

THE COUNTRY FOOD TRUST

England & Wales · Charity number 1162699

Details

Status Registered

Legal form CIO

Registered 2015-07-16

Register [View on the Charity Commission register](#)

Contact

Address Niddry Lodge
51 Holland st
London
W6 7JB

Phone 07719047480

Email enquiries@thecountryfoodtrust.org

Website www.thecountryfoodtrust.org

Activities

Objects: THE OBJECTS OF THE CIO ARE: 1. TO ALLEVIATE FOOD POVERTY BY PROVIDING FREE MEALS TO THOSE IN NEED2. TO UNDERTAKE ANY OTHER CHARITABLE PURPOSE.

Activities: Feeding those in need

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£649,330	£596,982	£163,555	2
2024-08-31	£696,448	£711,079	£98,707	2
2023-08-31	£429,307	£416,004	-	-
2022-08-31	£463,347	£602,019	-	-
2021-08-31	£640,566	£698,581	£251,207	3

Trustees

Name	Role	Appointed
Rt Hon Sir Brandon Kenneth Lewis	Chair	2025-06-24
ANDREW STONE		2016-08-09
Amanda Skinner		2020-05-26
Mark French		2023-07-13
Sarah Radford		2020-03-28
Sir Charles Ashley Rupert Walker		2022-06-01

THE COUNTRY FOOD TRUST

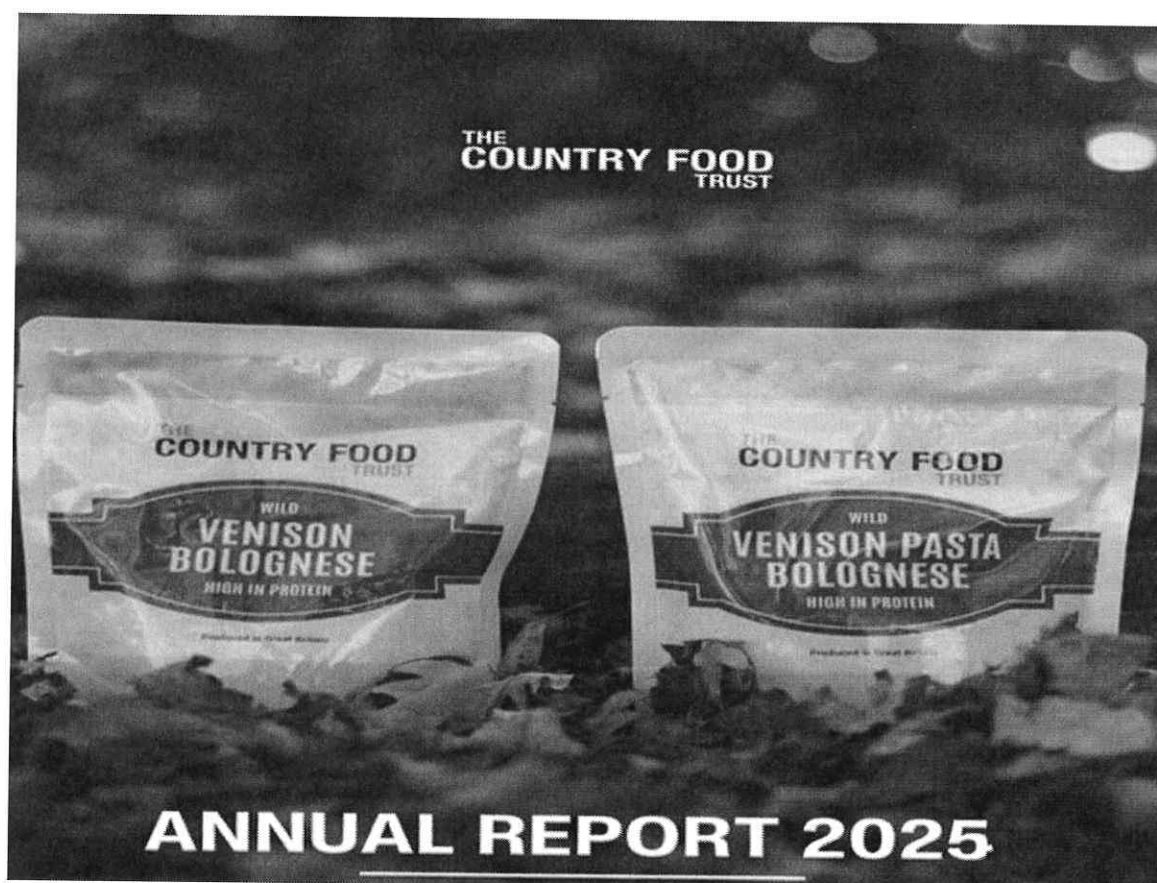
England & Wales - Charity number 1162699

Accounts

THE COUNTRY FOOD TRUST

FEEDING PEOPLE IN NEED ACROSS THE UK

Report of the Trustees and financial statements
for the year ended 31 August 2025



REGISTERED CHARITY NUMBER: 1162699 England & Wales
REGISTERED CHARITY NUMBER: SC051118 Scotland

WELCOME FROM THE CHAIR

I would like to begin this year's Trustees' Annual Report by thanking my predecessor, our past Chairman, Sir Charles Walker who has been a fantastic Chair. His energy and drive has been unparalleled. He leaves hard shoes to fill and fortunately, for me, has agreed to continue as a Trustee so that we can continue to benefit from his experience and enthusiasm. On behalf of all our Trustees and all beneficiaries of the CFT, I also wish to thank our fellow Board member Simon Cleverly. His contribution over the years has been amazing, he has done so much to further the cause of CFT and ensuring we maximised our objective of feeding people in need. We all have much to thank him for and wish him well.

I would also once again wish to thank our many generous supporters. It is your donations, goodwill, and commitment that make our work possible. Without you, CFT simply could not deliver the impact it does.

Over the past twelve months, The Country Food Trust has continued to expand its reach, providing high-quality, nutritious meals to those most in need across the UK. Demand for our products remains strong, and our mission — to ensure that families facing hardship have access to healthy, protein-rich food — is more relevant than ever.

Scotland has yet again been a particular highlight. Mark French, our dedicated Trustee, and his supporters have continued to show extraordinary energy in building our profile north of the border, establishing new partnerships, and ensuring CFT is recognised as a vital part of local community support.

This year also saw us deepen our collaboration with those of our partners delivering deer management. Following the pioneering agreement in East and West Sussex over the last year, we are now expanding similar models into Suffolk, Devon and beyond. CFT coordinates the entire process, so that venison can move seamlessly from field to foodbank. These partnerships have proven to be both sustainable and scalable, showcasing our conservation work alongside alleviating food insecurity.

Looking ahead, our focus remains on increasing the CFT's self-sufficiency whilst reducing its exposure to fluctuations in supply. By diversifying our sourcing, strengthening regional partnerships, and maintaining high standards in logistics, we are well placed to meet rising demand.

We remain committed to our founding ambition: delivering nutritious, high-protein meals — in the form of pre-cooked ambient meals and raw meat products — to those who need them most. With your ongoing support, we will continue to grow our impact and ensure that good food reaches the families and communities who need it most.

Rt Hon Sir Brandon Lewis, CBE

Chair of The Country Food Trust

THE COUNTRY FOOD TRUST
Contents of the Financial Statements
for the Year Ended 31 August 2025

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THE COUNTRY FOOD TRUST

**Reference and Administrative Details of the CIO, Its Trustees and Advisers
for the Year Ended 31 August 2025**

Trustees: Rt Hon Sir B Lewis CBE, Chair (appointed 24 June 2025)
Sir C Walker KBE
Mr P S C Cleverly (resigned 24 September 2025)
Mr A Stone
Mrs S J Radford, Honorary Treasurer
Mrs A Skinner
Mr M French
Mr S D Green

**Charity Registered
Number:** 1162699 (England & Wales)
SC05118 (Scotland)

Principal Office: P O Box 114
Wotton-under-Edge
Gloucestershire
G11 9BQ

Chief Executive Officer: Miss S J Bryan-Hunt

Auditor: Wenn Townsend Chartered Accountants
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF

Bankers: Weatherbys Bank Ltd
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Hampden's Bank
9 Charlotte Square
Edinburgh
EH2 4DR

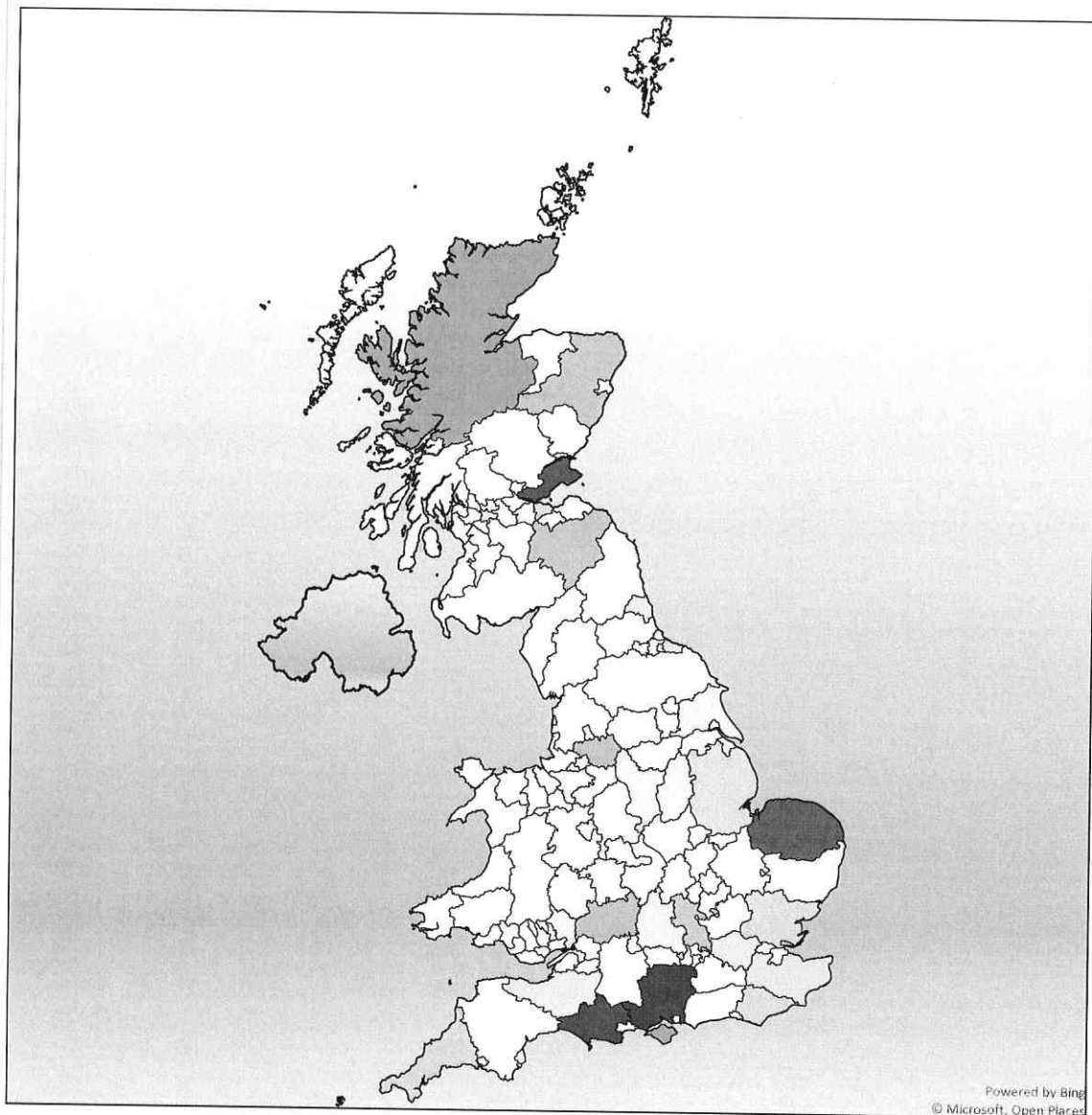
THE COUNTRY FOOD TRUST

The Trustees Report for the Year Ended 31 August 2025

The Trustees present their annual report together with the financial statements for the year ended 31 August 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution dated 16 July 2015, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

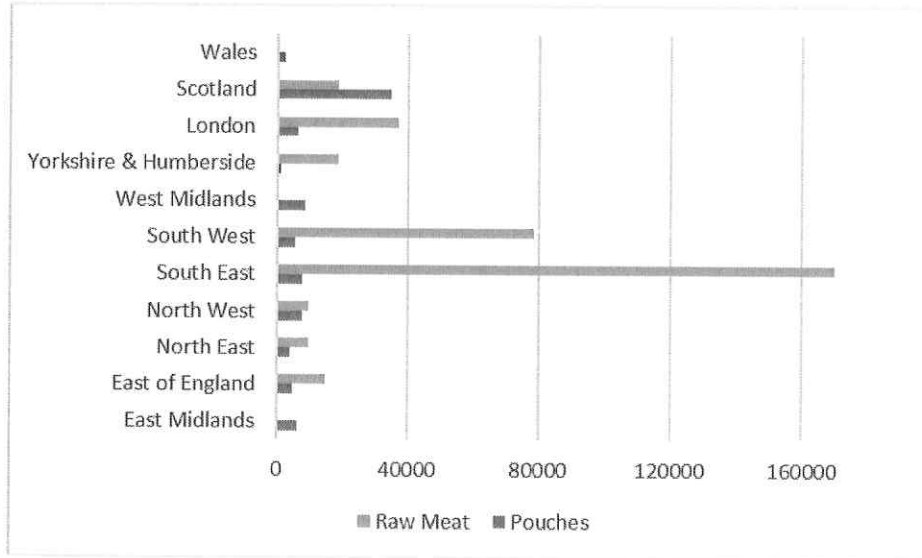
Food Distribution 2024-2025



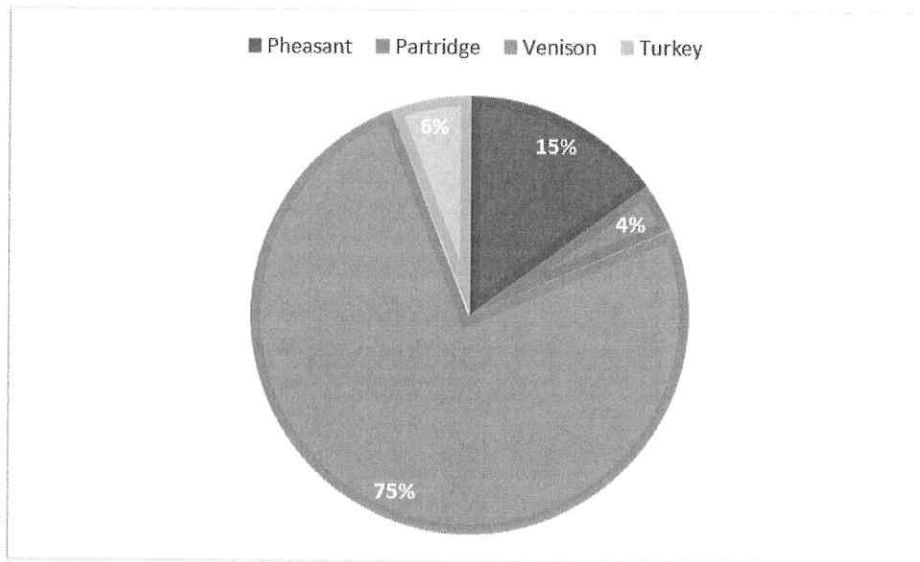
During the financial year we delivered nearly 500,000 meals with a wide circulation across the UK. The organisations that received food were, foodbanks, community kitchens and homeless shelters.

THE COUNTRY FOOD TRUST
The Trustees Report
for the Year Ended 31 August 2025

47 Tonnes of Protein delivering nearly 500,000 meals



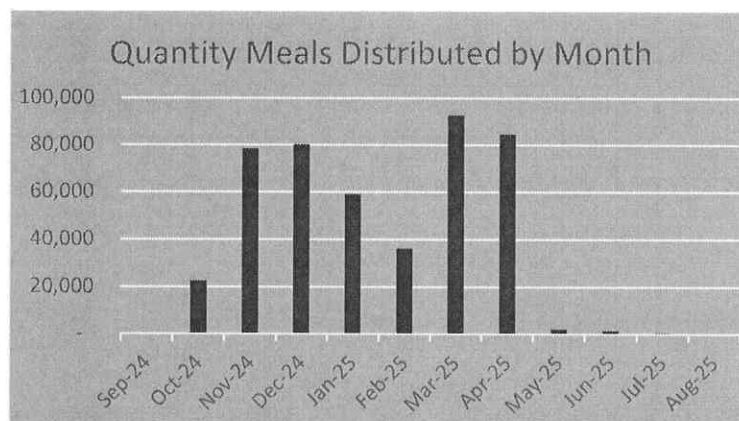
The breakdown of our distribution across the UK was: England 85%, Scotland 14% and Wales 1%.



The vast majority of meat donated this year was venison as we began our deer management projects. Small Game meat was 19% of distribution.

THE COUNTRY FOOD TRUST

The Trustees Report for the Year Ended 31 August 2025



We continue to experience our busiest months for delivering food in the winter, when a hot, high nutrition meal is essential. Our busiest months for procuring meat is also during this period and we send out raw meat as soon as possible in frozen format. The ambient meals are distributed evenly across the year in smaller quantities.

Financial results and review of the year to 31 August 2025

The financial results for the year are set out on pages 9-21 and show a net surplus of £52,348 for the year (2024 deficit £14,631) with net assets at 31 August 2025 of £163,555 (2024 £111,207). Income this year from all sources amounted to £649,330 (2024 £696,448). Total expenditure was £596,982 compared with £711,079 last year.

Forecasting income continues to be a highly uncertain business, underlining the continuing necessity to maintain a sensible level of cash reserves. Costs are kept constantly under review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity maintains a risk register. A risk assessment is continuously monitored and presented at Trustee meetings, as in previous years the highest risks identified relate to the uncertainty of future income.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Total free reserves at 31 August 2025 were £134,564.

THE COUNTRY FOOD TRUST

The Trustees Report for the Year Ended 31 August 2025

Structure, governance and management

Constitution

The Country Food Trust was established by Constitution on 16 July 2015 as a Charitable Incorporated Organisation.

Method of appointment or election of Trustees

The Constitution states that there must be at least two charity Trustees. There is no maximum number.

The first charity Trustees were appointed for the following terms;

Mr A Stone for 4 years;

Mr S Green for 3 years.

Apart from the first charity Trustees, Trustees are appointed for a term of four years.

When a vacancy on the Board arises, Trustees will consider suitable individuals and make recommendations to the Board. Prospective candidates are met by the Chairman and an existing Trustee to find out about the expertise and qualities that they could bring to the Board and to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee. New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

Policies adopted for the induction and training of Trustees

The charity Trustees will make available to each new charity Trustee, on or before, his or her first appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts; and
- (c) relevant Charity Commission publications.

None of the Trustees have any beneficial interest in the CIO. All of the Trustees are members of the CIO and guarantee to contribute £1 in the event of a winding up.

Public Benefit

The key public benefit which The Country Food Trust aims to deliver is the free provision of high-protein, low-cholesterol meals for those most in need in the community.

Organisational structure and decision making

The Board of Trustees set the strategy to achieve the charity's objects and oversee its implementation. The day to day management of the charity's affairs and line management of staff are delegated to the Chief Executive. The Chief Executive is responsible for implementing agreed policy and strategy, as delegated by the Trustees.

THE COUNTRY FOOD TRUST

The Trustees Report **for the Year Ended 31 August 2025**

Fundraising

The Charity is a member of the Fundraising Regulator and as such abides by the Code of Fundraising Practice for the UK.

The Charity's approach is to ensure that it complies with the standards as set out in the Code across all of our fundraising activities. It does not engage with any third-party fundraisers. It complies with the key principles and behaviours of the Code to ensure that any vulnerable persons are treated fairly. All staff go through mandatory training when they join the Charity. It strives to always act ethically and responsibly, using best practice when communicating with our supporters.

During the year it did not receive any complaints relating to fundraising.

The Charity applies best practice to protect its supporter data; it never swaps or sells data and only uses information that is compliant with the General Data Protection Regulation (GDPR). It takes seriously the need to achieve the highest standards and is not aware of any failure on its part to comply with fundraising standards.

Diversity, Equality and Inclusion

The Charity follows its diversity and inclusion policies. The CEO and Trustees continue to consider the representation of The Country Food Trust's stakeholders at all levels including beneficiaries staff, ambassadors, volunteers, Trustees, and advisors and to strive to have a diverse representation.

Climate change

The charity does not consider climate change to be a principal risk or uncertainty for its longevity however it continues to have regard to the impact of its operations on the community and the environment.

Donor Acknowledgement

The Country Food Trust is extremely grateful for all the very generous donations it has received during the year including those from private individuals, corporate sponsors, retailers operating point-of-sale donation systems, Charitable Trusts and Foundations as well as some Community Foundations.

It would also like to thank it's Patrons and Ambassadors for their ongoing support and time commitment.

THE COUNTRY FOOD TRUST
The Trustees Report
for the Year Ended 31 August 2025

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on and signed on SIGNED SECURELY
12/03/2026 its behalf by:

12/03/2026 at 2:21:34 PM UTC

SIGNED SECURELY
Sarah Jane Radford
12/03/2026 at 2:21:34 PM UTC
.....

Mrs S J Radford, Honorary Treasurer

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2025

Opinion

We have audited the financial statements of The Country Food Trust ('the Charity') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, the Balance Sheet, cashflow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact.

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2025

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or sufficient accounting records have not been kept; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement [set out on page 7], the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made of having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2025

non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

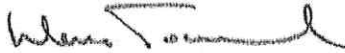
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust
for the Year Ended 31 August 2025

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report or for the opinions we have formed.



Date

13/03/2026

.....
Wenn Townsend Chartered Accountants

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Watermoor Point

Watermoor Road

Cirencester GL7 1LF

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted Fund 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Fund 2024 £
INCOME FROM:					
Donations and legacies	2	434,838	120,000	554,838	394,456
Other activities:					
Fundraising	3	93,635	-	93,635	301,264
Trading activities	4	857	-	857	173
Investment income		-	-	-	555
		-----	-----	-----	-----
TOTAL INCOME		529,330	120,000	649,330	696,448
		-----	-----	-----	-----
EXPENDITURE ON					
Raising funds:					
Costs of raising funds	5	46,065	-	46,065	76,918
Charitable activities	6,7,8	447,408	103,509	550,917	634,161
		-----	-----	-----	-----
TOTAL EXPENDITURE		493,473	103,509	596,982	711,079
		-----	-----	-----	-----
NET GAIN/DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		35,857	16,491	52,348	(14,631)
NET MOVEMENT IN FUNDS		35,857	16,491	52,348	(14,631)
RECONCILIATION OF FUNDS:					
Total funds brought forward		98,707	12,500	111,207	125,838
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		134,564	28,991	163,555	111,207
		-----	-----	-----	-----

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2025

Analysis of prior year figures

	Note	Unrestricted Fund 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME FROM:				
Donations and legacies	2	335,956	37,500	394,456
Other activities:				
Fundraising	3	301,264	-	301,264
Trading activities	4	173	-	173
Investment income		555	-	555
		-----	-----	-----
TOTAL INCOME		658,948	37,500	696,448
EXPENDITURE ON				
Raising funds:				
Voluntary income	5	76,918	-	76,918
Charitable activities	6,7,8	604,161	30,000	634,161
		-----	-----	-----
TOTAL EXPENDITURE		681,709	30,000	711,079
		-----	-----	-----
NET GAIN/DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		(22,131)	7,500	(14,631)
NET MOVEMENT IN FUNDS		(22,131)	7,500	(22,131)
RECONCILIATION OF FUNDS:				
Total funds brought forward		120,838	5,000	125,838
		-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		98,707	12,500	111,207
		-----	-----	-----

THE COUNTRY FOOD TRUST

Balance Sheet as at 31 August 2025

	Note	Unrestricted Fund £	Restricted Fund £	31 August 2025 £	31 August 2024 £
FIXED ASSETS					
Fixed assets	13	504	-	504	1,261
CURRENT ASSETS					
Debtors	14	2,249	-	2,249	8,851
Cash at bank and in hand		148,865	28,991	177,856	122,783
		-----	-----	-----	-----
		151,114	28,991	180,105	131,634
CREDITORS:					
Accounts falling due within one Year	15	(17,054)	(-)	(17,054)	(21,688)
		-----	-----	-----	-----
NET CURRENT ASSETS		134,060	28,991	163,051	109,946
		-----	-----	-----	-----
NET ASSETS		134,564	28,991	163,555	111,207
		-----	-----	-----	-----
CHARITY FUNDS					
Restricted funds		-	28,991	8,891	12,500
Unrestricted funds		134,564	-	154,564	98,707
		-----	-----	-----	-----
TOTAL FUNDS		134,564	28,991	163,555	111,207
		-----	-----	-----	-----

The financial statements were approved by the Trustees on SIGNED SECURELY
12/03/2026
12/03/2026 at 2:21:34 PM UTC and signed on their behalf by:

SIGNED SECURELY
Sarah Jane Radford
12/03/2026 at 2:21:34 PM UTC

Ms S J Radford, Honorary Treasurer

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Cash Flow Statement
for the Year Ended 31 August 2025

	2025	2024
CASH USED IN OPERATING ACTIVITIES	55,073	(46,972)
CASHFLOW FROM INVESTING ACTIVITIES		
	_____	_____
Payments to acquire tangible fixed assets	-	-
Investments returned	-	-
	_____	_____
Cash provided by (used in) investing activities	-	-
	_____	_____
(DECREASE)/INCREASE IN CASH	55,073	(46,972)
	_____	_____
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	122,783	169,755
	_____	_____
TOTAL CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	£ 177,856	£ 122,783
	_____	_____

THE COUNTRY FOOD TRUST

Cash Flow Statement
for the Year Ended 31 August 2025

	2025	2024
RECONCILIATION OF OPERATING (DEFICIT) TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES		
Net (Outgoing)/Incoming resources	52,348	(14,631)
Depreciation	757	1,423
Loss on disposals	-	266
Decrease/(Increase) in debtors	6,602	(5,431)
(Decrease)/Increase in creditors	(4,634)	(28,599)
	<hr/>	<hr/>
Net cash (outflow)/inflow from operative activities	£ 55,073	£ (46,972)
	<hr/>	<hr/>

ANALYSIS OF CHANGES IN NET FUNDS

	1 Sep 2024	Cash flow	Other non-Cash Changes	31 Aug 2025
Cash at bank and in hand	£ 122,783	£ 55,073	-	£ 177,856
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update Bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis preparing the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements **for the Year Ended 31 August 2025**

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20%
------------------	-----

the shares in the subsidiary undertaking and are included at cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

Accounting Policies (continued)

Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. This level of reserves has been maintained throughout the period.

Pensions

The CIO operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2. Income from donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Fund 2025 £	Total Funds 2024 £
Donations	434,838	120,000	554,838	394,456
	_____	_____	_____	_____
Total	434,838	120,000	554,838	394,456
	_____	_____	_____	_____

3. Fundraising Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Fund 2025 £	Total Funds 2024 £
Events income	93,635	-	93,635	301,264
Grants	-	-	-	-
	_____	_____	_____	_____
	93,635	-	93,635	301,264
	_____	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

4. Trading activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Fund 2025 £	Total Funds 2024 £
Charity trading income				
Sales	857	-	857	173
	<hr/>	<hr/>	<hr/>	<hr/>

5. Cost of raising funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Fund 2025 £	Total Funds 2024 £
Cost of events	46,065	-	46,065	76,918
	<hr/>	<hr/>	<hr/>	<hr/>

6. Direct Costs

	Activities 2025 £	Restricted Funds 2025	Total 2025 £	Total 2024 £
Manufacturing and Food	250,086	100,000	350,086	408,328
Marketing and Website	4,250	-	4,250	4,072
Salaries and Wages	89,957	3,509	93,466	115,844
National Insurance	6,771	-	6,771	14,100
Pension Costs	10,206	-	10,206	5,303
	<hr/>	<hr/>	<hr/>	<hr/>
	361,270	103,509	464,779	547,647
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

7. Support costs

	Activities	Restricted	Total	Total
	2025	Funds	2025	2024
	£	2025	£	£
		£		
Consultancy	-	-	-	-
Insurance and legal	2,492	-	2,492	2,688
Office costs	66,863	-	66,863	61,548
Travel expenses	7,232	-	7,232	7,937
Entertainment – staff	243	-	243	1,234
Entertainment – other	-	-	-	131
Sundry expenses	678	-	678	1,433
Recruitment and other staff costs	417	-	417	670
Hotels	1,156	-	1,156	3,056
Merchandise and PR	-	-	-	128
Trustee expenses	-	-	-	-
Depreciation	757	-	757	1,423
Loss on disposal	-	-	-	266
	<hr/>	<hr/>	<hr/>	<hr/>
	79,838	-	79,838	80,514
	<hr/>	<hr/>	<hr/>	<hr/>

8. Governance costs

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Fund	Funds
	2025	2025	2025	2024
	£	£	£	£
Audit fees	6,300	-	6,300	6,000
Independent examination fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	6,300	-	6,300	6,000
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

9. Analysis of Expenditure - by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Costs of generating Funds:					
Expenditure on raising voluntary income	-	-	46,065	46,065	76,918
Charitable activities:					
Direct costs	110,443	757	433,417	544,617	628,161
Expenditure on Governance	-	-	6,300	6,300	6,000
	-----	-----	-----	-----	-----
Total 2025	110,443	757	485,782	596,982	711,079
	-----	-----	-----	-----	-----
Total 2024	135,247	1,423	574,409	711,079	
	-----	-----	-----	-----	

10. Net Surplus/Deficit

This is stated after charging:

	31 August 2025 £	31 August 2024 £
Depreciation of tangible fixed assets	757	1,423
Loss on disposals	-	266
Audit Fees	6,300	6,000

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

11. Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the CIO during the period.

12. Staff costs

	31 Aug 2025	31 Aug 2024
	£	£
Wages and salaries	93,466	115,844
Social security costs	6,771	14,100
Other pension costs	10,206	5,303
	<hr/>	<hr/>
	110,443	135,247
	<hr/>	<hr/>

The average monthly number of persons employed by the CIO during the period was as follows:

	31 Aug 2025	30 Aug 2024
	No.	No.
Chief Executive	1	1
Administration	1	2
	<hr/>	<hr/>
	2	3
	<hr/>	<hr/>

The number of higher paid employees was one

	31 Aug 2025	30 Aug 2024
	No.	No.
In the band £80,001- £90,000	1	1

The key management personnel of the CIO comprise the Board of Trustees and the Chief Executive. The total employment benefits, including employer pension contributions, of the key management personnel were £105,974 (year to 31 August 2024 £101,005).

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

13. Tangible fixed assets

	Office equipment
	£
Cost	
At 1 September 2024	3,029
Additions	-
Disposals	(-)
	<hr/>
At 31 August 2025	3,029
	<hr/>
Depreciation	
At 1 September 2024	1,768
Charge for the period	757
Disposals	(-)
	<hr/>
At 31 August 2025	2,525
	<hr/>
Net book value	
At 31 August 2025	504
	<hr/>
At 31 August 2024	1,261
	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

14. Debtors

	31 August 2025 £	31 August 2024 £
Gift Aid recoverable	1,231	1,768
Donation receivable	1,018	1,428
Other debtors	-	5,655
	<hr/>	<hr/>
	2,249	8,851
	<hr/>	<hr/>

15. Creditors: amounts falling due within one year

	31 August 2025 £	31 August 2024 £
Trade creditors	6,034	10,769
Other taxation and social security	2,426	2,703
Other creditors	1,944	1,286
Accruals and deferred income	6,650	6,930
	<hr/>	<hr/>
	17,054	21,688
	<hr/>	<hr/>

16. Statement of funds

Statement of funds – current year

	Balance at 1 Sept 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General Fund	98,707	529,330	493,473	134,564
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Community Trusts	12,500	120,000	103,509	28,991
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	111,207	649,330	596,982	163,555
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

18. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 Sept 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Fund	120,838	658,948	681,079	98,707
	_____	_____	_____	_____
Restricted funds	5,000	37,500	30,000	12,500
	_____	_____	_____	_____
Total of funds	125,838	696,448	711,079	111,207
	_____	_____	_____	_____

The general fund relates to the amounts donated to the CIO with no restriction imposed on them by the donor.

19. Restricted Funds

Community Trust donations were given to help provide meals to food banks at cost price.

20. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Balance at 31 August 2025 £
Fixed assets	504	-	504
Current assets	151,114	28,991	180,105
Creditors due within one year	(17,504)	-	(17,504)
	_____	_____	_____
	134,564	28,991	163,555
	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2025

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Balance at 31 August 2024 £
Fixed asset	1,261	-	1,261
Current assets	119,134	12,500	131,634
Creditors due within one year	(21,688)	-	(21,688)
	<hr/>	<hr/>	<hr/>
	98,707	12,500	111,207
	<hr/>	<hr/>	<hr/>

22. Pension commitments

The CIO operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amount to £10,206 (2024 - £827). Contributions totalling £859 (2024 £nil) were payable to the fund at the balance sheet date and are included in creditors.

THE COUNTRY FOOD TRUST

England & Wales - Charity number 1162699

Accounts

THE COUNTRY FOOD TRUST

FEEDING PEOPLE IN NEED ACROSS THE UK

Report of the Trustees and financial statements
for the year ended 31 August 2024



REGISTERED CHARITY NUMBER: 1162699 England & Wales
REGISTERED CHARITY NUMBER: SC051118 Scotland

WELCOME FROM THE CHAIR

I would like to start my chairman's report by thanking the Trust's many wonderful supporters, it is your donations and goodwill that makes our important work possible. We could not do it without you.

Throughout the twelve months under review, the Trust's presence in Scotland has continued to grow, as it builds its profile and increases its footprint. The energy exhibited by our Scottish Trustee and his supporters has been breathtaking.

Of course, our ambition remains the same, to deliver nutritious, high-protein meals to those most in need. As in previous years, these meats take the form of our pre-cooked venison and game pasta sauces and curries, with this offer complemented by our deliveries of diced and minced meals. There remains a strong demand for our product.

Towards the end of the financial year, the Trust entered into a groundbreaking partnership in East and West Sussex that extends to stalkers, game dealers and landowners. Our agreement, running throughout the supply chain, has us organising payment, processing and delivery of minced venison to food banks and charity kitchens across the two Counties. It is the very essence of the field to fork.

Looking ahead, the Trust will further explore ways to increase its self-sufficiency and reduce its exposure to the peaks and troughs of supply.



Sir Charles Walker, KBE
Chair of The Country Food Trust

THE COUNTRY FOOD TRUST
Contents of the Financial Statements
for the Year Ended 31 August 2024

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Independent Auditors Report	8 - 11
Statement of Financial Activities	12 - 13
Balance Sheet	14
Cash Flow Statement	15 – 16
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THE COUNTRY FOOD TRUST

**Reference and Administrative Details of the CIO, Its Trustees and Advisers
for the Year Ended 31 August 2024**

Trustees: Sir C Walker, Chairman
Mr P S C Cleverly
Mr A Stone
Mrs S J Radford, Honorary Treasurer
Mrs A Skinner
Mr M French
Mr S D Green (appointed 7 December 2023)

**Charity Registered
Number:** 1162699 (England & Wales)
SC05118 (Scotland)

Principal Office: P O Box 114
Wotton-under-Edge
Gloucestershire
G11 9BQ

Chief Executive Officer: Miss S J Bryan-Hunt

Auditor: Wenn Townsend Chartered Accountants
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Weatherbys Bank Ltd
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Hampden's Bank
9 Charlotte Square
Edinburgh
EH2 4DR

THE COUNTRY FOOD TRUST

Trustees' Report for the Year Ended 31 August 2024

The Trustees present their annual report together with the financial statements for the year ended 31 August 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution dated 16 July 2015, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The CIO's objects are:

1. to alleviate food poverty by providing free meals to those in need
2. to undertake any other charitable purpose.

The policies adopted in furtherance of these objects are:

- Source raw meat and produce nutritious, low cholesterol, high vitamin ready meals with a 12-month shelf life that do not require chilling and are easy to cook.
- Distribute ready meals and frozen meat through the national food charity network and to individual charities as required.

There has been no change in these during the period.

Achievements and performance

"Thank you for this AMAZING donation! CFT have donated Wild Venison Bolognese and Lentil Curry, which will make a big difference. It's absolutely brilliant." - One Can Trust

"These donations are a huge help, as they are not only tasty and nutritious but easy to prepare which is important to many of our clients. We are so grateful for this support." - Burngreave Food bank

"May I say thank you very much for your delivery of pouches. This is really appreciated as we are running very low on donations due to the current financial situation." - Atherton & Leigh Foodbank

"I just wanted to say how great your meals are and how they've sustained me through such a difficult time. I have to say, they are amazing, I honestly do not know what I would have done without them." - Anonymous Recipient

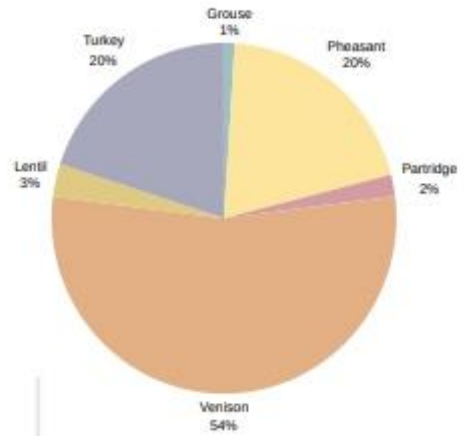
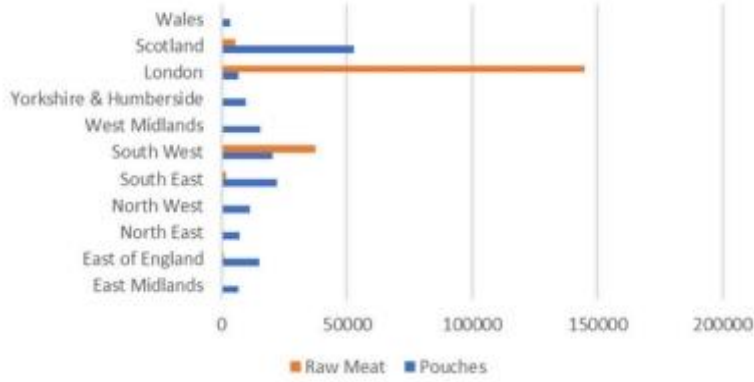
"During the current pressure on our limited budget, the CFT pouches have been a tremendous help in supporting our twice-weekly community meals. Thank you." - Boston Centenary Church



THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2024

36 tonnes of protein delivered, feeding nearly 400,000 people



National coverage
Distribution breakdown
England 82%
Scotland 16%
Wales 1%

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2024

Plans for future periods



The Charity sector is under increasing pressure as the competition for funding intensifies. The Country Food Trust is looking at innovative ways to fund our mission and will look to implement these over the course of the next 12 months. Announcements are pending.



Partnership working is becoming more effective and crucial to the survival of charities.

The Country Food Trust, welcomes partners as part of our social impact and longer term sustainability.

Any organisation wishing to assist us in our mission, please contact us to initiate mutually beneficial talks and ESG opportunities.

Financial results and review of the year to 31 August 2024

The financial results for the year are set out on pages 9-21 and show a net deficit of £14,631 for the year (2023 surplus £13,303) with net assets at 31 August 2024 of £111,207 (2023 £125,838). Income this year from all sources amounted to £696,448 (2023 £429,307). Total expenditure was £711,079 compared with £416,004 last year.

Forecasting income continues to be a highly uncertain business, underlining the continuing necessity to maintain a sensible level of cash reserves. Costs are kept constantly under review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2024

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity maintains a risk register. A risk assessment is continuously monitored and presented at Trustee meetings. As in previous years the highest risks identified relate to the uncertainty of future income.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Total free reserves at 31 August 2024 were £97,446.

Structure, governance and management

Constitution

The Country Food Trust was established by Constitution on 16 July 2015 as a Charitable Incorporated Organisation.

Method of appointment or election of Trustees

The Constitution states that there must be at least two charity Trustees. There is no maximum number.

The first charity Trustees were appointed for the following terms;

Mr A Stone for 4 years;

Mr S Green for 3 years.

Apart from the first charity Trustees, Trustees are appointed for a term of four years.

When a vacancy on the Board arises, Trustees will consider suitable individuals and make recommendations to the Board. Prospective candidates are met by the Chairman and an existing Trustee to find out about the expertise and qualities that they could bring to the Board and to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee. New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

Policies adopted for the induction and training of Trustees

The charity Trustees will make available to each new charity Trustee, on or before, his or her first appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts; and
- (c) relevant Charity Commission publications.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Public Benefit

The key public benefit which the Country Food Trust aims to deliver is the free provision of high-protein, low-cholesterol meals for those most in need in the community.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2024

Organisational structure and decision making

The Board of Trustees set the strategy to achieve the charity's objects and oversee its implementation. The day to day management of the charity's affairs and line management of staff are delegated to the Chief Executive. The Chief Executive is responsible for implementing agreed policy and strategy, as delegated by the Trustees.

Fundraising

The Charity is a member of the Fundraising Regulator and as such abides by the Code of Fundraising Practice for the UK.

The Charity's approach is to ensure that it complies with the standards as set out in the Code across all of our fundraising activities. It does not engage with any third-party fundraisers. It complies with the key principles and behaviours of the Code to ensure that any vulnerable persons are treated fairly. All staff go through mandatory training when they join the Charity. It strives to always act ethically and responsibly, using best practice when communicating with our supporters.

During the year it did not receive any complaints relating to fundraising.

The Charity applies best practice to protect its supporter data; it never swaps or sell data and only uses information that is compliant with the General Data Protection Regulation (GDPR). It takes seriously the need to achieve the highest standards and is not aware of any failure on its part to comply with fundraising standards.

Diversity, Equality and Inclusion

The Charity follows its diversity and inclusion policies. The CEO and Trustees continue to consider the representation of The Country Food Trusts stakeholders at all levels including staff, ambassadors, volunteers, Trustees, and advisor and to strive to have a diverse representation.

Climate change

The charity does not consider climate change to be a principal risk or uncertainty for its longevity however it continues to have regard to the impact of its operations on the community and the environment.

Donor Acknowledgement

The Country Food Trust is extremely grateful for all the very generous donations it has received during the year including those from private individuals, corporate sponsors, retailers operating point-of-sale donation systems, Charitable trust and Foundations as well as some Community Foundations.

It would also like to thank our Patrons and Ambassadors for their ongoing support and time commitment.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2024

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on and signed on 21 February 2025 its behalf by:

.....

Mrs S J Radford, Honorary Treasurer

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2024

Opinion

We have audited the financial statements of The Country Food Trust ('the Charity') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, the Balance Sheet, cashflow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact.

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2024

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or sufficient accounting records have not been kept; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement [set out on page 7], the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made of having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2024

non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE COUNTRY FOOD TRUST

**Report of the Independent Auditors to the Trustees of The Country Food Trust
for the Year Ended 31 August 2024**

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report or for the opinions we have formed.

Date 28 February 2025

.....
Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester GL7 2AG

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted Fund 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Fund 2023 £
INCOME FROM:					
Donations and legacies	2	356,956	37,500	394,456	382,415
Other activities:					
Fundraising	3	301,264	-	301,264	44,419
Trading activities	4	137	-	173	2,473
Investment income		555	-	555	-
		-----	-----	-----	-----
TOTAL INCOME		658,948	37,500	696,448	429,307
EXPENDITURE ON					
Raising funds:					
Voluntary income	5	76,918	-	76,918	26,488
Charitable activities	6,7,8	604,161	30,000	634,161	389,516
		-----	-----	-----	-----
TOTAL EXPENDITURE		681,709	30,000	711,079	416,004
		-----	-----	-----	-----
NET GAIN/DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		(22,131)	7,500	(14,631)	13,303
NET MOVEMENT IN FUNDS		(22,131)	7,500	(14,631)	13,303
RECONCILIATION OF FUNDS:					
Total funds brought forward		120,838	5,000	125,838	112,535
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		98,707	12,500	111,207	125,838
		-----	-----	-----	-----

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2024

Analysis of prior year figures

	Note	Unrestricted Fund 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME FROM:				
Donations and legacies	2	307,717	74,698	382,415
Other activities:				
Fundraising	3	44,419	-	44,419
Trading activities	4	2,473	-	2,473
		-----	-----	-----
TOTAL INCOME		354,609	74,698	429,307
		-----	-----	-----
EXPENDITURE ON				
Raising funds:				
Voluntary income	5	26,488	-	26,488
Charitable activities	6,7,8	311,208	78,308	389,516
		-----	-----	-----
TOTAL EXPENDITURE		337,696	78,308	416,004
		-----	-----	-----
NET GAIN/DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		16,913	(3,610)	13,303
NET MOVEMENT IN FUNDS		16,913	(3,610)	13,303
RECONCILIATION OF FUNDS:				
Total funds brought forward		103,925	8,610	112,535
		-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		120,838	5,000	125,838
		-----	-----	-----

THE COUNTRY FOOD TRUST

Balance Sheet as at 31 August 2024

	Note	Unrestricted Fund £	Restricted Fund £	31 August 2024 £	31 August 2023 £
FIXED ASSETS					
Fixed assets	13	1,261	-	1,261	2,950
CURRENT ASSETS					
Debtors	14	8,851	-	8,851	3,420
Cash at bank and in hand		110,283	12,500	122,783	169,755
		119,134	12,500	131,634	173,175
CREDITORS:					
Accounts falling due within one Year	15	(21,688)	(-)	(21,688)	(50,287)
NET CURRENT ASSETS		97,446	12,500	109,946	122,888
NET ASSETS		98,707	12,500	111,207	125,838
CHARITY FUNDS					
Restricted funds		-	12,500	12,500	5,000
Unrestricted funds		98,707	-	98,707	120,838
TOTAL FUNDS		98,707	12,500	111,207	125,838

The financial statements were approved by the Trustees on 21 February 2025 and signed on their behalf by:

Ms S J Radford, Honorary Treasurer

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Cash Flow Statement
for the Year Ended 31 August 2024

	2024	2023
CASH USED IN OPERATING ACTIVITIES	(46,972)	63,678
CASHFLOW FROM INVESTING ACTIVITIES	_____	_____
Payments to acquire tangible fixed assets	-	(797)
Investments returned	-	-
	_____	_____
Cash provided by (used in) investing activities	-	(797)
	_____	_____
(DECREASE)/INCREASE IN CASH	(46,972)	62,881
	_____	_____
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	169,755	106,874
	_____	_____
TOTAL CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	£ 122,783	£ 169,755
	_____	_____

THE COUNTRY FOOD TRUST

Cash Flow Statement
for the Year Ended 31 August 2024

	2024	2023
RECONCILIATION OF OPERATING (DEFICIT) TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES		
Net (Outgoing)/Incoming resources	(14,631)	13,303
Depreciation	1,423	1,324
Loss on disposals	266	-
Decrease/(Increase) in debtors	(5,431)	10,236
(Decrease)/Increase in creditors	(28,599)	38,815
	-----	-----
Net cash (outflow)/inflow from operative activities	£ (46,972)	£ 63,678
	-----	-----

ANALYSIS OF CHANGES IN NET FUNDS

	1 Sep 2023	Cash flow	Other non-Cash Changes	31 Aug 2024
Cash at bank and in hand	£ 169,755	£ (46,972)	-	£ 122,783
	-----	-----	-----	-----

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update Bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis preparing the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2024

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20%
------------------	-----

the shares in the subsidiary undertaking and are included at cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2024

Accounting Policies (continued)

Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. This level of reserves has been maintained throughout the period.

Pensions

The CIO operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2. Income from donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Fund 2024 £	Total Funds 2023 £
Donations	356,956	37,500	394,456	382,415
	_____	_____	_____	_____
Total	356,956	37,500	394,456	382,415
	_____	_____	_____	_____

3. Fundraising Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Fund 2024 £	Total Funds 2023 £
Events income	301,264	-	301,264	44,419
Grants	-	-	-	-
	_____	_____	_____	_____
	301,264	-	301,264	44,419
	_____	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

4. Trading activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Fund 2024 £	Total Funds 2023 £
Charity trading income				
Sales	173	-	173	2,473
	173	-	173	2,473

5. Cost of raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Fund 2024 £	Total Funds 2023 £
Cost of events	76,918	-	76,918	26,488
	76,918	-	76,918	26,488

6. Direct Costs

	Activities 2024 £	Restricted Funds 2024	Total 2024 £	Total 2023 £
Manufacturing and Food	378,328	30,000	408,328	186,940
Marketing and Website	4,072	-	4,072	3,881
Salaries and Wages	115,844	-	115,844	127,037
National Insurance	14,100	-	14,100	10,799
Pension Costs	5,303	-	5,303	4,019
	517,647	30,000	547,647	332,676

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

7. Support costs

	Activities 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Consultancy	-	-	-	(300)
Insurance and legal	2,688	-	2,688	2,776
Office costs	61,548	-	61,548	32,279
Travel expenses	7,937	-	7,937	5,002
Entertainment – staff	1,234	-	1,234	956
Entertainment – other	131	-	131	317
Sundry expenses	1,433	-	1,433	1,060
Recruitment and other staff costs	670	-	670	(549)
Hotels	3,056	-	3,056	5,471
Merchandise and PR	128	-	128	5,204
Trustee expenses	-	-	-	-
Depreciation	1,423	-	1,423	1,324
Loss on disposal	266	-	266	-
	<hr/>	<hr/>	<hr/>	<hr/>
	80,514	-	80,514	53,540
	<hr/>	<hr/>	<hr/>	<hr/>

8. Governance costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Fund 2024 £	Total Funds 2023 £
Audit fees	6,000	-	6,000	-
Independent examination fees	-	-	-	3,300
	<hr/>	<hr/>	<hr/>	<hr/>
	6,000	-	6,000	3,300
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

9. Analysis of Expenditure - by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Costs of generating Funds:					
Expenditure on raising voluntary income	-	-	76,918	76,918	26,488
Charitable activities:					
Direct costs	135,247	1,423	491,491	628,161	386,216
Expenditure on Governance	-	-	6,000	6,000	3,300
Total 2024	135,247	1,423	574,409	711,079	416,004
Total 2023	141,855	1,324	272,825	416,004	

10. Net Deficit

This is stated after charging:

	31 August 2024 £	31 August 2023 £
Depreciation of tangible fixed assets	1,423	1,324
Loss on disposals	266	-
Audit Fees	6,000	-
Independent Examiners fees	-	3,300

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

11. Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the CIO during the period.

12. Staff costs

	31 Aug 2024	31 Aug 2023
	£	£
Wages and salaries	115,844	127,037
Social security costs	14,100	10,799
Other pension costs	5,303	4,019
	<hr/>	<hr/>
	135,247	141,855
	<hr/>	<hr/>

The average monthly number of persons employed by the CIO during the period was as follows:

	31 Aug 2024	30 Aug 2023
	No.	No.
Chief Executive	1	1
Administration	1	2
	<hr/>	<hr/>
	2	3
	<hr/>	<hr/>

The number of higher paid employees was one

	31 Aug 2024	30 Aug 2023
	No.	No.
In the band £80,001- £90,000	1	1

The key management personnel of the CIO comprise the Board of Trustees and the Chief Executive. The total employment benefits, including employer pension contributions, of the key management personnel were £101,005 (year to 31 August 2023 £84,351).

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

13. Tangible fixed assets

	Office equipment
	£
Cost	
At 1 September 2023	5,693
Additions	-
Disposals	(2,664)
	<hr/>
At 31 August 2024	3,029
	<hr/>
Depreciation	
At 1 September 2023	2,743
Charge for the period	1,423
Disposals	(2,398)
	<hr/>
At 31 August 2024	1,768
	<hr/>
Net book value	
At 31 August 2024	1,261
	<hr/>
At 31 August 2023	2,950
	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

14. Debtors

	31 August 2024	31 August 2023
	£	£
Gift Aid recoverable	1,768	2,171
Donation receivable	1,428	-
Other debtors	5,655	1,249
	<hr/>	<hr/>
	8,851	3,420
	<hr/>	<hr/>

15. Creditors: amounts falling due within one year

	31 August 2024	31 August 2023
	£	£
Trade creditors	10,769	15,387
Other taxation and social security	2,703	3,953
Other creditors	1,286	138
Accruals and deferred income	6,930	30,809
	<hr/>	<hr/>
	21,688	50,287
	<hr/>	<hr/>

16. Statement of funds

Statement of funds – current year

	Balance at 1 Sept 2023	Income	Expenditure	Balance at 31 August 2024
	£	£	£	£
Unrestricted funds				
General Fund	120,838	658,948	681,079	98,707
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Community Trusts	5,000	37,500	30,000	12,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	125,838	696,448	711,079	111,207
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

18. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 Sept 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Fund	103,925	354,609	337,696	120,838
	-----	-----	-----	-----
Restricted funds	8,610	74,698	78,308	5,000
	-----	-----	-----	-----
Total of funds	112,535	429,307	416,004	125,838
	-----	-----	-----	-----

The general fund relates to the amounts donated to the CIO with no restriction imposed on them by the donor.

19. Restricted Funds

Community Trust donations were given to help provide meals to food banks at cost price.

20. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Balance at 31 August 2024 £
Fixed assets	1,261	-	1,261
Current assets	119,134	12,500	131,634
Creditors due within one year	(21,688)	-	(21,688)
	-----	-----	-----
	98,707	12,500	111,207
	-----	-----	-----

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2024

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Balance at 31 August 2023 £
Fixed asset	2,950	-	2,950
Current assets	168,175	5,000	173,175
Creditors due within one year	(50,287)	-	(50,287)
	<hr/>	<hr/>	<hr/>
	120,838	5,000	125,838
	<hr/>	<hr/>	<hr/>

22. Pension commitments

The CIO operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amount to £827 (2023 - £4,019). Contributions totalling £nil (2023 £nil) were payable to the fund at the balance sheet date and are included in creditors.

THE COUNTRY FOOD TRUST

England & Wales - Charity number 1162699

Accounts

THE COUNTRY FOOD TRUST

FEEDING PEOPLE IN NEED ACROSS THE UK

Report of the Trustees and financial statements
for the year ended 31 August 2023



REGISTERED CHARITY NUMBER: 1162699 England & Wales
REGISTERED CHARITY NUMBER: SC051118 Scotland

WELCOME FROM THE CHAIR

It is an enormous pleasure to Chair The Country Food Trust, witnessing first-hand the excellent work it does in so many communities.

For the year in review, we have much good news to report. We continue to work with hundreds of foodbanks and kitchens across the country, providing them with our nutritious, high-protein food that forms such an important part of a healthy, balanced diet. Demand is increasing for the Trust's product and meeting that demand remains a challenge, but it is one that we are happy to take head-on.

In pursuit of the above, we are maintaining and enhancing the Trust's partnerships with our generous financial donors, deer managers, game dealers and others with an interest in our mission. Our CEO, SJ Hunt, is a tireless advocate for our cause, working with DEFRA, its arms-length bodies and NGOs to secure us now, and in the future, a greater share of the venison produced by on-going deer culls.

No annual summary would be complete without thanking my fellow Trustees, all of whom give so much of their time to the Trust. As ever, their ideas and energy propel the Trust forward, ensuring that it is outward looking and focused on producing a high-quality product which is valued and enjoyed by all those that we support.



Sir Charles Walker, KBE
Chair of The Country Food Trust

THE COUNTRY FOOD TRUST
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for the Year Ended 31 August 2023

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THE COUNTRY FOOD TRUST

**Reference and Administrative Details of the CIO, Its Trustees and Advisers
for the Year Ended 31 August 2023**

Trustees:

Sir C Walker, Chairman
Mr D Clark (resigned 8 November 2023)
Mr P S C Cleverly
Mr C Horne (resigned 14 September 2023)
Mr A Stone
Mrs S J Radford, Honorary Treasurer
Mrs A Skinner
Mr M French (appointed 13 July 2023)
Mr M Firth (resigned 10 October 2022)

**Charity Registered
Number:**

1162699 (England & Wales)
SC05118 (Scotland)

Principal Office:

P O Box 114
Wotton-under-Edge
Gloucestershire
G11 9BQ

Chief Executive Officer:

Miss S J Bryan-Hunt

Independent Examiner:

Miss Ruth Herbert FCCA
Wenn Towsend
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers:

Weatherbys Bank Ltd
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Hampden's Bank
9 Charlotte Square
Edinburgh
EH2 4DR

THE COUNTRY FOOD TRUST

Trustees' Report for the Year Ended 31 August 2023

The Trustees present their annual report together with the financial statements for the year ended 31 August 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution dated 16 July 2015, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The CIO's objects are:

1. to alleviate food poverty by providing free meals to those in need
2. to undertake any other charitable purpose.

The policies adopted in furtherance of these objects are:

- Source raw meat and produce nutritious, low cholesterol, high vitamin ready meals with a 12-month shelf life that do not require chilling and are easy to cook.
- Distribute ready meals and frozen meat through the national food charity network and to individual charities as required.

There has been no change in these during the period.

Achievements and performance

The Charity was able to produce and deliver 275,215 meals to those in need during the year. This took total deliveries of food since inception to 2,968,352.

During the year, the Charity looked at new and innovative ways to source meat and to initiate and embed the idea of local communities reaching out to help their own local communities as the cost of living crisis took hold. The "Field to Foodbank" concept spearheaded this with collaboration across the country, with positive results.

Partnerships with farms saw a huge increase in raw meat donations during the year, alongside rural estates seeing The Country Food Trust as an ideal partner to incorporate into their deer management plans facilitating a perfect place for the deer carcasses (in whole or in part) to be donated.

Following the onboarding of our first Scottish Trustee, considerable efforts to partner with estates and foodbanks across Scotland were made. This led to a record 22,133 meals being delivered in Scotland.

Through private donations venison pasta bolognese meals were again sent to Ukraine. This time the CEO was part of the convoy that drove over 11,364 pouches destined for the front line.

There will be more events than ever before after a quiet few years following the pandemic. The increased fundraising efforts will translate into more meals being delivered directly to those who need them.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2023



PROTEIN DISTRIBUTION 2022-2023



FOODBANK AND RECIPIENT FEEDBACK

Atherton & Leigh Foodbank, 2023 - "May I say thank you very much for your delivery of CFT pouches. This is really appreciated as we are running very low on donations due to the current financial situation at the moment."

Love Downham, 2023 - "All 19 food hubs took delivery of this very generous donation of Wild Venison Bolognese pouches and within every food hub they are being given out for FREE. That's pretty amazing."

Anonymous Recipient, 2023 - "I just wanted to extend my thanks and appreciation for the nutritious meals CFT provided, I currently can only afford to eat high-protein meals every 3 days so thanks your meals I have been able to function and still go to work."

Boston Centenary Church, 2023 - "During the current pressure on our limited budget, the CFT pouches have been a tremendous help in supporting our twice-weekly free community meals. On behalf of all our customers and all of the volunteers, thank you."

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2023

Burngreave Foodbank, 2023 – *“Thank you for delivery of the Free-Range Pheasant Curry, it looks delicious. We've seen record numbers coming to us in the last few months, this donation will be such a huge help to us.”*

Anonymous Recipient, 2023 - *“I just wanted to say how great CFT's meals are and how they've sustained me through such a difficult time. I honestly do not know what I would have done without them.”*

Plans for future periods

The 3 million meal mark is now all but achieved, so the CEO and Trustees are focused upon fulfilling some of the enormous increase in demand for our products.

The Country Food Trust (CFT) achieved a lot in 2022-23, but looking ahead we have already set in place plans to feed more people and reach more areas across the country.

We are launching new meals this winter, a vegetarian meal in a Lentil Curry, to meet the dietary and religious requirements of people suffering food insecurity. After such tremendous feedback from our 14 tonne turkey deliveries in December last year, we are also launching a turkey casserole. Once again listening to feedback from the bespoke production for Ukraine, we are launching a Venison Pasta bolognese. By adding the pasta to the pouch, it creates a complete meal, one that people have been asking for, as a way to eat, if needed, without heating, or to minimise the need to use the utilities. We are just starting to take orders for these meals available in both 300g pouches but also the 2kg catering packs as more people look to supply hot meals in community halls and food trucks, with limited cooking facilities.

We are endeavouring to deliver more raw meat to community kitchens that provide hot meals to vulnerable groups. To do so, we are collaborating with groups and organisations that can help us source the protein on a local basis. By supporting local communities with local meat, we are looking to be the conduit that creates the meals and distribute them back to the area where the meat was sourced. In doing so the initiative 'field to foodbank' has real local meaning.

2023-24 will no doubt bring new challenges, but the infrastructure is in place for systemic change in the way that protein is delivered and accessed for those facing food insecurity, with the sole objective of feeding people in need.
Donated meat

The CIO received donated meat with an estimated weight of 14 tonnes that was distributed during the year. This is the equivalent of approximately 140,000 meals. Donated food is not recognised in the accounts.

Financial results and review of the year to 31 August 2023

The financial results for the year are set out on pages 9-21 and show a net surplus of £13,303 for the year (2022 deficit £138,672) with net assets at 31 August 2023 of £125,838 (2022 £112,535). Income this year from all sources amounted to £429,307 (2022 £463,347). Total expenditure was £416,004 compared with £602,019 last year.

Forecasting income continues to be a highly uncertain business, underlining the continuing necessity to maintain a sensible level of cash reserves. Costs are kept constantly under review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2023

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity maintains a risk register. A risk assessment is continuously monitored and presented at Trustee meetings. As in previous years the highest risks identified relate to the uncertainty of future income.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Total free reserves at 31 August 2023 were £117,888.

Structure, governance and management

Constitution

The Country Food Trust was established by Constitution on 16 July 2015 as a Charitable Incorporated Organisation.

Method of appointment or election of Trustees

The Constitution states that there must be at least two charity Trustees. There is no maximum number.

The first charity Trustees were appointed for the following terms;

Mr A Stone for 4 years;

Mr S Green for 3 years.

Apart from the first charity Trustees, Trustees are appointed for a term of four years.

When a vacancy on the Board arises, Trustees will consider suitable individuals and make recommendations to the Board. Prospective candidates are met by the Chairman and an existing Trustee to find out about the expertise and qualities that they could bring to the Board and to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee. New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

Policies adopted for the induction and training of Trustees

The charity Trustees will make available to each new charity Trustee, on or before, his or her first appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts; and
- (c) relevant Charity Commission publications.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Public Benefit

The key public benefit which the Country Food Trust aims to deliver is the free provision of high-protein, low-cholesterol meals for those most in need in the community.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2023

Organisational structure and decision making

The Board of Trustees set the strategy to achieve the charity's objects and oversee its implementation. The day to day management of the charity's affairs and line management of staff are delegated to the Chief Executive. The Chief Executive is responsible for implementing agreed policy and strategy, as delegated by the Trustees.

Fundraising

The Charity is a member of the Fundraising Regulator and as such abides by the Code of Fundraising Practice for the UK.

The Charity's approach is to ensure that it complies with the standards as set out in the Code across all of our fundraising activities. It does not engage with any third-party fundraisers. It complies with the key principles and behaviours of the Code to ensure that any vulnerable persons are treated fairly. All staff go through mandatory training when they join the Charity. It strives to always act ethically and responsibly, using best practice when communicating with our supporters.

During the year it did not receive any complaints relating to fundraising.

The Charity applies best practice to protect its supporter data; it never swaps or sell data and only uses information that is compliant with the General Data Protection Regulation (GDPR). It takes seriously the need to achieve the highest standards and is not aware of any failure on its part to comply with fundraising standards.

Diversity, Equality and Inclusion

The Charity follows its diversity and inclusion policies. The CEO and Trustees continue to consider the representation of The Country Food Trusts stakeholders at all levels including staff, ambassadors, volunteers, Trustees, and advisor and to strive to have a diverse representation.

Climate change

The charity does not consider climate change to be a principal risk or uncertainty for its longevity however it continues to have regard to the impact of its operations on the community and the environment.

Donor Acknowledgement

The Country Food Trust is extremely grateful for all the very generous donations it has received during the year including those from private individuals, corporate sponsors, retailers operating point-of-sale donation systems, Charitable trust and Foundations as well as some Community Foundations.

It would also like to thank our Patrons and Ambassadors for their ongoing support and time commitment.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2023

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on and signed on 13 December 2023 its behalf by:

Sarah Jane Radford
.....

Mrs S J Radford, Honorary Treasurer

THE COUNTRY FOOD TRUST

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of The Country Food Trust ("the charity") I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity OSCR I A Guide for Independent Examiners Page 54 Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 130 of the Charities Act 2011
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 of the Charities Act 2011
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Herbert

Name: Ruth Herbert

Date: 13 December 2023

Relevant Professional qualification/professional body: FCCA

Address: Wenn Townsend, 5 Gosditch Street, Cirencester, Gloucestershire, GL7 2AG

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted Fund 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Fund 2022 £
INCOME FROM:					
Donations and legacies	2	307,717	74,698	382,415	416,999
Other activities:					
Fundraising	3	44,419	-	44,419	46,314
Trading activities	4	2,473	-	2,473	34
TOTAL INCOME		354,609	74,698	429,307	463,347
EXPENDITURE ON					
Raising funds:					
Voluntary income	5	26,488	-	26,488	2,519
Charitable activities	6,7,8	311,208	78,308	389,516	599,500
TOTAL EXPENDITURE		337,696	78,308	416,004	602,019
NET GAIN/DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		16,913	(3,610)	13,303	(138,672)
NET MOVEMENT IN FUNDS					
		16,913	(3,610)	13,303	(138,672)
RECONCILIATION OF FUNDS:					
Total funds brought forward		103,925	8,610	112,535	251,207
TOTAL FUNDS CARRIED FORWARD		120,838	5,000	125,838	112,535

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Balance Sheet At 31 August 2023

	Note	Unrestricted Fund £	Restricted Fund £	31 August 2023 £	31 August 2022 £
FIXED ASSETS					
Fixed assets	13	2,950	-	2,950	3,477
CURRENT ASSETS					
Debtors	14	3,420	-	3,420	13,556
Cash at bank and in hand		164,755	5,000	169,755	106,874
		168,175	5,000	173,175	120,430
CREDITORS:					
Accounts falling due within one Year	15	(50,287)	(-)	(50,287)	(11,372)
NET CURRENT ASSETS		117,888	5,000	122,888	109,058
NET ASSETS		120,838	5,000	125,838	112,535
CHARITY FUNDS					
Restricted funds		-	5,000	5,000	8,610
Unrestricted funds		120,838	-	120,838	103,925
TOTAL FUNDS		120,838	5,000	125,838	112,535

The financial statements were approved by the Trustees on 13 December 2023 and signed on their behalf by:

Sarah Jane Radford

Ms S J Radford, Honorary Treasurer

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update Bulletin 2)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis preparing the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2023

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20%
------------------	-----

the shares in the subsidiary undertaking and are included at cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2023

Accounting Policies (continued)

Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. This level of reserves has been maintained throughout the period.

Pensions

The CIO operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2. Income from donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Fund 2023 £	Total Funds 2022 £
Donations	307,717	74,698	382,415	416,999
Total	307,717	74,698	382,415	416,999

3. Fundraising Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Fund 2023 £	Total Funds 2022 £
Events income	44,419	-	44,419	46,314
Grants	-	-	-	-
	44,419	-	44,419	46,314

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

4. Trading activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Fund 2023 £	Total Funds 2022 £
Charity trading income				
Sales	2,473	-	2,473	34

5. Cost of raising funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Fund 2023 £	Total Funds 2022 £
Cost of events	26,488	-	26,488	2,519

6. Direct Costs

	Activities 2023 £	Restricted Funds 2023	Total 2023 £	Total 2022 £
Manufacturing and Food	108,182	78,308	186,940	365,226
Marketing and Website	3,881	-	3,881	3,328
Salaries and Wages	127,037	-	127,037	157,126
National Insurance	10,799	-	10,799	18,230
Pension Costs	4,019	-	4,019	5,114
	254,368	78,308	332,676	549,024

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

7. Support costs

	Activities 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Consultancy	(300)	-	(300)	900
Insurance and legal	2,776	-	2,776	3,735
Office costs	32,279	-	32,279	13,736
Travel expenses	5,002	-	5,002	7,881
Entertainment – staff	956	-	956	796
Entertainment – other	317	-	317	122
Sundry expenses	1,060	-	1,060	607
Recruitment and other staff costs	(549)	-	(549)	15,807
Hotels	5,471	-	5,471	2,573
Merchandise and PR	5,204	-	5,204	-
Trustee expenses	-	-	-	-
Depreciation	1,324	-	1,324	1,019
Loss on disposal	-	-	-	-
	53,540	-	53,540	47,176

8. Governance costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Fund 2023 £	Total Funds 2022 £
Independent examination fees	3,300	-	3,300	3,300
	3,300	-	3,300	3,300

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

9. Analysis of Expenditure - by expenditure type

Funds:	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Costs of generating					
Expenditure on raising voluntary income	-	-	26,488	26,488	2,519
Charitable activities:					
Direct costs	141,855	1,324	243,037	386,216	596,200
Expenditure on Governance	-	-	3,300	3,300	3,300
Total 2023	141,855	1,324	272,825	416,004	602,019
Total 2022	180,470	1,019	420,530	602,019	

10. Net Deficit

This is stated after charging:

	31 August 2023 £	31 August 2022 £
Depreciation of tangible fixed assets	1,324	1,019
Loss on disposals	-	-
Independent Examiners fees	3,300	3,300

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

11. Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the CIO during the period.

12. Staff costs

	31 Aug 2023 £	31 Aug 2022 £
Wages and salaries	127,037	157,126
Social security costs	10,799	18,230
Other pension costs	4,019	5,114
	_____	_____
	141,855	180,470
	_____	_____

The average monthly number of persons employed by the CIO during the period was as follows:

	31 Aug 2023 No.	30 Aug 2022 No.
Chief Executive	1	1
Administration	2	2
	_____	_____
	3	3
	_____	_____

The number of higher paid employees was one

	31 Aug 2023 No.	30 Aug 2022 No.
In the band £80,001 - £90,000	1	1

The key management personnel of the CIO comprise the Board of Trustees and the Chief Executive. The total employment benefits, including employer pension contributions, of the key management personnel were £84,351 (year to 31 August 2022 £82,719).

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

13. Tangible fixed assets

	Office equipment
	£
Cost	
At 1 September 2022	4,896
Additions	797
Disposals	-
	<hr/>
At 31 August 2023	5,693
	<hr/>
Depreciation	
At 1 September 2022	1,419
Charge for the period	1,324
Disposals	-
	<hr/>
At 31 August 2023	2,743
	<hr/>
Net book value	
At 31 August 2023	2,950
	<hr/>
At 31 August 2022	3,477
	<hr/>

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

14. Debtors

	31 August 2023 £	31 August 2022 £
Gift Aid recoverable	2,171	2,637
Donation receivable	-	919
Other debtors	1,249	10,000
	3,420	13,556

15. Creditors: amounts falling due within one year

Trade creditors	15,387	1,515
Other taxation and social security	3,953	4,501
Other creditors	138	602
Accruals and deferred income	30,809	4,754
	50,287	11,372

16. Statement of funds

Statement of funds – current year

	Balance at 1 Sept 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Fund	103,925	354,609	337,696	120,838
Restricted funds				
Community Trusts	8,610	74,698	78,308	5,000
Total of funds	112,535	429,307	416,004	125,838

THE COUNTRY FOOD TRUST

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

18. Statement of funds (continued)

Statement of funds – prior year		Balance at 1 Sept 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds					
General Fund		251,207	413,072	560,354	103,925
Restricted funds					
		-	50,275	41,665	8,610
Total of funds		251,207	463,347	602,019	112,535

The general fund relates to the amounts donated to the CIO with no restriction imposed on them by the donor.

19. Restricted Funds

Community Trust donations were given to help provide meals to food banks at cost price.

20. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Balance at 31 August 2023 £
Fixed assets	2,950	-	2,950
Current assets	168,175	5,000	173,175
Creditors due within one year	(50,287)	-	(50,287)
	120,838	5,000	125,838

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2023

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Balance at 31 August 2021 £
Fixed asset	3,477	-	3,477
Current assets	111,820	8,610	120,430
Creditors due within one year	(11,372)	-	(11,372)
	<hr/>	<hr/>	<hr/>
	103,925	8,610	112,535
	<hr/>	<hr/>	<hr/>

22. Pension commitments

The CIO operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amount to £4,019 (2022 - £5,114). Contributions totalling £nil (2022 £225) were payable to the fund at the balance sheet date and are included in creditors.

THE COUNTRY FOOD TRUST

England & Wales - Charity number 1162699

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

FOR

THE COUNTRY FOOD TRUST

REGISTERED CHARITY NUMBER: 1162699 England & Wales
REGISTERED CHARITY NUMBER: SC05118 Scotland

THE COUNTRY FOOD TRUST
Contents of the Financial Statements
for the Year Ended 31 August 2022

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THE COUNTRY FOOD TRUST

Reference and Administrative Details of the CIO, Its Trustees and Advisers for the Year Ended 31 August 2022

Trustees: Sir C Walker, Chairman (appointed 1 June 2022)
Mr D Clark
Mr P S C Cleverly (appointed 1 July 2022)
Mr C Horne
Mr A Stone
Mrs S J Radford, Honorary Treasurer
Mrs A Skinner
Mr A McPherson (resigned 31 December 2021)
Mr M Firth (resigned 10 October 2022)

**Charity Registered
Number:** 1162699 (England & Wales)
SC05118 (Scotland)

Principal Office: P O Box 114
Wotton-under-Edge
Gloucestershire
G11 9BQ

Chief Executive Officer: Miss S J Bryan-Hunt

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Weatherbys Bank Ltd
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Hampden's Bank
9 Charlotte Square
Edinburgh
EH2 4DR

Public Relations Advisor: Bloxham PR
Unit 5, Maisemoor Court
Gloucester
GL2 8EY

Consultant Chef: Tim Maddams

THE COUNTRY FOOD TRUST

Trustees' Report for the Year Ended 31 August 2022

The Trustees present their annual report together with the financial statements for the year ended 31 August 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution dated 16th July 2015, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The CIO's objects are:

1. to alleviate food poverty by providing free meals to those in need
2. to undertake any other charitable purpose.

The policies adopted in furtherance of these objects are:

- Source game meat and produce nutritious, low cholesterol, high vitamin ready meals with a 12-month shelf life that do not require chilling and are easy to cook.
- Distribute ready meals and frozen meat through the national food charity network and to individual charities as required.

There has been no change in these during the period.

Achievements and performance

The Charity was able to produce and deliver 500,027 meals to those in need during the year. This took total deliveries of food since inception to 2,689,544.

A successful virtual dinner in November 2021 raised £200,000. Following the invasion of Ukraine a dedicated appeal raised over £34,000, which facilitated special venison bolognese meals containing pasta too, being created and in collaboration with another distribution charity the meals were successfully distributed into Ukraine.

The new CEO started in February 2022. She has successfully settled in and is now looking at new and innovative ways to take the charity forward as the economy enters recession. All other operational matters stayed consistent. A new Chair was welcomed in the summer along with another trustee, taking the total trustees to 7. There are three full time staff members.

Plans for future periods

At our strategy meeting in May 2022 the Trustees were presented with a 5-year plan from the new CEO to achieve a long-term, sustainable business model which will allow the Charity to continue to grow the provision of meals it is able to donate to feed people in need. There are plans to expand the membership of the Board with the addition of at least one, if not two, more Trustees to widen the skill set.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2022

Financial results and review of the year to 31 August 2022

The financial results for the year are set out on pages 9-21 and show a net deficit of £138,672 for the year (2021 deficit £58,015) with net assets at 31 August 2022 of £112,535 (2021 £251,207). Income this year from all sources amounted to £463,347 (2021 £640,566). Total expenditure was £602,019 compared with £698,581 last year.

Forecasting income continues to be a highly uncertain business, underlining the continuing necessity to maintain a sensible level of cash reserves. Costs are kept constantly under review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity maintains a risk register. A risk assessment is continuously monitored and presented at Trustee meetings. As in previous years the highest risks identified relate to the uncertainty of future income.

A Finance and Risk Committee was established after the year-end to enhance the risk management procedures.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Total free reserves at 31 August 2022 were £100,448.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2022

Structure, governance and management

Constitution

The Country Food Trust was established by Constitution on 16 July 2015 as a Charitable Incorporated Organisation.

Method of appointment or election of Trustees

The Constitution states that there must be at least two charity Trustees. There is no maximum number.

The first charity Trustees were appointed for the following terms;

Mr A Stone for 4 years;

Mr S Green for 3 years.

Apart from the first charity Trustees, Trustees are appointed for a term of four years.

When a vacancy on the Board arises, Trustees will consider suitable individuals and make recommendations to the Board. Prospective candidates are met by the Chairman and an existing Trustee to find out about the expertise and qualities that they could bring to the Board and to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee. New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2022

Policies adopted for the induction and training of Trustees

The charity Trustees will make available to each new charity Trustee, on or before, his or her first appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts; and
- (c) relevant Charity Commission publications.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Public Benefit

The key public benefit which the Country Food Trust aims to deliver is the free provision of high-protein, low-cholesterol meals for those most in need in the community.

Organisational structure and decision making

The Board of Trustees set the strategy to achieve the charity's objects and oversee its implementation. The day to day management of the charity's affairs and line management of staff are delegated to the Chief Executive. The Chief Executive is responsible for implementing agreed policy and strategy, as delegated by the Trustees.

Fundraising

The Charity is a member of the Fundraising Regulator and as such abides by the Code of Fundraising Practice for the UK.

The Charity's approach is to ensure that it complies with the standards as set out in the Code across all of our fundraising activities. It does not engage with any third-party fundraisers. It complies with the key principles and behaviours of the Code to ensure that any vulnerable persons are treated fairly. All staff go through mandatory training when they join the Charity. It strives to always act ethically and responsibly, using best practice when communicating with our supporters.

During the year it did not receive any complaints relating to fundraising.

The Charity applies best practice to protect its supporter data; it never swaps or sell data and only uses information that is compliant with the General Data Protection Regulation (GDPR). It takes seriously the need to achieve the highest standards and is not aware of any failure on its part to comply with fundraising standards.

Diversity and inclusion

The Charity follows its diversity and inclusion policies. The CEO and Trustees continue to consider the representation of The Country Food Trusts stakeholders at all levels including staff, ambassadors, volunteers, Trustees, and advisor and to strive to have a diverse representation.

Climate change

The charity does not consider climate change to be a principal risk or uncertainty for its longevity however it continues to have regard to the impact of its operations on the community and the environment.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2022

Donor Acknowledgement

The Country Food Trust is extremely grateful for all the very generous donations it has received during the year including those from private individuals, corporate sponsors, retailers operating point-of-sale donation systems, Charitable trust and Foundations as well as some Community Foundations.

It would also like to thank our Patrons and Ambassadors for their ongoing support and time commitment.

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 17 January 2023 and signed on its behalf by:

Sarah Jane Radford
.....

Mrs S J Radford, Honorary Treasurer

THE COUNTRY FOOD TRUST
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of The Country Food Trust ("the charity") I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity OSCR I A Guide for Independent Examiners Page 54 Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 130 of the Charities Act 2011

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 of the Charities Act 2011 have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ruth Herbert**

Relevant Professional qualification/professional body: **FCCA**

Address: **Wenn Townsend, 5 Gosditch Street, Cirencester, Gloucestershire, GL7 2AG**

Date: 17 January 2023

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted Fund 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Fund 2021 £
INCOME FROM:					
Donations and legacies	2	366,724	50,275	416,999	336,319
Other activities:					
Fundraising	3	46,314	-	46,314	304,135
Trading activities	4	34	-	34	112
		-----	-----	-----	-----
TOTAL INCOME		413,072	50,275	463,347	640,566
		-----	-----	-----	-----
EXPENDITURE ON					
Raising funds:					
Voluntary income	5	2,519	-	2,519	17,574
Charitable activities	6,7,8	557,835	41,665	599,500	681,007
		-----	-----	-----	-----
TOTAL EXPENDITURE		560,354	41,665	602,019	698,581
		-----	-----	-----	-----
NET DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		(147,282)	(8,610)	(138,672)	(58,015)
NET MOVEMENT IN FUNDS		(147,282)	(8,610)	(138,672)	(58,015)
RECONCILIATION OF FUNDS:					
Total funds brought forward		251,207	-	251,207	309,222
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		103,925	8,610	112,535	251,207
		-----	-----	-----	-----

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Balance Sheet At 31 August 2022

	Note	Unrestricted Fund £	Restricted Fund £	31 August 2022 £	31 August 2021 £
FIXED ASSETS					
Fixed assets	13	3,477	-	3,477	2,264
CURRENT ASSETS					
Debtors	14	13,556	-	13,556	3,066
Cash at bank and in hand		98,264	8,610	106,874	266,179
		<u>111,820</u>	<u>8,610</u>	<u>120,430</u>	<u>269,245</u>
CREDITORS:					
Accounts falling due within one Year	15	(11,372)	-	(11,372)	(20,302)
		<u>100,448</u>	<u>8,610</u>	<u>109,058</u>	<u>248,943</u>
NET CURRENT ASSETS					
		<u>103,925</u>	<u>8,610</u>	<u>112,535</u>	<u>251,207</u>
NET ASSETS					
		<u>103,925</u>	<u>8,610</u>	<u>112,535</u>	<u>251,207</u>
CHARITY FUNDS					
Restricted funds		-	8,610	8,610	-
Unrestricted funds		103,925	-	103,925	251,207
		<u>103,925</u>	<u>8,610</u>	<u>112,535</u>	<u>251,207</u>
TOTAL FUNDS					
		<u>103,925</u>	<u>8,610</u>	<u>112,535</u>	<u>251,207</u>

The financial statements were approved by the Trustees on 17 January 2023 and signed on their behalf by:

Sarah Jane Radford

Ms S J Radford, Honorary Treasurer

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update Bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis preparing the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2022

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20%
------------------	-----

the shares in the subsidiary undertaking and are included at cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2022

Accounting Policies (continued)

Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. This level of reserves has been maintained throughout the period.

Pensions

The CIO operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2. Income from donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Donations	366,724	50,275	416,999	336,319
	_____	_____	_____	_____
Total	366,724	50,275	416,999	336,319
	_____	_____	_____	_____

3. Fundraising Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Events income	46,314	-	46,314	73,095
Grants	-	-	-	231,040
	_____	_____	_____	_____
	46,314	-	46,314	304,135
	_____	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

4. Trading activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Charity trading income				
Sales	34	-	34	112
	<hr/>	<hr/>	<hr/>	<hr/>

5. Cost of raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Cost of events	2,519	-	2,519	17,574
	<hr/>	<hr/>	<hr/>	<hr/>

6. Direct Costs

Activities £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Manufacturing and Food	41,665	365,226	447,843
Marketing and Website	-	3,328	2,245
Salaries and Wages	-	157,126	171,135
National Insurance	-	18,230	15,363
Pension Costs	-	5,114	6,849
	<hr/>	<hr/>	<hr/>
	507,359	549,024	643,435
	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

7. Support costs

	Activities £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Consultancy	900	-	900	-
Insurance and legal	3,735	-	3,735	3,545
Office costs	13,736	-	13,736	10,080
Travel expenses	7,881	-	7,881	3,095
Entertainment – staff	796	-	796	8
Entertainment – other	122	-	122	39
Sundry expenses	607	-	607	359
Recruitment and other staff costs	15,807	-	15,807	10,940
Hotels	2,573	-	2,573	65
Merchandise and PR	-	-	-	1,550
Trustee expenses	-	-	-	-
Depreciation	1,019	-	1,019	698
Loss on disposal	-	-	-	893
	<hr/>	<hr/>	<hr/>	<hr/>
	47,176	-	47,176	31,272
	<hr/>	<hr/>	<hr/>	<hr/>

8. Governance costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Fund 2022 £	Total Funds 2021 £
Audit fees	-	-	-	6,300
Independent examination fees	3,300	-	3,300	-
	<hr/>	<hr/>	<hr/>	<hr/>
	3,300	-	3,300	6,300
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

9. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Costs of generating Funds:					
Expenditure on raising voluntary income	-	-	2,519	2,519	17,574
Charitable activities:					
Direct costs	180,470	1,019	414,711	596,200	674,707
Expenditure on Governance	-	-	3,300	3,300	6,300
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	180,470	1,019	420,530	602,019	698,581
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	193,347	1,591	503,643	698,581	
	<hr/>	<hr/>	<hr/>	<hr/>	

10. Net Deficit

This is stated after charging:

	31 August 2022 £	31 August 2021 £
Depreciation of tangible fixed assets	1,019	698
Loss on disposals	-	893
Audit fees	-	6,300
Independent Examiners fees	3,300	-

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

11. Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the CIO during the period.

12. Staff costs

	31 Aug 2022 £	31 Aug 2021 £
Wages and salaries	157,126	171,135
Social security costs	18,230	15,363
Other pension costs	5,114	6,849
	<hr/>	<hr/>
	180,470	193,347
	<hr/>	<hr/>

The average monthly number of persons employed by the CIO during the period was as follows:

	31 Aug 2022 No.	30 Aug 2021 No.
Chief Executive	1	1
Administration	2	2
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

The number of higher paid employees was one

	31 Aug 2022 No.	30 Aug 2021 No.
In the band £70,001- £80,000	1	1

The key management personnel of the CIO comprise the Board of Trustees and the Chief Executive. The total employment benefits, including employer pension contributions, of the key management personnel were £82,719 (year to 31 August 2021 £90,865).

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

13. Tangible fixed assets

	Office equipment £
Cost	
At 1 September 2021	2,664
Additions	2,232
Disposals	-
	<hr/>
At 31 August 2022	4,896
	<hr/>
Depreciation	
At 1 September 2021	400
Charge for the period	1,019
Disposals	-
	<hr/>
At 31 August 2022	1,419
	<hr/>
Net book value	
At 31 August 2022	3,477
	<hr/>
At 31 August 2021	2,264
	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

14. Debtors

	31 August 2022	31 August 2021
	£	£
Gift Aid recoverable	2,637	1,648
Donation receivable	919	1,151
Other debtors	10,000	267
	<hr/>	<hr/>
	13,556	3,066
	<hr/>	<hr/>

15. Creditors: amounts falling due within one year

	31 August 2022	31 August 2021
	£	£
Trade creditors	1,515	-
Other taxation and social security	4,501	5,250
Other creditors	602	1,252
Accruals and deferred income	4,754	13,800
	<hr/>	<hr/>
	11,372	20,302
	<hr/>	<hr/>

16. Statement of funds

Statement of funds – current year

	Balance at 1 Sept 2021	Income	Expenditure	Balance at 31 August 2022
	£	£	£	£
Unrestricted funds				
General Fund	251,207	413,072	560,354	103,925
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Community Trusts	-	50,275	41,665	8,610
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	251,207	463,347	602,019	112,535
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

18. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Fund	309,222	398,526	456,541	251,207
	_____	_____	_____	_____
Restricted funds	-	242,040	242,040	-
	_____	_____	_____	_____
Total of funds	309,222	640,566	698,581	251,207
	_____	_____	_____	_____

The general fund relates to the amounts donated to the CIO with no restriction imposed on them by the donor.

19. Restricted Funds

Community Trust donations were given to help provide meals to food banks at cost price.

20. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Balance at 31 August 2022 £
Fixed assets	3,477	-	3,477
Current assets	111,820	8,610	120,430
Creditors due within one year	(11,372)	-	(11,372)
	_____	_____	_____
	103,925	8,610	112,535
	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2022

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Balance at 31 August 2021 £
Fixed asset	2,264	-	2,264
Current assets	269,245	-	269,245
Creditors due within one year	(20,302)	-	(20,302)
	<hr/>	<hr/>	<hr/>
	251,207	-	251,207
	<hr/>	<hr/>	<hr/>

22. Pension commitments

The CIO operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amount to £5,114 (2021 - £6,849). Contributions totalling £225 (2021 £1,102) were payable to the fund at the balance sheet date and are included in creditors.

THE COUNTRY FOOD TRUST

England & Wales - Charity number 1162699

Accounts

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2021**

FOR

THE COUNTRY FOOD TRUST

REGISTERED CHARITY NUMBER: 1162699 England & Wales
REGISTERED CHARITY NUMBER: SC05118 Scotland

THE COUNTRY FOOD TRUST
Contents of the Financial Statements
for the Year Ended 31 August 2021

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THE COUNTRY FOOD TRUST

**Reference and Administrative Details of the CIO, its Trustees and Advisers
for the Year Ended 31 August 2021**

Trustees: Mr A Macpherson, Chairman (appointed 8 January 2021)
Mr D Clark
Mr M Firth
Mr C Horne
Mr A Stone
Mrs S J Radford, Honorary Treasurer
Mrs A Skinner

**Charity Registered
Number:** 1162699 (England & Wales)
SC05118 (Scotland)

Principal Office: P O Box 114
Wotton-under-Edge
Gloucestershire
G11 9BQ

Chief Executive Officer: Mr T Woodward

Auditors: Wenn Townsend
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers: Weatherbys Bank Ltd
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Public Relations Advisor: Bloxham PR
Unit 5, Maisemoor Court
Gloucester
GL2 8EY

Consultant Chef: Tim Maddams

THE COUNTRY FOOD TRUST

Trustees' Report for the Year Ended 31 August 2021

The Trustees present their annual report together with the financial statements of for the year ended 31 August 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution dated 16th July 2015, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The CIO's objects are:

1. to alleviate food poverty by providing free meals to those in need
2. to undertake any other charitable purpose.

The policies adopted in furtherance of these objects are:

- Source game meat and produce nutritious, low cholesterol, high vitamin ready meals with a 12-month shelf life that do not require chilling and are easy to cook.
- Distribute ready meals and frozen meat through the national food charity network and to individual charities as required.

There has been no change in these during the period.

Achievements and performance

As predicted last year following our larger than expected fundraising and production around the COVID pandemic response our funding returned to more normal levels in the year ended 31st August 2021. The charity was able to produce and deliver 584,345 meals to those in need during the year. This took total deliveries of food since inception to 2,141,809 and included 340,000 meals using venison which has become our third ready-meal in the form of a Venison Bolognese. Using deer shot without lead has allowed us to start to feed families, pregnant women and children. Feeding these groups is a growing area of our focus. The number of charities the Charity has supported has now surpassed 3,500.

The lock down in early 2021 meant that we had to cancel our planned major fundraising Dinner in February (estimated income was expected to be around £200k) and push it back to November 2021. This resulted in us having lower cash flow than expected for the second half of the year although we have placed an initial advanced order for 150,000 meals for winter 2021. At the same time as we postponed the fundraiser, we were in the middle of increasing our costs by adding staff to meet our ambitious aims and prudently managing our cash flow and reserves to account for the fast-changing economic environment and increased number of staff.

Consequently, after significant early deliveries over Christmas of 2020 the charity moved into a consolidation phase onboarding two new staff (the charity now has 4 staff) and ensuring that the charity had the administration and operational capacity for growth. This consolidation of the "back-office" included completing the implementing of Xero as our accounting system as well as implementing Salesforce as our client management tool. All relevant data since inception of the charity was entered on the respective platforms. We also moved our operating platforms to Microsoft Teams and with a view to our work with venison we became regulated by the Scottish Charity Regulator (OSCR)

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2021

Achievements and performance (continued)

Our Winter appeal raised £130,000 and we started to work with two major commercial partners in Hampdens Group and Knight Frank and hope to partner with five diverse partners in the coming year who will not only help us financially but can advise us and support us in many other ways. We were The Charity of the Game Fair which was a tremendous success both financially as well as from a publicity point of view. Patrons Phil Spencer, Adam Henson and new patron Mike Robinson all appeared on the main stage to discuss the charity and we ran a 200-seater restaurant with the help of our Chef Tim Maddams. Yet again our supporters and ambassadors made it all happen for which we are incredibly grateful.

In January we were delighted to welcome Alex Macpherson as our new Chairman of Trustees and his experience and guidance has benefitted the charity significantly already.

COVID 19

The year brought many challenges as food poverty accelerated in the UK as those in need continued to suffer because of the COVID pandemic and lockdowns in late 2020 and in early 2021. The charity was able to access some Defra funding and provide meals to a wider cohort of beneficiaries. The charity did not have to furlough any staff during the period.

Plans for future periods

At our strategy meeting in May 2021 the Trustees reiterated their 5 year plan to achieve a steady state of providing 1 million meals every year to those in need. They also noted that 2020/21 has been a transition year and that the effect of doubling of staff can be expected to be seen in the coming months as fundraising schemes and other initiatives reach fulfilment.

During the year Tim Woodward announced his plans to stand down from the charity as CEO since inception once a replacement had been found. The search started in August 2021 and received a significant number of applicants, and the new CEO is likely to begin over the Christmas period and they will be tasked with leading the charity forward in line with the strategy set out above. Tim will join the Board of Trustees.

Financial results and review of the year to 31 August 2021

The financial results for the year are set out on pages 13-27 and show a net deficit of £58,015 for the year (2020: surplus £83,444) with net assets at 31 August 2021 of £251,207 (2020: £309,222). Income this year from all sources amounted to £640,566 (2020: £1,106,506). Total expenditure was £698,581 compared with £1,023,062 last year.

Forecasting income continues to be a highly uncertain business, underlining the continuing necessity to maintain a sensible level of cash reserves. Please refer to comments above on the charity's response to COVID.

Costs are kept constantly under review. No staff were furloughed and after the year end and in response to an increased need to provide meals for the disadvantaged, particularly children, the Trustees made the decision to recruit two new members of staff and are currently keeping resource levels constantly under review. Cash at bank is particularly high at the year end as CFT has a committed program for winter 2020/2021 requiring significant expenditure on ready meals, frozen meat and a production to feed children during winter.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2021

Principal risks and uncertainties

The Trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity maintains a risk register. A risk assessment is continuously monitored and presented at Trustee meetings. As in previous years the highest risks identified relate to the uncertainty of future income.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Total free reserves at 31 August 2021 were £248,943.

Structure, governance and management

Constitution

The Country Food Trust was established by Constitution on 16 July 2015 as a Charitable Incorporated Organisation.

Method of appointment or election of Trustees

The Constitution states that there must be at least two charity Trustees. There is no maximum number.

The first charity Trustees were appointed for the following terms;

Mr A Stone for 4 years;

Mr S Green for 3 years.

Apart from the first charity Trustees, Trustees are appointed for a term of four years.

When a vacancy on the Board arises, Trustees will consider suitable individuals and make recommendations to the Board. Prospective candidates are met by the Chairman and an existing Trustee to find out about the expertise and qualities that they could bring to the Board and to ensure that he/she is fully aware of the requirements and the statutory duties of a Trustee. New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2021

Policies adopted for the induction and training of Trustees

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts; and
- (c) relevant Charity Commission publications.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Public Benefit

The key public benefit which the Country Food Trust aims to deliver is the free provision of high-protein, low-cholesterol meals for those most in need in the community.

Organisational structure and decision making

The Board of Trustees set the strategy to achieve the charity's objects and oversee its implementation. The day to day management of the charity's affairs and line management of staff are delegated to the Chief Executive. The Chief Executive is responsible for implementing agreed policy and strategy, as delegated by the Trustees.

Fundraising

The Charity is a member of the Fundraising Regulator and as such abides by the Code of Fundraising Practice for the UK.

The Charity's approach is to ensure that it complies with the standards as set out in the Code across all of our fundraising activities. It does not engage with any third party fundraisers. It complies with the key principles and behaviours of the Code to ensure that any vulnerable persons are treated fairly. All staff go through mandatory training when they join the Charity. It strives to always act ethically and responsibly, using best practice when communicating with our supporters.

During the year it did not receive any complaints relating to fundraising.

The Charity applies best practice to protect its supporter data; it never swaps or sell data and only uses information that is compliant with the General Data Protection Regulation (GDPR). It takes seriously the need to achieve the highest standards and is not aware of any failure on its part to comply with fundraising standards.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2021

Donor Acknowledgement

In addition to many private donations, including from, the Charity has gratefully received generous donations from the following Trusts:

The Golden Bottle Trust
Elvetham Charitable Trust
The Mustard Seed Foundation
Henry C Hoare Charitable Trust
Lord Barnby's Foundation
Hon WK Gibson's Charitable Trust
Simons Prendergast Charitable Trust
Duke of Wellington Charitable Trust
The Inchcape Foundation
J F Strutt Family Trust
Ashby Fund
South Yorkshire Community Fund
Norfolk Community Foundation
Ecclesiastical Movement for Good Award
National Lottery Fund
DEFRA Community Fund
The George Family Trust
Richard Pollock Charitable Trust

And the following Community Foundations:

Leicestershire Community Foundation
Milton Keynes Community Foundation
Sussex Community Foundation
Devon Community Foundation
Suffolk Community Foundation

It would also like to thank our Patrons and Ambassadors for their ongoing support.

THE COUNTRY FOOD TRUST

Trustees' Report (continued) for the Year Ended 31 August 2021

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 13 December 2021 and signed on its behalf by:

.....

Mrs S J Radford, Honorary Treasurer

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2021

Opinion

We have audited the financial statements of The Country Food Trust ('the Charity') for the year ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet, cashflow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.
- Have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2021

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement [set out on page 7], the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act and under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made of having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

THE COUNTRY FOOD TRUST

Report of the Independent Auditors to the Trustees of The Country Food Trust for the Year Ended 31 August 2021

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE COUNTRY FOOD TRUST

**Report of the Independent Auditors to the Trustees of The Country Food Trust
for the Year Ended 31 August 2021**

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this this report or for the opinions we have formed.

Date: 14 December 2021

.....
Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester GL7 2AG

THE COUNTRY FOOD TRUST

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Fund 2020 £
INCOME FROM:					
Donations and legacies	2	325,319	11,000	336,319	581,622
Other activities:					
Fundraising	3	73,095	231,040	304,135	523,636
Trading activities	4	112	-	112	1,248
		-----	-----	-----	-----
TOTAL INCOME		398,526	242,040	640,566	1,106,506
		-----	-----	-----	-----
EXPENDITURE ON					
Raising funds:					
Voluntary income	5	17,574	-	17,574	5,529
Charitable activities	6,7,8	438,967	242,040	681,007	1,017,533
		-----	-----	-----	-----
TOTAL EXPENDITURE		456,541	242,040	698,581	1,023,062
		-----	-----	-----	-----
NET DEFICIT BEFORE OTHER RECOGNISED GAINS AND LOSSES		(58,015)	-	(58,015)	83,444
NET MOVEMENT IN FUNDS		(58,015)	-	(58,015)	83,444
RECONCILIATION OF FUNDS:					
Total funds brought forward		309,222	-	309,222	225,778
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		251,207	-	251,207	309,222
		-----	-----	-----	-----

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Balance Sheet At 31 August 2021

	Note	Unrestricted Fund £	Restricted Fund £	31 August 2021 £	31 August 2020 £
FIXED ASSETS					
Fixed assets	13	2,264	-	2,264	1,191
CURRENT ASSETS					
Debtors	14	3,066	-	3,066	17,500
Cash at bank and in hand		266,179	-	266,179	303,945
		-----	-----	-----	-----
		269,245	-	269,245	321,445
CREDITORS:					
Accounts falling due within one Year	15	(20,302)	-	(20,302)	(13,414)
		-----	-----	-----	-----
NET CURRENT ASSETS		248,943	-	248,943	308,031
		-----	-----	-----	-----
NET ASSETS		251,207	-	251,207	309,222
		-----	-----	-----	-----
CHARITY FUNDS					
Restricted funds		-	-	-	-
Unrestricted funds		251,207	-	251,207	309,222
		-----	-----	-----	-----
TOTAL FUNDS		251,207	-	251,207	309,222
		-----	-----	-----	-----

The financial statements were approved by the Trustees on 13 December 2021 and signed on their behalf by:

Ms S J Radford, Honorary Treasurer

The notes form part of these financial statements

THE COUNTRY FOOD TRUST
Cash Flow Statement
for the Year Ended 31 August 2021

	2021	2020
CASH USED IN OPERATING ACTIVITIES	(35,102)	28,272
CASHFLOW FROM INVESTING ACTIVITIES	_____	_____
Payments to acquire tangible fixed assets	(2,664)	(1,299)
Investments returned	-	100
	_____	_____
Cash provided by (used in) investing activities	(37,766)	27,073
	_____	_____
(DECREASE)/INCREASE IN CASH	(37,766)	27,703
	_____	_____
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	303,945	276,872
	_____	_____
TOTAL CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	£ 266,179	£ 303,945
	_____	_____

The notes form part of these financial statements

THE COUNTRY FOOD TRUST

Cash Flow Statement
for the Year Ended 31 August 2021

	2021	2020
RECONCILIATION OF OPERATING (DEFICIT) TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES		
Net (Outgoing)/Incoming resources	(58,015)	83,444
Depreciation	698	108
Loss on disposals	893	-
Decrease/(Increase) in debtors	14,434	(17,250)
(Decrease)/Increase in creditors	6,888	(38,030)
	<hr/>	<hr/>
Net cash (outflow)/inflow from operative activities	£ (35,102)	£ 28,272
	<hr/>	<hr/>

ANALYSIS OF CHANGES IN NET FUNDS

	1 Sep 2020	Cash flow	Other non-Cash Changes	31 Aug 2021
Cash at bank and in hand	£ 303,945	£ (37,766)	-	£ 266,179
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update Bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis preparing the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE COUNTRY FOOD TRUST

Notes to the Financial Statements for the Year Ended 31 August 2021

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20%
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Investments

Investments comprise the shares in the subsidiary undertaking and are included at cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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Notes to the Financial Statements **for the Year Ended 31 August 2021**

Accounting Policies (continued)

Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. This level of reserves has been maintained throughout the period.

Pensions

The CIO operates a defined contribution pension scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2. Income from donations and legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Fund 2021 £	Total Funds 2020 £
Donations	325,319	11,000	336,319	581,622
	_____	_____	_____	_____
Total	325,319	11,000	336,319	581,622
	_____	_____	_____	_____

3. Fundraising Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Fund 2021 £	Total Funds 2020 £
Events income	73,095	-	73,095	156,724
Grants	-	231,040	231,040	366,912
	_____	_____	_____	_____
	73,095	231,040	304,135	523,636
	_____	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

4. Trading activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Fund 2021 £	Total Funds 2020 £
Charity trading income				
Sales	112	-	112	1,248
	_____	_____	_____	_____

5. Cost of raising funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Fund 2021 £	Total Funds 2020 £
Cost of events	17,574	-	17,574	5,529
	_____	_____	_____	_____

6. Direct Costs

	Activities £	Restricted Funds 2021	Total 2021 £	Total 2020 £
Manufacturing and Food	205,803	242,040	447,843	838,861
Marketing and Website	2,245	-	2,245	1,963
Staff Benefits	-	-	-	1,494
Salaries and Wages	171,135	-	171,135	96,707
National Insurance	15,363	-	15,363	11,148
Pension Costs	6,849	-	6,849	4,539
	_____	_____	_____	_____
	401,395	242,040	643,435	954,712
	_____	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

7. Support costs

	Activities £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Consultancy	-	-	-	35,828
Insurance and legal	3,545	-	3,545	2,240
Office costs	10,080	-	10,080	10,205
Travel expenses	3,095	-	3,095	6,411
Entertainment – staff	8	-	8	22
Entertainment – other	39	-	39	892
Sundry expenses	359	-	359	596
Recruitment costs	10,940	-	10,940	-
Hotels	65	-	65	619
Merchandise and PR	1,550	-	1,550	-
Trustee expenses	-	-	-	-
Depreciation	698	-	698	108
Loss on disposal	893	-	893	-
	31,272	-	31,272	56,921

8. Governance costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Fund 2021 £	Total Funds 2020 £
Audit Fees	6,300	-	6,300	5,900
	6,300	-	6,300	5,900

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

9. Analysis of Expenditure by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Costs of generating Funds:					
Expenditure on raising voluntary income	-	-	17,574	17,574	5,529
Charitable activities:					
Direct costs	193,347	1,591	479,769	674,707	1,011,533
Expenditure on Governance	-	-	6,300	6,300	5,900
	-----	-----	-----	-----	-----
Total 2021	193,347	1,591	503,643	698,581	1,023,062
	-----	-----	-----	-----	-----
Total 2020	112,934	108	910,560	1,023,062	
	-----	-----	-----	-----	

10. Net Deficit

This is stated after charging:

	31 August 2021 £	31 August 2020 £
Depreciation of tangible fixed assets	698	108
Loss on disposals	893	893
Audit fees	6,300	5,400

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

11. Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the CIO during the period.

12. Staff costs

	31 Aug 2021	31 Aug 2020
	£	£
Wages and salaries	171,135	96,707
Social security costs	15,363	4,539
Other pension costs	6,849	11,148
	<hr/>	<hr/>
	193,347	112,394
	<hr/>	<hr/>

The average monthly number of persons employed by the CIO during the period was as follows:

	31 Aug 2021	30 Aug 2020
	No.	No.
Chief Executive	1	1
Administration	2	1
	<hr/>	<hr/>
	3	2
	<hr/>	<hr/>

The number of higher paid employees was one

	31 Aug 2021	30 Aug 2020
	No.	No.
In the band £70,001- £80,000	1	1

The key management personnel of the CIO comprise the Board of Trustees and the Chief Executive. The total employment benefits, including employer pension contributions, of the key management personnel were £90,865 (year to 31 August 2020: £87,902).

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

13. Tangible fixed assets

	Office equipment
	£
Cost	
At 1 September 2020	1,299
Additions	2,664
Disposals	(1,299)

At 31 August 2021	2,264

Depreciation	
At 1 September 2020	108
Charge for the period	698
Disposals	(406)

At 31 August 2021	400

Net book value	
At 31 August 2021	2,264

At 31 August 2020	1,191

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

14. Debtors

	31 August 2021	31 August 2020
	£	£
Gift Aid recoverable	1,648	17,500
Donation receivable	1,151	-
Other debtors	267	-
	<hr/>	<hr/>
	3,066	17,500
	<hr/>	<hr/>

15. Creditors: amounts falling due within one year

	31 August 2021	31 August 2020
	£	£
Trade creditors	-	3,418
Other taxation and social security	5,250	3,718
Other creditors	1,252	878
Accruals and deferred income	13,800	5,400
	<hr/>	<hr/>
	20,302	13,414
	<hr/>	<hr/>

16. Statement of funds

Statement of funds – current year

	Balance at 1 Sept 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£
Unrestricted funds				
General Fund	309,222	398,526	456,541	251,207
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
FairShare	-	231,040	231,040	-
Community Trusts	-	11,000	11,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	309,222	640,566	698,581	251,207
	<hr/>	<hr/>	<hr/>	<hr/>

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

18. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Fund	225,778	655,594	572,150	309,222
	_____	_____	_____	_____
Restricted funds	-	440,912	440,912	-
	_____	_____	_____	_____
Total of funds	225,778	1,106,506	1,023,062	309,222
	_____	_____	_____	_____

The general fund relates to the amounts donated to the CIO with no restriction imposed on them by the donor.

19. Restricted Funds

FairShare was a government grant contract to provide meals to food banks at cost price during the Covid pandemic.

Community Trust donations were given to help provide meals to food banks at cost price during the Covid pandemic.

20. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Balance at 31 August 2021 £
Fixed assets	2,264	-	2,264
Current assets	269,245	-	269,245
Creditors due within one year	(20,302)	-	(20,302)
	_____	_____	_____
	251,207	-	251,207
	_____	_____	_____

THE COUNTRY FOOD TRUST

Notes to the Financial Statements
for the Year Ended 31 August 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Balance at 31 August 2020 £
Fixed asset	1,191	-	1,191
Current assets	321,445	-	277,122
Creditors due within one year	(13,414)	-	(13,414)
	<hr/>	<hr/>	<hr/>
	309,222	-	309,222
	<hr/>	<hr/>	<hr/>

22. Pension commitments

The CIO operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amount to £6,849 (2020 - £4,539). Contributions totalling £1,102 (2020 £- £878) were payable to the fund at the balance sheet date and are included in creditors.

23. Related Party Transactions

During the year payments of £4,080 were made to Ozleworth Park Management Limited for bookkeeping and administration services. The Trustee A J Stone is a director of the company.