

REDEEMED CAMP

England & Wales · Charity number 1162733

Details

Status Registered

Legal form Charitable company

Company number [08677110](#)

Registered 2015-07-20

Register [View on the Charity Commission register](#)

Contact

Address 3rd Floor
86-90 Paul Street
London
EC2A 4NE

Phone 02038703586

Email admin@redeemedcamp.org

Website www.redeemedcamp.org

Activities

Objects: The charity's objects (Objects) are to further such exclusively charitable purposes under the law of England and Wales in any part of the world, within a Christian ethos, as the Directors may in their discretion think fit, and in particular (without prejudice to the generality of the foregoing):(a)The advancement of the Christian faith for the public benefit in accordance with the holy bible.(b) to relieve those in need by reason of financial hardship and sickness by providing or assisting in the provision of grants, items and services to individuals in need and/or charities, or other organisations with similar objects and by providing all the necessary support designed to enable individuals generate a sustainable income and be self-sufficient. (c) to advance education by providing learning tools, educational resources, training programmes.

Activities: We work towards relieving poverty, need, hardship, homelessness, sickness and distress. We aim to facilitate social mobility and improve the quality of life of individuals in need. Through our digital library, we provide free access to life-impacting e-books at the click of a button and on every device. We also partner with agencies that share our ethos in delivering these much needed services.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£131,690	£63,884	-	-
2024-09-30	£102,667	£68,847	-	-
2023-09-30	£78,887	£56,514	-	-
2022-09-30	£70,137	£26,350	-	-
2021-09-30	£54,142	£24,628	-	-

Trustees

Name	Role	Appointed
BILLY GIWA	Chair	2015-05-12
DEBORAH GIWA		2015-05-12
LUCIA OLUSEYI BROWN		2015-05-12
MICHAEL MAGBAGBEOLA		2015-05-12
Olufunmilayo Itinuola Dele-Giwa		2015-05-12

REDEEMED CAMP

England & Wales - Charity number 1162733

Accounts

Charity registration number 1162733

Company registration number 08677110 (England and Wales)

REDEEMED CAMP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

REDEEMED CAMP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B O Giwa Mrs D O Giwa Miss O I Dele-Giwa Mrs L O Brown Mr M Magbagbeola
Secretary	Miss O I Dele-Giwa
Charity number	1162733
Company number	08677110
Registered office	3rd Floor 86-90 Paul Street London EC2A 4NE
Independent examiner	Noel Aloko FCCA abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG
Bankers	Cooperative Bank 1 Balloon Street Manchester M60 4EP Cambridge & Counties Bank Limited Charnwood Court 5B New Walk Leicester LE1 6TE Aldermore Bank Plc 1st floor Block B Western House Lynch Wood Peterborough PE2 6FZ Virgin Money Symington House 8 North Avenue Clydebank Business Park Clydebank G81 2NR

REDEEMED CAMP

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to further such exclusively charitable purposes under the law of England and Wales in any part of the world, within a Christian ethos, as the Directors may in their discretion think fit, and in particular (without prejudice to the generality of the foregoing):

- (a) the advancement of the Christian faith for the public benefit in accordance with the holy bible.
- (b) to relieve those in need by reason of financial hardship and sickness by providing or assisting in the provision of grants, items and services to individuals in need and/or charities, or other organisations' with similar objects and by providing all the necessary support designed to enable individuals generate a sustainable income and be self-sufficient.
- (c) to advance education by providing learning tools, educational resources and training programs.

There have been no changes in these during the year.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The focus of our work

Our charitable activities largely focus on supporting individuals and families facing social challenges and reducing the strain of everyday life by offering resources that make a difference. They are all undertaken to further our charitable purposes for the public benefit.

This financial year, we have advanced our objects primarily through our arms – Adun, The RC Education Initiative, For The Sake of Heaven, Connected Communities and Places of Worship Support Fund.

- a) Adun is the grant making and support providing arm of the Charity. Its purpose is to make well those in need of wellness; either through the provision of financial grants, material contributions or undertaking projects that positively impact quality of life.
- b) The RC Education Initiative is the arm of Redeemed Camp that works towards engineering social mobility within countries in the southern hemisphere. It funds three sub-divisions:
 - The Scholarship Fund: The Scholarship Fund provides full scholarships to girls and teenage mothers who are limited by socio-cultural strictures that preclude them from formal education.
 - Redeemed Camp Library: The Redeemed Camp Library hosts a digital collection of e-books made freely accessible globally for referencing and borrowing. It is a convenient mobile digital reading tool that makes life-impacting books available at the click of a button and on every device. The library forms part of the Redeemed Camp initiative to facilitate social mobility by making access to life impacting tools freely accessible. The library collection includes titles that cover literature, Classics, socio-economic and faith subjects authored by pastors, life coaches, inspirational and motivational bestselling writers. In addition, the library hosts a collection of titles from Harvard Business School, providing individuals an opportunity to learn from the best at no cost.
 - Education Support Fund: Through this recent initiative, the Charity partners with educational institutions in developing countries to provide funding and equipment needed to deliver better quality education to their students and to support their teaching faculties.
- c) Through For The Sake of Heaven, Redeemed Camp's digital Op-ed, we offer different perspectives on God and how man might have a fruitful fellowship with Him. Thousands of people from around the world engage with For The Sake of Heaven through the website and on social media.
- d) On the Connected Communities platform, various faith groups and Christian denominations exchange thoughts, ideas, prayers and promote their activities.
- e) The Places of Worship Support Fund was established to support places of worship, regardless of religious background, with unrestricted funding. Allocation is based on a calculation of a minimum 10% of the prior year's income.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. We also assess the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Achievements and performance

We have benchmarked the Charity's performance in the last 12 months against the strategic plans set out in our trustees Report for the previous financial year.

1. **Education:**

Total spend is £21,529. This is broken down as follows:

- a. **Library:**
This year we invested £13,493 (2024: £15,657) in maintaining the Library and the premium collections that have been enabled, such as the Harvard Business School collection, for users to access for free.
- b. **Scholarship Fund:**
During the year we spent £8,036 (2024: £11,416) on funding scholarships to 19 individuals: 13 children in India, delivered in partnership with Vidya Dhan's Strong Girls Strong World initiative and six teenage mothers returning to school through our partnership with Certa Foundation in Rwanda.

2. **Adun:**

We continued to positively impact the lives of individuals and families. During the year we spent £10,386 (2024: £10,594) on the following:

- Supporting prevention of homelessness
- Liaised with Refugee and Migrant Forum of Essex and London and Ilford Central Seventh Day Adventist to support their weekly food bank with provisions
- Medical care support

3. **Places of Worship Support Fund:**

During the year we spent £15,264 (2024: £8,000)

4. **Social Media and Online Visibility:**

- a. **Connected Communities:** Membership of our vibrant and interactive social media community has been maintained at 11000 members.
- b. **Engagement Statistics:** Social media visibility was phenomenal, with 32m views. For the first time since 2021, The RC Community ran a prayer campaign week in July 2025. We had an overwhelming response. Intercessions are being raised for 1175 persons presently.
- c. **Digital Op-ed blog:** For The Sake of Heaven, the Charity's op-ed blog remains an effectual pull towards our take on scripture and articles written on For The Sake of Heaven are shared and passionately debated by our social media community. At 97k visits, the website had 7% more visitors than the previous year.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial Review

The principal funding sources for the Charity remain donations and gifts from its members. The Charity had a 28% uplift in income and raised a total of £131,689 (2024: £102,667).

Total expenditure for the year is £63,884 (2024: £68,847).

Reserves Policy

The Trustees have examined the Charity's requirements for reserves considering the main risks to the organisation. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 24 months' expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the end of the period the Charity reported £307,239 in reserves.

Redeemed Camp has adequate resources to continue its operational existence for the foreseeable future. The Trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the annual trustees report and financial statements.

Investment Policy

The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds are guaranteed.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key risks identified in developing and delivering the Charity's future plans are directly related to the ongoing cost of living crisis and uncertainty in the current economic climate. The Charity continues to review its delivery channels and develop new partnerships with frontline organisations to provide targeted assistance where it will have the greatest impact.

Plans for future periods

Redeemed Camp intends to continue making a positive difference to society through its charitable work by reducing the strain of everyday life. We will offer a platform on which all are empowered to be the best version of themselves and positively impact their local communities. Delivering on this kind of commitment in the current economic climate requires very different ways of working for charities, adaptation of delivery models as well as the development of new partnerships and skills.

In the forthcoming year, we will continue to:

- Explore extending free access to the library to under-funded schools in developing countries.
- Sponsor educational scholarships for children from poor homes in developing countries.
- Explore extending free access to the library to sponsored children.
- Explore more opportunities to maximise support to individuals most in need through Adun
- Further build our Connected Communities platform by active engagement and increasing content

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on the 4th of September 2013 and registered as a charity on the 20th of July 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B O Giwa

Mrs D O Giwa

Miss O I Dele-Giwa

Mrs L O Brown

Mr M Magbagbeola

Trustee Selection

Under the requirements of the Memorandum and Articles of Association the Directors are elected to serve for a period of three years after which they may retire or may be re-elected for up to a further two terms, each of three years.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Directors.

The trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

All Directors give their time voluntarily and received no benefits from the Charity.

Due to the nature of the Charity's objectives much of the Charity's work inevitably focuses upon the disadvantaged and minorities in society. The Directors seek to ensure that the needs of these people are appropriately reflected through the diversity of the trustee body. Also, the more traditional business skills required to operate a business are well represented on the Board of Directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees Induction and Training

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates and cover:

- The Obligations of trustees
- The Main documents which set out the operational framework for the Charity including the Declaration of Trust
- Resourcing and the current financial position as set out in the latest available accounts

The trustees' report was approved by the Board of Trustees.



Mr B O Giwa
chairman

15 January 2026

REDEEMED CAMP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CAMP

I report to the trustees on my examination of the financial statements of Redeemed Camp (the Charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 19 January 2026

REDEEMED CAMP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	84,021	35,151	119,172	67,053	34,700	101,753
Investments	4	12,518	-	12,518	914	-	914
Total income		<u>96,539</u>	<u>35,151</u>	<u>131,690</u>	<u>67,967</u>	<u>34,700</u>	<u>102,667</u>
Expenditure on:							
Charitable activities	5	<u>45,462</u>	<u>18,422</u>	<u>63,884</u>	<u>46,837</u>	<u>22,010</u>	<u>68,847</u>
Net income for the year/ Net movement in funds		51,077	16,729	67,806	21,130	12,690	33,820
Fund balances at 1 October 2024		<u>154,666</u>	<u>84,768</u>	<u>239,434</u>	<u>133,536</u>	<u>72,078</u>	<u>205,614</u>
Fund balances at 30 September 2025		<u><u>205,743</u></u>	<u><u>101,497</u></u>	<u><u>307,240</u></u>	<u><u>154,666</u></u>	<u><u>84,768</u></u>	<u><u>239,434</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REDEEMED CAMP**BALANCE SHEET****AS AT 30 SEPTEMBER 2025**

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	7,912		6,575	
Cash at bank and in hand		299,688		233,219	
		<u>307,600</u>		<u>239,794</u>	
Creditors: amounts falling due within one year	10	(360)		(360)	
Net current assets			<u>307,240</u>		<u>239,434</u>
Income funds					
Restricted funds			101,497		84,768
Unrestricted funds			205,743		154,666
			<u>307,240</u>		<u>239,434</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 January 2026



Mr B O Giwa
Trustee

Company registration number 08677110

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Redeemed Camp is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	66,954	-	66,954	53,402
Adun	-	13,838	13,838	14,795
Education	-	14,283	14,283	12,965
Other donations	16,767	7,030	23,797	20,291
Donated services	300	-	300	300
	84,021	35,151	119,172	101,753
For the year ended 30 September 2024	67,053	34,700		101,753

4 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	12,518	914

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Charitable activities

	2025 £	2024 £
Connected communities	7,772	9,475
Adun	10,386	10,594
Library	13,493	15,657
Scholarship	8,036	11,416
Education support	-	10,617
Places of worship	15,264	8,000
	<u>54,951</u>	<u>65,759</u>
Share of support costs (see note 6)	8,204	2,359
Share of governance costs (see note 6)	729	729
	<u>63,884</u>	<u>68,847</u>
Analysis by fund		
Unrestricted funds	45,462	46,837
Restricted funds	18,422	22,010
	<u>63,884</u>	<u>68,847</u>
For the year ended 30 September 2024		
Unrestricted funds	46,837	
Restricted funds	22,010	
	<u>68,847</u>	

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Administration	8,204	-	8,204	2,359
Independent examiner's fees	-	660	660	660
Legal and professional	-	69	69	69
	<u>8,204</u>	<u>729</u>	<u>8,933</u>	<u>3,088</u>
Analysed between				
Charitable activities	<u>8,204</u>	<u>729</u>	<u>8,933</u>	<u>3,088</u>

Governance costs includes payments to the independent examiner of £660 (2024- £660) for examination fees.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	7,912	6,575

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	360	360

11 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2025 are represented by:						
Current assets/(liabilities)	205,743	101,497	307,240	154,666	84,768	239,434
	205,743	101,497	307,240	154,666	84,768	239,434

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2025***

12 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Charity has one trustee / director in common with Save The King Limited. Redeemed Camp made a general contribution to its annual convocation.

REDEEMED CAMP

England & Wales - Charity number 1162733

Accounts

Charity registration number 1162733

Company registration number 08677110 (England and Wales)

REDEEMED CAMP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

REDEEMED CAMP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B O Giwa Mrs D O Giwa Miss O I Dele-Giwa Mrs L O Brown Mr M Magbagbeola
Secretary	Miss O I Dele-Giwa
Charity number	1162733
Company number	08677110
Registered office	3rd Floor 86-90 Paul Street London EC2A 4NE
Independent examiner	Noel Aloko FCCA abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG
Bankers	Cooperative Bank 1 Balloon Street Manchester M60 4EP Cambridge & Counties Bank Limited Charnwood Court 5B New Walk Leicester LE1 6TE Aldermore Bank Plc 1st floor Block B Western House Lynch Wood Peterborough PE2 6FZ Virgin Money Symington House 8 North Avenue Clydebank Business Park Clydebank G81 2NR

REDEEMED CAMP

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 17

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to further such exclusively charitable purposes under the law of England and Wales in any part of the world, within a Christian ethos, as the Directors may in their discretion think fit, and in particular (without prejudice to the generality of the foregoing):

- (a) the advancement of the Christian faith for the public benefit in accordance with the holy bible.
- (b) to relieve those in need by reason of financial hardship and sickness by providing or assisting in the provision of grants, items and services to individuals in need and/or charities, or other organisations' with similar objects and by providing all the necessary support designed to enable individuals generate a sustainable income and be self-sufficient.
- (c) to advance education by providing learning tools, educational resources and training programs.

There have been no changes in these during the year.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The focus of our work

Our charitable activities largely focus on supporting individuals and families facing social challenges and reducing the strain of everyday life by offering resources that make a difference. They are all undertaken to further our charitable purposes for the public benefit.

This financial year, we have advanced our objects primarily through our arms – Adun, The RC Education Initiative, For The Sake of Heaven & Connected Communities.

- a. Adun is the grant making and support providing arm of the Charity. Its purpose is to make well those in need of wellness; either through the provision of financial grants, material contributions or undertaking projects that positively impact quality of life.
- b. The RC Education Initiative is the arm of Redeemed Camp that works towards engineering social mobility within countries in the southern hemisphere. It funds three sub-divisions:
 - The Scholarship Fund: The Scholarship Fund provides full scholarships to girls and teenage mothers who are limited by socio-cultural strictures that preclude them from formal education.
 - Redeemed Camp Library: The Redeemed Camp Library hosts a digital collection of e-books made freely accessible globally for referencing and borrowing. It is a convenient mobile digital reading tool that makes life-impacting books available at the click of a button and on every device. The library forms part of the Redeemed Camp initiative to facilitate social mobility by making access to life impacting tools freely accessible. The library collection includes titles that cover literature, Classics, socio-economic and faith subjects authored by pastors, life coaches, inspirational and motivational bestselling writers. In addition, the library hosts a collection of titles from Harvard Business School, providing individuals an opportunity to learn from the best at no cost.
 - Education Support Fund: Through this recent initiative, the Charity partners with educational institutions in developing countries to provide funding and equipment needed to deliver better quality education to their students and to support their teaching faculty.
- c. Through For The Sake of Heaven, Redeemed Camp's digital Op-ed, we offer different perspectives on God and how man might have a fruitful fellowship with Him. Thousands of people from around the world engage with For The Sake of Heaven through the website and on social media.
- d. On the Connected Communities platform, various faith groups and Christian denominations exchange thoughts, ideas, prayers and promote their activities.
- e. Places of Worship Support Fund: This year we established a new programme to support places of worship, regardless of religious background, with unrestricted funding. Allocation is based on a calculation of a minimum 10% of the prior year's income.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. We also assess the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

We have benchmarked the Charity's performance in the last 12 months against the strategic plans set out in our trustees Report for the previous financial year.

1. **Education:**

Total spend is £37,691. This is broken down as follows:

- a. Library:
This year we invested £15,657 in maintaining the Library and the premium collections that have been enabled, such as the Harvard Business School collection, for users to access for free. Our website was revamped during the year to give greater prominence to the library and the resources available. We hope this will encourage increased use of the library over time.
- b. Scholarship Fund:
During the year we spent £11,416 (2023: £9,027) on funding scholarships to 12 children in India, delivered in partnership with Vidya Dhan's Strong Girls Strong World initiative. We also established a new partnership with Certa Foundation in Rwanda to support three teenage mothers in returning to school.
- c. Education Support: £10,617
The Charity partnered with the Don Bosco Mithra School, to equip the science laboratory with equipment needed to enable students conduct science experiments alongside their teachers. Equipment purchased include 40 lab coats, 40 goggles, 200 test tubes, 100 gloves, 12 Bunsen burners and 1 microscope. Laboratory sessions are conducted for students in Grades 6 to 10 and each class has 35 – 40 students. These materials will serve approximately 200 students and should last up to the end of the next academic year.

Pictures of the materials are included below.



REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Charity also partnered with the Vidya Dhan charity to equip the computer lab of another school in rural India that is part of the Don Bosco network of schools in Southeast Asia called DB Vidya Kshethra School. The school is situated in a very remote area where 70% of the families live below the poverty line and the literacy rate is only 65%. The Charity sponsored the purchase of 15 desktop computers, 1 laptop and 1 printer for the laboratory.

Below are pictures of the fully furnished laboratory.



In February 2024, the Charity honoured an invitation from the trustees of Vidya Dhan to visit the schools and children benefiting from the scholarships it provides. Highlights of the visit to Bengaluru, India included a party organised for the children, home visits to the families of the sponsored children and a visit to the school the children attend.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. *Digital Op-ed blog:*

This year the Charity invested in rebranding its website and For The Sake of Heaven, its op-ed blog. The blog remains an effectual pull towards our take on scripture and articles written on For The Sake of Heaven are shared and passionately debated by our social media community.

3. *Adun:*

We continued to positively impact the lives of individuals and families. During the year we spent £10,594 (2023: £9,873) on the following:

- Homelessness prevention
- Liaised with Refugee and Migrant Forum of Essex and London and Ilford Central Seventh Day Adventist to support their weekly food bank with provisions
- Cover the cost of cancer medicine

4. *Social Media and Online Visibility :*

- a. Connected Communities: Membership of our vibrant and interactive social media community has been maintained at 11000 members.
- b. Engagement Statistics: We had a quiet last quarter on social media activities, resulting in 56% less social media reach compared with the previous fiscal year. The reduced social media visibility is due largely to a 54% less investment in social media marketing. However, due to the introduction of Facebook AI tools to the website, we saw the largest ever google analytics figures since the websites for the various ministries were merged. There were 90K active users in the year to 30th September 2024, a 68% increase over the previous period.
- c. For The Sake of Heaven: This year the Charity invested in rebranding its website, on which its op-ed blog is hosted. The blog remains an effectual pull towards our take on scripture and articles written are shared and passionately debated by our social media community. The analytics from some posts on the blog show significant engagement with some posts showing 5-figure views.

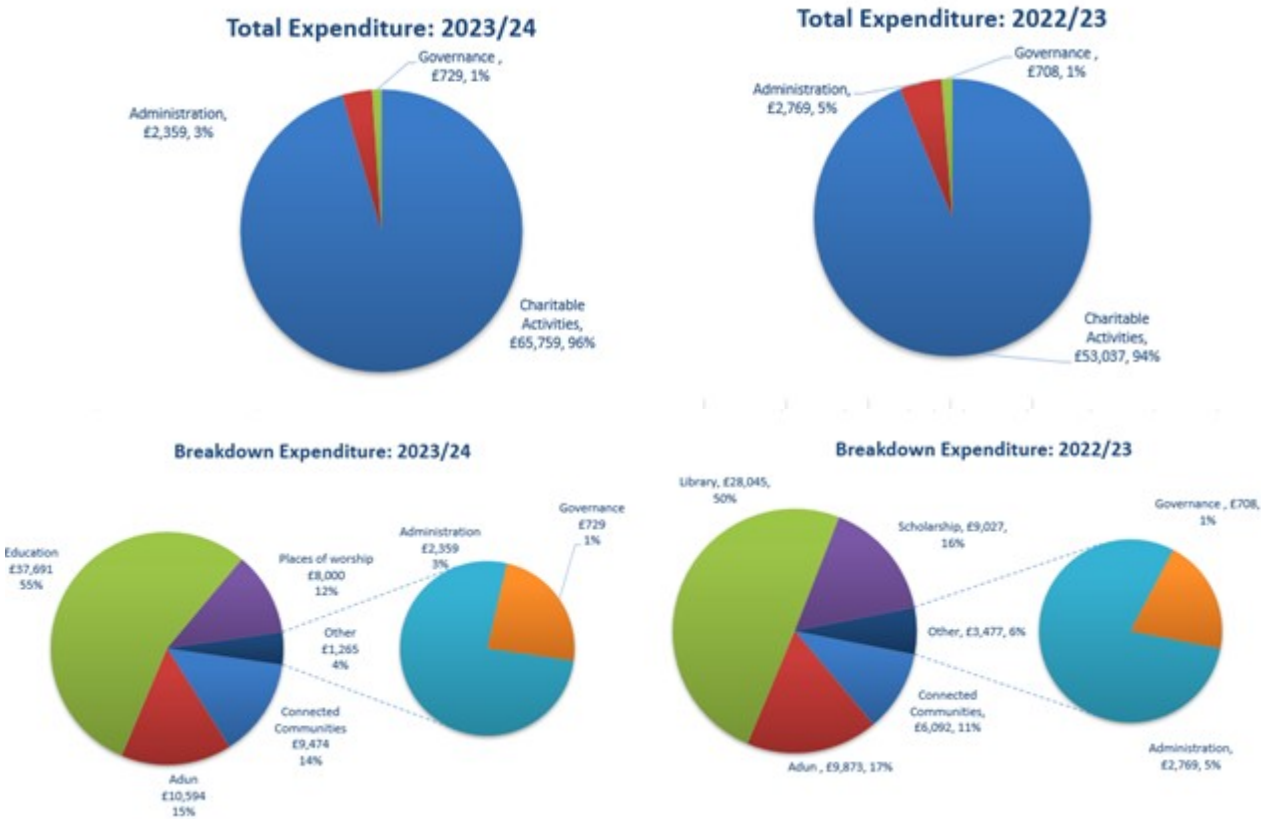
REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

The principal funding sources for the Charity remain donations and gifts from its members. The Charity had a 30% uplift in income and raised a total of £102,667 (2023: £78,887).

Total expenditure for the year is £68,847, an increase of more than 20% against the previous year (2023: £56,514).



Economic landscape

Despite the current economic climate, we remain in good financial health and have a substantial amount of funds in reserves to deliver the Charity's activities. We're mindful of inflation and the cost of living at unprecedented levels, however this has not impacted the Charity's income, nor its liquidity. Nevertheless, rising costs have meant that expenditure incurred to deliver the Charity's activities has continued to increase in all areas due to the ongoing uncertainty in the current economic climate.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves considering the main risks to the organisation. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 24 months' expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the end of the period the Charity reported £239,434 in reserves.

Redeemed Camp has adequate resources to continue its operational existence for the foreseeable future. The Trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the annual trustees report and financial statements.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Investment Policy

The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds are guaranteed.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key risks identified in developing and delivering the Charity's future plans are directly related to the ongoing cost of living crisis and uncertainty in the current economic climate. The Charity continues to review its delivery channels and develop new partnerships with frontline organisations to provide targeted assistance where it will have the greatest impact.

Plans for future periods

Redeemed Camp intends to continue making a positive difference to society through its charitable work by reducing the strain of everyday life. We will offer a platform on which all are empowered to be the best version of themselves and positively impact their local communities. Delivering on this kind of commitment in the current economic climate requires very different ways of working for charities, adaptation of delivery models as well as the development of new partnerships and skills.

In the forthcoming year, we will continue to:

- Explore extending free access to the library to under-funded schools in developing countries. Discussions are underway on how to provide the Don Bosco network of schools bespoke access to the RC Library.
- Sponsor educational scholarships for children from poor homes in developing countries.
- Explore extending free access to the library to sponsored children.
- Explore more opportunities to maximise support to individuals most in need through Adun
- Further build our Connected Communities platform by active engagement and increasing content

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on the 4th of September 2013 and registered as a charity on the 20th of July 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B O Giwa

Mrs D O Giwa

Miss O I Dele-Giwa

Mrs L O Brown

Mr M Magbagbeola

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustee Selection

Under the requirements of the Memorandum and Articles of Association the Directors are elected to serve for a period of three years after which they may retire or may be re-elected for up to a further two terms, each of three years.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Directors.

The trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

All Directors give their time voluntarily and received no benefits from the Charity.

Due to the nature of the Charity's objectives much of the Charity's work inevitably focuses upon the disadvantaged and minorities in society. The Directors seek to ensure that the needs of these people are appropriately reflected through the diversity of the trustee body. Also, the more traditional business skills required to operate a business are well represented on the Board of Directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees Induction and Training

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates and cover:

- The Obligations of trustees
- The Main documents which set out the operational framework for the Charity including the Declaration of Trust
- Resourcing and the current financial position as set out in the latest available accounts

The trustees' report was approved by the Board of Trustees.



Mr B O Giwa
chairman

28 January 2025

REDEEMED CAMP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CAMP

I report to the trustees on my examination of the financial statements of Redeemed Camp (the Charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 3 February 2025

REDEEMED CAMP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	67,053	34,700	101,753	46,271	32,130	78,401
Investments	4	914	-	914	486	-	486
Total income		67,967	34,700	102,667	46,757	32,130	78,887
Expenditure on:							
Charitable activities	5	46,837	22,010	68,847	37,614	18,900	56,514
Net income for the year/ Net movement in funds		21,130	12,690	33,820	9,143	13,230	22,373
Fund balances at 1 October 2023		133,536	72,078	205,614	124,393	58,848	183,241
Fund balances at 30 September 2024		154,666	84,768	239,434	133,536	72,078	205,614

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REDEEMED CAMP**BALANCE SHEET****AS AT 30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	6,575		4,363	
Cash at bank and in hand		233,219		201,611	
		<u>239,794</u>		<u>205,974</u>	
Creditors: amounts falling due within one year	10	(360)		(360)	
Net current assets			239,434		205,614
			<u></u>		<u></u>
Income funds					
Restricted funds			84,768		72,078
Unrestricted funds			154,666		133,536
			<u>239,434</u>		<u>205,614</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 January 2025



Mr B O Giwa
Trustee

Company registration number 08677110

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Redeemed Camp is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	53,402	-	53,402	36,737
Adun	-	14,795	14,795	13,109
Education	-	12,965	12,965	12,595
Other donations	13,351	6,940	20,291	15,660
Donated services	300	-	300	300
	67,053	34,700	101,753	78,401
For the year ended 30 September 2023	46,271	32,130		78,401

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	914	486

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Charitable activities

	2024 £	2023 £
Connected communities	9,475	6,092
Adun	10,594	9,873
Library	15,657	28,045
Scholarship	11,416	9,027
Education support	10,617	-
Places of worship	8,000	-
	<u>65,759</u>	<u>53,037</u>
Share of support costs (see note 6)	2,359	2,769
Share of governance costs (see note 6)	729	708
	<u>68,847</u>	<u>56,514</u>
Analysis by fund		
Unrestricted funds	46,837	37,614
Restricted funds	22,010	18,900
	<u>68,847</u>	<u>56,514</u>
For the year ended 30 September 2023		
Unrestricted funds	37,614	
Restricted funds	18,900	
	<u>56,514</u>	

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Administration	2,359	-	2,359	2,769
Independent examiner's fees	-	660	660	660
Legal and professional	-	69	69	48
	<u>2,359</u>	<u>729</u>	<u>3,088</u>	<u>3,477</u>
Analysed between				
Charitable activities	2,359	729	3,088	3,477
	<u>2,359</u>	<u>729</u>	<u>3,088</u>	<u>3,477</u>

Governance costs includes payments to the independent examiner of £660 (2023- £660) for examination fees.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	6,575	4,363

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	360	360

11 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2024 are represented by:						
Current assets/(liabilities)	154,666	84,768	239,434	133,536	72,078	205,614
	154,666	84,768	239,434	133,536	72,078	205,614

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

12 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Charity has one trustee / director in common with Save The King Limited. Redeemed Camp made a general contribution to its annual convocation.

REDEEMED CAMP

England & Wales - Charity number 1162733

Accounts

Charity registration number 1162733

Company registration number 08677110 (England and Wales)

REDEEMED CAMP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

REDEEMED CAMP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B O Giwa Mrs D O Giwa Miss O I Dele-Giwa Mrs L O Brown Mr M Magbagbeola
Secretary	Miss O I Dele-Giwa
Charity number	1162733
Company number	08677110
Registered office	3rd Floor 86-90 Paul Street London EC2A 4NE
Independent examiner	Noel Aloko FCCA abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG
Bankers	Cooperative Bank 1 Balloon Street Manchester M60 4EP Cambridge & Counties Bank Limited Charnwood Court 5B New Walk Leicester LE1 6TE Aldermore Bank Plc 1st floor Block B Western House Lynch Wood Peterborough PE2 6FZ Virgin Money Symington House 8 North Avenue Clydebank Business Park Clydebank G81 2NR

REDEEMED CAMP

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to further such exclusively charitable purposes under the law of England and Wales in any part of the world, within a Christian ethos, as the Directors may in their discretion think fit, and in particular (without prejudice to the generality of the foregoing):

- (a) the advancement of the Christian faith for the public benefit in accordance with the holy bible.
- (b) to relieve those in need by reason of financial hardship and sickness by providing or assisting in the provision of grants, items and services to individuals in need and/or charities, or other organisations' with similar objects and by providing all the necessary support designed to enable individuals generate a sustainable income and be self-sufficient.
- (c) to advance education by providing learning tools, educational resources and training programs.

There have been no changes in these during the year.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2023*

The focus of our work

All our charitable activities focus on supporting individuals and families facing social challenges and reducing the strain of everyday life by offering resources that make a difference. They are all undertaken to further our charitable purposes for the public benefit.

This financial year, we have advanced our objects primarily through our arms – Adun, The RC Education Initiative, For The Sake of Heaven & Connected Communities.

- a. Adun is the grant making and support providing arm of the Charity. Its purpose is to make well those in need of wellness; either through the provision of financial grants, material contributions or undertaking projects that positively impact quality of life.
- b. The RC Education Initiative is the arm of Redeemed Camp that works towards engineering social mobility within countries in the southern hemisphere. It funds two sub-divisions:
 - The Scholarship Fund is a recent addition to Redeemed Camp stable. Its focus is to provide full scholarships to girls and teenage mothers who are limited by socio-cultural strictures that preclude them from formal education.
 - The Redeemed Camp Library hosts a digital collection of e-books made freely accessible globally for referencing and borrowing. It is a convenient mobile digital reading tool that makes life-impacting books available at the click of a button and on every device. The library forms part of the Redeemed Camp initiative to facilitate social mobility by making access to life impacting tools freely accessible. The library collection includes titles that cover literature, Classics, socio-economic and faith subjects authored by pastors, life coaches, inspirational and motivational bestselling writers. In addition, the library hosts a collection of titles from Harvard Business School, providing individuals an opportunity to learn from the best at no cost.
- c. Through For The Sake of Heaven (FTSOH), Redeemed Camp's digital Op-ed, we offer different perspectives on God and how man might have a fruitful fellowship with him. We also have an active prayer request service online and on social media. Thousands of people from around the world use these free interactive services to their benefit.
- d. On the Connected Communities platform, various faith groups and Christian denominations exchange thoughts, ideas, prayers and advertise their activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. We also assess the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review helps us ensure our aims, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

We have benchmarked the Charity's performance in the last 12 months against the strategic plans set out in our trustees Report for the previous financial year.

1. **Education:**

a. Library:

This year we invested £28,045 in maintaining the Library and the premium collections that have been enabled, such as the Harvard Business School collection, for users to access for free. Our website was revamped during the year to give greater prominence to the library and the resources available. We hope this will encourage increased use of the library over time

b. Scholarship Fund:

This Fund went live this fiscal year. During the year we spent £9,027 on funding scholarships to 12 children in India, delivered in partnership with Vidya Dhan's Strong Girls Strong World initiative.

2. **Connected Communities:**

We maintained the social media prayer and scripture group at 3300 membership.

3. **Digital Op-ed blog:**

For the Sake of Heaven remains an effectual pull towards our take on scripture. It's also a tool for engaging with followers on social media, where articles written on FTSOH are shared and passionately debated. The volume of posts increased this year.

4. **Adun:**

We continued to positively impact the lives of individuals and families. During the year we spent £9,873 (2021/22: £3,426) on the following: :

- Supported two individuals with council tax relief
- Liaised with Refugee and Migrant Forum of Essex and London to support their weekly food bank with provisions
- Supported Turkey-Syria Charity Appeals

5. **Visibility :**

Consequent upon a recent change in the Charity's online profile from 'Redeemed Camp' to 'The RC Community', we lost access to Google analytics for the first 10 weeks of 2023. Nonetheless, Google reported that 54k individuals visited our website, representing an 87% increase from the previous year. There were also 66k page views, representing a 69% increase from the previous year. We reached 5.3 million people on social media, which represented a 96% increase from the previous year and during the year we made 30.2 million impressions, an increase of 315% when compared with the previous year. Despite the change in profile, Redeemed Camp has kept her number one position in online search ranking on major web search engines, including google, Microsoft Edge and Yahoo.

We spent a total of £4,420 on marketing during the year (2022: £3,263), this is up 35% on the previous year. This led to increased visits to the website and social media activities.

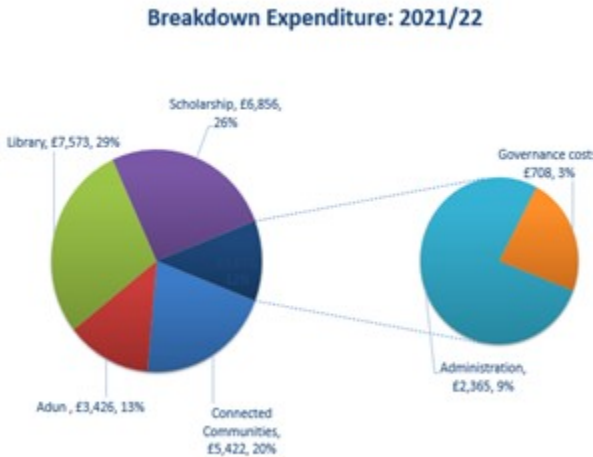
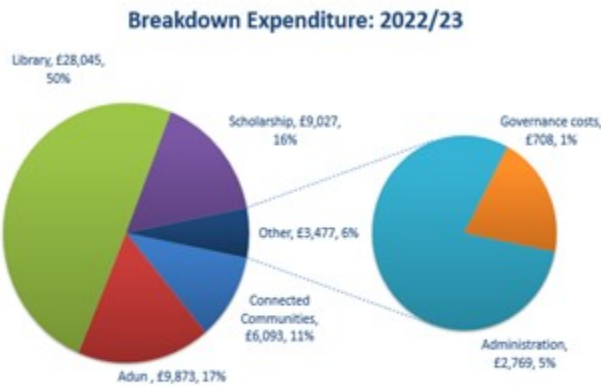
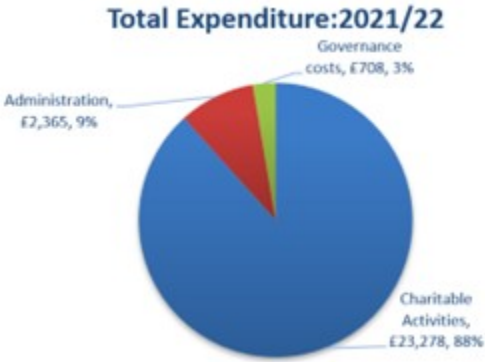
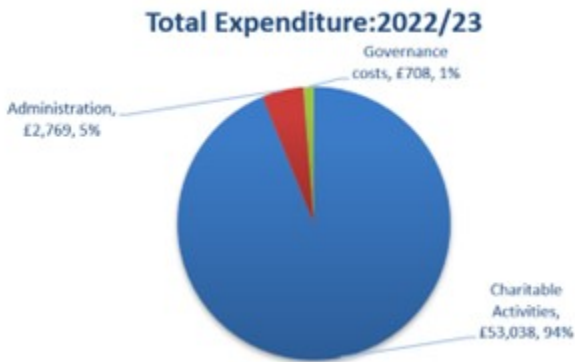
REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

The principal funding sources for the Charity remain donations and gifts from its members. The Charity had a 30% uplift in income and raised a total of £78,887 (2022: £70,137).

Total expenditure for the year is £56,514, an increase of more than double the previous year (2022: £26,350).



Economic landscape

Despite the current economic climate, we remain in good financial health and have a substantial amount of funds in reserves to deliver the charity's activities. We're mindful of inflation and the cost of living at unprecedented levels, however this has not impacted the Charity's income, nor its liquidity. Nevertheless, rising costs have meant that expenditure incurred to deliver the Charity's activities has continued to increase in all areas due to the ongoing uncertainty in the current economic climate.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Reserves Policy

The Trustees have examined the Charity's requirements for reserves considering the main risks to the organisation. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 24 months' expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the end of the period the Charity reported £205,614 in reserves.

Redeemed Camp has adequate resources to continue its operational existence for the foreseeable future. The Trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the annual trustees report and financial statements.

Investment Policy

The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds are guaranteed.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key risks identified in developing and delivering the Charity's future plans are directly related to the lasting impact of COVID-19 and the ongoing uncertainty in the current economic climate. The Charity continues to review its delivery channels, and will continue to develop new partnerships with frontline organisations to provide targeted assistance where it will have the greatest impact.

Plans for future periods

Redeemed Camp intends to continue making a positive difference to society through its charitable work, reducing the strain of everyday life by offering resources that make a difference and growing the platform where everyone is empowered to be the best version of themselves and positively impact their local communities. Delivering on this kind of commitment, especially when factoring the impact of uncertainty in the current economic climate requires very different ways of working for charities, adaptation of delivery models as well as the development of new partnerships and skills.

In the forthcoming year, we aim to:

- Explore extending free access to the library to under-funded schools in developing countries
- Sponsor educational scholarships for children from poor homes in developing countries. Explore extending free access to the library to sponsored children.
- Explore more opportunities to maximise support to individuals most in need through Adun
- Further build our Connected Communities platform by active engagement and increasing content

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on the 4th of September 2013 and registered as a charity on the 20th of July 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B O Giwa
Mrs D O Giwa
Miss O I Dele-Giwa
Mrs L O Brown
Mr M Magbagbeola

Trustee Selection

Under the requirements of the Memorandum and Articles of Association the Directors are elected to serve for a period of three years after which they may retire or may be re-elected for up to a further two terms, each of three years.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Directors.

The trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

All Directors give their time voluntarily and received no benefits from the Charity.

Due to the nature of the Charity's objectives much of the Charity's work inevitably focuses upon the disadvantaged and minorities in society. The Directors seek to ensure that the needs of these people are appropriately reflected through the diversity of the trustee body. Also, the more traditional business skills required to operate a business are well represented on the Board of Directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees Induction and Training

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates and cover:

- The Obligations of trustees
- The Main documents which set out the operational framework for the Charity including the Declaration of Trust
- Resourcing and the current financial position as set out in the latest available accounts

The trustees' report was approved by the Board of Trustees.



Mr B O Giwa
chairman

8 January 2024

REDEEMED CAMP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CAMP

I report to the trustees on my examination of the financial statements of Redeemed Camp (the Charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 11 January 2024

REDEEMED CAMP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	46,271	32,130	78,401	41,120	28,724	69,844
Investments	4	486	-	486	293	-	293
Total income		46,757	32,130	78,887	41,413	28,724	70,137
Expenditure on:							
Charitable activities	5	37,614	18,900	56,514	16,068	10,282	26,350
Net income for the year/ Net movement in funds		9,143	13,230	22,373	25,345	18,442	43,787
Fund balances at 1 October 2022		124,393	58,848	183,241	99,047	40,407	139,454
Fund balances at 30 September 2023		133,536	72,078	205,614	124,392	58,849	183,241

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REDEEMED CAMP**BALANCE SHEET****AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	4,363		4,471	
Cash at bank and in hand		201,611		179,130	
		<u>205,974</u>		<u>183,601</u>	
Creditors: amounts falling due within one year	10	(360)		(360)	
Net current assets			205,614		183,241
Income funds					
Restricted funds			72,078		58,849
Unrestricted funds			133,536		124,392
			<u>205,614</u>		<u>183,241</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 January 2024



Mr B O Giwa
Trustee

Company registration number 08677110

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Redeemed Camp is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	36,737	-	36,737	32,720
Adun	-	13,109	13,109	11,825
Education	-	12,595	12,595	11,154
Other donations	9,234	6,426	15,660	13,845
Donated services	300	-	300	300
	46,271	32,130	78,401	69,844
For the year ended 30 September 2022	41,120	28,724		69,844

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	486	293

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Charitable activities

	2023 £	2022 £
Connected communities	6,092	5,422
Adun	9,873	3,426
Library	28,045	7,573
Education	9,027	6,856
	<u>53,037</u>	<u>23,277</u>
Share of support costs (see note 6)	2,769	2,365
Share of governance costs (see note 6)	708	708
	<u>56,514</u>	<u>26,350</u>
Analysis by fund		
Unrestricted funds	37,614	16,068
Restricted funds	18,900	10,282
	<u>56,514</u>	<u>26,350</u>
For the year ended 30 September 2022		
Unrestricted funds	16,068	
Restricted funds	10,282	
	<u>26,350</u>	

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Administration	2,769	-	2,769	2,365
Independent examiner's fees	-	660	660	660
Legal and professional	-	48	48	48
	<u>2,769</u>	<u>708</u>	<u>3,477</u>	<u>3,073</u>
Analysed between Charitable activities	<u>2,769</u>	<u>708</u>	<u>3,477</u>	<u>3,073</u>

Governance costs includes payments to the independent examiner of £660 (2022- £660) for examination fees.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,363	4,471

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	360	360

11 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:						
Current assets/(liabilities)	133,536	72,078	205,614	124,393	58,848	183,241
	133,536	72,078	205,614	124,393	58,848	183,241

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

	Sponsorship	
	2023	2022
	£	£
Save The King Limited	-	1,340
	=====	=====

The Charity has one trustee / director in common with Save The King Limited. Redeemed Camp sponsored Winter Warmer Packs in support of its help the homeless initiative and made a general contribution to its annual convocation.

REDEEMED CAMP

England & Wales - Charity number 1162733

Accounts

Charity registration number 1162733

Company registration number 08677110 (England and Wales)

REDEEMED CAMP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REDEEMED CAMP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B O Giwa Mrs D O Giwa Miss O I Dele-Giwa Mrs L O Brown Mr M Magbagbeola
Secretary	Miss O I Dele-Giwa
Charity number	1162733
Company number	08677110
Registered office	3rd Floor 86-90 Paul Street London EC2A 4NE
Independent examiner	Noel Aloko FCCA abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG
Bankers	Cooperative Bank 1 Balloon Street Manchester M60 4EP Cambridge & Counties Bank Limited Charnwood Court 5B New Walk Leicester LE1 6TE Aldermore Bank Plc 1st floor Block B Western House Lynch Wood Peterborough PE2 6FZ

REDEEMED CAMP

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to further such exclusively charitable purposes under the law of England and Wales in any part of the world, within a Christian ethos, as the Directors may in their discretion think fit, and in particular (without prejudice to the generality of the foregoing):

- (a) the advancement of the Christian faith for the public benefit in accordance with the holy bible.
- (b) to relieve those in need by reason of financial hardship and sickness by providing or assisting in the provision of grants, items and services to individuals in need and/or charities, or other organisations' with similar objects and by providing all the necessary support designed to enable individuals generate a sustainable income and be self-sufficient.
- (c) to advance education by providing learning tools, educational resources and training programs.

There have been no changes in these during the year.

The focus of our work

All our charitable activities focus on supporting individuals and families facing social challenges and reducing the strain of everyday life by offering resources that make a difference. They are all undertaken to further our charitable purposes for the public benefit.

This financial year, Redeemed Camp has advanced its objects primarily through its arms – Adun, the Library, For The Sake of Heaven & Public Outreach.

- a. Adun is the grant making and support providing arm of the Charity. Its purpose is to make well those in need of wellness; either through the provision of financial grants, material contributions or undertaking projects that positively impact quality of life.
- b. The Redeemed Camp Library hosts a digital collection of e-books made freely accessible globally for referencing and borrowing. It is a convenient mobile digital reading tool that makes life-impacting books available at the click of a button and on every device. The library forms part of the Redeemed Camp initiative to facilitate social mobility by making access to life impacting tools freely accessible. The library collection includes titles that cover literature, Classics, socio-economic and faith subjects authored by pastors, life coaches, inspirational and motivational bestselling writers. In addition, the library hosts a collection of titles from Harvard Business School, providing people with an interest in business an opportunity to learn from the best at no cost.
- c. Through For The Sake of Heaven (FTSOH), Redeemed Camp's digital Op-ed, we offer different perspectives on God and how man might have a fruitful fellowship with him. We also have an active prayer request service online and on social media. Thousands of people from around the world use these free interactive services to their benefit.
- d. On the Connected Communities platform, various faith groups and Christian denominations exchange thoughts, ideas, prayers and advertise their activities.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. We also assess the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review helps us ensure our aims, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

We have benchmarked the Charity's performance in the last 12 months against the strategic plans set out in our trustees Report for the previous financial year.

1. Increased investment in maintaining free access to the library:

In the 2021/22 we invested a sum of £7,573 in maintaining the Library and the premium collections that have been enabled, such as the Harvard Business School collection, for users to access for free. We continue to work with EBSCO, as our library system partner, and our website was revamped during the year to give greater prominence to the library and the resources available. We hope this will encourage increased use of the library over time.

2. Connected Communities

We maintained the social media prayer and scripture group at 3300 membership.

3. Digital Op-ed blog

For the Sake of Heaven remains an effectual pull towards our take on scripture. It's also a tool for engaging with followers on social media, where articles written on FTSOH are shared and passionately debated. The volume of posts increased this year.

4. Adun:

We continued to positively impact the lives of individuals and families. During the year we spent £3,426 (2020/21: £2,677) on the following:

- Supported two individuals with council tax relief
- Liaised with Refugee and Migrant Forum of Essex and London to support their weekly food bank with provisions
- Supported Afghan and Ukraine Charity Appeals
- Supported Save The King charity and sponsored 'We Care' hygiene packs in aid of its help the homeless initiative

5. Marketing in Current Social Media Landscape :

Following on from the Cambridge Analytica data handling controversy and consequent changes in the way social media giants manage data and marketing, we took a cautious approach to marketing over the period in review. We spent a total of £3,263 on marketing during the year (2021: £5,616), this is down 42% on the previous period. This led to a reduction in visits to the website and social media activities.

REDEEMED CAMP

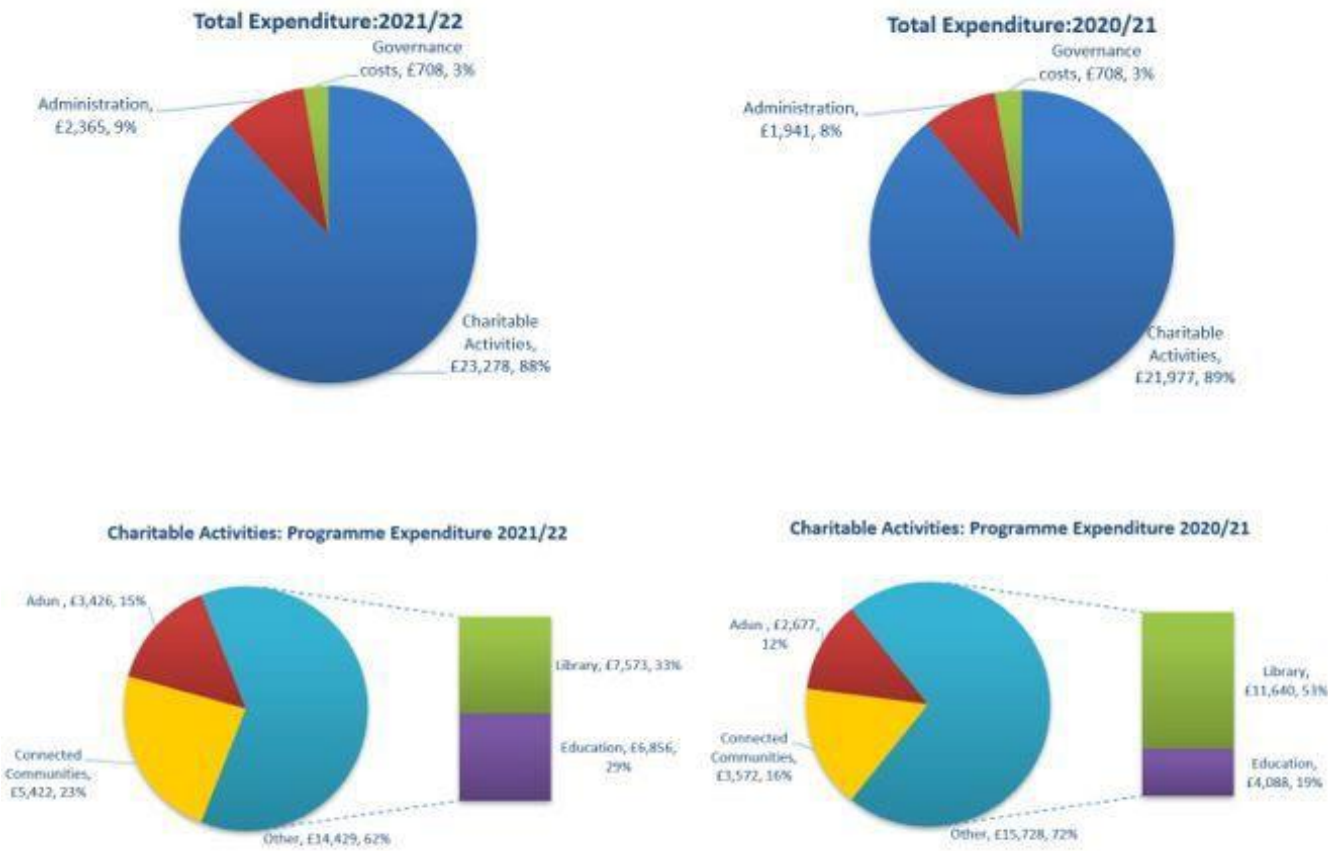
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Google reported that 29k visitors (-50.73%) interacted with pages 39k pages (-52%%) on the previous period. We had 2.7 million social media reach, down 28% on the previous year and 9.6 million impressions, down 60% on the previous period. Nonetheless, we had a 4.7% increase in following over the period. Redeemed Camp has kept her number one position in online search ranking on major web search engines, including google, Microsoft Edge and Yahoo.

Financial review

The principal funding sources for the Charity remain donations and gifts from its members. The Charity had a 30% uplift in income and raised a total of £70,137 (2021: £54,142).

Total expenditure for the year is £26,350, an increase of 7% against the previous year (2021: £24,628).



Economic landscape

Despite the current economic climate, we remain in good financial health and have a substantial amount of funds in reserves to deliver the charity's activities. We're mindful of inflation and the cost of living at unprecedented levels, however this has not impacted the Charity's income, nor its liquidity. However, rising costs has meant that expenditure incurred to deliver the Charity's activities will continue to increase in all areas due to the ongoing uncertainty in the current economic climate.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Reserves Policy

The Trustees have examined the Charity's requirements for reserves considering the main risks to the organisation. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 24 month's expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the end of the period the Charity reported £183,241 in reserves.

Redeemed Camp has adequate resources to continue its operational existence for the foreseeable future. The Trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the annual trustees report and financial statements.

Investment Policy

The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds are guaranteed.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key risks identified in developing and delivering the Charity's future plans are directly related to the lasting impact of COVID-19 and the ongoing uncertainty in the current economic climate. The Charity continues to review its delivery channels, and will continue to develop new partnerships with frontline organisations to provide targeted assistance where it will have the greatest impact.

Plans for future periods

Redeemed Camp intends to continue making a positive difference to society through its charitable work, reducing the strain of everyday life by offering resources that make a difference and growing the platform where everyone is empowered to be the best version of themselves and positively impact their local communities. Delivering on this kind of commitment, especially when factoring the impact of uncertainty in the current economic climate requires very different ways of working for charities, adaptation of delivery models as well as the development of new partnerships and skills.

In the forthcoming year, we aim to:

- Explore extending free access to the library to under-funded schools in developing countries
- Sponsor educational scholarships for children from poor homes in developing countries. Explore extending free access to the library to sponsored children.
- Explore more opportunities to maximise support to individuals most in need through Adun
- Further build our Connected Communities platform by active engagement and increasing content

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on the 4th of September 2013 and registered as a charity on the 20th of July 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B O Giwa

Mrs D O Giwa

Miss O I Dele-Giwa

Mrs L O Brown

Mr M Magbagbeola

Trustee Selection

Under the requirements of the Memorandum and Articles of Association the Directors are elected to serve for a period of three years after which they may retire or may be re-elected for up to a further two terms, each of three years.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Directors.

The trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

All Directors give their time voluntarily and received no benefits from the Charity.

Due to the nature of the Charity's objectives much of the Charity's work inevitably focuses upon the disadvantaged and minorities in society. The Directors seek to ensure that the needs of these people are appropriately reflected through the diversity of the trustee body. Also, the more traditional business skills required to operate a business are well represented on the Board of Directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees Induction and Training

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates and cover:

- The Obligations of trustees
- The Main documents which set out the operational framework for the Charity including the Declaration of Trust
- Resourcing and the current financial position as set out in the latest available accounts

The trustees' report was approved by the Board of Trustees.



Mr B O Giwa

chairman

23 January 2023

REDEEMED CAMP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CAMP

I report to the trustees on my examination of the financial statements of Redeemed Camp (the Charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 24 January 2023

REDEEMED CAMP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	41,120	28,724	69,844	35,949	17,156	53,105
Investments	4	293	-	293	1,037	-	1,037
Total income		41,413	28,724	70,137	36,986	17,156	54,142
<u>Expenditure on:</u>							
Charitable activities	5	16,068	10,282	26,350	17,863	6,765	24,628
Net income for the year/ Net movement in funds		25,345	18,442	43,787	19,123	10,391	29,514
Fund balances at 1 October 2021		99,047	40,407	139,454	79,924	30,016	109,940
Fund balances at 30 September 2022		124,392	58,849	183,241	99,047	40,407	139,454

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REDEEMED CAMP**BALANCE SHEET****AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	4,471		10,549	
Cash at bank and in hand		179,130		129,265	
		<u>183,601</u>		<u>139,814</u>	
Creditors: amounts falling due within one year	10	(360)		(360)	
Net current assets			183,241		139,454
Income funds					
Restricted funds			58,849		40,407
Unrestricted funds			124,392		99,047
			<u>183,241</u>		<u>139,454</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 January 2023



Mr B O Giwa
Trustee

Company registration number 08677110

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Redeemed Camp is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	32,720	-	32,720	28,531
Adun	-	11,825	11,825	7,371
Education	-	11,154	11,154	6,354
Other donations	8,100	5,745	13,845	10,549
Donated services	300	-	300	300
	41,120	28,724	69,844	53,105
For the year ended 30 September 2021	35,949	17,156		53,105

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	293	1,037

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	2022 £	2021 £
Connected communities	5,422	3,574
Adun	3,426	2,677
Library	7,573	11,640
Education	6,856	4,088
	<u>23,277</u>	<u>21,979</u>
Share of support costs (see note 6)	2,365	1,941
Share of governance costs (see note 6)	708	708
	<u>26,350</u>	<u>24,628</u>
Analysis by fund		
Unrestricted funds	16,068	17,863
Restricted funds	10,282	6,765
	<u>26,350</u>	<u>24,628</u>
For the year ended 30 September 2021		
Unrestricted funds	17,863	
Restricted funds	6,765	
	<u>24,628</u>	

6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Administration	2,365	-	2,365	1,941
Independent examiner's fees	-	660	660	660
Legal and professional	-	48	48	48
	<u>2,365</u>	<u>708</u>	<u>3,073</u>	<u>2,649</u>
Analysed between				
Charitable activities	2,365	708	3,073	2,649
	<u>2,365</u>	<u>708</u>	<u>3,073</u>	<u>2,649</u>

Governance costs includes payments to the independent examiner of £660 (2021- £660) for examination fees.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	4,471	10,549

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	360	360

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Current assets/(liabilities)	124,393	58,848	183,241	99,046	40,408	139,454
	124,393	58,848	183,241	99,046	40,408	139,454

12 Related party transactions

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Related party transactions

(Continued)

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

	Sponsorship	
	2022	2021
	£	£
Save The King Limited	1,340	1,069
	<u>1,340</u>	<u>1,069</u>
	<u><u>1,340</u></u>	<u><u>1,069</u></u>

The Charity has one trustee / director in common with Save The King Limited. Redeemed Camp sponsored Winter Warmer Packs in support of its help the homeless initiative and made a general contribution to its annual convocation.

REDEEMED CAMP

England & Wales - Charity number 1162733

Accounts

Charity Registration No. 1162733

Company Registration No. 08677110 (England and Wales)

REDEEMED CAMP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

REDEEMED CAMP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B O Giwa Mrs D O Giwa Miss O I Dele-Giwa Mrs L O Brown Mr M Magbagbeola
Secretary	Miss O I Dele-Giwa
Charity number	1162733
Company number	08677110
Registered office	3rd Floor 86-90 Paul Street London EC2A 4NE
Independent examiner	Noel Aloko FCCA abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG
Bankers	Cooperative Bank 1 Balloon Street Manchester M60 4EP Cambridge & Counties Bank Limited Charnwood Court 5B New Walk Leicester LE1 6TE Aldermore Bank Plc 1st floor Block B Western House Lynch Wood Peterborough PE2 6FZ

REDEEMED CAMP

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to further such exclusively charitable purposes under the law of England and Wales in any part of the world, within a Christian ethos, as the Directors may in their discretion think fit, and in particular (without prejudice to the generality of the foregoing):

- (a) the advancement of the Christian faith for the public benefit in accordance with the holy bible.
- (b) to relieve those in need by reason of financial hardship and sickness by providing or assisting in the provision of grants, items and services to individuals in need and/or charities, or other organisations' with similar objects and by providing all the necessary support designed to enable individuals generate a sustainable income and be self-sufficient.
- (c) to advance education by providing learning tools, educational resources and training programs.

There have been changes in these during the year.

The focus of our work

All our charitable activities focus on supporting individuals and families facing social challenges and reducing the strain of everyday life by offering resources that make a difference. They are all undertaken to further our charitable purposes for the public benefit.

This financial year, Redeemed Camp has advanced its objects primarily through its arms – Adun, the Library, For The Sake of Heaven & Public Outreach.

- a. Adun is the grant making and support providing arm of the Charity. Its purpose is to make well those in need of wellness; either through the provision of financial grants, material contributions or undertaking projects that positively impact quality of life.
- b. The Redeemed Camp Library hosts a digital collection of e-books made freely accessible globally for referencing and borrowing. It is a convenient mobile digital reading tool that makes life-impacting books available at the click of a button and on every device. The library forms part of the Redeemed Camp initiative to facilitate social mobility by making access to life impacting tools freely accessible. The library collection includes titles that cover literature, Classics, socio-economic and faith subjects authored by pastors, life coaches, inspirational and motivational bestselling writers.
- c. Through For The Sake of Heaven (FTSOH), Redeemed Camp's digital Op-ed, we offer different perspectives on God and how man might have a fruitful fellowship with him. We also have an active prayer request service online and on social media. Thousands of people from around the world use these free interactive services to their benefit.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. We also assess the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review helps us ensure our aims, objectives and activities remained focused on our stated purposes.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

We have benchmarked the Charity's performance in the last 12 months against the strategic plans set out in our trustees Report for the previous financial year.

1. **Increased investment in library titles to boost collection by 50%:**

In the 2020/21 a sum of £15,728 was invested in the Library and other education initiatives. EBSCO, our library system partner, has recently developed an app that adds another dimension to library user access. We hope this will encourage increased use of the library over time.

2. **Connected Communities:**

During the year we undertook prayer campaigns in Ethiopia and ministered to about 500 individuals. The social media prayer and scripture group grew from 2100 to 3300.

3. **Digital Op-ed blog:**

For the Sake of Heaven remains an effectual pull towards our take on scripture. It's also a tool for engaging with followers on social media where articles written on FTSOH were shared and passionately debated. A direct consequence of this was an increase in visits to the website and an uptake in the sharing of old and new contents from the magazine.

4. **Adun:**

In 2020/21 we positively impacted the lives of several individuals and families. We issued monetary grants worth £3,143 (2019/20: £3,471). We liaised with Care4Calais to support the Afghan refugee relief initiative, delivering clothes and suitcases to those in need.

3. **Increase social media following for greater audience reach:**

Google reported that 58,952 people (+6.31%) interacted with 88,940 pages (+3.37%) on the previous 12 months. These increases were fuelled by visits from those signposted to the website through our social media campaigns. Redeemed Camp has kept her number one position in online search ranking on major web search engines, including google, Microsoft Edge and Yahoo.

Facebook remains our marketing vehicle of choice and the results impacted both visibility and reach of our services. For The Sake of Heaven (FTSOH), Redeemed Camp's digital Op-ed also finds platforms on Facebook, Twitter and Instagram pages. It resulted in increase in Facebook following from 9,217 in 2020 to 10,400 (+12.8%). Social media posts reached 6.1m people (+9.3%), and 21m impressions – the number of times posts were seen on Facebook (+34%). We reached 49,540 (+156.7%) people on Instagram and gained 284 followers.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

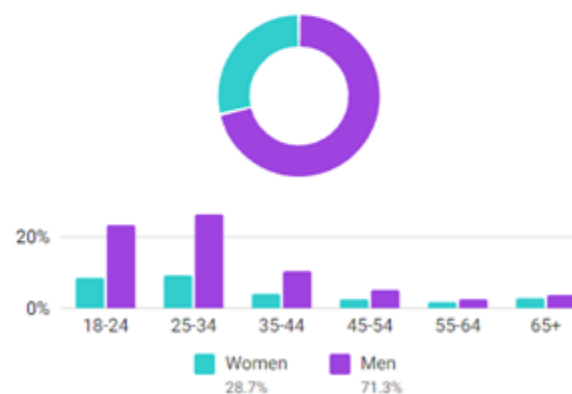
Facebook Page likes ⓘ

10.4K

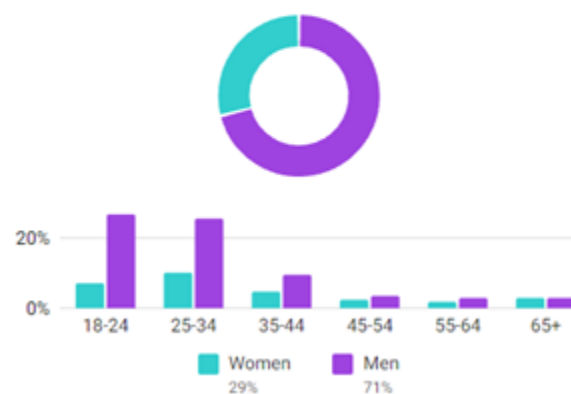
Instagram followers ⓘ

284

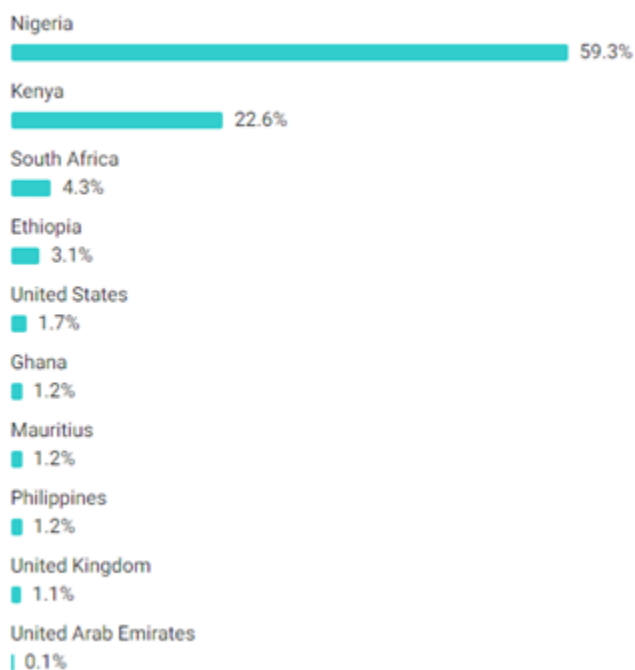
Age & gender ⓘ



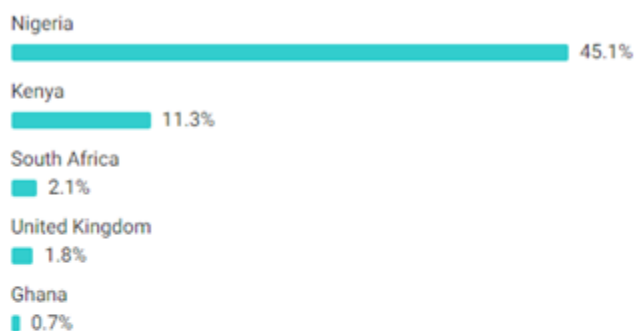
Age & gender ⓘ



Top countries

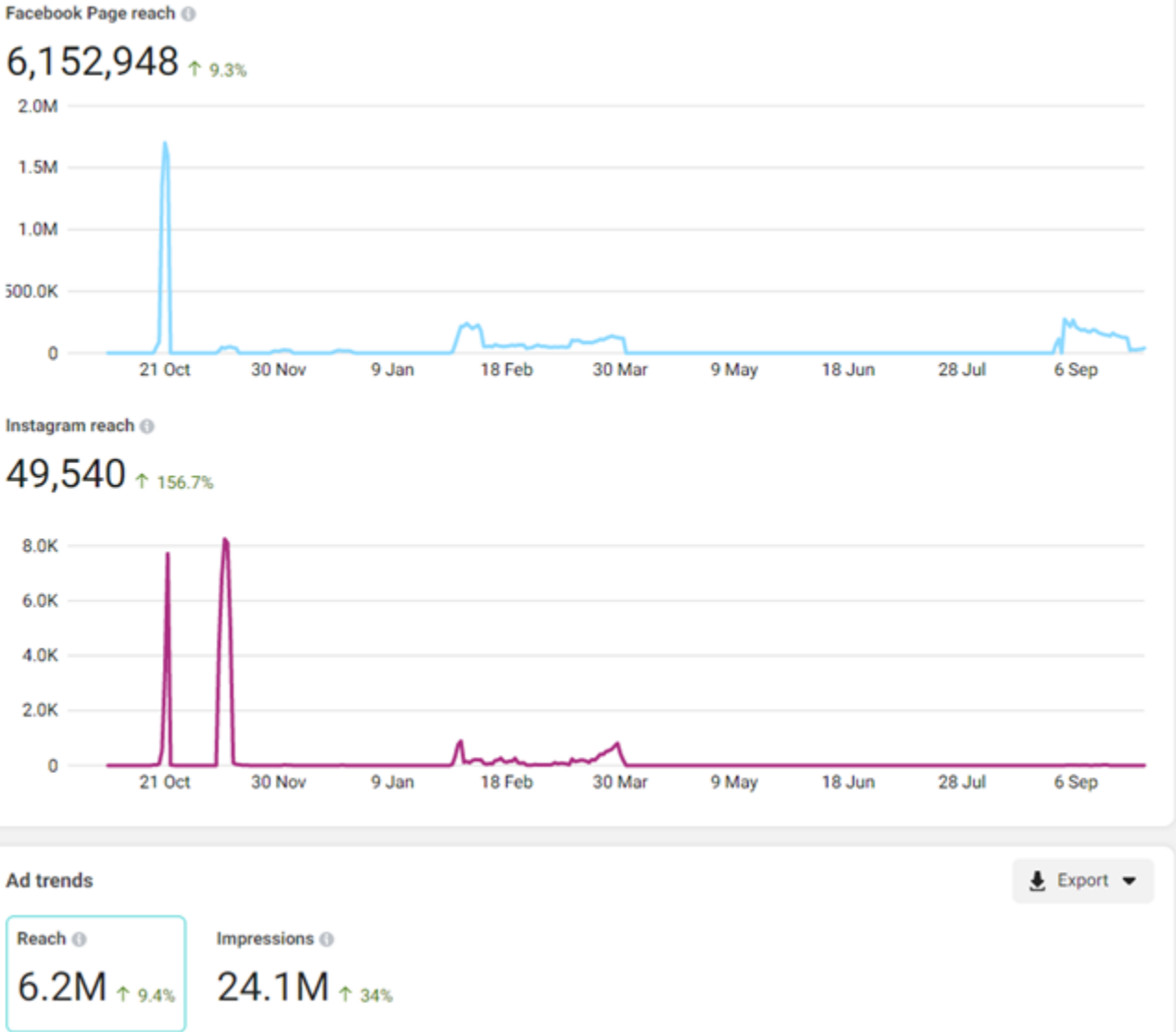


Top countries



REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021



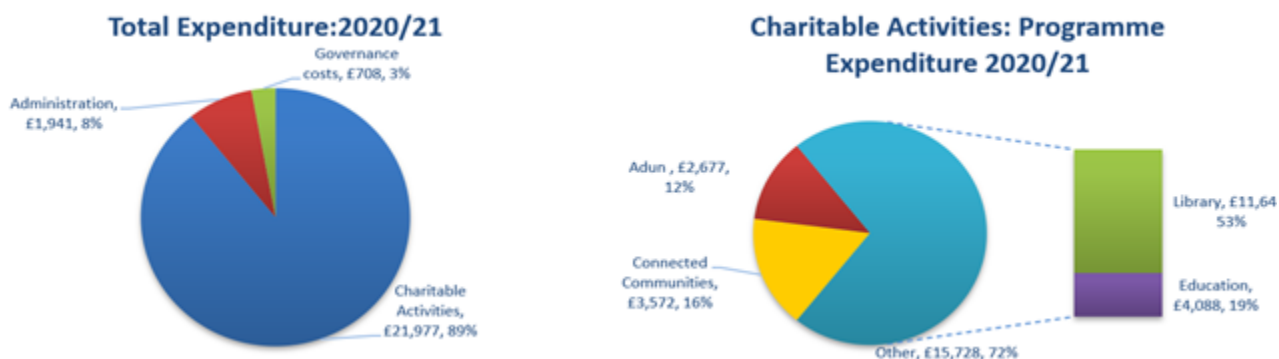
REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

The principal funding sources for the Charity remain donations and gifts from its members. The Charity raised a total income of £54,141(2020: £38,901).

Total expenditure for the year is £24,627 (2020: £25,859).



COVID-19 impact

COVID-19 has largely not impacted the Charity's income, nor its liquidity. However, due to the imposed numerous lockdowns, it has limited our capacity to provide support through Adun via our usual channels to individuals facing hardship. Our approach has always been to provide on the ground face to face interactions, however we are now focusing on increasing visibility on digital platforms and channelling support through them.

Reserves Policy

The trustees have examined the Charity's requirements for reserves considering the main risks to the organisation. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 24 month's expenditure. The trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the end of the period the Charity reported £139,455 in reserves.

Redeemed Camp has adequate resources to continue its operational existence for the foreseeable future. The trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the annual trustees report and financial statements.

Investment Policy

The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds are guaranteed.

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key risks identified in developing and delivering the Charity's future plans are directly related to the lasting impact of Covid-19 and possible restrictions that might further limit the Charity's ability to deliver individual support through Adun to those desperately in need. The Charity will seek to mitigate this by reviewing current delivery channels, maintaining and developing new partnerships with frontline organisations to provide targeted assistance where it will have the greatest impact.

Plans for future periods

Redeemed Camp intends to continue making a positive difference to society through its charitable work, reducing the strain of everyday life by offering resources that make a difference and growing the platform where everyone is empowered to be the best version of themselves and positively impact their local community. Delivering on this kind of commitment, especially when factoring the impact of Covid requires very different ways of working for charities, adaptation of delivery models as well as the development of new partnerships and skills.

In the forthcoming year, we aim to:

- Undertake a redesign of our website
- Explore investing in a dedicated resource to manage and further improve the Charity's social media presence
- Explore opportunities to maximise support to individuals most in need through Adun
- Further build our Connected Communities platform by active engagement and increasing content
- Increase library membership by a further 20%

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on the 4th of September 2013 and registered as a charity on the 20th of July 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B O Giwa
Mrs D O Giwa
Miss O I Dele-Giwa
Mrs L O Brown
Mr M Magbagbeola

REDEEMED CAMP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustee Selection

Under the requirements of the Memorandum and Articles of Association the Directors are elected to serve for a period of three years after which they may retire or may be re-elected for up to a further two terms, each of three years.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Directors.

The trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

All Directors give their time voluntarily and received no benefits from the Charity.

Due to the nature of the Charity's objectives much of the Charity's work inevitably focuses upon the disadvantaged and minorities in society. The Directors seek to ensure that the needs of these people are appropriately reflected through the diversity of the trustee body. Also, the more traditional business skills required to operate a business are well represented on the Board of Directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees Induction and Training

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates and cover:

- The Obligations of trustees
- The Main documents which set out the operational framework for the Charity including the Declaration of Trust
- Resourcing and the current financial position as set out in the latest available accounts

Supplier payment policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

Trade creditors of the charity at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.



Mr B O Giwa
chairman

23 January 2022

REDEEMED CAMP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CAMP

I report to the trustees on my examination of the financial statements of Redeemed Camp (the Charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 25 January 2022

REDEEMED CAMP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	35,949	17,156	53,105	24,608	37,550
Investments	4	1,037	-	1,037	1,351	1,351
Total income		36,986	17,156	54,142	25,959	38,901
Expenditure on:						
Charitable activities	5	17,863	6,765	24,628	15,699	25,859
Net income for the year/ Net movement in funds		19,123	10,391	29,514	10,260	13,042
Fund balances at 1 October 2020		79,924	30,016	109,940	69,664	96,898
Fund balances at 30 September 2021		99,047	40,407	139,454	30,016	109,940

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REDEEMED CAMP**BALANCE SHEET****AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	10,549		2,827	
Cash at bank and in hand		129,265		107,473	
		<u>139,814</u>		<u>110,300</u>	
Creditors: amounts falling due within one year	10	(360)		(360)	
Net current assets			<u>139,454</u>		<u>109,940</u>
Income funds					
Restricted funds			40,407		30,016
Unrestricted funds			99,047		79,924
			<u>139,454</u>		<u>109,940</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 January 2022



Mr B O Giwa
Trustee

Company Registration No. 08677110

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Redeemed Camp is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	28,531	-	28,531	19,109
Adun	-	7,371	7,371	6,820
Education	-	6,354	6,354	3,534
Other donations	7,118	3,431	10,549	7,787
Donated services	300	-	300	300
	<u>35,949</u>	<u>17,156</u>	<u>53,105</u>	<u>37,550</u>
For the year ended 30 September 2020	<u>24,608</u>	<u>12,942</u>		<u>37,550</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>1,037</u>	<u>1,351</u>

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	2021 £	2020 £
Connected communities	3,574	2,120
Adun	2,677	3,143
Library	11,640	10,946
Education	4,088	7,017
	<u>21,979</u>	<u>23,226</u>
Share of support costs (see note 6)	1,941	1,925
Share of governance costs (see note 6)	708	708
	<u>24,628</u>	<u>25,859</u>
Analysis by fund		
Unrestricted funds	17,863	15,699
Restricted funds	6,765	10,160
	<u>24,628</u>	<u>25,859</u>
For the year ended 30 September 2020		
Unrestricted funds	15,699	
Restricted funds	10,160	
	<u>25,859</u>	

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Administration	1,941	-	1,941	1,925
Independent examiner's fees	-	660	660	660
Legal and professional	-	48	48	48
	<u>1,941</u>	<u>708</u>	<u>2,649</u>	<u>2,633</u>
Analysed between				
Charitable activities	1,941	708	2,649	2,633
	<u>1,941</u>	<u>708</u>	<u>2,649</u>	<u>2,633</u>

Governance costs includes payments to the independent examiner of £660 (2020- £660) for examination fees.

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	10,549	2,827

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	360	360

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Current assets/ (liabilities)	99,046	40,408	139,454	79,924	30,016	109,940
	99,046	40,408	139,454	79,924	30,016	109,940

REDEEMED CAMP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

	Sponsorship	
	2021	2020
	£	£
Save The King Limited	1,069	566
	<u>1,069</u>	<u>566</u>
	<u><u>1,069</u></u>	<u><u>566</u></u>

The Charity has one trustee / director in common with Save The King Limited. Redeemed Camp sponsored Winter Warmer Packs in support of its help the homeless initiative and made a general contribution to its annual convocation.