

New Dawn Initiative

Charity Number: 1162723

Income and expenditure account
For
the year ended
31 January 2021

**Trustees report
for the year ended 31 January 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31 January 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

Principal activity

The principal activities of the charity continues to be that of Education and Training

Trustees

The trustees in office at the beginning and end of the year, were as follows

Foluso Oyegbesan

Mrs Aduke Omoleye

Mr Solomon Adebisi

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

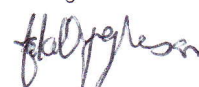
This report was approved by the Board of trustees on

Foluso Oyegbesan

Trustee

New Dawn Initiative

and signed on their behalf by



Charity Number: 1162723

for the year ended 31 January 2021

STATEMENT OF FINANCIAL ACTIVITIES

	2021	2021	2021	2020
	Restricted	Unrestricted	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds;				
Voluntary income: donation	-	390	390	1,000
Activities in furtherance of charitable activities				
Investment income				
 Total Incoming Resources	-	390	390	1,000
 RESOURCES EXPENDED				
Charitable Activities				
Religious organisations: donations				
Other charitable purposes	-	-		-
 Governance Costs	 -			
Management and administrative cost		720		199
 Total Resources Expended	-	720	720	199
 Net Incoming/ (Outgoing) Resources	-	(330)	(330)	801
 Total Funds Brought Forward	-	(4,902)	(4,902)	(5,703)
 Total Funds Carried Forward	-	(5,232)	(5,232)	(4,902)

BALANCE SHEET	2021	2021	2020	2020
	£	£	£	£
FIXED ASSETS	-		-	
CURRENT ASSETS				
Debtors	-		-	
Cash and Bank	358		689	
CURRENT LIABILITIES				
Creditors - within one year	(5,590)		(5,591)	
NET CURRENT ASSETS		(5,232)		(4,902)
Creditors – Not within one year				
NET ASSETS		<u>(5,232)</u>		<u>(4,902)</u>
Capital and Reserves				
Equity Shareholder's Fund / (loss)		(5,232)		(4,902)
NET ASSETS		<u>(5,232)</u>		<u>(4,902)</u>

Charitable Activities

	2021	2020
	£	£
Programme expenses	-	-
Assessor	-	-
	<u>-</u>	<u>-</u>

Governance Cost

	2021	2020
	£	£
Accountancy	199	199
Sundries	252	-
Admin & Office expenses	269	-
	<u>720</u>	<u>199</u>

CREDITORS - falling due within one year	2021	2020
	£	£
DLA	300	300
Accountancy fee (Accruals)	348	349
Other Creditors	4,942	4,942
	<u>5,590</u>	<u>5,591</u>