

RESEARCH DATA ALLIANCE FOUNDATION

England & Wales · Charity number 1162762

Details

Other names	RDA FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	09021881
Registered	2015-07-21
Register	View on the Charity Commission register

Contact

Address	Rutherford Appleton Laboratory Harwell Oxford Oxfordshire OX11 0QX
Phone	+393349875702
Email	enquiries@rd-alliance.org
Website	rd-alliance.org

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY ARE TO ADVANCE EDUCATION AND PROMOTE RESEARCH FOR THE PUBLIC BENEFIT IN PARTICULAR BUT WITHOUT LIMITATION BY ACCELERATING, PROMOTING AND FACILITATING RESEARCH DATA SHARING AND EXCHANGE AND (SAVE FOR PURPOSES INCIDENTAL AND ANCILLARY TO THOSE OBJECTS) NO OTHER PURPOSES.3.2 NOTHING IN THESE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE CHARITY'S PROPERTY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: The objects of the Foundation are to advance education and promote research for the public benefit in particular but without limitation by accelerating, promoting and facilitating research data sharing and exchange and (saving for purposes incidental and ancillary to those objects) no other purposes.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Afghanistan
- Akrotiri
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Australia
- Austria
- Azerbaijan
- Bahrain
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Botswana
- Brazil
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso

- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti
- Dominica
- Dominican Republic
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea

- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea
- Guinea-bissau
- Guyana
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland

- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jersey
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho
- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius

- Mayotte
- Mexico
- Micronesia
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Nepal
- Netherlands
- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland

- Portugal
- Puerto Rico
- Qatar
- Romania
- Russia
- Rwanda
- Réunion
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent
- Samoa
- San Marino
- Saudi Arabia
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen

- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania
- Thailand
- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Venezuela
- Vietnam
- Wallis And Futuna
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£494,849	£627,552	-	-
2023-12-31	£665,211	£598,865	£352,293	3
2022-12-31	£354,162	£323,855	-	-
2021-12-31	£278,637	£122,167	-	-
2021-05-31	£236,313	£299,258	-	-

Trustees

Name	Role	Appointed
Amy Laura Nurnberger		2023-05-16
Federico Cetrangolo		2026-04-20
Hilary Jane Hanahoe		2019-11-20
Juan Bicarregui		2024-06-20
Lee Thomas Wilson		2023-05-16
Marta Teperek		2026-04-13
Mikiko Tanifuji		2024-05-16
Phylis Joy Owango		2026-07-01
Rosemary Julia Michael Hicks		2024-06-01
Sara Garavelli		2024-06-20
Wolfram Horstmann		2023-05-16

Accounts

Charity registration number 1162762 (England and Wales)

Company registration number 09021881

RESEARCH DATA ALLIANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

RESEARCH DATA ALLIANCE FOUNDATION

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RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Foundation's objects are to:

a. Policies and objectives

The objects of the Foundation are to advance education and promote research for the public benefit in particular but without limitation by accelerating, promoting, and facilitating research data sharing and exchange and (save for purposes incidental and ancillary to those objects) no other purposes.

b. Activities undertaken to achieve objectives

This is done through facilitating the operations of the Research Data Alliance (RDA), a global volunteer organisation under the auspices of the Foundation. The mission of the RDA is to "build the social and technical bridges that enable the open sharing and re-use of data." To conduct this work, the RDA reviews, endorses, and convenes short-term Working Groups and longer-term Interest Groups, and since December 2020, Communities of Practice (CoP) a forum and knowledge exchange platform, where both specific and generic data challenges can be discussed and resolved by experts from the community itself as proposed by members of the global research community.

The Recommendations and Supporting Outputs (<https://www.rd-alliance.org/recommendations-and-outputs/outputs/>) delivered by these groups are the primary deliverables of the RDA and are publicly and openly available. The Trustees who act as the Council for RDA formally endorse these recommendations based on the advice of the community elected Technical Advisory Board (TAB) Regional Advisory Board (RAB) and Organisational Advisory Board (OAB) and an assessment of whether the Recommendation is actively being used by organisations.

RDA conducts two plenary meetings each year at different locations around the world and on-line, since 2020, for the Communities of Practice, Working and Interest Groups to convene, conduct their work and present their results. new group ideas and proposals are facilitated at these meetings through Birds of a Feather sessions.

The Trustees meet together at least four times per year in virtual meetings, and occasionally in a face-to-face context, to ensure the objectives of the Foundation are being met in a productive and responsible manner. Minutes from the Trustee meetings are publicly available on the RDA's website ([rd-alliance.org](https://www.rd-alliance.org/council/)) under the RDA Council page (<https://www.rd-alliance.org/council/>).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Review of activities

As of 31 Dec 2024, RDA had 15,214 individual volunteer members, 61 dues paying Organisational Members, and 12 Organisational Affiliate members. They work collectively in 46 active Working Groups, 56 active Interest Groups and 1 active Community of Practice.

During the period of 1 January 2024 through 31 December 2024, members created 11 new and currently endorsed Working Groups, and 3 Interest Groups.

New, currently endorsed Working Groups:

1. Harmonised terminologies and schemas for FAIR data in materials science and related domains WG
2. Wind Energy Community Standards WG
3. Building Immune Digital Twins WG
4. Small Uncrewed Aircraft and Autonomous Platforms Data WG
5. Ethics in Agricultural (Ag) Data WG
6. FAIRification of Genomic Annotations WG
7. Alignment of multilingual vocabularies in the Social Sciences and Humanities
8. Coordinating Earth, Space, and Environmental Science Data Preservation and Scholarly Publication Processes WG
9. Community-based catalogue of requirements for trustworthy TRSPs WG
10. Optical Radiation Exposure and Visual Experience Data
11. Health Data Commons GORC Profile WG

New, currently endorsed Interest Groups

1. Collections as Data IG
2. Salmon Research and Monitoring IG
3. Research Tools and Data Curation Workflows IG

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

b. Review of activities (continued)

During that same period, existing groups produced 4 further formal Recommendations and 6 supporting outputs (<https://www.rd-alliance.org/recommendations-and-outputs/outputs/>)

Formal Recommendations:

1. RDA Common Descriptive Attributes of Research Data Repositories
2. The Global Open Research Commons International Model, Version 1.1
3. Guidance on Data Granularity: Report of the RDA Data Granularity WG
4. Mapping the Landscape of Digital Research Tools

The previous formal recommendations are listed below:

1. Health Research Performing Organisations (HRPOs) FAIR Guidelines
2. Metadata Standards Directory WG Recommendations
3. Metadata Standards Catalog WG Recommendations
4. RDA National PID Strategies Guide and Checklist
5. Metadata Schema for the Persistent Identification of Instruments
6. Data Usage Metrics WG Recommendations
7. Interoperable Descriptions of Observable Property Terminologies (I-ADOPT) WG Outputs and Recommendations
8. FAIR Principles for Research Software
9. 10 Things for Curating Reproducible and FAIR Research
10. Guidelines for Publishing Structured Metadata on the Web
11. Recommendations and Capacity Development Resource Kit
12. Basic Vocabulary of Foundational Terminology
13. Data Description Registry Interoperability Model
14. Data Type Model and Registry
15. Machine Actionable Policy Templates
16. Metadata standards directory WG
17. PID Information Types (PIT) WG Recommendations
18. CODATA/RDA Summer Schools in Data Science and Cloud Computing in the Developing World
19. RDA/TDWG Attribution Metadata Working Group: Final Recommendations
20. A curriculum for Foundational Research Data Science Skills for Early Career Researchers
21. RDA/WDS Publishing Data Services WG Recommendations: The Scholix initiative
22. RDA/WDS Publishing Data Workflows
23. Recommendation on PID Kernel Information
24. Repository Audit and Certification Catalogues
25. Research Data Collections WG Final Recommendations
26. Wheat Data Interoperability Guidelines, Ontologies and Use Cases
27. Scalable Dynamic-data Citation Methodology
28. The FAIRsharing Registry and Recommendations: Interlinking Standards, databases, and data policies.
29. RDA DMP Common Standard for Machine-actionable Data Management Plans
30. 39 Hints to Facilitate the Use of Semantics for Data on Agriculture and Nutrition
31. A Curriculum for Foundational Research Data Science Skills for Early Career Researchers
32. RDA COVID-19 Recommendations and Guidelines on Data Sharing
33. FAIR Data Maturity Model: specification and guidelines
34. Scholix Metadata Schema for Scholarly Communication Links

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Formal supporting outputs:

1. RDA Professionalising Data Stewardship - What does a career track for data stewardship look like?
2. Research Hardware Definition
3. Recommendations on Open Science Rewards and Incentives -Guidance for multiple stakeholders in Research
4. RDA Value for the Evaluation of Research
5. Ten Principles to Improve Dataset Discoverability
6. Data Granularity Use Cases

The previous formal supporting outputs of RDA are:

1. GORC IG Typology and Definitions
2. The Global Open Research Commons International Model Report
3. A Collection of Crosswalks from Fifteen Research Data Schemas to Schema.org
4. Recommendations for a minimal metadata set to aid harmonised discovery of learning resources
5. Core Characteristics of Learning Resource Collectors
6. 23 Things Physical Samples
7. Models of Data Stewardship Survey Initial Report
8. Models of Data Stewardship Survey Output Data
9. Data Stewardship Landscape Initial Report
10. Data Stewardship Landscape Report Resource Matrix
11. 23 Things: Libraries For Research Data
12. A survey of current practices in data search services
13. Addressing the Gaps: Recommendations for Supporting the Long Tail of Research Data
14. Data Discovery Paradigms: User Requirements and Recommendations for Data Repositories
15. Eleven Quick Tips for Finding Research Data
16. Federated Identity Management for Research Collaborations
17. Income Streams for Data Repositories
18. Matrix of use cases and functional requirements for research data repository platforms
19. Persistent identifiers: Consolidated assertions
20. Research Data Repository Interoperability Primer
21. Summary of Virtual Layer Recommendations
22. WDS/RDA Assessment of Data Fitness for Use
23. Engaging Researchers with Data Management: The Cookbook
24. Tromsø Recommendations for Citation of Research Data in Linguistics
25. Principles and Best Practices in Data Versioning for all Data Sets Big and Small
26. Compilation of Data Versioning Use Cases from the
27. Top 10 FAIR Data & Software Things
28. RDA COVID-19 WG Zotero Library
29. Persistent Identification of Instruments
30. Sharing COVID-19 Epidemiology Data
31. Developing a Research Data Policy Framework for all Journals and Publishers
32. Use Cases and Identifier Schemes for Persistent Source Code Information
33. Challenges of Curating for Reproducible and FAIR Research Output
34. Member survey on bridging the gap between funders and communities.
35. Results of an analysis of existing FAIR Assessment Tools
36. RDA & CODATA Legal Interoperability of Research Data
37. Developing a Research Data Policy Framework for all Journals and Publishers
38. Use Cases and Identifier Schemes for Persistent Source Code Information
39. Challenges of Curating for Reproducible and FAIR Research Output
40. Member survey on bridging the gap between funders and communities.
41. Results of an analysis of existing FAIR Assessment Tools
42. RDA & CODATA Legal Interoperability of Research Data

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Total income during the period amounted to £494,849 (2023: £665,211) and total direct charitable expenditure amounted to £627,522 (2023: £598,865) including expenditure on support and governance costs of £8,805 (2023: £7,335), resulting in a net deficit of £132,703 (2023: net surplus of £66,346). At year end, amounts held in unrestricted reserves were £187,792 (2023: £321,003) and restricted funds were £31,798 (2023: £31,290).

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves Policy

The Trustees reserve policy is to hold reserve of one year's anticipate expenditure based on the last Annual Budget.

Currently funds are below this level and the Trustees have taken steps to improve this position.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £nil (December 2023: £15,411).

Structure, governance and management

a. Constitution

The Foundation is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 1 May 2014 and is a registered charity, charity number 1162762. It received charitable status on 21 July 2015.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J Haga (Resigned 15 May 2024)
Prof. C M B Mederios (Resigned 15 May 2024)
Ms J E Benn
Ms H J Hanahoe
Dr J G Maphanyane
Mr L Wilson
Ms A L Nurnberger
Prof. W Horstmann
Dr J C Bicarregui
Ms S Garavelli (Appointed 20 June 2024)
Dr. M Marques De Barros Cruz (Appointed 16 May 2024)
Dr. P A Munoz Palma (Appointed 16 May 2024)
Dr. M Tanfuji (Appointed 16 May 2024)
Ms E Herczog (Resigned 1 January 2024)
Ms I Dillo (Resigned 1 January 2024)

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

b. Methods of appointment or election of Trustees

The Foundation is governed in accordance with its Articles of Association as a Company limited by guarantee and not having share capital (company number 9021881). The Foundation is governed by its trustees who are also directors of the company and act as the Council for RDA.

Council currently consists of nine members who serve rotating three-year terms, so that three members are appointed each year. The RDA legal entity headquarters are hosted by UKRI STFC (Host organisation). The Host Organisation, as outlined in the Memorandum of Understanding, nominates a representative of STFC to be a non-voting consensus forming member of the RDA Council. The main role and responsibility of this representative is to liaise between the Foundation's hosting organisation and RDA Council to ensure good ethical, financial, legal and organisational conduct of the RDA Foundation in the UK. Furthermore, this representative is a member of the RDA Financial Subcommittee (FSC) to provide access and insights to the financial aspects of the legal entity. Each year, a Nomination Committee appointed by Council determines a slate of three candidates. The slate is presented to the RDA Membership, and the recommendation of the Nomination Committee is either accepted or rejected by simple majority.

The RDA Governance Document and RDA Organisational and Process Plan lay out the processes for determining the Nominations committee and Council election and appointment. The documents are available on RDA's website (rd-alliance.org).

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Company Registered Number
09021881

Charity Registered Number
1162762

Registered Office
Rutherford Appleton Laboratory
Harwell Oxford
Didcot
Oxfordshire
OX11 0QX

Company Secretary
H J Hanahoe

Independent Examiner
Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Research Data Alliance Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Juan Bicarregui

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Dr J Bicarregui

Trustee

Date: 18-09-25
.....

RESEARCH DATA ALLIANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESEARCH DATA ALLIANCE FOUNDATION

I report to the Trustees on my examination of the financial statements of Research Data Alliance Foundation (the Foundation) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

18-09-25
Dated:

RESEARCH DATA ALLIANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	32,249	31,993	64,242	-
Charitable activities	3	430,607	-	430,607	665,211
Total income		462,856	31,993	494,849	665,211
Expenditure on:					
Charitable activities	4	596,067	31,485	627,552	598,865
Total expenditure		596,067	31,485	627,552	598,865
Net income/(expenditure)		(133,211)	508	(132,703)	66,346
Net movement in funds	6	(133,211)	508	(132,703)	66,346
Reconciliation of funds:					
Fund balances at 1 January 2024		321,003	31,290	352,293	285,947
Fund balances at 31 December 2024		187,792	31,798	219,590	352,293

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESEARCH DATA ALLIANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Charitable activities	3	543,805	121,406	665,211
Total income		543,805	121,406	665,211
Expenditure on:				
Charitable activities	4	502,228	96,637	598,865
Total expenditure		502,228	96,637	598,865
Net income		41,577	24,769	66,346
Transfers between funds		(6,521)	6,521	-
Net movement in funds	6	35,056	31,290	66,346
Reconciliation of funds:				
Fund balances at 1 January 2023		285,947	-	285,947
Fund balances at 31 December 2023		321,003	31,290	352,293

RESEARCH DATA ALLIANCE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		1,874		2,915
Current assets					
Debtors	11	41,954		56,121	
Cash at bank and in hand		214,649		357,703	
		<u>256,603</u>		<u>413,824</u>	
Creditors: amounts falling due within one year	12	<u>(38,887)</u>		<u>(64,446)</u>	
Net current assets			217,716		349,378
Total assets less current liabilities			<u>219,590</u>		<u>352,293</u>
Income funds					
Restricted funds	14		31,798		31,290
Unrestricted funds			187,792		321,003
			<u>219,590</u>		<u>352,293</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18-09-25


.....
Dr J Bicarregui
Trustee

Company registration number 09021881

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Research Data Alliance Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Rutherford Appleton Laboratory, Harwell Oxford, Didcot, Oxfordshire, OX11 0QX. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

Research Data Alliance meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing the accounts. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised by the Foundation when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the Foundation is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the Foundation does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Membership income is recognised in the period to which it relates. Membership income owing to the Foundation at the year end is included in debtors. Different levels of membership attract different fees and carry different rights for the members.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with administration of the Foundation and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities,

2 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	32,249	31,993	64,242	-

3 Charitable activities

	2024 £	2023 £
Membership income	229,129	235,478
Regional Engagement	122,009	137,528
Plenary Income	32,669	23,062
Other income	46,800	269,143
	<u>430,607</u>	<u>665,211</u>
Analysis by fund		
Unrestricted funds	430,607	543,805
Restricted funds	-	121,406

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	2024 £	2023 £
Staff costs	194,579	181,603
Depreciation and impairment	1,041	949
Contract costs	200,971	167,820
Travel costs	71,730	85,047
Professional fees	18,089	13,500
Irrecoverable VAT	15,452	13,334
Foreign exchange differences	11,996	11,476
Bank charges	691	551
Sundry costs	35,773	12,742
Website costs	68,425	104,404
Bad Debts	-	104
	<u>618,747</u>	<u>591,530</u>
Share of support costs (see note 5)	7,805	6,435
Share of governance costs (see note 5)	1,000	900
	<u>627,552</u>	<u>598,865</u>

5 Support costs allocated to activities

		2024 £	2023 £
	<i>Basis of allocation</i>		
Book-keeping	<i>Direct</i>	7,805	6,435
Governance costs	<i>Direct</i>	1,000	900
		<u>8,805</u>	<u>7,335</u>
		<u><u>8,805</u></u>	<u><u>7,335</u></u>
		2024 £	2023 £
Governance costs comprise:			
Independent examination fees		1,000	900
		<u>1,000</u>	<u>900</u>
		<u><u>1,000</u></u>	<u><u>900</u></u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's accountant for the examination of the company's financial statements	1,000	900
	Depreciation of owned tangible fixed assets	1,041	949
		<u> </u>	<u> </u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

The charity consider its key management personnel to be the Trustees and Company. All of the Trustees give their time and expertise without any form of remuneration or other benefit in kind (2023 - £nil). The Company Secretary's costs are recharged from a third party and amounted to £168,734 for the period (2023 - £113,859).

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Admin staff	3	3
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	174,194	163,957
Social security costs	16,406	14,434
Other pension costs	3,979	3,212
	<u> </u>	<u> </u>
	194,579	181,603
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	2	1
	<u> </u>	<u> </u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	6,937
At 31 December 2024	6,937
Depreciation and impairment	
At 1 January 2024	4,022
Depreciation charged in the year	1,041
At 31 December 2024	5,063
Carrying amount	
At 31 December 2024	1,874
At 31 December 2023	2,915

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	22,345	19,637
Prepayments and accrued income	19,609	36,484
	41,954	56,121

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	15,411
Other taxation and social security	17,777	2,003
Accruals and deferred income	21,110	47,032
	38,887	64,446

13 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,979	3,212

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted - Plenary	31,290	-	(31,290)	-	-
Sarah Jones Award	-	31,993	(195)	-	31,798
	<u>31,290</u>	<u>31,993</u>	<u>(31,485)</u>	<u>-</u>	<u>31,798</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Restricted - P20	-	52,332	(21,042)	-	31,290
Restricted - RDA Tiger Fund	-	69,074	(75,595)	6,521	-
	<u>-</u>	<u>121,406</u>	<u>(96,637)</u>	<u>6,521</u>	<u>31,290</u>

RDA Tiger Project

For website development

RDA P20

For P20 Congress and future plenary meetings.

Sarah Jones Award Fund

These funds are dedicated to 'The Sarah Jones Award for exceptional contribution to fostering collaboration in Open Science'. These funds are the result of individual and organisation donations towards a fund for an annual award, instituted in 2024, to be given, every 2 years, to a nominee that is recognised for outstanding contribution to Open Science.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>321,003</u>	<u>462,856</u>	<u>(596,067)</u>	<u>-</u>	<u>187,792</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	285,947	543,805	(502,228)	(6,521)	321,003

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,874	-	1,874
Current assets/(liabilities)	185,918	31,798	217,716
	187,792	31,798	219,590
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,915	-	2,915
Current assets/(liabilities)	318,088	31,290	349,378
	321,003	31,290	352,293

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1162762

Company registration number 09021881 (England and Wales)

RESEARCH DATA ALLIANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RESEARCH DATA ALLIANCE FOUNDATION

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RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to:

a. Policies and objectives

The objects of the Foundation are to advance education and promote research for the public benefit in particular but without limitation by accelerating, promoting, and facilitating research data sharing and exchange and (save for purposes incidental and ancillary to those objects) no other purposes.

b. Activities undertaken to achieve objectives

This is done through facilitating the operations of the Research Data Alliance (RDA), a global volunteer organisation under the auspices of the Foundation. The mission of the RDA is to "build the social and technical bridges that enable the open sharing and re-use of data." To conduct this work, the RDA reviews, endorses, and convenes short-term Working Groups and longer-term Interest Groups, and since December 2020, Communities of Practice (CoP) a forum and knowledge exchange platform, where both specific and generic data challenges can be discussed and resolved by experts from the community itself as proposed by members of the global research community.

The Recommendations and Supporting Outputs (<https://www.rd-alliance.org/recommendations-and-outputs-catalogue/>) delivered by these groups are the primary deliverables of the RDA and are publicly and openly available. The Trustees who act as the Council for RDA formally endorse these recommendations based on the advice of the community elected Technical Advisory Board (TAB) Regional Advisory Board (RAB) and Organisational Advisory Board (OAB) and an assessment of whether the Recommendation is actively being used by organisations.

RDA conducts two plenary meetings each year at different locations around the world and on-line, since 2020, for the Communities of Practice, Working and Interest Groups to convene, conduct their work and present their results. new group ideas and proposals are facilitated at these meetings through Birds of a Feather sessions.

The Trustees meet together at least four times per year in virtual meetings, and occasionally in a face-to-face context, to ensure the objectives of the Foundation are being met in a productive and responsible manner. Minutes from the Trustee meetings are publicly available on the RDA's website ([rd-alliance.org](https://www.rd-alliance.org/council/)) under the RDA Council page (<https://www.rd-alliance.org/council/>).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

As of 31 Dec 2023, RDA had 14,053 individual volunteer members, 69 dues paying Organisational Members, and 12 Organisational Affiliate members. They work collectively in 35 active Working Groups, 53 active Interest Groups and 1 active Community of Practice.

During the period of 1 January 2023 through 31 December 2023, members created 7 new and currently endorsed Working Groups, and 4 Interest Groups.

New, currently endorsed Working Groups:

1. Complex Citations WG
2. Scientific Knowledge Graphs – Interoperability Framework (SKG-IF) WG
3. RDA/WDS TRUST Principles and Adoption WG
4. RDA/CODATA Data Systems, Tools, and Services for Crisis Situations WG
5. RDA-OfR Mapping the digital research data infrastructure landscape WG
6. RDA OfR Creating a Multi-omics Metadata Schema Standard Reporting Matrix WG
7. RDA & ReSA Policies in Research Organisations for Research Software (PRO4RS) WG

New, currently endorsed Interest Groups:

1. Working with PIDs in Tools IG
2. Evaluation of Research IG
3. Reproducibility IG
4. National PID Strategies IG

b. Review of activities (continued)

During that same period, existing groups produced 4 further formal Recommendations and 2 supporting outputs (<https://www.rd-alliance.org/recommendations-and-outputs-catalogue/>)

Formal Recommendations:

1. Health Research Performing Organisations (HRPOs) FAIR Guidelines
2. Metadata Standards Directory WG Recommendations
3. Metadata Standards Catalog WG Recommendations
4. RDA National PID Strategies Guide and Checklist

The previous formal recommendations are listed below:

5. Metadata Schema for the Persistent Identification of Instruments
6. Data Usage Metrics WG Recommendations
7. Interoperable Descriptions of Observable Property Terminologies (I-ADOPT) WG Outputs and Recommendations
8. FAIR Principles for Research Software
9. 10 Things for Curating Reproducible and FAIR Research
10. Guidelines for Publishing Structured Metadata on the Web
11. Recommendations and Capacity Development Resource Kit
12. Basic Vocabulary of Foundational Terminology
13. Data Description Registry Interoperability Model
14. Data Type Model and Registry
15. Machine Actionable Policy Templates
16. Metadata standards directory WG

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

b. Review of activities (continued)

17. PID Information Types (PIT) WG Recommendations
18. CODATA/RDA Summer Schools in Data Science and Cloud Computing in the Developing World
19. RDA/TDWG Attribution Metadata Working Group: Final Recommendations
20. A curriculum for Foundational Research Data Science Skills for Early Career Researchers
21. RDA/WDS Publishing Data Services WG Recommendations: The Scholix initiative
22. RDA/WDS Publishing Data Workflows
23. Recommendation on PID Kernel Information
24. Repository Audit and Certification Catalogues
25. Research Data Collections WG Final Recommendations
26. Wheat Data Interoperability Guidelines, Ontologies and Use Cases
27. Scalable Dynamic-data Citation Methodology
28. The FAIRsharing Registry and Recommendations: Interlinking Standards, databases, and data policies.
29. RDA DMP Common Standard for Machine-actionable Data Management Plans
30. 39 Hints to Facilitate the Use of Semantics for Data on Agriculture and Nutrition
31. A Curriculum for Foundational Research Data Science Skills for Early Career Researchers
32. RDA COVID-19 Recommendations and Guidelines on Data Sharing
33. FAIR Data Maturity Model: specification and guidelines
34. Scholix Metadata Schema for Scholarly Communication Links

Formal supporting outputs:

1. GORC IG Typology and Definitions
2. The Global Open Research Commons International Model Report

The previous formal supporting outputs of RDA are:

3. A Collection of Crosswalks from Fifteen Research Data Schemas to Schema.org
4. Recommendations for a minimal metadata set to aid harmonised discovery of learning resources
5. Core Characteristics of Learning Resource Collectors
6. 23 Things Physical Samples
7. Models of Data Stewardship Survey Initial Report
8. Models of Data Stewardship Survey Output Data
9. Data Stewardship Landscape Initial Report
10. Data Stewardship Landscape Report Resource Matrix
11. 23 Things: Libraries For Research Data
12. A survey of current practices in data search services
13. Addressing the Gaps: Recommendations for Supporting the Long Tail of Research Data
14. Data Discovery Paradigms: User Requirements and Recommendations for Data Repositories
15. Eleven Quick Tips for Finding Research Data
16. Federated Identity Management for Research Collaborations
17. Income Streams for Data Repositories
18. Matrix of use cases and functional requirements for research data repository platforms
19. Persistent identifiers: Consolidated assertions
20. Research Data Repository Interoperability Primer
21. Summary of Virtual Layer Recommendations
22. WDS/RDA Assessment of Data Fitness for Use
23. Engaging Researchers with Data Management: The Cookbook
24. Tromsø Recommendations for Citation of Research Data in Linguistics
25. Principles and Best Practices in Data Versioning for all Data Sets Big and Small
26. Compilation of Data Versioning Use Cases from the
27. Top 10 FAIR Data & Software Things
28. RDA COVID-19 WG Zotero Library
29. Persistent Identification of Instruments
30. Sharing COVID-19 Epidemiology Data

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Formal supporting outputs (continued)

31. Developing a Research Data Policy Framework for all Journals and Publishers
32. Use Cases and Identifier Schemes for Persistent Source Code Information
33. Challenges of Curating for Reproducible and FAIR Research Output
34. Member survey on bridging the gap between funders and communities.
35. Results of an analysis of existing FAIR Assessment Tools
36. RDA & CODATA Legal Interoperability of Research Data

Financial review

Total income during the period amounted to £665,211 (2022 : £354,162) and total direct charitable expenditure amounted to £598,865 (2022 : £323,855) including expenditure on support and governance costs of £7,335 (2022 : £7,665), resulting in a net surplus of £66,346 (2022 : net surplus of £30,307). At year end, amounts held in unrestricted reserves were £321,003 (2022 : £285,947) and restricted funds were £31,290 (2022 : £nil).

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves Policy

The Trustees reserve policy is to hold reserve of one year's anticipate expenditure based on the last Annual Budget.

Currently funds are below this level and the Trustees have taken steps to improve this position.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £15,411 (December 2022: £nil).

Structure, governance and management

a. Constitution

The Foundation is a charitable company limited by guarantee . The company was incorporated under a Memorandum of Association on 1 May 2014 and is a registered charity, charity number 1162762. It received charitable status on 21 July 2015.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr S Collins
Ms I G Dillo
Dr J Haga
Ms E Herczog
Prof. C M B Mederios
Ms J E Benn
Dr R J Hanisch
Ms H J Hanahoe
Dr J G Maphanyane
Ms E Herczog
Mr Lee Wilson
Ms Amy Nurnberger
Mr Wolfram Horstmann
Mr Juan Bicarregui
Ms E Herczog
Ms I Dillo
J Bicarregui

b. Methods of appointment or election of Trustees

The Foundation is governed in accordance with its Articles of Association as a Company limited by guarantee and not having share capital (company number 9021881). The Foundation is governed by its trustees who are also directors of the company and act as the Council for RDA.

Council currently consists of nine members who serve rotating three-year terms, so that three members are appointed each year. Each year, a Nomination Committee appointed by Council determines a slate of three candidates. The slate is presented to the RDA Membership and the recommendation of the Nomination Committee is either accepted or rejected by simple majority.

The RDA Governance Document and RDA Organisational and Process Plan lay out the processes for determining the Nominations committee and Council election and appointment. The documents are available on RDA's website (rd-alliance.org).

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

Company Registered Number

09021881

Charity Registered Number

1162762

Registered Office

Rutherford Appleton Laboratory
Harwell Oxford
Didcot
Oxfordshire
OX11 0QX

Company Secretary

H J Hanahoe

Independent Examiner

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Research Data Alliance Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

J Bicarregui
Trustee

9 July 2024

RESEARCH DATA ALLIANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESEARCH DATA ALLIANCE FOUNDATION

I report to the Trustees on my examination of the financial statements of Research Data Alliance Foundation (the Foundation) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 9 July 2024

RESEARCH DATA ALLIANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
<u>Income from:</u>					
Charitable activities	2	543,805	121,406	665,211	354,162
<u>Expenditure on:</u>					
Charitable activities	3	502,228	96,637	598,865	323,855
Net incoming resources before transfers		41,577	24,769	66,346	30,307
Gross transfers between funds		(6,521)	6,521	-	-
Net income for the year/ Net movement in funds		35,056	31,290	66,346	30,307
Fund balances at 1 January 2023		285,947	-	285,947	255,640
Fund balances at 31 December 2023		321,003	31,290	352,293	285,947

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RESEARCH DATA ALLIANCE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		2,915		2,516
Current assets					
Debtors	9	56,121		64,424	
Cash at bank and in hand		357,703		270,095	
		<u>413,824</u>		<u>334,519</u>	
Creditors: amounts falling due within one year	10	<u>(64,446)</u>		<u>(51,088)</u>	
Net current assets			349,378		283,431
Total assets less current liabilities			<u>352,293</u>		<u>285,947</u>
Income funds					
Restricted funds	12	31,290		-	
Unrestricted funds		321,003		285,947	
		<u>352,293</u>		<u>285,947</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 July 2024

J Bicarregui
Trustee

Company registration number 09021881

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Research Data Alliance Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Rutherford Appleton Laboratory, Harwell Oxford, Didcot, Oxfordshire, OX11 0QX. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

Research Data Alliance meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for a period of 12 months from the date of signing the accounts. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Grant income is recognised by the Foundation when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the Foundation is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the Foundation does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Membership income is recognised in the period to which it relates. Membership income owing to the Foundation at the year end is included in debtors. Different levels of membership attract different fees and carry different rights for the members.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with administration of the Foundation and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities,

2 Charitable activities

	2023 £	2022 £
Membership income	235,478	201,569
Regional Engagement	137,528	128,304
Plenary Income	23,062	23,473
Other income	269,143	816
	<u>665,211</u>	<u>354,162</u>
Analysis by fund		
Unrestricted funds	543,805	354,162
Restricted funds	121,406	-
	<u>665,211</u>	<u>354,162</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	2023 £	2022 £
Staff costs	181,603	101,371
Depreciation and impairment	949	656
Contract costs	167,820	134,074
Travel costs	85,047	29,354
Professional fees	13,500	5,134
Irrecoverable VAT	13,334	19,629
Foreign exchange differences	11,476	(28,669)
Bank charges	551	724
Sundry costs	12,742	18,880
Website costs	104,404	35,037
Bad Debts	104	-
	<u>591,530</u>	<u>316,190</u>
Share of support costs (see note 4)	6,435	6,875
Share of governance costs (see note 4)	900	790
	<u>598,865</u>	<u>323,855</u>

4 Support costs

	Basis of allocation	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Bookkeeping	Direct	6,435	-	6,435	6,875	-	6,875
Independent examination fees	Direct	-	900	900	-	790	790
		<u>6,435</u>	<u>900</u>	<u>7,335</u>	<u>6,875</u>	<u>790</u>	<u>7,665</u>

5 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's accountant for the examination of the company's financial statements	900	790
Depreciation of owned tangible fixed assets	949	656
	<u>949</u>	<u>656</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

The charity consider its key management personnel to be the Trustees and Company. All of the Trustees give their time and expertise without any form of remuneration or other benefit in kind (2022 - £nil). The Company Secretary's costs are recharged from a third party and amounted to £113,859 for the period (2022 - £84,951).

One Trustee received reimbursement of expenses amounting to £33,437 in the current period (2022 - one trustee £13,877).

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin staff	3	2
Employment costs	2023 £	2022 £
Wages and salaries	163,957	88,499
Social security costs	14,434	11,001
Other pension costs	3,212	1,871
	181,603	101,371

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	6,937
At 31 December 2023	6,937
Depreciation and impairment	
At 1 January 2023	3,073
Depreciation charged in the year	949
At 31 December 2023	4,022
Carrying amount	
At 31 December 2023	2,915
At 31 December 2022	2,516

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	19,637	46,941
Other debtors	-	117
Prepayments and accrued income	36,484	17,366
	<u>56,121</u>	<u>64,424</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,003	-
Other creditors	15,411	-
Accruals and deferred income	47,032	51,088
	<u>64,446</u>	<u>51,088</u>

11 Deferred income

	2023 £	2022 £
Deferred income at 1 January 2023	49,653	63,486
Membership income deferred during the period	45,597	49,653
Membership and grant income released during the period	(49,653)	(63,486)
Deferred income at 31 December 2023	<u>45,597</u>	<u>49,653</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds

	Movement in funds			Balance at 31 December 2023
	Incoming resources	Resources expended	Transfers	
	£	£	£	
Restricted - P20	52,332	(21,042)	-	31,290
Restricted - RDA Tiger Fund	69,074	(75,595)	6,521	-
				-
	<u>121,406</u>	<u>(96,637)</u>	<u>6,521</u>	<u>31,290</u>

RDA Tiger Project

For website development

RDA P20

For P20 Congress

13 Unrestricted funds

These are unrestricted general funds which are made up as follows:

	Balance at 1 January 2023	Movement in funds			Balance at 31 December 2023
		Incoming resources	Resources expended	Transfers	
		£	£	£	
General Fund	285,947	543,805	(502,228)	(6,521)	321,003

	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
		Incoming resources	Resources expended	Transfers	
		£	£	£	
General Fund	255,640	354,162	(323,855)	-	285,947

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	2,915	-	2,915	2,516
Current assets/(liabilities)	318,088	31,290	349,378	283,431
	<u>321,003</u>	<u>31,290</u>	<u>352,293</u>	<u>285,947</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1162762

Company registration number 09021881 (England and Wales)

RESEARCH DATA ALLIANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

RESEARCH DATA ALLIANCE FOUNDATION

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RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to :

a. Policies and objectives

The objects of the Foundation are to advance education and promote research for the public benefit in particular but without limitation by accelerating, promoting and facilitating research data sharing and exchange and (save for purposes incidental and ancillary to those objects) no other purposes.

b. Activities undertaken to achieve objectives

This is done through facilitating the operations of the Research Data Alliance (RDA), a global volunteer organisation under the auspices of the Foundation. The mission of the RDA is to "build the social and technical bridges that enable the open sharing and re-use of data." To conduct this work, the RDA reviews, endorses, and convenes short-term Working Groups and longer-term Interest Groups, and since December 2020, Communities of Practice (CoP) a forum and knowledge exchange platform, where both specific and generic data challenges can be discussed and resolved by experts from the community itself as proposed by members of the global research community.

The Recommendations and Supporting Outputs (<https://www.rd-alliance.org/recommendations-and-outputs/all-recommendations-and-outputs>) delivered by these groups are the primary deliverables of RDA and are publicly and openly available. The Trustees who act as the Council for RDA formally endorse these recommendations based on the advice of the community elected Technical Advisory Board (TAB) and Organisational Advisory Board (OAB) and an assessment of whether the Recommendation is actively being used by organisations.

RDA conducts two plenary meetings each year at different locations around the world and on-line, since 2020, for the Communities of Practice, Working and Interest Groups to convene, conduct their work and present their results. new group ideas and proposals are facilitated at these meetings through Birds of a Feather sessions.

The Trustees meet together at least four times per year in virtual meetings, and occasionally in a face to face context, to ensure the objectives of the Foundation are being met in a productive and responsible manner. Minutes from the Trustee meetings are publicly available on RDA's website ([rd-alliance.org](https://www.rd-alliance.org/about-rda/our-leadership/rda-council.html)) under the RDA Council page (<https://www.rd-alliance.org/about-rda/our-leadership/rda-council.html>).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

As of 31 Dec 2022, RDA had 13,081 individual volunteer members, 60 dues paying Organisational Members, and 12 Organisational Affiliate members. They work collectively in 34 active Working Groups, 56 active Interest Groups and 1 active Community of Practice.

During the period of 1 January 2022 through 31 December 2022, members created 3 new and currently endorsed Working Groups, and 5 Interest Groups.

New, currently endorsed Working Groups:

1. Data Repository Attributes WG
2. Artificial Intelligence and Data Visitation (AIDV) WG
3. Neuroimaging WG

New, currently endorsed Interest Groups:

1. Data for Development IG
2. FAIR Principles for Research Hardware IG
3. Life Science Data Infrastructures IG
4. FAIR for Machine Learning IG
5. Psychological Data IG

b. Review of activities (continued)

During that same period, existing groups produced 5 further formal Recommendations and 8 supporting outputs <https://www.rd-alliance.org/recommendations-and-outputs/all-recommendations-and-outputs>).

Formal Recommendations:

1. Metadata Schema for the Persistent Identification of Instruments
2. Data Usage Metrics WG Recommendations
3. Interoperable Descriptions of Observable Property Terminologies (I-ADOPT) WG Outputs and Recommendations
4. FAIR Principles for Research Software
5. 10 Things for Curating Reproducible and FAIR Research

The previous formal recommendations are listed below, bringing the total to 37:

6. Guidelines for Publishing Structured Metadata on the Web
7. Recommendations and Capacity Development Resource Kit
8. Basic Vocabulary of Foundational Terminology
9. Data Description Registry Interoperability Model
10. Data Type Model and Registry
11. Machine Actionable Policy Templates
12. Metadata standards directory WG
13. PID Information Types (PIT) WG Recommendations
14. CODATA/RDA Summer Schools in Data Science and Cloud Computing in the Developing World
15. RDA/TDWG Attribution Metadata Working Group: Final Recommendations
16. A curriculum for Foundational Research Data Science Skills for Early Career Researchers

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

b. Review of activities (continued)

17. RDA/WDS Publishing Data Services WG Recommendations: The Scholix initiative
18. RDA/WDS Publishing Data Workflows
19. Recommendation on PID Kernel Information
20. Repository Audit and Certification Catalogues
22. Research Data Collections WG Final Recommendations
22. Wheat Data Interoperability Guidelines, Ontologies and Use Cases
23. Scalable Dynamic-data Citation Methodology
24. The FAIRsharing Registry and Recommendations: Interlinking Standards, databases, and data policies.
25. RDA DMP Common Standard for Machine-actionable Data Management Plans
26. 39 Hints to Facilitate the Use of Semantics for Data on Agriculture and Nutrition
27. A Curriculum for Foundational Research Data Science Skills for Early Career Researchers
28. RDA COVID-19 Recommendations and Guidelines on Data Sharing
29. FAIR Data Maturity Model: specification and guidelines
30. Scholix Metadata Schema for Scholarly Communication Links

Formal supporting outputs:

1. A Collection of Crosswalks from Fifteen Research Data Schemas to Schema.org
2. Recommendations for a minimal metadata set to aid harmonised discovery of learning resources
3. Core Characteristics of Learning Resource Collectors
4. 23 Things Physical Samples
5. Models of Data Stewardship Survey Initial Report
6. Models of Data Stewardship Survey Output Data
7. Data Stewardship Landscape Initial Report
8. Data Stewardship Landscape Report Resource Matrix

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Formal supporting outputs (continued)

The previous formal supporting outputs of RDA are:

9. 23 Things: Libraries For Research Data
10. A survey of current practices in data search services
11. Addressing the Gaps: Recommendations for Supporting the Long Tail of Research Data
12. Data Discovery Paradigms: User Requirements and Recommendations for Data Repositories
13. Eleven Quick Tips for Finding Research Data
14. Federated Identity Management for Research Collaborations
15. Income Streams for Data Repositories
16. Matrix of use cases and functional requirements for research data repository platforms
17. Persistent identifiers: Consolidated assertions
18. Research Data Repository Interoperability Primer
19. Summary of Virtual Layer Recommendations
20. WDS/RDA Assessment of Data Fitness for Use
21. Engaging Researchers with Data Management: The Cookbook
22. Tromsø Recommendations for Citation of Research Data in Linguistics
23. Principles and Best Practices in Data Versioning for all Data Sets Big and Small
24. Compilation of Data Versioning Use Cases from the
25. Top 10 FAIR Data & Software Things
26. RDA COVID-19 WG Zotero Library
27. Persistent Identification of Instruments
28. Sharing COVID-19 Epidemiology Data
29. Developing a Research Data Policy Framework for all Journals and Publishers
30. Use Cases and Identifier Schemes for Persistent Source Code Information
31. Challenges of Curating for Reproducible and FAIR Research Output
32. Member survey on bridging the gap between funders and communities.
33. Results of an analysis of existing FAIR Assessment Tools
34. RDA & CODATA Legal Interoperability of Research Data

RDA conducted one semi-annual Plenary meeting (<https://www.rdalliance.org/plenaries>) during the period, to facilitate the work of the Groups and to present and review their deliverables. In June 2022 780 people participated in the hybrid Plenary 19 organised by the RDA Secretariat together with CODATA, WDS and the Local Organising Committee in Seoul, Republic of Korea as part of International Data Week 2022.

Financial review

Total income during the period amounted to £354,162 (2021 : £278,637) and total direct charitable expenditure amounted to £323,855 (2021 : £122,167) including expenditure on support and governance costs of £7,665 (2021 : £4,250), resulting in a net surplus of £30,307 (2021 : net surplus of £156,470). At year end, amounts held in unrestricted reserves were £285,947 (2021 : £255,640) and restricted funds were £nil (2021 : £nil).

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves Policy

The Trustees reserve policy is to hold reserve of one year's anticipate expenditure based on the last Annual Budget.

Currently funds are below this level and the Trustees have taken steps to improve this position.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £nil (December 2021: £nil).

Structure, governance and management

a. Constitution

The Foundation is a charitable company limited by guarantee . The company was incorporated under a Memorandum of Association on 1 May 2014 and is a registered charity, charity number 1162762. It received charitable status on 21 July 2015.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr S Collins
Ms I G Dillo
Dr J Haga
Ms E Herczog
Professor C M B Mederios
Ms J E Benn
Dr R J Hanisch
Mr M A Leggott
Ms H J Hanahoe
DR J G Maphanyane
Ms E Herczog
Ms I Dillo

b. Methods of appointment or election of Trustees

The Foundation is governed in accordance with its Articles of Association as a Company limited by guarantee and not having share capital (company number 9021881). The Foundation is governed by its trustees who are also directors of the company and act as the Council for RDA.

Council currently consists of nine members who serve rotating three-year terms, so that three members are appointed each year. Each year, a Nomination Committee appointed by Council determines a slate of three candidates. The slate is presented to the RDA Membership and the recommendation of the Nomination Committee is either accepted, or rejected by simple majority.

The RDA Governance Document and RDA Organisational and Process Plan lay out the processes for determining the Nominations committee and Council election and appointment. The documents are available on RDA's website (rd-alliance.org).

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

Company Registered Number

09021881

Charity Registered Number

1162762

Registered Office

Rutherford Appleton Laboratory
Harwell Oxford
Didcot
Oxfordshire
OX11 0QX

Company Secretary

H J Hanahoe

Independent Examiner

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Research Data Alliance Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Ms I Dillo

Trustee

10 July 2023

RESEARCH DATA ALLIANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESEARCH DATA ALLIANCE FOUNDATION

I report to the Trustees on my examination of the financial statements of Research Data Alliance Foundation (the Foundation) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 10 July 2023

RESEARCH DATA ALLIANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Charitable activities	2	354,162	278,637	-	278,637
Expenditure on:					
Charitable activities	3	323,855	114,823	7,344	122,167
Net income for the year/ Net movement in funds		30,307	163,814	(7,344)	156,470
Fund balances at 1 January 2022		255,640	91,826	7,344	99,170
Fund balances at 31 December 2022		285,947	255,640	-	255,640

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RESEARCH DATA ALLIANCE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		2,516		357
Current assets					
Debtors	9	64,424		18,362	
Cash at bank and in hand		270,095		243,923	
		<u>334,519</u>		<u>262,285</u>	
Creditors: amounts falling due within one year	10	<u>(51,088)</u>		<u>(7,002)</u>	
Net current assets			283,431		255,283
Total assets less current liabilities			<u>285,947</u>		<u>255,640</u>
Income funds					
Unrestricted funds			285,947		255,640
			<u>285,947</u>		<u>255,640</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 July 2023

Ms I Dillo
Trustee

Company registration number 09021881

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Research Data Alliance Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Rutherford Appleton Laboratory, Harwell Oxford, Didcot, Oxfordshire, OX11 0QX. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

Research Data Alliance meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for a period of 12 months from the date of signing the accounts. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Grant income is recognised by the Foundation when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the Foundation is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the Foundation does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Membership income is recognised in the period to which it relates. Membership income owing to the Foundation at the year end is included in debtors. Different levels of membership attract different fees and carry different rights for the members.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with administration of the Foundation and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities,

2 Charitable activities

	2022 £	2021 £
Membership income	201,569	77,916
Regional Engagement	128,304	126,100
Plenary Income	23,473	74,285
Other income	816	336
	<u>354,162</u>	<u>278,637</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Staff costs	101,371	32,441	-	32,441
Depreciation and impairment	656	147	-	147
Contract costs	134,074	60,115	7,344	67,459
Travel costs	29,354	632	-	632
Professional fees	5,134	2,428	-	2,428
Irrecoverable VAT	19,629	8,094	-	8,094
Foreign exchange differences	(28,669)	1,065	-	1,065
Bank charges	724	288	-	288
Sundry costs	18,880	4,014	-	4,014
Website costs	35,037	1,349	-	1,349
	<u>316,190</u>	<u>110,573</u>	<u>7,344</u>	<u>117,917</u>
Share of support costs (see note 4)	6,875	3,500	-	3,500
Share of governance costs (see note 4)	790	750	-	750
	<u>323,855</u>	<u>114,823</u>	<u>7,344</u>	<u>122,167</u>

4 Support costs

	Basis of allocation	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Bookkeeping	Direct	6,875	-	6,875	3,500	-	3,500
Independent examination fees	Direct	-	790	790	-	750	750
		<u>6,875</u>	<u>790</u>	<u>7,665</u>	<u>3,500</u>	<u>750</u>	<u>4,250</u>

5 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's accountant for the examination of the company's financial statements	790	750
Depreciation of owned tangible fixed assets	656	147
	<u>1,446</u>	<u>897</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

The charity consider its key management personnel to be the Trustees and Company. All of the Trustees give their time and expertise without any form of remuneration or other benefit in kind (2021 - £nil). The Company Secretary's costs are recharged from a third party and amounted to £84,951 for the period (2021 - £62,357).

One Trustee received reimbursement of expenses amounting to £13,877 in the current period (2021 - one trustee £1,351).

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Admin staff	2	1
Employment costs	2022	2021
	£	£
Wages and salaries	88,499	28,481
Social security costs	11,001	3,216
Other pension costs	1,871	744
	101,371	32,441

There were no employees whose annual remuneration was more than £60,000.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022	2,774
Additions	2,815
At 31 December 2022	5,589
Depreciation and impairment	
At 1 January 2022	2,417
Depreciation charged in the year	656
At 31 December 2022	3,073
Carrying amount	
At 31 December 2022	2,516
At 31 December 2021	357

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	46,941	15,852
Other debtors	117	-
Prepayments and accrued income	17,366	2,510
	64,424	18,362

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	51,088	7,002

11 Deferred income

	2022 £	2021 £
Deferred income at 1 January 2022	63,486	83,442
Membership income deferred during the period	49,653	63,486
Membership and grant income released during the period	(63,486)	(83,442)
Deferred income at 31 December 2022	49,653	63,486

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 31 December 2020
	£	£	£
Restricted - Fairsfair	7,344	(7,344)	-
	<u>7,344</u>	<u>(7,344)</u>	<u>-</u>

FairsFair Fund

The RDA Foundation contributes to the FAIRsFair project with staff expertise and knowledge to achieve the overall project objectives and ensure that the activities of the RDA community are included in the project deliverables and adopted by the community at large.

13 Unrestricted funds

These are unrestricted general funds which are made up as follows:

	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
	£	Incoming resources	Resources expended	Transfers	£
General Fund	255,640	354,162	(323,855)	-	285,947
	<u>255,640</u>	<u>354,162</u>	<u>(323,855)</u>	<u>-</u>	<u>285,947</u>

	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
	£	Incoming resources	Resources expended	Transfers	£
General Fund	91,826	278,637	(114,823)	-	255,640
	<u>91,826</u>	<u>278,637</u>	<u>(114,823)</u>	<u>-</u>	<u>255,640</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity registration number 1162762

Company registration number 09021881 (England and Wales)

RESEARCH DATA ALLIANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

RESEARCH DATA ALLIANCE FOUNDATION

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RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the Period ended 31 December 2021.

In order to align the accounts with the membership period the charity's year end was shortened by 5 months to 31 December 2021 therefore the report covers the period 1st June 2021 to 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to :

a. Policies and objectives

The objects of the Foundation are to advance education and promote research for the public benefit in particular but without limitation by accelerating, promoting and facilitating research data sharing and exchange and (save for purposes incidental and ancillary to those objects) no other purposes.

b. Activities undertaken to achieve objectives

This is done through facilitating the operations of the Research Data Alliance (RDA), a global volunteer organisation under the auspices of the Foundation. The mission of the RDA is to "build the social and technical bridges that enable the open sharing of data." To conduct this work, the RDA reviews, endorses, and convenes short-term Working Groups and longer-term Interest Groups, and since December 2020, Communities of Practice (CoP) a forum and knowledge exchange platform, where both specific and generic data challenges can be discussed and resolved by experts from the community itself as proposed by members of the global research community.

The Recommendations and Supporting Outputs (<https://www.rd-alliance.org/recommendations-and-outputs/all-recommendations-and-outputs>) delivered by these groups are the primary deliverables of RDA and are publicly and openly available. The Trustees who act as the Council for RDA formally endorse these recommendations based on the advice of the community elected Technical Advisory Board (TAB) and Organisational Advisory Board (OAB) and an assessment of whether the Recommendation is actively being used by organisations.

RDA conducts two plenary meetings each year at different locations around the world for the Working and Interest Groups to convene, conduct their work and present their results. new group ideas and proposals are facilitated at these meetings through Birds of a Feather sessions.

The Trustees meet together at least four times per year in virtual meetings, and occasionally in a face to face context, to ensure the objectives of the Foundation are being met in a productive and responsible manner. Minutes from the Trustee meetings are publicly available on RDA's website ([rd-alliance.org](https://www.rd-alliance.org)) under the RDA Council page (<https://www.rd-alliance.org/about-rda/our-leadership/rda-council.html>).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

As of 31 Dec 2021, RDA had 12,323 individual volunteer members, 59 dues paying Organisational Members, and 12 Organisational Affiliate members. They work collectively in 36 active Working Groups and 53 active Interest Groups.

During the period of 1 June 2021 through 31 December 2021, members created 4 new and currently endorsed Working Groups, 4 Interest Groups and 1 Community of Practice.

New, currently endorsed Working Groups:

1. GORC International Model WG
2. Data Granularity WG
3. FAIR for Virtual Research Environments WG
4. National PID Strategies WG

New, currently endorsed Interest Groups:

1. Data Versioning IG
2. Social Dynamics of Data Interoperability IG
3. Sensitive Data IG
4. FAIR Digital Object Fabric IG

New, currently endorsed Community of Practice:

1. Interest Group on Agricultural Data (IGAD) CoP

b. Review of activities (continued)

During that same period, existing groups produced 2 further formal Recommendations and 1 supporting output <https://www.rd-alliance.org/recommendations-and-outputs/all-recommendations-and-outputs>).

Formal Recommendations:

1. Recommendations and Capacity Development Resource Kit
2. Guidelines for Publishing Structured Metadata on the Web

The previous formal recommendations are listed below, bringing the total to 32:

3. Basic Vocabulary of Foundational Terminology
4. Brokering Governance
5. Data Description Registry Interoperability Model
6. Data Type Model and Registry
7. Dynamic data Citation Methodology
8. Machine Actionable Policy Templates
9. Metadata standards directory WG
10. Persistent Identifier Type Registry
11. RDA/CODATA Summer Schools in Data Science and Cloud Computing in the Developing World
12. RDA/TDWG Attribution Metadata Working Group: Final Recommendations

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

b. Review of activities (continued)

13. RDA/WDS Publishing Data Bibliometric
14. RDA/WDS Publishing Data Services WG Recommendations: The Scholix initiative
15. RDA/WDS Publishing Data Workflows
16. Recommendation on PID Kernel Information
17. Recommendation on Research Data Collections
18. Repository Audit and Certification Catalogues
19. Research Data Repository Interoperability WG Final Recommendations
20. Sustainable Business Models for Brokering Middleware to support Research Interoperability
21. Wheat Data Interoperability Guidelines, Ontologies and Use Cases
22. Workflows for Research Data Publishing: Models and Key Components
23. Scalable Dynamic-data Citation Methodology
24. FAIRsharing: standards, databases, repositories and policies – Final Recommendation
25. RDA DMP Common Standard for Machine-actionable Data Management Plans
26. RDA/TDWG Attribution Metadata
27. 39 Hints to Facilitate the Use of Semantics for Data on Agriculture
28. A Curriculum for Foundational Research Data Science Skills for Early Career Researchers
29. Recommendations for Services in a FAIR Data
30. RDA COVID-19 Recommendations and Guidelines on Data Sharing
31. FAIR Data Maturity Model: specification and guidelines
32. Scholix Metadata Schema for Scholarly Communication Links

Formal supporting outputs:

1. FAIR Principles for Research Software (FAIR4RS Principles)

The previous formal supporting outputs of RDA are:

2. 23 Things: Libraries For Research Data
3. A survey of current practices in data search services
4. Addressing the Gaps: Recommendations for Supporting the Long Tail of Research Data
5. Data Discovery Paradigms: User Requirements and Recommendations for Data Repositories
6. Eleven Quick Tips for Finding Research Data
7. Federated Identity Management for Research Collaborations
8. Income Streams for Data Repositories
9. Legal Interoperability of Research Data: Principles and Implementation Guidelines
10. Matrix of use cases and functional requirements for research data repository platforms
11. Persistent identifiers: Consolidated assertions
12. Research Data Repository Interoperability Primer
13. Summary of Virtual Layer Recommendations
14. WDS/RDA Assessment of Data Fitness for Use
15. Engaging Researchers with Data Management
16. Tromsø Recommendations for Citation of Research Data in Linguistics
17. Principles and Best Practices in Data Versioning for all Data Sets Big and Small
18. Compilation of Data Versioning Use Cases from the
19. Top 10 FAIR Data & Software Things
20. RDA COVID-19 WG Zotero Library
21. Persistent Identification of Instruments
22. Sharing COVID-19 Epidemiology Data
23. Developing a Research Data Policy Framework for all Journals and Publishers
24. Use Cases and Identifier Schemes for Persistent Source Code Information
25. FAIR Data Maturity Model WG

RDA conducted one semi-annual Plenary meeting (<https://www.rd-alliance.org/plenaries>) during the period, to facilitate the work of the Groups and to present and review their deliverables. In November 2021 616 people participated in virtual Plenary 18 organised by the RDA Secretariat.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

Financial review

Total income during the period amounted to £278,637 (2020/21 : £236,313) and total direct charitable expenditure amounted to £122,167 (2020/21 : £299,258) including expenditure on support and governance costs of £4,250 (2020/21 : £5,479), resulting in a net surplus of £156,470 (2020/21 : net deficit of £62,945). At year end, amounts held in unrestricted reserves were £255,640 (2020/21 : £91,826) and restricted funds were £nil (2020/21 : £7,344).

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reserves Policy

The Trustees reserve policy is to hold reserve of one year's anticipate expenditure based on the last Annual Budget.

Currently funds are below this level and the Trustees have taken steps to improve this position.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to:

- ▯ settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ▯ ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- ▯ pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £nil (May 2021: £nil).

Structure, governance and management

a. Constitution

The Foundation is a charitable company limited by guarantee . The company was incorporated under a Memorandum of Association on 1 May 2014 and is a registered charity, charity number 1162762. It received charitable status on 21 July 2015.

The Trustees, who are also the directors for the purpose of company law, and who served during the Period and up to the date of signature of the financial statements were:

Dr S Collins
Ms I G Dillo
Dr J Haga
Ms E Herczog
Professor C M B Mederios
Ms J E Benn
Dr R J Hanisch
Mr M A Leggott
Ms H J Hanahoe
DR J G Maphanyane
Ms E Herczog

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

b. Methods of appointment or election of Trustees

The Foundation is governed in accordance with its Articles of Association as a Company limited by guarantee and not having share capital (company number 9021881). The Foundation is governed by its trustees who are also directors of the company and act as the Council for RDA.

Council currently consists of nine members who serve rotating three-year terms, so that three members are appointed each year. Each year, a Nomination Committee appointed by Council determines a slate of three candidates. The slate is presented to the RDA Membership and the recommendation of the Nomination Committee is either accepted, or rejected by simple majority.

The RDA Governance Document and RDA Organisational and Process Plan lay out the processes for determining the Nominations committee and Council election an appointment. thee documets are available on RDA's website (rd-alliance.org).

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Company Registered Number
09021881

Charity Registered Number
1162762

Registered Office
Rutherford Appleton Laboratory
Harwell Oxford
Didcot
Oxfordshire
OX11 0QX

Company Secretary
H J Hanahoe

Independent Examiner
Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

The Trustees' report was approved by the Board of Trustees.



Ms E Herczog
Trustee

22 September 2022

RESEARCH DATA ALLIANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESEARCH DATA ALLIANCE FOUNDATION

I report to the Trustees on my examination of the financial statements of Research Data Alliance Foundation (the Foundation) for the Period ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fiona Haro

CA

Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 23 September 2022

RESEARCH DATA ALLIANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2021

		Unrestricted funds December 2021 £	Restricted funds December 2021 £	Total December 2021 £	Unrestricted funds May 2021 £	Restricted funds May 2021 £	Total May 2021 £
	Notes						
Income from:							
Donations and legacies	2	-	-	-	-	36,166	36,166
Charitable activities	3	278,637	-	278,637	200,147	-	200,147
Total income		278,637	-	278,637	200,147	36,166	236,313
Expenditure on:							
Charitable activities	4	114,823	7,344	122,167	202,596	96,662	299,258
Gross transfers between funds		-	-	-	(58,472)	58,472	-
Net income/(expenditure) for the Period/							
Net movement in funds		163,814	(7,344)	156,470	(60,921)	(2,024)	(62,945)
Fund balances at 1 June 2021		91,826	7,344	99,170	152,747	9,368	162,115
Fund balances at 31 December 2021		255,640	-	255,640	91,826	7,344	99,170

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RESEARCH DATA ALLIANCE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	December 2021 £	£	May 2021 £	£
Fixed assets					
Tangible assets	9		357		504
Current assets					
Debtors	10	18,362		61,160	
Cash at bank and in hand		243,923		121,240	
		<u>262,285</u>		<u>182,400</u>	
Creditors: amounts falling due within one year	11	<u>(7,002)</u>		<u>(83,734)</u>	
Net current assets			255,283		98,666
Total assets less current liabilities			<u>255,640</u>		<u>99,170</u>
Income funds					
Restricted funds	13	-		7,344	
Unrestricted funds		255,640		91,826	
		<u>255,640</u>		<u>99,170</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2022



Ms E Herczog
Trustee

Company registration number 09021881

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Research Data Alliance Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Rutherford Appleton Laboratory, Harwell Oxford, Didcot, Oxfordshire, OX11 0QX. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

Research Data Alliance meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Grant income is recognised by the Foundation when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the Foundation is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the Foundation does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Membership income is recognised in the period to which it relates. Membership income owing to the Foundation at the year end is included in debtors. Different levels of membership attract different fees and carry different rights for the members.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with administration of the Foundation and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities,

2 Donations and legacies

	Total	Restricted funds
	December	May 2021
	2021	
	£	£
Grants	-	36,166

3 Charitable activities

	December	May 2021
	2021	
	£	£
Membership income	77,916	83,125
Regional Engagement	126,100	117,022
Plenary Income	74,285	-
Other income	336	-
	<u>278,637</u>	<u>200,147</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

4 Charitable activities

	Unrestricted Funds December 2021 £	Restricted Funds December 2021 £	Total December 2021 £	Unrestricted Funds May 2021 £	Restricted Funds May 2021 £	Total May 2021 £
Staff costs	32,441	-	32,441	28,581	26,982	55,563
Depreciation and impairment	147	-	147	437	146	583
Contract costs	60,115	7,344	67,459	116,728	54,397	171,125
Travel costs	632	-	632	162	54	216
Professional fees	2,428	-	2,428	(1,018)	204	(814)
Irrecoverable VAT	8,094	-	8,094	24,394	8,131	32,525
Foreign exchange differences	1,065	-	1,065	12,233	1,713	13,946
Bank charges	288	-	288	477	159	636
Sundry costs	4,014	-	4,014	15,123	4,876	19,999
Website costs	1,349	-	1,349	-	-	-
	<u>110,573</u>	<u>7,344</u>	<u>117,917</u>	<u>197,117</u>	<u>96,662</u>	<u>293,779</u>
Share of support costs (see note 5)	3,500	-	3,500	4,729	-	4,729
Share of governance costs (see note 5)	750	-	750	750	-	750
	<u>114,823</u>	<u>7,344</u>	<u>122,167</u>	<u>202,596</u>	<u>96,662</u>	<u>299,258</u>

5 Support costs

	Basis of allocation	Support costs £	Governance costs £	December 2021 £	Support costs £	Governance costs £	May 2021 £
Bookkeeping	Direct	3,500	-	3,500	4,729	-	4,729
Audit fees	Governance	-	750	750	-	750	750
		<u>3,500</u>	<u>750</u>	<u>4,250</u>	<u>4,729</u>	<u>750</u>	<u>5,479</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

6	Net movement in funds	December 2021 £	May 2021 £
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's accountant for the examination of the company's financial statements	750	750
	Depreciation of owned tangible fixed assets	147	583
		<u> </u>	<u> </u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the Period.

The charity consider its key management personnel to be the Trustees and Company. All of the Trustees give their time and expertise without any form of remuneration or other benefit in kind (2021 - £nil). The Company Secretary's costs are recharged from a third party and amounted to £62,357 for the period (2021 - £171,126).

One Trustee received reimbursement of expenses amounting to £1,351 in the current period (2021 - one trustee £3,683).

8 Employees

The average monthly number of employees during the Period was:

	December 2021 Number	May 2021 Number
Admin staff	1	1
	<u> </u>	<u> </u>

Employment costs

	December 2021 £	May 2021 £
Wages and salaries	28,481	48,767
Social security costs	3,216	6,796
Other pension costs	744	-
	<u> </u>	<u> </u>
	32,441	55,563
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 June 2021	2,774
At 31 December 2021	2,774
Depreciation and impairment	
At 1 June 2021	2,270
Depreciation charged in the Period	147
At 31 December 2021	2,417
Carrying amount	
At 31 December 2021	357
At 31 May 2021	504

10 Debtors

	December 2021 £	May 2021 £
Amounts falling due within one year:		
Trade debtors	15,852	34,874
Prepayments and accrued income	2,510	26,286
	18,362	61,160

11 Creditors: amounts falling due within one year

	December 2021 £	May 2021 £
Other taxation and social security	-	8,698
Other creditors	-	496
Accruals and deferred income	7,002	74,540
	7,002	83,734

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

12 Deferred income

	December 2021 £	May 2021 £
Deferred income at 1 June 2021	63,486	83,442
Membership income deferred during the period	1,415	63,486
Membership and grant income released during the period	(64,370)	(83,442)
Deferred income at 31 December 2021	531	63,486

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2021 £	Movement in funds			Balance at 31 December 2021 £
		Incoming resources £	Resources expended £	Transfers £	
Restricted - Fairsfair	7,344	-	(7,344)	-	-
	7,344	-	(7,344)	-	-

	Balance at 1 June 2020 £	Movement in funds			Balance at 31 December 2020 £
		Incoming resources £	Resources expended £	Transfers £	
Restricted - Fairsfair	9,368	36,166	(96,662)	58,472	7,344
	9,368	36,166	(96,662)	58,472	7,344

Europe project 4.0 fund

This fund represents grant monies received from the European Union for the action entitled "The European plug-in to the global Research Data Alliance - RDA Europe 4.0", which are intended to cover the costs of the General Secretary on this project.

FairsFair Fund

The RDA Foundation contributes to the FAIRsFair project with staff expertise and knowledge to achieve the overall project objectives and ensure that the activities of the RDA community are included in the project deliverables and adopted by the community at large.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

14 Unrestricted funds

These are unrestricted general funds which are made up as follows:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 June 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
General Fund	91,826	278,637	(114,823)	-	255,640

	Movement in funds				Balance at 31 May 2020
	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
General Fund	152,747	200,147	(202,596)	(58,472)	91,826

15 Analysis of net assets between funds

	Unrestricted funds December 2021 £	Restricted funds December 2021 £	Total December 2021 £	Unrestricted funds May 2021 £	Restricted funds May 2021 £	Total May 2021 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	357	-	357	504	-	504
Current assets/(liabilities)	255,283	-	255,283	91,322	7,344	98,666
	255,640	-	255,640	91,826	7,344	99,170

16 Related party transactions

There were no disclosable related party transactions during the Period (May 2021 - none).

17 Analysis of changes in net funds

The Foundation had no debt during the year.

Accounts

Charity Registration No. 1162762

Company Registration No. 09021881 (England and Wales)

RESEARCH DATA ALLIANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

RESEARCH DATA ALLIANCE FOUNDATION

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RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to :

a. Policies and objectives

The objects of the Foundation are to advance education and promote research for the public benefit in particular but without limitation by accelerating, promoting and facilitating research data sharing and exchange and (save for purposes incidental and ancillary to those objects) no other purposes.

b. Activities undertaken to achieve objectives

This is done through facilitating the operations of the Research Data Alliance (RDA), a global volunteer organisation under the auspices of the Foundation. The mission of the RDA is to "build the social and technical bridges that enable the open sharing of data." To conduct this work, the RDA reviews, endorses, and convenes short-term Working Groups and longer-term Interest Groups, and since December 2020, Communities of Practice (CoP) a forum and knowledge exchange platform, where both specific and generic data challenges can be discussed and resolved by experts from the community itself as proposed by members of the global research community.

The Recommendations and Supporting Outputs (<https://www.rd-alliance.org/recommendations-and-outputs/all-recommendations-and-outputs>) delivered by these groups are the primary deliverables of RDA and are publicly and openly available. The Trustees who act as the Council for RDA formally endorse these recommendations based on the advice of the community elected Technical Advisory Board (TAB) and Organisational Advisory Board (OAB) and an assessment of whether the Recommendation is actively being used by organisations.

RDA conducts two plenary meetings each year at different locations around the world for the Working and Interest Groups to convene, conduct their work and present their results. new group ideas and proposals are facilitated at these meetings through Birds of a Feather sessions.

The Trustees meet together three times per year and occasionally in virtual meetings to ensure the objectives of the Foundation are being met in a productive and responsible manner. Minutes from the Trustee meetings are publicly available on RDA's website ([rd-alliance.org](https://www.rd-alliance.org)) under the RDA Council page (<https://www.rd-alliance.org/about-rda/our-leadership/rda-council.html>).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit and in particular to its supplementary public benefit guidance.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Achievements and performance

a. Review of activities

As of 31 May 2021, RDA had 11,830 individual volunteer members, 54 dues paying Organisational Members, and 11 Organisational Affiliate members. They work collectively in 38 active Working Groups and 56 active Interest Groups.

In an effort to build discipline or domain specific communities, the RDA introduced Communities of Practice (CoP) to its membership in December 2020. CoPs investigate, discuss and provide knowledge and skills within a specific discipline and/or research domain. Composed of experts from that area, CoPs are committed to directly or indirectly enabling data sharing, exchange and/or interoperability by serving as the coordination focal point for RDA in those specific disciplines/research domains. During this period, no Communities of Practice were set up.

During the period of 1 June 2020 through 31 May 2021, members created 2 new and currently endorsed Working Groups.

New, currently endorsed Working Groups:

1. Raising FAIRness in Health Data and HRPOs WG
2. Discipline-specific Guidance for DMPs WG

b. Review of activities (continued)

During that same period, existing groups produced 3 further formal Recommendations and 7 supporting outputs (<https://www.rd-alliance.org/recommendations-and-outputs/all-recommendations-and-outputs>).

Formal Recommendations:

1. RDA COVID-19 Recommendations and Guidelines on Data Sharing
2. FAIR Data Maturity Model: specification and guidelines
3. Scholix Metadata Schema for Scholarly Communication Links

The previous formal recommendations are listed below, bringing the total to 30:

4. Basic Vocabulary of Foundational Terminology
5. Brokering Governance
6. Data Description Registry Interoperability Model
7. Data Type Model and Registry
8. Dynamic data Citation Methodology
9. Machine Actionable Policy Templates
10. Metadata standards directory WG
11. Persistent Identifier Type Registry
12. RDA/CODATA Summer Schools in Data Science and Cloud Computing in the Developing World
13. RDA/TDWG Attribution Metadata Working Group: Final Recommendations
14. RDA/WDS Publishing Data Bibliometrics
15. RDA/WDS Publishing Data Services WG Recommendations: The Scholix initiative
16. RDA/WDS Publishing Data Workflows
17. Recommendation on PID Kernel Information
18. Recommendation on Research Data Collections
19. Repository Audit and Certification Catalogues
20. Research Data Repository Interoperability WG Final Recommendations
21. Sustainable Business Models for Brokering Middleware to support Research Interoperability
22. Wheat Data Interoperability Guidelines, Ontologies and Use Cases
23. Workflows for Research Data Publishing: Models and Key Components
24. Scalable Dynamic-data Citation Methodology
25. FAIRsharing: standards, databases, repositories and policies – Final Recommendation
26. RDA DMP Common Standard for Machine-actionable Data Management Plans
27. RDA/TDWG Attribution Metadata
28. 39 Hints to Facilitate the Use of Semantics for Data on Agriculture
29. A Curriculum for Foundational Research Data Science Skills for Early Career Researchers
30. Recommendations for Services in a FAIR Data

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Formal supporting outputs:

1. Top 10 FAIR Data & Software Things
2. RDA COVID-19 WG Zotero Library
3. Persistent Identification of Instruments
4. Sharing COVID-19 Epidemiology Data
5. Developing a Research Data Policy Framework for all Journals and Publishers
6. Use Cases and Identifier Schemes for Persistent Source Code Information
7. FAIR Data Maturity Model WG

The previous formal supporting outputs of RDA are bringing the total to 24:

8. 23 Things: Libraries For Research Data
9. A survey of current practices in data search services
10. Addressing the Gaps: Recommendations for Supporting the Long Tail of Research Data
11. Data Discovery Paradigms: User Requirements and Recommendations for Data Repositories
12. Eleven Quick Tips for Finding Research Data
13. Federated Identity Management for Research Collaborations
14. Income Streams for Data Repositories
15. Legal Interoperability of Research Data: Principles and Implementation Guidelines
16. Matrix of use cases and functional requirements for research data repository platforms
17. Persistent identifiers: Consolidated assertions
18. Research Data Repository Interoperability Primer
19. Summary of Virtual Layer Recommendations
20. WDS/RDA Assessment of Data Fitness for Use
21. Engaging Researchers with Data Management
22. Tromsø Recommendations for Citation of Research Data in Linguistics
23. Principles and Best Practices in Data Versioning for all Data Sets Big and Small
24. Compilation of Data Versioning Use Cases from the

RDA conducted two semi-annual Plenary meetings (<https://www.rdalalliance.org/plenaries>) during the period, to facilitate the work of the Groups and to present and review their deliverables. In November 2020 650 people participated in virtual Plenary 16 organised in Costa Rica and the United States. In April 2021 832 people participated in Virtual Plenary 17 organised in Edinburgh, UK.

Financial review

Total income during the year amounted to £236,313 (2020 : £393,834) and total direct charitable expenditure amounted to £299,258 (2020 : £342,235) including expenditure on support and governance costs of £5,479 (2020 : £6,610), resulting in a net deficit of £62,945 (2020 : net surplus of £51,599). At year end, amounts held in unrestricted reserves were £91,826 (2020 : £152,747) and restricted funds were £7,344 (2020 : £9,368).

Reserves Policy

The Trustees reserve policy is to hold reserve of one year's anticipate expenditure based on the last Annual Budget.

Currently funds are below this level and the Trustees have taken steps to improve this position.

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MAY 2021*

Structure, governance and management

a. Constitution

The Foundation is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 1 May 2014 and is a registered charity, charity number 1162762. It received charitable status on 21 July 2015.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr S Collins
Ms I G Dillo
Dr J Haga
Ms E Herczog
Professor C M B Mederios
Ms K Raseroka (resigned 1 May 2021)
Ms J E Benn
Dr R J Hanisch
Mr M A Leggott
Ms H J Hanahoe
DR J G Maphanyane

Company Registered Number - 09021881

Charity Registered Number - 1162762

Registered Office - Rutherford Appleton Laboratory
Harwell Oxford
Didcot
Oxfordshire
OX11 0QX

Company Secretary - H J Hanahoe

Independent Examiner - Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

RESEARCH DATA ALLIANCE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

b. Methods of appointment or election of Trustees

The Foundation is governed in accordance with its Articles of Association as a Company limited by guarantee and not having share capital (company number 9021881). The Foundation is governed by its trustees who are also directors of the company and act as the Council for RDA.

Council currently consists of nine members who serve rotating three-year terms, so that three members are appointed each year. Each year, a Nomination Committee appointed by Council determines a slate of three candidates. The slate is presented to the RDA Membership and the recommendation of the Nomination Committee is either accepted, or rejected by simple majority.

The RDA Governance Document and RDA Organisational and Process Plan lay out the processes for determining the Nominations committee and Council election an appointment. these documets are available on RDA's website (rd-alliance.org).

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Research Data Alliance Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Ms E Herczog

Trustee

Dated: 23 February 2022

RESEARCH DATA ALLIANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESEARCH DATA ALLIANCE FOUNDATION

I report to the Trustees on my examination of the financial statements of Research Data Alliance Foundation (the Foundation) for the year ended 31 May 2021.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fiona Haro

Fiona Haro

CA

Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 23 February 2022

RESEARCH DATA ALLIANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	117,022	36,166	153,188	101,023	189,802	290,825
Charitable activities	3	83,125	-	83,125	103,009	-	103,009
Total income		<u>200,147</u>	<u>36,166</u>	<u>236,313</u>	<u>204,032</u>	<u>189,802</u>	<u>393,834</u>
Expenditure on:							
Charitable activities	4	202,596	96,662	299,258	108,990	233,245	342,235
Net (outgoing)/incoming resources before transfers		<u>(2,449)</u>	<u>(60,496)</u>	<u>(62,945)</u>	<u>95,042</u>	<u>(43,443)</u>	<u>51,599</u>
Gross transfers between funds		<u>(58,472)</u>	<u>58,472</u>	<u>-</u>	<u>(34,159)</u>	<u>34,159</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(60,921)</u>	<u>(2,024)</u>	<u>(62,945)</u>	<u>60,883</u>	<u>(9,284)</u>	<u>51,599</u>
Fund balances at 1 June 2020		<u>152,747</u>	<u>9,368</u>	<u>162,115</u>	<u>91,864</u>	<u>18,652</u>	<u>110,516</u>
Fund balances at 31 May 2021		<u><u>91,826</u></u>	<u><u>7,344</u></u>	<u><u>99,170</u></u>	<u><u>152,747</u></u>	<u><u>9,368</u></u>	<u><u>162,115</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RESEARCH DATA ALLIANCE FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		504		1,087
Current assets					
Debtors	10	61,160		69,208	
Cash at bank and in hand		121,240		228,690	
		<u>182,400</u>		<u>297,898</u>	
Creditors: amounts falling due within one year	11	<u>(83,734)</u>		<u>(136,870)</u>	
Net current assets			98,666		161,028
Total assets less current liabilities			<u>99,170</u>		<u>162,115</u>
Income funds					
Restricted funds	13		7,344		9,368
Unrestricted funds			91,826		152,747
			<u>99,170</u>		<u>162,115</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 February 2022



Ms E Herczog
Trustee

Company Registration No. 09021881

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Research Data Alliance Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Rutherford Appleton Laboratory, Harwell Oxford, Didcot, Oxfordshire, OX11 0QX. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

Research Data Alliance meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Grant income is recognised by the Foundation when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the Foundation is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the Foundation does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Membership income is recognised in the period to which it relates. Membership income owing to the Foundation at the year end is included in debtors. Different levels of membership attract different fees and carry different rights for the members.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs are those incurred in connection with administration of the Foundation and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities,

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

2 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	-	-	-	20,000	-	20,000
Grants	117,022	36,166	153,188	81,023	189,802	270,825
	<u>117,022</u>	<u>36,166</u>	<u>153,188</u>	<u>101,023</u>	<u>189,802</u>	<u>290,825</u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

3 Charitable activities

	2021	2020
Membership income	83,125	103,009

4 Charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Staff costs	28,581	26,982	55,563	14,607	40,989	55,596
Depreciation and impairment	437	146	583	361	332	693
Contract costs	116,728	54,397	171,125	64,121	177,566	241,687
Travel costs	162	54	216	5,654	3,297	8,951
Professional fees	(1,018)	204	(814)	582	582	1,164
Irrecoverable VAT	24,394	8,131	32,525	9,147	9,147	18,294
Foreign exchange differences	12,233	1,713	13,946	2,183	(3,378)	(1,195)
Bank charges	477	159	636	354	326	680
Sundry costs	15,123	4,876	19,999	216	589	805
Interest expense	-	-	-	196	196	392
Insurance	-	-	-	78	78	156
Bad Debts	-	-	-	8,402	-	8,402
	197,117	96,662	293,779	105,901	229,724	335,625
Share of support costs (see note 5)	4,729	-	4,729	2,339	3,521	5,860
Share of governance costs (see note 5)	750	-	750	750	-	750
	202,596	96,662	299,258	108,990	233,245	342,235

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £	Basis of allocation
Bookkeeping	4,729	-	4,729	5,860	-	5,860	Direct
Audit fees	-	750	750	-	750	750	Governance
	<u>4,729</u>	<u>750</u>	<u>5,479</u>	<u>5,860</u>	<u>750</u>	<u>6,610</u>	
	<u><u>4,729</u></u>	<u><u>750</u></u>	<u><u>5,479</u></u>	<u><u>5,860</u></u>	<u><u>750</u></u>	<u><u>6,610</u></u>	

6 Net movement in funds

2021
£

2020
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's accountant for the examination of the company's financial statements

Depreciation of owned tangible fixed assets

750

583

750

693

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

The charity consider its key management personnel to be the Trustees and Company. All of the Trustees give their time and expertise without any form of remuneration or other benefit in kind (2020 - £nil). the Company Secretary's costs are recharged from a third party and amounted to £171,126 (2020 - £241,687). One Trustee received reimbursement of expenses amounting to £3,683 in the current year (2020 - one trustee £46,578).

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Admin staff	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
Employment costs	2021 £	2020 £
Wages and salaries	48,767	48,780
Social security costs	6,796	6,816
	<u>55,563</u>	<u>55,596</u>
	<u><u>55,563</u></u>	<u><u>55,596</u></u>

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

Fixtures and fittings
£

Cost

At 1 June 2020

2,774

At 31 May 2021

2,774

Depreciation and impairment

At 1 June 2020

1,687

Depreciation charged in the year

583

At 31 May 2021

2,270

Carrying amount

At 31 May 2021

504

At 31 May 2020

1,087

10 Debtors

2021

2020

Amounts falling due within one year:

£

£

Trade debtors

34,874

49,498

Prepayments and accrued income

26,286

19,710

61,160

69,208

11 Creditors: amounts falling due within one year

2021

2020

£

£

Other taxation and social security

8,698

10,215

Trade creditors

-

39,404

Other creditors

496

-

Accruals and deferred income

74,540

87,251

83,734

136,870

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

12 Deferred income

	2021 £	2020 £
Deferred income at 1 June 2020	83,442	73,880
Membership income deferred during the year	63,486	47,276
Grant income deferred in the year	-	36,166
Membership and grant income released during the year	(83,442)	(73,880)
Deferred income at 31 May 2021	63,486	83,442

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	Balance at 31 May 2021
	£	£	£	£	£
Restricted - Fairsfair	9,368	36,166	(96,662)	58,472	7,344
	9,368	36,166	(96,662)	58,472	7,344

	Movement in funds				
	Balance at 1 June 2019	Incoming resources	Resources expended	Transfers	Balance at 31 May 2020
	£	£	£	£	£
Restricted - Europe project 4.0 fund	18,652	72,922	(125,733)	34,159	-
Restricted - Fairsfair	-	116,880	(107,512)	-	9,368
	<u>18,652</u>	<u>189,802</u>	<u>(233,245)</u>	<u>34,159</u>	<u>9,368</u>

Europe project 4.0 fund

This fund represents grant monies received from the European Union for the action entitled "The European plug-in to the global Research Data Alliance - RDA Europe 4.0", which are intended to cover the costs of the General Secretary on this project.

FairsFair Fund

The RDA Foundation contributes to the FAIRsFair project with staff expertise and knowledge to achieve the overall project objectives and ensure that the activities of the RDA community are included in the project deliverables and adopted by the community at large.

RESEARCH DATA ALLIANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

14 Unrestricted funds

These are unrestricted general funds which are made up as follows:

	Movement in funds				
	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	Balance at 31 May 2021
	£	£	£	£	£
General Fund	152,747	200,147	(202,596)	(58,472)	91,826
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Movement in funds				
	Balance at 1 June 2019	Incoming resources	Resources expended	Transfers	Balance at 31 May 2020
	£	£	£	£	£
General Fund	91,864	204,032	(108,990)	(34,159)	152,747
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	504	-	504	1,087	-	1,087
Current assets/ (liabilities)	91,322	7,344	98,666	151,660	9,368	161,028
	<u>91,826</u>	<u>7,344</u>	<u>99,170</u>	<u>152,747</u>	<u>9,368</u>	<u>162,115</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

17 Analysis of changes in net funds

The Foundation had no debt during the year.