

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 DECEMBER 2024
FOR
SHINE OUT OF SCHOOL CLUBS

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

SHINE OUT OF SCHOOL CLUBS

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for the year ended 17 December 2024

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SHINE OUT OF SCHOOL CLUBS

REPORT OF THE TRUSTEES for the year ended 17 December 2024

The trustees present their report with the financial statements of the charity for the year ended 17 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation as defined by the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162751

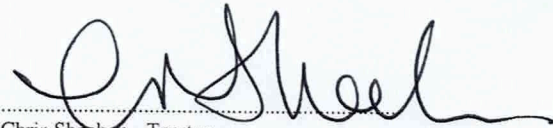
Trustees

Chris Sheehan
Annette France
Glen Lyon
Mariia Shumylo
David Roberts

Independent Examiner

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 8/4/25 and signed on its behalf by:



Chris Sheehan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHINE OUT OF SCHOOL CLUBS**

Independent examiner's report to the trustees of Shine Out Of School Clubs ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 17 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable regulations concerning the form and content of accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA(Hons) FCA
For and on behalf of
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 7/4/25

SHINE OUT OF SCHOOL CLUBS

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 17 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,523	28,617	51,140	63,623
Other trading activities	2	<u>7,938</u>	<u>-</u>	<u>7,938</u>	<u>8,997</u>
Total		<u>30,461</u>	<u>28,617</u>	<u>59,078</u>	<u>72,620</u>
EXPENDITURE ON					
Raising funds	3	-	-	-	2,611
Charitable activities					
Out of school clubs		<u>27,144</u>	<u>30,865</u>	<u>58,009</u>	<u>60,425</u>
Total		<u>27,144</u>	<u>30,865</u>	<u>58,009</u>	<u>63,036</u>
NET INCOME/(EXPENDITURE)		3,317	(2,248)	1,069	9,584
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(5,565)</u>	<u>8,992</u>	<u>3,427</u>	<u>(6,157)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(2,248)</u>	<u>6,744</u>	<u>4,496</u>	<u>3,427</u>

The notes form part of these financial statements

SHINE OUT OF SCHOOL CLUBS

BALANCE SHEET 17 December 2024

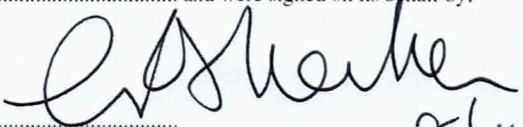
	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	-	6,744	6,744	8,992
CURRENT ASSETS					
Debtors	9	1,156	-	1,156	1,156
Cash at bank		<u>5,335</u>	<u>-</u>	<u>5,335</u>	<u>2,294</u>
		6,491	-	6,491	3,450
CREDITORS					
Amounts falling due within one year	10	<u>(8,169)</u>	<u>-</u>	<u>(8,169)</u>	<u>(7,205)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,678)</u>	<u>-</u>	<u>(1,678)</u>	<u>(3,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,678)	6,744	5,066	5,237
CREDITORS					
Amounts falling due after more than one year	11	<u>(570)</u>	<u>-</u>	<u>(570)</u>	<u>(1,810)</u>
NET ASSETS		<u>(2,248)</u>	<u>6,744</u>	<u>4,496</u>	<u>3,427</u>
FUNDS	13				
Unrestricted funds				(2,248)	(5,565)
Restricted funds				<u>6,744</u>	<u>8,992</u>
TOTAL FUNDS				<u>4,496</u>	<u>3,427</u>

The notes form part of these financial statements

SHINE OUT OF SCHOOL CLUBS

BALANCE SHEET - continued
17 December 2024

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Chris Sheehan - Trustee

8/1/25

The notes form part of these financial statements

SHINE OUT OF SCHOOL CLUBS

NOTES TO THE FINANCIAL STATEMENTS for the year ended 17 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statement of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

At the time of approving the financial statements, the trustees have assessed whether the use of going concern is appropriate and made this assessment for a period of at least one year from the date of approval of these financial statements. The trustees have given due consideration to the current risks facing the charity and are confident that there is a reasonable expectation that the charity has adequate resources to continue to meet its obligations as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHINE OUT OF SCHOOL CLUBS

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 17 December 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Club income	<u>7,938</u>	<u>8,997</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>-</u>	<u>2,611</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>2,248</u>	<u>2,248</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 17 December 2024 nor for the year ended 17 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 17 December 2024 nor for the year ended 17 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>11</u>	<u>11</u>
Club staff		

No employees received emoluments in excess of £60,000.

SHINE OUT OF SCHOOL CLUBS

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 17 December 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,332	35,291	63,623
Other trading activities	<u>8,997</u>	<u>-</u>	<u>8,997</u>
Total	<u>37,329</u>	<u>35,291</u>	<u>72,620</u>
EXPENDITURE ON			
Raising funds	2,611	-	2,611
Charitable activities			
Out of school clubs	<u>32,911</u>	<u>27,514</u>	<u>60,425</u>
Total	<u>35,522</u>	<u>27,514</u>	<u>63,036</u>
NET INCOME	1,807	7,777	9,584
Transfers between funds	<u>4,913</u>	<u>(4,913)</u>	<u>-</u>
Net movement in funds	6,720	2,864	9,584
RECONCILIATION OF FUNDS			
Total funds brought forward	(12,285)	6,128	(6,157)
TOTAL FUNDS CARRIED FORWARD	<u>(5,565)</u>	<u>8,992</u>	<u>3,427</u>

8. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 18 December 2023 and 17 December 2024	<u>11,240</u>
DEPRECIATION	
At 18 December 2023	2,248
Charge for year	<u>2,248</u>
At 17 December 2024	<u>4,496</u>
NET BOOK VALUE	
At 17 December 2024	<u>6,744</u>
At 17 December 2023	<u>8,992</u>

SHINE OUT OF SCHOOL CLUBS

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 17 December 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Employee loans	<u>1,156</u>	<u>1,156</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 12)	1,123	1,123
Trustee loans	<u>7,046</u>	<u>6,082</u>
	<u>8,169</u>	<u>7,205</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 12)	<u>570</u>	<u>1,810</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,123</u>	<u>1,123</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>570</u>	<u>1,810</u>

13. MOVEMENT IN FUNDS

	At 18.12.23 £	Net movement in funds £	At 17.12.24 £
Unrestricted funds			
General fund	(5,565)	3,317	(2,248)
Restricted funds			
Holiday club fund	8,992	(2,248)	6,744
TOTAL FUNDS	<u>3,427</u>	<u>1,069</u>	<u>4,496</u>

SHINE OUT OF SCHOOL CLUBS

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 17 December 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,461	(27,144)	3,317
Restricted funds			
Holiday club fund	28,617	(30,865)	(2,248)
TOTAL FUNDS	<u>59,078</u>	<u>(58,009)</u>	<u>1,069</u>

Comparatives for movement in funds

	At 18.12.22 £	Net movement in funds £	Transfers between funds £	At 17.12.23 £
Unrestricted funds				
General fund	(12,285)	1,807	4,913	(5,565)
Restricted funds				
Holiday club fund	6,128	7,777	(4,913)	8,992
TOTAL FUNDS	<u>(6,157)</u>	<u>9,584</u>	<u>-</u>	<u>3,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,329	(35,522)	1,807
Restricted funds			
Holiday club fund	35,291	(27,514)	7,777
TOTAL FUNDS	<u>72,620</u>	<u>(63,036)</u>	<u>9,584</u>

SHINE OUT OF SCHOOL CLUBS

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 17 December 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 18.12.22 £	Net movement in funds £	Transfers between funds £	At 17.12.24 £
Unrestricted funds				
General fund	(12,285)	5,124	4,913	(2,248)
Restricted funds				
Holiday club fund	6,128	5,529	(4,913)	6,744
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,157)</u>	<u>10,653</u>	<u>-</u>	<u>4,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,790	(62,666)	5,124
Restricted funds			
Holiday club fund	63,908	(58,379)	5,529
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>131,698</u>	<u>(121,045)</u>	<u>10,653</u>

The restricted fund relates to the holiday activity clubs run by the charity.

14. RELATED PARTY DISCLOSURES

Certain trustees provide cash flow support to the charity as and when required. The balances due back to these ad-hoc funders are noted within trustee loans on the balance sheet.

SHINE OUT OF SCHOOL CLUBS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 17 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,022	2,780
Grants	<u>43,118</u>	<u>60,843</u>
	51,140	63,623
Other trading activities		
Club income	<u>7,938</u>	<u>8,997</u>
Total incoming resources	59,078	72,620
EXPENDITURE		
Charitable activities		
Wages	41,052	41,553
Social security	2,015	-
Pensions	660	-
Motor expenses	1,106	1,718
Food	4,311	12,224
Staff training	31	246
Toys and equipment	691	2,436
Motor vehicle depreciation	<u>2,248</u>	<u>2,248</u>
	52,114	60,425
Support costs		
Management		
Insurance	584	561
Marketing	72	462
Sundries	<u>4,794</u>	<u>1,230</u>
	5,450	2,253
Finance		
Bank charges	149	269
Bank loan interest	<u>296</u>	<u>89</u>
	445	358
Total resources expended	<u>58,009</u>	<u>63,036</u>
Net income	<u>1,069</u>	<u>9,584</u>

This page does not form part of the statutory financial statements

Shine Out of School Clubs
Year ended 17 December 2024

Surplus reconciliation

	£
Surplus per your records	3,624
Transfer trustee loan receipts to balance sheet account	(9,500)
Transfer trustee loan payments to balance sheet account	9,150
Transfer bounce back loan repayments to balance sheet account	1,212
Recognise depreciation on minibus	(2,248)
Correct records to agree to loan statement reconciled to the year end	(1,169)
Retained surplus per Harrison Beale and Owen Limited	<u>1,069</u>

We as management have been presented with the above adjustments and we confirm our agreement and authorisation.



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Signed on behalf of the board of trustees