

Charity registration number: 1162772

The Church and Media Network

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

McKellens Limited
11 Riverviews
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

The Church and Media Network

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The Church & Media Network (Christians in Media)

Reference and Administrative Details

Trustees:

Steve Cox (Chair)
Chine McDonald (resigned April 2023)
Mark Warburton (resigned 2 September 2022)
Rebecca Chapman (re-elected December 2022)
Tobi Rachel Akingbade
Paul Kerensa Young
Lani Charlwood (appointed 28 November 2022)
Josie Gamble (appointed 28 November 2022)
Sandra Godley (appointed 27 March 2023)

Principal Office

PO Box 295
Sidcup
DA15 0GL
The charity is incorporated in England.

Charity Registration Number

1162772

Independent Examiner

Paul Roper FCA
McKellens Limited
Chartered Accountants
11 Riverview
The Embankment Business Park, Vale Road
Heaton Mersey
Stockport
SK4 3GN

The Church & Media Network (Christians in Media)

Trustees Report 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objects and Aims:

The promotion and advancement of the Christian religion for the public benefit through the broadcast, electronic and print media in Britain and Ireland

2022 Report:

'Oh give thanks to the Lord, for he is good, for his steadfast love endures forever. Let the redeemed of the Lord say so, whom he has redeemed from trouble and gathered in from the lands, from the east and from the west, from the north and from the south (Psalm 107 1-3)

In October 2018, The Church and Media Network made the important decision to change its outward facing, or brand name, to 'Christians in Media', signalling a clear intent to stand for Jesus Christ in what is often a very dark space. Since then, we believe God has richly honoured this bold step by bringing many more Christians who work in, and with, media to our notice, and into the heart of the 'Christians in Media' family. This radical decision was a clear statement of who we are, what we stand for and why we exist.

The words of the Psalmist resonate with this bold 2018 decision, and would have been particularly poignant to the people of Jerusalem in the postexilic period. After fifty years of captivity in Babylon, they had been gathered in by God to their ancestral home. Post-COVID 19 lockdown, we have seen God's mighty hand in bringing many more people into the 'Christians in Media' network, into a safe space they can call home; Christians from traditional mainstream media to film, song and dance to social media influencers to name just a few. Media is changing at such a rapid pace, and God is calling many young Christians to shine his powerful light in these exciting new spaces. And, 'Christians in Media' will continue to respond to this change.

At the time of writing this report, trustees are busy planning for 2024 with a renewed confidence, and a real sense of excitement. We shall continue to put our trust in a faithful God to bring more Christians into the 'Christians in Media' network and to provide the resources to serve our beneficiaries for His glory.

This report will seek to highlight the progress made in 2022, which has set the foundation for increased activity that is serving many more Christians who work in, and with, media. First, we would like to begin with a written statement of who we are and what we stand for:

Why we exist (Mission Purpose)

To support, encourage and inspire Christians who work in, and with, traditional and non-traditional media

What we believe in and how we will behave (Our Culture)

- We believe in, and endeavour, to uphold and maintain the highest standards of integrity, truth and fairness in every area of the charity's activities, relationships and general conduct
- We believe in equal opportunity for all, modelling genuine gender and ethnic balance
- We respect and uphold reasoned, good mannered debate
- We believe in accountability and responsibility in all our activities and dealings
- We believe in justice and dignity for all
- We believe in upholding, and living out, the Godly principles of love, grace and compassion
- We believe in the Godly principle of community

The Church & Media Network (Christians in Media)

Trustees Report 2022

What do we want to see (Vision)

- To see Christians working in, and with, traditional and non-traditional media flourish and become key influencers for the Kingdom
 - To see churches engaging positively with the UK media
 - To see the life-affirming Gospel message of faith, hope and love increasingly reflected in the UK media content
-
- Our **Vision** remains steadfast. We long to see Christians working in media flourish in their faith and become key influencers: to see churches engaging positively with UK media: to see the life-affirming gospel message of faith, hope and love increasingly reflected in the UK media remains just as strong: to see the media landscape reshaped with more Christians in key positions of authority.
 - Our **Mission** 'to support, encourage and inspire Christians who work in, and with, media, has been emboldened by an increase in our public profile – measured by requests to join our Facebook membership site, social media platforms and increased connections with individuals and media outlets.
 - **We give thanks, and pray for**, journalists and reporters both here in the UK and right across the world, who seek to bring us truthful information and truthful accounts from war-torn conflicts across the world
 - **We think of, and pray for**, those members of the media who are persecuted for simply doing their job
 - **We think of, and pray for**, the many Christians who work in mainstream, and non-traditional media, who have responded to the call of the Lord to serve in this crucial area of public life.
 - **We pray for a generation of younger Christians**, who are producing some innovative, and creative, content on their podcasts and YouTube channels

The following pages look at our activities in 2022 from four key strategic perspectives:

1) **User/Beneficiary, Perspective 2022:**

a) **Christians in Media Mentoring Programme**

In 2021, we launched our inaugural Christians in Media Mentoring programme, with seven candidates taking part in our six-month programme. Since then, we have had another cohort of nine, talented young Christians with a passion for God and media. We are so proud of how their careers have progressed through being part of this programme: from going into radio production and presenting roles, to developing their media related businesses to explore new opportunities.

Each of us has a purpose; that's God's promise: He has good plans for us. That's what we want for you because you're here for 'such a time as this.' (Esther 4:14)

With a seasoned team, the programme equips young people with industry related skills and knowledge, helping them to make those important connections with experienced media professionals to expand their network, and giving them crucial guidance about how to navigate a broadly secular industry as a person of faith.

The Programme includes a combination of in-person events, where it is possible to meet like-minded people, build friendships and learn practical skills to help your future career; along with the benefit of an experienced media professional as a mentor over a six-month period.

The Church & Media Network (Christians in Media)

Trustees Report 2022

We are delighted to report that many mentees have continued to be part of the 'Christians in Media' family, contributing to the work of the charity with blogs, interviews and participating in events.

We have also set up an Alumni group, which has been especially helpful in retaining connections and relationships. As this group grows in size, we shall seek to provide specific, practical support and help over the coming months and years.

b) Christians in Media In-Person Service – October 2022

We were delighted to be able to hold our Annual Service in-person at the London Institute of Contemporary Christianity headquarters. Christians from around the world joined together in a great time of worship, fellowship and fun. There was great encouragement, inspiration and powerful messages based on the theme, 'God's Storytellers', from a great cast of contributors, including Dr Krish Kandiah, Gemma Hunt, Simon Thomas, Lucy Grimble, Nicola Pike plus our wonderful cohort of mentees.

The Service was also filmed, and distributed one week later on our YouTube channel. We are thankful to Mark Warburton and Ben Horrigan, who did a wonderful job in producing an excellent video. The Service is still available for viewing. Just click on this link: https://www.youtube.com/watch?v=pepxx_GRBao

c) Christians in Media Bi-Monthly Online Lunchtime Prayer Meetings

Launched in February 2022, these online gatherings have been a wonderful success. They offer our beneficiaries a chance to join fellow brothers and sisters for a time of encouragement, inspiration and prayer during a busy working day. The format is simple. Three guests from different aspects of media share their challenges, the successes, and their experience before praying. Since the beginning, we have had the privilege of welcoming some wonderful contributors, who have brought something very special to the table.

Attendees have to book their free place via Eventbrite, which allows for some degree of management and control. People have joined from every aspect of the media public space, and numbers have ranged from 20 to 40 for a Lunchtime Prayer Meeting. Praise God.

At the time of writing this report, plans are in place to produce an in-person Lunchtime Prayer Meeting at News UK's London headquarters, which is an exciting development.

d) National Day of Prayer for the Media – October 30th 2022

Prayer underpins all that we do. God is our first 'port of call'. Our Lord God is the one to whom we turn in the midst of our planning, preparations and programmes. Prayer separates us from the world. So, we continue to invite churches to set aside time in their church meetings to pray for national, regional, local and social media: to pray for those in their congregations who work in, and with, media.

Many prayer ministries have joined us to pray for the UK media in all its diversity, and the National Day of Prayer for the Media continues to grow as a result. Never before has it been so important to stand up for truth, integrity and justice in a world crying out for God's love, grace and compassion.

We are grateful to Nicola Pike and Matthew Joseph for producing the wonderful 'Truth Tellers' video, which is still available and very relevant. To take another look at this video, click on https://www.youtube.com/watch?v=R_mR-gqkXy4

e) Monthly 'Newsletter'

Our newsletter is reaching more people, and continues to provide support, encouragement, news, information together with some Biblical expositions. Journalists and reporters receive so much criticism: some valid, but most completely unfounded. They are key workers in the public space for a simple reason: they provide you, and me, with much-needed facts, information and truth. They do their utmost to hold those in authority to account, to call out

The Church & Media Network (Christians in Media)

Trustees Report 2022

injustice and abuse of power where seen and unseen, and our newsletter will help to highlight the good news stories, while seeking to bless those who work in this crucial area of public life.

The following offers an analysis of our various communication platforms. Please note the increased activity in all areas, especially via the Instagram platform which reaches a younger demographic:

Social Media & Web Site Analytics

Website Traffic: Jan 1st – Dec 31st 2022

Unique Visitors

9,300

(+13% yr. /yr.)

Visits

11,000

(+13% yr. /yr.)

Page Views

15,000

(+7% yr. /yr.)

Social Media Platforms:

Twitter – 2,409 (+4.5%)

Facebook (closed membership) – 808 (+12%)

Facebook corporate account – 254 members (+56%)

Instagram – 645 followers (+133%)

YouTube – 365 subscribers (+68%)

Newsletter:

704 subscribers (post GDP)

Open rate – 40%-50%

Industry average – 10%-15%

2) Financial perspective

We continue to maintain a reasonably healthy financial position. However, we are very conscious that income has declined in recent years – since we received a very helpful legacy payment. At the time of writing this report, the charity has some £65,727.71 in its current account and a further £10,110.43 in a special reserve account. Trustees are acutely aware of the imbalance of our spending to income ratio, and are exploring key fundraising strategies to attract increased funding. At the same time, we continue to put our trust in a faithful God, who has always provided at the right time.

We are grateful to our former Finance Administrator, Kate Gregory, for managing our day-to-day activities in 2022, and to our Accountants, McKellens, who provide an excellent service to the charity.

The Church & Media Network (Christians in Media)

Trustees Report 2022

3) Operational Perspective

2022 was an exciting year as we welcomed several new faces to the charity. In October 2022, at Governance level, the Trustees Board appointed Lani Charlwood and Josie Gamble to the Board. They have already brought a new energy and enthusiasm to our decision making, and will certainly help to shape the future of the charity.

In addition, the charity appointed Jocelyn-Anne Harvey as our Head of Operations. Jocelyn-Anne hit the ground running in October 2022, and immediately brought a sense of professionalism, energy and passion to the work of the charity. Jocelyn-Anne superseded Feyisara Olukoga who resigned from the charity in August 2022

It is important that the charity continues to look at the best possible structure that supports and delivers its mission purpose and strategic plans. It needs to be open to new ideas, innovative thinking while seeking God's wisdom and guidance in all matters. As trustees come to the end of their terms, it is important that a Succession Strategy is part of any Strategic Plan. These excellent additions to the Board and personnel are an ongoing part of this plan, and will help to move the charity forward over the coming years.

4) Learning & Growth Perspective

We continue to explore ways in which we can demonstrate growth. Much of the data is anecdotal and, therefore, very difficult to quantify. However, it is important that we seek to show the outcomes and impact of our activities, as reflected in the 'at-a-glance' table below. You will note that much is anecdotal, but measured and reported in feedback from those who have benefitted. The Mentoring Programme is an excellent example:

Outputs: Immediate results to our activities	Outcomes: Medium & long term benefits to recipients	Impact: Long term positive & negative
*Venue attendance figures *Supporter Mailing list - Twitter followers *Instagram followers *YouTube subscribers *Facebook membership *Testimonies/stories *Number of churches participating in National Day of Prayer for the Media *Number of Prayer Walks *Public profile feedback *Media coverage including interviews, prayers on Premier etc. - Attendance numbers at in-person workshops and Conferences - Attendance numbers for Lunchtime Prayer Meetings	Beneficiaries: a) Understand their purpose in/calling to media b) Feel connected to Christian brothers & sisters working in media c) Feel inspired and encouraged in their faith d) Endorsement of media as a valid career for Christians e) Receive valuable tools and tips f) Able to help their church engage with media g) Receive help with career opportunities h) Mentor support i) Mentees helped to progress/make impact in their media career	Beneficiaries: a) Still in media, now at higher level with influence to shape culture & narrative b) Important advocates for the 'Christians in Media' family c) Willing to be key mentors to the next generation d) Experienced at dealing with difficult social, ethical and religion issues e) Improved media relationship with churches f) Potentially take 'Christians in Media' and its mission to other countries

The Church & Media Network (Christians in Media)

Trustees Report 2022

5) Looking ahead to 2023/4

Christians in Media will continue to create and develop the following:

Mentoring Programme: We continue to be excited about this programme, which is now in its third year. At the time of writing this report, seven mentees have signed up for the 2023 Programme which starts in September. Trustees are conscious that sponsorship funding is urgently required to sustain and develop the programme over the coming years. Consequently, the charity will be looking for sponsorship opportunities.

Online Lunchtime Prayer Meetings: This inexpensive initiative has been a great success, and we will continue to plan and promote more meetings over the course of the next few years. It is important to monitor its progress, review and update. However, prayer is at the heart of who we are, and this activity fits into our mission purpose like a nice warm glove.

Mental Health & Wellbeing Workshop/Conference March 2024: Media can be a stress-filled occupation, and Christians are not immune to the impact of tight deadlines and unsociable hours upon their mental health. 'Christians in Media' is keen to hold a special workshop addressing Mental Health in this particular space. We shall partner with experts in the field, and develop an event that will ensure proper follow-up and support. Trustees are considering including this event within the larger Conference planned for October. Further discussion will determine what this might look like.

Christians in Media Conference: October 2024 We are planning to hold a very special Conference in October 2024. This will build upon the experience of our popular past Annual Conferences, and seek to serve into a very diverse media space. Discussions are already under way to prepare a Conference that will have a clear impact, and offers practical support and inspiration to our beneficiaries.

National Day of Prayer for the Media October 29: We will continue to call churches to set aside time in their large and small group meetings to pray for the media. In 2023, it will be held on Sunday, 29th October

Prayer Walks: In line with our aim to support local gatherings, we are inviting Christians who work in, and with, media to coordinate/lead a local Prayer Walk. It may be from their local church, or simply a gathering in a local park. These Prayer Walks will culminate in the National Day of Prayer for the Media.

'Faith in Media' Podcast: Launched in July 2023, this podcast has been well received. Hosted by Carla Adebekun, and produced by a great team of creative Christians, we have been able to hear from some wonderful guests including the Director of the hit movie, 'Jesus Revolution' and many more from the diverse world of media. We shall continue to bring stories of great hope and encouragement, and look to develop production values during 2023 and 2024.

Governance: It is important to sustain, and grow, the quality of the Trustees Board. To assist in this process, the charity will implement a Succession Strategy during 2023. New trustees will need to be proactive, and play a key role in continuing the growth of the charity over the next 3-5 years. As Chair of the charity that runs 'Christians in Media', my term comes to an end in July 2024. Therefore, plans will be put in place to seek and appoint a successor

Regional Christians in Media Hubs: At the time of writing, Christians in Media is speaking with supporters in Leeds, Brighton and Bristol to develop the ministry and work of the charity. It is important that we hear God's voice in developing these relationships.

Raising Public Profile & Voice: The success of our Annual Service, the National Day of Prayer for the Media, Mentoring Programme and Lunchtime Prayer Meetings has significantly helped to raise the profile of the charity. Invitations to speak at Conferences, contribute to various publications have been the result. Trustees have been able to speak on UK Christian radio stations, and written articles for several Christian publications.

The Church & Media Network (Christians in Media)

Trustees Report 2022

6) Summary

Our thanks go to so many people who continue to support the work of the charity. We are grateful to those who have donated to the charity, including some grant funding organisations. It is affirmation of the call that God has placed upon the charity to support Christians working in, and with, media. Our dream is to see the rapidly changing media landscape changed to reflect the love, grace and compassion of our Lord Jesus Christ. This can only be done through the people called to serve in this crucial area of public life.

As we look ahead, there are three key areas that need addressing quite urgently:

- a) Increasing income through grants, voluntary giving by beneficiaries and ticket sales
- b) Continuing to improve our social media presence, especially reaching a generation of younger Christians
- c) Develop a 'gold standard' web site that attracts, explains and excites

We will continue to support those who are called to serve in this important and crucial area of public life. We will seek to be a voice for the voiceless and call out injustice where it is seen, and unseen. We will hold those in power to account. And, we will seek to help young Christians to see media as a wonderful opportunity and calling to help shape the media landscape in the name of Jesus.

As we look to the future, we are greatly encouraged. We know that God is in control, and we will play our part in supporting, encouraging and inspiring Christians who work in the very diverse public space called media.

Steve Cox

Chair, Church and Media Network (Christians in Media)

August 2023

The Church and Media Network

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Church and Media Network for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 October 2023 and signed on its behalf by:


.....

S Cox
Trustee

The Church and Media Network

Independent Examiner's Report to the trustees of The Church and Media Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Church and Media Network as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Roper
McKellens Limited
11 Riverview
The Embankment Business Park
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Heaton Mersey
Stockport
SK4 3GN

24 October 2023

The Church and Media Network

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	13,323	7,800	21,123
Investment income		<u>117</u>	<u>-</u>	<u>117</u>
Total Income		<u>13,440</u>	<u>7,800</u>	<u>21,240</u>
Expenditure on:				
Charitable activities	4	<u>(19,882)</u>	<u>(8,076)</u>	<u>(27,958)</u>
Total Expenditure		<u>(19,882)</u>	<u>(8,076)</u>	<u>(27,958)</u>
Net expenditure		<u>(6,442)</u>	<u>(276)</u>	<u>(6,718)</u>
Net movement in funds		(6,442)	(276)	(6,718)
Reconciliation of funds				
Funds brought forward		<u>91,178</u>	<u>276</u>	<u>91,454</u>
Total funds carried forward	9	<u>84,736</u>	<u>-</u>	<u>84,736</u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	2,155	-	2,155
Investment income		<u>1</u>	<u>-</u>	<u>1</u>
Total income		<u>2,156</u>	<u>-</u>	<u>2,156</u>
Expenditure on:				
Charitable activities	4	<u>(21,708)</u>	<u>(4,724)</u>	<u>(26,432)</u>
Total expenditure		<u>(21,708)</u>	<u>(4,724)</u>	<u>(26,432)</u>
Net expenditure		<u>(19,552)</u>	<u>(4,724)</u>	<u>(24,276)</u>
Net movement in funds		(19,552)	(4,724)	(24,276)
Reconciliation of funds				
Funds brought forward		<u>110,730</u>	<u>5,000</u>	<u>115,730</u>
Total funds carried forward	9	<u>91,178</u>	<u>276</u>	<u>91,454</u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 13 to 18 form an integral part of these financial statements.

The Church and Media Network

(Registration number: 1162772)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	7	86,503	95,007
Creditors: Amounts falling due within one year	8	<u>(1,767)</u>	<u>(3,553)</u>
Net assets		<u>84,736</u>	<u>91,454</u>
Funds of the charity:			
Restricted income funds			
Restricted funds			276
Unrestricted income funds			
Unrestricted funds		<u>84,736</u>	<u>91,178</u>
Total funds	9	<u>84,736</u>	<u>91,454</u>

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on 20 October 2023 and signed on their behalf by:



.....
S Cox
Trustee

The notes on pages 13 to 18 form an integral part of these financial statements.

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is a charitable incorporated organisation and consequently does not have share capital.

The address of its registered office is:

PO Box 295

Sidcup

DA15 0GL

These financial statements were authorised for issue by the trustees on 20 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Church and Media Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	100	-	100	-
Donations from individuals	1,766	-	1,766	1,955
Legacies	11,457	-	11,457	-
Grants, including capital grants;				
Grants from other charities	-	7,800	7,800	200
	<u>13,323</u>	<u>7,800</u>	<u>21,123</u>	<u>2,155</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022

4 Expenditure on charitable activities

		Unrestricted			
	Note	General £	Restricted £	Total 2022 £	Total 2021 £
Mentoring programme		-	4,470	4,470	-
Mentoring programme		8,990	-	8,990	10,653
Christians in Media service		7,062	-	7,062	4,462
Day of prayer		-	-	-	3,600
Newsletter		103	-	103	477
Freelance fees		-	3,606	3,606	4,150
Freelance fees		-	-	-	190
Sundry expenses		413	-	413	371
IT costs		-	-	-	574
IT costs		979	-	979	444
Bank charges		80	-	80	96
Governance costs	5	2,255	-	2,255	1,415
		<u>19,882</u>	<u>8,076</u>	<u>27,958</u>	<u>26,432</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted		
	General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	350	350	-
Other fees paid to examiners	460	460	420
Trustees meetings and travel	285	285	-
Other governance costs	1,160	1,160	995
	<u>2,255</u>	<u>2,255</u>	<u>1,415</u>

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	350	-
Other fees to examiners		
All other services	460	420

7 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	86,503	95,007

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	417	3,013
Accruals	1,350	540
	1,767	3,553

9 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	91,178	13,440	(19,882)	84,736
Restricted funds	276	7,800	(8,076)	-
Total funds	91,454	21,240	(27,958)	84,736
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	110,730	2,156	(21,708)	91,178
Restricted funds	5,000	-	(4,724)	276
Total funds	115,730	2,156	(26,432)	91,454

The Church and Media Network

Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

The restricted fund relates to grants and donations funding the mentoring programme.

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	86,503	86,503
Current liabilities	(1,767)	(1,767)
Total net assets	<u>84,736</u>	<u>84,736</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Current assets	94,731	276	95,007
Current liabilities	(3,553)	-	(3,553)
Total net assets	<u>91,178</u>	<u>276</u>	<u>91,454</u>

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

S Cox

In 2022, S Cox was reimbursed trustee expenses totalling £39 (2021: £0) along with other costs paid by him on behalf of the charity of £866 (2021: £816).

J H Gamble

In 2022, J H Gamble was reimbursed trustee expenses totalling £120 (2021: £0)

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.