

OAKENSHAW COMMUNITY ASSOCIATION

England & Wales · Charity number 1162773

Details

Status Registered

Legal form CIO

Registered 2015-07-22

Register [View on the Charity Commission register](#)

Contact

Address 7 Park View
Oakenshaw
Crook
County Durham
DL15 0ST

Phone 01388745212

Email Oakenshawcommunity@gmail.com

Activities

Objects: TO FURTHER OR BENEFIT RESIDENTS OF OAKENSHAW AND THE SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS AND TO PROMOTE OTHER CHARITABLE OBJECTS FOR THE BENEFIT OF THE COMMUNITY

Activities: To benefit residents of Oakenshaw and surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation to promote other charitable objects for the benefit of the community

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,636	£17,251	-	-
2024-03-31	£33,106	£34,608	-	-
2023-03-31	£31,570	£16,890	-	-
2022-03-31	£47,494	£75,230	-	-
2021-03-31	£39,385	£16,670	-	-

Trustees

Name	Role	Appointed
Rosina Karen Taylor	Chair	2024-01-29
Deborah Corbett		2018-04-12
Leanne Hopper		2020-05-04
Racheal Tervit		2020-09-08
Sally Corbett		2018-07-19
Thomas Benjamin Sharp		2023-01-01

Accounts

Charity registration number 1162773 (England and Wales)

**OAKENSHAW COMMUNITY ASSOCIATION CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

OAKENSHAW COMMUNITY ASSOCIATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Corbett K Taylor T Sharp R Tervit L Hopper D Corbett
Charity number (England and Wales)	1162773
Principal address	7 Park View Oakenshaw Crook Durham DL15 0ST
Independent examiner	RMT Accountants & Business Advisors Ltd Finchale House Belmont Business Park Durham DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

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OAKENSHAW COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Effective 1 January 2019)".

Objectives and activities

The Oakenshaw Community Association (OCA) was established as a Charitable Incorporated Organisation on 22nd July 2015. Its purposes are in the constitution and are as follows:

"To further or benefit residents of Oakenshaw and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents and to promote other charitable objects for the benefit of the community. "

Significant Activities

A significant role of the committee is to ensure engagement of village residents on the committee, throughout the village and to network with local decision makers.

This year we have recruited three new residents to the committee, none are trustees as yet. The committee has continued with meetings every month except August and December. To facilitate the engagement of parents with the committee we have offered online participation in face to face meetings, although this has been less successful recently as people have generally attended. Sub groups of non committee members have been co-opted to prepare sports and the annual family day with the support of committee members and they report to the committee. The work of the committee is recorded in minutes of meetings and project progress is shared within the committee on a google drive platform. The AGM was held in October 2024.

To ensure engagement of village residents, information and minutes are posted on our Facebook site and we deliver a biannual newsletter to each household. We regularly consult with the community. The Oakenshaw Neighbourhood Plan (ONP) was adopted on May 6th 2021 with a 73% majority (58% turnout). This along with the community survey carried out in January 2021 has given the Community Association a strategic vision for future projects that benefit the community. For significant projects we have asked the village to vote by referendum to ensure that we have residents' approval for specific proposals. In 2024 the committee commissioned the architects, who have previously produced a feasibility study and business case for a village hub, to produce a proposal leaflet specifying the location and design. We employed an independent research team to design and deliver the proposal leaflet and a ballot paper regarding the development of a community hub and to analyse quantitative and qualitative results. Whilst this was at considerable expense, there were strongly held views, especially regarding location, and it was important that the committee maintained impartiality. The final result was a 56% vote in favour on a 52% turnout. This has provided the committee with a mandate to continue work on the hub and much valuable feedback on a range of residents' views. We have also held a special meeting with our local county councillor which we hope to repeat following the local elections.

OAKENSHAW COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Income from the community benefit wind turbine is coming into our funds until 2034. Oakenshaw Community Association own the company Sustainable Oakenshaw SPV Ltd. - registered office Finchale House, Belmont Business Park, Durham, DH1 1TW, registered number 08274813 (England and Wales), which receives the income from the owner of the wind turbine. The Directors of that company make decisions about the annual amount of donations to the charity. This income requires careful management. The committee sets an annual budget to take account of the cost of governance, expenditure on projects and events. All expenditure is recorded on spreadsheets, supported with receipts and a financial update is given at each meeting. We have also developed a comprehensive financial policy. In addition a procurement policy has been written to ensure transparency in work commissioned and that decisions are not made for personal benefit in line with charities commission guidance on public benefit. Significant decisions have been taken regarding allocation of surplus funds to a high interest savings account which we intend for capital expenditure. We are currently considering opening another account to protect savings over £85K in accordance with limits set by the Financial Services Compensation Scheme.

The turbine income makes us confident about continuing our work into the medium term future. We have been exploring the possibility of using funds to provide a longer term income. This income also makes us less reliant on raising funds from other organisations although part of our philosophy is to raise matched funding whenever possible to make our funds go further in achieving our aims for the public benefit. Constraints on spending by local authorities has meant that the cost of new improvements, such as the play park, speed reduction measures, fencing and parking is partially met by the Association and supported where possible by matched or grant funding. In all our work we do take account of the Charity Commission's guidance on public benefit.

Achievements and performance

Three key objectives were identified in the neighbourhood plan and survey: to improve and protect the field known as 'the green' to the West of New Row by making it more usable as a public amenity, to build a community hub to improve village infrastructure and provide an indoor meeting place, to build a small number of level access homes for people with mobility issues. In view of the small number of committee members we are mindful that we need to sequence activities to manage the workload. Thus we have taken the view that we should tackle a limited number of these strategic objectives at a time.

In addition to these large projects we undertake a number of small tasks to maintain and improve existing amenities and we deliver a social programme of four to five events each year.

Specific achievements and performance on these projects this year is as follows:

1. Improving the green

The children's play area was threatened with closure as a result of Durham County Council (DCC) cut backs, but following OCA intervention was reinstated. Last financial year we successfully obtained DCC grants for the refurbishment of the play area (£25,000) which was matched from the charity's funds. The refurbishment was completed in the autumn of 2024.

A second project aims to create a focal point for the village. After being designated as category D (demolition) after the closure of the coal mine, most local amenities (the church, school, public house) were demolished or repurposed and later new housing was built. This has created a long linear dormitory village with no focal point. A new project aims to restore the identity of the village and to help the village residents take pride and cohere round a common history. The OCA created a war memorial in 2018. The names of the 49 servicemen who lost their lives in the two world wars were recorded on brass plaques removed from the village and now held in the Church of England church in Willington. In the first world war, particularly, the philosophy was to recruit servicemen who lived together to fight together. Many of the surnames on the list are still those of existing residents. Each year on Remembrance Sunday we have a small ceremony at which the names are read out. However, there is no means of recording the 44 men who lost their lives in the pit. In commemoration of the 80th anniversary of VE and VJ day we aim to dedicate a new memorial which includes both miners and servicemen. This will include a unique memorial created by a local sculptor, surrounded by a memorial garden. Grant funding was unsuccessfully sought, however, the committee deemed this piece of work as key to bringing the community together and agreed to allocate funds (total £17,760) for this work which remains unspent in this financial year. The cost will be included in the next annual report.

OAKENSHAW COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2. The community Hub

Plans for the hub have been revised by the architects following feedback from residents. The building will be smaller and parking relocated. The business case previously submitted to the DCC assets transfer team requires updating and amendment according to feedback from DCC.

Before any further work was undertaken by the committee we carried out a village referendum to ensure we have community support for the proposal of a hub and its location. The residents voted in favour of the proposal. We have reviewed the issues written by residents on the referendum ballot and stress tested the viability of the hub as outlined in the business case. Some funds were allocated to the Architects to rewrite their proposal. The review of the business case is now underway before resubmitting to the assets transfer team at DCC.

3. Community Led Homes

The committee is committed to follow a fair and transparent process (generating ideas from the community, research, preparation of a proposal and community endorsement) in the conduct of these large projects. In accordance with this we wrote a successful grant application (£16,060 from Durham County Council and £1,000 from Communities CAN) in October 2021 to cover the cost of an independent housing needs survey and architect's phase 1 desk top and phase 2 ground surveys for the homes. The housing needs survey was carried out in January 2022 and a report received in February 2022. This identified a clear need for level access housing. It also showed a small majority of the village were in favour of the project with a significant number undecided.

The remaining funds were unspent while six sites were investigated for their suitability. In the summer of 2022 a site was identified for building six level access homes. A desk top survey and topographic survey were completed in autumn 2022. Two reports for a flood risk assessment and drainage strategy were received in January 2023.

The phase 2 surveys were not completed as drilling work, not funded by the grant, needed to be carried out as the selected site was on top of historic shallow mines. We requested that the funds for phase 2 should be reallocated to enable us to prepare a specific proposal for the housing on the site selected to put to a village referendum. We aimed to apply for further funds to complete the phase 2 and drilling work to take the project to planning application stage once a village referendum was completed.

A proposal leaflet including a summary of the surveys, the concept design and visual illustrations of the development were produced concluding the grant funded project in the previous financial year. A village referendum was conducted by independent researchers in April 2023 and a result declared on April 14th. It was considered important to commission an independent company to carry out a referendum to avoid accusations of bias. Funds were allocated for this in last financial year. The village rejected the proposal. This project has been parked for the foreseeable future as we are unable to find an alternative location.

Other activities

In addition to these key projects a full social programme was delivered. Ten weeks of sports coaching on the Multiple Use Games Area were match funded (£400) in the previous year by Charity4U a local charity that supports sports activities. Only nine weeks were delivered due to inclement weather, however some sports equipment will be purchased with the unspent funds. Charity4U have provided £500 towards the cost of sports this summer. We hired a marquee for Family Fun Day which included a hog roast and live entertainment. Other events were an Easter event, Halloween celebration, and a remembrance event in November. A coach trip was organised to take residents Christmas Shopping in Newcastle. These are all activities which are key to maintaining social cohesion and reducing social isolation and so are regarded as an important component of the OCA's work for community benefit. They also provide an opportunity for committee members to be visible and engage with the community.

In previous years the OCA have purchased 36 planters for the village, these were planted by DCC at no cost to the village. This service was unexpectedly withdrawn and so two residents produced a budget to plant up. The village now benefits from this work with a lovely floral display. This is likely to be an ongoing annual cost, although we are in the process of asking for funds from Greater Willington Town Council to maintain the planting.

OAKENSHAW COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

In this financial year we ended with £35,625 in the Barclays current account and £103,809 in the Cambridge and Counties savings account created for future capital expenditure. Income from the turbine of £30,000 was paid into the Barclays account in June. The interest rates paid by Cambridge and Counties is generous, however, as part of due diligence we have taken advice regarding FSCS compensation which only cover funds up to £85,000 and will consider an additional account with another bank.

We continued to fundraise at social events and through online fundraising vehicles such as Easyfundraising and Smile. These funds are generally allocated to cover the cost of the social programme.

Signatories for both accounts were changed in April 2024 following the resignation of the previous treasurer.

Overall funds are healthy and will allow us to progress with planned activities in the medium term.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As at the balance sheet date, the charity held £7,792 within unrestricted funds and £131,179 within restricted funds.

Structure, governance and management

Governing document

The Constitution of Oakenshaw Community Association is based on the model produced by the Charity Commission for a Charitable Incorporated Organisation. The first Trustees were appointed by the trustees of the previous Oakenshaw Community Association and were appointed for different periods of time. Following a period of some changes, a new chair and trustees were appointed in 2019 and have been allocated roles in communicating the work of the OCA, projects and offices.

Training has been given by Durham Community Action to support some of them in their new roles. . When trustees finish their term of office, new trustees are appointed for a period of three years by the existing trustees. We recruited three new committee members this year. We currently have 6 trustees and four committee members who are not trustees. We continue to try to recruit new committee members but it is a challenge to find people willing to undertake committee work whilst at the same time maintain diversity to ensure representation and relevance to all residents.

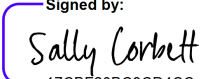
The trustees who served during the year and up to the date of signature of the financial statements were:

S Corbett
K Taylor
T Sharp
R Tervit
L Hopper
D Corbett

OAKENSHAW COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

Signed by:

17CBF208C9CD4CC...
S Corbett
Trustee

Date: 06 January 2026

OAKENSHAW COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OAKENSHAW COMMUNITY ASSOCIATION CIO

I report to the trustees on my examination of the financial statements of Oakenshaw Community Association CIO (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RMT Accountants & Business Advisors Ltd
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date:

OAKENSHAW COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	80	31,000	31,080	17	29,000	29,017
Other trading activities	4	86	-	86	124	-	124
Other income	5	4,470	-	4,470	3,982	-	3,982
Total income		4,636	31,000	35,636	4,123	29,000	33,123
Expenditure on:							
Charitable activities	6	1,851	16,534	18,385	8,202	26,405	34,607
Total expenditure		1,851	16,534	18,385	8,202	26,405	34,607
Net income/(expenditure)		2,785	14,466	17,251	(4,079)	2,595	(1,484)
Transfers between funds		-	-	-	2,500	(2,500)	-
Net movement in funds	8	2,785	14,466	17,251	(1,579)	95	(1,484)
Reconciliation of funds:							
Fund balances at 1 April 2024		5,007	116,713	121,720	6,586	116,618	123,204
Fund balances at 31 March 2025		7,792	131,179	138,971	5,007	116,713	121,720

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OAKENSHAW COMMUNITY ASSOCIATION CIO

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		171		264
Investments	13		1		1
			172		265
Current assets					
Debtors	14	146		149	
Cash at bank and in hand		139,583		122,086	
		139,729		122,235	
Creditors: amounts falling due within one year	15	(930)		(780)	
Net current assets			138,799		121,455
Total assets less current liabilities			138,971		121,720
The funds of the charity					
Restricted income funds	16	131,179		116,713	
Unrestricted funds	17	7,792		5,007	
			138,971		121,720

The financial statements were approved by the trustees on 06 January 2026

Signed by:

S Corbett
Trustee

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oakenshaw Community Association CIO is a charitable incorporated organisation registered in England and Wales. The registered office is 7 Park View, Oakenshaw, Crook, DL15 0ST.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants of a revenue nature are credited to income in the period to which they relate.

Capital grants are recognised when the charity/entity has reasonable assurance that the conditions attached to the grant will be met and that the grant will be received. Grants received in advance of satisfying these conditions are recorded as deferred income.

Capital grants relating to the purchase or construction of tangible fixed assets are credited to deferred income and released to the Statement of Comprehensive Income over the useful economic life of the related asset, in line with the depreciation method applied. Any remaining deferred balance is released to income on disposal or impairment of the asset unless the grant terms require otherwise.

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Interest income is recognised using the effective interest method, reflecting the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to its carrying amount. Interest receivable is recognised on an accruals basis when it is probable that economic benefits will flow to the entity and the amount can be measured reliably. Interest on cash deposits and other financial assets is included within investment income in the Statement of Comprehensive Income.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	80	30,000	30,080	17	28,500	28,517
Grants	-	1,000	1,000	-	500	500
	<u>80</u>	<u>31,000</u>	<u>31,080</u>	<u>17</u>	<u>29,000</u>	<u>29,017</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>86</u>	<u>124</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	<u>4,470</u>	<u>3,982</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Oakenshaw community development 2025 £	Oakenshaw community development 2024 £
Direct costs		
Depreciation	93	15
Event costs	9,967	7,430
Allotment rent	58	62
Community garden costs	181	38
Sundry items	410	179
Village grounds	6,328	25,900
	<u>17,037</u>	<u>33,624</u>
Share of support and governance costs (see note 7)		
Support	418	203
Governance	930	780
	<u>18,385</u>	<u>34,607</u>
Analysis by fund		
Unrestricted funds	1,851	8,202
Restricted funds	16,534	26,405
	<u>18,385</u>	<u>34,607</u>

7 Support costs allocated to activities

	2025 £	2024 £
Insurance	295	149
Postage and stationery	123	54
Governance costs	930	780
	<u>1,348</u>	<u>983</u>
Analysed between:		
Oakenshaw community development	<u>1,348</u>	<u>983</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	930	780
Depreciation of owned tangible fixed assets	93	15
	<u></u>	<u></u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Trustees

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024. There were no benefits or remuneration provided to any of the trustees for the year ended 31 March 2025 or the prior year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 April 2024	3,512	279	3,791
At 31 March 2025	3,512	279	3,791
Depreciation and impairment			
At 1 April 2024	3,512	15	3,527
Depreciation charged in the year	-	93	93
At 31 March 2025	3,512	108	3,620
Carrying amount			
At 31 March 2025	-	171	171
At 31 March 2024	-	264	264

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	1
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	146	149

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	930	780

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Wind Turbine Capital Fund	116,218	30,000	(15,201)	(17,760)	113,257
Charity4U Sports Sessions	495	500	(833)	-	162
GWTC Family Fun Day Contribution	-	500	(500)	-	-
Memorial Fund	-	-	-	17,760	17,760
	116,713	31,000	(16,534)	-	131,179

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Wind Turbine Capital Fund	116,118	28,500	(25,900)	(2,500)	116,218
Charity4U Sports Sessions	500	400	(405)	-	495
DCC Coronation Fund	-	100	(100)	-	-
	<u>116,618</u>	<u>29,000</u>	<u>(26,405)</u>	<u>(2,500)</u>	<u>116,713</u>

Sustainable Oakenshaw SPV provided wind turbine income of £30,000 for the Wind Turbine Capital Fund in the year. The trustees designated £17,760 of these funds to a memorial fund for the construction of a memorial in commemoration of the 80th anniversary of VE and VJ day. At 31 March 2025 £113,257 remains unspent.

During 2023 and 2024 Charity4U provided grants totalling £900 for the deliverance of sports sessions. A further £500 was provided in 2025 towards these objectives. At 31 March 2025 £162 remains unspent.

During the year £500 was provided by Greater Willington Town Council (GWTC) as a contribution to a family fun day event. This amount was fully spent during the year.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of total funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>5,007</u>	<u>4,636</u>	<u>(1,851)</u>	<u>-</u>	<u>7,792</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>6,586</u>	<u>4,123</u>	<u>(8,202)</u>	<u>2,500</u>	<u>5,007</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	171	-	171
Investments	1	-	1
Current assets/(liabilities)	7,620	131,179	138,799
	<u>7,792</u>	<u>131,179</u>	<u>138,971</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	264	-	264
Investments	1	-	1
Current assets/(liabilities)	4,742	116,713	121,455
	<u>5,007</u>	<u>116,713</u>	<u>121,720</u>

19 Related party transactions

During the year, the association incurred costs totalling £6,328 in relation to works completed by a company owned by the deputy chair of the trustees. The trustees determined that these transactions were at market rate and were approved by a majority of trustees at a committee meeting. There were no other related party transactions during the year.

20 Subsidiaries

These financial statements are separate charity financial statements for 31 March 2025.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Sustainable Oakenshaw SPV Limited	Ground Floor, Finchale House, Belmont Business Park, Durham, DH1 1TW	Operation of a wind turbine to obtain funds to donate to Oakenshaw Community Association CIO	Ordinary	100.00

Accounts

APPROVAL

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
OAKENSHAW COMMUNITY ASSOCIATION CIO**

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit residents of Oakenshaw and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents and to promote other charitable objects for the benefit of the community.

The above is the official wording in the Oakenshaw Community Association Constitution when established as a Charitable Incorporated Organisation on 22nd July 2015. It was set up by Oakenshaw Community Association, which was a registered charity, and had existed since October 2008. Thus all funds from the old community association were transferred into the new organisation. The work of the Oakenshaw Community Association continued under the new arrangements.

Significant activities

This financial year the committee have continued with meetings every six weeks. To facilitate the engagement of parents with the committee we have offered online participation in face to face meetings. The work of the committee is recorded in minutes of meetings and project progress is shared within the committee on a google drive platform. To ensure engagement of village resident's information and minutes are posted on our Facebook site and hard copies are usually placed in the noticeboards. Recently the noticeboards were damaged and are currently undergoing repair. The AGM was held in October 2023.

Money from the community benefit wind turbine is coming into our funds (income from the turbine is until 2034), which makes us confident about continuing our work into the medium term future. It also makes us less reliant on raising funds from other organizations although part of our philosophy is to raise matched funding whenever possible to make our funds go further in achieving our aims for the public benefit. We have successfully obtained grants for the refurbishment of the play area (£25,000), £500 to deliver a sports programme in the next financial year. A small grant (£100) was awarded to defray costs of celebrating the Coronation. Many services we relied on from the County Council and other funding bodies are being withdrawn which raises philosophical questions for us in terms of what we should be funding. The committee takes the view that where services are the responsibility of statutory authorities our role is to act as a pressure group for them to deliver services. However, constraints on spending by local authorities has meant that the cost of new improvements, such as speed reduction measures, fencing and parking is met by the Association and supported where possible by grant funding. In all our work we do take account of the Charity Commissions guidance on public benefit.

The Oakenshaw Neighbourhood Plan (ONP) was adopted on May 6th 2021 with a 73% majority. This along with the community survey carried out in January 2021 has given the Community Association a strategic vision for future projects that benefit the community and a mandate to carry these out. Three key objectives were identified in the survey: to improve and protect the field known as 'the green' to the West of New Row by making it more usable as a public amenity, to build a community hub to improve village infrastructure and provide an indoor meeting place, to build a small number of level access homes for people with mobility issues. In view of the small number of committee members we are mindful that we need to sequence activities to manage the workload. Thus we have taken the view that we should tackle one of these strategic objectives at a time.

In addition to these large projects we undertake a number of small tasks to maintain and improve existing amenities and we deliver a social programme of four to five events each year.

It is also important that we manage our finances in order to deposit sums each year towards large capital expenditure, in particular to match funding for a community hub. The turbine income allows us a limited time to build this resource.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

The ONP and village survey have provided a strategy, aims and objectives for delivering the three key projects described above. Specific achievements and performance on these projects this year is as follows:

1. Improving the green

DCC agreed to pay £25,000 in a project to refurbish the play area. They requested £25,000 matched funds for this work to be completed. Work is due to commence during the summer of 2024.

2. The community Hub

Plans for the hub have been revised by the architects following feedback from residents. The building will be smaller and parking relocated. The business case previously submitted to the DCC assets transfer team requires updating and amendment according to feedback from DCC. In the new financial year (2024 to 2025) we wish to ensure we have community support for the proposal of a hub and its location and submit the revised plan to DCC.

3. Community Led Homes

The committee is committed to follow a fair and transparent process (generating ideas from the community, research, preparation of a proposal and community endorsement) in the conduct of these large projects. In accordance with this we wrote a successful grant application (£16,060.00 from AAP and £1000 from CAN) in October 2021 to cover the cost of an independent housing needs survey and architect's phase 1 desk top and phase 2 ground surveys for the homes. The housing needs survey was carried out in January 2022 and a report received in February 2022. This identified a clear need for level access housing. It also showed a small majority of the village were in favour of the project with a significant number undecided.

The remaining funds were unspent while six sites were investigated for their suitability. In the summer of 2022 a site was identified for building six level access homes. A desk top survey and topographic survey were completed in autumn 2022. Two reports for a flood risk assessment and drainage strategy were received in January 2023.

The phase 2 surveys were not completed as drilling work, not funded by the grant, needed to be carried out as the selected site was on top of historic shallow mines. We requested that the funds for phase 2 should be reallocated to enable us to prepare a specific proposal for the housing on the site selected to put to a village referendum. We aimed to apply for further funds to complete the phase 2 and drilling work to take the project to planning application stage once a village referendum was completed.

A proposal leaflet including a summary of the surveys, the concept design and visual illustrations of the development were produced concluding the grant funded project in the previous financial year. A village referendum was conducted by independent researchers in April 2023 and a result declared on April 14th. It was considered important to commission an independent company to carry out a referendum to avoid accusations of bias. Funds were allocated for this in this financial year. The village rejected the proposal. This project has been parked for the foreseeable future as we are unable to find an alternative location.

Other activities

In addition to these key projects a full social programme was delivered. Ten weeks of sports coaching on the Multiple Use Games Area was match funded (£500 each) by Charity4U a local charity that supports sports activities. Only nine weeks were delivered due to inclement weather, however some sports equipment was purchased with the unspent funds. There was a well supported coronation day event where, for the first time a marquee was hired. We received £100 from DCC towards the cost of this event. Other events were an Easter event, Halloween celebration, and a remembrance event in November. These are all outdoor activities which are key to maintaining social cohesion and reducing social isolation and so are regarded as a key component of the OCA's work for community benefit. They also provide an opportunity for committee members to be visible and engage with the community.

We have continued to work with the County Council, Three Towns Area Action Partnership and Greater Willington Town Council to undertake improvements in the area for public benefit. Oakenshaw Community Association own the company Sustainable Oakenshaw SPV Ltd. - registered office Finchale House, Belmont Business Park, Durham, DH1 1TW, registered number 08274813 (England and Wales), which receives the income from the owner of the wind turbine. The Directors of that company make decisions about the annual amount of donations to the charity.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

In this financial year we ended with £22,637 in the Barclays current account and £ 99,339 in the Cambridge and Counties savings account. A payment of £28,500 was received from the community benefit wind turbine and paid into the Barclays account in July. £20,000 of funds were transferred in April 2023 to top up the high interest savings account (Cambridge and Counties Bank); this fund is to be used for capital projects such as the hub. The interest rates paid by Cambridge and Counties is generous, however, as part of due diligence we will take advice regarding FSCS compensation which only cover funds up to £85,000.

We continued to fundraise at social events and through online fundraising vehicles such as Easyfundraising and Smile. These funds are generally allocated to cover the cost of the social programme.

Signatories for both accounts have been changed in April 2024 following the resignation of the previous treasurer. The changes to the Barclays account has yet to be confirmed by the bank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of Oakenshaw Community Association is based on the model produced by the Charity Commission for a Charitable Incorporated Organisation. The first Trustees were appointed by the trustees of the previous Oakenshaw Community Association and were appointed for different periods of time. Following a period of some changes, a new chair and trustees were appointed in 2019 and have been allocated roles in communicating the work of the OCA, projects and offices. Training has been given by Durham Community Action to support some of them in their new roles. When trustees finish their term of office, new trustees are appointed for a period of three years by the existing trustees. We recruited three new committee members this year and the trustee who had resigned rejoined the committee in January 2024. We currently have 6 trustees. We continue to try to recruit new committee members but it is a challenge to find people willing to undertake committee work whilst at the same time maintain diversity to ensure representation and relevance to all residents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162773

Principal address

7 Park View
Oakenshaw
Crook
Durham
DL15 0ST

Trustees

D Corbett
Dr S S Corbett
L C Crosby (resigned 1/11/2023)
L Hopper
R Tervit
T Sharp
K Taylor (appointed 29/1/2024)

Independent Examiner

David Holloway FCA DChA
RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

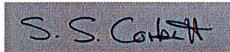
The name of the charity is Oakenshaw Community Association and is often referred to as OCA.

The registered charity number is 1162773.

The main address is 7 Park View, Oakenshaw, Crook, Co. Durham, DL15 0ST.

The charity has no employees and none of the trustees receive any remuneration for their services.

Approved by order of the board of trustees on 3 September 2024 and signed on its behalf by:

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'S. S. Corbett'.

Dr S S Corbett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of Oakenshaw Community Association CIO

I report to the charity trustees on my examination of the accounts of Oakenshaw Community Association CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway FCA DChA

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

3 September 2024

OAKENSHAW COMMUNITY ASSOCIATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17	29,000	29,017	29,645
Other trading activities	3	124	-	124	381
Investment income	4	3,982	-	3,982	1,544
Total		<u>4,123</u>	<u>29,000</u>	<u>33,123</u>	<u>31,570</u>
EXPENDITURE ON					
Raising funds		6,925	505	7,430	3,125
Charitable activities					
Oakenshaw community development		1,278	25,900	27,178	13,765
Total		<u>8,203</u>	<u>26,405</u>	<u>34,608</u>	<u>16,890</u>
NET INCOME/(EXPENDITURE)		(4,080)	2,595	(1,485)	14,680
Transfers between funds	10	2,500	(2,500)	-	-
Net movement in funds		<u>(1,580)</u>	<u>95</u>	<u>(1,485)</u>	<u>14,680</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		6,586	116,618	123,204	108,524
TOTAL FUNDS CARRIED FORWARD		<u><u>5,006</u></u>	<u><u>116,713</u></u>	<u><u>121,719</u></u>	<u><u>123,204</u></u>

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	264	-	264	-
CURRENT ASSETS					
Debtors	8	149	-	149	-
Cash at bank and in hand		5,373	116,713	122,086	123,864
		<u>5,522</u>	<u>116,713</u>	<u>122,235</u>	<u>123,864</u>
CREDITORS					
Amounts falling due within one year	9	(780)	-	(780)	(660)
NET CURRENT ASSETS		<u>4,742</u>	<u>116,713</u>	<u>121,455</u>	<u>123,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,006	116,713	121,719	123,204
NET ASSETS		<u>5,006</u>	<u>116,713</u>	<u>121,719</u>	<u>123,204</u>
FUNDS	10				
Unrestricted funds				5,006	6,586
Restricted funds				<u>116,713</u>	<u>116,618</u>
TOTAL FUNDS				<u>121,719</u>	<u>123,204</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2024 and were signed on its behalf by:

S S Corbett - Trustee

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17	45
Grants	29,000	29,600
	<u>29,017</u>	<u>29,645</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Durham County Council	100	100
Sustainable Oakenshaw SPV Limited	28,500	29,000
Charity4U	400	500
	<u>29,000</u>	<u>29,600</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>124</u>	<u>381</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,982</u>	<u>1,544</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45	29,600	29,645
Other trading activities	381	-	381
Investment income	<u>1,544</u>	<u>-</u>	<u>1,544</u>
Total	<u>1,970</u>	<u>29,600</u>	<u>31,570</u>
EXPENDITURE ON			
Raising funds	3,025	100	3,125
Charitable activities			
Oakenshaw community development	<u>1,445</u>	<u>12,320</u>	<u>13,765</u>
Total	<u>4,470</u>	<u>12,420</u>	<u>16,890</u>
NET INCOME/(EXPENDITURE)	(2,500)	17,180	14,680

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	9,086	99,438	108,524
TOTAL FUNDS CARRIED FORWARD	<u>6,586</u>	<u>116,618</u>	<u>123,204</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023	3,512	-	3,512
Additions	-	279	279
At 31 March 2024	<u>3,512</u>	<u>279</u>	<u>3,791</u>
DEPRECIATION			
At 1 April 2023	3,512	-	3,512
Charge for year	-	15	15
At 31 March 2024	<u>3,512</u>	<u>15</u>	<u>3,527</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>264</u>	<u>264</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	<u>149</u>	<u>-</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	780	660
	<u>780</u>	<u>660</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	6,586	(4,080)	2,500	5,006
Restricted funds				
Wind Turbine Capital Fund	116,118	2,600	(2,500)	116,218
Charity4U Sports Sessions	500	(5)	-	495
	<u>116,618</u>	<u>2,595</u>	<u>(2,500)</u>	<u>116,713</u>
TOTAL FUNDS	<u>123,204</u>	<u>(1,485)</u>	<u>-</u>	<u>121,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,123	(8,203)	(4,080)
Restricted funds			
Wind Turbine Capital Fund	28,500	(25,900)	2,600
Charity4U Sports Sessions	400	(405)	(5)
Durham County Council Coronation Costs	100	(100)	-
	<u>29,000</u>	<u>(26,405)</u>	<u>2,595</u>
TOTAL FUNDS	<u>33,123</u>	<u>(34,608)</u>	<u>(1,485)</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,086	(2,500)	6,586
Restricted funds			
Wind Turbine Capital Fund	87,118	29,000	116,118
Charity4U Sports Sessions	-	500	500
Independent housing needs	12,320	(12,320)	-
	<u>99,438</u>	<u>17,180</u>	<u>116,618</u>
TOTAL FUNDS	<u>108,524</u>	<u>14,680</u>	<u>123,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,970	(4,470)	(2,500)
Restricted funds			
Wind Turbine Capital Fund	29,000	-	29,000
Charity4U Sports Sessions	500	-	500
Independent housing needs	-	(12,320)	(12,320)
Durham County Council Jubilee Costs	100	(100)	-
	<u>29,600</u>	<u>(12,420)</u>	<u>17,180</u>
TOTAL FUNDS	<u>31,570</u>	<u>(16,890)</u>	<u>14,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	9,086	(6,580)	2,500	5,006
Restricted funds				
Wind Turbine Capital Fund	87,118	31,600	(2,500)	116,218
Charity4U Sports Sessions	-	495	-	495
Independent housing needs	12,320	(12,320)	-	-
	<u>99,438</u>	<u>19,775</u>	<u>(2,500)</u>	<u>116,713</u>
TOTAL FUNDS	<u>108,524</u>	<u>13,195</u>	<u>-</u>	<u>121,719</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,093	(12,673)	(6,580)
Restricted funds			
Wind Turbine Capital Fund	57,500	(25,900)	31,600
Charity4U Sports Sessions	900	(405)	495
Independent housing needs	-	(12,320)	(12,320)
Durham County Council Jubilee Costs	100	(100)	-
Durham County Council Coronation Costs	100	(100)	-
	<u>58,600</u>	<u>(38,825)</u>	<u>19,775</u>
TOTAL FUNDS	<u>64,693</u>	<u>(51,498)</u>	<u>13,195</u>

Sustainable Oakenshaw SPV provided wind turbine income of £28,500 for the Wind Turbine Capital Fund in the year; £25,000 was spent as matched funding to contribute to the refurbishment of the play area in the village grounds and £900 was spent on the installation of a bench. £2,500 was transferred from this fund to the general fund during the year. At 31 March 2024 £116,218 remains unspent.

During 2022 £17,060 was provided to be spent on an independent housing needs survey and ground surveys for the homes. At the 31 March 2023 the full amount has now been spent.

During 2023 £500 was provided by Charity4U towards the cost for the deliverance of sports sessions. A further £400 was provided in 2024 for the deliverance of sports sessions. At 31 March 2024 £495 remains unspent.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

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FOR THE YEAR ENDED 31 MARCH 2023**

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OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further benefit residents of Oakenshaw and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents and to promote other charitable objects for the benefit of the community.

Significant activities

The above is the official wording in the Oakenshaw Community Association Constitution when established as a Charitable Incorporated Organisation on 22nd July 2015. It was set up by Oakenshaw Community Association, which was a registered charity, and had existed since October 2008. Thus all funds from the old community association were transferred into the new organisation. The work of the Oakenshaw Community Association continued under the new arrangements.

The Oakenshaw Neighbourhood Plan (ONP) was adopted on May 6th 2021 with a 73% majority. This along with the community survey carried out in January 2021 has given the Community Association a strategic vision for future projects that benefit the community and a mandate to carry these out. Three key objectives were identified in the survey: to improve and protect the field known as 'the green' to the West of New Row by making it more usable as a public amenity, to build a community hub to improve village infrastructure and provide an indoor meeting place, to build a small number of level access homes for people with mobility issues.

This financial year the committee have continued with meetings every six weeks. To facilitate the engagement of parents with the committee we have offered online participation in face to face meetings. The work of the committee is recorded in minutes of meetings and project progress is shared within the committee on a google drive platform. To ensure engagement of village resident's information and minutes are posted on our Facebook site and hard copies are usually placed in the noticeboards. Recently the noticeboards were damaged and are currently undergoing repair. The AGM was held in October 2022.

Money from the community benefit wind turbine is coming into our funds (income from the turbine is until 2034), which makes us confident about continuing our work into the medium term future. It also makes us less reliant on raising funds from other organizations although part of our philosophy is to raise matched funding whenever possible to make our funds go further in achieving our aims for the public benefit. We have successfully obtained grants for Housing (approximately 17K) and a grant of £500 to deliver a sports programme in the next financial year. A small grant (£100) was awarded to defray costs of celebrating the Queen's jubilee. Projects, such as building a community hub which might have been largely funded by the National Lottery, may become unfeasible as single grants have been drastically cut. Many services we relied on from the County Council and other funding bodies are being withdrawn which raises philosophical questions for us in terms of what we should be funding. This was discussed by the committee who take the view that where services are the responsibility of statutory authorities our role is to act as a pressure group for them to deliver services. However, constraints on spending by local authorities has meant that the cost of new improvements, such as speed reduction measures, fencing and parking is met by the Association and supported where possible by grant funding. In all our work we do take account of the Charity Commissions guidance on public benefit.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

The ONP and village survey have provided a strategy, aims and objectives for delivering the three key projects described above. Specific achievements and performance on these projects this year is as follows:

1. Improving the green

In 2021 we requested a visit from Durham County Council (DCC) Highways department to evaluate work to increase the number of parking spaces in New Row, install a fence to prevent people driving across the green and speed bumps on the allotment access road that runs between the Multiple Use Games Area and the play park to improve safety. We paid DCC for this work in the last financial year and it was completed in May 2022.

To improve the drainage of the green we requested a visit from DCC drainage specialists to inspect the current drains and to advise on work that would make the green less boggy and increase the number of weeks it can be walked on. The drains have been inspected and we are awaiting a report recommending next steps.

2. The community Hub

Plans for the hub have been revised by the architects following feedback from residents. The building will be smaller and parking relocated. We have submitted a business case to the DCC assets transfer team and they have responded to this. We now need to make revisions to the business case to resubmit.

3. Community Led Homes

We wrote a successful grant application (£16060.00 from AAP and £1000 from CAN) in October 2021 to cover the cost of an independent housing needs survey and architect's phase 1 desk top and phase 2 ground surveys for the homes. The housing needs survey was carried out in January 2022 and a report received in February 2022. This identified a clear need for level access housing. It also showed a small majority of the village were in favour of the project with a significant number undecided.

The remaining funds were unspent while suitable sites were investigated. In the summer of 2022 a site was identified that would be suitable for building six level access homes. A desk top survey and topographic survey were completed in autumn 2022. Two reports for a flood risk assessment and drainage strategy were received in January 2023.

The phase 2 surveys have not been completed as drilling work, not funded by the grant, now needs to be carried out as the site is on top of historic shallow mines. We requested that the funds for phase 2 should be reallocated to enable us to prepare a specific proposal for the housing on the site selected to put to a village referendum. If this proposal gains support then we would apply for further funds to complete the phase 2 and drilling work to take the project to planning application stage.

A proposal leaflet including a summary of the surveys, the concept design and visual illustrations of the development has been produced concluding the grant funded project. A village referendum is underway and a result will be declared on April 14th.

The committee is committed to follow a fair and transparent process (generating ideas from the community, research, preparation of a proposal and community endorsement) in the conduct of these large projects. It was considered important to commission an independent company to carry out a referendum to avoid accusations of bias. Funds have been allocated for this in next financial year.

Other activities

In addition to these key projects a full social programme was delivered. Ten weeks of sports coaching on the Multiple Use Games Area was funded in part (£500) by Charity4U a local charity that supports sports activities. There was a well supported family fun day which raised £381 of funds which helped to defray some costs of the event. Other events were an Easter event, Halloween celebration, a limited Christmas event and a remembrance event in November. These are all outdoor activities which are key to maintaining social cohesion and reducing social isolation and so are regarded as a key component of the OCA's work for community benefit. They also provide an opportunity for committee members to be visible and engage with the community.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

We have continued to work with the County Council, Three Towns Area Action Partnership and Greater Willington Town Council to undertake improvements in the area for public benefit. Oakenshaw Community Association own the company Sustainable Oakenshaw SPV Ltd. - registered office Finchale House, Belmont Business Park, Durham, DH1 1TW, registered number 08274813 (England and Wales), which receives the income from the owner of the wind turbine. The Directors of that company make decisions about the annual amount of donations to the charity.

FINANCIAL REVIEW

In this financial year we ended with £48,472 in the Barclays current account and £75,356 in the Cambridge and Counties savings account. A payment of £29,000 was received from the community benefit wind turbine. Funds will be transferred in April 2023 to top up the high interest savings account (Cambridge and Counties Bank); this fund is to be used for capital projects such as the hub. The transfer of funds has been delayed as signatories for this account have changed and this has yet to be confirmed by the bank.

We continued to fundraise at social events and through online fundraising vehicles such as Easyfundraising and Smile. These funds are generally allocated to cover the cost of the social programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of Oakenshaw Community Association is based on the model produced by the Charity Commission for a Charitable Incorporated Organisation. The first Trustees were appointed by the trustees of the previous Oakenshaw Community Association and were appointed for different periods of time. Following a period of some changes, a new chair and trustees were appointed in 2019 and have been allocated roles in communicating the work of the OCA, projects and offices. Training has been given by Durham Community Action to support some of them in their new roles. When trustees finish their term of office, new trustees are appointed for a period of three years by the existing trustees. We recruited two new trustees this year but sadly one of these trustees has resigned and currently we have 6 trustees. We continue to try to recruit new committee members but it is a challenge to find people willing to undertake committee work whilst at the same time maintain diversity to ensure representation and relevance to all residents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162773

Principal address

7 Park View
Oakenshaw
Crook
Durham
DL15 0ST

Trustees

D Corbett
Dr S S Corbett
L C Crosby
L Hopper
R Tervit
T Sharp (appointed 1/1/2023)
K Taylor (appointed 1/1/2023) (resigned 27/3/2023)

Independent Examiner

David Holloway FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Oakenshaw Community Association and is often referred to as OCA.

The registered charity number is 1162773.

The main address is 7 Park View, Oakenshaw, Crook, Co. Durham, DL15 0ST.

The charity has no employees and none of the trustees receive any remuneration for their services.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:

Dr S S Corbett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of Oakenshaw Community Association CIO

I report to the charity trustees on my examination of the accounts of Oakenshaw Community Association CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

26 July 2023

OAKENSHAW COMMUNITY ASSOCIATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45	29,600	29,645	46,480
Other trading activities	3	381	-	381	284
Investment income	4	1,544	-	1,544	730
Total		<u>1,970</u>	<u>29,600</u>	<u>31,570</u>	<u>47,494</u>
EXPENDITURE ON					
Raising funds		3,025	100	3,125	2,376
Charitable activities					
Oakenshaw community development		<u>1,445</u>	<u>12,320</u>	<u>13,765</u>	<u>72,854</u>
Total		<u>4,470</u>	<u>12,420</u>	<u>16,890</u>	<u>75,230</u>
NET INCOME/(EXPENDITURE)		(2,500)	17,180	14,680	(27,736)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,086	99,438	108,524	136,260
TOTAL FUNDS CARRIED FORWARD		<u><u>6,586</u></u>	<u><u>116,618</u></u>	<u><u>123,204</u></u>	<u><u>108,524</u></u>

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		7,246	116,618	123,864	109,124
CREDITORS					
Amounts falling due within one year	8	(660)	-	(660)	(600)
NET CURRENT ASSETS		<u>6,586</u>	<u>116,618</u>	<u>123,204</u>	<u>108,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,586	116,618	123,204	108,524
NET ASSETS		<u>6,586</u>	<u>116,618</u>	<u>123,204</u>	<u>108,524</u>
FUNDS	9				
Unrestricted funds				6,586	9,086
Restricted funds				116,618	99,438
TOTAL FUNDS				<u>123,204</u>	<u>108,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:

S S Corbett - Trustee

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	45	400
Grants	29,600	46,080
	<u>29,645</u>	<u>46,480</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Durham County Council	100	17,580
Sustainable Oakenshaw SPV Limited	29,000	27,500
Communities CAN	-	1,000
Charity4U	500	-
	<u>29,600</u>	<u>46,080</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	381	284

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,544	730

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	400	46,080	46,480
Other trading activities	284	-	284
Investment income	730	-	730
Total	<u>1,414</u>	<u>46,080</u>	<u>47,494</u>
 EXPENDITURE ON			
Raising funds	2,376	-	2,376

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Oakenshaw community development	7,386	65,468	72,854
Total	9,762	65,468	75,230
NET INCOME/(EXPENDITURE)	(8,348)	(19,388)	(27,736)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,434	118,826	136,260
TOTAL FUNDS CARRIED FORWARD	9,086	99,438	108,524

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	3,512
DEPRECIATION	
At 1 April 2022 and 31 March 2023	3,512
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	660	600

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,086	(2,500)	6,586
Restricted funds			
Wind Turbine Capital Fund	87,118	29,000	116,118
Charity4U Sports Sessions	-	500	500
Independent housing needs	12,320	(12,320)	-
	99,438	17,180	116,618
TOTAL FUNDS	108,524	14,680	123,204

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,970	(4,470)	(2,500)
Restricted funds			
Wind Turbine Capital Fund	29,000	-	29,000
Charity4U Sports Sessions	500	-	500
Independent housing needs	-	(12,320)	(12,320)
Durham County Council Jubilee Costs	100	(100)	-
	<u>29,600</u>	<u>(12,420)</u>	<u>17,180</u>
TOTAL FUNDS	<u><u>31,570</u></u>	<u><u>(16,890)</u></u>	<u><u>14,680</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	17,434	(8,348)	9,086
Restricted funds			
Banks Community Fund - Nature Reserve signage	1,000	(1,000)	-
Wind Turbine Capital Fund	117,826	(30,708)	87,118
Independent housing needs	-	12,320	12,320
	<u>118,826</u>	<u>(19,388)</u>	<u>99,438</u>
TOTAL FUNDS	<u><u>136,260</u></u>	<u><u>(27,736)</u></u>	<u><u>108,524</u></u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,414	(9,762)	(8,348)
Restricted funds			
Banks Community Fund - Nature Reserve signage	-	(1,000)	(1,000)
Wind Turbine Capital Fund	27,500	(58,208)	(30,708)
Independent housing needs	17,060	(4,740)	12,320
Durham County Council - Nature Reserve signage	1,520	(1,520)	-
	<u>46,080</u>	<u>(65,468)</u>	<u>(19,388)</u>
TOTAL FUNDS	<u><u>47,494</u></u>	<u><u>(75,230)</u></u>	<u><u>(27,736)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,434	(10,848)	6,586
Restricted funds			
Banks Community Fund - Nature Reserve signage	1,000	(1,000)	-
Wind Turbine Capital Fund	117,826	(1,708)	116,118
Charity4U Sports Sessions	-	500	500
	<u>118,826</u>	<u>(2,208)</u>	<u>116,618</u>
TOTAL FUNDS	<u><u>136,260</u></u>	<u><u>(13,056)</u></u>	<u><u>123,204</u></u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,384	(14,232)	(10,848)
Restricted funds			
Banks Community Fund - Nature Reserve signage	-	(1,000)	(1,000)
Wind Turbine Capital Fund	56,500	(58,208)	(1,708)
Charity4U Sports Sessions	500	-	500
Independent housing needs	17,060	(17,060)	-
Durham County Council - Nature Reserve signage	1,520	(1,520)	-
Durham County Council Jubilee Costs	100	(100)	-
	<u>75,680</u>	<u>(77,888)</u>	<u>(2,208)</u>
TOTAL FUNDS	<u>79,064</u>	<u>(92,120)</u>	<u>(13,056)</u>

Banks Community Fund provided a grant in 2016 which was to be used to improve signage in the nature reserve. £1,000 of this remained unspent at 31 March 2021. Additional funding of £1,520 was received during 2022 from Banks Community Fund for this, with the full grant now been fully spent in the year to 31 March 2022.

Sustainable Oakenshaw SPV provided wind turbine income of £29,000 for the Wind Turbine Capital Fund in the year and £116,118 remains unspent at 31 March 2023.

During 2022 £17,060 was provided to be spent on an independent housing needs survey and ground surveys for the homes. At the 31 March 2023 the full amount has now been spent.

During 2023 £500 was provided by Charity4U towards the cost for the deliverance of sports sessions. This all remains unspent at 31 March 2023.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

OAKENSHAW COMMUNITY ASSOCIATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45	400
Grants	29,600	46,080
	29,645	46,480
Other trading activities		
Fundraising events	381	284
Investment income		
Deposit account interest	1,544	730
Total incoming resources	31,570	47,494
EXPENDITURE		
Raising donations and legacies		
Events	3,125	2,376
Charitable activities		
Traffic calming measures	-	58,208
Village research	12,320	4,740
Allotment rent	83	-
Nature reserve	-	2,520
Community Garden	-	245
Sundries	67	117
Village Grounds	140	5,433
Depreciation of plant and machinery	-	237
Donations	-	100
	12,610	71,600
Support costs		
Management		
Insurance	332	332
Independent Examiners fee	690	648
Postage and stationery	133	274
	1,155	1,254
Total resources expended	16,890	75,230
Net income/(expenditure)	14,680	(27,736)

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit residents of Oakenshaw and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents and to promote other charitable objects for the benefit of the community.

Significant activities

The above is the official wording in the Oakenshaw Community Association Constitution when established as a Charitable Incorporated Organisation on 22nd July 2015. It was set up by Oakenshaw Community Association, which was a registered charity, and had existed since October 2008. Thus all funds from the old community association were transferred into the new organisation. The work of the Oakenshaw Community Association continued under the new arrangements.

The Oakenshaw Neighbourhood Plan (ONP) was adopted on May 6th 2021 with a 73% majority. This along with the community survey carried out in January 2021 has given the Community Association a strategic vision for future projects that benefit the community and a mandate to carry these out. Three key objectives were identified in the survey: to improve and protect the field known as 'the green' to the West of New Row by making it more usable as a public amenity, to build a community hub to improve village infrastructure and provide an indoor meeting place, to build a small number of level access homes for people with mobility issues.

This financial year the committee have continued with monthly meetings either online or where possible face to face in accordance with concurrent COVID-19 restrictions. The work of the committee is recorded in minutes of meetings and project progress is shared within the committee on a google drive platform. To ensure engagement of village residents' information and minutes are posted on our Facebook site and hard copies placed in the noticeboards. Two open meetings were held, one in June 2021 to discuss housing, and an AGM in September 2021. We also held a meeting with the residents of Park View, often overlooked as it is separate from the main village, to identify improvements they wanted.

Money from the community benefit wind turbine is coming into our funds (income from the turbine is until 2034), which makes us confident about continuing our work into the long term future. It also makes us less reliant on raising funds from other organizations although part of our philosophy is to raise matched funding whenever possible to make our funds go further in achieving our aims for the public benefit. We have successfully obtained grants for Housing (approximately 17K) and a grant of £500 to deliver a sports programme in the next financial year. However, this is becoming more difficult as funds are difficult to access given the effect of the pandemic on charitable fundraising and government austerity. Projects, such as building a community hub which might have been largely funded by the National Lottery, may become unfeasible as single grants have been drastically cut. Many services we relied on from the County Council and other funding bodies are being withdrawn. It also raises philosophical questions for us in terms of what we should be funding. Do we then pay for things that were previously a responsibility of statutory authorities? We have been very successful in acting as a pressure group to improve services and achieve improvements, such as speed reduction measures for which we were asked to contribute to the cost and environmental improvements such as verge maintenance, but it is becoming much more difficult with issues seen as priorities by residents, slipping down the order of priorities for statutory bodies. In all our work we do take account of the Charity Commissions guidance on public benefit.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

The ONP and village survey have provided a strategy, aims and objectives for delivering the three key projects described above. Specific achievements and performance on these projects is as follows:

1. Improving the green

- a. We have painted and repaired the goal posts on the football pitch
- b. We requested a visit from Durham County Council (DCC) Highways department to evaluate work to install a fence to prevent people driving across the green and speed bumps on the allotment access road that runs between the Multiple Use Games Area and the play park to improve safety. We have paid DCC for this work and were informed that work would be carried out by the end of March, however, the dates for this work were revised by DCC to May 2022.
- c. To improve the drainage of the green we requested a visit from DCC drainage specialists to inspect the current drains and to advise on work that would make the green less boggy and increase the number of weeks it can be walked on. The drains have been inspected and we are awaiting a report recommending next steps.

2. The community Hub

- a. Plans for the hub have been revised by the architects following feedback from residents. The building will be smaller and parking relocated. A grant application will be prepared during the next financial year.

3. Community Led Homes

- a. We wrote a successful grant application (£16060.00 from AAP and £1000 from CAN) in October to cover the cost of an independent housing needs survey and ground surveys for the homes.
- b. The housing needs survey was carried out in January 2022 and a report received in February 2022. This identified a clear need for level access housing. It also showed a small majority of the village were in favour of the project with a significant number undecided. In March we circulated a paper which responded to queries raised by residents responding to the survey.
- c. The ground surveys have been put in abeyance as the intended site, whilst mostly owned by DCC, included strips of privately owned land that were unobtainable. Further consultation with residents is now being carried out to identify a suitable and acceptable new site.

In addition to these key projects a full social programme was delivered including five weeks of sports coaching on the Multiple Use Games Area, the family fun day, Halloween party, a limited Christmas event due to further COVID restrictions and a remembrance event in November. We also organised a Christmas Community Shopping coach trip to Newcastle, although increased number of COVID-19 infections led to the withdrawal of bookings, so it was not well supported. These are all outdoor activities which are key to maintaining social cohesion and reducing social isolation, particularly as a result of COVID, and so are regarded as a key component of the OCA's work for community benefit. They also provide an opportunity for committee members to be visible and engage with the community.

A number of other issues were addressed by the committee. We arranged for covers to be put on bird boxes to protect nests from predators, tidied the community garden and recycled some old planters. In Park View we liaised with DCC to improve verge maintenance, helped to resolve a long standing asset transfer of land issue, liaised with a local business to divert heavy logging vehicles that had the potential to damage a retaining wall and had drains checked that had caused minor flooding. Also work funded last year was completed in the current financial year, including new signage on the nature reserve, new planters throughout the village to improve the environment and the installation of 27 new parking spaces.

We have continued to work with the County Council, Three Towns Area Action Partnership and Greater Willington Town Council to undertake improvements in the area for public benefit. Oakenshaw Community Association own the company Sustainable Oakenshaw SPV Ltd. - registered office Finchale House, Belmont Business Park, Durham, DH1 1TW, registered number 08274813 (England and Wales), which receives the income from the owner of the wind turbine. The Directors of that company make decisions about the annual amount of donations to the charity.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Payments continue to be received from the development of the community benefit wind turbine. We ended the year with £108,524 of funds £27,736 less than last year. £71,600 has been spent on management, governance, social events and projects including parking places, traffic calming and fencing. Grants received from Durham County Council and local charities have helped to offset this expenditure with the remainder being funded by prior surpluses.

The Committee usually places reserves in a high interest reserve account for capital expenditure. We have been unable to do transfer funds to the savings account in this and the previous financial year as it was needed to meet the considerable costs for traffic calming, parking and fencing. We plan to boost reserves in the next financial year as we will need considerable sums of money and additional fundraising to achieve future high cost capital projects. We continued to fundraise at social events and through online fundraising vehicles such as Easyfundraising and Smile. These funds are generally allocated to cover the cost of the social programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of Oakenshaw Community Association is based on the model produced by the Charity Commission for a Charitable Incorporated Organisation. The first Trustees were appointed by the trustees of the previous Oakenshaw Community Association and were appointed for different periods of time. Following a period of some changes, a new chair and trustees were appointed in 2019 and have been allocated roles in communicating the work of the OCA, projects and offices. Training has been given by Durham Community Action to support some of them in their new roles. When trustees finish their term of office, new trustees will be appointed for a period of three years by the existing trustees. Sadly one of our trustees has resigned and currently we have 5 trustees. We are in the process of recruiting two new committee members who may become trustees. It is a challenge to find people willing to undertake committee work whilst at the same time maintain diversity to ensure representation and relevance to all residents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162773

Principal address

60 New Row
Oakenshaw
Crook
Durham
DL15 0TE

Trustees

D Corbett
Dr S S Corbett
L C Crosby
L Hopper
R Tervit
M J Crosby (resigned 31/3/2022)

Independent Examiner

David Holloway
FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Oakenshaw Community Association and is often referred to as OCA.

The registered charity number is 1162773.

The main address is 60 New Row, Oakenshaw, Crook, Co. Durham, DL15 0TE.

The charity has no employees and none of the trustees receive any remuneration for their services.

Approved by order of the board of trustees on 26 July 2022 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'S. S. Corbett', followed by a horizontal line.

Dr S S Corbett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of Oakenshaw Community Association CIO

I report to the charity trustees on my examination of the accounts of Oakenshaw Community Association CIO (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway
FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date:

8th April 2022

OAKENSHAW COMMUNITY ASSOCIATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	400	46,080	46,480	26,000
Other trading activities	3	284	-	284	-
Investment income	4	730	-	730	919
Total		<u>1,414</u>	<u>46,080</u>	<u>47,494</u>	<u>26,919</u>
EXPENDITURE ON					
Raising funds		2,376	-	2,376	652
Charitable activities					
Oakenshaw community development		7,386	65,468	72,854	9,606
Total		<u>9,762</u>	<u>65,468</u>	<u>75,230</u>	<u>10,258</u>
NET INCOME/(EXPENDITURE)		<u>(8,348)</u>	<u>(19,388)</u>	<u>(27,736)</u>	<u>16,661</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		17,434	118,826	136,260	119,599
TOTAL FUNDS CARRIED FORWARD		<u><u>9,086</u></u>	<u><u>99,438</u></u>	<u><u>108,524</u></u>	<u><u>136,260</u></u>

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	S . S . Corbett	9,086	-	-	238
CURRENT ASSETS					
Cash at bank and in hand		9,686	99,438	109,124	136,514
CREDITORS					
Amounts falling due within one year	8	(600)	-	(600)	(492)
NET CURRENT ASSETS		<u>9,086</u>	<u>99,438</u>	<u>108,524</u>	<u>136,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,086</u>	<u>99,438</u>	<u>108,524</u>	<u>136,260</u>
NET ASSETS		<u>9,086</u>	<u>99,438</u>	<u>108,524</u>	<u>136,260</u>
FUNDS	9				
Unrestricted funds				9,086	17,434
Restricted funds				99,438	118,826
TOTAL FUNDS				<u>108,524</u>	<u>136,260</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:

S S Corbett - Trustee

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	400	-
Grants	46,080	26,000
	46,480	26,000

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Durham County Council	17,580	-
Sustainable Oakenshaw SPV Limited	27,500	26,000
Communities CAN	1,000	-
	<u>46,080</u>	<u>26,000</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	284	-
	<u>284</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	730	919
	<u>730</u>	<u>919</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	26,000	26,000
Investment income	919	-	919
Total	<u>919</u>	<u>26,000</u>	<u>26,919</u>
EXPENDITURE ON			
Raising funds	352	300	652
Charitable activities			
Oakenshaw community development	3,181	6,425	9,606
Total	<u>3,533</u>	<u>6,725</u>	<u>10,258</u>
NET INCOME/(EXPENDITURE)	<u>(2,614)</u>	<u>19,275</u>	<u>16,661</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	20,048	99,551	119,599
TOTAL FUNDS CARRIED FORWARD	<u>17,434</u>	<u>118,826</u>	<u>136,260</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021 and 31 March 2022	<u>3,512</u>
DEPRECIATION	
At 1 April 2021	3,274
Charge for year	<u>238</u>
At 31 March 2022	<u>3,512</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>238</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>600</u>	<u>492</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	17,434	(8,348)	9,086
Restricted funds			
Banks Community Fund - Nature Reserve signage	1,000	(1,000)	-
Wind Turbine Capital Fund	117,826	(30,708)	87,118
Independand housing needs	-	12,320	12,320
	<u>118,826</u>	<u>(19,388)</u>	<u>99,438</u>
TOTAL FUNDS	<u>136,260</u>	<u>(27,736)</u>	<u>108,524</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,414	(9,762)	(8,348)
Restricted funds			
Banks Community Fund - Nature Reserve signage	-	(1,000)	(1,000)
Wind Turbine Capital Fund	27,500	(58,208)	(30,708)
Independand housing needs	17,060	(4,740)	12,320
Durham County Council - Nature Reserve signage	1,520	(1,520)	-
	<u>46,080</u>	<u>(65,468)</u>	<u>(19,388)</u>
TOTAL FUNDS	<u>47,494</u>	<u>(75,230)</u>	<u>(27,736)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	20,048	(2,614)	17,434
Restricted funds			
Durham County Council - Paths Reserve	2,500	(2,500)	-
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	103	(103)	-
Wind Turbine Capital Fund	91,826	26,000	117,826
The National Lottery Community Fund	3,822	(3,822)	-
Willington Charity Shop Sports Sessions	300	(300)	-
	<u>99,551</u>	<u>19,275</u>	<u>118,826</u>
TOTAL FUNDS	<u>119,599</u>	<u>16,661</u>	<u>136,260</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	919	(3,533)	(2,614)
Restricted funds			
Durham County Council - Paths Reserve	-	(2,500)	(2,500)
Defibrillator	-	(103)	(103)
Wind Turbine Capital Fund	26,000	-	26,000
The National Lottery Community Fund	-	(3,822)	(3,822)
Willington Charity Shop Sports Sessions	-	(300)	(300)
	<u>26,000</u>	<u>(6,725)</u>	<u>19,275</u>
TOTAL FUNDS	<u>26,919</u>	<u>(10,258)</u>	<u>16,661</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	20,048	(10,962)	9,086
Restricted funds			
Durham County Council - Paths Reserve	2,500	(2,500)	-
Banks Community Fund - Nature Reserve signage	1,000	(1,000)	-
Defibrillator	103	(103)	-
Wind Turbine Capital Fund	91,826	(4,708)	87,118
The National Lottery Community Fund	3,822	(3,822)	-
Willington Charity Shop Sports Sessions	300	(300)	-
Independand housing needs	-	12,320	12,320
	<u>99,551</u>	<u>(113)</u>	<u>99,438</u>
TOTAL FUNDS	<u>119,599</u>	<u>(11,075)</u>	<u>108,524</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,333	(13,295)	(10,962)
Restricted funds			
Durham County Council - Paths Reserve	-	(2,500)	(2,500)
Banks Community Fund - Nature Reserve signage	-	(1,000)	(1,000)
Defibrillator	-	(103)	(103)
Wind Turbine Capital Fund	53,500	(58,208)	(4,708)
The National Lottery Community Fund	-	(3,822)	(3,822)
Willington Charity Shop Sports Sessions	-	(300)	(300)
Independand housing needs	17,060	(4,740)	12,320
Durham County Council - Nature Reserve signage	1,520	(1,520)	-
	<u>72,080</u>	<u>(72,193)</u>	<u>(113)</u>
TOTAL FUNDS	<u>74,413</u>	<u>(85,488)</u>	<u>(11,075)</u>

Banks Community Fund provided a grant in 2016 which was to be used to improve signage in the nature reserve. £1,000 of this remained unspent at 31 March 2021. Additional funding of £1,520 was received during 2022 from Durham County Council for this, with the full grant now been fully spent in the year to 31 March 2022.

Sustainable Oakenshaw SPV provided wind turbine income of £27,500 for the Wind Turbine Capital Fund in the year and £87,118 remains unspent at 31 March 2022.

During 2022 £17,060 was provided to be spent on an independent housing needs survey and ground surveys for the homes.. At the 31 March 2022 £12,320 remains unspent.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OAKENSHAW COMMUNITY ASSOCIATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year to 31 March 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit residents of Oakenshaw and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents and to promote other charitable objects for the benefit of the community.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

The above is the official wording in the Oakenshaw Community Association Constitution when established as a Charitable Incorporated Organisation on 22nd July 2015. It was set up by Oakenshaw Community Association, which was a registered charity, and had existed since October 2008. Thus all funds from the old community association were transferred into the new organisation. The work of the Oakenshaw Community Association continued under the new arrangements.

It has been a challenging year given the constraints of the pandemic which has restricted opportunities for the association committee to meet, organise community events or carry out planned improvements to the village. Despite this the committee have continued meetings online and taken the opportunity to review policies, improve project management using a shared platform, apply for grants for new signage on the nature reserve, research new planters to improve the environment and liaise with Durham County Council regarding installation of 27 new parking spaces. The work undertaken aimed to prepare for activities once Covid restrictions were lifted.

Some community activities were completed. A small grant had been received to improve a copse at the southern end of the green: a path was dug out and filled with aggregate to make a pleasant woodland walk, litter removed, wildflowers were planted, a children's den was built and two insect hotels erected. This was intended as an Easter holiday community project but was carried out in family 'bubbles' during recreational breaks from isolating. When restrictions were lifted in the summer we were able to provide four weeks of sports coaching (fifth week cancelled because of adverse weather) on the Multiple Use Games Area and a remembrance event in the autumn. However, many activities (family fun day, two coach trips, Halloween and Christmas parties) were cancelled as there was not enough time to gain licences for the use of the land or because restrictions were reintroduced.

The last community survey to establish project priorities for the community was carried out in 2012. Since then focus groups were used to identify areas for protection, improvement and development as part of the Neighbourhood Plan consultation and a feasibility study commissioned by the OCA reported in February 2020 at an open meeting on the potential location for a community hub, community led housing and improvements to the village green. In the light of this new information the committee considered there was a need to update resident's project priorities using a community survey. This was delivered to every household in December. Following a 50% return rate, responses were analysed and a results report prepared and distributed in January 2021. As a result we have produced an action plan and established three working groups to research and, where feasible, to enact the improvements identified. Each project will be seeking grant support to match fund elements of the work. Project planning tools are being used and posted on Facebook to allow residents to view progress.

Money from the community benefit wind turbine is coming into our funds (income from the turbine is until 2034), which makes us confident about continuing our work into the long term future. It also makes us less reliant on raising funds from other organizations although part of our philosophy is to raise matched funding whenever possible to make our funds go further in achieving our aims for the public benefit. This is becoming more difficult as funds are difficult to access given the effect of the pandemic on charitable fundraising and government austerity. Projects, such as building a community hub which might have been largely funded by the National Lottery, may become unfeasible as grants have been drastically cut. Many services we relied on from the County Council and other funding bodies are being withdrawn. It also raises philosophical questions for us in terms of what we should be funding. Do we then pay for things that were previously a responsibility of statutory authorities? We have been very successful in acting as a pressure group to improve services and achieve improvements, such as speed reduction measures for which we were asked to contribute to the cost, but it is becoming much more difficult with issues seen as priorities by residents, slipping down the order of priorities for statutory bodies. In all our work we do take account of the Charity Commissions guidance on public benefit.

OAKENSHAW COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

The Oakenshaw Neighbourhood plan, whilst separate from the work of the committee, was facilitated by the OCA. This was sent for external review in the summer, amended by its authors and a final draft agreed in preparation for a referendum on May 6th 2021. The final version was posted on the Durham County Council and Greater Willington Town Council website and a letter notifying all residents was sent out in March.

A feasibility study of the village green, building a village hub and social housing units reported in February. Part funding for this work was granted by the National Lottery Community Fund. Further consultation has been carried out in the village using a Community Survey completed in December 2020, to ascertain the views of residents about their wishes to proceed and as to other priorities they may have for the village.

We have agreed with Durham County Council work to provide 27 additional car parking spaces in the village. The work will start in April 2021.

We raised grants for improving signage on the nature reserve, both to educate and prevent littering and antisocial behaviour.

Sports sessions and a Remembrance Sunday event were well received by residents.

We have continued to work with the County Council, Three Towns Area Action Partnership and Greater Willington Town Council to undertake improvements in the area for public benefit. Oakenshaw Community Association own the company Sustainable Oakenshaw SPV Ltd. - registered office Finchale House, Belmont Business Park, Durham, DH1 1TW, registered number 08274813 (England and Wales), which receives the income from the owner of the wind turbine. The Directors of that company make decisions about the annual amount of donations to the charity.

FINANCIAL REVIEW

This has been a good year financially with payments continuing from the development of the community benefit wind turbine. We ended the year with £ 136,260 of funds. The Committee place reserves in a high interest (not very high in this age) reserve account for capital expenditure. The reason for this is that we have a number of high cost capital projects in the pipeline. When they become a reality, we will need considerable sums of money and additional fundraising to achieve. We continued to fund raise when appropriate and the restricted funds are allocated to their projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of Oakenshaw Community Association is based on the model produced by the Charity Commission for a Charitable Incorporated Organisation. The first Trustees were appointed by the trustees of the previous Oakenshaw Community Association were appointed for different periods of time. Following a period of some changes, a new chair and trustees were appointed in 2019 and have been allocated roles in communicating the work of the OCA, projects and offices. Training has been given by Durham Community Action to support some of them in their new roles. When trustees finish their term of office, new trustees will be appointed for a period of three years by the existing trustees. Currently we have 6 trustees. The current trustees are undertaking a review of policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162773

Principal address

60 New Row
Oakenshaw
Crook
Co. Durham
DL15 0TE

OAKENSHAW COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

D Corbett

Dr S S Corbett

L C Crosby

L Hopper

R Tervit (appointed 8/9/2020)

M J Crosby (appointed 16/6/2020)

Independent Examiner

David Holloway

FCA DChA

Ribchesters

Chartered Accountants

Finchale House

Belmont Business Park

Durham

DH1 1TW

The name of the charity is Oakenshaw Community Association and is often referred to as OCA.

The registered charity number is 1162773.

The main address is 60 New Row, Oakenshaw, Crook, Co. Durham, DL15 0TE.

The charity has no employees and none of the trustees receive any remuneration for their services.

Approved by order of the board of trustees on 18 August 2021 and signed on its behalf by:

Dr S S Corbett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OAKENSHAW COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of Oakenshaw Community Association CIO

I report to the charity trustees on my examination of the accounts of Oakenshaw Community Association CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway
FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

18 August 2021

OAKENSHAW COMMUNITY ASSOCIATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	26,000	26,000	38,139
Investment income	3	919	-	919	1,246
Total		919	26,000	26,919	39,385
 EXPENDITURE ON					
Raising funds		352	300	652	2,575
Charitable activities					
Oakenshaw community development		3,181	6,425	9,606	14,095
Total		3,533	6,725	10,258	16,670
NET INCOME/(EXPENDITURE)		(2,614)	19,275	16,661	22,715
 RECONCILIATION OF FUNDS					
Total funds brought forward		20,048	99,551	119,599	96,884
TOTAL FUNDS CARRIED FORWARD		17,434	118,826	136,260	119,599

The notes form part of these financial statements

OAKENSHAW COMMUNITY ASSOCIATION CIO

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	238	-	238	782
CURRENT ASSETS					
Cash at bank and in hand		17,688	118,826	136,514	119,297
CREDITORS					
Amounts falling due within one year	7	(492)	-	(492)	(480)
NET CURRENT ASSETS		<u>17,196</u>	<u>118,826</u>	<u>136,022</u>	<u>118,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,434</u>	<u>118,826</u>	<u>136,260</u>	<u>119,599</u>
NET ASSETS		<u>17,434</u>	<u>118,826</u>	<u>136,260</u>	<u>119,599</u>
FUNDS	8				
Unrestricted funds				17,434	20,048
Restricted funds				118,826	99,551
TOTAL FUNDS				<u>136,260</u>	<u>119,599</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 August 2021 and were signed on its behalf by:

S S Corbett - Trustee

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	117
Grants	26,000	38,022
	<u>26,000</u>	<u>38,139</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
Durham County Council	-	3,500
Greater Willington Town Council	-	500
Sustainable Oakenshaw SPV Limited	26,000	26,000
The National Lottery Community Fund	-	7,722
Willington Charity Shop Sports Sessions	-	300
	<u>26,000</u>	<u>38,022</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>919</u>	<u>1,246</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117	38,022	38,139
Investment income	<u>1,246</u>	<u>-</u>	<u>1,246</u>
Total	<u>1,363</u>	<u>38,022</u>	<u>39,385</u>
 EXPENDITURE ON			
Raising funds	2,575	-	2,575
Charitable activities			
Oakenshaw community development	8,280	5,815	14,095
Total	<u>10,855</u>	<u>5,815</u>	<u>16,670</u>
 NET INCOME/(EXPENDITURE)	<u>(9,492)</u>	<u>32,207</u>	<u>22,715</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>29,540</u>	<u>67,344</u>	<u>96,884</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>20,048</u>	<u>99,551</u>	<u>119,599</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	<u>3,512</u>
DEPRECIATION	
At 1 April 2020	2,730
Charge for year	<u>544</u>
At 31 March 2021	<u>3,274</u>
NET BOOK VALUE	
At 31 March 2021	<u>238</u>
At 31 March 2020	<u>782</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
	<u> </u>	<u> </u>
Other creditors	<u>492</u>	<u>480</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	20,048	(2,614)	17,434
Restricted funds			
Durham County Council - Paths Reserve	2,500	(2,500)	-
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	103	(103)	-
Wind Turbine Capital Fund	91,826	26,000	117,826
The National Lottery Community Fund	3,822	(3,822)	-
Willington Charity Shop Sports Sessions	300	(300)	-
	<u>99,551</u>	<u>19,275</u>	<u>118,826</u>
TOTAL FUNDS	<u>119,599</u>	<u>16,661</u>	<u>136,260</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	919	(3,533)	(2,614)
Restricted funds			
Durham County Council - Paths Reserve	-	(2,500)	(2,500)
Defibrillator	-	(103)	(103)
Wind Turbine Capital Fund	26,000	-	26,000
The National Lottery Community Fund	-	(3,822)	(3,822)
Willington Charity Shop Sports Sessions	-	(300)	(300)
	<u>26,000</u>	<u>(6,725)</u>	<u>19,275</u>
TOTAL FUNDS	<u>26,919</u>	<u>(10,258)</u>	<u>16,661</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	29,540	(9,492)	20,048
Restricted funds			
Durham County Council - Paths Reserve	-	2,500	2,500
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	518	(415)	103
Wind Turbine Capital Fund	65,826	26,000	91,826
The National Lottery Community Fund	-	3,822	3,822
Willington Charity Shop Sports Sessions	-	300	300
	<u>67,344</u>	<u>32,207</u>	<u>99,551</u>
TOTAL FUNDS	<u>96,884</u>	<u>22,715</u>	<u>119,599</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,363	(10,855)	(9,492)
Restricted funds			
Durham County Council - Paths Reserve	2,500	-	2,500
Defibrillator	-	(415)	(415)
Greater Willington Town Council	500	(500)	-
Wind Turbine Capital Fund	26,000	-	26,000
The National Lottery Community Fund	7,722	(3,900)	3,822
Durham County Council - Traffic Calming Measures	1,000	(1,000)	-
Willington Charity Shop Sports Sessions	300	-	300
	<u>38,022</u>	<u>(5,815)</u>	<u>32,207</u>
TOTAL FUNDS	<u>39,385</u>	<u>(16,670)</u>	<u>22,715</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	29,540	(12,106)	17,434
Restricted funds			
Banks Community Fund - Nature Reserve signage	1,000	-	1,000
Defibrillator	518	(518)	-
Wind Turbine Capital Fund	65,826	52,000	117,826
	<u>67,344</u>	<u>51,482</u>	<u>118,826</u>
TOTAL FUNDS	<u>96,884</u>	<u>39,376</u>	<u>136,260</u>

OAKENSHAW COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,282	(14,388)	(12,106)
Restricted funds			
Durham County Council - Paths Reserve	2,500	(2,500)	-
Defibrillator	-	(518)	(518)
Greater Willington Town Council	500	(500)	-
Wind Turbine Capital Fund	52,000	-	52,000
The National Lottery Community Fund	7,722	(7,722)	-
Durham County Council - Traffic Calming Measures	1,000	(1,000)	-
Willington Charity Shop Sports Sessions	300	(300)	-
	<u>64,022</u>	<u>(12,540)</u>	<u>51,482</u>
TOTAL FUNDS	<u>66,304</u>	<u>(26,928)</u>	<u>39,376</u>

Banks Community Fund provided a grant in 2016 which was to be used to improve signage in the nature reserve, and remains unspent at 31 March 2021.

Sustainable Oakenshaw SPV provided wind turbine income of £26,000 for the Wind Turbine Capital Fund in the year and £117,826 remains unspent at 31 March 2021.

The National Lottery Community Fund provided £7,722 in 2020 which was to be used for the development of the green. At 31 March 2021 this was fully spent.

Willington Charity Shop provided £300 in 2020 which was to be used for sports sessions. At the 31 March 2021 this was fully spent.

Durham County Council provided £2,500 in 2020 which was to be spent on improving pathways in the village. At the 31 March 2021 this was fully spent.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.