

# **Grace Outreach Ministries**

**Report and Financial Statements  
For the year ended 31 March 2024**

**Charity Number: 1162757**

**Grace Outreach Church  
Annual Report and Financial Statements  
For the year ended 31 March 2024**

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## **Grace Outreach Ministries**

### **Registered Address**

28 Bellarmin Close  
London  
SE28 0JG

### **Charity Registration Number**

1162757

### **Trustees**

Ms Olawumi Kayode  
Mrs Olubukola Adebayo  
Evangelist Paul Ukah

### **Bankers**

Barclays Bank

## **Annual Report for 2024**

The Trustees present their Annual Report and financial statements for **2024**.

### **Structure, Governance and Management**

The Charity governing document is a CIO — Foundation Constitution registered 21 July 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **Objectives and Activities**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **Achievements and Performance**

The Organisation held a few successful meetings during the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

### **Financial Review**

The income of the charity totalled £0.

### **Reserve Policy**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

### **Risk Management**

The charity has assessed all the major risks to which the charity is exposed to, especially risks associated with operations and finances of the charity. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

**Trustees Responsibility**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 201 1. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 10 January 2025 and signed on their behalf by:

**Grace Outreach Ministries**

**Accounts for the Year Ended 31 March 2024**

**Receipts & Payments (General Purpose Fund)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income Receipts</b>		
Tithes & Offerings	-	-
	-----	-----
<b>Total Receipts</b>	-	-
	-----	-----
 <b>Direct Charitable Expenditure</b>		
 Insurance	-	-
Refreshments	-	-
Donation	-	-
	-----	-----
<b>Total payments</b>	-	-
	-----	-----
 <b>Net Receipts/(Payments) for the year</b>	-	-
 <b>Cash Funds brought forward</b>	<b>123</b>	<b>123</b>
	-----	-----
<b>Cash Funds at the end of the year</b>	<b>123</b>	<b>123</b>
	=====	=====

**Grace Outreach Ministries**

**Statement of Assets and Liabilities at 31 March 2023**

**Monetary assets**

**Cash Funds**

	<b>Unrestricted Funds</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at hand and in bank	123	123
	-----	-----
<b>Total Cash Funds</b>	<b>123</b>	<b>123</b>
	=====	=====

**Assets Retained for the Charity's own use**

**Non-monetary Assets and Liabilities**

Musical Instruments & Equipment	604	604
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**Liabilities**

Bookkeeping	-	-
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These accounts were approved by trustees and signed on their behalf by:

Evangelist Paul Ukah

## **Grace Outreach Ministries**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **Accounting Policies**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties, or any debts secured on the assets of the CIO.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.