

**Amber Valley School Sport Partnership (CVS)**

**Charity Number 1162691**

**ACCOUNTS**

**For the year ended**

**31st August 2022**

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**31st August 2022**

**Trustees/Directors** Chair Paul Leeson  
Sarah Trew  
Kim Buxton  
Chris Pienaar

**Secretarial Support** Sue Pacey

**Registered Address**

C/O Swanwick School and Sports College  
Hayes Lane  
Swanwick  
Derbyshire  
DE55 7DR

# **Amber Valley School Sport Partnership (CVS)**

**Charity Number 1162691**

## **ACCOUNTS**

**For the year ended**

**31st August 2022**

### **Directors Report**

#### **Legal Status**

Amber Valley School Sport Partnership is a Charitable Incorporated Organisation (CIO) a registered charity and, therefore has no share capital. The company is governed by a constitution

#### **Exemptions**

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

#### **Main Activities**

Amber Valley School Sport Partnership provides a district programme of inter school Athletic competition feeding into county competitive structure. A range of advice and programmes are used to deliver a broad range of activities to encourage children to lead active and healthy lives.

The CIO employs 7 full time members plus casual workers if needed in certain programmes. The 7 full time members are involved in supporting the teaching and learning of the PE Curriculum in 30 schools across Amber Valley

#### **Summary of the Accounting Period**

During this financial period there has been a continuation of the previous years strong financial and organic growth.

#### **The company's policy on reserves**

We need to, in the next financial year, ensure that we continue to have an excess of income over expenditure to reinvest as and when necessary

#### **Responsibilities of the Trustees**

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the directors are required to: select suitable accounting policies, as described in the 'notes' section, and apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping the proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Charities Act 2011. The

directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Independent Examiners Statement**

This report has been prepared in accordance with section 145 of the act. I can confirm that as a member of the Association of Accounting Technicians I am qualified to undertake the examination.

The Trustees declare that they have approved the Directors' report above.

Signed on behalf of companys Trustees:

Signed

Date

11/22/2022

**Amber Valley School Sport Partnership (CVS)**

**Charity Number 1162691**

**ACCOUNTS**

**For the year ended**

**31st August 2022**

**Independent Examiners Report**

**Respective responsibilities of the Trustees' and Examiner**

The charity's Trustees (who are also Directors of the Company for Company law purposes) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 111 of the Charities Act 2011 and that an independent examination is not required.

Having established the company is not subject to audit under company law and eligible for an independent examination it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

Follow the procedure laid down in the general directions given by the charity commissioners under section 145(5) of the 2011 Act : and

State whether particular matters have come to my attention.

**Basis of the independent Examiner's report**

My examination was carried out in accordance with the general directions given by the charity commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any concerning any such matter. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiners Report**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To Keep accounting records in accordance with section 386 of the Companies Act 2006: and

To Prepare accounts which accord with the accounting requirements of the companies Act 2006 and with the methods and principals of the statement of Recommended Practice:

Accounting and Reporting by Charities (FRS102 SORP) have to been met or :

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 22/11/22

**Amber Valley School Sport  
Partnership (CIO)**

**Charity Number 1099194**

**Income and Expenditure Account for the year ended 31st August 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Re- stated Total 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>		
<b>Income</b>					
Bikeability	2	-			
Dodgeball		-			
Holiday Club		26,510			
Oz		-			
Affiliation		65635			54,500
Coaching Services		381,040			262,091
Bus Runs		-			20
Grant Funding		308,738			278,891
Resource Sales		5,177			3,500
Special Delivery		31265			22,065
Planning		1000			150
SETT Funding		34,542			
Dan Magness		42,386			
Course Fees		7500			
Sundry		2615			641
Bank Interest					17
<b>Total Income</b>		<b>906,408</b>	<b>-</b>	<b>906,408</b>	<b>621,875</b>
<b>Expenditure</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent & Rates		18870			5685
Mileage		12064			7298
Insurance		2419			2049
Depreciation		2548			2560
Printing, postage, and stationary		1645			1283
Telephone		707			812
Office Costs		398			1165
Venue Hire		69411			3938
Equip, computers, maintained & website		8852			3148
Clothing		4912			3048
Catering		6274			20258
SETT Fees		97665			
Repairs		1292			1664
Salaries, pension and other costs	4&5	545806			403399
Staff training, travel & personnel charges		3,593			6,304
Advertising		1,755			855
Cost of sales		117,994			56,278
DBS		1,300			850
Professional Fees		11,971			2,984
Audit and accountancy		1,080			600
Sundry		4,546			
Bank Charges and financial costs.		-			-
<b>Total Expenses</b>		<b>915,102</b>	<b>-</b>	<b>915,102</b>	<b>524,178</b>
Net income/(outgoing) before transfers				(8,694)	97,697
Net gain/losses on investments		-	-		-
Net movement in funds in the year				(8,694)	97,697
Funds brought forward				500,798	403,101
Total Funds carried forward		-	-	492,104	500,798

**Amber Valley School Sport Partnership (CIO)****Charity Number 1099194****Cash Flow for the year ended****31st August 2022**

Net income for period		-8694
New Vehicle		-15240
Adjustments for Depreciation		2548
Increase in Debtors		-22840
Increase in Creditors		38551
Net Cash used in operational activity		-5675
Bank & Cash	8/31/2021	355185
Bank & Cash	8/31/2022	349510
Investment		0
		-5675

**Amber Valley School Sport Partnership (CIO)**      **Charity Number 1099194**

Balance Sheet as at		31st August 2022		Re-stated	
	Notes	2022	2,022	2021	2,021
		£	£	£	£
<b>Fixed Assets</b>	<b>6</b>		22,935		10,243
<b>Current Assets</b>					
Debtors	7	40118		17278	
Investments		150000		150000	
Cash at bank and in hand		349510		355185	
		<u>539628</u>		<u>522463</u>	
<b>Creditors: Amounts failing due within one year</b>	8	<u>70,459</u>		<u>31,908</u>	
Net current Assets/Liabilities			<u>492,104</u>		<u>500,798</u>
<b>Net Assets</b>	10		<u><u>492,104</u></u>		<u><u>500,798</u></u>
<b>Capitals and reserves</b>					
<b>Unrestricted Funds:</b>					
General			492,104		500,798
Capital			<u>492,104</u>		<u>-</u>
					<u>500,798</u>
<b>Restricted Fund:</b>					
Capital					-
			<u><u>492,104</u></u>		<u><u>500,798</u></u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.

For the financial year ended 31st August 2021 the company was entitled to the exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not

required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

The directors declare that they have approved the accounts above.

Signed

Secretary

Date

# **Amber Valley School Sport Partnership (CVS)**

**Charity Number 1162691**

## **ACCOUNTS**

**For the year ended**

**31st August 2022**

### **Notes**

#### **1. Accounting Policies**

##### **Basis of the preparation of the accounts**

These financial statements have been prepared under the historical cost convention of the financial reporting standard FRS 102 and the statement of Recommended Practice on Accounting and Reporting (FRS 102 SORP) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

As stated in the Charities Act 2011 (Group Accounts) Regulations 2015, and the Charities (Accounts and Reports) Regulations 2008, any parent charity where the aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1,000,000 after consolidating adjustments, is not required to prepare group accounts. Accordingly group accounts consolidating the financial statements of the charity and its subsidiary undertaking have not been prepared.

##### **Incoming resources**

All material incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary Income by way of donations and gifts is included in the SOFA when received.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when receivable. Where entitlement is conditional on the delivery of a specific performance, the income is recognised in the SOFA when that performance has been met.

Grants received for specific projects are classed as restricted funds. Grants towards capital expenditure are released to the SOFA when the assets are purchased from a restricted capital fund.

Donated services and facilities are included in the value to the charity where this can be quantified. The value of the service provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Activities for generating funds are accountable when receivable.

Income from rent and room hire is accounted for when receivable.

##### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which cannot be recovered as the charity is not VAT registered, and is reported as part of the expenditure to which it relates;

Costs of generating funds comprise the cost associated with attracting voluntary

income and activities for generating funds.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of the activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is earlier. The charity has not made any grant commitments of more than one year.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the independent Examiners fees and costs linked to the strategic management of the charity.

Costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Cost allocation included an element of judgement and the charity has had to consider the cost benefit of all detailed calculation and record keeping. Directly attributable costs are allocated to the respective cost headings, including support costs where these are directly attributable. Other support costs have been appropriately allocated either on a per capita basis or on an estimated usage basis as considered appropriate.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for a specific purpose in accordance with the restrictions imposed by donors.

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustee's discretion.

The cost of administering each fund are charges against the relevant fund, together with a fair allocation of management costs.

Transfers between funds are made if required and allowed under the restrictions and conditions of the particular funds involved. Where restricted funds become available for general purposes once certain criteria have been met, the surplus of income received over expenditure incurred is then transferred from restricted to unrestricted funds.

### **Depreciation**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation the trustees have estimated that the original cost of the land and buildings should be allocated 50% to the land and 50% of the building.

Depreciation is calculated so that assets are written down to their residual value over their anticipated useful economic lives. Depreciation is not charged on Freehold land. Depreciation is provided on other assets using the following annual rates:

Freehold land - Not depreciated  
Freehold Buildings - 50 years  
Fixtures and fittings - 20% (reducing balance basis)  
Computer equipment - 20% (straight line basis)

### **Operating Leases**

Rental costs under operating leases are charged to the statement of Financial Activities on a straight line basis over the period of the leases.

### Pension Costs

The company has not made any pension contributions into a Defined Benefit Pension Scheme for its employees in the year under review. Contributions to defined contribution plans are expensed to the Statement of Financial Activities in the period to which they relate.

### Taxation

The charity is exempt from tax on income and gains falling within chapter 3 part II of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to the charitable objectives.

### Going Concern

The trustees are continuously reviewing the current position and future activities of the charity and consider it appropriate to prepare financial statements on a going concern basis. The trustees are aware of the requirements for sufficient working capital to meet ongoing running costs and are also aware that the charity is currently reliant, to a certain degree, on grant funding received in advance in order to provide working capital to meet ongoing running costs. If this funding in advance was to significantly reduce and sufficient surpluses were not generated then the trustees may need to seek additional finance, which may require the charity's freehold property to be provided as security.

## 2 Grants and Donations

Note 2	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Bikeability				
JRS GRANTS				
Amber Valley Council				
	-	-	-	-

## 3 Information regarding employees

	2022	2021
	£	£
Wages and salaries including NIC	545806	324164
Social Security costs		22181
Pension Costs		11997
	<u>545,806</u>	<u>358,342</u>

The average number on employees, analysed by function	2022	2021
	Number	Number
Management and administration of the charity	7	7
Total	<u>7</u>	<u>7</u>

No employee received remunerations of more than £60,000

No member of the trustee board received any remuneration during the year.

## 4 Pension Costs

The pension costs shown in the financial statements for the years represents contributions payable by the charity, to a Defined Contribution Pension Scheme,

## 5 Intangible Fixed Assets

Patents and Licenses

<b>Cost:</b>	<b>£</b>
At 1st September 2021	408
Additions	-
At 31st August 2022	408

## 6 Tangible Fixed Assets

	Motor Vehicles	Fixtures and Fittings	Computer Equipmen	Total
	£	£	£	£
<b>Cost:</b>				
At 1st September 2021	20,206	125	217	20,548
Additions	15,240	-	-	-
At 31st August 2022	35,446	-	-	-
<b>Depreciation</b>				
At 1st September 2021	9,963	125	217	10,305
Charge for the year	2,548			-
At 31st August 2022	12,511			
<b>Netbook Value</b>				
At 31st August 2021	10,243	-	-	10,243
At 31st August 2022	22,935			22,935

The freehold building is held in the name of the official Custodian for Charities on behalf of and for usage of the charity.

The change in Accounting Policy Regarding depreciation of freehold building is reflected above - See note 1

## 7 Debtors

	2022	2021
		£
Other debtors		
Trade Debtors	40118	17278
	<u>40,118</u>	<u>17,278</u>

## 8 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	58587	4956
Other taxes and social security	10792	24238
Accruals and other creditors	1080	1111
Deferred Income		0
	<u>70459</u>	<u>30,305</u>