



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/02/2024 Period start date To 31/01/2025 Period end date

Charity name: Covenant Christian Centre UK

Charity registration number: 1162764

## Objectives and Activities

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | The objective of the church is to advance the Christian faith in accordance with its statement of beliefs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <ul style="list-style-type: none"><li>• Conducting regular services on Sundays and mid-week open to the public.</li><li>• The charity opened 2 new branches during the year to carry out more of its activities.</li><li>• Developing trust and faith in Christ through teachings from the bible.</li><li>• Cultivate an atmosphere of worship with vibrant music</li><li>• Providing pastoral care which includes visiting the sick, catering to the needs of the less privileged and poor, conducting ceremonies for newly born etc</li><li>• Marriage Counselling to support couples</li><li>• Creating a fun and interactive Sunday School for children, weekly</li><li>• Community outreach programmes at Christmas on the streets at the Catford community centre.</li><li>• Giving out food, provision and materials to less privileged members of the community.</li><li>• Setting up homogenous groups (men, women, entrepreneurs, authors,</li></ul> |

|                                                                                                                              |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                              |           | <p>healthcare) for more sharing, counselling and prayers among groups of members with common interests.</p> <ul style="list-style-type: none"> <li>• Organising Summer family fete for families and children.</li> <li>• Bus services from around greater London to transport families especially to attend services.</li> <li>• Supporting Youth Development by holding development classes every Sunday and prayer meetings every Tuesday.</li> <li>• Hosting the London summer word camp- an annual teaching conference that sees attendance from all over the UK for teaching and spiritual wellbeing and upliftment.</li> </ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

|                        | SORP reference |  |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38      |  |

|                                                                  |           |  |
|------------------------------------------------------------------|-----------|--|
|                                                                  |           |  |
| Policy on social investment including program related investment | Para 1.38 |  |
| Contribution made by volunteers                                  | Para 1.38 |  |
| Other                                                            |           |  |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <ul style="list-style-type: none"> <li>• Holding worship and teaching sessions every Sunday</li> <li>• Holding teaching sessions every Wednesday</li> <li>• Holding prayer meetings every Monday evening and Saturday mornings.</li> <li>• Setting up cell groups for more intimate sharing, counselling and prayers</li> <li>• Weekend away retreat for church members</li> <li>• Broadcasts via YouTube and social media videos.</li> <li>• Holding an open love feast and games session for members and their families in the summer.</li> <li>• The church held its annual word camp in the summer where all the branches came together to partake of teaching, worship and interaction sessions.</li> <li>• The end of 2024 was filled with Christmas celebrations, love feasts and prayers into the new year.</li> </ul> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                              |           |  |
|--------------------------------------------------------------|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
|                                                              |           |  |

|                                              |           |  |
|----------------------------------------------|-----------|--|
| Investment performance<br>against objectives | Para 1.41 |  |
| Other                                        |           |  |

## Financial Review

|                                                                                  |           |                                                                                                                                                |
|----------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The financial position of the church shows that we are in line with our reserves policy which is to have at least 3 months of our expenditure. |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | It is the church's policy to hold reserves of up to 6 months of the charity's overheads.                                                       |
| Amount of reserves held                                                          | Para 1.22 | £39,986                                                                                                                                        |
| Reasons for holding zero reserves                                                | Para 1.22 |                                                                                                                                                |
| Details of fund materially in deficit                                            | Para 1.24 |                                                                                                                                                |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |                                                                                                                                                |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                 |           |                                                                                      |
|---------------------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | The church's primary source of funds is through offering and donations from members. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |                                                                                      |
| A description of the principal risks facing the charity                         | Para 1.46 |                                                                                      |
| Other                                                                           |           |                                                                                      |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                                     |
| Type of governing document<br>(trust deed, royal charter)                                                                                                                 | Para 1.25 | Constitution dated 21 July 2015                     |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)                                                                                                  | Para 1.25 | Charitable Incorporated Organisation by Association |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointed by current trustees.                      |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                           |           |  |
|-------------------------------------------------------------------------------------------|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties                                                     | Para 1.51 |  |
| Other                                                                                     |           |  |

### Reference and Administrative details

|                             |                                        |
|-----------------------------|----------------------------------------|
| Charity name                | Covenant Christian Centre UK           |
| Other name the charity uses | Covenant Christian Centre              |
| Registered charity number   | 1162764                                |
| Charity's principal address | 25 Merewood Road<br>Bromley<br>BR1 2AN |
|                             |                                        |

**Names of the charity trustees who manage the charity**

|    | Trustee name      | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Uvie Brigue       |                 |                                   |                                                               |
| 2  | Jeannette Kouassi |                 |                                   |                                                               |
| 3  | Ibiyemi Ifederu   |                 |                                   |                                                               |
| 4  |                   |                 |                                   |                                                               |
| 5  |                   |                 |                                   |                                                               |
| 6  |                   |                 |                                   |                                                               |
| 7  |                   |                 |                                   |                                                               |
| 8  |                   |                 |                                   |                                                               |
| 9  |                   |                 |                                   |                                                               |
| 10 |                   |                 |                                   |                                                               |
| 11 |                   |                 |                                   |                                                               |
| 12 |                   |                 |                                   |                                                               |
| 13 |                   |                 |                                   |                                                               |
| 14 |                   |                 |                                   |                                                               |
| 15 |                   |                 |                                   |                                                               |
| 16 |                   |                 |                                   |                                                               |
| 17 |                   |                 |                                   |                                                               |
| 18 |                   |                 |                                   |                                                               |
| 19 |                   |                 |                                   |                                                               |
| 20 |                   |                 |                                   |                                                               |

**Corporate trustees – names of the directors at the date the report was approved**

| Director name |  |  |
|---------------|--|--|
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

**Name of trustees holding title to property belonging to the charity**

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|                                                                                                                                |  |
|--------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity                                                                                |  |
| Name and objects of the charity on whose behalf the assets are held and how these falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                          |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

#### Name of chief executive or names of senior staff members (Optional information)

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|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Other optional information

|  |
|--|
|  |
|--|



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                        |             |  |
|----------------------------------------|-------------|--|
| Signature(s)                           |             |  |
| Full name(s)                           | Uvie Brigue |  |
| Position (eg Secretary,<br>Chair, etc) | Pastor      |  |
| Date                                   | 25/11/2025  |  |

Covenant Christian Centre UK

Charity No. 1162764

Company No.

Trustees' Report and Unaudited Accounts

31 January 2025

|                                            | Pages    |
|--------------------------------------------|----------|
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1162764

Registered Office

25 Merewood Close  
Bromley  
BR1 2AN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

I. Ifederu

J. Kouassi

Company Secretary

U. Brigue

Accountants

Abbot Accounting Limited  
The Bridge Nucleus  
Brunel Way  
Dartford  
Kent  
DA1 5GA

#### OBJECTIVES AND ACTIVITIES

The objective of the church is to advance the Christian faith in accordance with its statement

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

U. Brigue



Independent Examiner's Report to the trustees of Covenant Christian Centre UK

I report to the charity trustees on my examination of the financial statements of Covenant Christian Centre UK for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were kept in accordance with section 386 of the 2006 Act
- the financial statements are in accordance with those records
- the financial statements have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Tiwalola Balogun Association of Chartered  
Certified Accountants  
Abbot Accounting Limited  
The Bridge Nucleus  
Brunel Way  
Dartford  
Kent  
DA1 5GA  
31 January 2025

Covenant Christian Centre UK  
Statement of Financial Activities  
for the year ended 31 January 2025

|                                                      | Notes | Unrestricted<br>funds<br>2025<br>£ | Total funds<br>2025<br>£ | Total funds<br>2024<br>£ |
|------------------------------------------------------|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from:                          |       |                                    |                          |                          |
| Donations and legacies                               | 4     | 588,178                            | 588,178                  | 471,404                  |
| Other trading activities                             | 5     | 120                                | 120                      | -                        |
| Total                                                |       | 588,298                            | 588,298                  | 471,404                  |
| Expenditure on:                                      |       |                                    |                          |                          |
| Charitable activities                                | 6     | 1,000                              | 1,000                    | -                        |
| Other                                                | 7     | 669,737                            | 669,737                  | 430,392                  |
| Total                                                |       | 670,737                            | 670,737                  | 430,392                  |
| Net gains on investments                             |       | -                                  | -                        | -                        |
| Net (expenditure)/income                             |       | (82,439)                           | (82,439)                 | 41,012                   |
| Transfers between funds                              |       | -                                  | -                        | -                        |
| Net (expenditure)/income before other gains/(losses) |       | (82,439)                           | (82,439)                 | 41,012                   |
| Other gains and losses                               |       |                                    |                          |                          |
| Net movement in funds                                |       | (82,439)                           | (82,439)                 | 41,012                   |
| Reconciliation of funds:                             |       |                                    |                          |                          |
| Total funds brought forward                          |       | 128,211                            | 128,211                  | 87,199                   |
| Total funds carried forward                          |       | 45,772                             | 45,772                   | 128,211                  |

Covenant Christian Centre UK  
Summary Income and Expenditure Account  
for the year ended 31 January 2025

|                                                     | 2025<br>£       | 2024<br>£      |
|-----------------------------------------------------|-----------------|----------------|
| Income                                              | 588,298         | 471,404        |
| Gross income for the year                           | <u>588,298</u>  | <u>471,404</u> |
| Expenditure                                         | 670,737         | 430,392        |
| Total expenditure for the year                      | <u>670,737</u>  | <u>430,392</u> |
| Net (expenditure)/income before tax<br>for the year | (82,439)        | 41,012         |
| Net (expenditure )/income for the year              | <u>(82,439)</u> | <u>41,012</u>  |



Covenant Christian Centre UK

Balance Sheet

at 31 January 2025

| Company No.                                     | Notes | 2025<br>£     | 2024<br>£      |
|-------------------------------------------------|-------|---------------|----------------|
| Current assets                                  |       |               |                |
| Debtors                                         | 9     | 5,786         | -              |
| Cash at bank and in hand                        |       | 39,986        | 128,211        |
|                                                 |       | <u>45,772</u> | <u>128,211</u> |
| Net current assets                              |       | 45,772        | 128,211        |
| Total assets less current liabilities           |       | <u>45,772</u> | <u>128,211</u> |
| Net assets excluding pension asset or liability |       | 45,772        | 128,211        |
| Total net assets                                |       | <u>45,772</u> | <u>128,211</u> |
| The funds of the charity                        |       |               |                |
| Restricted funds                                | 10    |               |                |
| Unrestricted funds                              | 10    |               |                |
| General funds                                   |       | (82,439)      | -              |
| Designated funds                                |       | 128,211       | 128,211        |
|                                                 |       | <u>45,772</u> | <u>128,211</u> |
| Reserves                                        | 10    |               |                |
| Total funds                                     |       | <u>45,772</u> | <u>128,211</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2025

And signed on its behalf by:

I. Ifederu

Trustee

31 January 2025

Covenant Christian Centre UK  
Statement of Cash flows  
for the year ended 31 January 2025

|                                                                | 2025<br>£       | 2024<br>£      |
|----------------------------------------------------------------|-----------------|----------------|
| Cash flows from operating activities                           |                 |                |
| Net (expenditure)/income per Statement of Financial Activities | (82,439)        | 41,012         |
| Adjustments for:                                               |                 |                |
| Increase in trade and other receivables                        | (5,786)         | -              |
| Net cash (used in)/provided by operating activities            | <u>(88,225)</u> | <u>41,012</u>  |
| Net cash from investing activities                             | <u>-</u>        | <u>-</u>       |
| Net cash from financing activities                             | <u>-</u>        | <u>-</u>       |
| Net (decrease)/increase in cash and cash equivalents           | (88,225)        | 41,012         |
| Cash and cash equivalents at the beginning of the year         | 128,211         | 87,199         |
| Cash and cash equivalents at the end of the year               | <u>39,986</u>   | <u>128,211</u> |
| Components of cash and cash equivalents                        |                 |                |
| Cash and bank balances                                         | 39,986          | 128,211        |
|                                                                | <u>39,986</u>   | <u>128,211</u> |

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|

## Expenditure

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

|                                           | Unrestricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|-------------------------------------------|------------------------------------|--------------------------|
| Income and endowments from:               |                                    |                          |
| Donations and legacies                    | 471,404                            | 471,404                  |
| Total                                     | <u>471,404</u>                     | <u>471,404</u>           |
| Expenditure on:                           |                                    |                          |
| Other                                     | 430,392                            | 430,392                  |
| Total                                     | <u>430,392</u>                     | <u>430,392</u>           |
| Net income                                | <u>41,012</u>                      | <u>41,012</u>            |
| Net income before other<br>gains/(losses) | 41,012                             | 41,012                   |
| Other gains and losses:                   |                                    |                          |
| Net movement in funds                     | <u>41,012</u>                      | <u>41,012</u>            |
| Reconciliation of funds:                  |                                    |                          |
| Total funds brought forward               | 87,199                             | 87,199                   |
| Total funds carried forward               | <u><u>128,211</u></u>              | <u><u>128,211</u></u>    |

4 Income from donations and legacies

| Unrestricted   | Total<br>2025  | Total<br>2024  |
|----------------|----------------|----------------|
| £              | £              | £              |
| 323,329        | 323,329        | 471,404        |
| 264,849        | 264,849        | -              |
| <u>588,178</u> | <u>588,178</u> | <u>471,404</u> |

5 Income from other trading activities

| Unrestricted | Total<br>2025 | Total<br>2024 |
|--------------|---------------|---------------|
| £            | £             | £             |
| 120          | 120           | -             |
| <u>120</u>   | <u>120</u>    | <u>-</u>      |

6 Expenditure on charitable activities

|                                             | Unrestricted | Total<br>2025 | Total<br>2024 |
|---------------------------------------------|--------------|---------------|---------------|
|                                             | £            | £             | £             |
| <i>Expenditure on charitable activities</i> |              |               |               |
|                                             | 1,000        | 1,000         | -             |
| <i>Governance costs</i>                     |              |               |               |
|                                             | <u>1,000</u> | <u>1,000</u>  | <u>-</u>      |

7 Other expenditure

|                              | Unrestricted   | Total<br>2025  | Total<br>2024  |
|------------------------------|----------------|----------------|----------------|
|                              | £              | £              | £              |
|                              | 242,924        | 242,924        | 88,818         |
| Employee costs               | 32,945         | 32,945         | 16,926         |
| Motor and travel costs       | 77,102         | 77,102         | 28,674         |
| Premises costs               | 249,061        | 249,061        | 165,996        |
| General administrative costs | 65,643         | 65,643         | 76,131         |
| Legal and professional costs | 2,062          | 2,062          | 53,847         |
|                              | <u>669,737</u> | <u>669,737</u> | <u>430,392</u> |

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Debtors

|               | 2025         | 2024     |
|---------------|--------------|----------|
|               | £            | £        |
| Other debtors | 5,786        | -        |
|               | <u>5,786</u> | <u>-</u> |

10 Movement in funds

|                     | At 1<br>February<br>2024 | Incoming<br>resources<br>(including<br>other<br>gains/losses<br>)<br>£ | Resources<br>expended<br>£ | At 31<br>January<br>2025<br>£ |
|---------------------|--------------------------|------------------------------------------------------------------------|----------------------------|-------------------------------|
| Restricted funds:   |                          |                                                                        |                            |                               |
| Unrestricted funds: |                          |                                                                        |                            |                               |
| General funds       | -                        | 588,298                                                                | (670,737)                  | (82,439)                      |
| Designated funds:   |                          |                                                                        |                            |                               |
|                     | 128,211                  | -                                                                      | -                          | 128,211                       |
| <i>Total</i>        | <u>128,211</u>           | <u>-</u>                                                               | <u>-</u>                   | <u>128,211</u>                |
|                     |                          |                                                                        |                            |                               |
| Total funds         | <u>128,211</u>           | <u>588,298</u>                                                         | <u>(670,737)</u>           | <u>45,772</u>                 |

11 Analysis of net assets between funds

|                    | Unrestricted<br>funds<br>£ | Total<br>£    |
|--------------------|----------------------------|---------------|
| Net current assets | 45,772                     | 45,772        |
|                    | <u>45,772</u>              | <u>45,772</u> |

12 Reconciliation of net debt

|                           | At 1<br>February<br>2024<br>£ | Cash flows<br>£ | At 31<br>January<br>2025<br>£ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 128,211                       | (88,225)        | 39,986                        |
|                           | <u>128,211</u>                | <u>(88,225)</u> | <u>39,986</u>                 |
|                           |                               |                 |                               |
| Net debt                  | <u>128,211</u>                | <u>(88,225)</u> | <u>39,986</u>                 |

13 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.



Covenant Christian Centre UK  
Detailed Statement of Financial Activities  
for the year ended 31 January 2025

|                                                                             | Unrestricted<br>funds<br>2025<br>£ | Total funds<br>2025<br>£ | Total funds<br>2024<br>£ |
|-----------------------------------------------------------------------------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from:                                                 |                                    |                          |                          |
| Donations and legacies                                                      | 323,329                            | 323,329                  | 471,404                  |
|                                                                             | 264,849                            | 264,849                  | -                        |
|                                                                             | <u>588,178</u>                     | <u>588,178</u>           | <u>471,404</u>           |
| Other trading activities                                                    |                                    |                          |                          |
|                                                                             | 120                                | 120                      | -                        |
|                                                                             | <u>120</u>                         | <u>120</u>               | <u>-</u>                 |
| Total income and endowments                                                 | 588,298                            | 588,298                  | 471,404                  |
| Expenditure on:                                                             |                                    |                          |                          |
| Charitable activities                                                       | 1,000                              | 1,000                    | -                        |
|                                                                             | <u>1,000</u>                       | <u>1,000</u>             | <u>-</u>                 |
| Total of expenditure on charitable activities                               | 1,000                              | 1,000                    | -                        |
| Other expenditure                                                           |                                    |                          |                          |
|                                                                             | 242,924                            | 242,924                  | 88,818                   |
|                                                                             | <u>242,924</u>                     | <u>242,924</u>           | <u>88,818</u>            |
| Employee costs                                                              |                                    |                          |                          |
| Staff training                                                              | -                                  | -                        | 99                       |
| Staff welfare                                                               | 32,945                             | 32,945                   | 16,827                   |
|                                                                             | <u>32,945</u>                      | <u>32,945</u>            | <u>16,926</u>            |
| Motor and travel costs                                                      |                                    |                          |                          |
| Travel and subsistence                                                      | 77,102                             | 77,102                   | 28,674                   |
|                                                                             | <u>77,102</u>                      | <u>77,102</u>            | <u>28,674</u>            |
| Premises costs                                                              |                                    |                          |                          |
| Rent                                                                        | 2,110                              | 2,110                    | 165,996                  |
| Other premises costs                                                        | 246,951                            | 246,951                  | -                        |
|                                                                             | <u>249,061</u>                     | <u>249,061</u>           | <u>165,996</u>           |
| General administrative costs,<br>including depreciation and<br>amortisation |                                    |                          |                          |
| Equipment expensed                                                          | 11,373                             | 11,373                   | -                        |
| Equipment leasing and hire<br>charges                                       | -                                  | -                        | 23,960                   |
| General insurances                                                          | 528                                | 528                      | -                        |
| Information and publications                                                | 16,520                             | 16,520                   | 13,536                   |
| Postage and couriers                                                        | 2,915                              | 2,915                    | -                        |
| Software, IT support and related<br>costs                                   | 2,198                              | 2,198                    | 2,673                    |

Covenant Christian Centre UK  
Detailed Statement of Financial Activities

|                                                      |                 |                 |                |
|------------------------------------------------------|-----------------|-----------------|----------------|
| Stationery and printing                              | 3,014           | 3,014           | 3,174          |
| Subscriptions                                        | 911             | 911             | 1,028          |
| Sundry expenses                                      | 28,077          | 28,077          | 31,228         |
| Telephone, fax and broadband                         | 107             | 107             | 532            |
|                                                      | <u>65,643</u>   | <u>65,643</u>   | <u>76,131</u>  |
| Legal and professional costs                         |                 |                 |                |
| Accountancy and bookkeeping                          | 920             | 920             | 780            |
| Other legal and professional costs                   | 1,142           | 1,142           | 53,067         |
|                                                      | <u>2,062</u>    | <u>2,062</u>    | <u>53,847</u>  |
| Total of expenditure of other costs                  | <u>669,737</u>  | <u>669,737</u>  | <u>430,392</u> |
| Total expenditure                                    | 670,737         | 670,737         | 430,392        |
| Net gains on investments                             | -               | -               | -              |
|                                                      | <u>(82,439)</u> | <u>(82,439)</u> | <u>41,012</u>  |
| Net (expenditure)/income                             |                 |                 |                |
| Net (expenditure)/income before other gains/(losses) | <u>(82,439)</u> | <u>(82,439)</u> | <u>41,012</u>  |
| Other Gains                                          | -               | -               | -              |
|                                                      | <u>(82,439)</u> | <u>(82,439)</u> | <u>41,012</u>  |
| Net movement in funds                                |                 |                 |                |
| Reconciliation of funds:                             |                 |                 |                |
| Total funds brought forward                          | 128,211         | 128,211         | 87,199         |
| Total funds carried forward                          | <u>45,772</u>   | <u>45,772</u>   | <u>128,211</u> |

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the  
trustees/directors/  
members of**

**COVENANT CHRISTIAN CENTRE UK**

**On accounts for the year  
ended**

1<sup>st</sup> February 2024 to 31<sup>st</sup> January 2025

**Charity no.:**

**1162764**

**Company no.:**

**N/A**

**Set out on pages**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/01/2025

**Responsibilities and  
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent  
examiner's statement**

The company's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were kept in accordance with section 386 of the Companies Act 2006
- the accounts do comply with relevant accounting requirements under section 396 of the Companies Act 2006 and the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.