

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025
FOR
TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

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FOR THE YEAR ENDED 30 APRIL 2025**

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**TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Significant activities

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity maintained its support of religious educational and other charitable institutions in England. The charity did not receive any donations during the year. The charity earned investment income of £23,322 (2024 £29,028). The charity made donations totalling £15,735 (2024 £28,336.).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

The charity plans to continue its modus operandi of supporting religious, educational and other charitable institutions in England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TEY is a Charitable Incorporated Organisation (C.I.O), registered with the Charity Commission and governed by its constitution dated 20th July 2015.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162731

Principal address

33 Bergholt Crescent
Stamford Hill
London
N16 5JE

**TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

Trustees

N Schlesinger
N Y Silberman
H Gluck

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 22 February 2026 and signed on its behalf by:

N Y Silberman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of TEY CHARITABLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of TEY CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

22 February 2026

**TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	23,322	29,028
EXPENDITURE ON			
Raising funds	3	342	5,221
Charitable activities			
General		15,955	29,436
Other		600	-
Total		16,897	34,657
NET INCOME/(EXPENDITURE)		6,425	(5,629)
RECONCILIATION OF FUNDS			
Total funds brought forward		443,084	448,713
TOTAL FUNDS CARRIED FORWARD		449,509	443,084

The notes form part of these financial statements

**TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
FIXED ASSETS			
Investment property	6	440,000	440,000
CURRENT ASSETS			
Cash at bank		10,109	3,684
CREDITORS			
Amounts falling due within one year	7	(600)	(600)
NET CURRENT ASSETS		<u>9,509</u>	<u>3,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		449,509	443,084
NET ASSETS		<u>449,509</u>	<u>443,084</u>
FUNDS	8		
Unrestricted funds		<u>449,509</u>	<u>443,084</u>
TOTAL FUNDS		<u>449,509</u>	<u>443,084</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2026 and were signed on its behalf by:

H Gluck - Trustee

N Y Silberman - Trustee

The notes form part of these financial statements

**TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Rents received	23,322	29,028
	<u> </u>	<u> </u>

**TEY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

3. RAISING FUNDS

Investment management costs

	30.4.25	30.4.24
	£	£
Insurance	342	358
Rent collection	-	2,291
Property repairs	-	2,572
	<u>342</u>	<u>5,221</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>29,028</u>
EXPENDITURE ON	
Raising funds	5,221
Charitable activities	
General	<u>29,436</u>
Total	<u>34,657</u>
NET INCOME/(EXPENDITURE)	(5,629)
RECONCILIATION OF FUNDS	
Total funds brought forward	448,713
TOTAL FUNDS CARRIED FORWARD	<u><u>443,084</u></u>

TEY
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2024	
and 30 April 2025	440,000
	<u> </u>
NET BOOK VALUE	
At 30 April 2025	440,000
	<u> </u>
At 30 April 2024	440,000
	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25	30.4.24
	£	£
Other creditors	600	600
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.5.24	Net	At
	£	movement	30.4.25
		in funds	£
		£	
Unrestricted funds			
General fund	443,084	6,425	449,509
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	443,084	6,425	449,509
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	23,322	(16,897)	6,425
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	23,322	(16,897)	6,425
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.5.23	Net	At
	£	movement	30.4.24
		in funds	£
		£	
Unrestricted funds			
General fund	448,713	(5,629)	443,084
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	448,713	(5,629)	443,084
	<u> </u>	<u> </u>	<u> </u>

**TEY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,028	(34,657)	(5,629)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,028</u>	<u>(34,657)</u>	<u>(5,629)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	448,713	796	449,509
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>448,713</u>	<u>796</u>	<u>449,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,350	(51,554)	796
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,350</u>	<u>(51,554)</u>	<u>796</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.