

# TIPTON COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 1162716

## Details

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|                |   |
|----------------|---|
| Other names    | TIPTON COMMUNITY ASSOCIATION LTD, BROOK STREET COMMUNITY CENTRE |
| Status         | Registered  |
| Legal form     | Charitable company  |
| Company number | <a href="#">08489974</a>  |
| Registered     | 2015-07-17  |
| Register       | <a href="#">View on the Charity Commission register</a>         |

## Contact

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|         |  |
|---------|--|
| Address | Brook Street Community Centre<br>1 Brook Street<br>Tipton<br>West Midlands<br>DY4 9DD      |
| Phone   | 01215570371  |
| Email   | <a href="mailto:tiptoncommunityhub@hotmail.com">tiptoncommunityhub@hotmail.com</a>         |
| Website | <a href="http://www.tiptoncommunityassociation.com">www.tiptoncommunityassociation.com</a> |

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF TIPTON IN THE METROPOLITAN BOROUGH OF SANDWELL, WEST MIDLANDS AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO SECURE, MANAGE AND MAINTAIN THE ESTABLISHMENT KNOWN AS BROOK STREET COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO CO-OPERATE WITH ANY STATUTORY AUTHORITY OR AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Vibrant, proactive community organisation. Organises several outdoor community events and manages a busy community centre serving Tipton and the surrounding areas.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Birmingham City
- Dudley
- Sandwell
- Walsall
- Wolverhampton

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | -        | -           | -      | -         |
| 2024-03-31 | £86,436  | £84,862     | -      | -         |
| 2023-03-31 | £83,075  | £81,359     | -      | -         |
| 2022-03-31 | £66,880  | £75,680     | -      | -         |
| 2021-03-31 | £99,019  | £77,439     | -      | -         |
| 2020-03-31 | £136,948 | £142,015    | -      | -         |

## Trustees

| Name            | Role | Appointed  |
|-----------------|------|------------|
| PATRICIA BAGLEY |      | 2018-01-27 |
| Peter Allen     |      | 2018-01-27 |
| ROLAND HEMMINGS |      | 2018-01-27 |

**TIPTON COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1162716

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# Accounts

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Charity Registration No. 1162716

Company registration No. 08489974

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**TIPTON COMMUNITY ASSOCIATION LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mr P Allen  
Mr P Richards (resigned 20 February 2024)

**Secretary**

Mr P Allen

**Charity Number**

1162716

**Company Number**

08489974

**Registered Office**

Brook Street Community Centre  
Brook Street  
Tipton  
West Midlands  
DY4 9DD

**Independent Examiner**

Bytheway & Co Accountants  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

**TIPTON COMMUNITY ASSOCIATION LIMITED**

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**TIPTON COMMUNITY ASSOCIATION LIMITED  
TRUSTEES REPORT (INCLUDING Directors' report)  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note1 of the accounts and comply with the Charity's commissioners, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Objectives and activities**

The main objectives of the Charity are to secure, maintain and further develop the facility currently known as Brook Street Community Centre in Tipton, and also to organise events and functions to improve the quality of life for the inhabitants of Tipton and the neighbourhood and to advance the education of the public in the leisure activities available within the area.

To further benefit the residents of Tipton in the metropolitan borough of Sandwell, West Midlands and the neighbourhood without distraction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The stated objectives will achieve the longer term strategy of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In addition to developing activities and social welfare services both at and from the Community Centre, the Charity has undertaken many major events which include the annual Santa's Sleigh tour and other general activities.

The Management Committee and other volunteers donate their time free of charge to the Charity and the Trustees wish to place on record their thanks and appreciation for their efforts.

**Achievements and performance**

The main event during the year was Santa's Sleigh which was allowed to go ahead along with other Christmas events taking place with social distancing.

**Financial Review**

The Trustees are mindful that there has been a surplus in funds during the year due to receipts of government grants exceeding expenditures which was lower due to the pandemic. The Trustees will continue to review activities in the current year in order to have sufficient funding levels to continue with the progress that has already been achieved.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**TRUSTEES REPORT (INCLUDING Directors' report) Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. Although the level of reserves have fallen this year, the Trustees are fully committed to maintaining adequate levels of reserves in the forthcoming period.

Each year, the Trustees carry out a risk assessment, upon the activities undertaken in order to safeguard the assets of the Charity. The trustees intend to review the assessment each year in order to maintain the effectiveness of any measures implemented as a result of the assessment.

The trustees intend to continue to advance the principal aims of the Charity and explore alternative avenues in order to achieve further progress in the future.

**Structure, governance and management**

The Charity is a company limited by guarantee.

The Trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Allen

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The organisational structure will be of standard registration of other charities.

The Charity maintains links and works with any and all parties who have an interest in the furtherance of its charitable objectives.

The Trustees report was approved by the Board of Trustees on 14 October 2025.

Mr P Allen  
Trustee



17/10/25

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF TIPTON COMMUNITY ASSOCIATION LIMITED**

Independent Examiners Report to the trustees of Tipton Community Association Ltd.

This report on the financial statements of the Community Association for the year ended 31 March 2024 set out on the following pages is in respect of an examination carried out in accordance with the requirements of the Companies Act 2006.

**Respective responsibilities of the trustees and the examiner**

As members you are responsible for the preparation of the financial statements; and consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under s145 of the Act, state on the basis of procedures specified in the General Directions given by the Charities Commissioners under s145(5)(b) the Act, and state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions under s145(5)(b) of the Act. That examination includes a review of accounting methods kept by the Trustees and a comparison of the accounts presented with these records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with s130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Bytheway and Co.*

**Bytheway & Co Chartered Certified Accountants**  
**Heame House**  
**23 Bilston Street**  
**Sedgley**  
**Dudley**  
**DY3 1JA**

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>£ | Total<br>Funds<br>2023<br>£ |
|--|-------|----------------------------|----------------------------------|---------------------|-----------------------------|
| <b>Income from:</b>                          |       |                            |                                  |                     |                             |
| Donations and legacies                       | 2     | 1,534                      | 23,500                           | 25,034              | 15,000                      |
| Charitable activities                        | 3     | 53,750                     | -                                | 53,750              | 63,574                      |
| Government grants                            | 4     | 7,652                      | -                                | 7,652               | 4,501                       |
| <b>Total Income</b>                          |       | <b>62,936</b>              | <b>23,500</b>                    | <b>86,436</b>       | <b>83,075</b>               |
| <b>Resources expended</b>                    |       |                            |                                  |                     |                             |
| Charitable activities                        | 5     | 42,428                     | 42,434                           | 84,862              | 81,359                      |
| <b>Total Expenditure</b>                     |       | <b>42,428</b>              | <b>42,434</b>                    | <b>84,862</b>       | <b>81,359</b>               |
| <b>Total funds brought forward</b>           |       | <b>(7,951)</b>             | <b>26,279</b>                    | <b>18,328</b>       | <b>16,612</b>               |
| <b>Net income/(expenditure) for the year</b> |       | <b>20,508</b>              | <b>(18,934)</b>                  | <b>1,574</b>        | <b>1,716</b>                |
| <b>Total funds carried forward</b>           |       | <b>12,557</b>              | <b>7,345</b>                     | <b>19,902</b>       | <b>18,328</b>               |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Company No. 08489974

|   | Notes | 2024           |                      | 2023            |                      |
|---|-------|----------------|----------------------|-----------------|----------------------|
|   |       | £              | £                    | £               | £                    |
| <b>Fixed Assets</b>                                   |       |                |                      |                 |                      |
| Tangible assets                                       | 9     |                | 2,720                |                 | -                    |
| <b>Current Assets</b>                                 |       |                |                      |                 |                      |
| Investments   | 10    | 1              |                      | 1               |                      |
| BSCC Trading Ltd                                      |       | 14,191         |                      | 14,191          |                      |
| Cash at bank and in hand                              |       | 12,120         |                      | 17,442          |                      |
|   |       | <u>26,312</u>  |                      | <u>31,634</u>   |                      |
| <b>Creditors:</b> amounts falling due within one year | 11    | <u>(9,130)</u> |                      | <u>(13,306)</u> |                      |
| Net Current Assets                                    |       |                | <u>17,182</u>        |                 | <u>18,328</u>        |
| <b>Total assets less current liabilities</b>          |       |                | <u>17,182</u>        |                 | <u>18,328</u>        |
| <b>Net Assets</b>                                     |       |                | <u><u>19,902</u></u> |                 | <u><u>18,328</u></u> |
| <b>Funds of the charity</b>                           |       |                |                      |                 |                      |
| Unrestricted Funds                                    |       |                | 12,557               |                 | (7,951)              |
| Restricted Funds                                      |       |                | 7,345                |                 | 26,279               |
|   |       |                | <u>19,902</u>        |                 | <u>18,328</u>        |


The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 31st March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Mr P Allen - Trustee  
  
 .....

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

**Charity information**

Tipton Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Brook Street Community Centre, Brook Street, Tipton DY4 9DD, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charities' governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the Statement of Recommended Practice (SORP) for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flow.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1.4 Incoming resources - continued**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discount, VAT and other sales related taxes.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 15% Straight Line |
|---------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

**1.8 Financial instruments**

The Charity has elected to apply the provisions of section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charities' Balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1.8 Incoming resources - continued**

If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the assets original effective interest rate. The impairment loss is recognised in net (expenditure)/income for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net (expenditure)/income for the year.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, are settled, or when the Charity transfers the financial assets and subsequently all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classed as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Dercognition of financial liabilities**

Financial liabilities are derecognised when the Charitys' contractual obligations expire or are discharged.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|   | Unrestricted<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | Total<br>£           | 2023<br>Total<br>£   |
|---|----------------------------|----------------------------------|----------------------|----------------------|
| <b>2. Donations and legacies</b>            |                            |                                  |                      |                      |
| Donations and gifts                         | 1,534                      | 23,500                           | 25,034               | 15,000               |
|   | <u>1,534</u>               | <u>23,500</u>                    | <u>25,034</u>        | <u>15,000</u>        |
| <b>3. Income from charitable activities</b> |                            |                                  |                      |                      |
| Minibus and photocopier                     | -                          | -                                | -                    | -                    |
| Carnival, canal festival, santa's sleigh    | 53,750                     | -                                | 53,750               | 63,574               |
|   | <u>53,750</u>              | <u>-</u>                         | <u>53,750</u>        | <u>63,574</u>        |
| <b>4. Government grants</b>                 |                            |                                  |                      |                      |
| Grants                                      | 7,652                      |                                  | 7,652                | 4,501                |
|   | <u>7,652</u>               | <u>-</u>                         | <u>7,652</u>         | <u>4,501</u>         |
| <b>Total Income</b>                         | <u><u>62,936</u></u>       | <u><u>23,500</u></u>             | <u><u>86,436</u></u> | <u><u>83,075</u></u> |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|   | <b>Charitable<br/>Expenditure</b> | <b>2024<br/>Recharge</b> | <b>Total</b>  | <b>2023<br/>Total</b> |
|---|-----------------------------------|--------------------------|---------------|-----------------------|
|   | <b>£</b>                          | <b>£</b>                 | <b>£</b>      | <b>£</b>              |
| <b>5 Charitable activities</b>          |                                   |                          |               |                       |
| Projects                                | -                                 | -                        | -             | -                     |
| Mini bus and photocopier                | 1,982                             | -                        | 1,982         | 1,985                 |
| Hire and activities                     | 12,908                            | -                        | 12,908        | 9,194                 |
| Events expenses                         | 3,869                             | -                        | 3,869         | 3,631                 |
| Publicity expenses                      | 175                               | -                        | 175           | 114                   |
|   | <u>18,934</u>                     | <u>-</u>                 | <u>18,934</u> | <u>14,924</u>         |
| <b>Share of governance costs note 6</b> | 23,500                            | 42,428                   | 65,928        | 66,435                |
|   | <u>42,434</u>                     | <u>42,428</u>            | <u>84,862</u> | <u>81,359</u>         |

|   | <b>Restricted<br/>Funds</b> | <b>2024<br/>Governance<br/>Costs</b> | <b>Total</b>  | <b>2023<br/>Total</b> |
|---|-----------------------------|--------------------------------------|---------------|-----------------------|
|   | <b>£</b>                    | <b>£</b>                             | <b>£</b>      | <b>£</b>              |
| <b>6 Support costs</b>                        |                             |                                      |               |                       |
| Staff costs                                   | 23,500                      | 24,786                               | 48,286        | 53,882                |
| Depreciation                                  | -                           | 480                                  | 480           | 954                   |
| Rates   | -                           | 992                                  | 992           | 613                   |
| Insurance                                     | -                           | 1,317                                | 1,317         | 1,845                 |
| Light and heat                                | -                           | 5,355                                | 5,355         | 2,619                 |
| Repairs and maintenance                       | -                           | 3,938                                | 3,938         | 2,740                 |
| Postage and stationery                        | -                           | 884                                  | 884           | 676                   |
| Telephone                                     | -                           | 1,495                                | 1,495         | 895                   |
| Sundry expenses                               | -                           | 1,501                                | 1,501         | 771                   |
| Accountancy                                   | -                           | 1,680                                | 1,680         | 1,440                 |
|   | <u>23,500</u>               | <u>42,428</u>                        | <u>65,928</u> | <u>66,435</u>         |
| <br>Analysed between<br>Charitable activities | <br>23,500                  | <br>42,428                           | <br>65,928    | <br>66,435            |

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Employees**

**Number of Employees**

The average monthly number of employees during the year was:

|  | <b>2024</b>   | <b>2023</b>   |
|--|---------------|---------------|
|  | <b>Number</b> | <b>Number</b> |
|  | 5             | 5             |

**Employment costs**

|                    | <b>2024</b>   | <b>2023</b>   |
|--------------------|---------------|---------------|
|                    | <b>£</b>      | <b>£</b>      |
| Wages and salaries | 48,064        | 53,180        |
| Pension costs      | 221           | 702           |
|                    | <u>48,285</u> | <u>53,882</u> |

**9. Fixed Assets**

| <b>Tangible</b>                    | <b>2024</b>                  |                       | <b>2023</b>   |               |
|------------------------------------|------------------------------|-----------------------|---------------|---------------|
|                                    | <b>£</b>                     | <b>£</b>              | <b>£</b>      | <b>£</b>      |
|                                    | <b>Plant &amp; Machinery</b> | <b>Motor vehicles</b> | <b>Total</b>  | <b>Total</b>  |
| <b>Cost</b>                        |                              |                       |               |               |
| As at 1 April 2023                 | 12,089                       | 6,211                 | 18,300        | 18,300        |
| Additions                          | 3,200                        | -                     | 3,200         | -             |
| As at 31 March 2024                | <u>15,289</u>                | <u>6,211</u>          | <u>21,500</u> | <u>18,300</u> |
| <b>Depreciation</b>                |                              |                       |               |               |
| As at 1 April 2023                 | 12,089                       | 6,211                 | 18,300        | 17,346        |
| Charge for year                    | 480                          | -                     | 480           | 954           |
| As at 31 March 2024                | <u>12,569</u>                | <u>6,211</u>          | <u>18,780</u> | <u>18,300</u> |
| Net Book Value as at 31 March 2024 | <u>2,720</u>                 | <u>-</u>              | <u>2,720</u>  | <u>-</u>      |

**10. Current asset investments**

|                      | <b>2024</b> | <b>2023</b> |
|----------------------|-------------|-------------|
| Unlisted investments | <u>1</u>    | <u>1</u>    |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

| <b>11. Creditors: amounts falling due in one year</b> | <b>2024</b>  | <b>2023</b>   |
|---|--------------|---------------|
|   | <b>£</b>     | <b>£</b>      |
| Other creditors                                       | 4,810        | 10,650        |
| Accruals and deferred income                          | 4,320        | 2,656         |
|   | <u>9,130</u> | <u>13,306</u> |

**12. Analysis of net assets between funds**

|   | <b>Unrestricted</b> | <b>Restricted</b> |               |               |
|---|---------------------|-------------------|---------------|---------------|
|   | <b>2024</b>         | <b>2024</b>       | <b>2024</b>   | <b>2023</b>   |
|   | <b>£</b>            | <b>£</b>          | <b>£</b>      | <b>£</b>      |
| Fund balances as at 31 March 2024<br>are represented by:- |                     |                   |               |               |
| Tangible assets   | 2,720               | 0                 | 2,720         | -             |
| Current assets/liabilities                                | 17,182              | 0                 | 17,182        | 18,328        |
|   | <u>19,902</u>       | <u>-</u>          | <u>19,902</u> | <u>18,328</u> |

**TIPTON COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1162716

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# Accounts

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Charity Registration No. 1162716

Company registration No. 08489974

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**TIPTON COMMUNITY ASSOCIATION LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mr B Williams  
Mr P Allen  
Mr P Richards

**Secretary**

Mr P Allen

**Charity Number**

1162716

**Company Number**

08489974

**Registered Office**

Brook Street Community Centre  
Brook Street  
Tipton  
West Midlands  
DY4 9DD

**Independent Examiner**

Bytheway & Co Accountants  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

**TIPTON COMMUNITY ASSOCIATION LIMITED**

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**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**TRUSTEES REPORT (INCLUDING Directors' report)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note1 of the accounts and comply with the Charity's commissioners, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Objectives and activities**

The main objectives of the Charity are to secure, maintain and further develop the facility currently known as Brook Street Community Centre in Tipton, and also to organise events and functions to improve the quality of life for the inhabitants of Tipton and the neighbourhood and to advance the education of the public in the leisure activities available within the area.

To further benefit the residents of Tipton in the metropolitan borough of Sandwell, West Midlands and the neighbourhood without distraction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The stated objectives will achieve the longer term strategy of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In addition to developing activities and social welfare services both at and from the Community Centre, the Charity has undertaken many major events which include the annual Santa's Sleigh tour and other general activities.

The Management Committee and other volunteers donate their time free of charge to the Charity and the Trustees wish to place on record their thanks and appreciation for their efforts.

**Achievements and performance**

The main event during the year was Santa's Sleigh which was allowed to go ahead along with other Christmas events taking place with social distancing.

**Financial Review**

The Trustees are mindful that there has been a surplus in funds during the year due to receipts of government grants exceeding expenditures which was lower due to the pandemic. The Trustees will continue to review activities in the current year in order to have sufficient funding levels to continue with the progress that has already been achieved.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**TRUSTEES REPORT (INCLUDING Directors' report) Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. Although the level of reserves have fallen this year, the Trustees are fully committed to maintaining adequate levels of reserves in the forthcoming period.

Each year, the Trustees carry out a risk assessment, upon the activities undertaken in order to safeguard the assets of the Charity. The trustees intend to review the assessment each year in order to maintain the effectiveness of any measures implemented as a result of the assessment.

The trustees intend to continue to advance the principal aims of the Charity and explore alternative avenues in order to achieve further progress in the future.

**Structure, governance and management**

The Charity is a company limited by guarantee.

The Trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Williams (resigned 6 February 2023)

Mr P Allen

Mr P Richards

Mrs P Bagley (resigned 26 July 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The organisational structure will be of standard registration of other charities.

The Charity maintains links and works with any and all parties who have an interest in the furtherance of its charitable objectives.

The Trustees report was approved by the Board of Trustees on 11 June 2024.

**Mr P Allen**

Trustee

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF TIPTON COMMUNITY ASSOCIATION LIMITED**

Independent Examiners Report to the trustees of Tipton Community Association Ltd.

This report on the financial statements of the Community Association for the year ended 31 March 2023 set out on the following pages is in respect of an examination carried out in accordance with the requirements of the Companies Act 2006.

**Respective responsibilities of the trustees and the examiner**

As members you are responsible for the preparation of the financial statements; and consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under s145 of the Act, state on the basis of procedures specified in the General Directions given by the Charities Commissioners under s145(5)(b) the Act, and state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions under s145(5)(b) of the Act. That examination includes a review of accounting methods kept by the Trustees and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with s130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Bytheway and Co.*

**Bytheway & Co Chartered Certified Accountants**  
**Heame House**  
**23 Bilston Street**  
**Sedgley**  
**Dudley**  
**DY3 1JA**

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ |
|--|-------|----------------------------|----------------------------------|---------------------|-----------------------------|
| <b>Income from:</b>                          |       |                            |                                  |                     |                             |
| Donations and legacies                       | 2     | 5,000                      | 10,000                           | 15,000              | 975                         |
| Charitable activities                        | 3     | 63,574                     | -                                | 63,574              | 34,565                      |
| Government grants                            | 4     | 4,501                      | -                                | 4,501               | 31,340                      |
| <b>Total Income</b>                          |       | <b>73,075</b>              | <b>10,000</b>                    | <b>83,075</b>       | <b>66,880</b>               |
| <b>Resources expended</b>                    |       |                            |                                  |                     |                             |
| Charitable activities                        | 5     | 56,435                     | 24,924                           | 81,359              | 75,680                      |
| <b>Total Expenditure</b>                     |       | <b>56,435</b>              | <b>24,924</b>                    | <b>81,359</b>       | <b>75,680</b>               |
| <b>Total funds brought forward</b>           |       | <b>(24,591)</b>            | <b>41,203</b>                    | <b>16,612</b>       | <b>25,412</b>               |
| <b>Net income/(expenditure) for the year</b> |       | <b>16,640</b>              | <b>(14,924)</b>                  | <b>1,716</b>        | <b>(8,800)</b>              |
| <b>Total funds carried forward</b>           |       | <b>(7,951)</b>             | <b>26,279</b>                    | <b>18,328</b>       | <b>16,612</b>               |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Company No. 08489974

|   | Notes | 2023            |               | 2022           |               |
|---|-------|-----------------|---------------|----------------|---------------|
|   |       | £               | £             | £              | £             |
| <b>Fixed Assets</b>                                   |       |                 |               |                |               |
| Tangible assets                                       | 9     |                 | -             |                | 954           |
| <b>Current Assets</b>                                 |       |                 |               |                |               |
| Investments   | 10    | 1               |               | 1              |               |
| BSCC Trading Ltd                                      |       | 14,191          |               | 10,591         |               |
| Cash at bank and in hand                              |       | 17,442          |               | 7,465          |               |
|   |       | <u>31,634</u>   |               | <u>18,057</u>  |               |
| <b>Creditors:</b> amounts falling due within one year | 11    | <u>(13,306)</u> |               | <u>(2,399)</u> |               |
| Net Current Assets                                    |       |                 | <u>18,328</u> |                | <u>15,658</u> |
| <b>Total assets less current liabilities</b>          |       |                 | 18,328        |                | 15,658        |
| <b>Net Assets</b>                                     |       |                 | <u>18,328</u> |                | <u>16,612</u> |
| <b>Funds of the charity</b>                           |       |                 |               |                |               |
| Unrestricted Funds                                    |       |                 | (7,951)       |                | (15,404)      |
| Restricted Funds                                      |       |                 | 26,279        |                | 23,216        |
|   |       |                 | <u>18,328</u> |                | <u>7,812</u>  |

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 31st March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Mr P Allen - Trustee

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**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

**Charity information**

Tipton Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Brook Street Community Centre, Brook Street, Tipton DY4 9DD, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charities' governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity s defined by FRS 102.

The Charity has taken advantage of the provisions in the Statement of Recommended Practice (SORP) for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flow.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1.4 Incoming resources - continued**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discount, VAT and other sales related taxes.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 15% Straight Line |
|---------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

**1.8 Financial instruments**

The Charity has elected to apply the provisions of section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's Balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1.8 Incoming resources - continued**

If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the assets original effective interest rate. The impairment loss is recognised in net (expenditure)/income for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net (expenditure)/income for the year.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, are settled, or when the Charity transfers the financial assets and subsequently all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classed as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charities' contractual obligations expire or are discharged.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|   | <b>Unrestricted</b>  | <b>2022<br/>Restricted</b> | <b>Total</b>         | <b>2022<br/>Total</b> |
|---|----------------------|----------------------------|----------------------|-----------------------|
|   | <b>Funds</b>         | <b>Funds</b>               | <b>£</b>             | <b>£</b>              |
|   | <b>£</b>             | <b>£</b>                   | <b>£</b>             | <b>£</b>              |
| <b>2. Donations and legacies</b>            |                      |                            |                      |                       |
| Donations and gifts                         | 5,000                | 10,000                     | 15,000               | 975                   |
|   | <u>5,000</u>         | <u>10,000</u>              | <u>15,000</u>        | <u>975</u>            |
| <b>3. Income from charitable activities</b> |                      |                            |                      |                       |
| Minibus and photocopier                     | -                    | -                          | -                    | -                     |
| Carnival, canal festival, santa's sleigh    | 63,574               | -                          | 63,574               | 34,565                |
|   | <u>63,574</u>        | <u>-</u>                   | <u>63,574</u>        | <u>34,565</u>         |
| <b>4. Government grants</b>                 |                      |                            |                      |                       |
| Grants                                      | 4,501                |                            | 4,501                | 31,340                |
|   | <u>4,501</u>         | <u>-</u>                   | <u>4,501</u>         | <u>31,340</u>         |
| <b>Total Income</b>                         | <u><u>73,075</u></u> | <u><u>10,000</u></u>       | <u><u>83,075</u></u> | <u><u>66,880</u></u>  |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|   | <b>Charitable<br/>Expenditure</b> | <b>2023<br/>Recharge</b> | <b>Total</b>         | <b>2022<br/>Total</b> |
|---|-----------------------------------|--------------------------|----------------------|-----------------------|
|   | <b>£</b>                          | <b>£</b>                 | <b>£</b>             | <b>£</b>              |
| <b>5 Charitable activities</b>          |                                   |                          |                      |                       |
| Projects                                | -                                 | -                        | -                    | -                     |
| Mini bus and photocopier                | 1,985                             | -                        | 1,985                | 4,404                 |
| Hire and activities                     | 9,194                             | -                        | 9,194                | 5,620                 |
| Events expenses                         | 3,631                             | -                        | 3,631                | 7,628                 |
| Publicity expenses                      | 114                               | -                        | 114                  | 335                   |
|   | <u>14,924</u>                     | <u>-</u>                 | <u>14,924</u>        | <u>17,987</u>         |
| <b>Share of governance costs note 6</b> | <b>10,000</b>                     | <b>56,435</b>            | <b>66,435</b>        | <b>57,693</b>         |
|   | <u><u>24,924</u></u>              | <u><u>56,435</u></u>     | <u><u>81,359</u></u> | <u><u>75,680</u></u>  |

|   | <b>Restricted<br/>Funds</b> | <b>2023<br/>Governance<br/>Costs</b> | <b>Total</b>         | <b>2022<br/>Total</b> |
|---|-----------------------------|--------------------------------------|----------------------|-----------------------|
|   | <b>£</b>                    | <b>£</b>                             | <b>£</b>             | <b>£</b>              |
| <b>6 Support costs</b>                    |                             |                                      |                      |                       |
| Staff costs                               | 10,000                      | 43,882                               | 53,882               | 36,370                |
| Depreciation                              | -                           | 954                                  | 954                  | 1,620                 |
| Rates                                     | -                           | 613                                  | 613                  | -                     |
| Insurance                                 | -                           | 1,845                                | 1,845                | 2,591                 |
| Light and heat                            | -                           | 2,619                                | 2,619                | 6,675                 |
| Repairs and maintenance                   | -                           | 2,740                                | 2,740                | 4,745                 |
| Postage and stationery                    | -                           | 676                                  | 676                  | 491                   |
| Telephone                                 | -                           | 895                                  | 895                  | 859                   |
| Sundry expenses                           | -                           | 771                                  | 771                  | 3,162                 |
| Accountancy                               | -                           | 1,440                                | 1,440                | 1,180                 |
|   | <u>10,000</u>               | <u>56,435</u>                        | <u>66,435</u>        | <u>57,693</u>         |
| Analysed between<br>Charitable activities | <u><u>10,000</u></u>        | <u><u>56,435</u></u>                 | <u><u>66,435</u></u> | <u><u>57,693</u></u>  |

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Employees**

**Number of Employees**

The average monthly number of employees during the year was:

| <b>2023</b>   | <b>2022</b>   |
|---------------|---------------|
| <b>Number</b> | <b>Number</b> |
| 5             | 5             |

**Employment costs**

|                    | <b>2023</b>   | <b>2022</b>   |
|--------------------|---------------|---------------|
|                    | <b>£</b>      | <b>£</b>      |
| Wages and salaries | 53,180        | 35,754        |
| Pension costs      | 702           | 616           |
|                    | <u>53,882</u> | <u>36,370</u> |

**9. Fixed Assets**

| <b>Tangible</b>                    | <b>2023</b>                  |                       | <b>2022</b>   |               |
|------------------------------------|------------------------------|-----------------------|---------------|---------------|
|                                    | <b>£</b>                     | <b>£</b>              | <b>£</b>      | <b>£</b>      |
|                                    | <b>Plant &amp; Machinery</b> | <b>Motor vehicles</b> | <b>Total</b>  | <b>Total</b>  |
| <b>Cost</b>                        |                              |                       |               |               |
| As at 1 April 2022                 | 12,089                       | 6,211                 | 18,300        | 18,300        |
| Additions                          | -                            | -                     | -             | -             |
| As at 31 March 2023                | <u>12,089</u>                | <u>6,211</u>          | <u>18,300</u> | <u>18,300</u> |
| <b>Depreciation</b>                |                              |                       |               |               |
| As at 1 April 2022                 | 11,135                       | 6,211                 | 17,346        | 15,726        |
| Charge for year                    | 954                          | -                     | 954           | 1,620         |
| As at 31 March 2023                | <u>12,089</u>                | <u>6,211</u>          | <u>18,300</u> | <u>17,346</u> |
| Net Book Value as at 31 March 2023 | <u>-</u>                     | <u>-</u>              | <u>-</u>      | <u>954</u>    |

**10. Current asset investments**

|                      | <b>2023</b> | <b>2022</b> |
|----------------------|-------------|-------------|
| Unlisted investments | <u>1</u>    | <u>1</u>    |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

| <b>11. Creditors: amounts falling due in one year</b> | <b>2023</b>   | <b>2022</b>  |
|---|---------------|--------------|
|   | <b>£</b>      | <b>£</b>     |
| Other creditors                                       | 10,650        | 1,199        |
| Accruals and deferred income                          | 2,656         | 1,200        |
|   | <u>13,306</u> | <u>2,399</u> |

**12. Analysis of net assets between funds**

|   | <b>Unrestricted</b> | <b>Restricted</b> |               |               |
|---|---------------------|-------------------|---------------|---------------|
|   | <b>2023</b>         | <b>2023</b>       | <b>2023</b>   | <b>2022</b>   |
|   | <b>£</b>            | <b>£</b>          | <b>£</b>      | <b>£</b>      |
| Fund balances as at 31 March 2023<br>are represented by:- |                     |                   |               |               |
| Tangible assets   | -                   | 0                 | -             | 954           |
| Current assets/liabilities                                | 18,328              | 0                 | 18,328        | 15,658        |
|   | <u>18,328</u>       | <u>-</u>          | <u>18,328</u> | <u>16,612</u> |

**TIPTON COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1162716

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# Accounts

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Charity Registration No. 1162716

Company registration No. 08489974

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**TIPTON COMMUNITY ASSOCIATION LIMITED**

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**TIPTON COMMUNITY ASSOCIATION LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mr B Williams  
Mr A Wainwright  
Mr P Allen  
Mrs P Bagley  
Mr P Richards

**Secretary**

Mr A Wainwright

**Charity Number**

1162716

**Company Number**

08489974

**Registered Office**

Brook Street Community Centre  
Brook Street  
Tipton  
West Midlands  
DY4 9DD

**Independent Examiner**

Bytheway & Co Accountants  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
West Midlands  
DY3 1JA

**TIPTON COMMUNITY ASSOCIATION LIMITED  
TRUSTEES REPORT (INCLUDING Directors' report)  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note1 of the accounts and comply with the Charity's commissioners, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Objectives and activities**

The main objectives of the Charity are to secure, maintain and further develop the facility currently known as Brook Street Community Centre in Tipton, and also to organise events and functions to improve the quality of life for the inhabitants of Tipton and the neighbourhood and to advance the education of the public in the leisure activities available within the area.

To further benefit the residents of Tipton in the metropolitan borough of Sandwell, West Midlands and the neighbourhood without distraction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The stated objectives will achieve the longer term strategy of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In addition to developing activities and social welfare services both at and from the Community Centre, the Charity has undertaken many major events which include the annual Santa's Sleigh tour and other general activities.

The Management Committee and other volunteers donate their time free of charge to the Charity and the Trustees wish to place on record their thanks and appreciation for their efforts.

**Achievements and performance**

The main event during the year was Santa's Sleigh which was allowed to go ahead along with other Christmas events taking place with social distancing.

**Financial Review**

The Trustees are mindful that there has been a surplus in funds during the year due to receipts of government grants exceeding expenditures which was lower due to the pandemic. The Trustees will continue to review activities in the current year in order to have sufficient funding levels to continue with the progress that has already been achieved.



**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**TRUSTEES REPORT (INCLUDING Directors' report) Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. Although the level of reserves have fallen this year, the Trustees are fully committed to maintaining adequate levels of reserves in the forthcoming period.

Each year, the Trustees carry out a risk assessment, upon the activities undertaken in order to safeguard the assets of the Charity. The trustees intend to review the assessment each year in order to maintain the effectiveness of any measures implemented as a result of the assessment.

The trustees intend to continue to advance the principal aims of the Charity and explore alternative avenues in order to achieve further progress in the future.

**Structure, governance and management**

The Charity is a company limited by guarantee.

The Trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Williams (resigned 6 February 2023)

Mr A Wainwright

Mr P Allen

Mr P Richards

Mrs P Bagley (resigned 26 July 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The organisational structure will be of standard registration of other charities.

The Charity maintains links and works with any and all parties who have an interest in the furtherance of its charitable objectives.

The Trustees report was approved by the Board of Trustees on 26 October 2023.

**Mr P Allen**

Trustee



**TIPTON COMMUNITY ASSOCIATION LIMITED  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF TIPTON COMMUNITY ASSOCIATION LIMITED**

Independent Examiners Report to the trustees of Tipton Community Association Ltd.

This report on the financial statements of the Community Association for the year ended 31 March 2022 set out on the following pages is in respect of an examination carried out in accordance with the requirements of the Companies Act 2006.

**Respective responsibilities of the trustees and the examiner**

As members you are responsible for the preparation of the financial statements; and consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under s145 of the Act, state on the basis of procedures specified in the General Directions given by the Charities Commissioners under s145(5)(b) the Act, and state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions under s145(5)(b) of the Act. That examination includes a review of accounting methods kept by the Trustees and a comparison of the accounts presented with these records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with s130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Bytheway and Co.*

**Bytheway & Co Chartered Certified Accountants  
Heame House  
23 Bilston Street  
Sedgley  
Dudley  
DY3 1JA**

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ |
|--|-------|----------------------------|----------------------------------|---------------------|-----------------------------|
| <b>Income from:</b>                          |       |                            |                                  |                     |                             |
| Donations and legacies                       | 2     | 975                        | -                                | 975                 | 7,292                       |
| Charitable activities                        | 3     | 34,565                     | -                                | 34,565              | 5,220                       |
| Government grants                            | 4     | 16,000                     | 15,340                           | 31,340              | 86,507                      |
| <b>Total Income</b>                          |       | <b>51,540</b>              | <b>15,340</b>                    | <b>66,880</b>       | <b>99,019</b>               |
| <b>Resources expended</b>                    |       |                            |                                  |                     |                             |
| Charitable activities                        | 5     | 42,353                     | 33,327                           | 75,680              | 77,439                      |
| <b>Total Expenditure</b>                     |       | <b>42,353</b>              | <b>33,327</b>                    | <b>75,680</b>       | <b>77,439</b>               |
| <b>Total funds brought forward</b>           |       | <b>(33,778)</b>            | <b>59,190</b>                    | <b>25,412</b>       | <b>3,832</b>                |
| <b>Net income/(expenditure) for the year</b> |       | <b>9,187</b>               | <b>(17,987)</b>                  | <b>(8,800)</b>      | <b>21,580</b>               |
| <b>Total funds carried forward</b>           |       | <b>(24,591)</b>            | <b>41,203</b>                    | <b>16,612</b>       | <b>25,412</b>               |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive fro continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Company No. 08489974

|   | Notes | 2022           |                      | 2021          |                      |
|---|-------|----------------|----------------------|---------------|----------------------|
|   |       | £              | £                    | £             | £                    |
| <b>Fixed Assets</b>                                   |       |                |                      |               |                      |
| Tangible assets                                       | 9     |                | 954                  |               | 2,574                |
| <b>Current Assets</b>                                 |       |                |                      |               |                      |
| Investments   | 10    | 1              |                      | 1             |                      |
| BSCC Trading Ltd                                      |       | 10,591         |                      | -             |                      |
| Cash at bank and in hand                              |       | 7,465          |                      | 23,337        |                      |
|   |       | <u>18,057</u>  |                      | <u>23,338</u> |                      |
| <b>Creditors:</b> amounts falling due within one year | 11    | <u>(2,399)</u> |                      | <u>(500)</u>  |                      |
| Net Current Assets                                    |       |                | <u>15,658</u>        |               | <u>22,838</u>        |
| <b>Total assets less current liabilities</b>          |       |                | 15,658               |               | 22,838               |
| <b>Net Assets</b>                                     |       |                | <u><u>16,612</u></u> |               | <u><u>25,412</u></u> |
| <b>Funds of the charity</b>                           |       |                |                      |               |                      |
| Unrestricted Funds                                    |       |                | (24,591)             |               | (33,778)             |
| Restricted Funds                                      |       |                | 41,203               |               | 59,190               |
|   |       |                | <u>16,612</u>        |               | <u>25,412</u>        |

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 31st March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Mr P Allen - Trustee

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**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

**Charity information**

Tipton Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Brook Street Community Centre, Brook Street, Tipton DY4 9DD, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charities' governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity s defined by FRS 102.

The Charity has taken advantage of the provisions in the Statement of Recommended Practice (SORP) for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flow.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1.4 Incoming resources - continued**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discount, VAT and other sales related taxes.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 15% Straight Line |
|---------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

**1.8 Financial instruments**

The Charity has elected to apply the provisions of section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's Balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1.8 Incoming resources - continued**

If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the assets original effective interest rate. The impairment loss is recognised in net (expenditure)/income for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net (expenditure)/income for the year.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, are settled, or when the Charity transfers the financial assets and subsequently all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classed as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Dercognition of financial liabilities**

Financial liabilities are derecognised when the Charitys' contractual obligations expire or are discharged.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|   | <b>Unrestricted<br/>Funds<br/>£</b> | <b>2022<br/>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>£</b>   | <b>2021<br/>Total<br/>£</b> |
|---|-------------------------------------|--|----------------------|-----------------------------|
| <b>2. Donations and legacies</b>            |                                     |  |                      |                             |
| Donations and gifts                         | 975                                 | -  | 975                  | 6,550                       |
|   | <u>975</u>                          | <u>-</u>                                   | <u>975</u>           | <u>6,550</u>                |
| <b>3. Income from charitable activities</b> |                                     |  |                      |                             |
| Minibus and photocopier                     | -                                   | -  | -                    | 44                          |
| Carnival, canal festival, santa's sleigh    | 34,565                              | -  | 34,565               | 5,176                       |
|   | <u>34,565</u>                       | <u>-</u>                                   | <u>34,565</u>        | <u>5,220</u>                |
| <b>4. Government grants</b>                 |                                     |  |                      |                             |
| Grants                                      | 16,000                              | 15,340                                     | 31,340               | 86,507                      |
|   | <u>16,000</u>                       | <u>15,340</u>                              | <u>31,340</u>        | <u>86,507</u>               |
| <b>Total Income</b>                         | <u><u>51,540</u></u>                | <u><u>15,340</u></u>                       | <u><u>66,880</u></u> | <u><u>98,277</u></u>        |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|   | <b>Charitable<br/>Expenditure</b> | <b>2022<br/>Recharge</b> | <b>Total</b>         | <b>2021<br/>Total</b> |
|---|-----------------------------------|--------------------------|----------------------|-----------------------|
|   | <b>£</b>                          | <b>£</b>                 | <b>£</b>             | <b>£</b>              |
| <b>5 Charitable activities</b>          |                                   |                          |                      |                       |
| Projects                                | -                                 | -                        | -                    | -                     |
| Mini bus and photocopier                | 4,404                             | -                        | 4,404                | -                     |
| Hire and activities                     | 5,620                             | -                        | 5,620                | -                     |
| Events expenses                         | 7,628                             | -                        | 7,628                | 2,163                 |
| Publicity expenses                      | 335                               | -                        | 335                  | -                     |
|   | <u>17,987</u>                     | <u>-</u>                 | <u>17,987</u>        | <u>2,163</u>          |
| <b>Share of governance costs note 6</b> | <u>15,340</u>                     | <u>42,353</u>            | <u>57,693</u>        | <u>75,276</u>         |
|   | <u><u>33,327</u></u>              | <u><u>42,353</u></u>     | <u><u>75,680</u></u> | <u><u>77,439</u></u>  |

|   | <b>Restricted<br/>Funds</b> | <b>2022<br/>Governance<br/>Costs</b> | <b>Total</b>         | <b>2021<br/>Total</b> |
|---|-----------------------------|--------------------------------------|----------------------|-----------------------|
|   | <b>£</b>                    | <b>£</b>                             | <b>£</b>             | <b>£</b>              |
| <b>6 Support costs</b>                    |                             |                                      |                      |                       |
| Staff costs                               | 15,340                      | 21,030                               | 36,370               | 49,113                |
| Depreciation                              | -                           | 1,620                                | 1,620                | 1,620                 |
| Rates                                     | -                           | -                                    | -                    | -                     |
| Insurance                                 | -                           | 2,591                                | 2,591                | 2,729                 |
| Light and heat                            | -                           | 6,675                                | 6,675                | 5,629                 |
| Repairs and maintenance                   | -                           | 4,745                                | 4,745                | 7,685                 |
| Postage and stationery                    | -                           | 491                                  | 491                  | 182                   |
| Telephone                                 | -                           | 859                                  | 859                  | 742                   |
| Sundry expenses                           | -                           | 3,162                                | 3,162                | 7,444                 |
| Accountancy                               | -                           | 1,180                                | 1,180                | 132                   |
|   | <u>15,340</u>               | <u>42,353</u>                        | <u>57,693</u>        | <u>75,276</u>         |
| Analysed between<br>Charitable activities | <u><u>15,340</u></u>        | <u><u>42,353</u></u>                 | <u><u>57,693</u></u> | <u><u>75,276</u></u>  |

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Employees**

**Number of Employees**

The average monthly number of employees during the year was:

|  | <b>2022</b>   | <b>2021</b>   |
|--|---------------|---------------|
|  | <b>Number</b> | <b>Number</b> |
|  | 5             | 5             |

**Employment costs**

|                    | <b>2022</b>   | <b>2021</b>   |
|--------------------|---------------|---------------|
|                    | <b>£</b>      | <b>£</b>      |
| Wages and salaries | 35,754        | 49,113        |
| Pension costs      | 616           | -             |
|                    | <u>36,370</u> | <u>49,113</u> |

**9. Fixed Assets**

|                                    | <b>2022</b>        | <b>2022</b>     | <b>2022</b>   | <b>2021</b>   |
|------------------------------------|--------------------|-----------------|---------------|---------------|
|                                    | <b>£</b>           | <b>£</b>        | <b>£</b>      | <b>£</b>      |
| <b>Tangible</b>                    | <b>Plant &amp;</b> | <b>Motor</b>    | <b>Total</b>  | <b>Total</b>  |
|                                    | <b>Machinery</b>   | <b>vehicles</b> |               |               |
| <b>Cost</b>                        |                    |                 |               |               |
| As at 1 January 2022               | 12,089             | 6,211           | 18,300        | 16,735        |
| Additions                          | -                  | -               | -             | 1,565         |
| As at 31 December 2022             | <u>12,089</u>      | <u>6,211</u>    | <u>18,300</u> | <u>18,300</u> |
| <b>Depreciation</b>                |                    |                 |               |               |
| As at 1 January 2022               | 9,515              | 6,211           | 15,726        | 14,106        |
| Charge for year                    | 1,620              | -               | 1,620         | 1,620         |
| As at 31 December 2022             | <u>11,135</u>      | <u>6,211</u>    | <u>17,346</u> | <u>15,726</u> |
| Net Book Value as at 31 March 2022 | <u>954</u>         | <u>-</u>        | <u>954</u>    | <u>2,574</u>  |

**10. Current asset investments**

|                      | <b>2022</b> | <b>2021</b> |
|----------------------|-------------|-------------|
| Unlisted investments | <u>1</u>    | <u>1</u>    |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

| <b>11. Creditors: amounts falling due in one year</b> | <b>2022</b>  | <b>2021</b> |
|---|--------------|-------------|
|   | <b>£</b>     | <b>£</b>    |
| Other creditors                                       | 1,199        | -           |
| Accruals and deferred income                          | 1,200        | 500         |
|   | <u>2,399</u> | <u>500</u>  |

**12. Analysis of net assets between funds**

|   | <b>Unrestricted</b> | <b>Restricted</b> |               |              |
|---|---------------------|-------------------|---------------|--------------|
|   | <b>2022</b>         | <b>2022</b>       | <b>2022</b>   | <b>2021</b>  |
|   | <b>£</b>            | <b>£</b>          | <b>£</b>      | <b>£</b>     |
| Fund balances as at 31 March 2022<br>are represented by:- |                     |                   |               |              |
| Tangible assets   | 954                 | 0                 | 954           | 2,629        |
| Current assets/liabilities                                | 15,658              | 0                 | 15,658        | 1,203        |
|   | <u>16,612</u>       | <u>-</u>          | <u>16,612</u> | <u>3,832</u> |

**TIPTON COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1162716

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# Accounts

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Charity Registration No. 1162716

Company Registration No.08489974 (England and Wales )

**TIPTON COMMUNITY ASSOCIATION LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

SATURDAY



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# TIPTON COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

Mr B Williams  
Mr A Wainwright  
Mr P Allen  
Mrs P Bagley  
Mr R Hemmings (deceased 25 November 2021)

### Secretary

Mr A Wainwright

### Charity number

1162716

### Company number

8489974

### Registered office

Brook Street Community Centre  
Brook Street  
Tipton  
United Kingdom  
DY4 9DD

### Independent examiner

Xiu Mei Yiong  
Apartment 31,  
26 Longleat Avenue  
Birmingham  
B15 2EX

# TIPTON COMMUNITY ASSOCIATION LIMITED

## CONTENTS

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| Statement of financial activities | 5      |
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**TIPTON COMMUNITY ASSOCIATION LIMITED  
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 of the accounts and comply with the Charity's commissioners, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Objectives and activities**

The main objectives of the Charity are to secure, maintain and further develop the facility currently known as Brook Street Community Centre in Tipton, and also to organise events and functions to improve the quality of life for the inhabitants of Tipton and the neighbourhood and to advance the education of the public in the leisure activities available within the area.

To further benefit the residents of Tipton in the Metropolitan Borough of Sandwell, West Midlands and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The stated objectives will achieve the longer term strategy of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In addition to developing activities and social welfare services both at and from the Community Centre, the Charity has undertaken many major events which include the annual Santa's Sleigh tour and other general activities.

The Management Committee and other volunteers donate their time free of charge to the Charity and the Trustees wish to place on record their thanks and appreciation for their efforts.

**Achievements and performance**

Due to the pandemic, the Charity was not able to carry out all the intended activities as organised in prior years. The main event during the year was the Santa's Sleigh Tour and the Charity hopes to resume various Christmas community-led events and other general activities in the following year.

The Trustees believe that these three events provide a significant contribution towards the Charitable objectives.

**Covid-19**

The development of the Covid-19 pandemic has had a notable impact where the Charity was not able to carry out most of their major events and remained closed for a big part of the financial year.

**TIPTON COMMUNITY ASSOCIATION LIMITED  
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Financial review**

The Trustees are mindful that there has been a surplus in funds during the year due to receipts of government grants exceeding expenditures which was lower due to the pandemic. The Trustees will continue to review activities in the current year in order to have sufficient funding levels to continue with the progress that has already been achieved.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. Although the level of reserves have fallen this year, the Trustees are fully committed to maintaining adequate levels of reserves in the forthcoming period.

Each year, the Trustees carry out a risk assessment upon the activities undertaken in order to safeguard the assets of the Charity. The Trustees intend to review the assessment each year in order to maintain the effectiveness of any measures implemented as a result of the assessment.

The Trustees intend to continue to advance the principal aims of the Charity and explore alternative avenues in order to achieve further progress in the future.

**Structure, governance and management**

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were;

Mr B Williams  
Mr A Wainwright  
Mr P Allen  
Mrs P Bagley  
Mr R Hemmings (deceased 25 November 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The organisational structure will be of standard registration of other charities.

The Charity maintains links and works with any and all parties who have an interest in the furtherance of its charitable objectives.

The Trustees report was approved by the Board of Trustees.

Mr B Williams  
Trustee  
13 December 2021



**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF TIPTON COMMUNITY ASSOCIATION LIMITED**

I report to the Trustees on my examination of the financial statements of Life in Community C.I.C (the Charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xiu Mei Yiong  
Apartment 31,  
26 Longleat Avenue  
Birmingham  
B15 2EX

13 December 2021

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|  | Notes | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <b>Income from :</b>                         |       |                                    |                                  |                    |                    |
| Donations and legacies                       | 2     | 6,550                              | 742                              | 7,292              | 4,856              |
| Charitable activities                        | 3     | 44                                 | 5,176                            | 5,220              | 132,092            |
| Government grants                            | 4     | 41,500                             | 45,007                           | 86,507             | -                  |
| <b>Total Income</b>                          |       | <u>48,094</u>                      | <u>50,925</u>                    | <u>99,019</u>      | <u>136,948</u>     |
| <b>Expenditure on :</b>                      |       |                                    |                                  |                    |                    |
| Charitable activities                        | 5     | <u>75,276</u>                      | <u>2,163</u>                     | <u>77,439</u>      | <u>142,015</u>     |
| <b>Net income/(expenditure) for the year</b> |       |                                    |                                  |                    |                    |
| <b>Net movement in funds</b>                 |       | -27,183                            | 48,762                           | 21,580             | -5,067             |
| Fund balances as at 1 April 2020             |       | -6,596                             | 10,428                           | 3,832              | 8,899              |
| <b>Funds balances as at 31 March 2021</b>    |       | <u>-33,779</u>                     | <u>59,190</u>                    | <u>25,412</u>      | <u>3,832</u>       |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

|   | Notes | 2021          |               | 2020          |              |
|---|-------|---------------|---------------|---------------|--------------|
|   |       | £             | £             | £             | £            |
| <b>Fixed Assets</b>                                   |       |               |               |               |              |
| Tangible assets                                       | 9     |               | 2,574         |               | 2,629        |
| <b>Current assets</b>                                 |       |               |               |               |              |
| Investments   | 10    | 1             |               | 1             |              |
| Cash at bank and in hand                              |       | <u>23,337</u> |               | <u>2,403</u>  |              |
|   |       | 23,338        |               | 2,404         |              |
| <b>Creditors: amounts falling due within one year</b> | 11    | <u>-500</u>   |               | <u>-1,201</u> |              |
| Net current assets                                    |       |               | 22,838        |               | 1,203        |
| <b>Total assets less current liabilities</b>          |       |               | <u>25,412</u> |               | <u>3,832</u> |
| <b>Income funds</b>                                   |       |               |               |               |              |
| Restricted funds                                      |       |               | 59,190        |               | 10,428       |
| Unrestricted funds                                    |       |               | -33,779       |               | -6,596       |
|   |       |               | <u>25,412</u> |               | <u>3,832</u> |

The Charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2021.

Mr B Williams  
Trustee



Company Registration No 08489974

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1.0 Accounting policies**

**Charity information**

Tipton Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Brook Street Community Centre, Brook Street, Tipton, DY4 9DD, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the Statement of Recommended Practice (SORP) for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1.4 Incoming resources (continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 15% Straight Line |
|---------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

**1.8 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1.8 Financial instruments (continued)**

**Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net (expenditure)/income for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net (expenditure)/income for the year.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial assets and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Donations and legacies**

|                     | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | <u>6,550</u>                       | <u>4,856</u>                       |

**3 Charitable activities**

|   | Annual<br>activities<br>2021<br>£ | Minibus &<br>photocopier<br>2021<br>£ | General<br>events<br>2021<br>£ | Carnival/<br>canal festival<br>santa's sleigh<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---|-----------------------------------|---------------------------------------|--------------------------------|--|--------------------|--------------------|
| Sales within charitable activities          | -                                 | 44                                    | -                              | 5,176  | 5,220              | <u>132,092</u>     |
| Analysis by fund                            |                                   |                                       |                                |  |                    |                    |
| Unrestricted funds                          | -                                 | 44                                    | -                              | 5,176  | 5,220              | 130,663            |
| Restricted funds                            | -                                 | -                                     | -                              | -  | -                  | <u>1,429</u>       |
|   | <u>-</u>                          | <u>44</u>                             | <u>-</u>                       | <u>5,176</u>   | <u>5,220</u>       | <u>132,092</u>     |
| <b>For the year ended 31<br/>March 2020</b> |                                   |                                       |                                |  |                    |                    |
| Unrestricted funds                          | 85,945                            | 3,463                                 | 25,171                         | 16,084   |                    | 130,663            |
| Restricted funds                            | 1,429                             | -                                     | -                              | -  |                    | <u>1,429</u>       |
|   | <u>87,374</u>                     | <u>3,463</u>                          | <u>25,171</u>                  | <u>16,084</u>  |                    | <u>132,092</u>     |

**4 Government grants**

Due to the Covid-19 pandemic, the Charity has received government grants for the support cost purposes which includes staff furlough wages.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5 Charitable activities**

|                                    | Charitable<br>Expenditure<br>£ | Recharge<br>£        | Total<br>2021<br>£   | Total<br>2020<br>£    |
|------------------------------------|--------------------------------|----------------------|----------------------|-----------------------|
| Projects                           | -                              | -                    | -                    | 3,946                 |
| Mini bus and photocopier           | -                              | -                    | -                    | 5,584                 |
| Hire and activities                | -                              | -                    | -                    | 19,845                |
| Events expense                     | 2,163                          | -                    | 2,163                | 11,422                |
| Publicity expense                  | -                              | -                    | -                    | 744                   |
|                                    | <u>2,163</u>                   | <u>-</u>             | <u>2,163</u>         | <u>41,541</u>         |
| Share of governance costs (note 6) | -                              | 75,276               | 75,276               | 100,474               |
|                                    | <u><u>2,163</u></u>            | <u><u>75,276</u></u> | <u><u>77,439</u></u> | <u><u>142,015</u></u> |

**6 Support costs**

|   | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>2021<br>£ | 2020<br>£      |
|---|-----------------------|--------------------------|--------------------|----------------|
| Staff costs                               | -                     | 49,113                   | 49,113             | 64,799         |
| Depreciation                              | -                     | 1,620                    | 1,620              | 1,578          |
| Rates                                     | -                     | -                        | -                  | 4,083          |
| Insurance                                 | -                     | 2,729                    | 2,729              | 2,904          |
| Light and heat                            | -                     | 5,629                    | 5,629              | 10,034         |
| Repairs and maintenance                   | -                     | 7,685                    | 7,685              | 5,226          |
| Postage and stationery                    | -                     | 182                      | 182                | 314            |
| Telephone                                 | -                     | 742                      | 742                | 570            |
| Sundry                                    | -                     | 7,444                    | 7,444              | 9,634          |
| Accountancy                               | -                     | 132                      | 132                | 1,332          |
|   | <u>-</u>              | <u>75,276</u>            | <u>75,276</u>      | <u>100,474</u> |
| Analysed between<br>Charitable activities | <u>-</u>              | <u>75,276</u>            | <u>75,276</u>      | <u>108,080</u> |

Governance costs includes payments to the auditors of £500 (2021) for audit fees.

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8 Employees**

**Number of employees**

The average monthly number of employees during the year was:

| 2021<br>Number | 2020<br>Number |
|----------------|----------------|
| <u>5</u>       | <u>7</u>       |

**Employment costs**

|                    | 2021<br>£     | 2020<br>£     |
|--------------------|---------------|---------------|
| Wages and salaries | <u>49,113</u> | <u>64,799</u> |

**9 Tangible fixed assets**

|                                    | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Total<br>£    |
|------------------------------------|-----------------------------|------------------------|---------------|
| <b>Cost</b>                        |                             |                        |               |
| At 1 April 2020                    | 10,524                      | 6,211                  | 16,735        |
| Additions in the year              | 1,565                       | -                      | -             |
| At 31 March 2021                   | <u>12,089</u>               | <u>6,211</u>           | <u>16,735</u> |
| <b>Depreciation and impairment</b> |                             |                        |               |
| At 1 April 2019                    | 6,317                       | 6,211                  | 12,528        |
| Charge for the year                | 1,578                       | -                      | 1,578         |
| At 31 March 2020                   | <u>7,895</u>                | <u>6,211</u>           | <u>14,106</u> |
| Charge for the year                | 1,620                       | -                      | -             |
| At 31 March 2021                   | <u>9,515</u>                | <u>6,211</u>           | <u>14,106</u> |
| <b>Carrying amount</b>             |                             |                        |               |
| At 31 March 2020                   | <u>2,629</u>                | <u>0</u>               | <u>2,629</u>  |
| At 31 March 2021                   | <u>2,574</u>                | <u>0</u>               | <u>2,629</u>  |

**TIPTON COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|           |   |                     |                   |              |              |
|-----------|---|---------------------|-------------------|--------------|--------------|
| <b>10</b> | <b>Current asset investments</b>                      |                     |                   | <b>2021</b>  | <b>2020</b>  |
|           |   |                     |                   | <b>£</b>     | <b>£</b>     |
|           | Unlisted investments                                  |                     |                   | <u>1</u>     | <u>1</u>     |
| <br>      |   |                     |                   |              |              |
| <b>11</b> | <b>Creditors: amounts falling due within one year</b> |                     |                   | <b>2021</b>  | <b>2020</b>  |
|           |   |                     |                   | <b>£</b>     | <b>£</b>     |
|           | Other creditors                                       |                     |                   | 1            | 1            |
|           | Accruals and deferred income                          |                     |                   | 500          | 1,200        |
|           |   |                     |                   | <u>501</u>   | <u>1,201</u> |
| <br>      |   |                     |                   |              |              |
| <b>12</b> | <b>Analysis of net assets between funds</b>           |                     |                   |              |              |
|           |   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b> | <b>Total</b> |
|           |   | <b>2021</b>         | <b>2021</b>       | <b>2021</b>  | <b>2020</b>  |
|           |   | <b>£</b>            | <b>£</b>          | <b>£</b>     | <b>£</b>     |
|           | Fund balances at 31 March 2021 are represented by:    |                     |                   |              |              |
|           | Tangible assets                                       | 2,574               | -                 | 2,629        | 2,629        |
|           | Current assets/(liabilities)                          | 22,838              | -                 | 1,203        | 1,203        |
|           |   | <u>25411.81</u>     | <u>-</u>          | <u>3,832</u> | <u>3,832</u> |