

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

FOR

THE COUNTRY FOOD TRUST

REGISTERED CHARITY NUMBER: 1162699 England & Wales
REGISTERED CHARITY NUMBER: SC05118 Scotland

THE COUNTRY FOOD TRUST
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for the Year Ended 31 August 2022

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THE COUNTRY FOOD TRUST

Reference and Administrative Details of the CIO, Its Trustees and Advisers for the Year Ended 31 August 2022

Trustees: Sir C Walker, Chairman (appointed 1 June 2022)
Mr D Clark
Mr P S C Cleverly (appointed 1 July 2022)
Mr C Horne
Mr A Stone
Mrs S J Radford, Honorary Treasurer
Mrs A Skinner
Mr A McPherson (resigned 31 December 2021)
Mr M Firth (resigned 10 October 2022)

**Charity Registered
Number:** 1162699 (England & Wales)
SC05118 (Scotland)

Principal Office: P O Box 114
Wotton-under-Edge
Gloucestershire
G11 9BQ

Chief Executive Officer: Miss S J Bryan-Hunt

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Weatherbys Bank Ltd
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Hampden's Bank
9 Charlotte Square
Edinburgh
EH2 4DR

Public Relations Advisor: Bloxham PR
Unit 5, Maisemoor Court
Gloucester
GL2 8EY

Consultant Chef: Tim Maddams

THE COUNTRY FOOD TRUST

Trustees' Report for the Year Ended 31 August 2022

The Trustees present their annual report together with the financial statements for the year ended 31 August 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution dated 16th July 2015, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The CIO's objects are:

1. to alleviate food poverty by providing free meals to those in need
2. to undertake any other charitable purpose.

The policies adopted in furtherance of these objects are:

- Source game meat and produce nutritious, low cholesterol, high vitamin ready meals with a 12-month shelf life that do not require chilling and are easy to cook.
- Distribute ready meals and frozen meat through the national food charity network and to individual charities as required.

There has been no change in these during the period.

Achievements and performance

The Charity was able to produce and deliver 500,027 meals to those in need during the year. This took total deliveries of food since inception to 2,689,544.

A successful virtual dinner in November 2021 raised £200,000. Following the invasion of Ukraine a dedicated appeal raised over £34,000, which facilitated special venison bolognese meals containing pasta too, being created and in collaboration with another distribution charity the meals were successfully distributed into Ukraine.

The new CEO started in February 2022. She has successfully settled in and is now looking at new and innovative ways to take the charity forward as the economy enters recession. All other operational matters stayed consistent. A new Chair was welcomed in the summer along with another trustee, taking the total trustees to 7. There are three full time staff members.

Plans for future periods

At our strategy meeting in May 2022 the Trustees were presented with a 5-year plan from the new CEO to achieve a long-term, sustainable business model which will allow the Charity to continue to grow the provision of meals it is able to donate to feed people in need. There are plans to expand the membership of the Board with the addition of at least one, if not two, more Trustees to widen the skill set.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2022

Financial results and review of the year to 31 August 2022

The financial results for the year are set out on pages 9-21 and show a net deficit of £138,672 for the year (2021 deficit £58,015) with net assets at 31 August 2022 of £112,535 (2021 £251,207). Income this year from all sources amounted to £463,347 (2021 £640,566). Total expenditure was £602,019 compared with £698,581 last year.

Forecasting income continues to be a highly uncertain business, underlining the continuing necessity to maintain a sensible level of cash reserves. Costs are kept constantly under review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity maintains a risk register. A risk assessment is continuously monitored and presented at Trustee meetings. As in previous years the highest risks identified relate to the uncertainty of future income.

A Finance and Risk Committee was established after the year-end to enhance the risk management procedures.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Total free reserves at 31 August 2022 were £100,448.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2022

Structure, governance and management

Constitution

The Country Food Trust was established by Constitution on 16 July 2015 as a Charitable Incorporated Organisation.

Method of appointment or election of Trustees

The Constitution states that there must be at least two charity Trustees. There is no maximum number.

The first charity Trustees were appointed for the following terms;

Mr A Stone for 4 years;

Mr S Green for 3 years.

Apart from the first charity Trustees, Trustees are appointed for a term of four years.

When a vacancy on the Board arises, Trustees will consider suitable individuals and make recommendations to the Board. Prospective candidates are met by the Chairman and an existing Trustee to find out about the expertise and qualities that they could bring to the Board and to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee. New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

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Trustees' Report (continued) for the Year Ended 31 August 2022

Policies adopted for the induction and training of Trustees

The charity Trustees will make available to each new charity Trustee, on or before, his or her first appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts; and
- (c) relevant Charity Commission publications.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Public Benefit

The key public benefit which the Country Food Trust aims to deliver is the free provision of high-protein, low-cholesterol meals for those most in need in the community.

Organisational structure and decision making

The Board of Trustees set the strategy to achieve the charity's objects and oversee its implementation. The day to day management of the charity's affairs and line management of staff are delegated to the Chief Executive. The Chief Executive is responsible for implementing agreed policy and strategy, as delegated by the Trustees.

Fundraising

The Charity is a member of the Fundraising Regulator and as such abides by the Code of Fundraising Practice for the UK.

The Charity's approach is to ensure that it complies with the standards as set out in the Code across all of our fundraising activities. It does not engage with any third-party fundraisers. It complies with the key principles and behaviours of the Code to ensure that any vulnerable persons are treated fairly. All staff go through mandatory training when they join the Charity. It strives to always act ethically and responsibly, using best practice when communicating with our supporters.

During the year it did not receive any complaints relating to fundraising.

The Charity applies best practice to protect its supporter data; it never swaps or sell data and only uses information that is compliant with the General Data Protection Regulation (GDPR). It takes seriously the need to achieve the highest standards and is not aware of any failure on its part to comply with fundraising standards.

Diversity and inclusion

The Charity follows its diversity and inclusion policies. The CEO and Trustees continue to consider the representation of The Country Food Trusts stakeholders at all levels including staff, ambassadors, volunteers, Trustees, and advisor and to strive to have a diverse representation.

Climate change

The charity does not consider climate change to be a principal risk or uncertainty for its longevity however it continues to have regard to the impact of its operations on the community and the environment.

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Trustees' Report (continued) for the Year Ended 31 August 2022

Donor Acknowledgement

The Country Food Trust is extremely grateful for all the very generous donations it has received during the year including those from private individuals, corporate sponsors, retailers operating point-of-sale donation systems, Charitable trust and Foundations as well as some Community Foundations.

It would also like to thank our Patrons and Ambassadors for their ongoing support and time commitment.

Trustees' Responsibility Statement

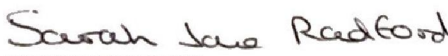
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 17 January 2023 and signed on its behalf by:



Mrs S J Radford, Honorary Treasurer

THE COUNTRY FOOD TRUST
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of The Country Food Trust ("the charity") I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity OSCR I A Guide for Independent Examiners Page 54 Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 130 of the Charities Act 2011

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 of the Charities Act 2011 have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ruth Herbert**

Relevant Professional qualification/professional body: **FCCA**

Address: **Wenn Townsend, 5 Gosditch Street, Cirencester, Gloucestershire, GL7 2AG**

Date: **17 January 2023**

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted Fund 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Fund 2021 £
INCOME FROM:					
Donations and legacies	2	366,724	50,275	416,999	336,319
Other activities:					
Fundraising	3	46,314	-	46,314	304,135
Trading activities	4	34	-	34	112
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		413,072	50,275	463,347	640,566
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds:					
Voluntary income	5	2,519	-	2,519	17,574
Charitable activities	6,7,8	557,835	41,665	599,500	681,007
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		560,354	41,665	602,019	698,581
		<hr/>	<hr/>	<hr/>	<hr/>
NET DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		(147,282)	(8,610)	(138,672)	(58,015)
NET MOVEMENT IN FUNDS		(147,282)	(8,610)	(138,672)	(58,015)
RECONCILIATION OF FUNDS:					
Total funds brought forward		251,207	-	251,207	309,222
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		103,925	8,610	112,535	251,207
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Balance Sheet At 31 August 2022

	Note	Unrestricted Fund £	Restricted Fund £	31 August 2022 £	31 August 2021 £
FIXED ASSETS					
Fixed assets	13	3,477	-	3,477	2,264
CURRENT ASSETS					
Debtors	14	13,556	-	13,556	3,066
Cash at bank and in hand		98,264	8,610	106,874	266,179
		<hr/>	<hr/>	<hr/>	<hr/>
		111,820	8,610	120,430	269,245
CREDITORS:					
Accounts falling due within one Year	15	(11,372)	-	(11,372)	(20,302)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		100,448	8,610	109,058	248,943
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		103,925	8,610	112,535	251,207
		<hr/>	<hr/>	<hr/>	<hr/>
CHARITY FUNDS					
Restricted funds		-	8,610	8,610	-
Unrestricted funds		103,925	-	103,925	251,207
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS		103,925	8,610	112,535	251,207
		<hr/>	<hr/>	<hr/>	<hr/>

The financial statements were approved by the Trustees on 17 January 2023 and signed on their behalf by:

Sarah Jane Radford

Ms S J Radford, Honorary Treasurer

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Notes to the Financial Statements **for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update Bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis preparing the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the Financial Statements **for the Year Ended 31 August 2022**

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20%
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the shares in the subsidiary undertaking and are included at cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements **for the Year Ended 31 August 2022**

Accounting Policies (continued)

Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. This level of reserves has been maintained throughout the period.

Pensions

The CIO operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2. Income from donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Donations	366,724	50,275	416,999	336,319
	_____	_____	_____	_____
Total	366,724	50,275	416,999	336,319
	_____	_____	_____	_____

3. Fundraising Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Events income	46,314	-	46,314	73,095
Grants	-	-	-	231,040
	_____	_____	_____	_____
	46,314	-	46,314	304,135
	_____	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

4. Trading activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Charity trading income				
Sales	34	-	34	112

5. Cost of raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Cost of events	2,519	-	2,519	17,574

6. Direct Costs

	Activities £	Restricted Funds 2022	Total 2022 £	Total 2021 £
Manufacturing and Food	323,561	41,665	365,226	447,843
Marketing and Website	3,328	-	3,328	2,245
Salaries and Wages	157,126	-	157,126	171,135
National Insurance	18,230	-	18,230	15,363
Pension Costs	5,114	-	5,114	6,849
	507,359	41,665	549,024	643,435

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Notes to the Financial Statements
for the Year Ended 31 August 2022

7. Support costs

	Activities	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
Consultancy	900	-	900	-
Insurance and legal	3,735	-	3,735	3,545
Office costs	13,736	-	13,736	10,080
Travel expenses	7,881	-	7,881	3,095
Entertainment – staff	796	-	796	8
Entertainment – other	122	-	122	39
Sundry expenses	607	-	607	359
Recruitment and other staff costs	15,807	-	15,807	10,940
Hotels	2,573	-	2,573	65
Merchandise and PR	-	-	-	1,550
Trustee expenses	-	-	-	-
Depreciation	1,019	-	1,019	698
Loss on disposal	-	-	-	893
	<hr/>	<hr/>	<hr/>	<hr/>
	47,176	-	47,176	31,272
	<hr/>	<hr/>	<hr/>	<hr/>

8. Governance costs

	Unrestricted Funds 2022	Restricted Funds 2022	Total Fund 2022	Total Funds 2021
	£	£	£	£
Audit fees	-	-	-	6,300
Independent examination fees	3,300	-	3,300	-
	<hr/>	<hr/>	<hr/>	<hr/>
	3,300	-	3,300	6,300
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

9. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Costs of generating Funds:					
Expenditure on raising voluntary income	-	-	2,519	2,519	17,574
Charitable activities:					
Direct costs	180,470	1,019	414,711	596,200	674,707
Expenditure on Governance	-	-	3,300	3,300	6,300
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	180,470	1,019	420,530	602,019	698,581
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	193,347	1,591	503,643	698,581	
	<hr/>	<hr/>	<hr/>	<hr/>	

10. Net Deficit

This is stated after charging:

	31 August 2022 £	31 August 2021 £
Depreciation of tangible fixed assets	1,019	698
Loss on disposals	-	893
Audit fees	-	6,300
Independent Examiners fees	3,300	-

THE COUNTRY FOOD TRUST
Notes to the Financial Statements
for the Year Ended 31 August 2022

11. Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the CIO during the period.

12. Staff costs

	31 Aug 2022 £	31 Aug 2021 £
Wages and salaries	157,126	171,135
Social security costs	18,230	15,363
Other pension costs	5,114	6,849
	<hr/>	<hr/>
	180,470	193,347
	<hr/>	<hr/>

The average monthly number of persons employed by the CIO during the period was as follows:

	31 Aug 2022 No.	30 Aug 2021 No.
Chief Executive	1	1
Administration	2	2
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

The number of higher paid employees was one

	31 Aug 2022 No.	30 Aug 2021 No.
In the band £70,001- £80,000	1	1

The key management personnel of the CIO comprise the Board of Trustees and the Chief Executive. The total employment benefits, including employer pension contributions, of the key management personnel were £82,719 (year to 31 August 2021 £90,865).

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

13. Tangible fixed assets

	Office equipment £
Cost	
At 1 September 2021	2,664
Additions	2,232
Disposals	-
	<hr/>
At 31 August 2022	4,896
	<hr/>
Depreciation	
At 1 September 2021	400
Charge for the period	1,019
Disposals	-
	<hr/>
At 31 August 2022	1,419
	<hr/>
Net book value	
At 31 August 2022	3,477
	<hr/>
At 31 August 2021	2,264
	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

14. Debtors

	31 August 2022 £	31 August 2021 £
Gift Aid recoverable	2,637	1,648
Donation receivable	919	1,151
Other debtors	10,000	267
	<hr/>	<hr/>
	13,556	3,066
	<hr/>	<hr/>

15. Creditors: amounts falling due within one year

	31 August 2022 £	31 August 2021 £
Trade creditors	1,515	-
Other taxation and social security	4,501	5,250
Other creditors	602	1,252
Accruals and deferred income	4,754	13,800
	<hr/>	<hr/>
	11,372	20,302
	<hr/>	<hr/>

16. Statement of funds

Statement of funds – current year

	Balance at 1 Sept 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Fund	251,207	413,072	560,354	103,925
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Community Trusts	-	50,275	41,665	8,610
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	251,207	463,347	602,019	112,535
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

18. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Fund	309,222	398,526	456,541	251,207
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds	-	242,040	242,040	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	309,222	640,566	698,581	251,207
	<hr/>	<hr/>	<hr/>	<hr/>

The general fund relates to the amounts donated to the CIO with no restriction imposed on them by the donor.

19. Restricted Funds

Community Trust donations were given to help provide meals to food banks at cost price.

20. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Balance at 31 August 2022 £
Fixed assets	3,477	-	3,477
Current assets	111,820	8,610	120,430
Creditors due within one year	(11,372)	-	(11,372)
	<hr/>	<hr/>	<hr/>
	103,925	8,610	112,535
	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Balance at 31 August 2021 £
Fixed asset	2,264	-	2,264
Current assets	269,245	-	269,245
Creditors due within one year	(20,302)	-	(20,302)
	<hr/>	<hr/>	<hr/>
	251,207	-	251,207
	<hr/>	<hr/>	<hr/>

22. Pension commitments

The CIO operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amount to £5,114 (2021 - £6,849). Contributions totalling £225 (2021 £1,102) were payable to the fund at the balance sheet date and are included in creditors.