with a depleted sense of purpose, low aspirations and confidence. Children growing up in poverty are three times more likely to suffer mental health issues and twice as likely to face obesity than their more affluent peers. These children are less likely to be active, less likely to achieve high grades and more likely to engage in anti-social behaviour.

Sport has the power to overcome the consequences of poverty, raise aspirations and unite communities, and we provide the platform for this change. We connect a diverse community of stakeholders to create sustainable networks that help children and young people from deprived communities to thrive. For 8 and 9-year-olds, we kick-start healthy habits strong enough to last a lifetime. And we help 12 to 16-year-olds get on a positive path, develop essential vocational skills and improve their employment prospects.

Our expertise for engaging children and young people is honed by combining grassroots experience with national best practices. Sport England's research highlights that lack of enjoyment is a major barrier for children taking up sport. Inspiring children to have fun is at the core of everything we do.

Volunteers are an important part of our programmes. In an environment of maximum fun and excitement for all, volunteers help to create life-changing moments for children and young people (and themselves).

The SportInspired model



Activities and Achievements

The Impact of Covid-19

As outlined in the message from our CEO, the pandemic continues to raise barriers to delivering the widespread and consistent change our charity has become known for. As most of our delivery takes place in Spring and Summer and restrictions have still been in place across the UK, we reached significantly fewer children and young people than we had planned. Nevertheless, we have continued to support the communities we work with, innovate to develop new services and find new methods of reaching children and young people, and invest in ensuring the long-term sustainability and success of the Charity.

Activities and outcomes

Because of the difficulties of data collection during Covid-19, our statistics are not as robust as we would have liked throughout 2021. Despite this, we continue to monitor our impact to the best of our ability to ensure we are making a measurable difference to the lives of children during this difficult time.

Between September 2020 and August 2021, through our usual face-to-face festivals we worked with:

- 2,367 children across 16 multi-sports festivals
- 1,786 children at 73 after-school sports clubs
- 73 primary schools
- 437 Young Leaders, who gained valuable employability skills

We are also pleased to report that, across 2020-2021 programmes in partnership with SportEngland, Barking & Dagenham Council, UBS, The PostCode Lottery and the Guinness Partnership:

- 89.9% of children maintained or improved enjoyment in taking part in exercise or sport
- 86.3% of children maintained or improved confidence when exercising or playing sport

In addition to our usual face-to-face festivals and clubs, we piloted a number of new evidence-based programmes in 2021 to meet communities' needs. The first, our 'Leaders of Fun' programme in partnership with UBS and London Fields Primary, was designed to encourage active play during breaktime and yielded great results:

- 89% of the Leaders reported an overall improvement in their skills
- There was a strong improvement in communication skills, with an 86% improvement in the Leaders' self-reported scores
- The teacher's feedback confirmed the Leaders' self-assessments, reporting improvements across all of the skills and behaviours surveyed (openness to trying new sport, teamwork, communication, problem-solving, perseverance, leadership, confidence and behaviour)

In addition, we also upskilled teachers at London Fields to deliver better P.E lessons and ensure long-term impact, providing 36 hours of sports training for 7 Year 4 teachers. After concluding the training, all teachers reported feeling confident in successfully delivering effective P.E lessons to their class, with most also feeling confident making progress with even the most difficult and unmotivated pupils.

Our second pilot programme, the 'Active Families' programme in partnership with London Barking & Dagenham council with funding from SportEngland, was also a great success. Children from 4 local schools had the opportunity to get active with their families, taking part in multi-sport festival days and a variety of local community clubs.

- Out of 91 families and 529 participants across the festivals, 70 families said they would continue attending our sports clubs and 29 parents said they'd like to become family ambassadors.
- We recorded an average enjoyment score of 9.54/10 across all festivals.

To circumvent Covid-19 restrictions in schools, we also successfully upskilled our team to deliver virtually where needed, with fantastic results:

- 373 children reached across 4 virtual sports festivals
- 87% of children enjoyed sport more after our virtual sports festivals
- 100% of volunteers at our virtual sports festivals would volunteer again

2021 also saw us expand our income generation team, and trial new marketing and communications methods to garner support from the public and individual fundraisers. At the start of the year, we launched our 'Year of Play' publicity campaign which detailed our plans to re-unite children from deprived areas with their friends through sport and play. The campaign news was featured in national publications such as The Guardian and The Telegraph and was accompanied by a bespoke campaign video which is currently shortlisted in the 2021 Charity Film Awards.

In addition, we brought together our key partners and supporters for a Virtual Launch Event in March, to announce our 2030 vision and kickstart the Year of Play campaign. Guest speakers included 'The Body Coach' Joe Wicks, former world champion boxer Tony Bellew and Team GB footballer Anita Asante. The event can be watched in full here.

In Summer 2021 we began trialling and testing a number of new digital fundraising initiatives to diversify our income streams. These included a big-ticket raffle featuring donated items from some of the UK's biggest sporting organisations including Liverpool FC, Manchester United and British Cycling, plus a new and improved fundraising platform to promote challenges and fundraising days.

Income and expenditure

Before the pandemic, we had renewed our longstanding partnerships with London Borough of Barking & Dagenham, Lloyds, the Guinness Partnership, East End Community Foundation, and DC Advisory, as well as with our major partners Sport England and UBS. Given our delivery was disrupted throughout 2020, we are still satisfying some of these existing partnerships in 2021. However, we have successfully brought new and exciting funding partners on board including Hadley and Nottinghill Genesis.

We have taken a number of steps to reduce our expenditure in 2021, because of the fact we have not been able to raise significant new income. Where possible, our staff work entirely from home to remove our rent commitments. Our staff expenses are kept to a bare minimum. We have had Covid emergency funds to specifically address core costs, and we have also been able to some partners have agreed to un-restrict funds, furthering our viability into 2022 and beyond.

The organisation

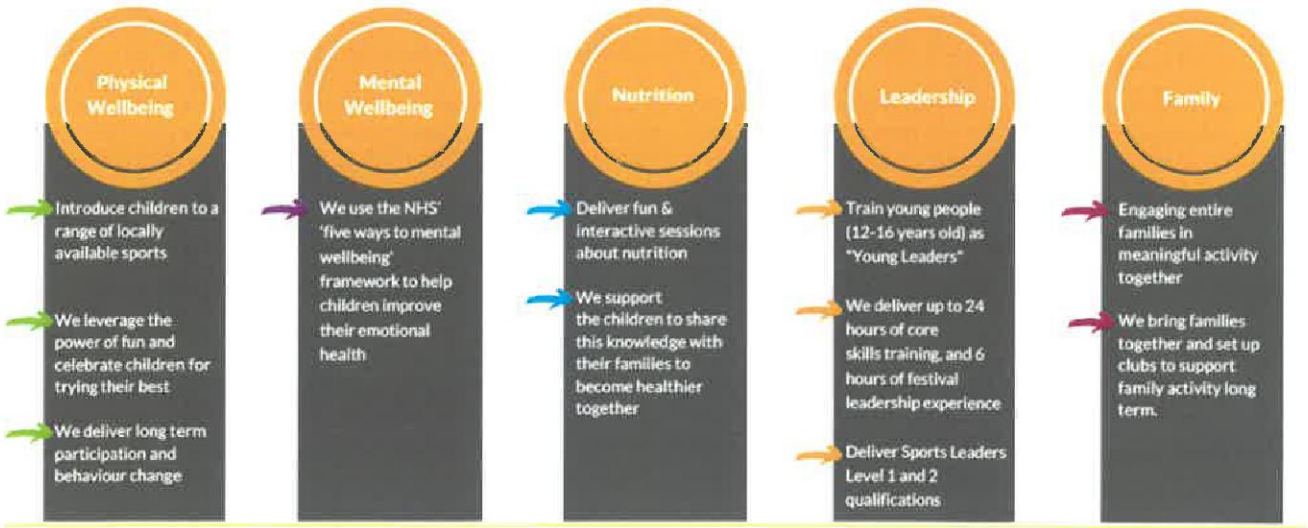
Our team has welcomed some fantastic new additions in 2021. We recruited a new Programme Manager and three Programme Coordinators to our operations team and a new Senior Philanthropy Manager to join our income generation team. In addition, we have recruited a Head of Partnerships, Ty Watson, who replaces Victoria Parker during maternity leave. Ty also joins our Senior Leadership Team.

Achieving better representation and having a better connection with the communities we serve was an important priority for the Charity in 2021, and we sought to reflect this in the changes to our organisation. This meant engaging recruitment partners who were able to present a more inclusive pool of candidates, and advertising more widely to bring candidates with lived experience.

Looking to the future: strategic objectives for 2022 and beyond

We intended to begin implementation of our 2030 vision – to help all 9-year-olds living in deprivation to enjoy the benefits of sport – at the start of 2021. However, given that the effects of the pandemic are still being felt and that our desired progress has not been achieved, many of our strategic objectives remain the same in 2022.

As noted in our 2021 report, we have developed five core programmes which are designed to improve physical and mental wellbeing, nutrition and core skills in children and young people; and engage whole families in meaningful activity together. We will continue to deliver these programmes in 2022.



However, we will remain flexible in our approach to circumvent any further Covid-19 restrictions. This will involve adapting our programmes to meet each community's needs and piloting other evidence-based programmes which fit within our broad strategy, such as the successful 'Active Families' and 'Leaders of Fun' programmes which we executed in 2021.

Over time, we intend to enable communities to deliver our programmes for themselves. We developed our interactive 'Playbook' e-tool for this purpose between 2020 and 2021 and will pilot it's use in the community in 2022 and 2023, so that communities can use the Playbook to increase wellbeing in their area with remote support from us.

We will continue to invest in the following core areas to achieve the growth we aspire to in line with our 2030 Vision:

- Capacity: investing in our people, growing both our programme delivery and fundraising teams, and investing in technology to improve efficiency
- Impact: upskilling schools and other local assets, and developing products to make communities self-sufficient
- Organic growth: continuing to deliver programmes ourselves, building our understanding of communities' needs before upskilling them
- Charity profile: developing new marketing and communications methods to grow our supporter base, raise funds and position SportInspired as a pioneering leader in raising children's wellbeing

Financial review

The Trustees recognise that the Covid-19 outbreak in February 2020 and subsequent events has had, and will continue to have, a long-term impact on the Charity's incoming resources and resources expended in the coming years and on the fair value of its assets and liabilities. They have considered the likely impact on its incoming resources and how the Charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future. During the current year, the Charity has taken advantage of Coronavirus Government support through the Coronavirus Job Retention Scheme and will continue to do so whilst that support remains available.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves, as at 31 August 2021, at £86,000, is above the minimum target level of £76,000.

Perceived risks to SportInspired

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Covid-19 continues to create material risks to the Charity's ability to deliver services, as the pandemic continues to prevent our usual in-person delivery. To mitigate against this risk, we have developed digital delivery tools so that the Charity can continue to engage children and young people irrespective of the restrictions in place. These tools provided a fantastic solution to circumventing restrictions in 2021, and can be used again should similar restrictions arise in 2022. The Charity acknowledges, however, that digital delivery cannot fully replace in-person delivery, and our ability to achieve our strategic objectives with regard to outcomes for beneficiaries will continue to be negatively affected by the pandemic, and we acknowledge that our ability to meet our 2022 targets will be difficult if pandemic-related restrictions arise in much or all of 2022.

The Charity has invested in its income generation capacity to mitigate against the current challenges of generating income, hiring a new Head of Partnerships and Senior Philanthropy Manager. Nevertheless, as a result of the challenges in generating income, without sufficient mitigation we acknowledge there could be a critical risk to our income and reserves as a result of a range of political and economic factors. Covid-19 has, and continues, to affect the funding available for the Charity's work, even as demand for both the work and the funding available increases. A series of economic factors are limiting the funding made available by corporate partners, and austerity and continued pressures on public finances are limiting funding available for the Charity from statutory sources.

The Charity has, and continues to implement, a range of mitigating measures to address these risks. It is a major priority for the Charity to obtain as much unrestricted funds as possible in order to increase our level of reserves. We will strengthen our relationships with our key funding partners and continue to re-engage existing funders year-on-year (which we have a strong record in doing). We will develop new funding streams, in particular high-value networks and major donors, and will leverage communications to increase engagement and profile.

SportInspired has put in place a full risk register, and reports to the Trustees at each Board meeting on any major risks. Given the nature of our work, we take child protection and safeguarding extremely seriously and ensure robust processes and procedures to reduce the risks of any issues arising. All staff complete safeguarding training on induction, and all volunteers are given safeguarding training at the start of their volunteering. There are written policies and procedures, which are updated as necessary and are reviewed at most every two years. All our employees have an enhanced DBS check upon starting their role and are re-checked every three years.

Financially we currently use a process of a commissioned accountancy consultant and one programme manager internally to help input invoices and receipts regularly. While it was the Charity's intention to improve this system by recruiting a dedicated, internal financial expert to support the CEO, with regular oversight of effective financial administration of the Charity and regular analysis of its financial performance, the Charity does not have sufficient resources for this additional resource at present.

Staff remuneration

Salaries are set based on perceived market rates for the level of skills, experience and responsibility required. SportInspired has a talented team of employees and strives to achieve an effective balance of awarding remuneration which is affordable to the charity while enabling us to retain our highly talented staff. Whilst it is difficult to understand reliably what "normal" is for a charity of the size and scope of SportInspired, we have started benchmarking salaries using publicly available salary benchmarking guides (e.g. the Harris Hill salary survey) and our own research into advertised salaries for equivalent roles at similar-sized charities.

Trustee selection

Trustees have been selected based on their ability to nurture and guide a small but ambitious organisation, focused on building a reliable and sustainable source of revenue. As our income has always been mostly from the private sector, it has been important to have Trustees who have a proven track record of success there to enable the best strategy to be devised and followed and the best guidance to the executive issued.

During the reporting period, SportInspired strengthened its governance procedures by strengthening its conflict management policy and procedures, putting in place a "Matters Reserved and Delegated Authority" policy, and requiring all trustees and senior management to annually complete "fit and proper person" declarations.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr Supratim Mukherjee
Ms Gemma Louise Bourne
Ms Linda Susan Hindle
Ms Michelle Ashley
Mr Charles Smith
Mr Peter Thomond
Mr Steve Hobbs (appointed July 21st)

Statement of trustees' responsibilities

The trustees, who are also the directors of SportInspired Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

SPORTINSPIRED LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2021

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditor

Knox Cropper LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Mr C A Smith

Trustee

Dated: 24/05/22

SPORTINSPIRED LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPORTINSPIRED LTD

Opinion
We have audited the financial statements of SportInspired Ltd (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The charitable company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.

- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghurst FCA (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD
Date: 24/05/2022

SPORTINSPIRED LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 Aug 2021 £'000	Year ended 31 Aug 2020 £'000
Income from:					
Donations and legacies	3	39	-	39	21
Charitable activities	4	249	293	542	425
Total income		288	293	581	446
Expenditure on:					
Charitable activities	5	283	293	576	445
Net income/(expense) for the year/ Net movement in funds		5	-	5	1
Opening Fund balances at 1 September		81	-	81	80
Closing Fund balances at 31 August		86	-	86	81

All income and expenditure derive from continuing activities.

SPORTINSPIRED LTD

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	31 August 2021 £'000	31 August 2020 £'000
Non Current assets			
Fixed Assets	10	7	4
Current assets			
Debtors	11	12	49
Cash at bank and in hand		341	212
		353	261
Creditors: amounts falling due within one year	12	(274)	(184)
Net current assets		79	77
Net Assets		86	81
Income funds			
Unrestricted funds		86	81
Restricted funds		-	-
		86	81

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The accounts were approved by the Trustees on 3rd May 2022

Mr C A Smith

Trustee

Company Registration No. 09570335

1 Accounting policies

Charity information

SportInspired Ltd is a private company limited by guarantee incorporated in England and Wales, and is a public benefit entity. The registered office is Kemp House, 152-160 City Road, London, EC1V 2NX, UK. The Company was incorporated on 1 May 2015 and the Charity was registered with the Charity Commission on 22 July 2015. The Company presents its financial statements for the year ended 31 August 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the impact of the Covid-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Covid-19 reduced the Charity's ability to raise new income, in particular income from sales within charitable activities which decreased because the Charity was unable to deliver its usual face-to-face programmes. The Charity invested in staff in late 2020 and early 2021 to build management and delivery infrastructure on the expectation the end of the pandemic was going to arrive shortly after. This would have meant both the need to start executing our 10-year plan and to catch up on our delayed 2020/2021 delivery. However, when it was clear the pandemic would in fact continue into late 2021 and beyond, the charity took steps to reduce its higher expenditure on staff wages by not replacing staff who left. Rent commitments had already been further reduced by cancelling the office altogether. The Charity has continued to secure some new funding since the start of the pandemic, from a number of existing and new funders, which has ensured the Charity's ability to continue as a going concern until 2023.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:
Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Year ended 31 August 2021 £'000	Year ended 31 August 2020 £'000
Donations and gifts	39	-	39	21
	39	-	39	21

4 Income from charitable activities

	Year ended 31 August 2021 £'000	Year ended 31 August 2020 £'000
Sales within charitable activities	260	217
Performance related grants	275	194
Other grants	7	14
	542	425
Analysis by fund:		
Unrestricted funds	249	331
Restricted funds	293	94
	542	425

5 Analysis of expenditure

	Year ended 31 August 2021 £'000	Year ended 31 August 2020 £'000
Staff costs	450	311
Games programmes	124	132
	574	443
Share of governance costs (see below)	2	2
	576	445

Governance costs constitute £2,200 (2020: £2,250) of audit fees which have been fully allocated to charitable activities.

6 Net incoming resources for the year

This is stated after charging:

	Year ended 31 August 2021 £'000	Year ended 31 August 2020 £'000
Operating lease rentals: Property	9	22
Remuneration to auditors for audit of the financial statements	2	2

7 Description of charitable activities

Games programmes

Delivery of games programmes support young people to develop their skills and have better physical wellbeing. Our programmes are tailored to the needs of the local community and use the power of sport to help develop young people's employability skills and confidence while also helping to get them active in a sustainable way.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity. No other trustee was reimbursed expenses during the year or the prior year.

9 Employees

Number of employees
The average monthly number employees during the period was:

	Year ended 31 August 2021	Year ended 31 August 2020
Charitable activities	13	9

	Year ended 31 August 2021 £'000	Year ended 31 August 2020 £'000
Wages and salaries	404	276
Employer pensions contributions	9	12
Social security costs	37	23
	450	311

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. For SportInspired Ltd they comprise the Trustees and senior management team. The total employee benefits, including employer pension contributions, payable to key management personnel during the year amounted to £146,000 (2020: £157,000).

10 Fixed assets

	Computer Equipment £'000
Cost	
As 1 September 2020	8
Additions	7
At 31 August 2021	15
Accumulated depreciation	
As 1 September 2020	4
Depreciation charge for the year	4
At 31 August 2021	8
Net book value	
As 1 September 2020	4
At 31 August 2021	7

11 Debtors

	31 August 2021	31 August 2020
Amounts falling due within one year:	£'000	£'000
Trade debtors	-	12
Prepayments and accrued income	9	37
Other debtors	3	-
	12	49

12 Creditors: amounts falling due within one year

	31 August 2021	31 August 2020
Amounts falling due within one year:	£'000	£'000
Trade payables	2	3
Accruals and other creditors	19	37
Deferred income	253	144
	274	184

Deferred income relates to income received from funders which is due to be spent on delivery costs not yet incurred but expected to fall due shortly after the year end and is not repayable to the funder because of the expectation that delivery of programmes will occur after the year end.

13 Related party transactions

Transactions with related parties

During the period there were no transactions with related parties.

14 Movement in funds

	At 1 September 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 August 2021
	£'000	£'000	£'000	£'000	£'000
Restricted Funds:					
Performance related grants	-	286	(286)	-	-
Other	-	7	(7)	-	-
	-	293	(293)	-	-
Unrestricted funds:					
General	81	288	(283)	-	86
	81	581	(576)	-	86

Performance related grants reflect grants received with limitations to the use of the funds within the general activities of the charity. These restrictions may be geographical or relate to specific programmes or expenditure within those programmes.

Other Restricted Funds refers to the Coronavirus Job Retention Scheme.

15 Comparative Statement of Financial Activities – year ended 31 August 2020

	Unrestricted funds £'000	Restricted funds £'000	Total 2020
Income from:			
Donations and legacies	21	-	21
Charitable activities	331	94	425
Total income	352	94	446
Expenditure on:			
Charitable activities	351	94	445
Net income for the period/ Net movement in funds	1	-	1
Fund balances at 1 September 2019	80	-	80
Fund balances at 31 August	81	-	81

All income and expenditure derive from continuing activities