THE INVIGORATE CHARITABLE TRUST

England & Wales · Charity number 1162752

Details

Status	Registered
Legal form	Trust
Registered	2015-07-21
Register	View on the Charity Commission register

Contact

Address	Fifth Floor Central Square 29 Wellington Street Leeds LS1 4DL
Phone	01132855000
Email	kate.aitchison@rsmuk.com

Activities

Objects: THE OBJECT OF THE CHARITY IS TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: The object of the charity is to advance such charitable purposes as the trustees from time to time see fit, but excluding the advancement of health or saving lives, amateur sport, environmental protection or improvement, animal welfare, and the promotion of the efficiency of the armed forces/emergency services.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hong Kong
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£174,875	£154,251	-	-
2024-04-05	£196,362	£201,223	-	-
2023-04-05	£134,477	£94,600	-	-
2022-04-05	£108,015	£292,600	-	-
2021-04-05	£287,975	£350,750	-	-

Trustees

Name	Role	Appointed
Timothy Parr	Chair	2015-07-10
Kate Aitchison		2020-09-21

Accounts

THE INVIGORATE CHARITABLE TRUST

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

Registered charity number: 1162752

THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2025

TRUSTEES
Mr T F X Parr
Mrs K Aitchison

REGISTRATION NUMBER
1162752

PRINCIPAL CONTACT
RSM
Fifth Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL

BANKERS
NatWest
8 Park Row
Leeds
LS1 5HG

INDEPENDENT EXAMINER
Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

The trustees present their report and the financial statements of the charity for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102
.

Administrative information

The names of the trustees and their advisers during the period, together with the principal address of the trust, are shown on page 1.

Constitution

The trust is constituted as a Charitable Trust under the Charitable Trust Deed dated 8 April 2015. The trust is a registered charity (registration number is 1162752) and is unincorporated.

Charitable Purposes

The object of the charity is to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time see fit – but *excluding* the advancement of health or saving lives, amateur sport, environmental protection or improvement, animal welfare, and the promotion of the efficiency of the armed forces/emergency services. The object clause also stipulates the methods by which grants are awarded (see below).

Objectives

When planning the activities for the year, the trustees have considered the Charity Commissioner's guidance on public benefit. The trustees may apply the income and capital of the trust towards such charitable purposes or in making such charitable donations as they think fit.

Principal Activities/Grant Making Policy

The object of the charity is carried out primarily by making grants to other organisations for purposes that fall within the charity's objects and which are for public benefit. Grants will be made for the following purposes: the prevention or relief of poverty; the advancement of education; the advancement of religion; the advancement of citizenship or community development; the advancement of the arts, culture, heritage or science; the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and for any other charitable purposes.

The Trust Deed stipulates that grants are awarded taking into account the trust funds available and, wherever possible, the trustees will distribute all trust funds available to them, retaining only sufficient reserves to meet administrative expenses.

In the year ending 5 April 2025 grants awarded totalled £153,000 (2024 - £200,000).

Method of election of trustees

Any trustee is able to nominate a person to stand as a trustee and they are elected by consent of all trustees by a resolution of the trustees passed at a special meeting.

Financial review

During the period the trust received donations of £174,875 (2024 - £196,362).

Total expenditure in the year was £154,251 (2024 - £201,223). This amount includes £153,000 (2024 - £200,000) expenditure on grants awarded, and £1,251 (2024 - £1,223) on governance costs.

Risk factors

The trustees annually assess the major risks to which the charity is exposed and are all satisfied that systems are in place to mitigate exposure to the major risks.

Review of developments, activities and achievements

During the year, a number of charitable grants and donations were committed, totalling £153,000 (2024 - £200,000).

The statement of financial activities shows net incoming resources of £20,624 (2024 – net outgoing resources of £4,861). The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees consider that the objectives of the charity have been met during the year.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reserves policy

The whole of the charity's unrestricted funds (its reserves) are available to meet its charitable objectives and no particular level of reserves is maintained. Unrestricted funds are general funds that are available for use at the discretion of the trustees.

As at 5 April 2025, unrestricted funds were £10,146 (2024 – unrestricted funds were overdrawn by £10,478). There is a commitment to future grants of £15,000 (2024 - £32,500) which have been accrued in the accounts.

The trustees are confident that further donations will be received by the charity which will be sufficient to cover the future committed grants, and that there are no going concern issues.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

By order of the trustees

K Aitchison

Mr T F X Parr
Trustee

Mrs K Aitchison
Trustee

Date: 01/09/25

03/09/25

THE INVIGORATE CHARITABLE TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 5 APRIL 2025

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2025

I report to the trustees on my examination of the financial statements of The Invigorate Charitable Trust for the year ended 5 April 2025, which are set out on pages 6 to 10.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

Date: 03/09/25

THE INVIGORATE CHARITABLE TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2025

	Notes	Total Funds 2025 £	Total funds 2024 £
Income from:			
Donations	**6**	174,875	196,362
Expenditure on:			
Charitable activities	**2**	(154,251)	(201,223)
Net movement in funds		20,624	(4,861)
Brought forward funds		(10,478)	(5,617)
Carried forward funds	**8**	10,146	(10,478)

All funds are unrestricted.

All activities derive from continuing unrestricted activities.

There are no recognised gains or losses for the current financial year other than as shown above. Accordingly no statement of total recognised gains and losses is given.

The unaudited financial statements have been subjected to an independent examination. See report on page 5.

THE INVIGORATE CHARITABLE TRUST
UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2025

	Notes	5 April 2025 £	5 April 2024 £
Current Assets			
Cash at Bank		26,346	23,222
Current Liabilities			
Creditors: amounts falling due within one year	**4**	(16,200)	(18,700)
Net current assets		10,146	4,522
Creditors: amounts falling due after more than one year	**5**	-	(15,000)
Net assets		10,146	(10,478)
Funds			
Unrestricted Income Funds	**8**	10,146	(10,478)

Approved by the trustees on 01/09/25 .... and signed on their behalf:

Mr T F X Parr
Trustee

K Aitchison

Mrs K Aitchison
Trustee

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's trust deed, the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Invigorate Charitable Trust constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Unrestricted funds at the year end were £10,146 (2024 – unrestricted funds were overdrawn by £10,478). There is a commitment to making future grants of £15,000 (2024 - £32,500). The trustees are confident that further donations will be received by the charity to enable it to meet this commitment. The trustees believe these donations will enable the charity to continue in operational existence for the 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probably that the income will be received and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are only included in the SoFA when the charity has unconditional entitlement to the income.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Expenditure is included on an accruals basis and is shown gross of VAT which is not recoverable. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants and donations paid in accordance with the objects of the trust. Grants are included in the year in which they are approved by the trustees and communicated to the recipient (as shown in note 2 to the financial statements).

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

The charity had no employees in this year, and no emoluments or expenses were paid to the trustees.

2. Expenditure on charitable activities

	2025 £	2024 £
Grants paid or payable to institutions	153,000	200,000
Governance costs		
Independent Examiners fees	1,200	1,200
Bank charges	51	23
	154,251	201,223

In order to comply with clause 3(8) of the trust deed, the trustees have not disclosed details of the grants paid to institutions, utilising the exemption available in s.132(4) of the Charities Act 2011.

During the year the trustees awarded 17 grants totalling £153,000 ranging in size from £2,500 to £30,000 (2024: 24 grants totalling £200,000 ranging in size from £1,000 to £30,000). The grants awarded fall into the following categories:

Theme	No of grants 2025	Total 2025 £	No of grants 2024	Total 2024 £
Prevention or relief of poverty	4	15,000	3	20,000
Arts and culture	1	5,000	-	-
Advancement of the Christian religion – in the UK	2	30,000	3	55,000
Advancement of the Christian religion – outside UK	1	10,000	1	10,000
Advancement of citizenship/community development	1	10,000	2	20,000
Advancement of human rights	3	25,000	5	43,000
Relief of those in need by reason of youth – in the UK	3	18,000	5	12,000
Relief of those in need by reason of youth – outside UK	1	10,000	1	10,000
Relief of those in need by reason of ill-health/disability	1	30,000	4	30,000
	17	153,000	24	200,000

3. Trustees' Remuneration and Expenses

The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees are both partners of RSM and, to the extent that assistance with accountancy matters is provided by RSM, no charge is made.

4. Creditors: amounts falling due within one year

	2025	2024
	£	£
Independent examiners fees	1,200	1,200
Grants payable	15,000	17,500
	16,200	18,700

5. Creditors: amounts falling due after more than one year

	2025	2025
	£	£
Grants payable	-	15,000

6. Donations

Donations were received from a small number of individuals and the total shown includes tax recoverable under gift aid. The donors were not connected to the trustees.

7. Transactions with independent examiner

The independent examiner's fees for the period are as shown in notes 2 and 5. No other fees were payable to the independent examiner or his firm.

8. Reserves

The unrestricted funds carried forward comprise:

	2025	2024
	£	£
Amounts designated for specific future grant-making	10,146	(10,478)

Accounts

THE INVIGORATE CHARITABLE TRUST

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

Registered charity number: 1162752

THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2024

TRUSTEES
Mr T F X Parr
Mrs K Aitchison

REGISTRATION NUMBER
1162752

PRINCIPAL CONTACT
RSM
Fifth Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL

BANKERS
NatWest
8 Park Row
Leeds
LS1 5HG

INDEPENDENT EXAMINER
Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

THE INVIGORATE CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 5 APRIL 2024

The trustees present their report and the financial statements of the charity for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102
.

Administrative information

The names of the trustees and their advisers during the period, together with the principal address of the trust, are shown on page 1.

Constitution

The trust is constituted as a Charitable Trust under the Charitable Trust Deed dated 8 April 2015. The trust is a registered charity (registration number is 1162752) and is unincorporated.

Charitable Purposes

The object of the charity is to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time see fit – but *excluding* the advancement of health or saving lives, amateur sport, environmental protection or improvement, animal welfare, and the promotion of the efficiency of the armed forces/emergency services. The object clause also stipulates the methods by which grants are awarded (see below).

Objectives

When planning the activities for the year, the trustees have considered the Charity Commissioner's guidance on public benefit. The trustees may apply the income and capital of the trust towards such charitable purposes or in making such charitable donations as they think fit.

Principal Activities/Grant Making Policy

The object of the charity is carried out primarily by making grants to other organisations for purposes that fall within the charity's objects and which are for public benefit. Grants will be made for the following purposes: the prevention or relief of poverty; the advancement of education; the advancement of religion; the advancement of citizenship or community development; the advancement of the arts, culture, heritage or science; the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and for any other charitable purposes.

The Trust Deed stipulates that grants are awarded taking into account the trust funds available and, wherever possible, the trustees will distribute all trust funds available to them, retaining only sufficient reserves to meet administrative expenses.

In the year ending 5 April 2024 grants awarded totalled £200,000 (2023 - £93,400).

Method of election of trustees

Any trustee is able to nominate a person to stand as a trustee and they are elected by consent of all trustees by a resolution of the trustees passed at a special meeting.

THE INVIGORATE CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 5 APRIL 2024

Financial review

During the period the trust received donations of £196,362 (2023 - £134,477).

Total expenditure in the year was £201,223 (2023 - £94,600). This amount includes £200,000 (2023 - £93,400) expenditure on grants awarded, and £1,223 (2023 - £1,200) on governance costs.

Risk factors

The trustees annually assess the major risks to which the charity is exposed and are all satisfied that systems are in place to mitigate exposure to the major risks.

Review of developments, activities and achievements

During the year, a number of charitable grants and donations were committed, totalling £200,000 (2023 - £93,400).

The statement of financial activities shows net outgoing resources of £4,861 (2023 – net incoming resources of £39,877). The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees consider that the objectives of the charity have been met during the year.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reserves policy

The whole of the charity's unrestricted funds (its reserves) are available to meet its charitable objectives and no particular level of reserves is maintained. Unrestricted funds are general funds that are available for use at the discretion of the trustees.

As at 5 April 2024, unrestricted funds were overdrawn by £10,478 (2023 - £5,617) as a result of a commitment to future grants of £32,500 (2023 - £52,500) which have been accrued in the accounts.

Although the reserves are overdrawn at the year end, the trustees are confident that further donations will be received by the charity which will be sufficient to cover the future committed grants, and that there are no going concern issues.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

By order of the trustees

K Aitchison

Mr T F X Parr
Trustee

Date: 12/07/24

Mrs K Aitchison
Trustee

12/07/24

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2024

I report to the trustees on my examination of the financial statements of The Invigorate Charitable Trust for the year ended 5 April 2024, which are set out on pages 6 to 10.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

Date: 14/07/24

THE INVIGORATE CHARITABLE TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2024

	Notes	Total Funds 2024 £	Total funds 2023 £
Income from:			
Donations	**6**	196,362	134,477
Expenditure on:			
Charitable activities	**2**	(201,223)	(94,600)
Net movement in funds		(4,861)	39,877
Brought forward funds		(5,617)	(45,494)
Carried forward funds	**8**	(10,478)	(5,617)

All funds are unrestricted.

All activities derive from continuing unrestricted activities.

There are no recognised gains or losses for the current financial year other than as shown above.
Accordingly no statement of total recognised gains and losses is given.

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

THE INVIGORATE CHARITABLE TRUST
UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2024

	Notes	5 April 2024 £	5 April 2023 £
Current Assets			
Cash at Bank		23,222	48,083
Current Liabilities			
Creditors: amounts falling due within one year	**4**	(18,700)	(21,200)
Net current assets		4,522	26,883
Creditors: amounts falling due after more than one year	**5**	(15,000)	(32,500)
Net assets		(10,478)	(5,617)
Funds			
Unrestricted Income Funds	**8**	(10,478)	(5,617)

Approved by the trustees on 12/07/24 …………………….. and signed on their behalf:

Mr T F X Parr
Trustee

K Aitchison

Mrs K Aitchison
Trustee

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's trust deed, the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Invigorate Charitable Trust constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Although the charity has overdrawn reserves at the year end, as a result of a commitment to making future grants of £32,500 (2023 - £52,500) which have been accrued in the accounts, the trustees are confident that further donations will be received by the charity to enable it to meet this commitment. The trustees believe these donations will enable the charity to continue in operational existence for the 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probably that the income will be received and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are only included in the SoFA when the charity has unconditional entitlement to the income.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Expenditure is included on an accruals basis and is shown gross of VAT which is not recoverable. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants and donations paid in accordance with the objects of the trust. Grants are included in the year in which they are approved by the trustees and communicated to the recipient (as shown in note 2 to the financial statements).

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

The charity had no employees in this year, and no emoluments or expenses were paid to the trustees.

2. Expenditure on charitable activities

	2024 £	2023 £
Grants paid or payable to institutions	200,000	93,400
Governance costs		
Independent Examiners fees	1,200	1,200
Bank charges	23	-
	201,223	94,600

In order to comply with clause 3(8) of the trust deed, the trustees have not disclosed details of the grants paid to institutions, utilising the exemption available in s.132(4) of the Charities Act 2011.

During the year the trustees awarded 24 grants totalling £200,000 ranging in size from £1,000 to £30,000 (2023: 15 grants totalling £93,400 ranging in size from £500 to £15,000). The grants awarded fall into the following categories:

Theme	No of grants 2024	Total 2024 £	No of grants 2023	Total 2023 £
Prevention or relief of poverty	3	20,000	4	13,750
Advancement of the Christian religion – in the UK	3	55,000	3	28,400
Advancement of the Christian religion – outside UK	1	10,000	1	5,000
Advancement of citizenship/community development	2	20,000	1	5,000
Advancement of human rights	5	43,000	-	-
Relief of those in need by reason of youth – in the UK	5	12,000	1	1,250
Relief of those in need by reason of youth – outside UK	1	10,000	1	10,000
Relief of those in need by reason of ill-health/disability	4	30,000	4	30,000
	24	200,000	15	93,400

3. Trustees' Remuneration and Expenses

The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees are both partners of RSM and, to the extent that assistance with accountancy matters is provided by RSM, no charge is made.

4. Creditors: amounts falling due within one year

	2024	2023
	£	£
Independent examiners fees	1,200	1,200
Grants payable	17,500	20,000
	18,700	21,200

5. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Grants payable	15,000	32,500

6. Donations

Donations were received from a small number of individuals and the total shown includes tax recoverable under gift aid. The donors were not connected to the trustees.

7. Transactions with independent examiner

The independent examiner's fees for the period are as shown in notes 2 and 5. No other fees were payable to the independent examiner or his firm.

8. Reserves

The unrestricted funds carried forward comprise:

	2024	2023
	£	£
Amounts designated for specific future grant-making	(10,478)	(5,617)

Accounts

THE INVIGORATE CHARITABLE TRUST

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

Registered charity number: 1162752

THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2023

TRUSTEES
Mr T F X Parr
Mrs K Aitchison

REGISTRATION NUMBER
1162752

PRINCIPAL CONTACT
RSM
Fifth Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL

BANKERS
NatWest
8 Park Row
Leeds
LS1 5HG

INDEPENDENT EXAMINER
Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
16 Moorlands Place
Halifax
HX1 2XG

The trustees present their report and the financial statements of the charity for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102

Administrative information

The names of the trustees and their advisers during the period, together with the principal address of the trust, are shown on page 1.

Constitution

The trust is constituted as a Charitable Trust under the Charitable Trust Deed dated 8 April 2015. The trust is a registered charity (registration number is 1162752) and is unincorporated.

Charitable Purposes

The object of the charity is to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time see fit – but *excluding* the advancement of health or saving lives, amateur sport, environmental protection or improvement, animal welfare, and the promotion of the efficiency of the armed forces/emergency services. The object clause also stipulates the methods by which grants are awarded (see below).

Objectives

When planning the activities for the year, the trustees have considered the Charity Commissioner's guidance on public benefit. The trustees may apply the income and capital of the trust towards such charitable purposes or in making such charitable donations as they think fit.

Principal Activities/Grant Making Policy

The object of the charity is carried out primarily by making grants to other organisations for purposes that fall within the charity's objects and which are for public benefit. Grants will be made for the following purposes: the prevention or relief of poverty; the advancement of education; the advancement of religion; the advancement of citizenship or community development; the advancement of the arts, culture, heritage or science; the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and for any other charitable purposes.

The Trust Deed stipulates that grants are awarded taking into account the trust funds available and, wherever possible, the trustees will distribute all trust funds available to them, retaining only sufficient reserves to meet administrative expenses.

In the year ending 5 April 2023 grants awarded totalled £93,400 (2022 - £291,400).

Method of election of trustees

Any trustee is able to nominate a person to stand as a trustee and they are elected by consent of all trustees by a resolution of the trustees passed at a special meeting.

THE INVIGORATE CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

Financial review

During the period the trust received donations of £134,477 (2022 - £108,015).

Total expenditure in the year was £94,600 (2022 - £292,600). This amount includes £93,400 (2022 - £291,400) expenditure on grants awarded, and £1,200 (2022 - £1,200) on governance costs.

Risk factors

The trustees annually assess the major risks to which the charity is exposed and are all satisfied that systems are in place to mitigate exposure to the major risks.

Review of developments, activities and achievements

During the year, a number of charitable grants and donations were committed, totalling £93,400 (2022 - £291,400).

The statement of financial activities shows net incoming resources of £39,877 (2022 – net outgoing resources of £184,585). The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees consider that the objectives of the charity have been met during the year.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reserves policy

The whole of the charity's unrestricted funds (its reserves) are available to meet its charitable objectives and no particular level of reserves is maintained. Unrestricted funds are general funds that are available for use at the discretion of the trustees.

As at 5 April 2023, unrestricted funds were overdrawn by £5,617 (2022 - £45,494) as a result of a commitment to future grants of £52,500 (2022 - £100,000) which have been accrued in the accounts.

Although the reserves are overdrawn at the year end, the trustees are confident that further donations will be received by the charity which will be sufficient to cover the future committed grants, and that there are no going concern issues.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

By order of the trustees

K Aitchison

Mr T F X Parr
Trustee

Mrs K Aitchison
Trustee

Date: 13/7/23

THE INVIGORATE CHARITABLE TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2023

I report to the trustees on my examination of the financial statements of The Invigorate Charitable Trust for the year ended 5 April 2023, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
16 Moorlands Place
Halifax
HX1 2XG

Date: 14/7/2023

THE INVIGORATE CHARITABLE TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 8 APRIL 2022 TO 5 APRIL 2023

	Notes	Total Funds 2023 £	Total funds 2022 £
Income from:			
Donations	7	134,477	108,015
Expenditure on:			
Charitable activities	2	(94,600)	(292,600)
Net movement in funds		39,877	(184,585)
Brought forward funds		(45,494)	139,091
Carried forward funds	9	(5,617)	(45,494)

All funds are unrestricted.

All activities derive from continuing unrestricted activities.

There are no recognised gains or losses for the current financial year other than as shown above. Accordingly no statement of total recognised gains and losses is given.

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

THE INVIGORATE CHARITABLE TRUST
UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2023

	Notes	5 April 2023 £	5 April 2022 £
Current Assets			
Debtors	4	-	21,603
Cash at Bank		48,083	34,103
		48,083	55,706
Current Liabilities			
Creditors: amounts falling due within one year	5	(21,200)	(48,700)
Net current assets		26,883	7,006
Creditors: amounts falling due after more than one year	6	(32,500)	(52,500)
Net assets		(5,617)	(45,494)
Funds			
Unrestricted Income Funds	9	(5,617)	(45,494)

Approved by the trustees on .... and signed on their behalf:

Mr T F X Parr
Trustee

Mrs K Aitchison
Trustee

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's trust deed, the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Invigorate Charitable Trust constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Although the charity has overdrawn reserves at the year end, as a result of a commitment to making future grants of £52,500 (2022 - £100,000) which have been accrued in the accounts, the trustees are confident that further donations will be received by the charity to enable it to meet this commitment. The trustees believe these donations will enable the charity to continue in operational existence for the 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probably that the income will be received and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are only included in the SoFA when the charity has unconditional entitlement to the income.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Expenditure is included on an accruals basis and is shown gross of VAT which is not recoverable. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants and donations paid in accordance with the objects of the trust. Grants are included in the year in which they are approved by the trustees and communicated to the recipient (as shown in note 2 to the financial statements).

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

The charity had no employees in this year, and no emoluments or expenses were paid to the trustees.

2. Expenditure on charitable activities

	2023 £	2022 £
Grants paid or payable to institutions	93,400	291,400
Governance costs		
Independent Examiners fees	1,200	1,200
	94,600	292,600

In order to comply with clause 3(8) of the trust deed, the trustees have not disclosed details of the grants paid to institutions, utilising the exemption available in s.132(4) of the Charities Act 2011.

During the year the trustees awarded 15 grants totalling £93,400 ranging in size from £500 to £15,000 (2022: 22 grants totalling £291,400 ranging in size from £2,000 to £100,000). All of the 2023 donations were paid by the year end (2022: £75,000 donations were approved by the trustees during the year but were not paid until after year end). The grants awarded fall into the following categories:

Theme	No of grants 2023	Total 2023 £	No of grants 2022	Total 2022 £
Prevention or relief of poverty	4	13,750	4	25,000
Advancement of the Christian religion – in the UK	3	28,400	3	33,400
Advancement of the Christian religion – outside UK	1	5,000	2	20,000
Advancement of citizenship/community development	1	5,000	2	20,000
Advancement of human rights	-	-	1	5,000
Relief of those in need by reason of youth – in the UK	1	1,250	3	115,000
Relief of those in need by reason of youth – outside UK	1	10,000	1	20,000
Relief of those in need by reason of ill-health/disability	4	30,000	6	53,000
	15	93,400	22	291,400

3. Trustees' Remuneration and Expenses

The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees are a partner and senior employee of RSM and, to the extent that assistance with accountancy matters is provided by RSM, no charge is made.

4. Debtors

	2023	2022
	£	£
Income tax recoverable	-	21,603

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Independent examiners fees	1,200	1,200
Grants payable	20,000	47,500
	21,200	48,700

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Grants payable	32,500	52,500

7. Donations

Donations were received from a small number of individuals and the total shown includes tax recoverable under gift aid. The donors were not connected to the trustees.

8. Transactions with independent examiner

The independent examiner's fees for the period are as shown in notes 2 and 5. No other fees were payable to the independent examiner or his firm.

9. Reserves

The unrestricted funds carried forward comprise:

	2023	2022
	£	£
Amounts designated for specific future grant-making	(5,617)	(45,494)

Accounts

THE INVIGORATE CHARITABLE TRUST

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

Registered charity number: 1162752

THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2022

TRUSTEES
Mr T F X Parr
Mrs K Aitchison

REGISTRATION NUMBER
1162752

PRINCIPAL CONTACT
RSM
Fifth Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL

BANKERS
NatWest
8 Park Row
Leeds
LS1 5HG

INDEPENDENT EXAMINER
Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
16 Moorlands Place
Halifax
HX1 2XG

THE INVIGORATE CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and the financial statements of the charity for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Administrative information

The names of the trustees and their advisers during the period, together with the principal address of the trust, are shown on page 1.

Constitution

The trust is constituted as a Charitable Trust under the Charitable Trust Deed dated 8 April 2015. The trust is a registered charity (registration number is 1162752) and is unincorporated.

Charitable Purposes

The object of the charity is to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time see fit – but *excluding* the advancement of health or saving lives, amateur sport, environmental protection or improvement, animal welfare, and the promotion of the efficiency of the armed forces/emergency services. The object clause also stipulates the methods by which grants are awarded (see below).

Objectives

When planning the activities for the year, the trustees have considered the Charity Commissioner's guidance on public benefit. The trustees may apply the income and capital of the trust towards such charitable purposes or in making such charitable donations as they think fit.

Principal Activities/Grant Making Policy

The object of the charity is carried out primarily by making grants to other organisations for purposes that fall within the charity's objects and which are for public benefit. Grants will be made for the following purposes: the prevention or relief of poverty; the advancement of education; the advancement of religion; the advancement of citizenship or community development; the advancement of the arts, culture, heritage or science; the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and for any other charitable purposes.

The Trust Deed stipulates that grants are awarded taking into account the trust funds available and, wherever possible, the trustees will distribute all trust funds available to them, retaining only sufficient reserves to meet administrative expenses.

In the year ending 5 April 2022 grants awarded totalled £291,400 (2021 - £349,550).

Method of election of trustees

Any trustee is able to nominate a person to stand as a trustee and they are elected by consent of all trustees by a resolution of the trustees passed at a special meeting.

Financial review

During the period the trust received donations of £108,015 (2021 - £287,975).

Total expenditure in the year was £292,600 (2021 - £350,750). This amount includes £291,400 (2021 - £349,550) expenditure on grants awarded, and £1,200 (2021 - £1,200) on governance costs.

Risk factors

The trustees annually assess the major risks to which the charity is exposed and are all satisfied that systems are in place to mitigate exposure to the major risks.

Review of developments, activities and achievements

During the year, a number of charitable grants and donations were committed, totalling £291,400 (2021 - £349,550).

The statement of financial activities shows net outgoing resources of £184,585 (2021 – £62,775). The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees consider that the objectives of the charity have been met during the year.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reserves policy

The whole of the charity's unrestricted funds (its reserves) are available to meet its charitable objectives and no particular level of reserves is maintained. Unrestricted funds are general funds that are available for use at the discretion of the trustees.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

As at 5 April 2022, unrestricted funds were overdrawn by £45,494 as a result of a commitment to future grants of £100,000 which have been accrued in the accounts (2021: balance held as unrestricted funds was £139,091). Within the unrestricted funds held at 5 April 2021, £113,400 was designated for specific future grant making.

Although the reserves are overdrawn at the year end, the trustees are confident that further donations will be received by the charity which will be sufficient to cover the future committed grants, and that there are no going concern issues.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

By order of the trustees

Mr T F X Parr
Trustee

Mrs K Aitchison
Trustee

Date: 27/9/2022

THE INVIGORATE CHARITABLE TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 5 APRIL 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2022

I report to the trustees on my examination of the financial statements of The Invigorate Charitable Trust for the year ended 5 April 2022, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
16 Moorlands Place
Halifax
HX1 2XG

Date: 27/9/2022

THE INVIGORATE CHARITABLE TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 8 APRIL 2021 TO 5 APRIL 2022

	Notes	Total Funds 2022 £	Total funds 2021 £
Income from:			
Donations	7	108,015	287,975
Expenditure on:			
Charitable activities	2	(292,600)	(350,750)
Net movement in funds		(184,585)	(62,775)
Brought forward funds		139,091	201,866
Carried forward funds	9	(45,494)	139,091

All funds are unrestricted.

All activities derive from continuing unrestricted activities.

There are no recognised gains or losses for the current financial year other than as shown above. Accordingly no statement of total recognised gains and losses is given.

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

THE INVIGORATE CHARITABLE TRUST
UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2022

	Notes	5 April 2022 £	5 April 2021 £
Current Assets			
Debtors	4	21,603	-
Cash at Bank		34,103	210,291
		55,706	210,291
Current Liabilities			
Creditors: amounts falling due within one year	5	(48,700)	(46,200)
Net current assets		7,006	164,091
Creditors: amounts falling due after more than one year	6	(52,500)	(25,000)
Net assets		(45,494)	139,091
Funds			
Unrestricted Income Funds	9	(45,494)	139,091

Approved by the trustees on 27.9.22 and signed on their behalf:

Mr T F X Parr
Trustee

Mrs K Aitchison
Trustee

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's trust deed, the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Invigorate Charitable Trust constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Although the charity has overdrawn reserves at the year end, as a result of a commitment to making future grants of £100,000 which have been accrued in the accounts, the trustees are confident that further donations will be received by the charity to enable it to meet this commitment. The trustees believe these donations will enable the charity to continue in operational existence for the 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probably that the income will be received and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are only included in the SoFA when the charity has unconditional entitlement to the income.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Expenditure is included on an accruals basis and is shown gross of VAT which is not recoverable. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants and donations paid in accordance with the objects of the trust. Grants are included in the year in which they are approved by the trustees and communicated to the recipient (as shown in note 2 to the financial statements).

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

The charity had no employees in this year, and no emoluments or expenses were paid to the trustees.

2. Expenditure on charitable activities

	2022 £	2021 £
Grants paid or payable to institutions	291,400	349,550
Governance costs		
Independent Examiners fees	1,200	1,200
	292,600	350,750

In order to comply with clause 3(8) of the trust deed, the trustees have not disclosed details of the grants paid to institutions, utilising the exemption available in s.132(4) of the Charities Act 2011.

During the year the trustees awarded 22 grants totalling £291,400 ranging in size from £2,000 to £100,000 (2021: 37 grants totalling £349,550 ranging in size from £750 to £75,000). Of this total, £75,000 were approved by the trustees during the year ending 5 April 2022 (2021: £50,000) but were not paid until after year end. The grants awarded fall into the following categories:

Theme	No of grants 2022	Total 2022 £	No of grants 2021	Total 2021 £
Prevention or relief of poverty	4	25,000	4	24,000
Advancement of the Christian religion – in the UK	3	33,400	5	116,800
Advancement of the Christian religion – outside UK	2	20,000	2	25,000
Advancement of citizenship/community development	2	20,000	7	54,000
Advancement of the arts and culture	-	-	1	7,000
Advancement of human rights	1	5,000	2	11,000
Relief of those in need by reason of youth – in the UK	3	115,000	9	64,500
Relief of those in need by reason of youth – outside UK	1	20,000	1	20,000
Relief of those in need by reason of ill-health/disability	6	53,000	4	25,500
Other charitable purposes	-	-	2	1,750
	22	291,400	37	349,550

3. Trustees' Remuneration and Expenses

The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees are a partner and senior employee of RSM and, to the extent that assistance with accountancy matters is provided by RSM, no charge is made.

4.	**Debtors**	2022 £	2021 £
	Income tax recoverable	21,603	-

5.	**Creditors: amounts falling due within one year**	2022 £	2021 £
	Independent examiners fees	1,200	1,200
	Grants payable	47,500	45,000
		48,700	46,200

6.	**Creditors: amounts falling due after more than one year**	2022 £	2021 £
	Grants payable	52,500	25,000

7. Donations

Donations were received from a small number of individuals and the total shown includes tax recoverable under gift aid. The donors were not connected to the trustees.

8. Transactions with independent examiner

The independent examiner's fees for the period are as shown in notes 2 and 5. No other fees were payable to the independent examiner or his firm.

9. Reserves

The unrestricted funds carried forward comprise:

	2022 £	2021 £
General funds	-	25,691
Amounts designated for specific future grant-making	(45,494)	113,400
Total	(45,494)	139,091

Accounts

THE INVIGORATE CHARITABLE TRUST

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

Registered charity number: 1162752

THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2021

TRUSTEES
Mr T F X Parr
Mrs C F Hillam (retired 21 September 2020)
Mrs K Aitchison (appointed 21 September 2020)

REGISTRATION NUMBER
1162752

PRINCIPAL CONTACT
RSM
Fifth Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL

BANKERS
NatWest
8 Park Row
Leeds
LS1 5HG

INDEPENDENT EXAMINER
Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
17 Springwood Drive
Halifax
HX3 0TQ

THE INVIGORATE CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and the financial statements of the charity for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" published on 16 July 2014 and as amended from 1 January 2019.

Administrative information

The names of the trustees and their advisers during the period, together with the principal address of the trust, are shown on page 1.

Constitution

The trust is constituted as a Charitable Trust under the Charitable Trust Deed dated 8 April 2015. The trust is a registered charity (registration number is 1162752) and is unincorporated.

Charitable Purposes

The object of the charity is to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time see fit – but *excluding* the advancement of health or saving lives, amateur sport, environmental protection or improvement, animal welfare, and the promotion of the efficiency of the armed forces/emergency services. The object clause also stipulates the methods by which grants are awarded (see below).

Objectives

When planning the activities for the year, the trustees have considered the Charity Commissioner's guidance on public benefit. The trustees may apply the income and capital of the trust towards such charitable purposes or in making such charitable donations as they think fit.

Principal Activities/Grant Making Policy

The object of the charity is carried out primarily by making grants to other organisations for purposes that fall within the charity's objects and which are for public benefit. Grants will be made for the following purposes: the prevention or relief of poverty; the advancement of education; the advancement of religion; the advancement of citizenship or community development; the advancement of the arts, culture, heritage or science; the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and for any other charitable purposes.

The Trust Deed stipulates that grants are awarded taking into account the trust funds available and, wherever possible, the trustees will distribute all trust funds available to them, retaining only sufficient reserves to meet administrative expenses.

In the year ending 5 April 2021 grants awarded totalled £349,550 (2020 - £240,400).

Method of election of trustees

Any trustee is able to nominate a person to stand as a trustee and they are elected by consent of all trustees by a resolution of the trustees passed at a special meeting.

THE INVIGORATE CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

Financial review

During the period the trust received donations of £287,975 (2020 - £202,685).

Total expenditure in the year was £350,750 (2020 - £241,600). This amount includes £349,550 (2020 - £240,400) expenditure on grants awarded, and £1,200 (2020 - £1,200) on governance costs.

The trustees have taken into consideration the effect of Covid-19 on the charity's ability to continue in operation for the foreseeable future. We believe the charity has sufficient funds in place and cash at bank to be able to pay the charity's creditors as they fall due within the next twelve months from the date these financial statements were signed and will continue to pay grants out in line with our objectives.

Risk factors

The trustees annually assess the major risks to which the charity is exposed and are all satisfied that systems are in place to mitigate exposure to the major risks.

Review of developments, activities and achievements

During the year, a number of charitable grants and donations were committed, totalling £349,550 (2020 - £240,400).

The statement of financial activities shows net outgoing resources of £62,775 (2020 – £38,915). The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees consider that the objectives of the charity have been met during the year.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reserves policy

The whole of the charity's unrestricted funds (its reserves) are available to meet its charitable objectives and no particular level of reserves is maintained. Unrestricted funds are general funds that are available for use at the discretion of the trustees.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

The balance held as unrestricted funds at 5 April 2021 was £139,091 (2020 - £201,866). Within these unrestricted funds, £113,400 (2020 - £93,400) has been designated for specific future grant making.

The trustees consider the current level of reserves to be adequate in order to enable the charity to continue to fulfil its objectives.

By order of the trustees

K Aitchison

Mr T F X Parr
Trustee

Mrs K Aitchison
Trustee

Date: 7/12/2021

THE INVIGORATE CHARITABLE TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 5 APRIL 2021

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INVIGORATE CHARITABLE TRUST
YEAR ENDED 5 APRIL 2021

I report to the trustees on my examination of the financial statements of The Invigorate Charitable Trust for the year ended 5 April 2021, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
17 Springwood Drive
Halifax
HX3 0TQ

Date: 14/12/2021

THE INVIGORATE CHARITABLE TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 8 APRIL 2020 TO 5 APRIL 2021

	Notes	Total Funds 2021 £	Total funds 2020 £
Income from:			
Donations	7	287,975	202,685
Expenditure on:			
Charitable activities	2	(350,750)	(241,600)
Net movement in funds		(62,775)	(38,915)
Brought forward funds		201,866	240,781
Carried forward funds	9	139,091	201,866

All funds are unrestricted.

All activities derive from continuing unrestricted activities.

There are no recognised gains or losses for the current financial year other than as shown above. Accordingly no statement of total recognised gains and losses is given.

The unaudited financial statements have been subjected to an independent examination. See report on page 5.

THE INVIGORATE CHARITABLE TRUST
UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2021

	Notes	5 April 2021 £	5 April 2020 £
Current Assets			
Debtors	4	-	40,537
Cash at Bank		210,291	202,529
		210,291	243,066
Current Liabilities			
Creditors: amounts falling due within one year	5	(46,200)	(21,200)
Net current assets		164,091	221,866
Creditors: amounts falling due after more than one year	6	(25,000)	(20,000)
Net assets		139,091	201,866
Funds			
Unrestricted Income Funds	9	139,091	201,866

Approved by the trustees on 7 December 2021 and signed on their behalf:

Mr T F X Parr
Trustee

K Aitchison

Mrs K Aitchison
Trustee

The unaudited financial statements have been subjected to an independent examination.
See report on page 5.

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Invigorate Charitable Trust constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that, in light of the Covid-19 pandemic, the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has a strong net asset and unrestricted funds position which the trustees believe will enable the charity to continue in operational existence for the 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probably that the income will be received and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are only included in the SoFA when the charity has unconditional entitlement to the income.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Resources expended

Expenditure is included on an accruals basis and is shown gross of VAT which is not recoverable. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants and donations paid in accordance with the objects of the trust. Grants are included in the year in which they are approved by the trustees and communicated to the recipient (as shown in note 2 to the financial statements).

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

The charity had no employees in this year, and no emoluments or expenses were paid to the trustees.

2. Expenditure on charitable activities

	2021 £	2020 £
Grants paid or payable to institutions	349,550	240,400
Governance costs		
Independent Examiners fees	1,200	1,200
	350,750	241,600

In order to comply with clause 3(8) of the trust deed, the trustees have not disclosed details of the grants paid to institutions, utilising the exemption available in s.132(4) of the Charities Act 2011.

During the year the trustees awarded 37 grants totalling £349,550 ranging in size from £750 to £75,000 (2020: 18 grants totalling £240,400 ranging in size from £2,000 to £25,000). Of this total, £50,000 were approved by the trustees during the year ending 5 April 2021 (2020: £40,000) but were not paid until after year end. The grants awarded fall into the following categories:

Theme	No of grants 2021	Total 2021 £	No of grants 2020	Total 2020 £
Prevention or relief of poverty	4	24,000	2	15,000
Advancement of the Christian religion – within the UK	5	116,800	3	33,400
Advancement of the Christian religion – outside UK	2	25,000	2	25,000
Advancement of citizenship/community development	7	54,000	5	35,000
Advancement of the arts and culture	1	7,000	-	-
Advancement of human rights	2	11,000	-	-
Relief of those in need by reason of youth – in the UK	9	64,500	3	47,000
Relief of those in need by reason of youth – outside UK	1	20,000	1	20,000
Relief of those in need by reason of ill-health/disability	4	25,500	2	65,000
Other charitable purposes	2	1,750	-	-
	37	349,550	18	240,400

3. Trustees' Remuneration and Expenses

The trustees received no remuneration or expenses whilst acting in their capacity as trustees or otherwise.

The trustees are a partner and senior employee of RSM and, to the extent that assistance with accountancy matters is provided by RSM, no charge is made.

4. Debtors

	2021	2020
	£	£
Income tax recoverable	-	40,537

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Independent examiners fees	1,200	1,200
Grants payable	45,000	20,000
	46,200	21,200

6. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Grants payable	25,000	20,000

7. Donations

Donations were received from a small number of individuals and the total shown includes tax recoverable under gift aid. The donors were not connected to the trustees.

8. Transactions with independent examiner

The independent examiner's fees for the period are as shown in notes 2 and 5. No other fees were payable to the independent examiner or his firm.

9. Reserves

The unrestricted funds carried forward comprise:

	2021	2020
	£	£
General funds	25,691	108,466
Amounts designated for specific future grant-making	113,400	93,400
Total	139,091	201,866