

Charity registration number: 1162772

The Church and Media Network

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

McKellens Limited
11 Riverviews
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

The Church and Media Network

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Church & Media Network (Christians in Media)

Trustees Report 2023

Trustees:

Steve Cox (Chair) (resigning 1st July 2024)
Rebecca Chapman
Paul Young (resigning 1st July 2024)
Tobi Rachel Akingbade (resigning 1st July 2024)
Lani Charlwood
Josie Gamble
Sandra Godley
Carol Sun-Schuster (appointed 13th May 2024)
Tolu Adebekun (appointed 13th May 2024)
Dr. Craig D Forrest (appointed 13th May 2024)

Principle Office:

PO Box 295
Sidcup
DA15 0GL
The charity is incorporated in England.

Charity Registration Number

1162772

Independent Examiner

Paul Roper FCA
McKellens Limited
Chartered Accountants
11 Riverview
The Embankment Business Park, Vale Road
Heaton Mersey
Stockport
SK4 3GN

Church & Media Network (Christians in Media)

Trustees Report 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objects and Aims:

‘The promotion and advancement of the Christian religion for the public benefit through the broadcast, electronic and print media in Britain and Ireland’

2023 Report:

For the Lord is good and His love endures forever; His faithfulness continues through all generations (Psalm 100:5)

As the session on leadership came to an end, a forest of delegate’s arms shot into the air eager to ask their questions. A young woman in her twenties, at the back of the hall, was desperate to grab the microphone. She stood to her feet and began. “I work in radio. I do some live presenting and voice pieces.” There was a long pause, and the delegates waited for a question on leadership. But, to everyone’s surprise, she asked; “Am I the only Christian who works in media?”

As Christians, God calls us to be in the world, not of the world. We do not leave our faith at the church door. We are called to serve beyond the church walls, and that includes our places of work. For this young lady, media is her workplace: an area of public life that is often criticised. She felt alone, unsupported. How can she live out her faith in an environment that can often seem so anti-faith, even anti-Christian?

Throughout 2023, this was just one example that provided the motivation for our programme of in-person and online activities. ‘Christians in Media’ exists to support, encourage and inspire Christians just like this young lady and the many hundreds more working in, and with, media who feel alone, unsupported.

This report will highlight God’s continuing faithfulness, which knows no bounds. His love endures forever. First, let us remind you of who we are and who we stand for:

Why we exist (Mission)

To support, encourage and inspire Christians who work in, and with, traditional and non-traditional media

What we believe in and how we will behave (Our Culture)

- We believe in, and shall endeavour, to uphold and maintain the highest standards of integrity, truth and fairness in every area of the charity’s activities, relationships and general conduct
- We believe in equal opportunity for all, modelling genuine gender and ethnic balance
- We respect and uphold reasoned, good mannered debate
- We believe in accountability and responsibility in all our activities and dealings
- We believe in justice and dignity for all
- We believe in upholding , and living out, the Godly principles of love, grace and compassion
- We believe in the Godly principle of community

What do we want to see (Vision)

- To see Christians working in, and with, traditional and non-traditional media flourish and become key influencers for the Kingdom
- To see churches engaging positively with the UK media
- To see the life-affirming Gospel message of faith, hope and love increasingly reflected in the UK media content

Church & Media Network (Christians in Media)

Trustees Report 2023

What does this look like

- We support the highest standards in media
- We want to give our backing to the vast majority of people working in the media as they strive for integrity and truth.
- We want to encourage Christians and other people of faith and goodwill to consider it as a calling. We want to support all those working in and with the media in our churches, including; church leaders and communications officers who help to portray and interpret the Church's role in our society
- From national newspapers to community radio, from websites to specialist publications, from TV networks to blogs, all have a valuable role to play. Churches are parts of international and national networks – so a thriving global and national media matters to us. We want to know about our world, its celebrations, its problems and its joys, and we need a thriving media to help us engage with it.
- Churches are communities of believers rooted in local areas. So the local and regional media matter to us – they are vital parts of our communities, and help to hold those communities together.
- In difficult economic and social times, we need a strong and courageous international, national and local media, working to the highest ethical standards.
- We want to play our part in ensuring that we have a thriving media, committed to truth, and in affirming – and challenging – those who work within it.

The following pages look at our 2023 programme of activities from four key strategic perspectives:

1) User/Beneficiary Perspective:

i) **Mentoring programme:**

The programme is now in its third season. While it offers skills development, it is firmly rooted in our Christian faith. Here is a brief understanding of its purpose:

What does it do?

Blends faith-based guidance, practical media skills development with the invaluable wisdom of seasoned media professionals' mentors. The programme seeks to expand existing industry skills, and knowledge, via mentor relationships and targeted sessions, aligned to our central pillars of: Storytelling, Media Mind-set and Faith & Integrity.

Enables mentees to lead and shape the ever-shifting media landscape through their unique capabilities

Who's it for?

Anyone aged 18-30 who has a passion for their faith and media, and anyone who wants to work in media but is unsure about their direction. Also, for anyone currently working in media but wanting to take the next step: anyone who's studying or at university and looking for a media role.

How does the programme help?

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Trustees Report 2023

Equips mentees with industry related skills and knowledge. It gives crucial guidance about how to navigate a broadly secular industry as a person of faith. It creates opportunities to make important connections with experienced media professionals and supports, and encourages, so they can flourish in their faith and be Kingdom influencers.

We are so grateful to our amazing mentors, who give their time and experience so generously. To see who they are, and hear from the mentees who have taken advantage of this great programme, go to:

<https://www.christiansinmedia.co.uk/mentoring-programme>

ii) Online Lunchtime Prayer Meetings:

Whether you work in your church media team, in the media arena yourself, or feel led to pray for this industry, media impacts all of our lives. That's why we're committed to pray for media through our regular online lunchtime prayer meetings.

Each time we pray into different industry areas from publishing to photography, and podcasting to producing. We're encouraged through our speakers sharing how God is working in their lives and fellowshiping together. In 2023, we were so grateful to our guest contributors, who came from so many diverse areas of the media world. Those who joined our lunchtime gatherings were encouraged and blessed in equal measure. Here is just one example of the impact of our Lunchtime Prayer Meetings:

"It was great. I was really inspired. I immediately messaged a filmmaker friend and reminded him of God's great power to do great things."

Go to <https://www.christiansinmedia.co.uk/online-lunchtime-prayer-meetings> for more information.

iii) Faith in Media Podcast

Launched in July 2023, 'Faith in Media' is our Christians in Media podcast. Hosted by Carla Adebekun, it explores unique stories of believers bringing salt & light into a challenging industry. The podcast offers some honest conversations about how our guests occupy both secular and Christian spaces, giving voice to thought-provoking topics that will challenge and inspire anyone interested in the world of media.

It is available on Spotify, Apple and YouTube platforms.

We are so grateful to a dedicated team of volunteers who continue to source and produce top quality guests that bring so much truth and wisdom to the conversation. The 'Faith in Media' team: Host: Carla Adebekun, Executive Producer: Rebecca Chapman, Producer: Max Avard, Researcher: Charlotte Coe, Assistant Researcher: Joel Solomon, Head of Operations: Jocelyn-Anne.

iv) Regional Hubs

We're creating a network of UK hubs with brilliant hub leaders bringing our community together in their region. The hubs are a place to meet like-minded Christians to build relationships and talk about all things faith and media. It is a place to be inspired, supported and encouraged: a place to share knowledge, collaborate and learn from each other.

While we recognise that this is a longer term goal and process, we feel that regional gatherings of Christians working in, and with, media are so important. At the time of writing this report, we have connected with Bristol, Leeds and Brighton. But, there is much more to do

v) National Day of Prayer for the Media 2023

"When I joined our church almost 8 years ago, I was worried they would think their new pastor's wife was a strange creature with her penchant for writing fiction, talking on the radio, and spending time on social media."

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Trustees Report 2023

I was delighted to find two other writers in the church, as well as two artists and someone who worked in Christian publishing. It wasn't until this year that I felt brave enough to ask if we could take some time in the service to pray together on the National Day of Prayer for the Media.

On Sunday 29 of October, I led the service, and included in the wider prayers for radio, TV, journalism and social media was a special request for a local church who I'm about to start to help get online. They have no one with tech expertise in their church, but they all have a real desire to reach beyond their four walls.

Not many people prayed aloud but I trusted that all were praying in their hearts. After the service, one of our older members came to me and said he was 100% behind what we're doing, he couldn't pray out loud because he hadn't got the words, but he wanted us to know he was with us.

It was great to have the slides provided by 'Christians in Media'. Also, in their Facebook group I asked for suggestions for songs to sing. Thanks to those who responded. We sang the new words to Eventide (Abide with Me), praying God will 'transform, restore and heal society'.

Next year I will be more prepared! I will make sure it's mentioned in our newsletter in advance and hopefully get one or two others involved. For a first go, we were very happy with how it went and I'm so glad I got over my hesitation and suggested it."

Just one positive comment from a Christian leader, who encouraged their church to set aside time to pray for our UK media, and for those called to serve in this crucial public space. It's encouraging to know that churches, prayer groups and people were praying all across our land & beyond. Together we stood and prayed for this crucial industry, for the people behind the roles, for those in our congregations who work within the media arena and for church media teams to shine out the Gospel message.

In 2024, the National Day of Prayer for the Media is going global. Christians in Media is collaborating with brothers and sisters across the world to hold a 24 hour prayer event on Sunday, 27th October. For more details, go to: <https://www.christiansinmedia.co.uk/pray4media>

vi) Website & Coms Platforms

In 2023, we committed time and money to improving our website. Today, it is more accessible, easier to navigate and looks far more professional. Thanks go to our trustee, Josie Gamble, and our Head of Operations, Jocelyn-Anne for their guidance and expertise in bringing this to fruition.

We continue to develop and improve our communication platforms, using creative graphics as well as improved messaging. We recognise that media is fast moving, and many Christians occupy so many new media platforms. It is important we serve the many Christians, who work, and use, these new media platforms as well as continuing to serve Christians working in mainstream media.

The box below illustrates the impact of these improvements that have led to increased traffic to our very important communication platforms:

Social Media & Web Site Analytics		
Website Traffic: Sept – Dec 31 st 2023 (Dates of new website)		
(Old web site now expired)		
Unique Visitors	Visits	Page Views
7.8k	7.9k	2.7k
(+100% yr. /yr.)	(+100% yr. /yr.)	(+100% yr. /yr.)

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Social Media Platforms:

Twitter (X) – 2,4k (+1.0)

Facebook (closed membership) – 844 (+5%)

Facebook corporate account – 325 members (+27%)

Instagram – 1,046 followers (+62%)

YouTube – 410 subscribers (+12%)

LinkedIn – 225 followers (new figures)

Newsletter:

735 subscribers (post GDP)

Open rate – 40%-50%

Industry average – 10%-15%

2) Financial Perspective

In October 2023, Christians in Media divested some of its assets into an investment fund. Some £30,000 was transferred from our CAF Cash and Gold Account to CCLA Investment Fund, which provides a return of 5.1% per annum.

This decision is crucial to maintaining an emergency fund for all future activities, including staff costs. At the time of writing this report, the charity has the following in its accounts:

CAF Current Account: £31k

CCLA Investment Fund: £30k (plus interest)

To help the charity with its financial management, we welcomed Kamau Picord to the role of Finance Administrator. Thank you, Kamau, for your support and hard work behind the scenes.

The charity continues to explore news sources of revenue, and has reached out to grant funding organisations over the course of the year. Meanwhile, we are grateful to individual donors, who support the work of the charity through their giving.

3) Operational Perspective:

In 2023, the charity maintained a stable operational structure, and a consistency at Board level. At the time of writing this report, the charity is preparing for considerable change.

In July, 2024, two trustees will be stepping down. We will be saying 'goodbye' to Tobi Rachel Akingbade and Paul Young (Kerensa), who have served the charity so well. We are so grateful for their willingness to contribute to the work of Christians in Media in so many practical ways, in addition to ensuring the charity is governed well and to God's glory.

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While this is a significant loss, I am delighted to report that the charity has appointed three new trustees, who will bring fresh energy along with their much-needed expertise, experience and passion. We welcome Carol Sun-Schuster, Tolu Adebekun and Craig D Forrest to the Board, and pray they will make a significant contribution to the life, work and ministry of the charity.

Christians in Media continues to operate with a team of freelancers and volunteers. Our Head of Operations, Jocelyn-Anne, has helped to raise the charity's profile, and deliver a strong programme of in-person and online activities in a highly professional manner. We are so grateful for Jocelyn-Anne's gifts and talents, and an ability to engage with a wide variety of people in a generous and humble manner.

Looking forward, it is important the charity explores, and implements, an organisational structure that serves the mission and delivers an innovative programme of relevant activities.

4) Learning & Growth Perspective

We continue to explore ways in which we can demonstrate growth, and are cost effective. The Board is very conscious of limited financial resources, and are keen to target activities effectively. Much of the data is anecdotal and, therefore, very difficult to quantify. However, it is important that we seek to show the outcomes and impact of our activities, as reflected in the 'at-a-glance' table below. You will note that much is anecdotal, gathered from those who have benefitted. The Mentoring Programme is an excellent example:

Outputs: Immediate results to our activities	Outcomes: Medium & long term benefits to recipients	Impact: Long term
*Event attendance figures *Ticket sales *Sponsorship deals *Newsletter subscribers *Twitter followers *Instagram followers *YouTube subscribers *Facebook membership *LinkedIn followers *Testimonies/stories *Number of churches participating in National/Global Day of Prayer for the Media *Prayer Walks participation *Christians & secular media coverage *Prayers on Premier etc. *Lunchtime Prayer Meetings guests & participants *Speaking on behalf of Christians in Media at Conferences	Beneficiaries: a) Understand their purpose in media b) Feel connected to Christian brothers & sisters working in media c) Feel inspired and encouraged in their faith d) Endorsement of media as a valid career for Christians e) Receive valuable tools and tips f) Able to help their church engage with their media g) Receive help with career opportunities i) Mentees helped to progress/make impact in their media career j) Blessing other charities & organisations	Beneficiaries: a) Still in media, now at higher level with influence to shape culture & narrative b) Important advocates for the 'Christians in Media' family c) Willing to be key mentors to the next generation d) Experienced at dealing with difficult social, ethical and religion issues e) Improved media relationship with churches f) Potentially take 'Christians in Media' and its mission to other countries g) Increased collaboration with UK & International organisations

5) Looking Ahead to 2024/25:

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***Christians in Media 'Engage' Conference - October 17th 2024 at St. Martin-in-the-Fields, London** is the date of a special gathering of Christians in media together for transformative impact.

Speakers at the conference include, **Chine McDonald, Cole Moreton, James Poulter, Simon Thomas, Ems Hancock.** Our host for the conference is **Sandra Godley OBE, BCAs.**

As Christians in this dynamic arena, our commitment to truth, integrity and the expression of faith faces constant challenges. Through community, vision and training, Christians in Media rise to meet these challenges. Our commitment to being pastoral, prophetic and pioneering positions us as a vital support system for professionals in both secular and religious media.

At our 'Engage' Conference, we will tackle three critical questions resonating deeply in our current climate:

How do we disagree well?

Navigating disagreements with grace and respect in a polarised media landscape

What role does AI play in the future of media?

Exploring the ethical implications of artificial intelligence in shaping media narratives

How do we protect our mental health in this pressured and highly visible profession?

Addressing the unique challenges of maintaining mental well-being in the fast-paced world of media

For more details, and to book your tickets, go to <https://www.christiansinmedia.co.uk/engage2024>

***Mentoring Programme** – The Board has agreed to undertake a review of the programme, exploring opportunities to reduce costs and generate new income. This year, the third season will culminate with a special presentation to mentees at the 'Engage' Conference that will recognise their commitment to the programme.

We continue to be excited to see, and encourage, the next generation using their creative skills and abilities to help shape the media landscape. It is crucial that the charity acknowledges the new media platforms, as well as serving Christians working mainstream media. This year, Christians in Media worked very closely with United Christians Broadcasters (UCB) and their Kingdom Academy, and will be seeking to develop other, exciting collaborations in the future.

***Online Lunchtime Prayer Meetings:** This inexpensive initiative has been a great success, and we will continue to plan and promote more meetings over the course of the next few years. It is important to monitor its progress, review and update. However, prayer is at the very heart of who we are, and this activity fits into our mission purpose like a nice warm glove. Our next meetings are in June, September and November.

***Global Day of Prayer for the Media October 27th:** We are so excited to be collaborating with **Christians in Media and Arts, Australia, Christian Broadcasting Association, New Zealand and the Hollywood Prayer Network** in a special global prayer initiative.

Prayer is central to our faith and to Christians in Media. We've had a National Day of Prayer for the Media for over a decade. On Sunday 27th October we ask Christians, churches and prayer groups to set aside time to pray. Our Global Day of Prayer for the Media shows our commitment to stand alongside all those who work in this arena through active and heartfelt prayer. Corporate prayer is powerful as we raise up our voices across the UK and beyond. We're praying for:

- The people behind the profession. For the challenges they face in their personal and work lives
- Church media teams & for positive relationships with their local media
- Local, regional, national and social media - secular and Christian
- Media to give a voice to the voiceless and to be held to account
- Christians in media hold firm to Biblical beliefs and convictions, courageously presenting the truth with integrity and without bias or agenda.

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To get involved, go to <https://www.christiansinmedia.co.uk/pray4media>

***Prayer Walks:** Having just completed a very special London Prayer Walk from All Souls, Langham Place to St. Martin-in-the-fields, in support of the global prayer initiative, 'Thy Kingdom Come', we are looking forward to holding more walks in the coming years. In line with our aim to support local gatherings, we invite Christians who work in, and with, media to coordinate/lead a local Prayer Walk. It may be from their local church, or simply a gathering in a local park. Let us know, and we will help where we can

***'Faith in Media' Podcast:** Launched in July 2023, this podcast has been well received. Hosted by Carla Adebekun, and produced by a great team of creative Christians, we have been able to hear from some wonderful guests across the diverse world of media. We shall continue to bring you stories of great hope and encouragement, look to develop production values during 2024 and 2025 and make it a must-listen for all Christians who work in, and with, media.

***Governance:** It is important to sustain, and grow, the quality of the Trustees Board. To assist in this process, the charity has implemented a Succession Strategy that will monitor and audit skills at all levels in the charity's organisation. In view of the size of the charity, trustees will need to be proactive, and play a key role in maintaining the growth of the charity over the next 3-5 years. As Chair of the charity that runs 'Christians in Media', my term comes to an end in July 2024. Plans are in place to appoint a successor at our Trustees meeting in July 2024.

***Regional Christians in Media Hubs:** At the time of writing, Christians in Media is speaking with supporters in Leeds, Brighton and Bristol to develop the ministry and work of the charity. Progress is slow, so it is important that we hear God's voice in developing these relationships. Local communities are so important, and will help to both expand and raise Christians in Media's profile.

***Raising Public Profile & Voice** - 2023 saw a significant rise in the charity's profile. Much of this is down to our Head of Operations, Jocelyn-Anne, who has reached out to many organisations across the UK and the world. Evidence of this growth can be seen with our Global Day of Prayer for the Media on the 27th October this year, the success of our Lunchtime Prayer Meetings and the planned 'Engage' Conference to be held at St. Martin-in-the fields. However, there is so much more to do, and the potential is enormous.

6) Summary

Last year, this report highlighted three areas that needed attention:

- a) Increase income through grants, voluntary giving by beneficiaries and ticket sales
- b) Continue to improve our social media presence, especially reaching a generation of younger Christians
- c) Develop a 'gold standard' web site that attracts, explains and excites

I am delighted to report that we have considerably improved our social media presence, continuing to reach a younger generation. We have also completely redesigned our website, which is a substantial improvement. However, we still need to increase the charity's income through grants, voluntary giving, ticket sales and innovative ways of raising money.

Our desire, and very existence, is to continue to support those who are called to serve in this important and crucial area of public life. We will seek to be a voice for the voiceless and call out injustice where it is seen, and unseen. We will hold those in power to account. And, we will seek to help young Christians to see media as a wonderful opportunity, and a calling to help shape the media landscape in the name of Jesus.

I would like to take this opportunity to thank so many people, who continue to support the work of the charity. We are grateful to those who have donated their time and money. It is such a wonderful affirmation of the call that God has placed upon the charity to continue to support Christians working in, and with, media. Our dream is to see the rapidly changing media landscape changed to reflect the love, grace and compassion of our Lord Jesus Christ. This can only be done through the people called to serve in this crucial area of public life.

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Trustees Report 2023

As Chair of the charity for the past nine years, it has been a privilege and honour to serve. This is my last report. The charity welcomes new faces, new energy, and new ideas. It is a sign of a healthy organisation when changes are made at Board level.

As we look to the future, we are greatly encouraged. We know that God is in control, and those who follow will play their part in supporting, encouraging and inspiring Christians who work in the very diverse public space called media.

Steve Cox

Chair, Church and Media Network (Christians in Media)

May 2024

The Church and Media Network

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Church and Media Network for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 24 July 2024 and signed on its behalf by:



.....
S Cox
Trustee

The Church and Media Network

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	2,681	2,681
Investment income		<u>274</u>	<u>274</u>
Total Income		<u>2,955</u>	<u>2,955</u>
Expenditure on:			
Charitable activities	4	<u>(23,296)</u>	<u>(23,296)</u>
Total Expenditure		<u>(23,296)</u>	<u>(23,296)</u>
Net expenditure		<u>(20,341)</u>	<u>(20,341)</u>
Net movement in funds		(20,341)	(20,341)
Reconciliation of funds			
Funds brought forward		<u>84,736</u>	<u>84,736</u>
Total funds carried forward	10	<u>64,395</u>	<u>64,395</u>

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	13,323	7,800	21,123
Investment income		<u>117</u>	<u>-</u>	<u>117</u>
Total income		<u>13,440</u>	<u>7,800</u>	<u>21,240</u>
Expenditure on:				
Charitable activities	4	<u>(19,882)</u>	<u>(8,076)</u>	<u>(27,958)</u>
Total expenditure		<u>(19,882)</u>	<u>(8,076)</u>	<u>(27,958)</u>
Net expenditure		<u>(6,442)</u>	<u>(276)</u>	<u>(6,718)</u>
Net movement in funds		(6,442)	(276)	(6,718)
Reconciliation of funds				
Funds brought forward		<u>91,178</u>	<u>276</u>	<u>91,454</u>
Total funds carried forward	10	<u>84,736</u>	<u>-</u>	<u>84,736</u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 13 to 18 form an integral part of these financial statements.

The Church and Media Network
(Registration number: 1162772)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Investments	7	10,000	-
Cash at bank and in hand	8	<u>54,863</u>	<u>86,503</u>
		64,863	86,503
Creditors: Amounts falling due within one year	9	<u>(468)</u>	<u>(1,767)</u>
Net assets		<u>64,395</u>	<u>84,736</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>64,395</u>	<u>84,736</u>
Total funds	10	<u>64,395</u>	<u>84,736</u>

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on 24 July 2024 and signed on their behalf by:



.....

Trustee

The notes on pages 13 to 18 form an integral part of these financial statements.

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is a charitable incorporated organisation and consequently does not have share capital.

The address of its registered office is:

PO Box 295

Sidcup

DA15 0GL

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Church and Media Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,795	1,795	100
Donations from individuals	886	886	1,766
Legacies	-	-	11,457
Grants, including capital grants;			
Grants from other charities	-	-	7,800
	<u>2,681</u>	<u>2,681</u>	<u>21,123</u>

4 Expenditure on charitable activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Note			
Mentoring programme	-	-	4,470
Mentoring programme	4,722	4,722	8,990
Christians in Media service	406	406	7,062
Newsletter	106	106	103
Freelance fees	-	-	3,606
Freelance fees	11,040	11,040	-
Sundry expenses	1,979	1,979	413
IT costs	2,946	2,946	979
Bank charges	60	60	80
Governance costs	2,037	2,037	2,255
	<u>23,296</u>	<u>23,296</u>	<u>27,958</u>

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	-	-	350
Other fees paid to examiners	-	-	460
Trustees meetings and travel	694	694	285
Other governance costs	1,343	1,343	1,160
	<u>2,037</u>	<u>2,037</u>	<u>2,255</u>

6 Independent examiner's remuneration

	2022 £
Examination of the financial statements	<u>350</u>
Other fees to examiners	
All other services	<u>460</u>

7 Current asset investments

	2023 £
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8 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>54,863</u>	<u>86,503</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	417
Accruals	468	1,350
	<u>468</u>	<u>1,767</u>

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

10 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	84,736	2,955	(23,296)	64,395
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	91,178	13,440	(19,882)	84,736
Restricted funds	276	7,800	(8,076)	-
Total funds	91,454	21,240	(27,958)	84,736

The specific purposes for which the funds are to be applied are as follows:

The restricted fund relates to grants and donations funding the mentoring programme.

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	64,863	64,863
Current liabilities	(468)	(468)
Total net assets	64,395	64,395
	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	86,503	86,503
Current liabilities	(1,767)	(1,767)
Total net assets	84,736	84,736

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Trustees remuneration and expenses

No trustee, nor any person connected with them, received any remuneration or any other benefits in the year.

During the year trustees were reimbursed £756 (2023: £159) for travel expenses and £1,424 (2023: £866) for other costs that they incurred on the charity's behalf

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Trustees remuneration and expenses

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