

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**TEY**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

**Significant activities**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity maintained its support of religious educational and other charitable institutions in England. The charity did not receive any donations during the year (2021 £13,000). The charity earned investment income of £23,091 (2021 £22,627). The charity made donations totalling £27,256 (2021 £22,396.).

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

**FUTURE PLANS**

The charity plans to continue its modus operandi of supporting religious, educational and other charitable institutions in England.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

TEY is a Charitable Incorporated Organisation (C.I.O), registered with the Charity Commission and governed by its constitution dated 20th July 2015.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1162731

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

**Principal address**

33 Bergholt Crescent  
Stamford Hill  
London  
N16 5JE

**Trustees**

N Schlesinger  
N Y Silberman  
H Gluck

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 20 February 2023 and signed on its behalf by:

N Y Silberman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**Independent examiner's report to the trustees of TEY CHARITABLE INCORPORATED ORGANISATION (C.I.O)**

I report to the charity trustees on my examination of the accounts of TEY CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

20 February 2023

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2022**

|  | Notes | 30.4.22<br>Unrestricted<br>fund<br>£ | 30.4.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                                      |                                |
| Donations and legacies                 |       | 1                                    | 13,000                         |
| Investment income                      | 2     | 23,091                               | 22,627                         |
| <b>Total</b>                           |       | <u>23,092</u>                        | <u>35,627</u>                  |
| <br><b>EXPENDITURE ON</b>              |       |                                      |                                |
| Raising funds                          | 3     | 480                                  | 4,243                          |
| <b>Charitable activities</b>           |       |                                      |                                |
| General                                |       | 28,096                               | 23,236                         |
| <b>Total</b>                           |       | <u>28,576</u>                        | <u>27,479</u>                  |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | (5,484)                              | 8,148                          |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| Total funds brought forward            |       | 460,274                              | 452,126                        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>454,790</u></u>                | <u><u>460,274</u></u>          |

The notes form part of these financial statements

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2022**

|  | Notes | 30.4.22<br>Unrestricted<br>fund<br>£ | 30.4.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                                      |                                |
| Investment property                              | 6     | 440,000                              | 440,000                        |
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Cash at bank                                     |       | 15,630                               | 21,114                         |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 7     | (840)                                | (840)                          |
| <b>NET CURRENT ASSETS</b>                        |       | <u>14,790</u>                        | <u>20,274</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 454,790                              | 460,274                        |
| <b>NET ASSETS</b>                                |       | <u>454,790</u>                       | <u>460,274</u>                 |
| <b>FUNDS</b>                                     | 8     |                                      |                                |
| Unrestricted funds                               |       | <u>454,790</u>                       | <u>460,274</u>                 |
| <b>TOTAL FUNDS</b>                               |       | <u>454,790</u>                       | <u>460,274</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2023 and were signed on its behalf by:

H Gluck - Trustee

N Y Silberman - Trustee

The notes form part of these financial statements

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. INVESTMENT INCOME**

|                |                   |                   |
|----------------|-------------------|-------------------|
|                | 30.4.22           | 30.4.21           |
|                | £                 | £                 |
| Rents received | 23,091            | 22,627            |
|                | <u>          </u> | <u>          </u> |

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**3. RAISING FUNDS**

**Raising donations and legacies**

|               | 30.4.22           | 30.4.21           |
|---------------|-------------------|-------------------|
|               | £                 | £                 |
| Support costs | -                 | 748               |
|               | <u>          </u> | <u>          </u> |

**Investment management costs**

|                     | 30.4.22           | 30.4.21           |
|---------------------|-------------------|-------------------|
|                     | £                 | £                 |
| Insurance           | 480               | 313               |
| Rent collection     | -                 | 1,818             |
| Property repairs    | -                 | 299               |
| Maintenance charges | -                 | 515               |
| Letting fees        | -                 | 550               |
|                     | <u>          </u> | <u>          </u> |
|                     | 480               | 3,495             |
|                     | <u>          </u> | <u>          </u> |
| Aggregate amounts   | 480               | 4,243             |
|                     | <u>          </u> | <u>          </u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 13,000                    |
| Investment income                 | 22,627                    |
| <b>Total</b>                      | <u>35,627</u>             |
| <br><b>EXPENDITURE ON</b>         |                           |
| Raising funds                     | 4,243                     |
| <br><b>Charitable activities</b>  |                           |
| General                           | 23,236                    |

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**Total**

27,479

**NET INCOME**

8,148

**RECONCILIATION OF FUNDS**

Total funds brought forward

452,126

**TOTAL FUNDS CARRIED FORWARD**

460,274

**6. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1 May 2021  
and 30 April 2022

440,000

**NET BOOK VALUE**

At 30 April 2022

440,000

At 30 April 2021

440,000

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.22

30.4.21

£

£

Other creditors

840

840

**8. MOVEMENT IN FUNDS**

At 1.5.21  
£

Net  
movement  
in funds  
£

At  
30.4.22  
£

**Unrestricted funds**

General fund

460,274

(5,484)

454,790

**TOTAL FUNDS**

460,274

(5,484)

454,790

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 23,092                     | (28,576)                   | (5,484)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>23,092</u>              | <u>(28,576)</u>            | <u>(5,484)</u>            |

**Comparatives for movement in funds**

|                           | At 1.5.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.4.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 452,126        | 8,148                            | 460,274            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>452,126</u> | <u>8,148</u>                     | <u>460,274</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 35,627                     | (27,479)                   | 8,148                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>35,627</u>              | <u>(27,479)</u>            | <u>8,148</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.5.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.4.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 452,126        | 2,664                            | 454,790            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>452,126</u> | <u>2,664</u>                     | <u>454,790</u>     |

**TEY  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 58,719                     | (56,055)                   | 2,664                     |
| <b>TOTAL FUNDS</b>        | <u>58,719</u>              | <u>(56,055)</u>            | <u>2,664</u>              |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.