

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

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FOR THE YEAR ENDED 31 MARCH 2021**

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OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year to 31 March 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit residents of Oakenshaw and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents and to promote other charitable objects for the benefit of the community.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

The above is the official wording in the Oakenshaw Community Association Constitution when established as a Charitable Incorporated Organisation on 22nd July 2015. It was set up by Oakenshaw Community Association, which was a registered charity, and had existed since October 2008. Thus all funds from the old community association were transferred into the new organisation. The work of the Oakenshaw Community Association continued under the new arrangements.

It has been a challenging year given the constraints of the pandemic which has restricted opportunities for the association committee to meet, organise community events or carry out planned improvements to the village. Despite this the committee have continued meetings online and taken the opportunity to review policies, improve project management using a shared platform, apply for grants for new signage on the nature reserve, research new planters to improve the environment and liaise with Durham County Council regarding installation of 27 new parking spaces. The work undertaken aimed to prepare for activities once Covid restrictions were lifted.

Some community activities were completed. A small grant had been received to improve a copse at the southern end of the green: a path was dug out and filled with aggregate to make a pleasant woodland walk, litter removed, wildflowers were planted, a children's den was built and two insect hotels erected. This was intended as an Easter holiday community project but was carried out in family 'bubbles' during recreational breaks from isolating. When restrictions were lifted in the summer we were able to provide four weeks of sports coaching (fifth week cancelled because of adverse weather) on the Multiple Use Games Area and a remembrance event in the autumn. However, many activities (family fun day, two coach trips, Halloween and Christmas parties) were cancelled as there was not enough time to gain licences for the use of the land or because restrictions were reintroduced.

The last community survey to establish project priorities for the community was carried out in 2012. Since then focus groups were used to identify areas for protection, improvement and development as part of the Neighbourhood Plan consultation and a feasibility study commissioned by the OCA reported in February 2020 at an open meeting on the potential location for a community hub, community led housing and improvements to the village green. In the light of this new information the committee considered there was a need to update resident's project priorities using a community survey. This was delivered to every household in December. Following a 50% return rate, responses were analysed and a results report prepared and distributed in January 2021. As a result we have produced an action plan and established three working groups to research and, where feasible, to enact the improvements identified. Each project will be seeking grant support to match fund elements of the work. Project planning tools are being used and posted on Facebook to allow residents to view progress.

Money from the community benefit wind turbine is coming into our funds (income from the turbine is until 2034), which makes us confident about continuing our work into the long term future. It also makes us less reliant on raising funds from other organizations although part of our philosophy is to raise matched funding whenever possible to make our funds go further in achieving our aims for the public benefit. This is becoming more difficult as funds are difficult to access given the effect of the pandemic on charitable fundraising and government austerity. Projects, such as building a community hub which might have been largely funded by the National Lottery, may become unfeasible as grants have been drastically cut. Many services we relied on from the County Council and other funding bodies are being withdrawn. It also raises philosophical questions for us in terms of what we should be funding. Do we then pay for things that were previously a responsibility of statutory authorities? We have been very successful in acting as a pressure group to improve services and achieve improvements, such as speed reduction measures for which we were asked to contribute to the cost, but it is becoming much more difficult with issues seen as priorities by residents, slipping down the order of priorities for statutory bodies. In all our work we do take account of the Charity Commissions guidance on public benefit.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

The Oakenshaw Neighbourhood plan, whilst separate from the work of the committee, was facilitated by the OCA. This was sent for external review in the summer, amended by its authors and a final draft agreed in preparation for a referendum on May 6th 2021. The final version was posted on the Durham County Council and Greater Willington Town Council website and a letter notifying all residents was sent out in March.

A feasibility study of the village green, building a village hub and social housing units reported in February. Part funding for this work was granted by the National Lottery Community Fund. Further consultation has been carried out in the village using a Community Survey completed in December 2020, to ascertain the views of residents about their wishes to proceed and as to other priorities they may have for the village.

We have agreed with Durham County Council work to provide 27 additional car parking spaces in the village. The work will start in April 2021.

We raised grants for improving signage on the nature reserve, both to educate and prevent littering and antisocial behaviour.

Sports sessions and a Remembrance Sunday event were well received by residents.

We have continued to work with the County Council, Three Towns Area Action Partnership and Greater Willington Town Council to undertake improvements in the area for public benefit. Oakenshaw Community Association own the company Sustainable Oakenshaw SPV Ltd. - registered office Finchale House, Belmont Business Park, Durham, DH1 1TW, registered number 08274813 (England and Wales), which receives the income from the owner of the wind turbine. The Directors of that company make decisions about the annual amount of donations to the charity.

FINANCIAL REVIEW

This has been a good year financially with payments continuing from the development of the community benefit wind turbine. We ended the year with £ 136,260 of funds. The Committee place reserves in a high interest (not very high in this age) reserve account for capital expenditure. The reason for this is that we have a number of high cost capital projects in the pipeline. When they become a reality, we will need considerable sums of money and additional fundraising to achieve. We continued to fund raise when appropriate and the restricted funds are allocated to their projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of Oakenshaw Community Association is based on the model produced by the Charity Commission for a Charitable Incorporated Organisation. The first Trustees were appointed by the trustees of the previous Oakenshaw Community Association were appointed for different periods of time. Following a period of some changes, a new chair and trustees were appointed in 2019 and have been allocated roles in communicating the work of the OCA, projects and offices. Training has been given by Durham Community Action to support some of them in their new roles. When trustees finish their term of office, new trustees will be appointed for a period of three years by the existing trustees. Currently we have 6 trustees. The current trustees are undertaking a review of policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162773

Principal address

60 New Row
Oakenshaw
Crook
Co. Durham
DL15 0TE

OAKENSHAW COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

D Corbett

Dr S S Corbett

L C Crosby

L Hopper

R Tervit (appointed 8/9/2020)

M J Crosby (appointed 16/6/2020)

Independent Examiner

David Holloway

FCA DChA

Ribchesters

Chartered Accountants

Finchale House

Belmont Business Park

Durham

DH1 1TW

The name of the charity is Oakenshaw Community Association and is often referred to as OCA.

The registered charity number is 1162773.

The main address is 60 New Row, Oakenshaw, Crook, Co. Durham, DL15 0TE.

The charity has no employees and none of the trustees receive any remuneration for their services.

Approved by order of the board of trustees on 18 August 2021 and signed on its behalf by:

Dr S S Corbett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of Oakenshaw Community Association CIO

I report to the charity trustees on my examination of the accounts of Oakenshaw Community Association CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway
FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

18 August 2021

OAKENSHAW COMMUNITY ASSOCIATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	26,000	26,000	38,139
Investment income	3	919	-	919	1,246
Total		919	26,000	26,919	39,385
EXPENDITURE ON					
Raising funds		352	300	652	2,575
Charitable activities					
Oakenshaw community development		3,181	6,425	9,606	14,095
Total		3,533	6,725	10,258	16,670
NET INCOME/(EXPENDITURE)		(2,614)	19,275	16,661	22,715
RECONCILIATION OF FUNDS					
Total funds brought forward		20,048	99,551	119,599	96,884
TOTAL FUNDS CARRIED FORWARD		17,434	118,826	136,260	119,599

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	238	-	238	782
CURRENT ASSETS					
Cash at bank and in hand		17,688	118,826	136,514	119,297
CREDITORS					
Amounts falling due within one year	7	(492)	-	(492)	(480)
NET CURRENT ASSETS		<u>17,196</u>	<u>118,826</u>	<u>136,022</u>	<u>118,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,434</u>	<u>118,826</u>	<u>136,260</u>	<u>119,599</u>
NET ASSETS		<u>17,434</u>	<u>118,826</u>	<u>136,260</u>	<u>119,599</u>
FUNDS	8				
Unrestricted funds				17,434	20,048
Restricted funds				118,826	99,551
TOTAL FUNDS				<u>136,260</u>	<u>119,599</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 August 2021 and were signed on its behalf by:

S S Corbett - Trustee

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	117
Grants	26,000	38,022
	<u>26,000</u>	<u>38,139</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
Durham County Council	-	3,500
Greater Willington Town Council	-	500
Sustainable Oakenshaw SPV Limited	26,000	26,000
The National Lottery Community Fund	-	7,722
Willington Charity Shop Sports Sessions	-	300
	<u>26,000</u>	<u>38,022</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>919</u>	<u>1,246</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117	38,022	38,139
Investment income	<u>1,246</u>	<u>-</u>	<u>1,246</u>
Total	1,363	38,022	39,385
 EXPENDITURE ON			
Raising funds	2,575	-	2,575
Charitable activities			
Oakenshaw community development	8,280	5,815	14,095
Total	<u>10,855</u>	<u>5,815</u>	<u>16,670</u>
 NET INCOME/(EXPENDITURE)	<u>(9,492)</u>	<u>32,207</u>	<u>22,715</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	29,540	67,344	96,884

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	20,048	99,551	119,599

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	3,512
DEPRECIATION	
At 1 April 2020	2,730
Charge for year	544
At 31 March 2021	3,274
NET BOOK VALUE	
At 31 March 2021	238
At 31 March 2020	782

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	492	480

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	20,048	(2,614)	17,434
Restricted funds			
Durham County Council - Paths Reserve	2,500	(2,500)	-
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	103	(103)	-
Wind Turbine Capital Fund	91,826	26,000	117,826
The National Lottery Community Fund	3,822	(3,822)	-
Willington Charity Shop Sports Sessions	300	(300)	-
	99,551	19,275	118,826
TOTAL FUNDS	119,599	16,661	136,260

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	919	(3,533)	(2,614)
Restricted funds			
Durham County Council - Paths Reserve	-	(2,500)	(2,500)
Defibrillator	-	(103)	(103)
Wind Turbine Capital Fund	26,000	-	26,000
The National Lottery Community Fund	-	(3,822)	(3,822)
Willington Charity Shop Sports Sessions	-	(300)	(300)
	<u>26,000</u>	<u>(6,725)</u>	<u>19,275</u>
TOTAL FUNDS	<u>26,919</u>	<u>(10,258)</u>	<u>16,661</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	29,540	(9,492)	20,048
Restricted funds			
Durham County Council - Paths Reserve	-	2,500	2,500
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	518	(415)	103
Wind Turbine Capital Fund	65,826	26,000	91,826
The National Lottery Community Fund	-	3,822	3,822
Willington Charity Shop Sports Sessions	-	300	300
	<u>67,344</u>	<u>32,207</u>	<u>99,551</u>
TOTAL FUNDS	<u>96,884</u>	<u>22,715</u>	<u>119,599</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,363	(10,855)	(9,492)
Restricted funds			
Durham County Council - Paths Reserve	2,500	-	2,500
Defibrillator	-	(415)	(415)
Greater Willington Town Council	500	(500)	-
Wind Turbine Capital Fund	26,000	-	26,000
The National Lottery Community Fund	7,722	(3,900)	3,822
Durham County Council - Traffic Calming Measures	1,000	(1,000)	-
Willington Charity Shop Sports Sessions	300	-	300
	<u>38,022</u>	<u>(5,815)</u>	<u>32,207</u>
TOTAL FUNDS	<u>39,385</u>	<u>(16,670)</u>	<u>22,715</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	29,540	(12,106)	17,434
Restricted funds			
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	518	(518)	-
Wind Turbine Capital Fund	65,826	52,000	117,826
	<u>67,344</u>	<u>51,482</u>	<u>118,826</u>
TOTAL FUNDS	<u>96,884</u>	<u>39,376</u>	<u>136,260</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,282	(14,388)	(12,106)
Restricted funds			
Durham County Council - Paths Reserve	2,500	(2,500)	-
Defibrillator	-	(518)	(518)
Greater Willington Town Council	500	(500)	-
Wind Turbine Capital Fund	52,000	-	52,000
The National Lottery Community Fund	7,722	(7,722)	-
Durham County Council - Traffic Calming Measures	1,000	(1,000)	-
Willington Charity Shop Sports Sessions	300	(300)	-
	<u>64,022</u>	<u>(12,540)</u>	<u>51,482</u>
TOTAL FUNDS	<u>66,304</u>	<u>(26,928)</u>	<u>39,376</u>

Banks Community Fund provided a grant in 2016 which was to be used to improve signage in the nature reserve, and remains unspent at 31 March 2021.

Sustainable Oakenshaw SPV provided wind turbine income of £26,000 for the Wind Turbine Capital Fund in the year and £117,826 remains unspent at 31 March 2021.

The National Lottery Community Fund provided £7,722 in 2020 which was to be used for the development of the green. At 31 March 2021 this was fully spent.

Willington Charity Shop provided £300 in 2020 which was to be used for sports sessions. At the 31 March 2021 this was fully spent.

Durham County Council provided £2,500 in 2020 which was to be spent on improving pathways in the village. At the 31 March 2021 this was fully spent.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.