

BEST CHOICE

England & Wales · Charity number 1162735

Details

Status Registered

Legal form CIO

Registered 2015-07-20

Register [View on the Charity Commission register](#)

Contact

Address 410 Lower Broughton Road
Salford
M7 2GD

Phone 0161 798 1660

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP OF PEOPLE IN THE GREATER MANCHESTER AREA BY MAKING GRANTS OF MONEY, OR PROVIDING, PAYING FOR ITEMS, SERVICES OR FACILITIES.

Activities: Relief of poverty

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£80,432	£79,825	-	-
2024-06-30	£39,205	£38,681	-	-
2023-06-30	£52,526	£56,697	-	-
2022-06-30	£39,855	£37,255	-	-
2021-06-30	£39,716	£39,186	-	-

Trustees

Name	Role	Appointed
PALTIEL ROSENFELD	Chair	2015-07-20
DAVID MOSKOVITZ		2015-07-20
ISAAC GROSS		2016-11-21

BEST CHOICE

England & Wales - Charity number 1162735

Accounts

Best Choice
Unaudited Financial Statements
30 June 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Best Choice

Financial Statements

Year ended 30 June 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Best Choice

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Best Choice
Charity registration number	1162735
Principal office	410 Lower Broughton Road Salford M7 2GD
The trustees	P Rosenfield I Gross D Moskovitz
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Best Choice is a Charitable Incorporated Organisation registered on 20th July 2015 and is a registered charity, number 1162735.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Objectives and activities

The Charity's objects are:

The relief of financial hardship of people in the Greater Manchester area by making grants of money, or providing, paying for items, services or facilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The Charity received £80,432 (2024: £39,205) of donations in the period and spent £75,706 (2024: £38,681) in furthering the charity's objects, mainly by way of grants.

The Charity also paid £4,119 on raising funds.

The charity has low governance costs comprising professional fees. All other office costs were borne by the trustees and have not been charged to the charity.

Grants paid during the year to institutions and individuals are as detailed in the accounts.

There were no investments made during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was net income and net movement in funds for the year amounting to £607 (2024: £524).

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Financial review

The trustees are delighted to have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve.

The free reserves, being the net current assets of the charity stand at £684 (2024: £77) all of which are unrestricted. This is also the total reserves.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charities governing document, The Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees' annual report was approved on 21 April 2026 and signed on behalf of the board of trustees by:

P Rosenfield

Trustee

Best Choice

Independent Examiner's Report to the Trustees of Best Choice

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Best Choice ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

21 April 2026

Best Choice

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	80,432	80,432	39,205
Total income		<u>80,432</u>	<u>80,432</u>	<u>39,205</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	4,119	4,119	–
Expenditure on charitable activities	6,7	75,706	75,706	38,681
Total expenditure		<u>79,825</u>	<u>79,825</u>	<u>38,681</u>
Net income and net movement in funds		<u>607</u>	<u>607</u>	<u>524</u>
Reconciliation of funds				
Total funds brought forward		77	77	(447)
Total funds carried forward		<u>684</u>	<u>684</u>	<u>77</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Best Choice

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		1,344	737
Creditors: amounts falling due within one year	13	<u>660</u>	<u>660</u>
Net current assets		<u>684</u>	<u>77</u>
Total assets less current liabilities		<u>684</u>	<u>77</u>
Net assets		<u>684</u>	<u>77</u>
Funds of the charity			
Unrestricted funds		<u>684</u>	<u>77</u>
Total charity funds	14	<u>684</u>	<u>77</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2026, and are signed on behalf of the board by:

P Rosenfield
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Best Choice

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 410 Lower Broughton Road, Salford, M7 2GD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	80,432	80,432	39,205	39,205

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	4,119	4,119	—	—

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities	75,047	75,047	36,951	36,951
Support costs	659	659	1,730	1,730
	<u>75,706</u>	<u>75,706</u>	<u>38,681</u>	<u>38,681</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable Activities	3,556	71,491	–	75,047	37,271
Governance costs	–	–	659	659	1,410
	<u>3,556</u>	<u>71,491</u>	<u>659</u>	<u>75,706</u>	<u>38,681</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	–	–	320
Governance costs	659	659	1,410
	<u>659</u>	<u>659</u>	<u>1,730</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Beis Malka	6,700	1,750
Binas Yisachar	1,000	–
Bluebells	2,050	3,000
Grants under £1,000	2,930	60
Naaleh	3,600	–
Ohr Emes	–	1,000
Tov Vochesed	12,800	11,000
	<u>29,080</u>	<u>16,810</u>
Grants to individuals		
Grants to individuals	42,411	20,141
Total grants	<u>71,491</u>	<u>36,951</u>

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	659	660

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	660	660

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2024 £	Income £	Expenditure £	At 30 Jun 2025 £
General funds	77	80,432	(79,825)	684

	At 01 Jul 2023 £	Income £	Expenditure £	At 30 Jun 2024 £
General funds	(447)	39,205	(38,681)	77

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2025 £
Current assets	1,344	1,344
Creditors less than 1 year	(660)	(660)
Net assets	<u>684</u>	<u>684</u>

	Unrestricted Funds	Total Funds
	£	2024 £
Current assets	737	737
Creditors less than 1 year	(660)	(660)
Net assets	<u>77</u>	<u>77</u>

16. Related parties

Mr P Rosenfeld, trustee of Best Choice is also a director of Happy Childcare and Bhatzlocho Trust. During the year, Best Choice received £37,100 in donations from Happy Childcare and granted £50 to Bhatzlocho Trust.

17. Taxation

Best Choice is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

BEST CHOICE

England & Wales - Charity number 1162735

Accounts

Best Choice
Unaudited Financial Statements
30 June 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Best Choice

Financial Statements

Year ended 30 June 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Best Choice

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	Best Choice
Charity registration number	1162735
Principal office	410 Lower Broughton Road Salford M7 2GD
The trustees	P Rosenfield I Gross D Moskovitz
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Best Choice is a Charitable Incorporated Organisation registered on 20th July 2015 and is a registered charity, number 1162735.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Objectives and activities

The Charity's objects are:

The relief of financial hardship of people in the Greater Manchester area by making grants of money, or providing, paying for items, services or facilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The Charity received £39,205 (2023: £52,526) of donations in the period and spent £38,681 (2023: £56,697) in furthering the charity's objects, mainly by way of grants

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Financial review

The trustees are delighted to have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve.

The free reserves, being the net current liabilities of the charity stand at £77 (2023: (£447)) all of which are unrestricted.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charities governing document, The Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees' annual report was approved on 29 April 2025 and signed on behalf of the board of trustees by:

P Rosenfield
Trustee

Best Choice

Independent Examiner's Report to the Trustees of Best Choice

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Best Choice ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 April 2025

Best Choice

Statement of Financial Activities

Year ended 30 June 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	39,205	39,205	52,526
Total income		<u>39,205</u>	<u>39,205</u>	<u>52,526</u>
Expenditure				
Expenditure on charitable activities	5,6	38,681	38,681	56,697
Total expenditure		<u>38,681</u>	<u>38,681</u>	<u>56,697</u>
Net income/(expenditure) and net movement in funds		<u>524</u>	<u>524</u>	<u>(4,171)</u>
Reconciliation of funds				
Total funds brought forward		(447)	(447)	3,724
Total funds carried forward		<u>77</u>	<u>77</u>	<u>(447)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Best Choice

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		737	213
Creditors: amounts falling due within one year	12	660	660
Net current assets		<u>77</u>	<u>(447)</u>
Total assets less current liabilities		<u>77</u>	<u>(447)</u>
Net assets		<u>77</u>	<u>(447)</u>
Funds of the charity			
Unrestricted funds		77	(447)
Total charity funds	13	<u>77</u>	<u>(447)</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 April 2025, and are signed on behalf of the board by:

P Rosenfield
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Best Choice

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 410 Lower Broughton Road, Salford, M7 2GD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	39,205	39,205	52,526	52,526

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Activities	36,951	36,951	55,949	55,949
Support costs	1,730	1,730	748	748
	<u>38,681</u>	<u>38,681</u>	<u>56,697</u>	<u>56,697</u>

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Activities	36,951	320	37,271	56,038
Governance costs	–	1,410	1,410	659
	<u>36,951</u>	<u>1,730</u>	<u>38,681</u>	<u>56,697</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	320	320	89
Governance costs	1,410	1,410	659
	<u>1,730</u>	<u>1,730</u>	<u>748</u>

8. Analysis of grants

	2024 £	2023 £
Grants to institutions		
A B Seminary	–	1,800
Beis Malka	1,750	35,435
Bluebells	3,000	–
Grants under £1,000	60	–
Ohr Emes	1,000	–
Tov Vchesed	11,000	–
	<u>16,810</u>	<u>37,235</u>
Grants to individuals		
Grants to individuals	20,141	18,714
Total grants	<u>36,951</u>	<u>55,949</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	660	660

10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>660</u>	<u>660</u>

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
General funds	<u>(447)</u>	<u>39,205</u>	<u>(38,681)</u>	<u>77</u>

	At 01 Jul 2022	Income	Expenditure	At 30 Jun 2023
	£	£	£	£
General funds	<u>3,724</u>	<u>52,526</u>	<u>(56,697)</u>	<u>(447)</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	737	737
Creditors less than 1 year	<u>(660)</u>	<u>(660)</u>
Net assets	<u>77</u>	<u>77</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	213	213
Creditors less than 1 year	<u>(660)</u>	<u>(660)</u>
Net assets	<u>(447)</u>	<u>(447)</u>

15. Taxation

Best Choice is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

BEST CHOICE

England & Wales - Charity number 1162735

Accounts

Best Choice
Unaudited Financial Statements
30 June 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Best Choice

Financial Statements

Year ended 30 June 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Best Choice

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name	Best Choice
Charity registration number	1162735
Principal office	410 Lower Broughton Road Salford M7 2GD
The trustees	P Rosenfield I Gross D Moskovitz
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Best Choice is a Charitable Incorporated Organisation registered on 20th July 2015 and is a registered charity, number 1162735.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Objectives and activities

The Charity's objects are:

The relief of financial hardship of people in the Greater Manchester area by making grants of money, or providing, paying for items, services or facilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The Charity received £52,526 of donations in the period and spent £56,697 in furthering the charity's objects.

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Financial review

The trustees are delighted to have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve.

The free reserves, being the net current liabilities of the charity stand at (£447) all of which are unrestricted.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charities governing document, The Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees' annual report was approved on 15 April 2024 and signed on behalf of the board of trustees by:

P Rosenfield
Trustee

Best Choice

Independent Examiner's Report to the Trustees of Best Choice

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Best Choice ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

15 April 2024

Best Choice

Statement of Financial Activities

Year ended 30 June 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	52,526	52,526	39,855
Total income		<u>52,526</u>	<u>52,526</u>	<u>39,855</u>
Expenditure				
Expenditure on charitable activities	5,6	56,697	56,697	37,255
Total expenditure		<u>56,697</u>	<u>56,697</u>	<u>37,255</u>
Net (expenditure)/income and net movement in funds		<u>(4,171)</u>	<u>(4,171)</u>	<u>2,600</u>
Reconciliation of funds				
Total funds brought forward		3,724	3,724	1,124
Total funds carried forward		<u>(447)</u>	<u>(447)</u>	<u>3,724</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Best Choice

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	–	5,000
Cash at bank and in hand		213	1,884
		<u>213</u>	<u>6,884</u>
Creditors: amounts falling due within one year	13	660	3,160
Net current liabilities		<u>(447)</u>	<u>3,724</u>
Total assets less current liabilities		<u>(447)</u>	<u>3,724</u>
Net liabilities		<u>(447)</u>	<u>3,724</u>
Funds of the charity			
Unrestricted funds		(447)	3,724
Total charity funds	14	<u>(447)</u>	<u>3,724</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2024, and are signed on behalf of the board by:

P Rosenfield
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Best Choice

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 410 Lower Broughton Road, Salford, M7 2GD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	52,526	52,526	39,855	39,855

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable Activities	55,949	55,949	35,431	35,431
Support costs	748	748	1,824	1,824
	<u>56,697</u>	<u>56,697</u>	<u>37,255</u>	<u>37,255</u>

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable Activities	55,949	89	56,038	36,595
Governance costs	—	659	659	660
	<u>55,949</u>	<u>748</u>	<u>56,697</u>	<u>37,255</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	89	89	1,164
Governance costs	659	659	660
	<u>748</u>	<u>748</u>	<u>1,824</u>

8. Analysis of grants

	2023 £	2022 £
Grants to institutions		
A B Seminary	1,800	—
Beis Malka	35,435	—
	<u>37,235</u>	<u>—</u>
Grants to individuals		
Grants to individuals	18,714	35,431
Total grants	<u>55,949</u>	<u>35,431</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	660	660
	<u>660</u>	<u>660</u>

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2023	2022
	£	£
Other debtors	—	5,000

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	660	660
Other creditors	—	2,500
	<u>660</u>	<u>3,160</u>

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2022	Income	Expenditure	At 30 Jun 2023
	£	£	£	£
General funds	<u>3,724</u>	<u>52,526</u>	<u>(56,697)</u>	<u>(447)</u>

	At 01 Jul 2021	Income	Expenditure	At 30 Jun 2022
	£	£	£	£
General funds	<u>1,124</u>	<u>39,855</u>	<u>(37,255)</u>	<u>3,724</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	213	213
Creditors less than 1 year	(660)	(660)
Net liabilities	<u>(447)</u>	<u>(447)</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	6,884	6,884
Creditors less than 1 year	(3,160)	(3,160)
Net liabilities	<u>3,724</u>	<u>3,724</u>

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Taxation

Best Choice is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

BEST CHOICE

England & Wales - Charity number 1162735

Accounts

Best Choice
Unaudited Financial Statements
30 June 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Best Choice

Financial Statements

Year ended 30 June 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Best Choice

Trustees' Annual Report

Year ended 30 June 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	Best Choice
Charity registration number	1162735
Principal office	410 Lower Broughton Road Salford M7 2GD

The trustees

P Rosenfield
I Gross
D Moskovitz

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Best Choice is a Charitable Incorporated Organisation registered on 20th July 2015 and is a registered charity, number 1162735.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Objectives and activities

The Charity's objects are:

The relief of financial hardship of people in the Greater Manchester area by making grants of money, or providing, paying for items, services or facilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The Charity received £39,855 of donations in the period and spent £37,255 in furthering the charity's objects.

Best Choice

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Financial review

The trustees are delighted to have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

Coronavirus

The charity has not been materially affected by the Coronavirus.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve.

The free reserves, being the net current assets of the charity stand at £3,724 all of which are unrestricted.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charities governing document, The Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trustees' annual report was approved on 24 April 2023 and signed on behalf of the board of trustees by:

P Rosenfield

Trustee

Best Choice

Independent Examiner's Report to the Trustees of Best Choice

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of Best Choice ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

24 April 2023

Best Choice

Statement of Financial Activities

Year ended 30 June 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	39,855	39,855	39,717
Total income		39,855	39,855	39,717
Expenditure				
Expenditure on charitable activities	5,6	37,255	37,255	39,163
Total expenditure		37,255	37,255	39,163
Net income and net movement in funds		2,600	2,600	554
Reconciliation of funds				
Total funds brought forward		1,124	1,124	570
Total funds carried forward		3,724	3,724	1,124

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Best Choice

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	5,000	5,000
Cash at bank and in hand		<u>1,884</u>	<u>524</u>
		6,884	5,524
Creditors: amounts falling due within one year	13	<u>3,160</u>	<u>4,400</u>
Net current assets		<u>3,724</u>	<u>1,124</u>
Total assets less current liabilities		<u>3,724</u>	<u>1,124</u>
Net assets		<u><u>3,724</u></u>	<u><u>1,124</u></u>
Funds of the charity			
Unrestricted funds		<u>3,724</u>	<u>1,124</u>
Total charity funds	14	<u><u>3,724</u></u>	<u><u>1,124</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2023, and are signed on behalf of the board by:

P Rosenfield
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Best Choice

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 410 Lower Broughton Road, Salford, M7 2GD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	39,855	39,855	39,717	39,717

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable Activities	35,431	35,431	38,291	38,291
Support costs	1,824	1,824	872	872
	<u>37,255</u>	<u>37,255</u>	<u>39,163</u>	<u>39,163</u>

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable Activities	35,431	1,164	36,595	38,562
Governance costs	—	660	660	601
	<u>35,431</u>	<u>1,824</u>	<u>37,255</u>	<u>39,163</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	1,164	1,164	271
Governance costs	660	660	600
	<u>1,824</u>	<u>1,824</u>	<u>871</u>

8. Analysis of grants

	2022 £	2021 £
Grants to individuals		
Grants to individuals	35,431	38,291
Total grants	<u>35,431</u>	<u>38,291</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	660	600

10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Best Choice

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

12. Debtors

	2022	2021
	£	£
Other debtors	<u>5,000</u>	<u>5,000</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	660	1,200
Other creditors	<u>2,500</u>	<u>3,200</u>
	<u>3,160</u>	<u>4,400</u>

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2021	Income	Expenditure	At 30 Jun 2022
	£	£	£	£
General funds	<u>1,124</u>	<u>39,855</u>	<u>(37,255)</u>	<u>3,724</u>

	At 01 Jul 2020	Income	Expenditure	At 30 Jun 2021
	£	£	£	£
General funds	<u>570</u>	<u>39,717</u>	<u>(39,163)</u>	<u>1,124</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	6,884	6,884
Creditors less than 1 year	<u>(3,160)</u>	<u>(3,160)</u>
Net assets	<u>3,724</u>	<u>3,724</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	5,524	5,524
Creditors less than 1 year	<u>(4,400)</u>	<u>(4,400)</u>
Net assets	<u>1,124</u>	<u>1,124</u>

16. Taxation

Best Choice is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

BEST CHOICE

England & Wales - Charity number 1162735

Accounts

Best Choice

Report and Financial Statements

**For the Period Ended
30 June 2021**

Charity Number 1162735
England and Wales

**Haffner Hoff Ltd
2nd Floor - Parkgates
Bury New Road
Prestwich, Manchester
M25 0TL**

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 1

Contents

	<u>Page</u>
Charity Information	2
Report of the Trustees	3 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes forming part of the financial statements	9 - 10

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 2

CHARITY INFORMATION

Trustees

Mr David Moskovitz
Mr Paltiel Rosenfield
Mr Isaac Gross

Administration Address

410 Lower Broughton Road
Salford
M7 2GD

Charity Number

1162735

Bankers

NatWest Bank Plc
Cheetham Hill,
Manchester Branch
64 Bury Old Road
Manchester
M8 5NW

Accountants & Independent Examiners

Haffner Hoff Ltd
2nd Floor – Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 3

Report of the Trustees

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 30 June 2021.

Trustees

The Trustees in office throughout the period were Mr David Moskovitz, Mr Paltiel Rosenfield and Mr Isaac Gross. No trustee or any person connected with them received any remuneration during the period.

Legal Status

Best Choice is a Charitable Incorporated Organisation registered on 20th July 2015 and is a registered charity, number 1162735.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the Charity.

Charitable Objects

The Charity's objects are:

The relief of financial hardship of people in the Greater Manchester area by making grants of money, or providing, paying for items, services or facilities.

Achievements and Performance

The Charity received £39,716 of donations in the period and spent £38,562 in furthering the charity's objects.

Financial Review

The Charity's reserves at 30th June 2021 were £1,100.

It is envisaged that similar progress will ensue in the following period.

Management and Investment

The charity is managed by a committee of the trustees. The trustees have investment powers to invest the charity's assets as they see fit in the furtherance of the charity's objectives.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 4

Report of the Trustees (continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial period.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board of Trustees are set out on Page 2.

Approved by the Trustees on...../...../.....

Trustee

Mr P Rosenfield

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 5

Independent Examiner's Report to the Trustees

We report on the financial statements of Best Choice for the period ended 30 June 2021.

Respective Responsibilities of Governors and Examiner

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 of the 2011 Act; and
- State whether particular matters have come to our attention;
- Consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

This report has been prepared for and only for the trustees as a body in accordance with paragraph 31 of the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011 and for no other purpose. We do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees, as Governors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. Consequently, we do not express an audit opinion on the view given by the accounts.

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 6

Independent Examiner's Report to the Trustees (continued)

In connection with our examination, no matter has come to our attention:

- (a) Which gives us reasonable cause to believe that, in any material respect, the requirements
- To keep accounting record in accordance with section 145 of the 2011 Act; and
 - To prepare financial statements which accords with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

M Black FCCA

Haffner Hoff Ltd
Accountants & Registered
Auditors
2nd Floor Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Date...../...../.....

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 7

Statement of Financial Activities
(including income and expenditure account)

		<u>2021</u>	<u>2020</u>
<u>Incoming Resources</u>		<u>£</u>	<u>£</u>
	Donations Received	2	39,716
		39,716	22,930
		<u>39,716</u>	<u>22,930</u>
<u>Charitable Expenditure</u>	Cost of Activities in Furtherance of the Charity's Objects		
		3	38,562
			22,027
	Governance costs		
		4	624
			600
		<u>39,186</u>	<u>22,627</u>
	Net incoming resources for the year	530	300
	Unrestricted funds brought forward	570	267
	Total Funds Carried Forward	10	1,100
		1,100	570

The notes on pages 9 and 10 form part of these accounts.

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 8

		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at bank and in hand		524	2,070
Debtors	9	5,000	5,000
Net Current Assets		524	2,070
Total Assets Less Current Liabilities		<u>5,524</u>	<u>7,070</u>
Creditors: Amounts falling due within one period	8	(4,424)	(6,500)
Net Assets		1,100	570
Unrestricted Funds			
	10	1,100	570
Total Funds	10	1,100	570

Approved by the Trustees and signed on behalf of them

Statement of Financial Position
at 30 June 2021

Trustee
Mr P Rosenfield

_____/_____/_____

The notes on pages 9 and 10 form part of these accounts.

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021

Page 9

Notes to the Accounts

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustee.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

2021

£

2) Incoming Resources

Donations Received

39,716

3) Analysis of Total Resources Expended

Charitable Activities

*Cost of Activities In Furtherance
of the Charity's Objects*

Grants and Donations Paid

38,562

4) Governance Costs

Independent examination of the financial statements

2021

£

624

624

5) Staff costs

The total staff costs and employee benefits for the reporting period are analyzed as follows:

2021

£

Wages and salaries

Nil

The average head count of employees during the year was 0 (2020: 0).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

BEST CHOICE
Charity Commission Number 1162735
Financial Statements
For period ended 30th June 2021
Notes to the Accounts (continued)

Page 10

6) Trustee Remuneration

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

7) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

2021
£

8) Creditors: Amounts falling due within one period

Unredeemed vouchers	3,200
Accruals	1,224
	<u>4,424</u>

9) Debtors:

Other debtors	5,000
---------------	-------

10) Accumulated Funds

Unrestricted

Balance Brought Forward	570
Net surplus for the Period	530
Balance Carried Forward	1,100

11) Analysis of Net Assets Between Funds

Current Assets	524
Creditors less than one year	(4,424)
Debtors	5,000
Total funds	1,100