

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Networking in East Oldham Neighbourhoods

Clarity Accountants & Tax Advisors
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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to further or benefit the residents of East Oldham and the surrounding neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinion by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation, leisure time, occupation with the objective of improving the conditions of life for the residents.

These objectives reflect the nature of the East Oldham and surrounding neighbourhoods in terms of social and economic deprivation, which in turn means many local residents suffer from both physical and mental health problems and lack the financial means to take up activities and learning opportunities by themselves.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees continue to insist on an open door and friendly approach to anybody who visits the Community Hub. Working with a range of partners to provide activities and advice that local residents want and need.

The biggest success of NEON has been the Queens Award for Voluntary Services, (the equivalent of an MBE for our organisation). This was awarded to us in June, presented to us by the Deputy Lord Lieutenant of Greater Manchester on behalf of Her Majesty Queen Elizabeth II. This was followed up by an invitation to the Queens Garden Party in 2022

Continuing each Wednesday the Citizens Advice Bureaux provide an advice surgery. The Men's Club remains very active enjoying a range of activities from craft, woodwork, 3D printing and volunteering.

The partnership with Oldham Big Local, still managed entirely by residents, still funds several projects, including the healthy eating classes and Knit and Chat and the Men's Group. The weekly 'brunch session', which remains highly popular and provides a vital contact point for many local isolated residents, is now only partially funded, with a small charge of £1.50 offsetting the over costs of this activity.

NEON involvement with "That Bread and Butter Thing" continues to grow. We now serve in excess of 130 packs per week, making us the primary delivery outlet in Oldham. This continues to be delivered each Saturday by a team of our volunteers

The Community Hub also provides space for organisations to meet and for local businesses to operate from. These can range a local Theatre Group "Spotlight", Baby Reflexology, Bereavement café, and a Dance Troop. This provides a source of revenue that ensures the trustees can continue to deliver other activities free of charge for local residents.

FINANCIAL REVIEW

NEON continues to manage its finances in a diligently, with a keen eye on both its income and expenditure.

With our income general split from two sources, room hire and grant awards, we have used the majority of our income to overcome the financial losses due to COVID.

NEON operates a reserve policy, with funds set aside to address any shortfall in regular income, and to maintain financial stability.

FUTURE PLANS

The trustees remain committed to consolidating the Community Hub's presence so local residents see it as a place that is both relevant and useful to improving the quality of their lives to:

- Expand our relationship and partnerships that promote health and wellbeing activities, and in particular Mental Health Support
- Obtain funding to refurbish Hub facilities and increase our rental space
- Increasing the capacity of the trustees through new members and further training such as First Aid, Food Hygiene and Mental Health first aid
- We remain committed to securing long term funding to employ a staff member to reduce the time spent by trustees on day to day management of the Community Hub
- Increase our volunteer base, and provide suitable and appropriate training and support
- Promote the work of the trustees through continual use of social media, including a web site.
- Remain committed to securing funding for longer-term projects that both involve and benefit local residents in the planning and provision of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Networking in East Oldham Neighbourhoods is constituted as a charitable incorporated organisation (CIO) registered with the Charity Commission on the 15th of July 2015 under charity registration number 1162667.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees, but will involve professional support from partners when appropriate. This is to ensure a proper process is followed and all volunteers for a trustee position is treated equally and the appropriate criteria are used for selecting new trustees. The process includes invitations to trustee meetings as observers, visits to the Community Hub and discussion about the aims and objectives of the charity.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees are volunteers and receive no remuneration or other financial benefit.

The trustees meet together as a body monthly and are responsible for all decisions taken in relation to the smooth running of the charity and the management of the community centre known as the NEON Community Hub. A key part of achieving the objectives of the charity depends on working in partnership and trustees roles include the following:

- Meeting with a range of partners on future projects to benefit the community
- Organising joint community events at the Community Hub
- Submitting appropriate funding applications
- Liaison with partners providing current activities in the Community Hub
- Day to day management of the Community Hub
- Maintaining and updating all policy documents
- Financial management
- Negotiating a long- term building lease agreement with the Local Authority for the Community Hub

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with legislation.. They are also responsible for safeguarding the assets of the charity and therefore for taking reasonable steps to prevent fraud and other irregularities.

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and discuss this at our trustees meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant.

Induction and training of new trustees

Trustees take part in training events that include business planning for new trustees and future funding strategy.

The trustees monitor the short and medium term plans to meet the aims and objectives set out in the CIO constitution, and sessions are held for new and existing trustees on the scope of their responsibilities under the Charities Act.

Risk management

The trustees continue to assess the risks faced by the charity through its business planning process, including financial management and current and future revenue income.

The risk register includes identifying the risk, its likely impact, and how to minimise this impact on the charity. The charity has public liability insurance cover, which is renewed annually and regular checks take place to comply with the safe running of the community hub.

Appropriate Disclosure and Barring checks are made for all those working with children or other vulnerable groups within the Community Hub.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162667

Principal address

Neon Hub
Holt St
Greenacres
Oldham
Lancashire

Networking in East Oldham Neighbourhoods

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

D Wilkinson Chairman
Ms J Williams Trustee (appointed 18.10.23)
R Ainley Trustee (appointed 26.7.23)
W Needham Trustee
L Whitby Trustee
Ms C Louise-Lawson Trustee
Ms J Connor Trustee

Independent Examiner

Joanne M. Elliott FCA BFP FMAAT
Clarity Accountants & Tax Advisors
1st Floor 107 Lees Road
Oldham
Lancashire
OL4 1JW

02/26/2025

Approved by order of the board of trustees on and signed on its behalf by:

David Wilkinson

.....
D Wilkinson - Trustee

**Independent Examiner's Report to the Trustees of
Networking in East Oldham Neighbourhoods**

Independent examiner's report to the trustees of Networking in East Oldham Neighbourhoods

I report to the charity trustees on my examination of the accounts of Networking in East Oldham Neighbourhoods (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[JMelliott \(Feb 27, 2025 11:06 GMT\)](#)

Joanne M. Elliott FCA BFP FMAAT
The Institute of Chartered Accountants in England and Wales

Clarity Accountants & Tax Advisors
1st Floor 107 Lees Road
Oldham
Lancashire
OL4 1JW

Date: 02/27/2025
Date:

Networking in East Oldham Neighbourhoods**Statement of Financial Activities**
for the Year Ended 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,202	1,083
Charitable activities	5		
General activities		42,847	85,400
Other trading activities	3	3,005	6,195
Investment income	4	143	60
Total		<u>48,197</u>	<u>92,738</u>
EXPENDITURE ON			
Charitable activities	6		
General activities		<u>70,139</u>	<u>72,141</u>
NET INCOME/(EXPENDITURE)		(21,942)	20,597
RECONCILIATION OF FUNDS			
Total funds brought forward		38,146	17,549
TOTAL FUNDS CARRIED FORWARD		<u><u>16,204</u></u>	<u><u>38,146</u></u>

The notes form part of these financial statements

Networking in East Oldham Neighbourhoods

Balance Sheet

31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	9	-	2,312
Cash at bank and in hand		23,328	36,652
		<u>23,328</u>	<u>38,964</u>
CREDITORS			
Amounts falling due within one year	10	(7,124)	(818)
		<u>16,204</u>	<u>38,146</u>
NET CURRENT ASSETS			
		<u>16,204</u>	<u>38,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>16,204</u>	<u>38,146</u>
NET ASSETS			
		<u>16,204</u>	<u>38,146</u>
FUNDS	12		
Unrestricted funds		16,204	38,146
TOTAL FUNDS		<u>16,204</u>	<u>38,146</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
02/26/2025 and were signed on its behalf by:

David Wilkinson

.....
D Wilkinson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>2,202</u>	<u>1,083</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading income	<u>3,005</u>	<u>6,195</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>143</u>	<u>60</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Room hire	General activities	9,661	24,127
Sundries (other income)	General activities	748	283
Grants	General activities	32,438	60,990
		<u>42,847</u>	<u>85,400</u>

Analysis of grants received in the year:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Acts 435	-	-	-	300
OMBC	1,950	-	1,950	4,230
B&Q	-	-	-	5,000
Action Together	-	-	-	32,712
Oldham Big Local	30,488	-	30,488	17,748
GMVCO Mental Wellbeing	-	-	-	-
First Choice Homes (FCHO)	-	-	-	720
Groundwork (Men's Group)	-	-	-	-
Forever Manchester	-	-	-	1,000
	<u>32,438</u>	<u>-</u>	<u>32,438</u>	<u>60,990</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
general	<u>32,438</u>	<u>60,990</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General activities	<u>66,735</u>	<u>3,404</u>	<u>70,139</u>

Analysis of repairs and maintenance expenditure in the year:

	Unrestricted Funds 2023 £	Restrict ed Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Loft conversion	-	-	-	3,500
Flooring installation	-	-	-	4,810
Roof repairs	5,000	-	5,000	-
Soffit and guttering	1,750	-	1,750	-
New kitchen windows	1,600	-	1,600	-
General repairs & maintenance	901	-	901	1,669
	<u>9,251</u>	<u>-</u>	<u>9,251</u>	<u>9,979</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,083
Charitable activities	
General activities	85,400
Other trading activities	6,195
Investment income	60
Total	<u>92,738</u>
EXPENDITURE ON	
Charitable activities	
General activities	<u>72,141</u>
NET INCOME	20,597
RECONCILIATION OF FUNDS	
Total funds brought forward	17,549
TOTAL FUNDS CARRIED FORWARD	<u><u>38,146</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	2,312
	<u><u>-</u></u>	<u><u>2,312</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 11)	-	68
Trade creditors	-	30
Other creditors	7,124	720
	<u>7,124</u>	<u>818</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	68
	<u>-</u>	<u>68</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	38,146	(21,942)	16,204
	<u>38,146</u>	<u>(21,942)</u>	<u>16,204</u>
TOTAL FUNDS	<u>38,146</u>	<u>(21,942)</u>	<u>16,204</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,197	(70,139)	(21,942)
	<u>48,197</u>	<u>(70,139)</u>	<u>(21,942)</u>
TOTAL FUNDS	<u>48,197</u>	<u>(70,139)</u>	<u>(21,942)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,549	20,597	38,146
	<u>17,549</u>	<u>20,597</u>	<u>38,146</u>
TOTAL FUNDS	<u>17,549</u>	<u>20,597</u>	<u>38,146</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,738	(72,141)	20,597
TOTAL FUNDS	<u>92,738</u>	<u>(72,141)</u>	<u>20,597</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	17,549	(1,345)	16,204
TOTAL FUNDS	<u>17,549</u>	<u>(1,345)</u>	<u>16,204</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,935	(142,280)	(1,345)
TOTAL FUNDS	<u>140,935</u>	<u>(142,280)</u>	<u>(1,345)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Networking in East Oldham Neighbourhoods**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,202	1,083
Other trading activities		
Trading income	3,005	6,195
Investment income		
Interest receivable - trading	143	60
Charitable activities		
Room hire	9,661	24,127
Sundries (other income)	748	283
Grants	32,438	60,990
	<u>42,847</u>	<u>85,400</u>
Total incoming resources	48,197	92,738
EXPENDITURE		
Charitable activities		
Cleaning	1,386	2,564
Coffee machine	1,450	2,223
Computer equipment	2,213	14,635
Consultancy & professional fee	357	2,510
Craft materials & equipment	2,781	149
Fish tank	353	449
Furniture, fixtures & fittings	527	2,221
Gardening & outdoor equipment	81	2,871
General expenses (sundry)	10,114	9,229
classes)	1,535	3,411
Insurance	685	1,460
IT software & consumables	1,353	743
Kitchen equipment	-	389
Utilities (light, heat & water)	7,930	6,065
Men's group	567	2,118
Sessional worker	2,134	2,081
Office equipment	981	616
Paypal fees	5	88
Photocopier costs	-	1,176
Postcode lottery	131	250
Printing & stationery	149	426
Repairs & maintenance	27,031	9,251
Uniforms	-	371
Subscriptions & licences	1,092	1,250
Telephone & internet	1,234	1,650
Travel costs	1,249	2,243
Volunteer expenses	1,117	982
Advertising	61	-
Charitable donations	67	-
Fundraising expenses	152	-
	<u>66,735</u>	<u>71,421</u>

This page does not form part of the statutory financial statements

Networking in East Oldham Neighbourhoods

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Support costs		
Governance costs		
Accountancy and legal fees	3,404	720
Total resources expended	70,139	72,141
Net (expenditure)/income	<u>(21,942)</u>	<u>20,597</u>

This page does not form part of the statutory financial statements

N112 - Charity Accounts 31.3.24 for Approval

Final Audit Report

2025-02-27

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