

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Networking in East Oldham Neighbourhoods

Clarity Accountants
1st Floor 107 Lees Road
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Lancashire
OL4 1JW

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to further or benefit the residents of East Oldham and the surrounding neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinion by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation, leisure time, occupation with the objective of improving the conditions of life for the residents.

These objectives reflect the nature of the East Oldham and surrounding neighbourhoods in terms of social and economic deprivation, which in turn means many local residents suffer from both physical and mental health problems and lack the financial means to take up activities and learning opportunities by themselves.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees continue to insist on an open door and friendly approach to anybody who visits the Community Hub. Working with a range of partners to provide activities and advice that local residents want and need.

The biggest success of NEON has been the Queens Award for Voluntary Services, (the equivalent of an MBE for our organisation). This was awarded to us in June, presented to us by the Deputy Lord Lieutenant of Greater Manchester on behalf of Her Majesty Queen Elizabeth II. This was followed up by an invitation to the Queens Garden Party in 2022

Continuing each Wednesday the Citizens Advice Bureaux provide an advice surgery. The Men's Club remains very active enjoying a range of activities from craft, woodwork, 3D printing and volunteering.

The partnership with Oldham Big Local, still managed entirely by residents, still funds several projects, including the healthy eating classes and Knit and Chat and the Men's Group. The weekly 'brunch session', which remains highly popular and provides a vital contact point for many local isolated residents, is now only partially funded, with a small charge of £1.50 offsetting the over costs of this activity.

NEON involvement with "That Bread and Butter Thing" continues to grow. We now serve in excess of 130 packs per week, making us the primary delivery outlet in Oldham. This continues to be delivered each Saturday by a team of our volunteers

The Community Hub also provides space for organisations to meet and for local businesses to operate from. These can range a local Theatre Group "Spotlight", Baby Reflexology, Bereavement café, and a Dance Troop. This provides a source of revenue that ensures the trustees can continue to deliver other activities free of charge for local residents.

FINANCIAL REVIEW

NEON continues to manage its finances in a diligently, with a keen eye on both its income and expenditure. With our income general split from two sources, room hire and grant awards, we have used the majority of our income to overcome the financial losses due to COVID.

NEON operates a reserve policy, with funds set aside to address any shortfall in regular income, and to maintain financial stability.

FUTURE PLANS

The trustees remain committed to consolidating the Community Hub's presence so local residents see it as a place that is both relevant and useful to improving the quality of their lives to:

- Expand our relationship and partnerships that promote health and wellbeing activities, and in particular Mental Health Support
- Obtain funding to refurbish Hub facilities and increase our rental space
- Increasing the capacity of the trustees through new members and further training such as First Aid, Food Hygiene and Mental Health first aid
- We remain committed to securing long term funding to employ a staff member to reduce the time spent by trustees on day to day management of the Community Hub
- Increase our volunteer base, and provide suitable and appropriate training and support
- Promote the work of the trustees through continual use of social media, including a web site.
- Remain committed to securing funding for longer-term projects that both involve and benefit local residents in the planning and provision of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Networking in East Oldham Neighbourhoods is constituted as a charitable incorporated organisation (CIO) registered with the Charity Commission on the 15th of July 2015 under charity registration number 1162667.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees, but will involve professional support from partners when appropriate. This is to ensure a proper process is followed and all volunteers for a trustee position is treated equally and the appropriate criteria are used for selecting new trustees. The process includes invitations to trustee meetings as observers, visits to the Community Hub and discussion about the aims and objectives of the charity.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees are volunteers and receive no remuneration or other financial benefit.

The trustees meet together as a body monthly and are responsible for all decisions taken in relation to the smooth running of the charity and the management of the community centre known as the NEON Community Hub. A key part of achieving the objectives of the charity depends on working in partnership and trustees roles include the following:

- Meeting with a range of partners on future projects to benefit the community
- Organising joint community events at the Community Hub
- Submitting appropriate funding applications
- Liaison with partners providing current activities in the Community Hub
- Day to day management of the Community Hub
- Maintaining and updating all policy documents
- Financial management
- Negotiating a long- term building lease agreement with the Local Authority for the Community Hub

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with legislation.. They are also responsible for safeguarding the assets of the charity and therefore for taking reasonable steps to prevent fraud and other irregularities.

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and discuss this at our trustees meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant.

Networking in East Oldham Neighbourhoods

Report of the Trustees **for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees take part in training events that include business planning for new trustees and future funding strategy. The trustees monitor the short and medium term plans to meet the aims and objectives set out in the CIO constitution, and sessions are held for new and existing trustees on the scope of their responsibilities under the Charities Act.

Risk management

The trustees continue to assess the risks faced by the charity through its business planning process, including financial management and current and future revenue income.

The risk register includes identifying the risk, its likely impact, and how to minimise this impact on the charity. The charity has public liability insurance cover, which is renewed annually and regular checks take place to comply with the safe running of the community hub.

Appropriate Disclosure and Barring checks are made for all those working with children or other vulnerable groups within the Community Hub.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162667

Principal address

Neon Hub
Holt St
Greenacres
Oldham
Lancashire

Trustees

D Wilkinson Chairman
Ms J Williams (appointed 18.10.23)
R Ainley (appointed 26.7.23)
W Needham Trustee
L Whitby Trustee
Ms C Louise-Lawson Trustee
Ms J Connor Trustee

Independent Examiner

Joanne M. Elliott FCA BFP FMAAT
Clarity Accountants
1st Floor 107 Lees Road
Oldham
Lancashire
OL4 1JW

11/14/2024

Approved by order of the board of trustees on and signed on its behalf by:

David Wilkinson

.....
Trustee

**Independent Examiner's Report to the Trustees of
Networking in East Oldham Neighbourhoods**

Independent examiner's report to the trustees of Networking in East Oldham Neighbourhoods

I report to the charity trustees on my examination of the accounts of Networking in East Oldham Neighbourhoods (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[J M Elliott \(Nov 18, 2024 11:20 GMT\)](#)

Joanne M. Elliott FCA BFP FMAAT
The Institute of Chartered Accountants in England and Wales

Clarity Accountants
1st Floor 107 Lees Road
Oldham
Lancashire
OL4 1JW

Date: **11/18/2024**

Networking in East Oldham Neighbourhoods**Statement of Financial Activities**
for the Year Ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,083	381
Charitable activities	5		
General activities		85,400	42,013
Other trading activities	3	6,195	1,103
Investment income	4	60	26
Total		<u>92,738</u>	<u>43,523</u>
EXPENDITURE ON			
Charitable activities	6		
General activities		<u>72,141</u>	<u>38,162</u>
NET INCOME		20,597	5,361
RECONCILIATION OF FUNDS			
Total funds brought forward		17,549	12,188
TOTAL FUNDS CARRIED FORWARD		<u><u>38,146</u></u>	<u><u>17,549</u></u>

The notes form part of these financial statements

Networking in East Oldham Neighbourhoods

Balance Sheet

31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	9	2,312	600
Cash at bank and in hand		36,653	18,337
		<u>38,965</u>	<u>18,937</u>
CREDITORS			
Amounts falling due within one year	10	(819)	(1,388)
		<u>38,146</u>	<u>17,549</u>
NET CURRENT ASSETS			
		<u>38,146</u>	<u>17,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>38,146</u>	<u>17,549</u>
NET ASSETS			
		<u>38,146</u>	<u>17,549</u>
FUNDS	12		
Unrestricted funds		<u>38,146</u>	<u>17,549</u>
TOTAL FUNDS		<u>38,146</u>	<u>17,549</u>

11/14/2024

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

David Wilkinson

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,083	381
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading income	6,195	1,103
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	60	26
	<u>60</u>	<u>26</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Room hire	General activities	24,127	11,852
Sundries (other income)	General activities	283	65
Grants	General activities	60,990	30,096
		<u>85,400</u>	<u>42,013</u>

Analysis of grants received in the year:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Acts 435	300	-	300	805
OMBC	4,230	-	4,230	2,200
B&Q	5,000	-	5,000	-
National Lottery	-	-	-	12,320
Action Together	32,712	-	32,712	2,711
OMBC One Oldham Fund	-	-	-	4,810
Oldham Big Local	17,748	-	17,748	3,500
GMVCO Mental Wellbeing	-	-	-	2,530
First Choice Homes (FCHO)	-	-	-	720
Groundwork (Men's Group)	-	-	-	500
Forever Manchester	1,000	-	1,000	-
	<u>60,990</u>	<u>-</u>	<u>60,990</u>	<u>30,096</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
general	60,990	30,096
	<u>60,990</u>	<u>30,096</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General activities	71,421	720	72,141

Analysis of repairs and maintenance expenditure in the year:

	Unrestricted Funds 2023 £	Restrict ed Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Loft conversion	-	-	-	3,500
Flooring installation	-	-	-	4,810
Roof repairs	5,000	-	5,000	-
Soffit and guttering	1,750	-	1,750	-
New kitchen windows	1,600	-	1,600	-
General repairs & maintenance	901	-	901	1,669
	9,251	-	9,251	9,979

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	381
Charitable activities	
General activities	42,013
Other trading activities	1,103
Investment income	26
Total	43,523
EXPENDITURE ON	
Charitable activities	
General activities	38,162
NET INCOME	5,361

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

12,188

TOTAL FUNDS CARRIED FORWARD

17,549

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023	2022
£	£
Trade debtors	
2,312	600

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	68	68
Trade creditors	31	-
Other creditors	720	1,320
	819	1,388

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	68	68

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	17,549	20,597	38,146
TOTAL FUNDS	17,549	20,597	38,146

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,738	(72,141)	20,597
TOTAL FUNDS	<u>92,738</u>	<u>(72,141)</u>	<u>20,597</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	12,188	5,361	17,549
TOTAL FUNDS	<u>12,188</u>	<u>5,361</u>	<u>17,549</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,523	(38,162)	5,361
TOTAL FUNDS	<u>43,523</u>	<u>(38,162)</u>	<u>5,361</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	12,188	25,958	38,146
TOTAL FUNDS	<u>12,188</u>	<u>25,958</u>	<u>38,146</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,261	(110,303)	25,958
TOTAL FUNDS	<u>136,261</u>	<u>(110,303)</u>	<u>25,958</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Networking in East Oldham Neighbourhoods**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,083	381
Other trading activities		
Trading income	6,195	1,103
Investment income		
Interest receivable - trading	60	26
Charitable activities		
Room hire	24,127	11,852
Sundries (other income)	283	65
Grants	60,990	30,096
	85,400	42,013
Total incoming resources		
	92,738	43,523
EXPENDITURE		
Charitable activities		
Advertising	-	80
Cleaning	2,564	2,356
Coffee machine	2,223	1,513
Computer equipment	14,635	35
Consultancy & professional fee	2,510	-
Covid-19 expenses	-	13
Craft materials & equipment	149	45
Fish tank	449	752
Furniture, fixtures & fittings	2,221	115
Gardening & outdoor equipment	2,871	126
General expenses (sundry	9,229	81
classes)	3,411	898
Insurance	1,460	327
IT software & consumables	743	2,871
Kitchen equipment	389	256
Utilities (light, heat & water)	6,065	5,097
Men's group	2,118	1,955
Sessional worker	2,081	600
Office equipment	616	280
Paypal fees	88	7
Photocopier costs	1,176	532
Postage, freight & couriers	-	220
Carried forward	54,998	18,159

This page does not form part of the statutory financial statements

Networking in East Oldham Neighbourhoods**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2023

	2023 £	2022 £
Charitable activities		
Brought forward	54,998	18,159
Postcode lottery	250	180
Printing & stationery	426	265
Repairs & maintenance	9,251	9,979
Uniforms	371	2,049
Subscriptions & licences	1,250	615
Telephone & internet	1,650	1,462
Travel costs	2,243	1,550
Volunteer expenses	982	1,043
	71,421	35,302
Support costs		
Management		
Sundries	-	1,240
Governance costs		
Accountancy and legal fees	720	1,620
Total resources expended	72,141	38,162
Net income	20,597	5,361

This page does not form part of the statutory financial statements

N112 - Chartiy Accounts 31.3.23 for Approval

Final Audit Report

2024-11-18

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